

Southwest LRT: The Business Case

Eden Prairie Chamber of Commerce

TwinWest Chamber of Commerce

Minneapolis Regional Chamber of Commerce

March 1, 2016

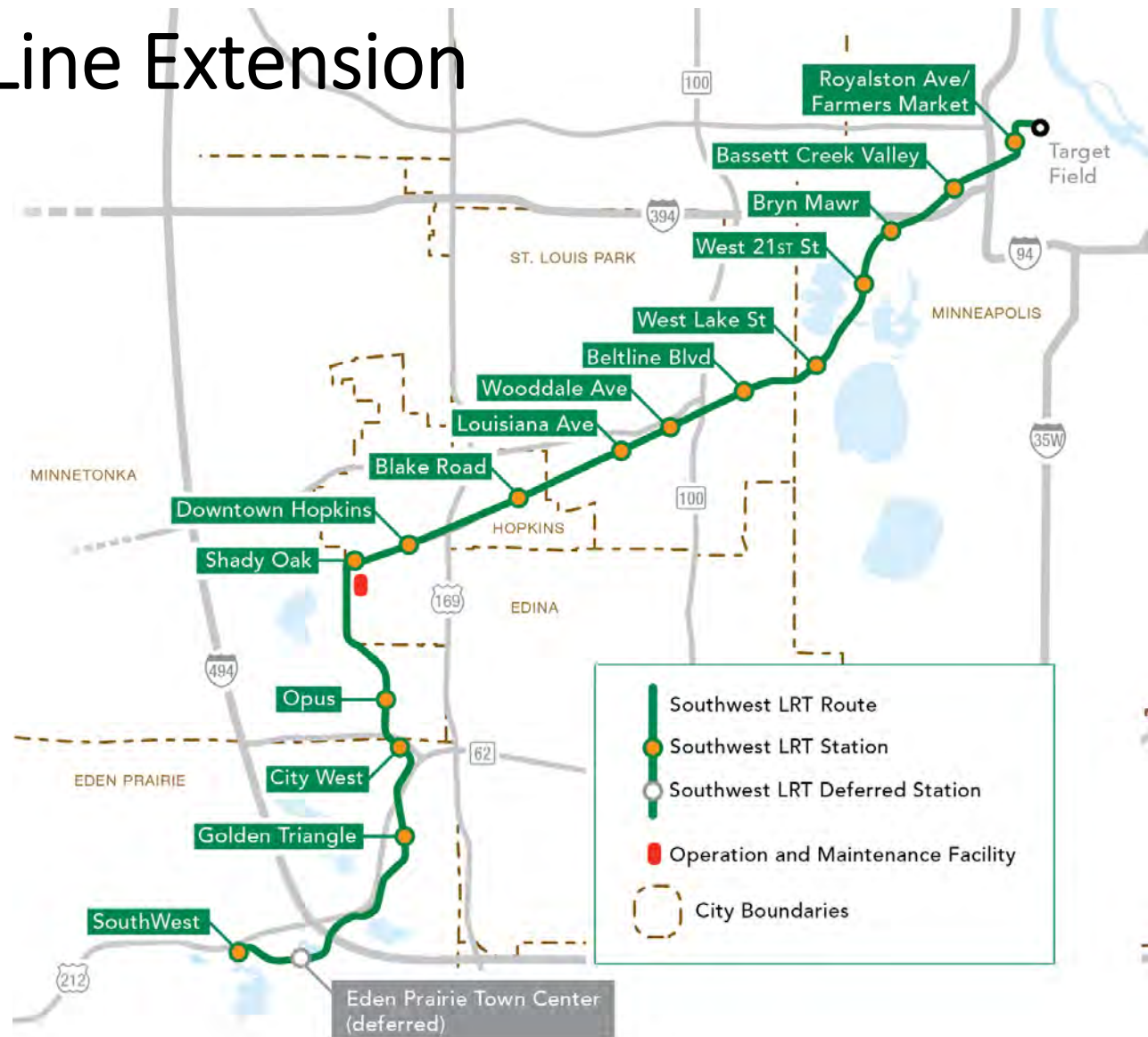


Introductions & Meeting Purpose



METRO Green Line Extension

- 14.5 miles new track
- 15 new stations
 - 1 deferred station
- 34,000 average weekday rides in 2040
- One seat ride to St. Paul



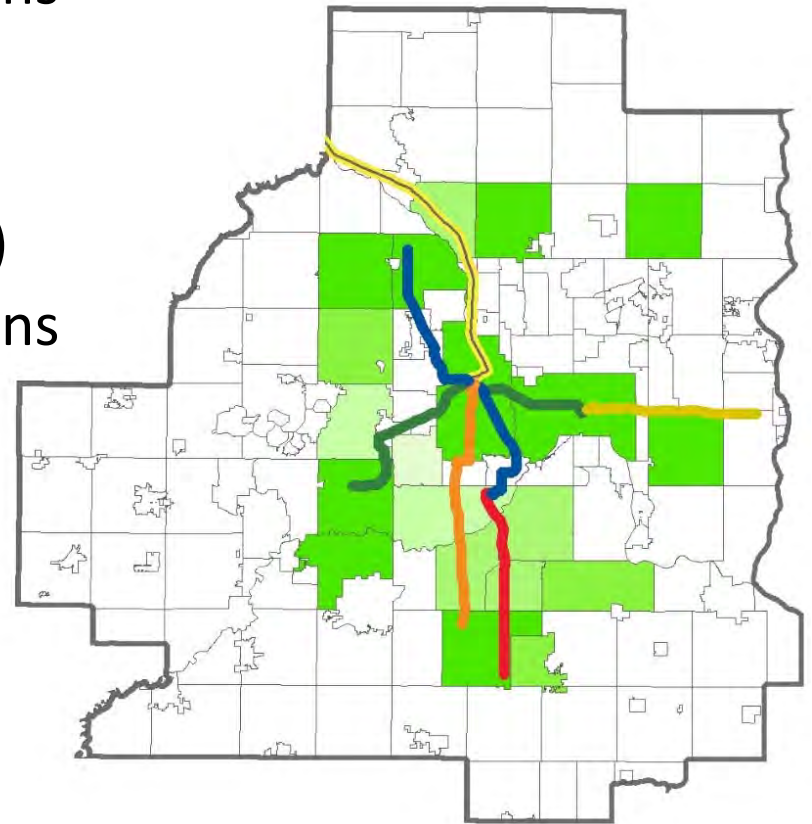
Business Case for SWLRT

- 64,000 new jobs are expected to be added within ½ mile of the planned new stations and 5 existing stations in downtown Minneapolis
- An integrated transit option that allows businesses to attract a talented workforce and meet employment demands
- Transit Oriented Development is attracting and driving significant ROI/development
- SWLRT will create 7,500 construction jobs, 160 permanent positions, and \$350 million in payroll that will be reinvested in communities throughout the Twin Cities and State of Minnesota
- \$735M locally committed, need \$135M from State to secure \$895 federal funds

Southwest LRT Corridor: People

- Existing Population (2010)
 - **33,600** (½ mile of proposed stations)
 - **19,600** with access to 5 shared stations in downtown Minneapolis
- Future Growth (2035)
 - **51,900** (½ mile of proposed stations)
 - **35,600** with access to 5 shared stations in downtown Minneapolis

Top 10 Growth Cities 2010-2040



Southwest LRT Corridor: Competitive Travel Times

- SouthWest Station in Eden Prairie to Nicollet Mall in Minneapolis
 - **35 minutes** (est.)
- Wooddale Station in St. Louis Park to City West Station in Eden Prairie
 - **10 minutes** (est.)



Southwest LRT Corridor: Ridership

- METRO Blue Line LRT
 - **24,600** forecasted average weekday daily in 2020
 - **31,471** average weekday daily in 2015
- METRO Green Line LRT
 - **40,940** forecasted average weekday daily in 2030
 - **37,402** average weekday daily in 2015
- SWLRT
 - **34,000** average weekday daily in 2040

Local Support and Commitment

- Supported by the cities of Eden Prairie, Minnetonka, Hopkins, St. Louis Park, Minneapolis and Hennepin County



Minneapolis



- \$745M** committed locally out of \$895M

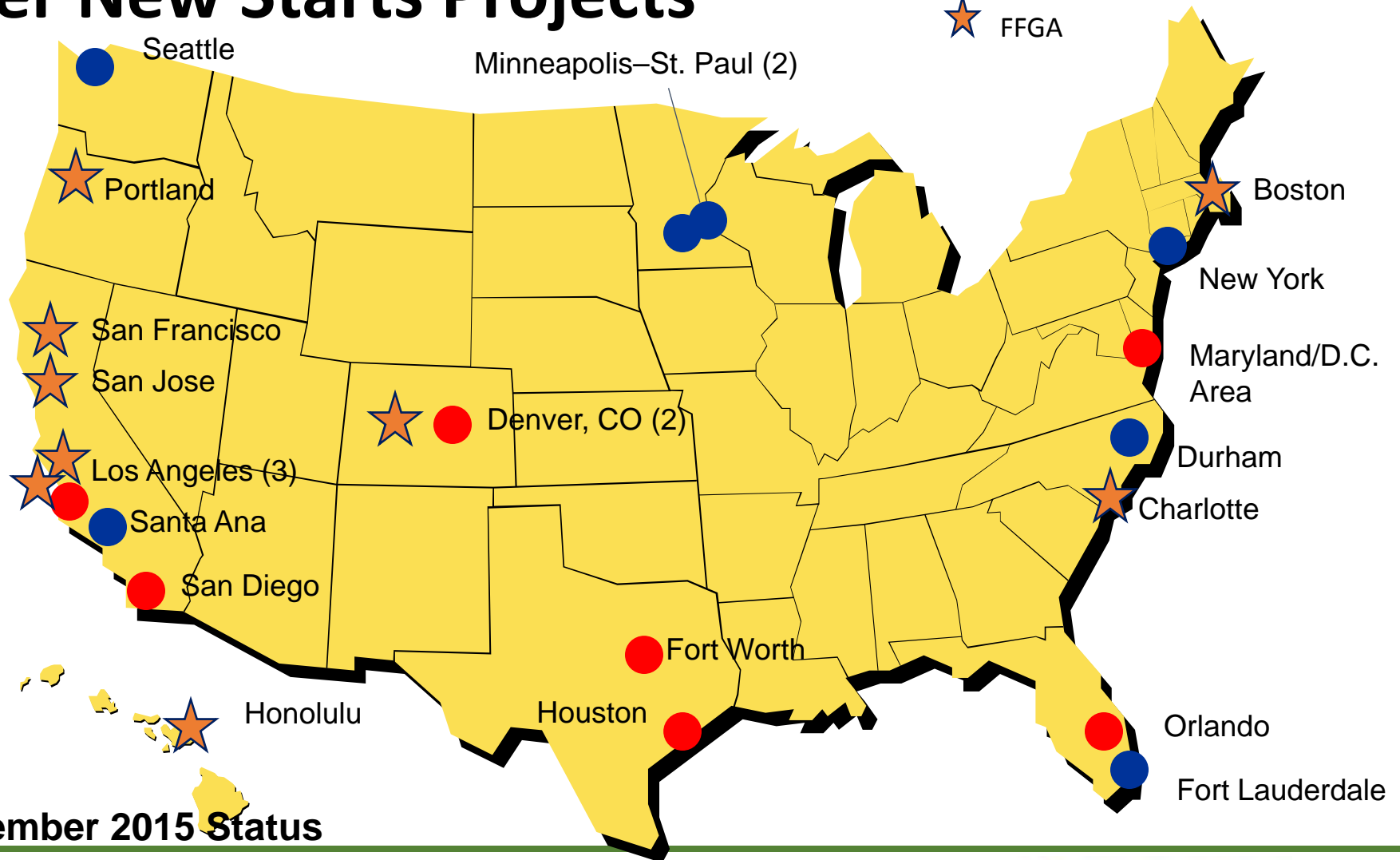


- Local funding leverages **\$895M** in federal funding



National Competition: Peer New Starts Projects

- Project Development (PD)
- Engineering
- ★ FFGA



September 2015 Status



Time to Act!

2013

- Project Development

2014

- Municipal Consent

2014-15

- Engineering, SDEIS

2016

- Final EIS

2017

- Full Funding Grant Agreement

2017-19

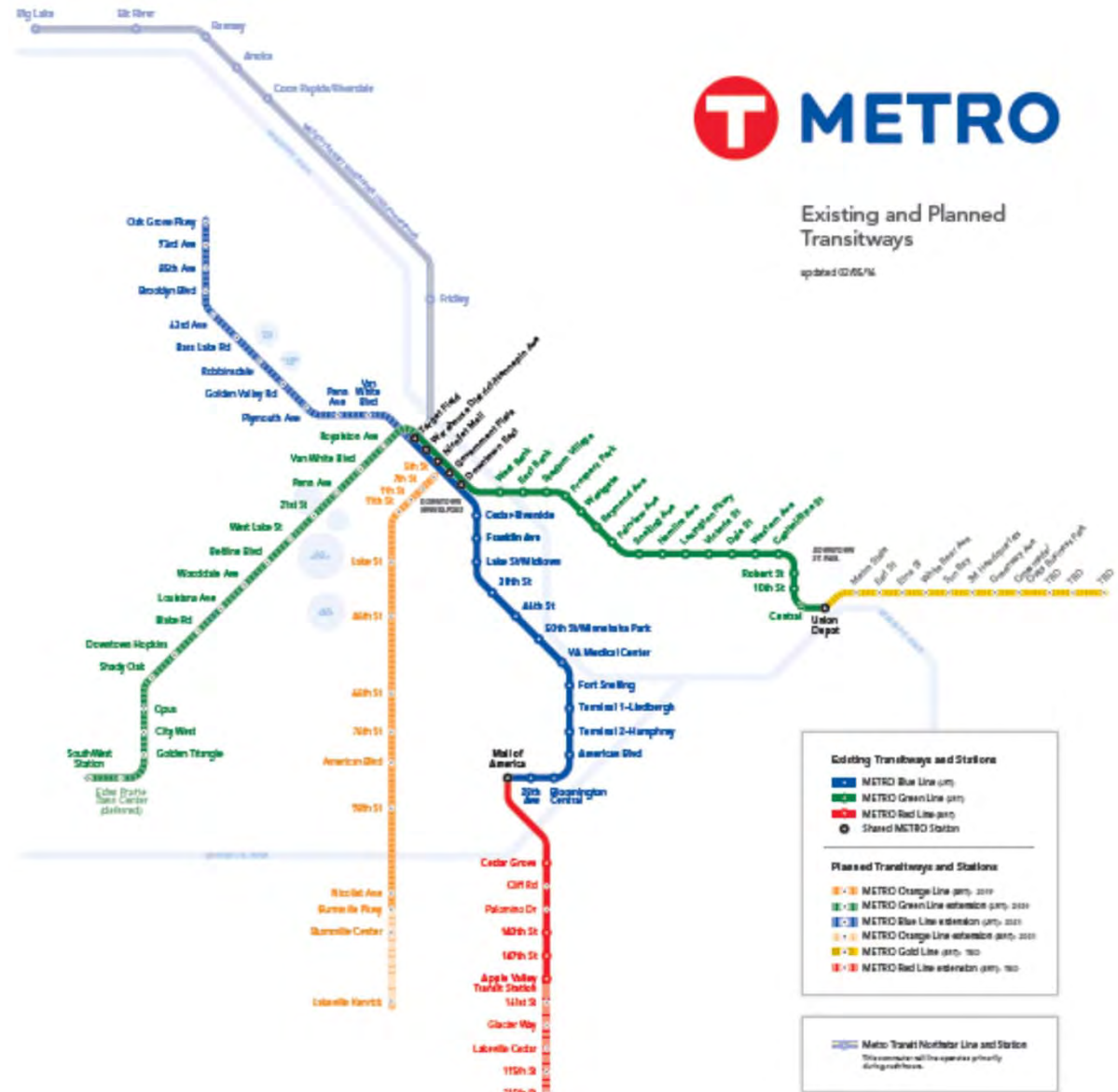
- Heavy Construction

2020

- Passenger Operations

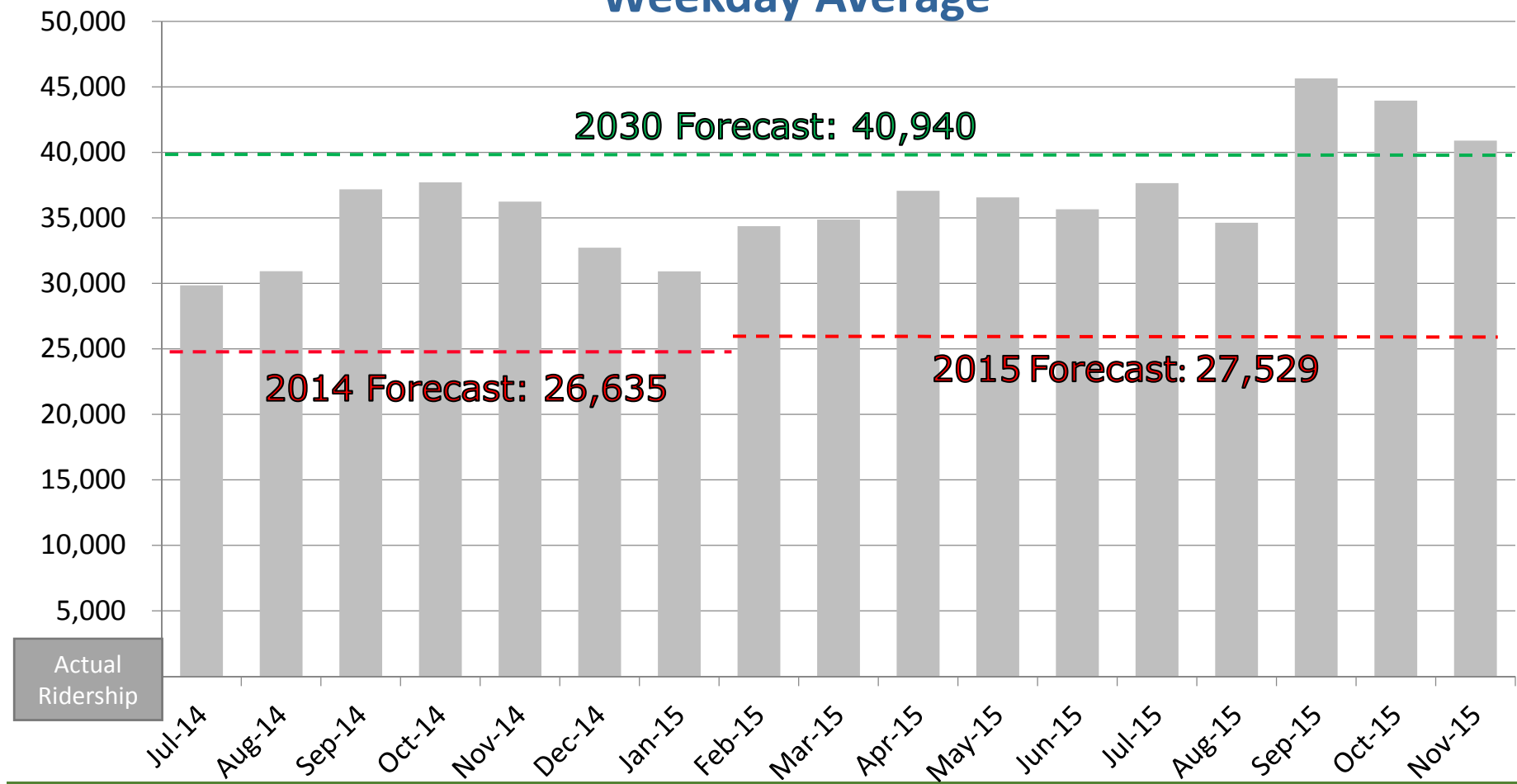
METRO System

- All-day, frequent service
- Light Rail Transit
 - Blue Line (2004)
 - Green Line (2014)
 - Green Line Extension (2020)
 - Blue Line Extension (2021)
- Bus Rapid Transit
 - Red Line (2013)
 - Orange Line (2019)
 - Gold Line (TBD)



Average Green Line Daily Ridership

Green Line Passenger Trips Weekday Average



Green Line: Over \$3B In Private Development

Westgate



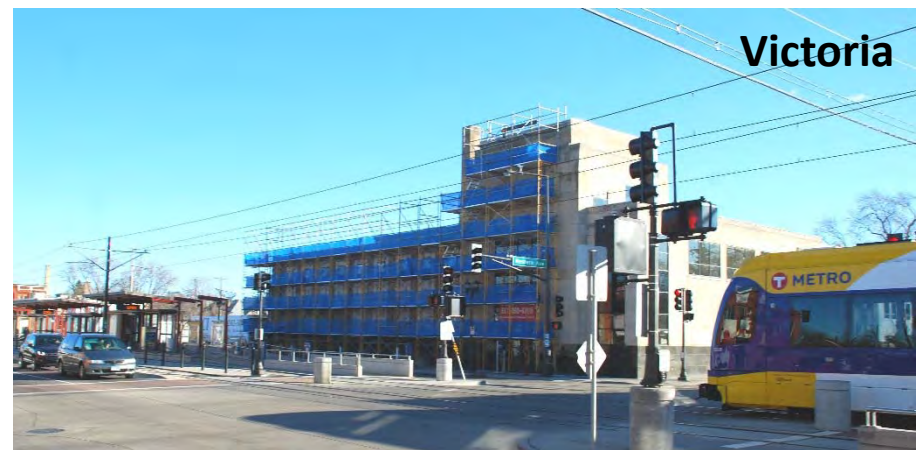
Hamline



Fairview

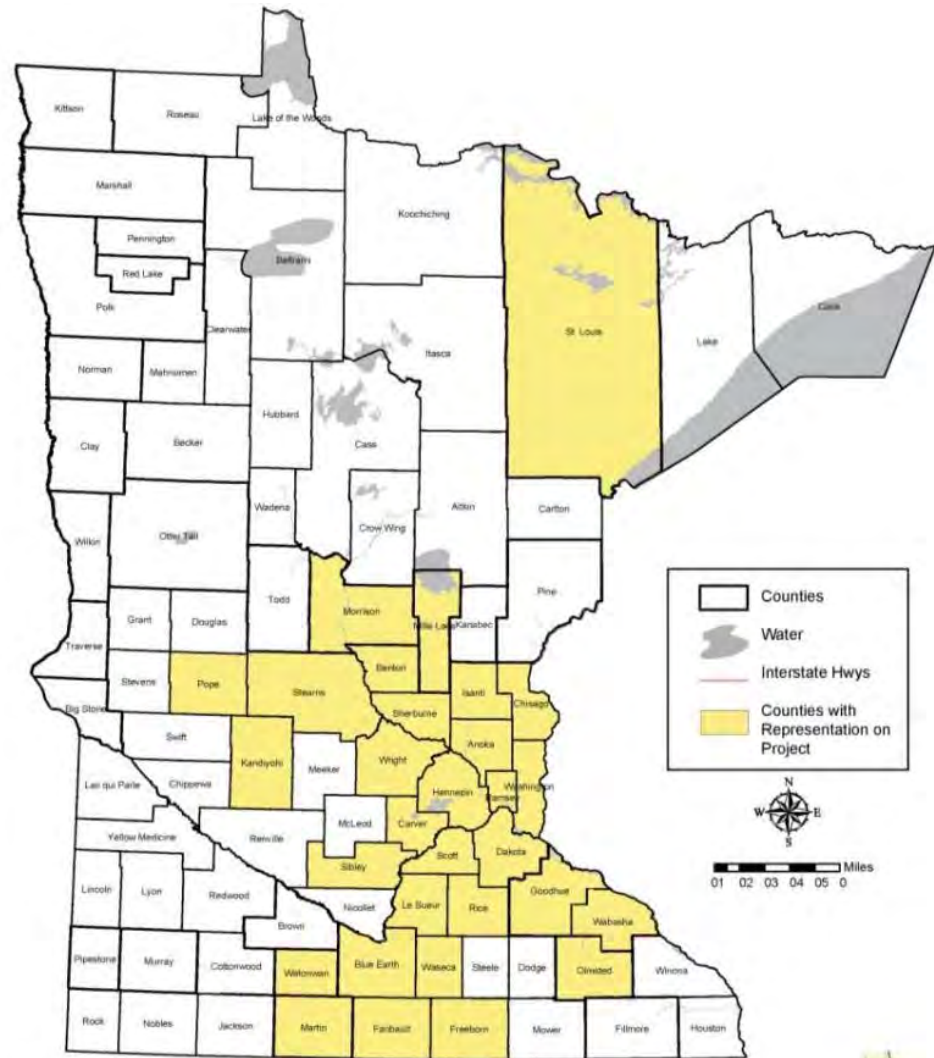


Victoria



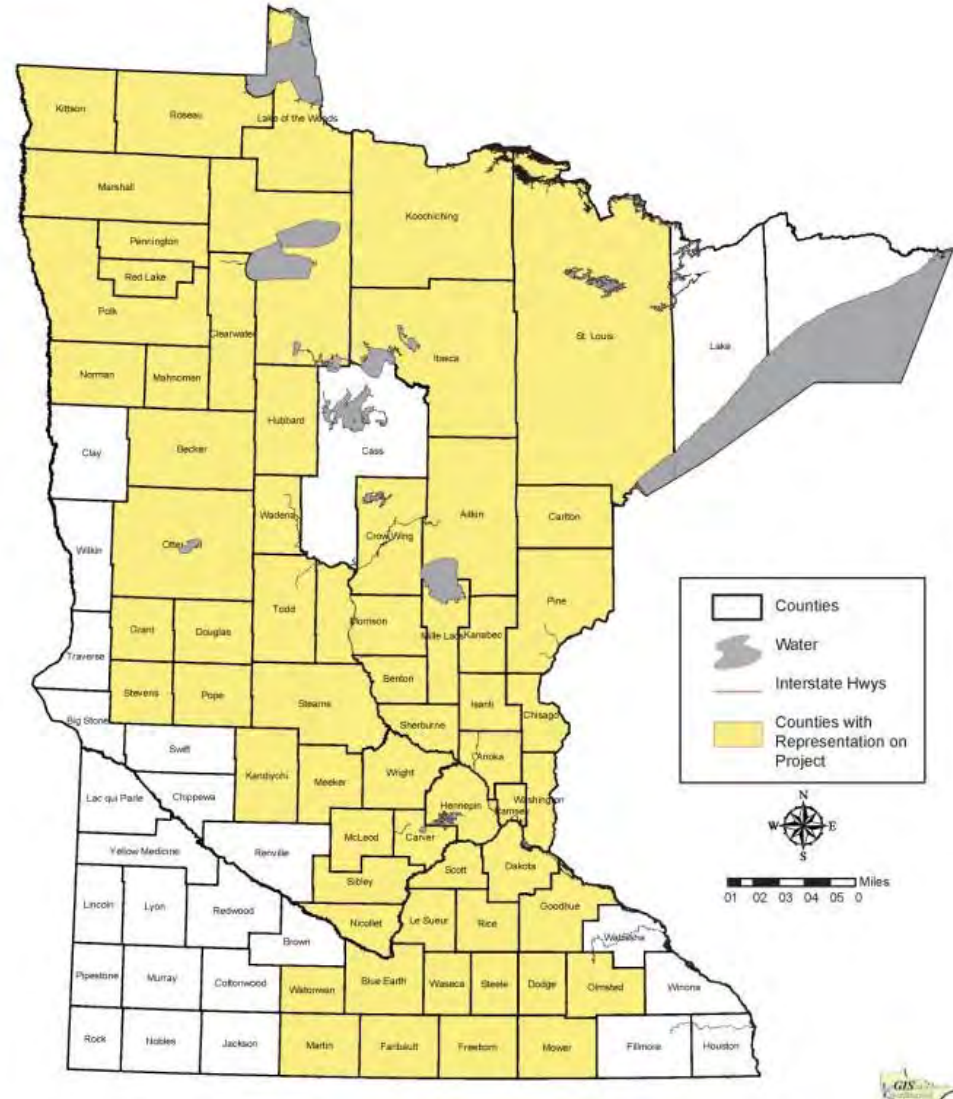
Green Line Subs and Suppliers by County

- Examples
 - Aggregate Industries
 - Amcon Construction
 - Bituminous Roadways
 - Hardrives
 - Safety Signs



Green Line Construction Workers: Home Counties

\$256 million Green Line
payroll benefits
communities statewide



Southwest LRT Corridor: Jobs

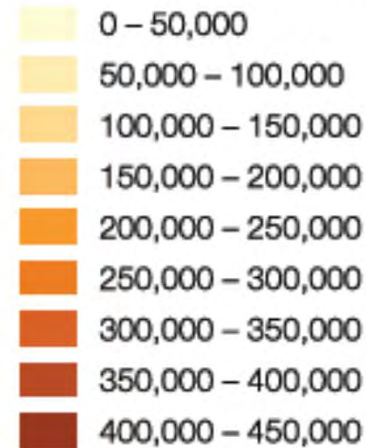
- Existing Jobs (2010)
 - **58,100** (½ mile of proposed stations)
 - **116,100** in downtown Minneapolis
- Future Growth (2035)
 - **92,400** (½ mile of proposed stations)
 - **145,900** in downtown Minneapolis



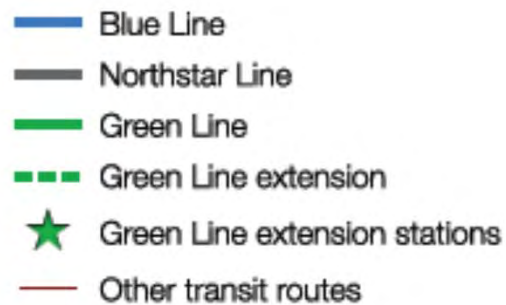


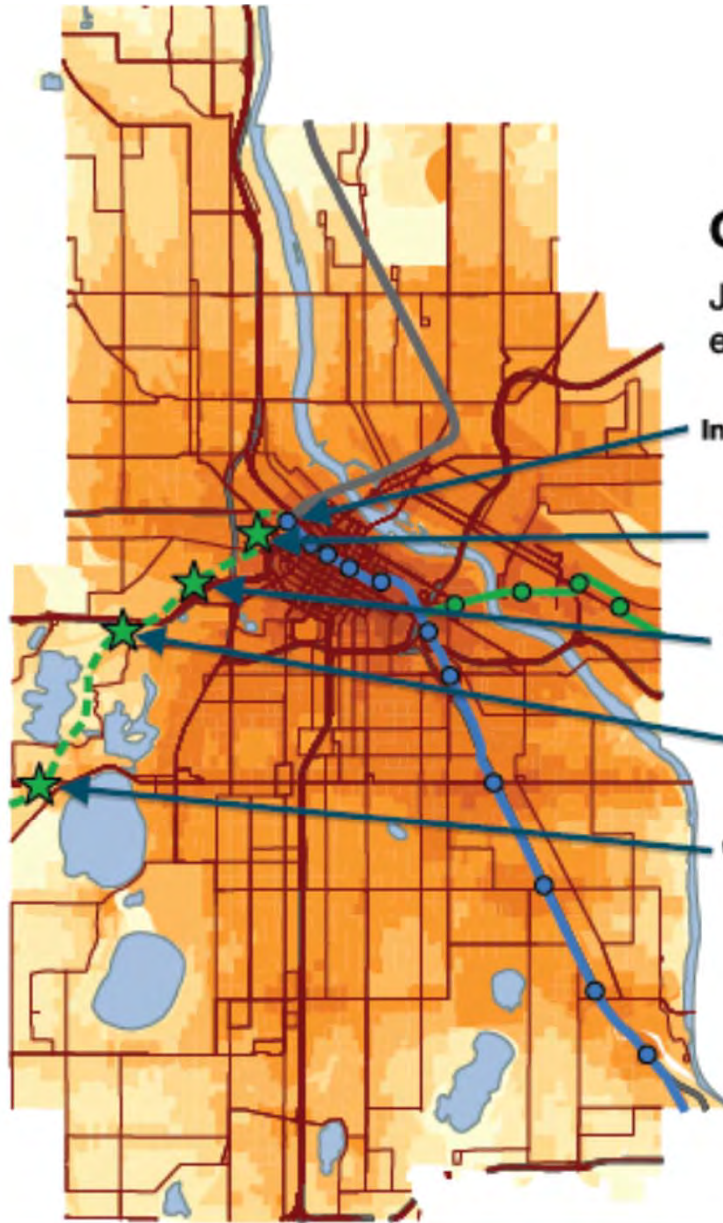
Current Accessibility to Jobs

Jobs within 40 minutes by transit



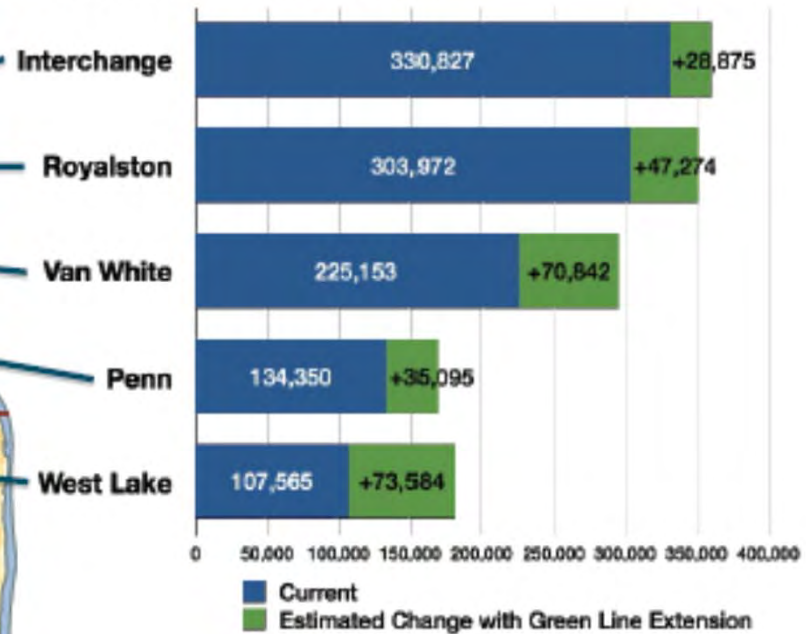
Transitways





Change in Accessibility to Jobs

Jobs within 40 minutes of Green Line extension station locations

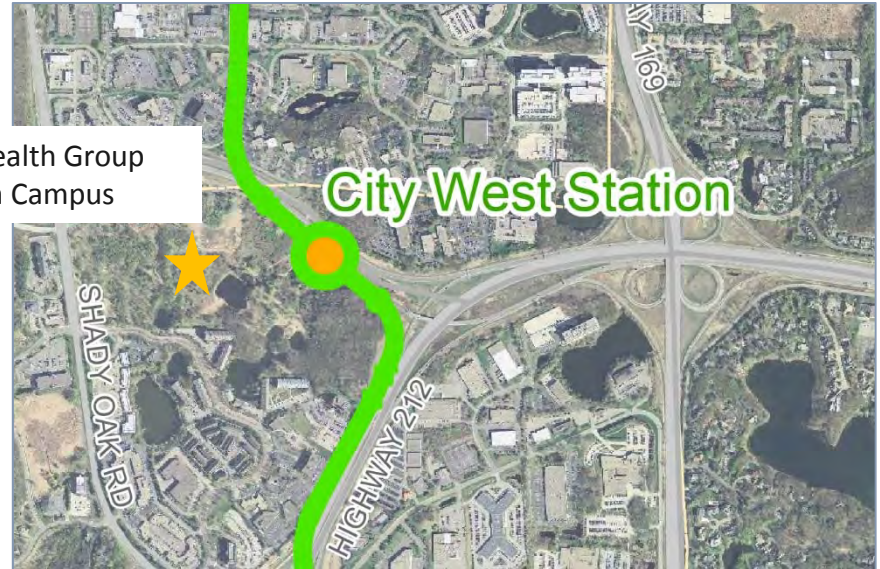


Eden Prairie: Golden Triangle Station Area



Eden Prairie: City West Station

- 6,700 jobs



UnitedHealth Group
Optum Campus



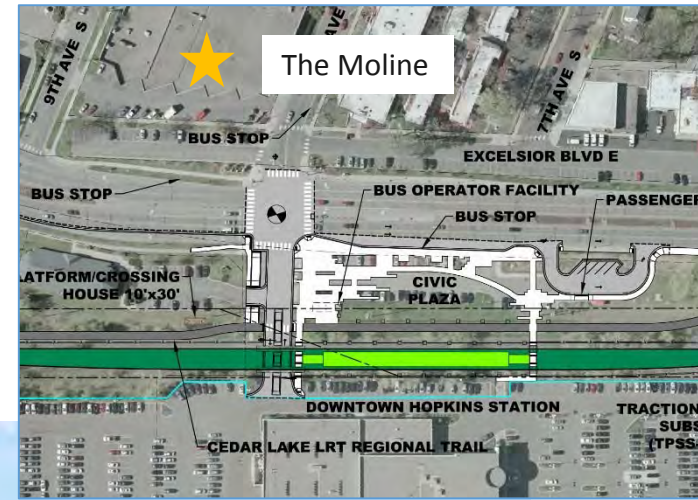
Minnetonka: Opportunity Partners

- Providing people with disabilities to provide job training, employment and residential support for people to live more independently, succeed on the job and lead lives filled with purpose and meaning



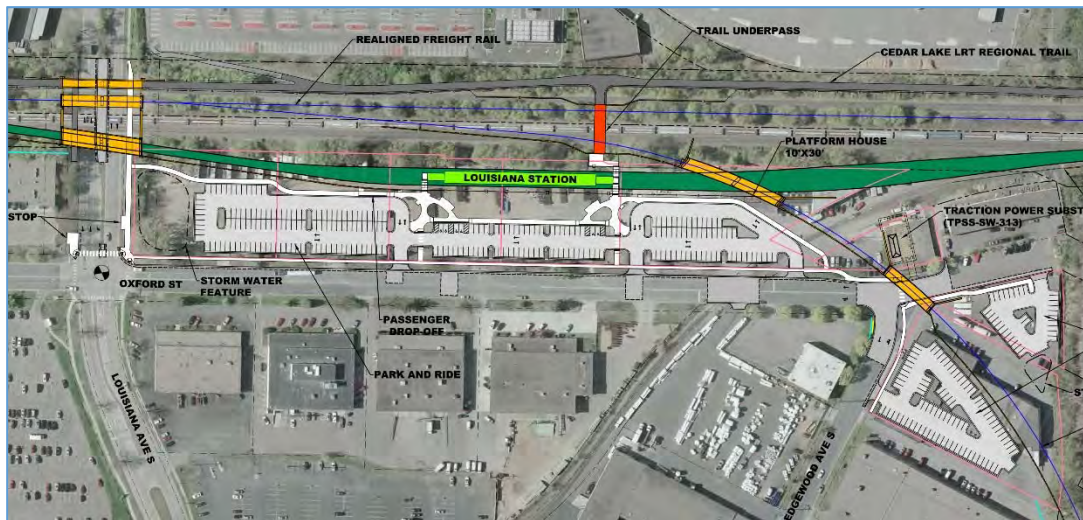
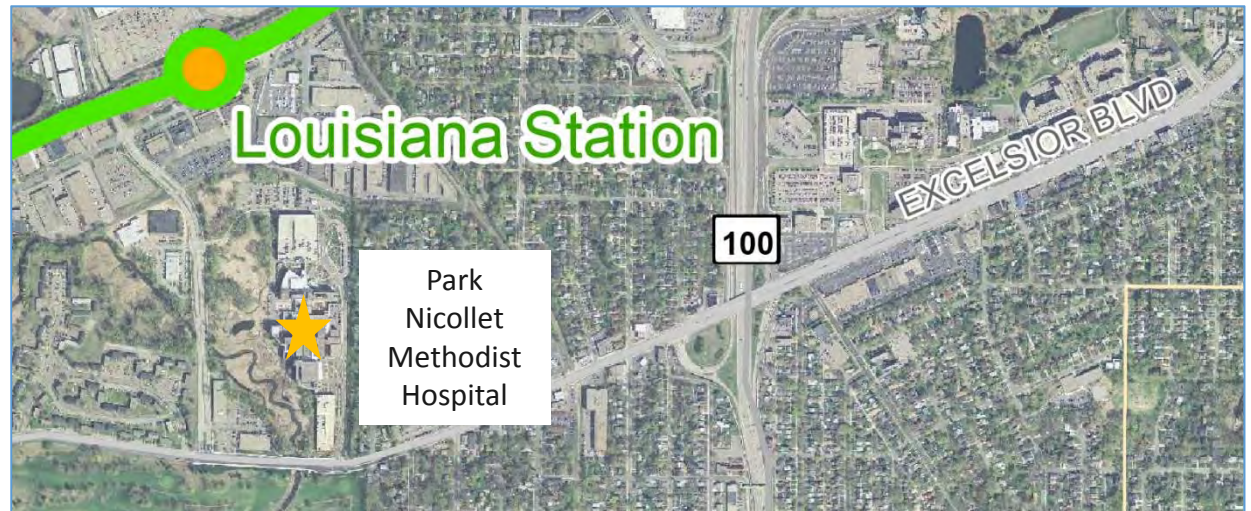
Hopkins: The Moline

- 810 First Street South
 - 241-unit market rate apartments
 - Project complete in 2017



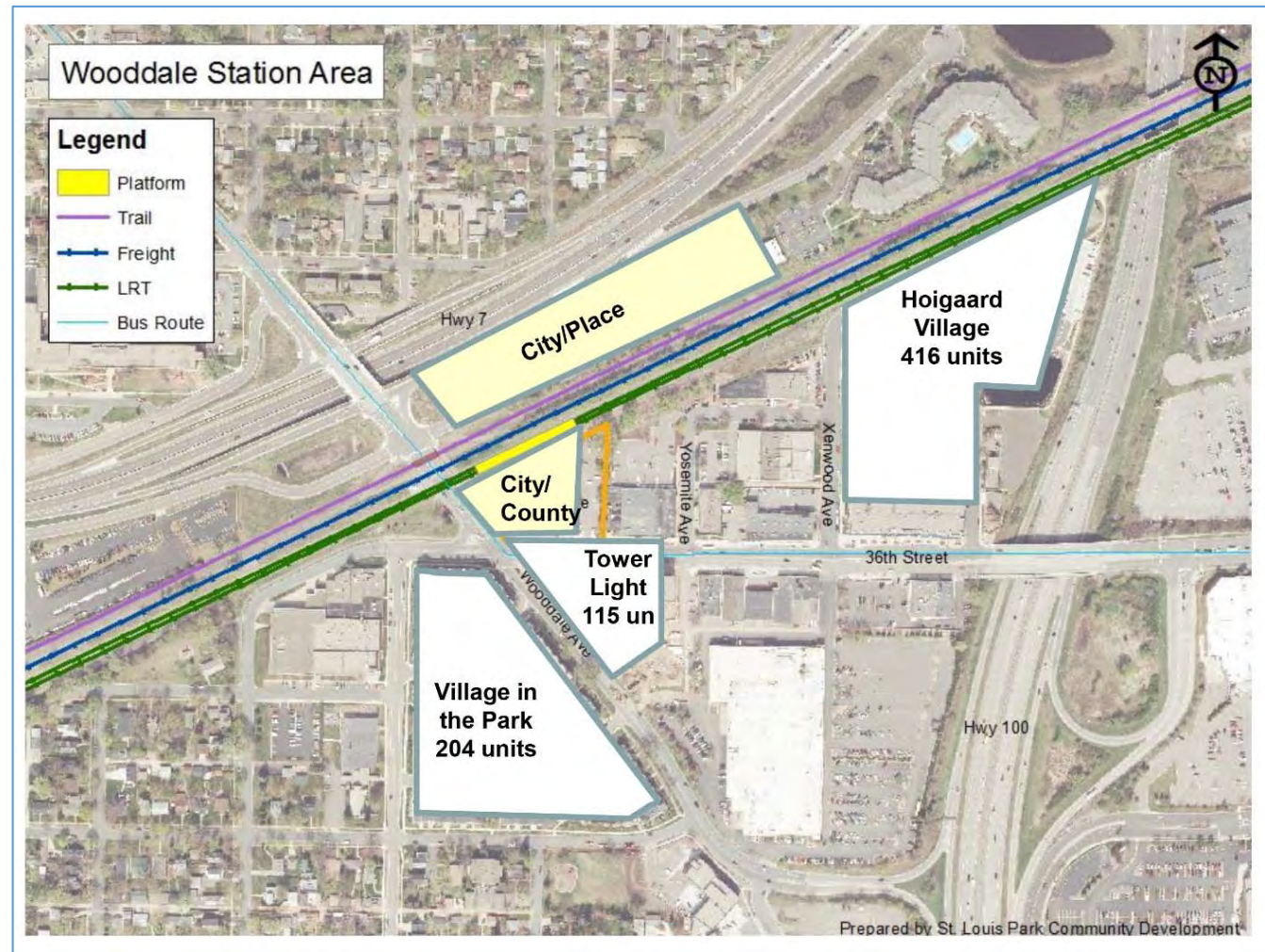
St. Louis Park: Louisiana Avenue Station Area

- 5,200 jobs



St. Louis Park: Wooddale Avenue Station Area

- 927 new housing units
- Mixed use development
- 2 sites adjacent to trail/LRT

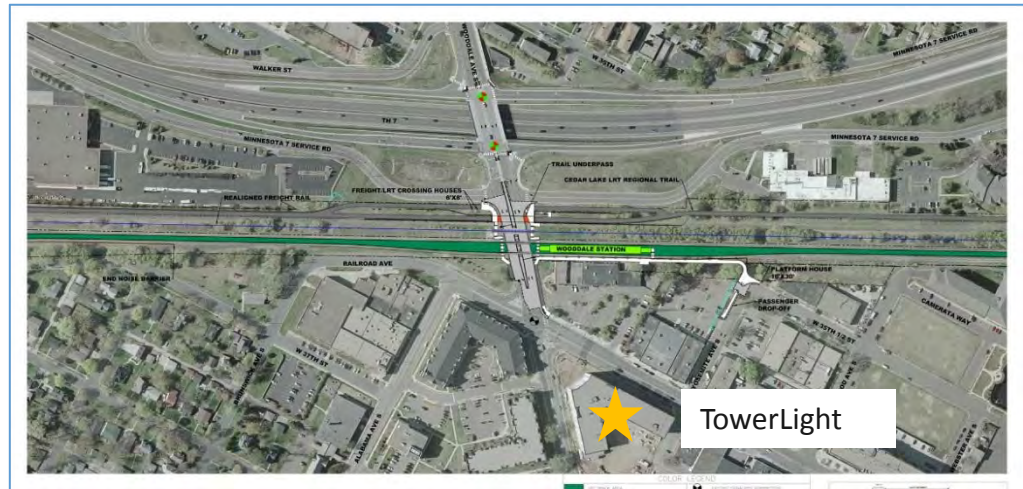


TowerLight in St. Louis Park



“Ebenezer chose to build TowerLight on Wooddale Senior Living in its location for a variety of reasons. One major selling point that we love about the area is that the community is so close to the SWLRT Corridor. As we grow, and learn more about our community and its surroundings, we are also finding that more and more of our employees and volunteers are choosing to use the light rail as a way to get to and from work. We’re excited to be able to incorporate this new, more sustainable way of transportation throughout the Twin Cities Metro Area, and experience the benefits it will bring to our daily lives.”

—Susan Farr, Ebenezer Management Company



Minneapolis: Basset Creek Valley Station

“We are in strong support of public investment in permanent public transit investments throughout our region and we feel that projects such as SWLRT are critical investments. This infrastructure is not only crucial to attract and retain talent for the employers that make our region prosperous, but affordable transit significantly expands the housing and employment options for all members of our community regardless of industry or income level.

Despite making numerous proposals to prospective Linden Yards West anchor tenants near the Basset Creek Valley Station, we have not gotten a single group to respond to a proposal. The unknown timing of and funding for the SWLRT expansion has been the reason cited in every case.”

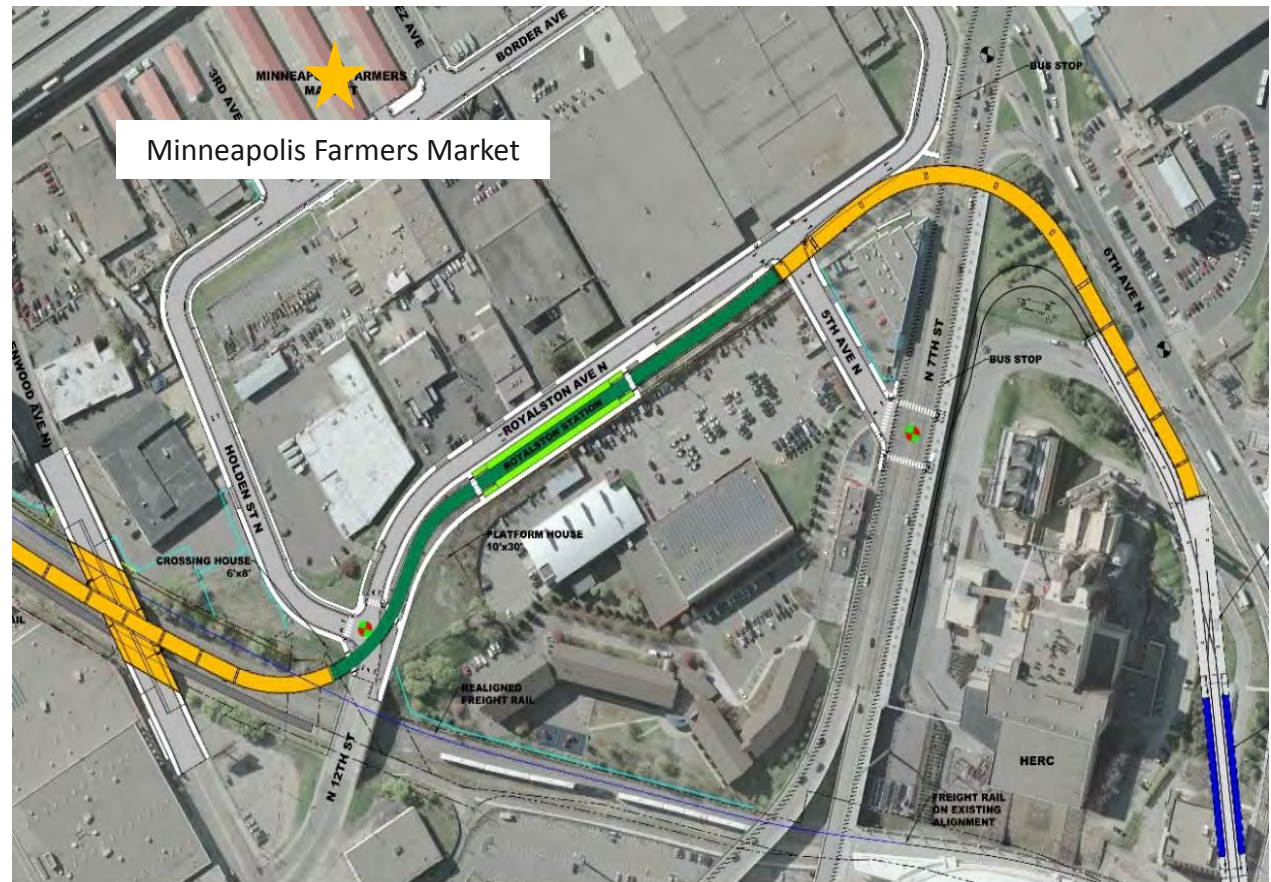
– **Tony Barranco, Vice President of Development, Ryan Companies**



Minneapolis: Royalston Avenue/Farmers Market Station Area

“David Frank, the city’s economic development director, said redevelopment of the market area isn’t a question of if, but when. He believes that once developers are certain SWLRT will happen, development proposals will begin appearing.”

– Peter Callaghan,
TwinCities Business,
January 7, 2016



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Questions