



OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

Governor Dayton's Budget for Rochester

The Governor's budget proposal makes significant investments across Minnesota. For Rochester he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

Governor Dayton's Budget for Rochester – By the Numbers

\$500	Property tax rebate for Rochester area homeowners
2.4%	Of taxpayers in Olmsted County who will pay more in income taxes
\$343	New funding per student for Rochester Public Schools
11.3%	Property tax reduction for Olmsted County homeowners
1,605	Rochester area college students who receive State Grant Program funding
\$300	Increase in funding for each State Grant Program recipient
1%	Average decrease in property taxes for Olmsted County businesses

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark Dayton

The Impact of Comprehensive Tax Reform on the Average Olmsted County Family

Median Olmsted County Household Income: \$86,196

Median Olmsted County Home Value: \$174,100

Property Tax Relief	\$534
Income Tax	No Change
Sales Tax	No Net Change
Total	\$534 Tax Cut