

# SPREADSHEET | Tax Cuts for Over 450,000 Minnesotans

2017 Budget for a Better Minnesota

Tax Relief/Local Aid		
	Fiscal Years 2018-2019	Fiscal Years 2020-2021
Working Family Credit	\$93.9 million	\$98.1 million
Child and Dependent Care Credit	\$60.9 million	\$73.5 million
Federal Conformity	\$21.2 million	\$90.5 million
Military Service Credit	\$2.6 million	\$2.9 million
Buffer Aid Payments	\$6.7 million	\$13.1 million
Ag School Bond Building Credit	\$34.4 million	\$101.4 million
Siding Production Facility	\$4.2 million	\$1.4 million
MSHSL Exemption	\$1.6 million	\$1.7 million
Senior Property Tax Deferral	\$170,000	\$500,000
Expand Sales Tax Exemption for Charities	\$12.5 million	\$13.8 million
Estate Tax Recapture	\$100,000	\$100,000
Increasing LGA	\$20 million	\$40 million
Increasing CPA	\$10 million	\$20 million
Property Tax Exemption on Soccer Stadium	\$0	\$110,000
Riparian Protection Aid	\$10 million	\$20 million
Aid to Madelia	\$92,000	\$92,000
Sales Tax Exemption for Madelia	\$170,000	\$0
Debt Service Equalization	\$20 million	\$42.3 million
ICWA Aid to Counties	\$10 million	\$20 million
PTR and Income Tax Interactions	\$4.9 million	\$870,000
<b>Tax Cuts and Local Aid</b>	<b>-\$303 million</b>	<b>-\$539 million</b>
Corporate Tax Reform		
	Fiscal Years 2018-2019	Fiscal Years 2020-2021
Closing Corporate Loopholes	\$82.9 million	\$82.6 million
Modernize Railroad Taxation	\$11.3 million	\$48.9 million
Non Ferrous Mining	\$0	\$0
Tobacco Tax Changes	\$1.8 million	\$3 million
Sales Tax Update	\$4.4 million	\$6.9 million
Construction & Demolition Waste Rate	\$630,000	\$690,000
Compressed Natural Gas Definition	\$0	\$0
Motor Vehicle Lease Revenue	\$15.9 million	\$11.6 million
Home Office Deduction	\$870,000	\$1 million
Ag Homestead Credit Modifications	\$0	\$280,000
<b>Reform Revenue</b>	<b>\$117 million</b>	<b>\$171 million</b>
<b>Net Revenue</b>	<b>-\$185 million</b>	<b>-\$383 million</b>