## FACT SHEET | Jobs Bill: A Historic Investment in Housing

Building a Better Minnesota

Minnesota families depend on access to high-quality, affordable housing near their jobs and schools. And with housing costs increasing faster than incomes, it has become challenging for families to find affordable housing in their communities. That is why this year, Governor Dayton and the Minnesota Legislature made a historic investment in housing, which will benefit families across our state.

## Minnesota Needs More Housing

- **Homelessness Remains a Problem.** Right now, it is estimated that more than 10,000 people are homeless on any given night in Minnesota. Nearly half of these Minnesotans are children or youth. And the number of people using emergency shelters has increased 27 percent since 2009.
- **Rising Rents and Mortgages.** More than 600,000 Minnesota households spend over 30 percent of their incomes on housing each year leaving these families at risk of losing their homes if they hit even a small financial bump.
- Crowding Out Other Expenses. With Minnesotans spending a higher percentage of their incomes
  on housing, they have fewer resources for other essentials such as education, food, healthcare, and
  transportation.

## **Investing in Affordable Housing**

- **\$100 Million for Housing.** This year, Governor Dayton and the Minnesota Legislature invested \$100 million in affordable housing initiatives across the state the largest investment in Minnesota's history. This historic investment will leverage additional private, local and federal resources to ensure that even more Minnesotans can gain access to high-quality, affordable housing.
- **Dorothy Day Center Improvements.** More than 6,000 Minnesotans depend on the Dorothy Day Center every year. The Jobs bill signed by Governor Dayton provides \$6 million to renovate the facility, which opened over 30 years ago to provide shelter and support.
- **Helping Households Statewide.** This new investment will help more than 5,000 households across Minnesota. An increased supply of affordable housing also will help alleviate chronic homelessness helping reduce our spending on jails, emergency rooms, and other facilities.
- **Strengthening Our Communities.** These new resources will help Minnesota communities recover from the recession by helping rehabilitate foreclosed homes that have deteriorated during the past several years.

## Affordable Housing – By the Numbers

The historic investment made by Governor Dayton and the Legislature in housing
Number of Minnesota households that will benefit from this new investment
Number of Minnesotans who are homeless on any given night
Percentage of homeless Minnesotans who are children or youth