



## OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | February 2013

# Governor Dayton's Budget for Grand Rapids

The Governor's budget proposal makes significant investments across Minnesota. For Grand Rapids he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

### Dayton Budget for Grand Rapids – By the Numbers

<b>\$500</b>	<b>Property tax rebate for Grand Rapids homeowners</b>
<b>0.6%</b>	<b>Of Itasca County taxpayers will pay more in income taxes</b>
<b>11.5%</b>	<b>Property tax reduction for Itasca County homeowners</b>
<b>1%</b>	<b>Property tax reduction for Itasca County businesses</b>
<b>\$331</b>	<b>Funding increase per student for Grand Rapids Area Public Schools</b>
<b>\$1.3M</b>	<b>Total funding increase for Grand Rapids Area Public Schools</b>

*"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."*

- Governor Mark Dayton

### The Impact of Comprehensive Tax Reform on the Average Itasca County Family

Median Itasca County Household Income: \$63,273

Median Itasca County Home Value: \$158,000

Property Tax Relief	<b>\$512</b>
Income Tax	<b>No Change</b>
Sales Tax	<b>No Net Change</b>
<b>Total</b>	<b>\$512 Tax Cut</b>