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**Quarterly Report on the Status of Financial Transaction Cards** 

Reporting Period: April 2020 – June 2020

July 9, 2020

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July 9, 2020

The Honorable Paul Marquart Chair House Tax Committee 597 State Office Building

The Honorable Greg Davids GOP Lead House Tax Committee 283 State Office Building

The Honorable Lyndon Carlson, Sr. Chair House Ways and Means Committee 479 State Office Building

The Honorable Pat Garafalo GOP Lead House Ways and Means Committee 295 State Office Building The Honorable Roger Chamberlain Chair Senate Tax Committee 3225 MN Senate Building

The Honorable Ann Rest
Ranking Minority Member
Senate Tax Committee
2217 Minnesota Senate Building
The Honorable Julie Rosen
Chair Senate Finance Committee
2113 MN Senate Building

The Honorable Richard Cohen Ranking Minority Member Senate Finance Committee 2301 MN Senate Building

## **Dear Committee Chairs:**

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning April 1, 2020 and ending June 30, 2020.

Total Transactions	Total Dollar Amount of Transactions
13,247	\$11,191,108.03

Sincerely,

Cynthia Rowley

**Assistant Commissioner**