



## Annual Report on the Status of Acquisition and Resale of Seized Property Program

Reporting Period: January 1, 2015- December 31, 2016



## **Insert Date**

The Honorable Greg Davids Chair, Minnesota House Taxes Committee 585 State Office Building, St. Paul, MN 55155

The Honorable Paul Marquart
DFL Lead, Minnesota House Taxes Committee
261 State Office Building, St. Paul, MN 55155

The Honorable Steve Drazkowski Chair, Minnesota House Property Tax and Local Government Finance Division 591 State Office Building, St. Paul, MN 55155

The Honorable Diane Loffler
DFL Lead, House Property Tax and Local
Government Finance Division
349 State Office Building, St. Paul, MN 55155

The Honorable Roger Chamberlain Chair, Senate Taxes Committee 3225 MN Senate Building, St. Paul, MN 55155

The Honorable Ann Rest Ranking Minority Member, Senate Taxes Committee 2217 MN Senate Building, St. Paul, MN 55155

Dear Committee Members:

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Minnesota Statute 270C.711requests the Department of Revenue to provide an annual report on the status of the acquisition and resale of seized property program.

The Department of Revenue will seize a debtor's assets after thorough consideration of the particular situation to ensure the seizure is appropriate and in the State's best interest. During the timeframe of this report the Department of Revenue seized one vehicle and three recreational vehicles for a recovery of \$6,970.00 that was applied to tax debt owed.

Sincerely,

Terri Steenblock

Assistant Commissioner for Individual Taxes