



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: October 2019 – December 2019

January 28, 2019

Minnesota Department of Revenue
Commissioner's Office

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<https://www.revenue.state.mn.us/minnesota-department-revenue>

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January 28, 2020

The Honorable Paul Marquart
House Tax Committee Chair
597 State Office Building

The Honorable Roger Chamberlain
Senate Taxes Committee Chair
3225 MN Senate Building

The Honorable Greg Davids
House Tax Committee Minority Chair
283 State Office Building

The Honorable Ann Rest
Senate Taxes Committee Ranking Minority Member Chair
2301 MN Senate Building

The Honorable Lyndon Carlson, Sr.
House Ways and Means Committee Chair
479 State Office Building

The Honorable Julie Rosen
Senate Finance Committee Chair
2113 MN Senate Building

The Honorable Pat Garafalo
House Ways and Means Minority Committee Chair
295 State Office Building

The Honorable Richard Cohen
Senate Finance Committee Ranking Minority Member Chair
2301 MN Senate Building

Dear Committee Chairs and Members:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee amount is a flat rate of \$3.75 for debit or ATM/Debit transactions and 2.25 percent (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

The below information is for the quarter beginning July 1, 2019, and ending September 30, 2019.

Total Number of Transactions	Total Dollar Amount of Transactions
14,731	\$10,191,648.58

Sincerely,



Cynthia Rowley
Assistant Commissioner