



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: July 2020 – September 2020

October 15, 2020

Minnesota Department of Revenue

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October 15, 2020

The Honorable Paul Marquart
 Chair, House Taxes Committee
 597 State Office Building

The Honorable Roger Chamberlain
 Chair, Senate Taxes Committee
 3225 MN Senate Building

The Honorable Greg Davids
 Minority Lead, House Taxes Committee
 283 State Office Building

The Honorable Ann Rest
 Minority Lead, Senate Taxes Committee
 2217 MN Senate Building

The Honorable Lyndon Carlson
 Chair, House Ways and Means Committee
 479 State Office Building

The Honorable Julie Rosen
 Chair, Senate Finance Committee
 2113 MN Senate Building

The Honorable Pat Garofalo
 Minority Lead, House Ways and Means Committee
 295 State Office Building

The Honorable Richard Cohen
 Minority Lead, Senate Finance Committee
 2301 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning July 1, 2020 and ending September 30, 2020.

Total Transactions	Total Dollar Amount of Transactions
17,277	\$18,494,006.04

Sincerely,

A handwritten signature in blue ink that reads "Sarah Bronson". The signature is written in a cursive style with a large initial "S".

Sarah Bronson
Assistant Commissioner