

## **Budget for a Better Minnesota: At a Glance**

## » A Strong Economy

- \$86.5 million investment in proven economic development programs that will create thousands of new jobs and leverage \$1.475 billion in additional private investment
  - \$30 million for the Minnesota Investment Fund (MIF)
  - \$25 million for the Minnesota Jobs Fund
  - \$20 million for Transportation Economic Development (TED) initiative
  - \$10 million to respond to housing shortages in growing communities
  - \$1.5 million to increase exports and foreign direct investment

## » Investing Over \$640 Million in Minnesota Students

- \$118 million in new school funding, including \$52 in new money for every student
- \$125 million investment in special education funding, providing more equity for schools
- \$92 million in early learning, including \$44 million in Early Childhood Scholarships for 11,000 young children and other help for families to afford high quality child care
- \$40 million for optional, All-Day Kindergarten, providing access for 46,000 kids
- \$80 million for the Minnesota State Grant program, the largest increase in 25 years
- \$80 million for MnSCU
- \$80 million for the University of Minnesota for tuition relief and research into new fields
- \$10 million for teacher evaluation to support teachers, improve student achievement
- \$8.9 million for English Language Learning to help students communicate proficiently
- \$4.5 million for Regional Centers of Excellence to help our most struggling schools
- \$1 million for school bullying prevention, creating safer learning environments
- \$1 million for emergency preparedness for schools, law enforcement, and community

## » Real Reform and Spending Reductions

- \$1 billion in savings by bending the cost curve in managed care
- Saving and reinvesting \$151 million by reforming long-term care services
- Absorbing another \$890 million in inflationary costs