



OFFICE OF GOVERNOR MARK DAYTON

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Asking the Wealthiest 2% to Pay Their Fair Share

By the Numbers

98% Percentage of Minnesotans who will see no income tax increase

2.5 million Taxpayers who will not pay any more in income taxes

54,400 Wealthiest Minnesotans who will pay more in income taxes

\$617,000 Average income of households who will pay the new 4th tier rate

\$1.1B New revenue raised for new investments in jobs and education

How Much Will the Wealthiest Minnesotans Pay under a New 4th tier?

Taxable Income (income after all deductions)	Increase in Taxes Paid
\$150,000 (single – 4 th tier minimum)	\$0
\$250,000 (married – 4 th tier minimum)	\$0
\$428,000 (single – 4 th tier average)	\$5,556
\$617,000 (married - average)	\$8,419
\$ 1 million - married	\$15,000
\$5 million - married	\$95,000