Destination Medical Center

Securing Minnesota's Position as a Global Leader in Health Care

Mayo Clinic is Minnesota's largest employer, providing more than 40,000 good-paying jobs in our state. The Destination Medical Center (DMC) initiative will help Mayo Clinic expand dramatically over the next 20 years, creating tens of thousands of new jobs and making the Rochester region a center for job growth and business development for years to come.

Mayo Clinic: A State Treasure and International Destination

Over the last 150 years, Mayo Clinic has earned an international reputation for excellence in health care and medical advancement, treating more than half a million patients in its Rochester facilities every year. Today, Mayo Clinic is Minnesota's largest employer, providing good-paying jobs for more than 40,600 Minnesotans, including over 33,000 in Rochester, generating a $9.6 billion annual economic impact to the State of Minnesota – roughly 4 percent of the state's total GDP. And each year, Mayo Clinic contributes approximately $1.5 billion in tax revenue to the State of Minnesota and local governments.

DMC: Creating Jobs and Economic Opportunity for Minnesota

The new DMC initiative will help Mayo Clinic expand dramatically by making targeted investments in the Rochester community that will secure the region's position as one of the most elite medical destinations in the world. As a result of this initiative, Mayo Clinic will add another 25,000 to 30,000 Minnesota jobs over the next 20 years. Economic development generated by DMC will also result in the creation of thousands of more jobs in the region – including construction jobs.

Minnesota's Commitment Will Leverage Billions in Local and Private Investment

State funding for DMC will be supplemented by an additional $3.5 billion from Mayo Clinic, $128 million from the City of Rochester and Olmsted County, and an estimated $2 billion from private investors. The initiative will also generate an estimated $3.2 billion in state tax revenue over the next 20 years. In total, the project will leverage a 22 to 1 return on the state's investment.

State funding for the DMC initiative will be used to fund projects for public infrastructure, including the acquisition of property, demolition or repair of buildings, land remediation, and site improvement. State funds will also be used for the construction of buildings, parks, roads, transit facilities, parking facilities, and other cultural and recreational amenities that will enhance the region's quality of life and encourage additional growth by making Rochester an even more desirable place to live, work, and raise a family.

Ensuring Proper Oversight for Taxpayer Dollars

This initiative will be subject to a high standard of transparency and oversight. Use of state, local, and private funds will be overseen by an eight-member board. The board will be responsible for the operation of the Destination Medical Center Corporation (DMCC), which will abide by open meeting laws and be governed according to the state's data practices laws. Each year, the City of Rochester and the DMCC will submit a report to the legislature detailing their finances and activities. No state funding will be invested in the project until $200 million has been secured by Mayo Clinic and private investors.