

Current Biennium: FY 2016-17 General Fund Budget

Governor's Supplemental Budget vs. February 2016 Forecast

(\$ in thousands)

	2-16 Fcst FY 2016-17	Gov Rec FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	0
Current Resources:			
Tax Revenues	40,439,203	40,439,203	0
Non-Tax Revenues	1,461,669	1,461,669	0
Subtotal - Non-Dedicated Revenue	41,900,872	41,900,872	0
Dedicated Revenue	1,000	1,000	0
Transfers In	316,942	316,942	0
Prior Year Adjustments	70,053	70,053	0
Subtotal - Other Revenue	387,995	387,995	0
Budget Changes - Taxes	0	(92,705)	(92,705)
Budget Changes - Non-Taxes	0	55,632	55,632
Subtotal-Current Resources	42,288,867	42,251,794	(37,073)
Total Resources Available	44,391,884	44,354,811	(37,073)
<u>Actual & Estimated Spending</u>			
E-12 Education	17,320,117	17,381,180	61,063
Higher Education	3,066,924	3,143,174	76,250
Property Tax Aids & Credits	3,351,415	3,397,695	46,280
Health & Human Services	11,933,778	12,077,126	143,348
Public Safety & Judiciary	2,145,944	2,210,680	64,736
Transportation	277,639	291,452	13,813
Environment & Agriculture	460,701	471,356	10,655
Jobs, Economic Development, Housing & Commerce	439,491	567,518	128,027
State Government & Veterans	1,023,683	1,078,177	54,494
Debt Service	1,239,580	1,247,752	8,172
Capital Projects & Grants	284,643	305,396	20,753
Other	0	33,480	33,480
Estimated Cancellations	(20,000)	(20,000)	0
Total Expenditures & Transfers	41,523,914	42,184,985	661,071
Balance Before Reserves	2,867,970	2,169,826	(698,144)
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,596,522	1,596,522	0
Stadium Reserve	21,196	21,196	0
Budgetary Balance	900,252	202,108	(698,144)

Current Biennium: FY 2016-17 General Fund Budget

Governor's Supplemental Budget

(\$ in thousands)

	Gov Rec FY 2016	Gov Rec FY 2017	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,560,459	2,103,017
Current Resources:			
Tax Revenues	19,917,133	20,522,070	40,439,203
Non-Tax Revenues	750,745	710,924	1,461,669
Subtotal - Non-Dedicated Revenue	20,667,878	21,232,994	41,900,872
Dedicated Revenue	500	500	1,000
Transfers In	186,417	130,525	316,942
Prior Year Adjustments	35,132	34,921	70,053
Subtotal - Other Revenue	222,049	165,946	387,995
Budget Changes - Taxes	(19,450)	(73,255)	(92,705)
Budget Changes - Non-Taxes	1,268	54,364	55,632
Subtotal-Current Resources	20,871,745	21,380,049	42,251,794
Total Resources Available	22,974,762	23,940,508	44,354,811
<u>Actual & Estimated Spending</u>			
E-12 Education	8,522,609	8,858,571	17,381,180
Higher Education	1,530,893	1,612,281	3,143,174
Property Tax Aids & Credits	1,662,222	1,735,473	3,397,695
Health & Human Services	5,668,235	6,408,891	12,077,126
Public Safety & Judiciary	1,079,520	1,131,160	2,210,680
Transportation	141,847	149,605	291,452
Environment & Agriculture	277,153	194,203	471,356
Jobs, Economic Development, Housing & Commerce	251,669	315,849	567,518
State Government & Veterans	528,153	550,024	1,078,177
Debt Service	609,285	638,467	1,247,752
Capital Projects & Grants	147,717	157,679	305,396
Other	0	33,480	33,480
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	20,414,302	21,770,683	42,184,985
Balance Before Reserves	2,560,459	2,169,826	2,169,826
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,596,522	1,596,522
Stadium Reserve	21,196	21,196	21,196
Budgetary Balance	592,741	202,108	202,108

Planning Estimates: FY 2018-19 General Fund Budget

Governor's Supplemental Budget vs February 2016 Forecast

(\$ in thousands)

	2-16 Fcst FY 2018-19	Gov Rec FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,867,970	2,169,826	(698,144)
Current Resources:			
Tax Revenues	44,058,837	44,058,837	0
Non-Tax Revenues	1,408,707	1,408,707	0
Subtotal - Non-Dedicated Revenue	45,467,544	45,467,544	0
Dedicated Revenue	1,000	1,000	0
Transfers In	164,092	164,092	0
Prior Year Adjustments	69,963	69,963	0
Subtotal - Other Revenue	235,055	235,055	0
Budget Changes - Taxes	0	(118,960)	(118,960)
Budget Changes - Non-Taxes	0	124,108	124,108
Subtotal-Current Resources	45,702,599	45,707,747	5,148
Total Resources Available	48,570,569	47,877,573	(692,996)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,095,723	18,223,405	127,682
Higher Education	3,065,693	3,135,193	69,500
Property Tax Aids & Credits	3,453,827	3,450,197	(3,630)
Health & Human Services	14,255,313	14,672,286	416,973
Public Safety & Judiciary	2,152,441	2,221,524	69,083
Transportation	243,072	268,442	25,370
Environment & Agriculture	391,375	392,883	1,508
Jobs, Economic Development, Housing & Commerce	386,603	384,925	(1,678)
State Government & Veterans	1,014,403	1,042,799	28,396
Debt Service	1,206,667	1,277,519	70,852
Capital Projects & Grants	273,630	286,540	12,910
Estimated Cancellations	(20,000)	(20,000)	0
Total Expenditures & Transfers	44,518,747	45,335,713	816,966
Balance Before Reserves	4,051,821	2,541,859	(1,509,962)
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,596,522	1,596,522	0
Stadium Reserve	24,300	24,300	0
Budgetary Balance	2,080,999	571,037	(1,509,962)

Planning Estimates: FY 2018-19 General Fund Budget

Governor's Supplemental Budget

(\$ in thousands)

	Gov Rec FY 2018	Gov Rec FY 2019	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,169,826	2,159,804	2,169,826
Current Resources:			
Tax Revenues	21,552,162	22,506,675	44,058,837
Non-Tax Revenues	706,616	702,091	1,408,707
Subtotal - Non-Dedicated Revenue	22,258,778	23,208,766	45,467,544
Dedicated Revenue	500	500	1,000
Transfers In	82,041	82,051	164,092
Prior Year Adjustments	34,962	35,001	69,963
Subtotal - Other Revenue	117,503	117,552	235,055
Budget Changes - Taxes	(49,950)	(69,010)	(118,960)
Budget Changes - Non-Taxes	61,339	62,769	124,108
Subtotal-Current Resources	22,387,670	23,320,077	45,707,747
Total Resources Available	24,557,496	25,479,881	47,877,573
<u>Actual & Estimated Spending</u>			
E-12 Education	9,018,479	9,204,926	18,223,405
Higher Education	1,569,337	1,565,856	3,135,193
Property Tax Aids & Credits	1,718,185	1,732,012	3,450,197
Health & Human Services	7,193,688	7,478,598	14,672,286
Public Safety & Judiciary	1,109,122	1,112,402	2,221,524
Transportation	134,221	134,221	268,442
Environment & Agriculture	196,396	196,487	392,883
Jobs, Economic Development, Housing & Commerce	187,927	196,998	384,925
State Government & Veterans	519,539	523,261	1,042,799
Debt Service	612,492	665,027	1,277,519
Capital Projects & Grants	143,306	143,234	286,540
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	22,397,692	22,938,022	45,335,713
Balance Before Reserves	2,159,804	2,541,859	2,541,859
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,596,522	1,596,522
Stadium Reserve	22,111	24,300	24,300
Budgetary Balance	191,171	571,037	571,037

Biennial Comparison: FY 2016-17 vs. FY 2018-19

Governor's Supplemental Budget
(\$ in thousands)

	Gov Rec FY 2016-17	Gov Rec FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,169,826	66,809
Current Resources:			
Tax Revenues	40,439,203	44,058,837	3,619,634
Non-Tax Revenues	1,461,669	1,408,707	(52,962)
Subtotal - Non-Dedicated Revenue	41,900,872	45,467,544	3,566,672
Dedicated Revenue	1,000	1,000	0
Transfers In	316,942	164,092	(152,850)
Prior Year Adjustments	70,053	69,963	(90)
Subtotal - Other Revenue	387,995	235,055	(152,940)
Budget Changes - Taxes	(92,705)	(118,960)	(26,255)
Budget Changes - Non-Taxes	55,632	124,108	68,476
Subtotal-Current Resources	42,251,794	45,707,747	3,455,953
Total Resources Available	44,354,811	47,877,573	3,522,762
<u>Actual & Estimated Spending</u>			
E-12 Education	17,381,180	18,223,405	842,225
Higher Education	3,143,174	3,135,193	(7,981)
Property Tax Aids & Credits	3,397,695	3,450,197	52,502
Health & Human Services	12,077,126	14,672,286	2,595,160
Public Safety & Judiciary	2,210,680	2,221,524	10,844
Transportation	291,452	268,442	(23,010)
Environment & Agriculture	471,356	392,883	(78,473)
Jobs, Economic Development, Housing & Commerce	567,518	384,925	(182,593)
State Government & Veterans	1,078,177	1,042,799	(35,377)
Debt Service	1,247,752	1,277,519	29,767
Capital Projects & Grants	305,396	286,540	(18,856)
Other	33,480	0	(33,480)
Estimated Cancellations	(20,000)	(20,000)	0
Total Expenditures & Transfers	42,184,985	45,335,713	3,150,728
Balance Before Reserves	2,169,826	2,541,859	372,034
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,596,522	1,596,522	0
Stadium Reserve	21,196	24,300	3,104
Budgetary Balance	202,108	571,037	368,930

FY 2015 - 19 Planning Horizon

Governor's Supplemental Budget

(\$ in thousands)

	Actuals FY 2014-15	Gov Rec FY 2016-17	Gov Rec FY 2018-19
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	1,711,915	2,103,017	2,169,826
Current Resources:			
Tax Revenues	38,140,503	40,439,203	44,058,837
Non-Tax Revenues	1,473,937	1,461,669	1,408,707
Subtotal - Non-Dedicated Revenue	39,614,439	41,900,872	45,467,544
Dedicated Revenue	1,291	1,000	1,000
Transfers In	270,354	316,942	164,092
Prior Year Adjustments	146,167	70,053	69,963
Subtotal - Other Revenue	417,812	387,995	235,055
Budget Changes - Taxes	0	(92,705)	(118,960)
Budget Changes - Non-Taxes	0	55,632	124,108
Subtotal-Current Resources	40,032,252	42,251,794	45,707,747
Total Resources Available	41,744,167	44,354,811	47,877,573
<u>Actual & Estimated Spending</u>			
E-12 Education	15,805,683	17,381,180	18,223,405
E-12 Ptx Rec Shift/Aid Payment Shift	812,574	0	0
E-12 Education	16,618,257	17,381,180	18,223,405
Higher Education	2,833,660	3,143,174	3,135,193
Property Tax Aids & Credits	2,933,178	3,397,695	3,450,197
Health & Human Services	11,620,932	12,077,126	14,672,286
Public Safety & Judiciary	1,978,618	2,210,680	2,221,524
Transportation	270,390	291,452	268,442
Environment & Agriculture	394,932	471,356	392,883
Jobs, Economic Development, Housing & Commerce	395,916	567,518	384,925
State Government & Veterans	930,045	1,078,177	1,042,799
Debt Service	1,243,532	1,247,752	1,277,519
Capital Projects & Grants	410,674	305,396	286,540
Other	11,016	33,480	0
Estimated Cancellations	0	(20,000)	(20,000)
Total Expenditures & Transfers	39,641,150	42,184,985	45,335,713
Balance Before Reserves	2,103,017	2,169,826	2,541,859
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	994,339	1,596,522	1,596,522
Stadium Reserve	32,634	21,196	24,300
Budgetary Balance	631,907	202,108	571,037