

## **Hennepin Healthcare Systems Retirement Plan** **Annual Report**

For the Fiscal Year Ending December 31, 2019

Pursuant to the authority granted to it under Minn. Stat. § 383.914, Hennepin Healthcare System (“HHS”) adopted a retirement plan qualified under § 401(a) of the Internal Revenue Code (the “**401(a) Plan**”) effective as of January 1, 2009. Minn. Stat. § 383B.914 grants HHS the authority to create an alternative defined contribution retirement plan for its supervisors, managers, physicians, and independent health practitioners who bill independently for their time.

All employees classified under the following positions are eligible to participate in the plan: Supervisors, Managers and Independent Health Practitioners. Employees classified as Paramedics or Security Supervisors are not eligible to participate in the 401(a) Plan. Each year, the Board of HHS determines whether to make a contribution to the 401(a) Plan and in what amount. Currently, the contribution rate is 6% of each Participant’s compensation, except that the contribution percentage for the CEO of HHS is 15%. Participants vest over a 3-year period and are entitled to plan distributions upon termination of employment.

HHS files this report for the purpose of fulfilling its obligation to make an annual financial report to the executive director of the Legislative Commission on Pensions and Retirement and to the Legislative Reference Library pursuant to Minn. Stat. § 356.20.

Financial statements and disclosures that indicate the financial operations and position of the retirement plan and fund are attached. Specifically, the following documents are included with this report:

- Trial Balance/Allocation Report for the period 1/1/19 to 3/31/19
- Trial Balance/Allocation Report for the period 4/1/19 to 6/30/19
- Trial Balance/Allocation Report for the period 7/1/19 to 9/30/19
- Trial Balance/Allocation Report for the period 10/1/19 to 12/31/19
- Fee Summary Report describing administrative and investment expenses of the plan.

### **Disclosure Items Required under Minn. Stat. § 356.20**

**The actuarial value of assets:** Not applicable. The plan is a defined contribution plan.

**The actuarial accrued liabilities, including accrued reserves:** Not applicable. The plan is a defined contribution plan.

**The unfunded actuarial accrued liability of the fund:** Not applicable. The plan is a defined contribution plan.

**Actuaries declaration specifying that the required reserves for any retirement, disability, or survivor benefits provided under a benefit formula are computed in accordance with the entry age actuarial cost method and in accordance with the most recent applicable standards for a actuarial work adopted by the Legislative Commission on Pensions and Retirement:** Not applicable. The plan is a defined contribution plan.

**Itemized exhibit of the administrative expenses of the plan:**

1. **Personnel expenses.** None. The Plan does not pay for any personnel expenses out of plan assets.
2. **Communication-related expenses.** None. The Plan does not pay for any communication-related expenses out of plan assets.
3. **Office building and maintenance expenses.** None. The Plan does not pay for any office building and maintenance expenses out of plan assets.
4. **Professional services fees.** An itemized list of the fees paid to Wells Fargo investments for plan administration costs are reflected in the attached expense report.
5. **Other expenses.** None. The Plan does not pay for any other administrative expenses out of plan assets.

**Itemized exhibit of the investment expenses of the plan:**

1. **Internal investment-related expenses.** None. The Plan does not pay for any internal investment-related expenses out of plan assets.
2. **External investment-related expenses.** An itemized list of the external investment-related expenses are reflected in the attached expense report.



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Jennifer DeCubellis  
Chief Executive Officer

# Hennepin HealthCare System, Inc. Retirement Plan for Physicians

Assets as of December 31, 2019

**WELLS  
FARGO**

## I. Wells Fargo Fee Summary<sup>1</sup>

### Plan Fees:

Wells Fargo Asset-Based Fees \$0  
Wells Fargo Per Participant Fee (\$71) \$99,258

### Plan Information:

Total Assets \$294,643,715  
Total Participants with Balance 1,398  
Average Participant Balance \$210,761

**Wells Fargo plan fees \$99,258 (A)**

## II. Fund and Revenue Detail

Fund Name	Fund Type	Assets (B)	Total Expense Ratio <sup>2</sup> (C)	Total Investment Expense (D) = (B * C)	Fees Paid by Fund (included in (E))	Total Plan Generated Revenue (H) = (B * E)
American Century Inflation Adjs Bond R5	Fixed	\$671,008	0.27%	\$1,812	0.05%	\$336
American Funds 2010 Trgt Date Retire R6	Balanced	\$1,675,168	0.33%	\$5,528	0.00%	\$0
American Funds 2015 Trgt Date Retire R6	Balanced	\$1,499,638	0.33%	\$4,949	0.00%	\$0
American Funds 2020 Trgt Date Retire R6	Balanced	\$5,070,601	0.34%	\$17,240	0.00%	\$0
American Funds 2025 Trgt Date Retire R6	Balanced	\$10,203,283	0.36%	\$36,732	0.00%	\$0
American Funds 2030 Trgt Date Retire R6	Balanced	\$11,050,808	0.38%	\$41,993	0.00%	\$0
American Funds 2035 Trgt Date Retire R6	Balanced	\$9,848,683	0.39%	\$38,410	0.00%	\$0
American Funds 2040 Trgt Date Retire R6	Balanced	\$15,169,262	0.40%	\$60,677	0.00%	\$0
American Funds 2045 Trgt Date Retire R6	Balanced	\$13,855,192	0.40%	\$55,421	0.00%	\$0
American Funds 2050 Trgt Date Retire R6	Balanced	\$6,823,756	0.41%	\$27,977	0.00%	\$0
American Funds 2055 Trgt Date Retire R6	Balanced	\$1,006,701	0.42%	\$4,228	0.00%	\$0
American Funds 2060 Trgt Date Retire R6	Balanced	\$112,520	0.44%	\$495	0.00%	\$0
American Funds AMCAP R6	Large Equity	\$6,810,998	0.36%	\$24,520	0.00%	\$0
American Funds American Balanced R6	Balanced	\$6,367,757	0.28%	\$17,830	0.00%	\$0
American Funds American High-Inc R6	Fixed	\$1,712,968	0.34%	\$5,824	0.00%	\$0
American Funds American Mutual R6	Large Equity	\$17,791,711	0.30%	\$53,375	0.00%	\$0
American Funds Europacific Growth R6	International Equity	\$12,997,143	0.49%	\$63,686	0.00%	\$0
American Funds Growth Fund of Amer R6	Large Equity	\$37,343,299	0.33%	\$123,233	0.00%	\$0
American Funds Income Fund of Amer R6	Balanced	\$9,668,432	0.28%	\$27,072	0.00%	\$0
American Funds New Perspective R6	International Equity	\$15,078,501	0.45%	\$67,853	0.00%	\$0
American Funds New World R6	International Equity	\$3,670,783	0.62%	\$22,759	0.00%	\$0
American Funds US Government MMkt R6	Stable	\$6,555,432	0.34%	\$22,288	0.00%	\$0
American Funds US Government Sec R6	Fixed	\$1,676,102	0.27%	\$4,525	0.00%	\$0
American Funds Washington Mutual R6	Large Equity	\$8,776,928	0.29%	\$25,453	0.00%	\$0
DFA US Small Cap I	Small Equity	\$1,143,010	0.37%	\$4,229	0.00%	\$0
PIMCO Total Return Instl	Fixed	\$8,976,701	0.55%	\$49,372	0.00%	\$0
Vanguard Institutional Index I	Large Equity	\$18,495,374	0.04%	\$7,398	0.00%	\$0
Vanguard Mid Cap Growth Inv	Mid Equity	\$1,719,438	0.36%	\$6,190	0.00%	\$0
Vanguard Mid Cap Index Institutional	Mid Equity	\$3,566,713	0.04%	\$1,427	0.00%	\$0
Vanguard Selected Value Inv	Mid Equity	\$903,156	0.36%	\$3,251	0.00%	\$0
Vanguard Small Cap Index I	Small Equity	\$4,207,281	0.04%	\$1,683	0.00%	\$0
Vanguard Total Bond Market Index I	Fixed	\$9,302,225	0.04%	\$3,721	0.00%	\$0
Vanguard Total Intl Stock Index I	International Equity	\$2,909,223	0.08%	\$2,327	0.00%	\$0
SDA ASSETS		\$37,983,917	0.00%	\$0	0.00%	\$0
<b>Total*</b>		<b>\$294,643,715</b>	<b>0.28%</b>	<b>\$833,478</b>	<b>\$336</b>	<b>\$336</b>

\*The Total Expense Ratio (C) is calculated using a weighted average for the individual funds based on value of assets in the funds as of the date specified above.

## III. Client Fee Summary

Wells Fargo Plan Fees Paid by Participants (A) \$99,258  
Total Plan Generated Revenue (H) \$336  
**Estimated Annual Balance Due from Participants (H) - (A) \$98,922**

## IV. Expense Summary<sup>4</sup>

	Total (in dollars)	Total (as a percentage)	Industry average plan cost <sup>4</sup>	Per participant with account balance	Industry average per participant with account
Total Wells Fargo Plan Fees (A)	\$99,258	0.03%		\$71.00	
Net Investment Cost (D - E)	\$833,143	0.28%		\$595.95	
<b>Total Plan Cost</b>	<b>\$932,401</b>	<b>0.32%</b>	<b>0.79%</b>	<b>\$666.95</b>	<b>\$691.00</b>

<sup>1</sup>Fee information provided is an estimate of the annual fees applicable to the plan based on a point in time annualization of the fees described below and the fund and revenue detail described in Section II. Fee estimate does not include transaction-based fees that may apply. Actual fees will be set forth in the Fee Agreement for the plan and may be higher or lower.

<sup>2</sup>Fund information is obtained from reliable sources, including the mutual fund companies, but is not guaranteed as to completeness or accuracy. Provider shall not be liable for any errors in content or for any actions taken in reliance thereon. An investor should consider the funds' investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the fund prospectus. Expense ratios for collective investment trusts include all fees expenses associated with the fund which are charged directly against the assets of the fund, including fees for asset management and fund administrative expenses, and are reflected in the net asset value for the fund and unit class used. For the fees and expenses charged to the collective investment trusts, see the current disclosure statement for the fund. Please see the Disclosure Statement to the Investment Policy Agreement or Plan Investment Direction for more information regarding any such fees and expenses.

<sup>3</sup>The amounts paid to wells fargo by such funds are for administrative services only and are not for investment management or other fiduciary services. Certain funds may impose redemption fees on shares that are transferred or exchanged out of the fund before the applicable minimum holding period. See fund prospectuses for more information about the funds and any applicable redemption fees, additional charges, and other information on the funds. Certain funds also pay to Wells Fargo one-time finders' fees on new assets and/or fees on a per participant basis and/or a per new account basis. These amounts are not reflected in this calculation. See Plan Investment Direction, Investment Policy Agreement, Investment Authorization Agreement and fund prospectuses for more information on these fees. Amounts shown for collective investment trusts are the fees and expenses charged directly against the assets of the fund that are paid to Wells Fargo for administrative services provided to the plan. For plan assets invested in the Wells Fargo proprietary funds, Wells Fargo Bank, N.A. may also receive an inter-affiliate compensation credit for a portion of the advisor fees that are paid to its affiliate from the proprietary funds.

<sup>4</sup>Source is 401k Averages Book, 17th Edition (2017), published by HR Investment Consultants.

Industry averages based on plans with 2000 participants and assets totaling \$200MM.

Rpt 006 - Allocation

Run Date: 6/11/2020 6:05:47PM

Parameters:	
Plan Code:	WF106200
Beginning Date:	01/01/19
Ending Date:	12/31/19
Show Fees:	Y
Headers:	Default
Use Trade Date:	Y
Show Plan Totals Only:	Y
Show Plan/Div/Sub-Div TotalsOnly:	None
Break By:	None
Division:	ALL
Sub-Division:	ALL
SSN Display Options:	Plan Default Display
Model Fund Summary/Detail:	None
Report Version:	Standard

**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

Pension Account	GRAND TOTAL												Ending Balance	Shares / Units
	Beginning Balance	Shares / Units	Contributions	Earnings	New Loans	Loan Repays	Distributions	Global Purchase Transfers	Sale	Fees	Forfeitures	Insurance		
American Funds U.S Gvrmt. Mmkt. Fund R6	\$58,673.78	58,673.7765	\$0.00	\$1,976.27	\$0.00	\$0.00	\$-670.53	\$-12,423.80	\$0.00	\$-29.10	\$0.00	\$0.00	\$47,526.61	47,526.6148
American Funds American High-Inc R6	\$485.45	50.6200	\$0.00	\$59.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.08	\$0.00	\$0.00	\$544.72	54.0400
PIMCO Total Return Inst	\$0.00	0.0000	\$0.00	\$8.40	\$0.00	\$0.00	\$0.00	\$-8.36	\$0.00	\$-0.04	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Total Bond Market Index I	\$0.00	0.0000	\$0.00	\$13.04	\$0.00	\$0.00	\$0.00	\$-13.00	\$0.00	\$-0.04	\$0.00	\$0.00	\$0.00	0.0000
American Funds American Balanced R6	\$1,046.92	42.0283	\$0.00	\$204.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.28	\$0.00	\$0.00	\$1,251.31	43.8903
American Funds Income Fund of America R6	\$9,952.99	482.2184	\$0.00	\$1,904.37	\$0.00	\$0.00	\$-395.19	\$0.00	\$0.00	\$-1.42	\$0.00	\$0.00	\$11,460.75	492.9356
American Funds 2030 Trgt Date Retire R6	\$4,425.97	335.0471	\$0.00	\$887.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.44	\$0.00	\$0.00	\$5,313.20	349.3225
American Funds AmCap R6	\$7,893.33	279.7071	\$0.00	\$1,172.95	\$0.00	\$0.00	\$0.00	\$-7,500.93	\$0.00	\$-0.38	\$0.00	\$0.00	\$1,564.98	46.0288
American Funds American Mutual R6	\$18,379.63	489.9929	\$0.00	\$4,038.29	\$0.00	\$0.00	\$-777.28	\$0.00	\$0.00	\$-2.00	\$0.00	\$0.00	\$21,638.64	497.0972
American Funds Growth Fund of America R6	\$23,390.61	547.1487	\$0.00	\$6,056.62	\$0.00	\$0.00	\$-727.92	\$-3,899.41	\$0.00	\$-1.81	\$0.00	\$0.00	\$24,818.08	485.3918
American Funds Washington Mutual R6	\$1,600.29	38.9459	\$0.00	\$1,123.31	\$0.00	\$0.00	\$0.00	\$3,331.36	\$0.00	\$-0.46	\$0.00	\$0.00	\$6,054.49	125.6901
DFA US Small Cap I	\$0.00	0.0000	\$0.00	\$-11.68	\$0.00	\$0.00	\$0.00	\$11.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Institutional Index I	\$11,190.50	49.1782	\$0.00	\$3,329.55	\$0.00	\$0.00	\$0.00	\$-4,628.29	\$0.00	\$-0.84	\$0.00	\$0.00	\$9,890.92	34.0796
Vanguard Mid-Cap Growth	\$9,769.76	436.7348	\$0.00	\$1,904.58	\$0.00	\$0.00	\$0.00	\$-4,053.30	\$0.00	\$-0.42	\$0.00	\$0.00	\$7,620.62	285.2027
Vanguard Mid-Cap Index Inst	\$0.00	0.0000	\$0.00	\$627.14	\$0.00	\$0.00	\$0.00	\$7,323.97	\$0.00	\$-0.12	\$0.00	\$0.00	\$7,950.99	163.1306
Vanguard Selected Value Inv	\$0.00	0.0000	\$0.00	\$789.59	\$0.00	\$0.00	\$0.00	\$7,368.17	\$0.00	\$-0.35	\$0.00	\$0.00	\$8,157.41	301.1225
Vanguard Small-Cap Index Inst	\$0.00	0.0000	\$0.00	\$713.74	\$0.00	\$0.00	\$0.00	\$7,220.15	\$0.00	\$-0.12	\$0.00	\$0.00	\$7,933.77	99.9593
American Funds Euro Pacific Growth R6	\$18,007.68	400.2596	\$0.00	\$4,893.38	\$0.00	\$0.00	\$-783.04	\$0.00	\$0.00	\$-1.58	\$0.00	\$0.00	\$22,116.44	398.1358
American Funds New Perspective R6	\$1,989.70	52.8332	\$0.00	\$1,216.60	\$0.00	\$0.00	\$-132.75	\$7,562.16	\$0.00	\$-0.76	\$0.00	\$0.00	\$10,634.95	225.0783
Vanguard Small Cap Index Admiral	\$0.00	0.0000	\$0.00	\$-70.07	\$0.00	\$0.00	\$0.00	\$70.31	\$0.00	\$-0.24	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Mid Cap Index Admiral	\$0.00	0.0000	\$0.00	\$360.95	\$0.00	\$0.00	\$0.00	\$-360.71	\$0.00	\$-0.24	\$0.00	\$0.00	\$0.00	0.0000
<b>Total in \$:</b>	<b>166806.60</b>		<b>0.00</b>	<b>31198.72</b>	<b>0.00</b>	<b>0.00</b>	<b>-3486.71</b>	<b>0.00</b>	<b>0.00</b>	<b>-40.72</b>	<b>0.00</b>	<b>0.00</b>	<b>194477.89</b>	
<b>Cash:</b> \$0.00														

**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

Employer Contribution	GRAND TOTAL												Ending Balance	Shares / Units
	Beginning Balance	Shares / Units	Contributions	Earnings	New Loans	Loan Repays	Distributions	Transfers	Global Purchase Sale	Fees	Forfeitures	Insurance		
American Funds U.S Gvrmt. Mmkt. Fund R6	\$1,663,206.72	1,663,206.7201	\$187,803.06	\$32,349.27	\$0.00	\$0.00	\$-462,011.79	\$886,883.85	\$0.00	\$-954.91	\$-530,375.43	\$0.00	\$1,776,900.77	1,776,900.7680
American Century Inflation Adjs Bond R5	\$175,480.99	15,923.8650	\$49,109.89	\$18,554.14	\$0.00	\$0.00	\$0.00	\$32,731.48	\$0.00	\$-318.83	\$0.00	\$0.00	\$275,557.68	23,754.9720
American Funds American High-Inc R6	\$411,699.46	42,930.0793	\$53,339.61	\$52,794.86	\$0.00	\$0.00	\$-20,361.41	\$24,086.73	\$0.00	\$-187.50	\$0.00	\$0.00	\$521,371.75	51,723.3877
American Funds US Government Sec R6	\$188,799.82	13,974.8198	\$38,114.57	\$14,324.60	\$0.00	\$0.00	\$-5,265.87	\$27,935.91	\$0.00	\$-75.01	\$0.00	\$0.00	\$263,834.02	19,118.4072
PIMCO Total Return Inst	\$1,282,242.75	129,128.1719	\$161,724.54	\$113,397.00	\$0.00	\$0.00	\$-167,495.90	\$113,140.27	\$0.00	\$-355.35	\$0.00	\$0.00	\$1,502,653.31	145,324.3045
Vanguard Total Bond Market Index I	\$1,964,582.55	187,998.3301	\$297,191.85	\$174,879.88	\$0.00	\$0.00	\$-478,160.52	\$462,983.65	\$0.00	\$-1,045.02	\$0.00	\$0.00	\$2,420,432.39	219,043.6556
American Funds American Balanced R6	\$819,067.33	32,881.0651	\$109,789.02	\$184,437.92	\$0.00	\$0.00	\$-15,888.80	\$96,162.35	\$0.00	\$-328.90	\$0.00	\$0.00	\$1,193,238.92	41,853.3469
American Funds Income Fund of America R6	\$615,258.13	29,809.0178	\$69,050.06	\$118,354.89	\$0.00	\$0.00	\$-29,905.93	\$-51,196.34	\$0.00	\$-141.44	\$0.00	\$0.00	\$721,419.37	31,028.7900
American Funds 2010 Trgt Date Retire R6	\$673,386.04	65,824.6370	\$106,625.04	\$94,258.38	\$-309.85	\$0.00	\$-163,626.06	\$10,476.96	\$0.00	\$-1,238.86	\$0.00	\$0.00	\$719,571.64	64,132.9450
American Funds 2015 Trgt Date Retire R6	\$613,239.39	56,834.0491	\$82,903.90	\$95,708.51	\$0.00	\$0.00	\$-16,436.70	\$0.00	\$0.00	\$-862.86	\$0.00	\$0.00	\$774,552.24	65,198.0000
American Funds 2020 Trgt Date Retire R6	\$1,545,654.32	131,769.3371	\$281,826.77	\$243,397.31	\$-17,560.99	\$1,401.85	\$-82,152.25	\$-59,120.88	\$0.00	\$-1,945.95	\$0.00	\$0.00	\$1,911,500.18	147,038.4756
American Funds 2025 Trgt Date Retire R6	\$3,364,481.89	269,806.0860	\$474,237.28	\$617,665.59	\$0.00	\$0.00	\$-124,514.52	\$-62,822.41	\$0.00	\$-2,817.48	\$0.00	\$0.00	\$4,266,230.36	301,927.1307
American Funds 2030 Trgt Date Retire R6	\$3,507,582.73	265,524.8090	\$594,623.42	\$704,150.40	\$0.00	\$0.00	\$-267,728.16	\$-76,860.74	\$0.00	\$-3,192.18	\$0.00	\$0.00	\$4,458,575.46	293,134.4815
American Funds 2035 Trgt Date Retire R6	\$4,987,821.11	371,670.7235	\$853,074.39	\$1,225,235.13	\$-44,918.74	\$2,642.29	\$-63,870.80	\$-121,362.07	\$0.00	\$-4,781.90	\$0.00	\$0.00	\$6,833,839.41	431,701.7948
American Funds 2040 Trgt Date Retire R6	\$7,244,807.50	529,591.1918	\$975,515.87	\$1,758,779.49	\$0.00	\$0.00	\$-519,348.12	\$-251,917.03	\$0.00	\$-5,881.50	\$0.00	\$0.00	\$9,201,956.21	565,578.1323
American Funds 2045 Trgt Date Retire R6	\$8,924,718.69	642,066.0931	\$1,941,726.65	\$2,309,062.20	\$-8,055.42	\$447.30	\$-91,558.32	\$-776,299.24	\$0.00	\$-11,541.64	\$0.00	\$0.00	\$12,288,500.23	741,164.0667
American Funds 2050 Trgt Date Retire R6	\$4,242,999.40	311,756.0173	\$1,350,028.24	\$1,144,262.49	\$0.00	\$0.00	\$-219,963.12	\$-333,364.77	\$0.00	\$-9,430.72	\$0.00	\$0.00	\$6,174,531.51	379,038.1530
American Funds 2055 Trgt Date Retire R6	\$514,123.23	30,153.8549	\$341,139.56	\$158,643.28	\$0.00	\$0.00	\$0.00	\$-18,605.81	\$0.00	\$-2,469.22	\$0.00	\$0.00	\$992,831.04	48,501.7604
American Funds 2060 Trgt Date Retire R6	\$39,630.17	3,510.2010	\$61,271.07	\$15,245.53	\$0.00	\$0.00	\$0.00	\$-3,385.50	\$0.00	\$-241.48	\$0.00	\$0.00	\$112,519.79	8,255.3040
American Funds AmCap R6	\$1,352,918.74	47,941.8407	\$164,404.08	\$355,363.55	\$0.00	\$0.00	\$-156,949.60	\$-80,386.16	\$0.00	\$-513.94	\$0.00	\$0.00	\$1,634,836.67	48,083.4316
American Funds American Mutual R6	\$1,370,727.58	36,542.9908	\$144,969.73	\$308,519.12	\$0.00	\$0.00	\$-152,608.95	\$47,173.07	\$0.00	\$-351.92	\$0.00	\$0.00	\$1,718,428.63	39,476.8810
American Funds Growth Fund of America R6	\$3,049,937.72	71,343.5723	\$336,078.95	\$902,434.84	\$0.00	\$0.00	\$-185,653.08	\$106,148.07	\$0.00	\$-679.32	\$0.00	\$0.00	\$4,208,267.17	82,305.2449
American Funds Washington Mutual R6	\$1,645,988.48	40,058.1281	\$192,687.98	\$434,836.47	\$0.00	\$0.00	\$-47,053.74	\$-84,404.55	\$0.00	\$-746.14	\$0.00	\$0.00	\$2,141,308.50	44,453.1555
DFA US Small Cap I	\$333,677.98	11,216.0664	\$65,115.90	\$77,407.14	\$0.00	\$0.00	\$-20,608.78	\$5,427.37	\$0.00	\$-294.36	\$0.00	\$0.00	\$460,725.24	13,152.3049
Vanguard Institutional Index I	\$3,708,611.42	16,298.0067	\$775,259.32	\$1,288,116.30	\$0.00	\$0.00	\$-414,158.17	\$381,354.03	\$0.00	\$-2,810.96	\$0.00	\$0.00	\$5,736,371.95	19,764.9173
Vanguard Mid-Cap Growth	\$508,000.69	22,709.0160	\$131,709.30	\$174,413.82	\$0.00	\$0.00	\$-71,929.85	\$92,966.12	\$0.00	\$-430.78	\$0.00	\$0.00	\$834,729.29	31,239.8688
Vanguard Mid-Cap Index Inst	\$0.00	0.0000	\$44,165.36	\$137,138.30	\$0.00	\$0.00	\$-13,898.31	\$1,362,985.81	\$0.00	\$-251.62	\$0.00	\$0.00	\$1,530,139.54	31,393.9176
Vanguard Selected Value Inv	\$244,387.92	10,871.3486	\$53,909.24	\$86,507.14	\$0.00	\$0.00	\$-4,962.91	\$49,417.46	\$0.00	\$-233.54	\$0.00	\$0.00	\$429,025.31	15,837.0362
Vanguard Small-Cap Index Inst	\$0.00	0.0000	\$32,290.83	\$113,266.76	\$0.00	\$0.00	\$-12,516.49	\$1,139,265.89	\$0.00	\$-166.88	\$0.00	\$0.00	\$1,272,140.11	16,027.9716
American Funds Euro Pacific Growth R6	\$1,892,359.29	42,061.7757	\$237,208.11	\$511,868.41	\$0.00	\$0.00	\$-79,541.66	\$-157,542.03	\$0.00	\$-517.58	\$0.00	\$0.00	\$2,403,834.54	43,273.3491
American Funds New Perspective R6	\$2,311,689.01	61,383.1388	\$277,776.35	\$737,831.32	\$0.00	\$0.00	\$-133,285.10	\$-61,932.94	\$0.00	\$-648.89	\$0.00	\$0.00	\$3,131,429.75	66,273.6455
American Funds New World R6	\$924,413.56	16,138.5048	\$131,931.30	\$279,794.28	\$0.00	\$0.00	\$-6,121.46	\$-31,385.46	\$0.00	\$-428.86	\$0.00	\$0.00	\$1,298,203.36	18,422.0712
Vanguard Total Intl Stock Index Inst	\$0.00	0.0000	\$60,668.33	\$163,579.01	\$0.00	\$0.00	\$-101,891.69	\$1,509,373.53	\$0.00	\$-303.21	\$0.00	\$0.00	\$1,631,425.97	13,655.5283
Self Directed Brokerage Invested Account	\$3,192,282.10	3,192,282.1017	\$0.00	\$932,220.29	\$0.00	\$0.00	\$0.00	\$234,394.74	\$0.00	\$-8.55	\$0.00	\$0.00	\$4,358,888.59	4,358,888.5877
Self Directed Brokerage Liquid Account	\$1,125,107.51	1,125,107.5058	\$390,957.83	\$43,015.50	\$0.00	\$0.00	\$0.00	\$-431,871.12	\$0.00	\$-1,073.36	\$0.00	\$0.00	\$1,126,136.35	1,126,136.3506
Vanguard Total Intl Stock Index Admiral	\$1,124,339.52	44,317.6790	\$191,813.91	\$107,950.19	\$0.00	\$0.00	\$-51,754.57	\$-1,371,530.36	\$0.00	\$-818.69	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Small Cap Index Admiral	\$843,597.44	13,341.7277	\$139,162.73	\$133,401.22	\$0.00	\$0.00	\$-68,835.57	\$-1,046,833.87	\$0.00	\$-491.95	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Mid Cap Index Admiral	\$1,163,197.99	6,800.7366	\$173,233.64	\$247,776.02	\$0.00	\$0.00	\$-21,474.59	\$-1,562,086.01	\$0.00	\$-647.05	\$0.00	\$0.00	\$0.00	0.0000
<b>Total in \$:</b>	<b>67570019.15</b>		<b>11572437.68</b>	<b>16110940.55</b>	<b>-70845.00</b>	<b>4491.44</b>	<b>-4271532.79</b>	<b>0.00</b>	<b>0.00</b>	<b>-59228.35</b>	<b>-530375.43</b>	<b>0.00</b>	<b>90325907.25</b>	

ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19

Hennepin Healthcare System, Inc. Ret. Plan

GRAND TOTAL

Cash: \$0.00

**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

Prior Employer Contribution	GRAND TOTAL												Ending Balance	Shares / Units
	Beginning Balance	Shares / Units	Contributions	Earnings	New Loans	Loan Repays	Distributions	Transfers	Global Purchase Sale	Fees	Forfeitures	Insurance		
American Funds U.S Gvrmt. Mmkt. Fund R6	\$7,891,725.58	7,891,725.5766	\$0.00	\$124,970.31	\$-25,506.09	\$21,424.38	\$-4,724,068.52	\$1,240,411.98	\$0.00	\$-3,365.76	\$0.00	\$0.00	\$4,525,591.87	4,525,591.8742
American Century Inflation Adjs Bond R5	\$290,363.10	26,348.7390	\$0.00	\$23,572.15	\$0.00	\$0.00	\$0.00	\$-856.11	\$0.00	\$-32.08	\$0.00	\$0.00	\$313,047.07	26,986.8160
American Funds American High-Inc R6	\$1,049,544.96	109,441.6019	\$0.00	\$127,571.84	\$-1,853.50	\$0.00	\$-52,873.65	\$37,887.81	\$0.00	\$-255.49	\$0.00	\$0.00	\$1,160,021.98	115,081.5452
American Funds US Government Sec R6	\$993,277.12	73,521.6224	\$0.00	\$66,782.38	\$0.00	\$313.88	\$-152,907.93	\$374,192.99	\$0.00	\$-378.18	\$0.00	\$0.00	\$1,281,280.26	92,846.3959
PIMCO Total Return Inst	\$7,700,611.59	775,489.5857	\$0.00	\$618,108.07	\$-7,471.40	\$6,505.72	\$-947,580.75	\$103,812.97	\$0.00	\$-842.39	\$0.00	\$0.00	\$7,473,143.80	722,741.1803
Vanguard Total Bond Market Index I	\$6,600,366.75	631,614.0430	\$0.00	\$500,771.18	\$0.00	\$1,289.03	\$-2,080,596.76	\$1,656,957.09	\$0.00	\$-782.19	\$0.00	\$0.00	\$6,678,005.10	604,344.3529
American Funds American Balanced R6	\$3,899,732.01	156,552.8706	\$0.00	\$790,816.46	\$0.00	\$5,284.14	\$-39,469.67	\$460,610.58	\$0.00	\$-597.92	\$0.00	\$0.00	\$5,116,375.60	179,458.9827
American Funds Income Fund of America R6	\$8,128,678.78	393,831.3361	\$0.00	\$1,457,113.86	\$-10,622.51	\$8,841.13	\$-1,036,957.15	\$191,244.15	\$0.00	\$-1,170.37	\$0.00	\$0.00	\$8,737,127.89	375,790.4468
American Funds 2010 Trgt Date Retire R6	\$1,589,094.23	155,336.6796	\$0.00	\$181,223.55	\$-467.46	\$0.00	\$-935,509.94	\$0.00	\$0.00	\$-787.31	\$0.00	\$0.00	\$833,553.08	74,291.7180
American Funds 2015 Trgt Date Retire R6	\$1,187,629.53	110,067.6118	\$0.00	\$105,829.69	\$0.00	\$0.00	\$-579,904.56	\$0.00	\$0.00	\$-583.55	\$0.00	\$0.00	\$712,971.11	60,014.4029
American Funds 2020 Trgt Date Retire R6	\$3,685,502.31	314,194.5702	\$0.00	\$442,033.07	\$0.00	\$4,100.46	\$-1,199,317.25	\$209,995.41	\$0.00	\$-1,141.48	\$0.00	\$0.00	\$3,141,172.51	241,628.6549
American Funds 2025 Trgt Date Retire R6	\$3,510,317.73	281,501.0212	\$0.00	\$623,591.43	\$-45,135.24	\$44,728.41	\$0.00	\$-39,010.13	\$0.00	\$-2,144.65	\$0.00	\$0.00	\$4,092,347.55	289,621.1998
American Funds 2030 Trgt Date Retire R6	\$4,018,836.41	304,226.8291	\$0.00	\$827,531.38	\$-37,800.00	\$52,139.86	\$-30,940.05	\$1,290,731.32	\$0.00	\$-2,260.07	\$0.00	\$0.00	\$6,118,238.86	402,251.0753
American Funds 2035 Trgt Date Retire R6	\$2,404,950.40	179,206.4379	\$0.00	\$556,241.15	\$-17,647.48	\$8,594.23	\$-31,791.53	\$0.00	\$0.00	\$-1,719.72	\$0.00	\$0.00	\$2,918,627.05	184,373.1551
American Funds 2040 Trgt Date Retire R6	\$4,625,224.57	338,101.2111	\$0.00	\$1,128,460.91	\$-53,434.06	\$50,819.88	\$0.00	\$0.00	\$0.00	\$-3,065.51	\$0.00	\$0.00	\$5,748,005.79	353,288.6164
American Funds 2045 Trgt Date Retire R6	\$1,171,941.96	84,312.3709	\$0.00	\$287,486.13	\$-1,702.00	\$4,089.01	\$0.00	\$-19,397.31	\$0.00	\$-1,790.03	\$0.00	\$0.00	\$1,440,627.75	86,889.4906
American Funds 2050 Trgt Date Retire R6	\$205,048.68	15,066.0312	\$0.00	\$51,771.23	\$0.00	\$4,547.55	\$0.00	\$0.00	\$0.00	\$-628.25	\$0.00	\$0.00	\$260,739.22	16,006.0907
American Funds AmCap R6	\$4,615,602.16	163,557.8369	\$0.00	\$1,139,935.63	\$0.00	\$7,896.30	\$-642,176.52	\$-527,606.23	\$0.00	\$-1,044.73	\$0.00	\$0.00	\$4,592,606.61	135,076.6649
American Funds American Mutual R6	\$15,372,746.70	409,830.6239	\$0.00	\$3,113,365.62	\$0.00	\$6,440.37	\$-2,794,511.48	\$344,404.57	\$0.00	\$-1,287.63	\$0.00	\$0.00	\$16,041,158.15	368,508.1128
American Funds Growth Fund of America R6	\$28,944,914.86	677,074.0317	\$0.00	\$7,742,242.14	\$0.00	\$21,026.14	\$-2,501,859.99	\$-1,131,041.64	\$0.00	\$-3,096.11	\$0.00	\$0.00	\$33,072,185.40	646,825.4527
American Funds Washington Mutual R6	\$5,506,205.41	134,003.5389	\$0.00	\$1,308,944.11	\$0.00	\$4,522.39	\$-806,497.16	\$394,052.22	\$0.00	\$-681.70	\$0.00	\$0.00	\$6,406,545.27	132,998.6563
DFA US Small Cap I	\$457,389.86	15,374.4490	\$0.00	\$94,040.25	\$0.00	\$0.00	\$-20,998.16	\$-63,355.64	\$0.00	\$-62.34	\$0.00	\$0.00	\$467,013.97	13,331.8290
Vanguard Institutional Index I	\$9,892,476.25	43,473.8574	\$0.00	\$3,067,191.69	\$0.00	\$9,859.07	\$-725,952.33	\$-136,626.18	\$0.00	\$-1,646.17	\$0.00	\$0.00	\$12,105,302.33	41,709.3420
Vanguard Mid-Cap Growth	\$402,990.21	18,014.7613	\$0.00	\$118,259.75	\$0.00	\$0.00	\$-11,413.32	\$-31.09	\$0.00	\$-61.99	\$0.00	\$0.00	\$509,743.56	19,077.2291
Vanguard Mid-Cap Index Inst	\$0.00	0.0000	\$0.00	\$228,743.79	\$0.00	\$0.00	\$-79,596.65	\$1,655,778.99	\$0.00	\$-70.17	\$0.00	\$0.00	\$1,804,855.96	37,030.2824
Vanguard Selected Value Inv	\$263,422.96	11,718.1032	\$0.00	\$84,253.51	\$0.00	\$0.00	\$-74,932.93	\$126,187.36	\$0.00	\$-77.13	\$0.00	\$0.00	\$398,853.77	14,723.2843
Vanguard Small-Cap Index Inst	\$0.00	0.0000	\$0.00	\$99,939.81	\$0.00	\$0.00	\$-45,851.34	\$1,018,956.82	\$0.00	\$-42.90	\$0.00	\$0.00	\$1,073,002.39	13,518.9919
American Funds Euro Pacific Growth R6	\$9,267,743.51	205,995.6325	\$0.00	\$2,361,646.06	\$0.00	\$9,644.69	\$-449,148.03	\$-842,590.00	\$0.00	\$-1,180.64	\$0.00	\$0.00	\$10,346,115.58	186,248.7054
American Funds New Perspective R6	\$9,441,601.73	250,706.3656	\$0.00	\$2,826,490.97	\$-2,648.26	\$10,235.81	\$-421,448.05	\$-155,851.63	\$0.00	\$-1,425.56	\$0.00	\$0.00	\$11,696,955.01	247,554.6034
American Funds New World R6	\$1,723,636.26	30,091.4152	\$0.00	\$477,191.75	\$0.00	\$0.00	\$-91,559.54	\$134,801.69	\$0.00	\$-448.76	\$0.00	\$0.00	\$2,243,621.40	31,837.9651
Vanguard Total Intl Stock Index Inst	\$0.00	0.0000	\$0.00	\$134,868.35	\$0.00	\$0.00	\$-213,178.30	\$1,338,834.77	\$0.00	\$-47.13	\$0.00	\$0.00	\$1,260,477.69	10,550.5791
Self Directed Brokerage Invested Account	\$24,948,915.66	24,948,915.6629	\$0.00	\$6,427,861.45	\$0.00	\$0.00	\$0.00	\$-1,052,930.98	\$0.00	\$-271.87	\$0.00	\$0.00	\$30,323,574.26	30,323,574.2572
Self Directed Brokerage Liquid Account	\$3,142,355.13	3,142,355.1255	\$0.00	\$134,076.35	\$0.00	\$9,819.68	\$0.00	\$-1,377,153.84	\$0.00	\$-4,319.05	\$0.00	\$0.00	\$1,904,778.27	1,904,778.2701
Vanguard Total Intl Stock Index Admiral	\$1,413,436.22	55,712.8980	\$0.00	\$129,542.82	\$0.00	\$0.00	\$-278,506.70	\$-1,264,335.82	\$0.00	\$-136.52	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Small Cap Index Admiral	\$914,301.52	14,459.9323	\$0.00	\$142,285.85	\$0.00	\$0.00	\$-160,704.04	\$-895,760.57	\$0.00	\$-122.76	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Mid Cap Index Admiral	\$2,673,551.42	15,631.1472	\$0.00	\$553,622.82	\$0.00	\$0.00	\$-154,653.62	\$-3,072,313.55	\$0.00	\$-207.07	\$0.00	\$0.00	\$0.00	0.0000
<b>Total in \$:</b>	<b>177934135.56</b>		<b>0.00</b>	<b>38098377.51</b>	<b>-204288.00</b>	<b>292122.13</b>	<b>-21284905.92</b>	<b>0.00</b>	<b>0.00</b>	<b>-37775.18</b>	<b>0.00</b>	<b>0.00</b>	<b>194797666.10</b>	
<b>Cash:</b>						<b>\$0.00</b>								

**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

Prior Money Purchase	GRAND TOTAL												Ending Balance	Shares / Units
	Beginning Balance	Shares / Units	Contributions	Earnings	New Loans	Loan Repays	Distributions	Transfers	Global Purchase Sale	Fees	Forfeitures	Insurance		
American Funds U.S Gvrmt. Mmkt. Fund R6	\$243,140.53	243,140.5300	\$0.00	\$4,177.56	\$0.00	\$329.80	\$-92,984.72	\$41,190.08	\$0.00	\$-1,138.52	\$0.00	\$0.00	\$194,714.73	194,714.7300
American Century Inflation Adjs Bond R5	\$74,685.39	6,777.2590	\$0.00	\$5,825.77	\$0.00	\$229.42	\$-6,747.52	\$-2,682.92	\$0.00	\$-172.82	\$0.00	\$0.00	\$71,137.32	6,132.5280
American Funds US Government Sec R6	\$143,223.43	10,601.2900	\$0.00	\$7,490.51	\$0.00	\$509.92	\$-17,968.15	\$-5,336.60	\$0.00	\$-290.48	\$0.00	\$0.00	\$127,628.63	9,248.4511
Vanguard Total Bond Market Index I	\$16,896.91	1,616.9292	\$0.00	\$1,526.24	\$0.00	\$0.00	\$0.00	\$901.93	\$0.00	\$-28.34	\$0.00	\$0.00	\$19,296.74	1,746.3110
American Funds American Balanced R6	\$48,191.80	1,934.6365	\$0.00	\$9,132.91	\$0.00	\$92.88	\$-1,664.75	\$394.01	\$0.00	\$-174.62	\$0.00	\$0.00	\$55,972.23	1,963.2489
American Funds 2010 Trgt Date Retire R6	\$186,125.30	18,194.0668	\$0.00	\$17,450.04	\$0.00	\$153.92	\$-81,188.01	\$0.00	\$0.00	\$-498.04	\$0.00	\$0.00	\$122,043.22	10,877.2919
American Funds 2020 Trgt Date Retire R6	\$14,973.39	1,276.5037	\$0.00	\$2,311.33	\$0.00	\$76.96	\$-59.27	\$0.00	\$0.00	\$-321.73	\$0.00	\$0.00	\$16,980.68	1,306.2059
American Funds 2025 Trgt Date Retire R6	\$26,779.45	2,147.5098	\$0.00	\$4,765.75	\$0.00	\$76.70	\$0.00	\$0.00	\$0.00	\$-248.98	\$0.00	\$0.00	\$31,372.92	2,220.3057
American Funds 2030 Trgt Date Retire R6	\$170,566.62	12,911.9322	\$0.00	\$31,738.52	\$0.00	\$0.00	\$-24,937.58	\$0.00	\$0.00	\$-758.84	\$0.00	\$0.00	\$176,608.72	11,611.3557
American Funds 2035 Trgt Date Retire R6	\$33,938.67	2,528.9619	\$0.00	\$8,048.83	\$0.00	\$1,896.18	\$0.00	\$0.00	\$0.00	\$-302.53	\$0.00	\$0.00	\$43,581.15	2,753.0735
American Funds 2040 Trgt Date Retire R6	\$165,083.70	12,067.5220	\$0.00	\$39,440.31	\$-6,800.00	\$822.90	\$0.00	\$-1,050.05	\$0.00	\$-1,348.15	\$0.00	\$0.00	\$196,148.71	12,055.8520
American Funds 2045 Trgt Date Retire R6	\$40,580.26	2,919.4429	\$0.00	\$9,705.31	\$0.00	\$0.00	\$-1,448.61	\$0.00	\$0.00	\$-673.79	\$0.00	\$0.00	\$48,163.16	2,904.8952
American Funds 2050 Trgt Date Retire R6	\$313,100.61	23,005.1880	\$0.00	\$78,200.43	\$-9,066.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-1,803.33	\$0.00	\$0.00	\$380,431.70	23,353.6958
American Funds 2055 Trgt Date Retire R6	\$11,467.38	672.5735	\$0.00	\$2,828.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-426.00	\$0.00	\$0.00	\$13,870.06	677.5797
American Funds AmCap R6	\$301,540.65	10,685.3527	\$0.00	\$75,261.40	\$0.00	\$260.58	\$-36,337.51	\$-5,567.99	\$0.00	\$-624.32	\$0.00	\$0.00	\$334,532.82	9,839.2005
American Funds Washington Mutual R6	\$193,264.87	4,703.4526	\$0.00	\$46,982.13	\$0.00	\$260.56	\$-18,321.48	\$-5,726.97	\$0.00	\$-482.52	\$0.00	\$0.00	\$215,976.58	4,483.6326
DFA US Small Cap I	\$165,806.48	5,573.3271	\$0.00	\$34,771.38	\$0.00	\$151.98	\$-13,378.21	\$-2,320.06	\$0.00	\$-335.79	\$0.00	\$0.00	\$184,695.78	5,272.5031
Vanguard Institutional Index I	\$355,364.54	1,561.6987	\$0.00	\$108,596.51	\$0.00	\$337.92	\$-16,647.02	\$-6,219.15	\$0.00	\$-1,078.81	\$0.00	\$0.00	\$440,353.99	1,517.2587
Vanguard Mid-Cap Growth	\$52,766.20	2,358.7931	\$0.00	\$14,216.26	\$0.00	\$151.98	\$-12,371.79	\$-2,295.09	\$0.00	\$-136.18	\$0.00	\$0.00	\$52,331.38	1,958.5097
Vanguard Mid-Cap Index Inst	\$0.00	0.0000	\$0.00	\$2,309.76	\$0.00	\$0.00	\$0.00	\$26,984.55	\$0.00	\$-13.16	\$0.00	\$0.00	\$29,281.15	600.7623
Vanguard Selected Value Inv	\$46,912.46	2,086.8531	\$0.00	\$13,153.22	\$0.00	\$130.26	\$-4,232.59	\$-1,756.33	\$0.00	\$-175.62	\$0.00	\$0.00	\$54,031.40	1,994.5144
American Funds New Perspective R6	\$190,292.31	5,052.9025	\$0.00	\$52,957.68	\$0.00	\$489.98	\$-26,564.33	\$-9,048.95	\$0.00	\$-476.40	\$0.00	\$0.00	\$207,650.28	4,394.7150
Vanguard Total Intl Stock Index Inst	\$0.00	0.0000	\$0.00	\$784.74	\$0.00	\$0.00	\$0.00	\$7,231.88	\$0.00	\$-7.98	\$0.00	\$0.00	\$8,008.64	67.0347
Vanguard Total Intl Stock Index Admiral	\$6,219.33	245.1450	\$0.00	\$611.79	\$0.00	\$0.00	\$0.00	\$-6,818.01	\$0.00	\$-13.11	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Mid Cap Index Admiral	\$23,134.97	135.2606	\$0.00	\$4,785.39	\$0.00	\$0.00	\$0.00	\$-27,880.33	\$0.00	\$-40.03	\$0.00	\$0.00	\$0.00	0.0000
<b>Total in \$:</b>	<b>2824055.24</b>		<b>0.00</b>	<b>577072.43</b>	<b>-15866.00</b>	<b>5971.94</b>	<b>-354851.54</b>	<b>0.00</b>	<b>0.00</b>	<b>-11570.09</b>	<b>0.00</b>	<b>0.00</b>	<b>3024811.99</b>	
<b>Cash:</b>						<b>\$0.00</b>								

**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

Rollover	GRAND TOTAL												Ending Balance	Shares / Units
	Beginning Balance	Shares / Units	Contributions	Earnings	New Loans	Loan Repays	Distributions	Transfers	Global Purchase Sale	Fees	Forfeitures	Insurance		
American Funds U.S Gvrmt. Mmkt. Fund R6	\$10,453.39	10,453.3946	\$0.00	\$214.67	\$0.00	\$0.00	\$0.00	\$51.50	\$0.00	\$-21.07	\$0.00	\$0.00	\$10,698.49	10,698.4946
American Century Inflation Adjs Bond R5	\$0.00	0.0000	\$0.00	\$71.31	\$0.00	\$0.00	\$0.00	\$9,937.04	\$0.00	\$-0.60	\$0.00	\$0.00	\$10,007.75	862.7370
American Funds American High-Inc R6	\$27,647.85	2,882.9871	\$0.00	\$3,383.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-1.11	\$0.00	\$0.00	\$31,029.76	3,078.3491
American Funds US Government Sec R6	\$345.51	25.5745	\$0.00	\$19.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.04	\$0.00	\$0.00	\$364.78	26.4335
PIMCO Total Return Inst	\$834.57	84.0452	\$0.00	\$68.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.08	\$0.00	\$0.00	\$903.40	87.3695
Vanguard Total Bond Market Index I	\$355.52	34.0209	\$180,000.00	\$4,138.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-3.43	\$0.00	\$0.00	\$184,490.31	16,695.9561
American Funds American Balanced R6	\$26,122.26	1,048.6655	\$0.00	\$1,249.50	\$0.00	\$0.00	\$-26,451.97	\$0.00	\$0.00	\$-1.02	\$0.00	\$0.00	\$918.77	32.2261
American Funds Income Fund of America R6	\$166,400.90	8,062.0591	\$0.00	\$32,055.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-32.32	\$0.00	\$0.00	\$198,423.67	8,534.3516
American Funds 2015 Trgt Date Retire R6	\$10,553.70	978.1001	\$0.00	\$1,575.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-14.96	\$0.00	\$0.00	\$12,114.53	1,019.7413
American Funds 2020 Trgt Date Retire R6	\$819.96	69.9030	\$0.00	\$127.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.08	\$0.00	\$0.00	\$947.68	72.8983
American Funds 2025 Trgt Date Retire R6	\$163,522.99	13,113.3109	\$1,499,751.21	\$150,120.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-61.65	\$0.00	\$0.00	\$1,813,332.59	128,332.1014
American Funds 2030 Trgt Date Retire R6	\$243,336.39	18,420.6198	\$0.00	\$48,799.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-63.86	\$0.00	\$0.00	\$292,071.77	19,202.6145
American Funds 2035 Trgt Date Retire R6	\$42,704.58	3,182.1592	\$0.00	\$9,945.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-14.20	\$0.00	\$0.00	\$52,635.70	3,325.0598
American Funds 2040 Trgt Date Retire R6	\$149,462.98	10,925.6562	\$0.00	\$14,894.49	\$0.00	\$0.00	\$-138,948.13	\$-2,242.39	\$0.00	\$-15.33	\$0.00	\$0.00	\$23,151.61	1,422.9633
American Funds 2045 Trgt Date Retire R6	\$62,535.82	4,498.9799	\$0.00	\$15,429.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-64.34	\$0.00	\$0.00	\$77,900.78	4,698.4791
American Funds AmCap R6	\$52,761.34	1,869.6435	\$160,000.00	\$17,028.74	\$0.00	\$0.00	\$-54,283.75	\$0.00	\$0.00	\$-8.98	\$0.00	\$0.00	\$175,497.35	5,161.6867
American Funds American Mutual R6	\$35,200.08	938.4185	\$0.00	\$3,020.44	\$0.00	\$0.00	\$-27,732.52	\$0.00	\$0.00	\$-2.66	\$0.00	\$0.00	\$10,485.34	240.8762
American Funds Growth Fund of America R6	\$41,399.28	968.4042	\$0.00	\$5,188.16	\$0.00	\$0.00	\$-35,137.01	\$385.72	\$0.00	\$-6.23	\$0.00	\$0.00	\$11,829.92	231.3695
American Funds Washington Mutual R6	\$1,659.67	40.3910	\$0.00	\$429.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-3.87	\$0.00	\$0.00	\$2,085.71	43.2989
Vanguard Institutional Index I	\$41,710.71	183.3035	\$140,000.00	\$22,320.94	\$0.00	\$0.00	\$-18,908.10	\$-823.84	\$0.00	\$-24.53	\$0.00	\$0.00	\$184,275.18	634.9281
Vanguard Mid-Cap Growth	\$142,926.86	6,389.2206	\$120,000.00	\$48,383.27	\$0.00	\$0.00	\$0.00	\$1,307.48	\$0.00	\$-26.68	\$0.00	\$0.00	\$312,590.93	11,698.7624
Vanguard Mid-Cap Index Inst	\$0.00	0.0000	\$0.00	\$15,341.03	\$0.00	\$0.00	\$0.00	\$179,151.59	\$0.00	\$-6.89	\$0.00	\$0.00	\$194,485.73	3,990.2693
Vanguard Selected Value Inv	\$15,754.05	700.8031	\$0.00	\$4,053.73	\$0.00	\$0.00	\$0.00	\$-9,219.80	\$0.00	\$-4.10	\$0.00	\$0.00	\$10,583.88	390.6932
Vanguard Small-Cap Index Inst	\$0.00	0.0000	\$0.00	\$166,807.50	\$0.00	\$0.00	\$0.00	\$1,687,411.71	\$0.00	\$-14.03	\$0.00	\$0.00	\$1,854,205.18	23,361.5368
American Funds Euro Pacific Growth R6	\$53,528.28	1,189.7818	\$200,000.00	\$20,017.28	\$0.00	\$0.00	\$-48,460.52	\$0.00	\$0.00	\$-8.16	\$0.00	\$0.00	\$225,076.88	4,051.7891
American Funds New Perspective R6	\$73,075.54	1,940.4021	\$0.00	\$5,720.78	\$0.00	\$0.00	\$-76,627.44	\$0.00	\$0.00	\$-2.87	\$0.00	\$0.00	\$2,166.02	45.8416
American Funds New World R6	\$370.37	6.4659	\$120,000.00	\$8,590.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-2.28	\$0.00	\$0.00	\$128,958.43	1,829.9763
Vanguard Total Intl Stock Index Inst	\$0.00	0.0000	\$0.00	\$912.04	\$0.00	\$0.00	\$0.00	\$8,400.56	\$0.00	\$-1.59	\$0.00	\$0.00	\$9,311.01	77.9360
Self Directed Brokerage Invested Account	\$367.23	367.2254	\$0.00	\$17,872.75	\$0.00	\$0.00	\$0.00	\$250,044.67	\$0.00	\$0.00	\$0.00	\$0.00	\$268,284.65	268,284.6451
Self Directed Brokerage Liquid Account	\$341.87	341.8687	\$250,000.00	\$2,022.34	\$0.00	\$0.00	\$0.00	\$-250,096.17	\$0.00	\$-12.91	\$0.00	\$0.00	\$2,255.13	2,255.1293
Vanguard Total Intl Stock Index Admiral	\$7,032.18	277.1850	\$0.00	\$695.98	\$0.00	\$0.00	\$0.00	\$-7,723.49	\$0.00	\$-4.67	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Small Cap Index Admiral	\$130,852.86	2,069.4743	\$1,579,751.18	\$-23,297.84	\$0.00	\$0.00	\$0.00	\$-1,687,272.82	\$0.00	\$-33.38	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Mid Cap Index Admiral	\$148,586.71	868.7249	\$0.00	\$30,745.99	\$0.00	\$0.00	\$0.00	\$-179,311.76	\$0.00	\$-20.94	\$0.00	\$0.00	\$0.00	0.0000
<b>Total in \$:</b>	<b>1650663.44</b>		<b>4249502.39</b>	<b>627945.40</b>	<b>0.00</b>	<b>0.00</b>	<b>-426549.44</b>	<b>0.00</b>	<b>0.00</b>	<b>-478.86</b>	<b>0.00</b>	<b>0.00</b>	<b>6101082.93</b>	

Cash: \$0.00

**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

**GRAND TOTAL**

<b>After Tax</b>	<b>Beginning Balance</b>	<b>Shares / Units</b>	<b>Contributions</b>	<b>Earnings</b>	<b>New Loans</b>	<b>Loan Repays</b>	<b>Distributions</b>	<b>Global Purchase Transfers</b>	<b>Sale</b>	<b>Fees</b>	<b>Forfeitures</b>	<b>Insurance</b>	<b>Ending Balance</b>	<b>Shares / Units</b>
American Funds Growth Fund of America R6	\$20,382.49	476.7834	\$0.00	\$5,816.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.24	\$0.00	\$0.00	\$26,198.60	512.3919
<b>Total in \$:</b>	<b>20382.49</b>		<b>0.00</b>	<b>5816.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.24</b>	<b>0.00</b>	<b>0.00</b>	<b>26198.60</b>	

**Cash:** \$0.00

<b>Prior Rollover</b>	<b>Beginning Balance</b>	<b>Shares / Units</b>	<b>Contributions</b>	<b>Earnings</b>	<b>New Loans</b>	<b>Loan Repays</b>	<b>Distributions</b>	<b>Global Purchase Transfers</b>	<b>Sale</b>	<b>Fees</b>	<b>Forfeitures</b>	<b>Insurance</b>	<b>Ending Balance</b>	<b>Shares / Units</b>
American Century Inflation Adjs Bond R5	\$1,165.41	105.7540	\$0.00	\$94.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-1.38	\$0.00	\$0.00	\$1,258.66	108.5050
American Funds US Government Sec R6	\$2,838.69	210.1176	\$0.00	\$158.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-3.30	\$0.00	\$0.00	\$2,993.82	216.9432
American Funds 2050 Trgt Date Retire R6	\$6,466.00	475.0920	\$0.00	\$1,615.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-28.08	\$0.00	\$0.00	\$8,053.91	494.4082
American Funds AmCap R6	\$56,806.98	2,013.0043	\$0.00	\$15,183.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-31.38	\$0.00	\$0.00	\$71,959.47	2,116.4550
American Funds Washington Mutual R6	\$3,940.82	95.9070	\$0.00	\$1,021.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-5.03	\$0.00	\$0.00	\$4,957.05	102.9075
DFA US Small Cap I	\$25,126.11	844.5751	\$0.00	\$5,463.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-14.16	\$0.00	\$0.00	\$30,575.27	872.8310
Vanguard Institutional Index I	\$14,598.95	64.1571	\$0.00	\$4,591.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-10.82	\$0.00	\$0.00	\$19,180.11	66.0859
Vanguard Mid-Cap Growth	\$1,836.25	82.0852	\$0.00	\$588.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-2.53	\$0.00	\$0.00	\$2,422.32	90.6556
Vanguard Selected Value Inv	\$1,935.52	86.0996	\$0.00	\$571.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-2.55	\$0.00	\$0.00	\$2,504.35	92.4456
American Funds New Perspective R6	\$22,750.36	604.0988	\$0.00	\$6,931.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-16.57	\$0.00	\$0.00	\$29,665.19	627.8347
<b>Total in \$:</b>	<b>137465.08</b>		<b>0.00</b>	<b>36220.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-115.80</b>	<b>0.00</b>	<b>0.00</b>	<b>173570.15</b>	

**Cash:** \$0.00

<b>Beneficiary</b>	<b>Beginning Balance</b>	<b>Shares / Units</b>	<b>Contributions</b>	<b>Earnings</b>	<b>New Loans</b>	<b>Loan Repays</b>	<b>Distributions</b>	<b>Global Purchase Transfers</b>	<b>Sale</b>	<b>Fees</b>	<b>Forfeitures</b>	<b>Insurance</b>	<b>Ending Balance</b>	<b>Shares / Units</b>
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**ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19**

**Hennepin Healthcare System, Inc. Ret. Plan**

ACCOUNT SUMMARY DETAIL	Beginning	Shares /	GRAND TOTAL										Ending	Shares /	
	Balance	Units	Contributions	Earnings	New Loans	Loan Repays	Distributions	Transfers	Global Purchase	Sale	Fees	Forfeitures	Insurance	Balance	Units
American Funds U.S Gvrmt. Mmkt. Fund R6	\$9,867,200.00	9,867,199.9978	\$187,803.06	\$163,688.07	\$-25,506.09	\$21,754.18	\$-5,279,735.56	\$2,156,113.61		\$0.00	\$-5,509.36	\$-530,375.43	\$0.00	\$6,555,432.48	6,555,432.4816
American Century Inflation Adjs Bond R5	\$541,694.90	49,155.6170	\$49,109.89	\$48,118.00	\$0.00	\$229.42	\$-6,747.52	\$39,129.49		\$0.00	\$-525.71	\$0.00	\$0.00	\$671,008.47	57,845.5580
American Funds American High-Inc R6	\$1,489,377.71	155,305.2883	\$53,339.61	\$183,809.08	\$-1,853.50	\$0.00	\$-73,235.06	\$61,974.54		\$0.00	\$-444.18	\$0.00	\$0.00	\$1,712,968.21	169,937.3220
American Funds US Government Sec R6	\$1,328,484.56	98,333.4243	\$38,114.57	\$88,775.23	\$0.00	\$823.80	\$-176,141.95	\$396,792.30		\$0.00	\$-747.01	\$0.00	\$0.00	\$1,676,101.51	121,456.6309
PIMCO Total Return Inst	\$8,983,688.90	904,701.8028	\$161,724.54	\$731,582.38	\$-7,471.40	\$6,505.72	\$-1,115,076.65	\$216,944.88		\$0.00	\$-1,197.86	\$0.00	\$0.00	\$8,976,700.51	868,152.8543
Vanguard Total Bond Market Index I	\$8,582,201.73	821,263.3232	\$477,191.85	\$681,328.57	\$0.00	\$1,289.03	\$-2,558,757.28	\$2,120,829.67		\$0.00	\$-1,859.02	\$0.00	\$0.00	\$9,302,224.55	841,830.2756
American Funds American Balanced R6	\$4,794,160.32	192,459.2660	\$109,789.02	\$985,841.46	\$0.00	\$5,377.02	\$-83,475.19	\$557,166.94		\$0.00	\$-1,102.74	\$0.00	\$0.00	\$6,367,756.82	223,351.6949
American Funds Income Fund of America R6	\$8,920,290.79	432,184.6314	\$69,050.06	\$1,609,428.22	\$-10,622.51	\$8,841.13	\$-1,067,258.27	\$140,047.81		\$0.00	\$-1,345.55	\$0.00	\$0.00	\$9,668,431.68	415,846.5240
American Funds 2010 Trgt Date Retire R6	\$2,448,605.57	239,355.3834	\$106,625.04	\$292,931.97	\$-777.31	\$153.92	\$-1,180,324.01	\$10,476.96		\$0.00	\$-2,524.21	\$0.00	\$0.00	\$1,675,167.93	149,301.9549
American Funds 2015 Trgt Date Retire R6	\$1,811,422.62	167,879.7610	\$82,903.90	\$203,113.98	\$0.00	\$0.00	\$-596,341.26	\$0.00		\$0.00	\$-1,461.37	\$0.00	\$0.00	\$1,499,637.87	126,232.1442
American Funds 2020 Trgt Date Retire R6	\$5,246,949.98	447,310.3140	\$281,826.77	\$687,869.50	\$-17,560.99	\$5,579.27	\$-1,281,528.77	\$150,874.53		\$0.00	\$-3,409.24	\$0.00	\$0.00	\$5,070,601.05	390,046.2347
American Funds 2025 Trgt Date Retire R6	\$7,065,102.06	566,567.9279	\$1,973,988.49	\$1,396,142.82	\$-45,135.24	\$44,805.11	\$-124,514.52	\$-101,832.54		\$0.00	\$-5,272.76	\$0.00	\$0.00	\$10,203,283.42	722,100.7376
American Funds 2030 Trgt Date Retire R6	\$7,944,748.12	601,419.2372	\$594,623.42	\$1,613,107.20	\$-37,800.00	\$52,139.86	\$-323,605.79	\$1,213,870.58		\$0.00	\$-6,275.39	\$0.00	\$0.00	\$11,050,808.00	726,548.8495
American Funds 2035 Trgt Date Retire R6	\$7,469,414.75	556,588.2825	\$853,074.39	\$1,799,470.44	\$-62,566.22	\$13,132.70	\$-95,662.33	\$-121,362.07		\$0.00	\$-6,818.35	\$0.00	\$0.00	\$9,848,683.31	622,153.0832
American Funds 2040 Trgt Date Retire R6	\$12,184,578.75	890,685.5811	\$975,515.87	\$2,941,575.20	\$-60,234.06	\$51,642.78	\$-658,296.25	\$-255,209.47		\$0.00	\$-10,310.49	\$0.00	\$0.00	\$15,169,262.33	932,345.5640
American Funds 2045 Trgt Date Retire R6	\$10,199,776.73	733,796.8868	\$1,941,726.65	\$2,621,682.94	\$-9,757.42	\$4,536.31	\$-93,006.93	\$-795,696.55		\$0.00	\$-14,069.80	\$0.00	\$0.00	\$13,855,191.93	835,656.9316
American Funds 2050 Trgt Date Retire R6	\$4,767,614.69	350,302.3285	\$1,350,028.24	\$1,275,850.13	\$-9,066.00	\$4,547.55	\$-219,963.12	\$-333,364.77		\$0.00	\$-11,890.38	\$0.00	\$0.00	\$6,823,756.34	418,892.3477
American Funds 2055 Trgt Date Retire R6	\$525,590.60	30,826.4284	\$341,139.56	\$161,471.96	\$0.00	\$0.00	\$0.00	\$-18,605.81		\$0.00	\$-2,895.22	\$0.00	\$0.00	\$1,006,701.09	49,179.3401
American Funds 2060 Trgt Date Retire R6	\$39,630.17	3,510.2010	\$61,271.07	\$15,245.53	\$0.00	\$0.00	\$0.00	\$-3,385.50		\$0.00	\$-241.48	\$0.00	\$0.00	\$112,519.79	8,255.3040
American Funds AmCap R6	\$6,387,523.21	226,347.3852	\$324,404.08	\$1,603,946.14	\$0.00	\$8,156.88	\$-889,747.38	\$-621,061.31		\$0.00	\$-2,223.73	\$0.00	\$0.00	\$6,810,997.90	200,323.4675
American Funds American Mutual R6	\$16,797,054.00	447,802.0261	\$144,969.73	\$3,428,943.46	\$0.00	\$6,440.37	\$-2,975,630.23	\$391,577.64		\$0.00	\$-1,644.21	\$0.00	\$0.00	\$17,791,710.76	408,722.9672
American Funds Growth Fund of America R6	\$32,080,024.95	750,409.9403	\$336,078.95	\$8,661,738.10	\$0.00	\$21,026.14	\$-2,723,378.00	\$-1,028,407.26		\$0.00	\$-3,783.71	\$0.00	\$0.00	\$37,343,299.17	730,359.8508
American Funds Washington Mutual R6	\$7,352,659.54	178,940.3635	\$192,687.98	\$1,793,337.18	\$0.00	\$4,782.95	\$-871,872.38	\$307,252.06		\$0.00	\$-1,919.72	\$0.00	\$0.00	\$8,776,927.61	182,207.3409
DFA US Small Cap I	\$982,000.42	33,008.4176	\$65,115.90	\$211,670.41	\$0.00	\$151.98	\$-54,985.15	\$-60,236.65		\$0.00	\$-706.65	\$0.00	\$0.00	\$1,143,010.26	32,629.4680
Vanguard Institutional Index I	\$14,023,952.37	61,630.2016	\$915,259.32	\$4,494,146.98	\$0.00	\$10,196.99	\$-1,175,665.62	\$233,056.57		\$0.00	\$-5,572.13	\$0.00	\$0.00	\$18,495,374.48	63,726.6116
Vanguard Mid-Cap Growth	\$1,118,289.97	49,990.6110	\$251,709.30	\$357,766.27	\$0.00	\$151.98	\$-95,714.96	\$87,894.12		\$0.00	\$-658.58	\$0.00	\$0.00	\$1,719,438.10	64,350.2283
Vanguard Mid-Cap Index Inst	\$0.00	0.0000	\$44,165.36	\$384,160.02	\$0.00	\$0.00	\$-93,494.96	\$3,232,224.91		\$0.00	\$-341.96	\$0.00	\$0.00	\$3,566,713.37	73,178.3622
Vanguard Selected Value Inv	\$572,412.91	25,463.2076	\$53,909.24	\$189,328.57	\$0.00	\$130.26	\$-84,128.43	\$171,996.86		\$0.00	\$-493.29	\$0.00	\$0.00	\$903,156.12	33,339.0962
Vanguard Small-Cap Index Inst	\$0.00	0.0000	\$32,290.83	\$380,727.80	\$0.00	\$0.00	\$-58,367.83	\$3,852,854.57		\$0.00	\$-223.93	\$0.00	\$0.00	\$4,207,281.44	53,008.4596
American Funds Euro Pacific Growth R6	\$11,231,638.76	249,647.4496	\$437,208.11	\$2,898,425.14	\$0.00	\$9,644.69	\$-577,933.25	\$-1,000,132.03		\$0.00	\$-1,707.96	\$0.00	\$0.00	\$12,997,143.46	233,971.9794
American Funds New Perspective R6	\$12,041,398.65	319,739.7410	\$277,776.35	\$3,631,148.75	\$-2,648.26	\$10,725.79	\$-658,057.67	\$-219,271.36		\$0.00	\$-2,571.05	\$0.00	\$0.00	\$15,078,501.20	319,121.7185
American Funds New World R6	\$2,648,420.18	46,236.3859	\$251,931.30	\$765,576.37	\$0.00	\$0.00	\$-97,681.00	\$103,416.23		\$0.00	\$-879.90	\$0.00	\$0.00	\$3,670,783.19	52,090.0126
Vanguard Total Intl Stock Index Inst	\$0.00	0.0000	\$60,668.33	\$300,144.13	\$0.00	\$0.00	\$-315,069.99	\$2,863,840.74		\$0.00	\$-359.91	\$0.00	\$0.00	\$2,909,223.30	24,351.0781
Self Directed Brokerage Invested Account	\$28,141,564.99	28,141,564.9900	\$0.00	\$7,377,954.49	\$0.00	\$0.00	\$0.00	\$-568,491.57		\$0.00	\$-280.42	\$0.00	\$0.00	\$34,950,747.49	34,950,747.4900
Self Directed Brokerage Liquid Account	\$4,267,804.50	4,267,804.5000	\$640,957.83	\$179,114.19	\$0.00	\$9,819.68	\$0.00	\$-2,059,121.13		\$0.00	\$-5,405.32	\$0.00	\$0.00	\$3,033,169.75	3,033,169.7500
Vanguard Total Intl Stock Index Admiral	\$2,551,027.25	100,552.9070	\$191,813.91	\$238,800.78	\$0.00	\$0.00	\$-330,261.27	\$-2,650,407.68		\$0.00	\$-972.99	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Small Cap Index Admiral	\$1,888,751.82	29,871.1343	\$1,718,913.91	\$252,319.16	\$0.00	\$0.00	\$-229,539.61	\$-3,629,796.95		\$0.00	\$-648.33	\$0.00	\$0.00	\$0.00	0.0000
Vanguard Mid Cap Index Admiral	\$4,008,471.09	23,435.8693	\$173,233.64	\$837,291.18	\$0.00	\$0.00	\$-176,128.21	\$-4,841,952.36		\$0.00	\$-915.33	\$0.00	\$0.00	\$0.00	0.0000
Total in \$:	250303527.56		15821940.07	55487571.82	-290999.00	302585.51	-26341326.40	0.00		0.00	-109209.24	-530375.43	0.00	294643714.90	

ALLOCATION REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19

Hennepin Healthcare System, Inc. Ret. Plan

GRAND TOTAL

Loan Information	\$728,878.07	\$-29,224.44	\$295,599.00	\$-273,361.07	\$-18,807.53	\$732,308.47
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Total Cash: \$0.00