



# Quarterly Report on the Status of Financial Transaction Cards

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Reporting Period: October 2017 – December 2017

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January 8, 2018

The Honorable Greg Davids  
Chair House Tax Committee  
585 State Office Building

The Honorable Roger Chamberlain  
Chair Senate Tax Committee  
3225 MN Senate Building

The Honorable Jim Knoblach  
Chair House Ways and Means Committee  
453 State Office Building

The Honorable Julie Rosen  
Chair Senate Finance Committee  
3235 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee amount is a flat rate of \$3.75 for debit or ATM/Debit transactions and 2.25 percent (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

The below information is for the quarter beginning October 1, 2017, and ending December 31, 2017.

Total Number of Transactions	Total Dollar Amount of Transactions
7,291	\$6,841,952.51

Sincerely,



Terri Steenblock  
Assistant Commissioner for Individual Taxes