



OFFICE OF GOVERNOR MARK DAYTON

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The Roadway to Job Creation

Transportation Economic Development (TED) Program

Investing in the infrastructure that Minnesota businesses need to be successful is a wise choice. That is why Governor Dayton's budget invests an additional \$20 million in ongoing funding for the Transportation Economic Development (TED) Program. This new investment will create and retain over thousands of jobs and leverage \$35 million in local and private investment, while building the transportation infrastructure businesses need.

Program Background

The Transportation Economic Development Program (TED) is a collaborative effort between the Department of Transportation (MnDOT) and the Department of Employment and Economic Development (DEED). The program provides state support (up to 70 percent of construction costs) to leverage local and private investment for transportation infrastructure improvements that promote economic development.

Since it was established in 2010, the TED program has invested \$56 million in 24 projects statewide, including major interchanges and improved access on local roadways to industrial and office parks, manufacturing facilities, and other regional employment centers.

The Right Investment at the Right Time

The Governor's budget makes a serious, ongoing investment in road and bridge infrastructure to strengthen our economy, grow businesses, and create jobs.

» **The TED Program is a Proven Job Creator.** In just two years, the TED program has created and retained over 7,000 Minnesota jobs. The Governor's proposed investment in the program is estimated to create and preserve thousands more jobs in our state.

» **This Initiative Will Leverage \$35 Million in Local and Private Investment.** The TED program is uniquely designed to attract and leverage additional public and private investment. Just \$56 million in TED funds have already closed funding gaps and leveraged nearly \$100 million in additional public and private investments for transportation improvements that are vital to our state's economic development goals.

» **The TED Program Will Help Businesses and Increase the Statewide Tax Base.** By addressing vital transportation improvements that support economic development, the TED program will help businesses succeed and expand. Such development, and the economic activity it supports, will increase the statewide tax base and bring in an estimated \$10 million in additional state revenue.