This document is made available electronically by the Minnesota Legislative Reference Library as part of an ongoing digital archiving project. https://www.lrl.mn.gov



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: January 2021 - March 2021

April 20, 2021

Minnesota Department of Revenue 600 Robert St. N, St. Paul, MN 55101 651-556-6003

revenue@state.mn.us

https://www.revenue.state.mn.us/minnesota-department-revenue

Upon request, this material will be made available in an alternative format such as large print, Braille or audio recording. Printed on recycled paper.



April 20, 2021

The Honorable Paul Marquart Chair, House Tax Committee 597 State Office Building

The Honorable Greg Davids Minority Lead, House Tax Committee 283 State Office Building

The Honorable Rena Moran Chair, House Ways and Means Committee 449 State Office Building

The Honorable Pat Garafalo Minority Lead, House Ways and Means Committee 295 State Office Building The Honorable Carla Nelson Chair, Senate Tax Committee 3235 MN Senate Building

The Honorable Ann Rest Minority Lead, Senate Tax Committee 2217 Minnesota Senate Building

The Honorable Julie Rosen Chair, Senate Finance Committee 2113 MN Senate Building

The Honorable John Marty Minority Lead, Senate Finance Committee 2301 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning January 1, 2021 and ending March 31, 2021.

Total Transactions	Total Dollar Amount of Transactions
15,896	\$12,675,337.64

Sincerely,

Sarah Bronson

Assistant Commissioner