



Annual Report on the Status of Acquisition and Resale of Seized Property Program

Reporting Period: October 1, 2016-September 30, 2017

September 30, 2017

The Honorable Greg Davids
Chair, Minnesota House Taxes Committee
585 State Office Building, St. Paul, MN 55155

The Honorable Roger Chamberlain
Chair, Minnesota Senate Taxes Committee
3225 MN Senate Building, St. Paul, MN 55155

The Honorable Paul Marquart
DFL Lead, Minnesota House Taxes Committee
261 State Office Building, St. Paul, MN 55155

The Honorable Ann Rest
Ranking Minority Member,
Minnesota Senate Taxes Committee
2217 MN Senate Building, St. Paul, MN 55155

The Honorable Steve Drazkowski
Chair, Minnesota House Property Tax and
Local Government Finance Division
591 State Office Building, St. Paul, MN 55155

The Honorable Diane Loeffler
DFL Lead, Minnesota Property Tax and
Local Government Finance Division
349 State Office Building, St. Paul, MN 55155

Dear Committee Chairs:

Minnesota Statute 270C.711 requests the Department of Revenue to provide an annual report on the status of the Acquisition and Resale of Seized Property Program.

The Department of Revenue will seize a debtor's assets after thorough consideration of the particular situation to ensure the seizure is appropriate and in the State's best interest.

During the timeframe of this report, the Department of Revenue expended \$1,625.89 for collection actions relating directly to the Acquisition and Resale of Seized Property Program. We collected \$105,843.51 from the acquisition and the funds were applied to the delinquent tax debt.

Sincerely,



Terri Steenblock
Assistant Commissioner for Individual Taxes