



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of March 31, 2016
Published May 16, 2016

TRUSTEE:

Wells Fargo Bank, National Association
625 Marquette Avenue, N9311-115
Minneapolis, MN 55479
Contact: Martha Earley, Vice President
(612) 316-2384
FAX: 612-667-2160
[E-Mail: Martha.Earley@wellsfargo.com](mailto:Martha.Earley@wellsfargo.com)

AGENCY:

Minnesota Housing Finance Agency
400 Sibley Street-Suite 300
St. Paul, MN 55101-1998
Contact: Terry Schwartz, Finance Director
(651) 296-2404
(651) 297-2361 TDD
FAX: 651-296-8139
[E-Mail: Terry.Schwartz@state.mn.us](mailto:Terry.Schwartz@state.mn.us)

This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.*

TABLE OF CONTENTS

Disclaimer	Page A-1
General	
Overview	B-1
Whole Loan Mortgages	C-1
Bonds, Loans and Mortgage-Backed Securities Outstanding, Remaining Acquisition Fund	D-1
Mortgage-Backed Securities Purchased with Bond Proceeds	E-1
Insurance	
Whole Loan Mortgage Insurance	F-1
Status Reports	
Whole Loan Mortgages Delinquency and Foreclosure Statistics	G-1
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans	H-1
Whole Loan Mortgages Insurance Claims Activity	I-1
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims	J-1
Whole Loan Mortgages Real Estate Owned /Completed Insurance Claims Activity	K-1
Whole Loan Mortgages Prepayment Report	L-1
Mortgage-Backed Securities Prepayment Report	M-1
Bonds	
Source of Funds Used to Call Bonds	N-1
Interest Rate Swap Information	O-1
Bonds Outstanding and Call Priority	P-1
Summary of Special Redemption Provisions	Q-1
Tax Restricted Prepayments	R-1
Investments	S-1
Reserve Requirements	T-1

Residential Housing Finance Bonds Disclaimer

All information contained herein has been furnished or obtained by the Minnesota Housing Finance Agency (the "Agency" or "Minnesota Housing") from sources believed to be accurate and reliable. The information contained in this Disclosure Report speaks only as of March 31, 2016 (except as expressly stated otherwise), is subject to change without notice and delivery of this information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency since March 31, 2016. In particular, information provided herein relating to redemption provisions and call priorities is only a partial summary of the complete terms contained in the Official Statement or Private Placement Memorandum and operative documents for each series of Bonds. Reference should be made to the Official Statement or Private Placement Memorandum and the operative documents for each series of Bonds for a complete statement of the terms of such series. Under no circumstances shall the Agency have any liability to any person or entity for (1) any loss or damage in whole or part caused by, resulting from or relating to any error (occasioned by neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering any such information, or (2) any direct, indirect, special, consequential or incidental damages whatsoever, even if the Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

THIS IS NOT AN OFFERING DOCUMENT.

The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

**Residential Housing Finance Bond Resolution
Overview
Information as of March 31, 2016**

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2015. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. In 2009, the Agency changed its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. The Agency has entered into a Servicing Agreement, dated as of October 15, 2013, with U.S. Bank, National Association as servicer (the Servicer), for an indefinite term (subject to termination rights). Pursuant to the servicing agreement, the Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency has financed single family mortgage loans through the acquisition of mortgage-backed securities under the New Issue Bond Program offered by the United States Department of the Treasury, Fannie Mae and Freddie Mac. As of December 31, 2011, the Agency had used all its authority under the New Issue Bond Program and has since issued bonds under the Bond Resolution and the Homeownership Finance Bond Resolution.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of March 31, 2016



MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 821,272,661	\$ 129,455,426	\$ 447,991,249	\$ 229,716,206	\$ 14,109,780	5.82 %
03AB	65,986,062	10,748,969	27,913,934	10,055,342	17,267,817	4.84
03IJ	51,220,364	6,848,873	26,239,447	6,969,641	11,162,403	5.37
06IJ	64,897,272	7,657,011	35,476,743	21,515,577	247,941	6.02
06LMN	20,334,227	3,435,809	9,140,107	6,338,927	1,419,384	5.57
07CDE	80,011,134	7,650,376	29,488,471	16,627,430	26,244,857	5.48
07CDE-40 Year	19,604,483	1,000,436	2,076,675	7,070,129	9,457,243	5.15
07HIJ	120,631,473	10,705,415	45,740,354	27,195,652	36,990,052	5.70
07HIJ-40 Year	29,043,364	1,324,017	4,172,516	10,442,255	13,104,576	5.31
07LM	139,931,779	11,378,770	52,870,181	29,303,100	46,379,728	5.63
07LM-40 Year	34,322,084	1,369,957	5,520,506	12,095,560	15,336,061	5.45
07PQRST	84,242,415	7,225,851	36,983,078	12,554,965	27,478,521	5.47
07PQRST-40 Year	20,727,724	1,053,902	3,327,911	5,914,922	10,430,989	5.34
08ABC	78,562,100	6,232,197	37,400,065	7,402,509	27,527,329	5.51
08ABC-40 Year	19,464,448	882,189	5,756,712	4,502,306	8,323,241	5.38
09ABC	85,657,181	6,182,960	39,437,861	9,991,524	30,044,836	5.55
09ABC-40 Year	12,739,671	582,478	4,915,232	1,085,631	6,156,330	5.72
09DEF	123,184,490	13,183,967	45,282,249	11,997,182	52,721,092	5.64
12ABCD	96,047,766	8,504,080	30,302,884	6,507,091	50,733,711	5.69
13ABC	42,482,583	3,493,697	9,063,314	2,625,970	27,299,602	5.37
14A	15,938,679	1,406,274	3,484,623	0	11,047,782	6.12
14B	15,978,942	1,734,264	2,341,583	74,229	11,828,866	6.07
14CDE	147,424,535	4,517,674	19,074,278	3,717,403	120,115,180	5.14
15ABCD	52,474,015	773,158	3,603,864	1,160,785	46,936,208	5.39
15ABCD-40 Year	3,064,439	19,259	172,312	-	2,872,868	5.54
15EFG	80,106,833	621,193	2,392,309	887,369	76,205,962	5.61
15EFG-40 year	15,680,365	42,757	247,496	383,748	15,006,364	5.47
Total	\$ 2,341,031,089	\$ 248,030,959	\$ 930,415,954	\$ 446,135,453	\$ 716,448,723	5.48 %

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of March 31, 2016



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	8,556.5	6,223.5	1,985.0	348.0
03AB	661.0	318.5	97.0	245.5
03IJ	508.0	281.5	69.5	157.0
06IJ	530.5	355.5	171.0	4.0
06LMN	157.0	90.0	55.0	12.0
07CDE	634.0	240.5	134.0	259.5
07CDE-40 Year	124.0	13.0	44.0	67.0
07HIJ	886.0	351.0	199.5	335.5
07HIJ-40 Year	175.0	26.0	61.0	88.0
07LM	1,094.0	428.0	225.5	440.5
07LM-40 Year	219.0	39.0	76.0	104.0
07PQRST	645.5	292.5	101.5	251.5
07PQRST-40 Year	132.0	22.0	35.0	75.0
08ABC	660.0	307.0	67.0	286.0
08ABC-40 Year	132.0	37.0	30.0	65.0
09ABC	769.5	346.0	89.0	334.5
09ABC-40 Year	97.0	39.0	7.0	51.0
09DEF	1,627.0	674.5	125.5	827.0
12ABCD	1,411.0	446.0	88.5	876.5
13ABC	641.0	139.5	35.5	466.0
14A	381.0	84.0	-	297.0
14B	419.0	69.0	1.0	349.0
14CDE	1,554.0	192.0	36.5	1,325.5
15ABCD	538.0	35.5	12.0	490.5
15ABCD-40 Year	20.0	1.0	-	19.0
15EFG	886.0	27.0	7.5	851.5
15EFG-40 year	105.0	1.0	2.0	102.0
Total	23,563.0	11,079.5	3,755.5	8,728.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of March 31, 2016



Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on \$ Amount Outstanding)	
Retired	\$ -	\$14,109,780	\$ -	\$ -	\$ -	\$ -	5.82 %	
03AB	10,630,000	17,267,817	-	-	-	-	4.84	
03IJ	8,690,000	11,162,403	-	-	-	-	5.37	
06IJ	280,000	247,941	-	-	-	-	6.02	
06LMN	1,585,000	1,419,384	-	-	-	-	5.57	
07CDE	35,445,000	35,702,100	-	-	-	-	5.40	
07HIJ	49,560,000	50,094,628	-	-	-	-	5.60	
07LM	74,265,000	61,715,789	-	-	-	-	5.58	
07PQRST	42,725,000	37,909,510	-	-	-	-	5.44	
08ABC	35,855,000	35,850,570	-	-	-	-	5.48	
09ABC	43,380,000	36,201,166	-	-	-	-	5.55	
09DEF	72,885,000	52,721,092	15,925,387	-	-	-	5.64	(09DEF mortgages)
							4.62	(09DEF mortgage-backed securities)
12ABCD	88,965,000	50,733,711	43,922,260	-	-	-	5.69	(12ABCD mortgages)
							3.51	(12ABCD mortgage-backed securities)
13ABC	63,720,000	27,299,602	34,065,252	-	-	-	5.37	(13ABC mortgages)
							2.63	(13ABC mortgage-backed securities)
14A	39,405,000	11,047,782	43,328,788	-	-	-	6.12	(14A mortgages)
							3.19	(14A mortgage-backed securities)
14B	40,210,000	11,828,866	43,048,119	-	-	-	6.07	(14B mortgages)
							3.33	(14B mortgage-backed securities)
14CDE	196,370,000	120,115,180	70,574,702				5.14	(14CDE mortgages)
							3.52	(14CDE mortgage-backed securities)
15ABCD	119,470,000	49,809,076	61,927,734				5.39	(15ABCD mortgages)
							3.27	(15ABCD mortgage-backed securities)
15EFG	171,445,000	91,212,326	73,777,285				5.59	(15EFG mortgages)
							3.54	(15EFG mortgage-backed securities)
	<u>\$ 1,094,885,000</u>	<u>\$ 716,448,723</u>	<u>\$ 386,569,527</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>4.75 %</u>	

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2009 DEF

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728666	GNMA II	4.250 %	\$ 146,599	\$ 66,364
743566	GNMA II	4.250	90,944	81,987
728516	GNMA II	4.625	7,021,096	4,035,450
728614	GNMA II	4.625	1,382,011	722,779
728262	GNMA II	4.875	994,000	610,255
728517	GNMA II	4.875	2,201,720	868,914
728615	GNMA II	4.875	259,976	230,445
735235	GNMA II	4.875	169,063	-
728263	GNMA II	5.000	137,148	-
728518	GNMA II	5.000	525,856	98,628
728264	GNMA II	5.125	131,165	-
728616	GNMA II	5.125	136,999	-
AC9191	FNMA	4.562	251,697	55,970
AC6443	FNMA	4.937	143,522	-
AC6444	FNMA	5.187	309,489	169,843
Subtotal			13,901,285	6,940,634

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities
(one-half of the principal payments but none of the interest payments paid
to 09DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728515	GNMA II	4.500 %	\$ 5,772,392	\$ 2,742,755
728534	GNMA II	4.500	3,165,225	1,528,114
728613	GNMA II	4.500	4,906,470	2,251,644
728261	GNMA II	4.625	1,388,274	481,143
728535	GNMA II	4.625	1,061,740	700,157
728536	GNMA II	4.875	427,435	148,958
728537	GNMA II	5.000	82,472	-
728519	GNMA II	5.125	442,344	335,201
728538	GNMA II	5.125	153,378	-
735236	GNMA II	5.125	78,419	61,028
AC9166	FNMA	4.562	315,551	223,358
AC9177	FNMA	4.562	90,196	81,492
AC9180	FNMA	4.687	64,784	59,301
AC9167	FNMA	4.937	85,625	-
AC9181	FNMA	5.187	59,767	-
735437	GNMA II	4.375	96,238	87,354
747780	GNMA II	4.375	77,205	-
735540	GNMA II	4.500	4,303,546	2,215,210
743212	GNMA II	4.500	450,062	338,464
743228	GNMA II	4.500	121,688	108,905
747576	GNMA II	4.500	834,588	338,830
747684	GNMA II	4.500	1,552,935	808,788
751069	GNMA II	4.500	627,065	572,926
751083	GNMA II	4.500	1,179,104	809,785
735284	GNMA II	4.625	1,408,975	629,300

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities
(one-half of the principal payments but none of the interest payments paid to
09DEF), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
735439	GNMA II	4.625 %	\$ 544,464	\$ 270,187
747509	GNMA II	4.625	1,658,314	986,476
747822	GNMA II	4.625	692,065	466,537
735440	GNMA II	4.750	577,825	113,471
735542	GNMA II	4.750	997,704	465,944
743214	GNMA II	4.750	137,340	-
AD6803	FNMA	4.500	87,851	56,973
AD6815	FNMA	4.500	217,208	-
AE2054	FNMA	4.500	259,873	-
AE2712	FNMA	4.500	108,193	-
AD2647	FNMA	4.562	280,053	-
AD2660	FNMA	4.562	335,820	220,044
AD3417	FNMA	4.562	449,308	276,019
AD3424	FNMA	4.562	100,335	91,645
AD4234	FNMA	4.562	237,044	210,679
AD4246	FNMA	4.562	240,606	206,712
AD5859	FNMA	4.625	118,921	-
AE2713	FNMA	4.625	70,518	-
AD5863	FNMA	4.750	236,686	82,107
AE6279	FNMA	4.750	91,935	-
Subtotal			36,187,540	17,969,506
MBS Participation Interest (50%)			18,093,770	8,984,753
2009 DEF Total			<u>\$ 31,995,055</u>	<u>\$ 15,925,387</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0402	GNMA II	3.625 %	\$ 2,815,431	\$ 1,632,878
AO1087	FNMA	3.275	118,225	106,652
AO2408	FNMA	3.275	302,503	167,286
AO2409	FNMA	3.275	110,037	101,975
AO3786	FNMA	3.275	460,486	426,098
AO5861	FNMA	3.275	73,491	67,861
AO5869	FNMA	3.275	155,770	144,508
AO0387	FNMA	3.400	215,938	83,477
AO1088	FNMA	3.400	102,252	91,513
AO2413	FNMA	3.650	97,465	-
AO2414	FNMA	3.650	218,860	203,095
AO3787	FNMA	3.650	230,530	214,693
AO5862	FNMA	3.650	226,837	211,582
AO1089	FNMA	3.775	306,942	285,562
AO1090	FNMA	3.775	102,861	95,737
AO1099	FNMA	3.775	103,790	96,530
AO3779	FNMA	3.775	88,880	81,832
Subtotal			5,730,298	4,011,277

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0031% of the principal payments and 100% of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
799858	GNMA II	3.250 %	\$ 55,750	\$ 49,510
AA0282	GNMA II	3.375	88,231	82,197
AA0342	GNMA II	3.375	177,369	164,483
AA0401	GNMA II	3.375	88,982	82,893
793301	GNMA II	3.750	2,811,748	1,999,329
799957	GNMA II	3.750	2,722,740	1,870,530
799958	GNMA II	3.875	169,926	159,006
AO3773	FNMA	3.650	51,642	48,483
AO5870	FNMA	3.650	180,482	169,497
AB1497	GNMA II	3.000	212,877	197,986
AB1556	GNMA II	3.000	214,752	199,708
AB1724	GNMA II	3.000	413,923	247,241
AB1919	GNMA II	3.000	488,124	451,096
AB1725	GNMA II	3.125	304,729	283,757
AB1880	GNMA II	3.125	248,035	228,962
AB1904	GNMA II	3.125	84,033	-
AB1920	GNMA II	3.125	320,009	295,931

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0031% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1921	GNMA II	3.250 %	\$ 445,324	\$ 278,551
AB1446	GNMA II	3.375	278,876	112,404
AB1618	GNMA II	3.500	421,599	393,972
AB1883	GNMA II	3.500	234,985	123,260
AB1923	GNMA II	3.500	385,053	359,153
AB1503	GNMA II	3.625	308,974	210,527
AB1561	GNMA II	3.625	258,242	241,609
AB1619	GNMA II	3.625	136,854	128,138
AB1646	GNMA II	3.625	378,903	206,648
AB1729	GNMA II	3.625	397,359	371,395
AB1767	GNMA II	3.625	158,319	148,188
AB1908	GNMA II	3.625	407,184	126,382
AB1924	GNMA II	3.625	62,523	58,579
AB2030	GNMA II	3.625	185,414	173,109
Subtotal			12,692,962	9,462,524
MBS Participation Interest (50.0031%)			6,346,874	4,731,555

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0104	GNMA II	3.250 %	\$ 1,569,180	\$ 831,622
AA0163	GNMA II	3.250	1,662,807	1,061,361
AA0281	GNMA II	3.250	2,286,836	1,893,650
AA0164	GNMA II	3.375	629,700	472,180
AA0198	GNMA II	3.375	88,309	-
AB1466	GNMA II	3.375	500,702	467,057
AA0076	GNMA II	3.625	2,059,751	1,455,246
AA0105	GNMA II	3.625	2,128,674	1,442,055
AA0165	GNMA II	3.625	2,775,509	1,676,501
AA0199	GNMA II	3.625	1,624,843	1,244,218
AA0077	GNMA II	3.750	591,767	317,859
AA0106	GNMA II	3.750	787,881	571,822
AA0166	GNMA II	3.750	630,630	528,192
AA0200	GNMA II	3.750	200,358	187,260
AA0284	GNMA II	3.750	95,198	-
AA0344	GNMA II	3.750	142,779	133,595
799890	GNMA II	4.000	79,297	73,422
799891	GNMA II	4.250	105,121	98,724
775568	GNMA II	3.375	860,742	732,537
775591	GNMA II	3.375	245,129	179,836
775599	GNMA II	3.375	581,951	202,642
775660	GNMA II	3.375	694,558	416,983
775708	GNMA II	3.375	391,681	302,284
775724	GNMA II	3.375	620,960	407,852
792333	GNMA II	3.375	137,417	127,418

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792369	GNMA II	3.375 %	\$ 758,203	\$ 514,277
792402	GNMA II	3.375	338,061	314,723
792437	GNMA II	3.375	179,393	-
792474	GNMA II	3.375	118,586	110,395
775569	GNMA II	3.500	302,172	157,315
775592	GNMA II	3.500	57,308	53,411
775661	GNMA II	3.500	544,072	221,070
775709	GNMA II	3.500	221,472	206,369
775725	GNMA II	3.500	70,112	-
792334	GNMA II	3.500	165,019	153,783
792370	GNMA II	3.500	147,233	136,066
792403	GNMA II	3.500	130,749	121,827
775472	GNMA II	3.750	339,576	317,389
775570	GNMA II	3.750	406,357	292,460
775593	GNMA II	3.750	819,660	494,034
775600	GNMA II	3.750	432,456	403,563
775662	GNMA II	3.750	1,130,068	925,835
775710	GNMA II	3.750	481,146	324,621
775726	GNMA II	3.750	469,492	386,363
792335	GNMA II	3.750	559,141	314,698
792371	GNMA II	3.750	640,200	383,284
775571	GNMA II	3.875	213,634	199,733
775594	GNMA II	3.875	1,086,404	790,094
775663	GNMA II	3.875	658,054	387,935
775711	GNMA II	3.875	271,899	161,975
775727	GNMA II	3.875	292,380	137,492

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792336	GNMA II	3.875 %	\$ 172,151	\$ 159,314
792372	GNMA II	3.875	124,372	116,042
792405	GNMA II	3.875	133,109	48,402
775595	GNMA II	4.000	150,911	141,353
775601	GNMA II	4.000	81,462	73,664
775664	GNMA II	4.000	173,887	109,812
775712	GNMA II	4.000	112,806	-
775676	GNMA II	4.125	153,278	143,800
775713	GNMA II	4.125	84,659	78,585
774854	GNMA II	4.250	581,713	540,840
774888	GNMA II	4.250	207,383	194,604
775596	GNMA II	4.250	366,413	109,691
775677	GNMA II	4.250	415,662	171,988
775714	GNMA II	4.250	199,022	184,509
775728	GNMA II	4.250	175,605	164,746
792373	GNMA II	4.250	112,194	-
775678	GNMA II	4.375	116,417	-
775513	GNMA II	4.500	231,520	217,007
Subtotal			35,917,191	24,787,382
MBS Participation Interest (50.0021%)			17,959,350	12,394,211

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0019% of the principal payments and none of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1464	GNMA II	3.125 %	\$ 1,493,291	\$ 1,107,886
AA0469	GNMA II	3.625	1,650,089	1,386,985
799861	GNMA II	3.750	1,863,656	1,334,446
AC8104	GNMA II	2.875	4,097,610	2,761,475
AB2093	GNMA II	3.125	271,185	-
AC7756	GNMA II	3.125	637,851	596,490
Subtotal			10,013,682	7,187,282
MBS Participation Interest (50.0019%)			5,007,031	3,593,778

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 46,304
799886	GNMA II	3.250	495,166	348,876
799954	GNMA II	3.250	931,842	698,387
AA0003	GNMA II	3.250	202,922	191,058
AA0074	GNMA II	3.250	1,667,721	1,154,258
AA0341	GNMA II	3.250	1,943,418	1,427,440
AA0400	GNMA II	3.250	1,699,366	1,342,650
AA0467	GNMA II	3.250	1,166,842	1,095,979
AB1465	GNMA II	3.250	492,658	295,408
793298	GNMA II	3.375	1,284,543	1,210,345
799859	GNMA II	3.375	1,311,886	914,323
799887	GNMA II	3.375	930,061	607,598
AA0004	GNMA II	3.375	790,402	738,684
AA0075	GNMA II	3.375	591,125	515,889
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	91,380
799860	GNMA II	3.625	500,928	473,128
799888	GNMA II	3.625	709,598	666,981
799956	GNMA II	3.625	981,586	654,503
AA0005	GNMA II	3.625	1,000,098	943,230
AA0283	GNMA II	3.625	2,151,221	1,508,626
AA0343	GNMA II	3.625	2,509,161	2,009,999
799889	GNMA II	3.750	1,010,556	865,005
AA0014	GNMA II	3.750	886,095	718,907
AA0403	GNMA II	3.750	281,417	159,206

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ 44,839
AR2963	FNMA	2.525	98,798	90,110
AR5611	FNMA	2.525	94,711	88,707
AR5614	FNMA	2.525	925,382	873,746
AR5616	FNMA	2.525	1,159,097	1,088,812
AR5617	FNMA	2.525	1,331,635	802,716
AR5619	FNMA	2.525	144,826	136,994
AR5620	FNMA	2.525	451,925	331,956
AR8764	FNMA	2.525	267,323	250,682
AR8770	FNMA	2.525	84,793	79,883
AR8772	FNMA	2.525	82,508	77,446
AT1907	FNMA	2.525	224,485	211,598
AT1917	FNMA	2.525	109,673	103,350
AT1921	FNMA	2.525	186,999	168,900
AT4624	FNMA	2.525	2,331,268	1,786,188
AT4628	FNMA	2.525	655,444	619,726
AT4633	FNMA	2.525	641,811	601,505
AT4742	FNMA	2.525	248,978	234,128
AT6228	FNMA	2.525	59,752	56,291
AQ9144	FNMA	2.530	80,418	74,151
AR5615	FNMA	2.650	134,553	126,343
AT1922	FNMA	2.650	128,883	121,662
AT3840	FNMA	2.650	76,105	71,822
AT4625	FNMA	2.650	324,103	306,945

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 275,322
AR8778	FNMA	2.775	75,520	71,333
AT1918	FNMA	2.775	142,319	133,425
AT1923	FNMA	2.775	103,253	96,348
AT4758	FNMA	2.775	214,584	87,569
AR5605	FNMA	2.900	73,328	68,624
AR8765	FNMA	2.900	37,442	35,334
AR8771	FNMA	2.900	226,641	211,942
AR8776	FNMA	2.900	99,476	93,379
AR8779	FNMA	2.900	139,561	131,944
AT1045	FNMA	2.900	218,574	206,666
AT1908	FNMA	2.900	83,511	77,988
AT1924	FNMA	2.900	170,815	160,514
AT4743	FNMA	2.900	178,897	169,266
AT4759	FNMA	2.900	68,189	-
AQ9145	FNMA	2.905	98,755	93,236
AQ7530	FNMA	3.025	38,770	7,566
AR0866	FNMA	3.025	94,978	89,850

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR5597	FNMA	3.025 %	\$ 86,505	\$ 81,855
AR1324	FNMA	3.030	74,217	70,367
AR8766	FNMA	3.275	90,618	85,687
Subtotal			36,291,598	29,274,876
MBS Participation Interest (65.556%)			23,791,320	19,191,438
2012 ABCD Total			<u>\$ 58,834,874</u>	<u>\$ 43,922,260</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC7842	GNMA II	2.500 %	\$ 72,845	\$ 68,222
AC8149	GNMA II	2.500	84,823	78,082
AC8185	GNMA II	2.500	351,176	295,057
AC8306	GNMA II	2.500	1,234,130	855,590
AC8346	GNMA II	2.500	1,377,119	1,115,431
AC8371	GNMA II	2.500	536,055	501,166
AC8375	GNMA II	2.500	409,690	384,131
AD7480	GNMA II	2.500	490,678	460,204
AT4629	FNMA	2.650	788,890	744,055
AT7528	FNMA	2.650	1,633,992	1,538,404
AR5612	FNMA	2.775	86,370	81,753
AR5621	FNMA	2.775	168,901	160,128
AT4626	FNMA	2.775	285,628	270,579
AT7529	FNMA	2.775	343,062	206,986
AT4627	FNMA	2.900	149,529	141,955
AT4631	FNMA	2.900	169,550	160,962
AR0869	FNMA	3.150	75,992	71,804
AR2964	FNMA	3.150	129,684	122,852
AR5596	FNMA	3.150	59,464	55,803
AT1046	FNMA	3.275	134,213	126,297
AR8780	FNMA	3.400	74,302	70,503
AQ6038	FNMA	3.650	98,340	93,325
Subtotal			8,754,430	7,603,290

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 46,304
799886	GNMA II	3.250	495,166	348,876
799954	GNMA II	3.250	931,842	698,387
AA0003	GNMA II	3.250	202,922	191,058
AA0074	GNMA II	3.250	1,667,721	1,154,258
AA0341	GNMA II	3.250	1,943,418	1,427,440
AA0400	GNMA II	3.250	1,699,366	1,342,650
AA0467	GNMA II	3.250	1,166,842	1,095,979
AB1465	GNMA II	3.250	492,658	295,408
793298	GNMA II	3.375	1,284,543	1,210,345
799859	GNMA II	3.375	1,311,886	914,323
799887	GNMA II	3.375	930,061	607,598
AA0004	GNMA II	3.375	790,402	738,684
AA0075	GNMA II	3.375	591,125	515,889
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	91,380
799860	GNMA II	3.625	500,928	473,128
799888	GNMA II	3.625	709,598	666,981
799956	GNMA II	3.625	981,586	654,503
AA0005	GNMA II	3.625	1,000,098	943,230
AA0283	GNMA II	3.625	2,151,221	1,508,626
AA0343	GNMA II	3.625	2,509,161	2,009,999
799889	GNMA II	3.750	1,010,556	865,005
AA0014	GNMA II	3.750	886,095	718,907
AA0403	GNMA II	3.750	281,417	159,206

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ 44,839
AR2963	FNMA	2.525	98,798	90,110
AR5611	FNMA	2.525	94,711	88,707
AR5614	FNMA	2.525	925,382	873,746
AR5616	FNMA	2.525	1,159,097	1,088,812
AR5617	FNMA	2.525	1,331,635	802,716
AR5619	FNMA	2.525	144,826	136,994
AR5620	FNMA	2.525	451,925	331,956
AR8764	FNMA	2.525	267,323	250,682
AR8770	FNMA	2.525	84,793	79,883
AR8772	FNMA	2.525	82,508	77,446
AT1907	FNMA	2.525	224,485	211,598
AT1917	FNMA	2.525	109,673	103,350
AT1921	FNMA	2.525	186,999	168,900
AT4624	FNMA	2.525	2,331,268	1,786,188
AT4628	FNMA	2.525	655,444	619,726
AT4633	FNMA	2.525	641,811	601,505
AT4742	FNMA	2.525	248,978	234,128
AT6228	FNMA	2.525	59,752	56,291
AQ9144	FNMA	2.530	80,418	74,151
AR5615	FNMA	2.650	134,553	126,343
AT1922	FNMA	2.650	128,883	121,662
AT3840	FNMA	2.650	76,105	71,822
AT4625	FNMA	2.650	324,103	306,945

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 275,322
AR8778	FNMA	2.775	75,520	71,333
AT1918	FNMA	2.775	142,319	133,425
AT1923	FNMA	2.775	103,253	96,348
AT4758	FNMA	2.775	214,584	87,569
AR5605	FNMA	2.900	73,328	68,624
AR8765	FNMA	2.900	37,442	35,334
AR8771	FNMA	2.900	226,641	211,942
AR8776	FNMA	2.900	99,476	93,379
AR8779	FNMA	2.900	139,561	131,944
AT1045	FNMA	2.900	218,574	206,666
AT1908	FNMA	2.900	83,511	77,988
AT1924	FNMA	2.900	170,815	160,514
AT4743	FNMA	2.900	178,897	169,266
AT4759	FNMA	2.900	68,189	-
AQ9145	FNMA	2.905	98,755	93,236
AQ7530	FNMA	3.025	38,770	7,566
AR0866	FNMA	3.025	94,978	89,850
AR5597	FNMA	3.025	86,505	81,855
AR1324	FNMA	3.030	74,217	70,367
AR8766	FNMA	3.275	90,618	85,687
Subtotal			36,291,598	29,274,876
MBS Participation Interest (34.444%)			12,500,278	10,083,438

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8396	GNMA II	2.500 %	\$ 1,509,787	\$ 1,160,191
AC8401	GNMA II	2.500	48,506	-
AC8517	GNMA II	2.500	705,460	535,820
AC8521	GNMA II	2.500	281,308	264,150
AD7201	GNMA II	2.500	1,146,241	972,172
AD7306	GNMA II	2.500	528,762	319,682
AD7309	GNMA II	2.500	110,433	102,799
AD7322	GNMA II	2.500	884,732	618,466
AD7328	GNMA II	2.500	94,607	88,825
AD7411	GNMA II	2.500	1,324,919	1,173,569
AD7520	GNMA II	2.500	144,206	135,484
AD7323	GNMA II	2.625	152,254	143,277
AD7412	GNMA II	2.625	487,240	455,609
AD7481	GNMA II	2.625	1,315,697	1,233,909
AD7521	GNMA II	2.625	973,807	684,646
AD7525	GNMA II	2.625	199,960	188,170
AD7549	GNMA II	2.625	1,253,675	980,036
AC8103	GNMA II	2.750	54,282	51,103
AC8347	GNMA II	2.750	465,500	437,951
AC8397	GNMA II	2.750	533,047	235,748
AC7907	GNMA II	2.875	333,360	308,935
AC8150	GNMA II	2.875	261,715	246,560
AB2123	GNMA II	3.125	45,546	-
AE9846	GNMA II	2.750	1,378,784	926,712

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8233	GNMA II	2.875 %	\$ 301,279	\$ 280,326
AC8307	GNMA II	2.875	1,846,536	1,366,912
AC8402	GNMA II	2.875	173,194	163,130
AC8519	GNMA II	2.875	810,878	496,699
AD7203	GNMA II	2.875	782,422	601,445
AD7206	GNMA II	2.875	164,941	155,076
AD7308	GNMA II	2.875	624,792	239,086
AD7325	GNMA II	2.875	740,110	577,633
AD7330	GNMA II	2.875	171,991	162,069
AD7414	GNMA II	2.875	1,175,447	1,007,695
AD7483	GNMA II	2.875	1,515,476	1,091,537
AD7523	GNMA II	2.875	1,693,438	1,438,218
AB2189	GNMA II	3.000	309,432	291,045
AC8308	GNMA II	3.000	123,199	-
AD7204	GNMA II	3.000	129,612	122,215
AD7331	GNMA II	3.000	107,285	101,132
AC8232	GNMA II	3.125	120,991	114,262
AD7205	GNMA II	3.125	110,891	104,628
AC8520	GNMA II	3.250	162,886	153,619
AD7326	GNMA II	3.250	132,431	125,092

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8309	GNMA II	3.375 %	\$ 106,989	\$ -
AD7327	GNMA II	3.375	135,753	124,861
AC7759	GNMA II	3.500	36,729	-
Subtotal			25,710,531	19,980,494
MBS Participation Interest (49.9991%)			12,855,034	9,990,067

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(50.0749% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8372	GNMA II	2.750 %	\$ 190,286	\$ 177,356
AC8518	GNMA II	2.750	845,766	340,921
AD7202	GNMA II	2.750	869,613	752,749
AD7307	GNMA II	2.750	1,250,082	1,194,982
AD7310	GNMA II	2.750	193,849	185,278
AD7324	GNMA II	2.750	1,244,417	1,096,646
AD7329	GNMA II	2.750	271,710	259,755
AD7413	GNMA II	2.750	1,437,921	1,178,501
AD7482	GNMA II	2.750	485,833	303,646
AD7522	GNMA II	2.750	421,289	403,218
AD7550	GNMA II	2.750	410,972	393,314
AC8231	GNMA II	2.875	132,608	126,957
AD7524	GNMA II	2.500	366,796	348,379
AH1961	GNMA II	3.500	7,364,353	5,996,101
Subtotal			15,485,495	12,757,803
MBS Participation Interest (50.0749%)			7,754,346	6,388,457
2013 ABC Total			<u>\$ 41,864,089</u>	<u>\$ 34,065,252</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 A

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AF0608	GNMA II	2.50000 %	\$ 9,647,008	\$ 8,770,070
AG5765	GNMA II	2.50000	316,604	302,209
AG5963	GNMA II	2.50000	1,262,580	1,073,957
AH1875	GNMA II	2.50000	191,709	182,396
AH1963	GNMA II	2.50000	104,423	99,914
AD7552	GNMA II	2.62500	144,570	138,022
AE9848	GNMA II	2.62500	295,162	162,998
AF0094	GNMA II	2.62500	1,830,376	1,613,759
AD7484	GNMA II	2.75000	128,043	-
AE9849	GNMA II	2.75000	422,789	403,839
AF0095	GNMA II	2.75000	4,016,907	3,636,381
AB2188	GNMA II	2.87500	187,304	178,965
AC7869	GNMA II	2.87500	110,020	-
AC8522	GNMA II	2.87500	160,866	153,598
AF0096	GNMA II	2.87500	4,793,493	3,949,541
AF0100	GNMA II	2.87500	290,236	277,609
AH2036	GNMA II	3.00000	188,565	180,576
AC8400	GNMA II	3.37500	75,093	72,042
AD7527	GNMA II	3.50000	126,205	121,083
AH2038	GNMA II	4.00000	7,708,814	6,269,070
AU2989	FNMA	2.50000	235,065	225,778
AR5613	FNMA	2.52500	1,826,086	1,646,316
AT7533	FNMA	2.52500	294,640	274,804
AT7537	FNMA	2.52500	198,067	188,900
AT6230	FNMA	2.65000	129,631	124,202
AT9859	FNMA	2.65000	314,356	151,397
AU3003	FNMA	2.65000	310,784	290,206
AT9857	FNMA	2.77500	273,807	189,113

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 A, continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AU3004	FNMA	2.77500 %	\$ 459,566	\$ 432,951
AT7530	FNMA	2.90000	1,384,135	1,255,210
AT7536	FNMA	2.90000	208,793	200,945
AU2995	FNMA	3.00000	230,170	106,528
AU2998	FNMA	3.50000	505,749	486,291
AV8366	FNMA	3.50000	346,325	333,085
AV8369	FNMA	3.50000	169,107	163,677
AU2999	FNMA	4.00000	3,020,694	2,604,303
AV7824	FNMA	4.00000	1,452,376	1,402,588
AV8367	FNMA	4.00000	2,573,110	2,339,347
AV9663	FNMA	4.00000	1,665,715	1,337,140
AU3000	FNMA	4.50000	539,304	240,866
AV8368	FNMA	4.50000	881,800	794,961
AV8371	FNMA	4.50000	509,016	494,639
AV9664	FNMA	4.50000	474,456	459,513
2014 A Total			<u>\$ 50,003,520</u>	<u>\$ 43,328,788</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 B

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AE9844	GNMA II	2.50000 %	\$ 77,426	\$ 74,004
AD7526	GNMA II	2.87500	351,259	251,209
AD7553	GNMA II	2.87500	147,810	141,620
AE9850	GNMA II	2.87500	1,181,296	855,643
AH1962	GNMA II	4.00000	4,733,247	3,874,036
AH2597	GNMA II	4.00000	6,274,669	5,516,322
AT7534	FNMA	2.65000	5,463,918	4,813,613
AT7538	FNMA	2.65000	2,494,989	2,383,443
AU3007	FNMA	2.65000	62,017	42,116
AT9860	FNMA	2.90000	140,050	134,656
AU2982	FNMA	3.00000	9,469,151	8,263,962
AU3006	FNMA	3.02500	389,185	175,020
AV7823	FNMA	3.50000	64,250	62,136
AW1961	FNMA	4.50000	580,247	562,901
Subtotal			31,429,514	27,150,680

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities
(49.9251% of the principal payments and 100% of the interest payments paid
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AD7524	GNMA II	2.500 %	\$ 366,796	\$ 348,379
AH1961	GNMA II	3.500	7,364,353	5,996,101
AC8372	GNMA II	2.750	190,286	177,356
AC8518	GNMA II	2.750	845,766	340,921
AD7202	GNMA II	2.750	869,613	752,749
AD7307	GNMA II	2.750	1,250,082	1,194,982
AD7310	GNMA II	2.750	193,849	185,278
AD7324	GNMA II	2.750	1,244,417	1,096,646
AD7329	GNMA II	2.750	271,710	259,755
AD7413	GNMA II	2.750	1,437,921	1,178,501
AD7482	GNMA II	2.750	485,833	303,646
AD7522	GNMA II	2.750	421,289	403,218
AD7550	GNMA II	2.750	410,972	393,314
AC8231	GNMA II	2.875	132,608	126,957
Subtotal			15,485,495	12,757,803
MBS Participation Interest (49.9251%)			7,731,149	6,369,346

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities
(32.7876% of the principal payments and none of the interest payments paid
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AF0093	GNMA II	2.500 %	\$ 224,137	\$ 217,488
AF0097	GNMA II	2.500	121,249	117,683
AF0098	GNMA II	2.625	742,958	641,826
AF0099	GNMA II	2.750	197,808	192,141
AH1960	GNMA II	3.000	101,458	98,881
AH1964	GNMA II	3.500	640,759	625,013
AH2037	GNMA II	3.500	7,775,339	6,475,778
AH2592	GNMA II	3.500	709,704	561,571
AV7825	FNMA	4.500	201,546	197,364
AI4176	GNMA II	3.500	21,964,999	19,932,305
Subtotal			32,679,957	29,060,052
MBS Participation Interest (32.7876%)			10,714,974	9,528,093
2014 B Total			<u>\$ 49,875,636</u>	<u>\$ 43,048,119</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 CDE

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4923	GNMA II	3.000 %	\$ 265,792	\$ 108,300
AH2644	GNMA II	3.500	291,681	131,311
AI4077	GNMA II	4.000	611,359	597,680
AI4768	GNMA II	4.000	454,754	444,907
AI4925	GNMA II	4.000	155,571	152,159
AW3995	FNMA	4.500	138,928	136,207
Subtotal			1,918,085	1,570,564

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(67.2124% of the principal payments and 100% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4176	GNMA II	3.500	% \$	21,964,999	\$ 19,932,305
AF0093	GNMA II	2.500		224,137	217,488
AF0097	GNMA II	2.500		121,249	117,683
AF0098	GNMA II	2.625		742,958	641,826
AF0099	GNMA II	2.750		197,808	192,141
AH1960	GNMA II	3.000		101,458	98,881
AH1964	GNMA II	3.500		640,759	625,013
AH2037	GNMA II	3.500		7,775,339	6,475,778
AH2592	GNMA II	3.500		709,704	561,571
AV7825	FNMA	4.500		201,546	197,364
Subtotal				32,679,957	29,060,052
MBS Participation Interest (67.2124%)				21,964,983	19,531,958

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(50.115% of the principal payments and none of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4766	GNMA II	3.000 %	\$ 226,721	\$ 221,822
AH2598	GNMA II	3.500	178,836	174,579
AH2684	GNMA II	3.500	129,781	127,402
AI4076	GNMA II	3.500	438,494	429,956
AI4125	GNMA II	3.500	133,278	130,840
AH1965	GNMA II	4.000	621,071	554,332
AH2599	GNMA II	4.000	372,689	366,090
AX8552	FNMA	4.500	115,889	114,084
AX8124	FNMA	3.500	2,206,586	2,159,154
Subtotal			4,423,344	4,278,260
MBS Participation Interest (50.115%)			2,216,759	2,144,050

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(92.0199% of the principal payments and 81.75% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4924	GNMA II	3.500 %	\$ 25,651,238	\$ 23,546,488
AX3836	FNMA	3.500	2,224,511	2,194,626
Subtotal			27,875,749	25,741,115
MBS Participation Interest (92.0199%)			25,651,236	23,686,948

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(49.8093% of the principal payments and 10% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4767	GNMA II	3.500 %	\$ 24,803,293	\$ 22,757,094
AM8612	GNMA I	3.000	9,358,396	9,252,125
AM8937	GNMA I	3.000	5,807,044	5,741,176
AM8938	GNMA I	3.000	4,951,378	4,893,932
AM8939	GNMA I	3.000	4,876,401	4,819,062
Subtotal			49,796,511	47,463,389
MBS Participation Interest (49.8093%)			24,803,294	23,641,182
2014 CDE Total			<u>\$ 76,554,357</u>	<u>\$ 70,574,702</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 ABCD

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AK6400	GNMA II	3.000 %	\$ 330,846	\$ 327,012
AM8941	GNMA II	3.500	2,915,549	2,883,922
AM8943	GNMA II	3.500	205,216	203,001
AI4179	GNMA II	4.000	242,654	142,961
AM8942	GNMA II	4.000	39,872	39,446
AY5082	FNMA	3.500	1,743,318	1,726,302
AY5083	FNMA	3.500	499,627	495,025
AY5085	FNMA	3.500	2,322,111	2,300,390
AZ1657	FNMA	3.500	5,349,068	5,217,861
AZ1658	FNMA	4.000	248,181	74,204
Subtotal			13,896,443	13,410,124

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities
(50.1907% of the principal payments and 90% of the interest payments paid
to 15ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8612	GNMA I	3.000 %	\$	9,358,396	\$ 9,252,125
AM8937	GNMA I	3.000		5,807,044	5,741,176
AM8938	GNMA I	3.000		4,951,378	4,893,932
AM8939	GNMA I	3.000		4,876,401	4,819,062
AI4767	GNMA II	3.500		24,803,293	22,757,094
Subtotal				49,796,511	47,463,389
MBS Participation Interest (50.1907%)				24,993,218	23,822,207

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities
(65.99726% of the principal payments and none of the interest payments paid
to 15ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8940	GNMA I	3.000	% \$	4,520,297	4,497,742.00
AM8555	GNMA II	3.500		3,739,824	3,721,995.43
AM8613	GNMA II	3.500		5,921,770	5,776,575.00
AZ5831	FNMA	3.500		6,715,036	6,684,881.12
AO8779	GNMA I	3.500		8,562,123	8,523,494.69
AY5078	FNMA	3.500		361,049	359,620
BA0621	FNMA	3.500		273,743	272,696
BA0623	FNMA	3.500		1,569,485	1,563,250
Subtotal				31,663,327	31,400,254
MBS Participation Interest (65.99726%)				20,896,928	20,723,307

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities
(49.9968% of the principal payments and none of the interest payments paid
to 15ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8554	GNMA II	3.500 %	\$ 3,794,512	\$ 3,566,194
AM8556	GNMA II	3.500	306,712	304,327
AY5084	FNMA	3.500	362,410	360,082
AY5086	FNMA	3.500	3,739,337	3,714,096
Subtotal			8,202,970	7,944,700
MBS Participation Interest (49.9968%)			4,101,222	3,972,096
2015 ABCD Total			<u>\$ 63,887,811</u>	<u>\$ 61,927,734</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 EFG

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM9028	GNMA I	3.000 %	\$ 1,596,627	\$ 1,588,703
AO8774	GNMA I	3.000	2,070,057	2,059,975
AM8976	GNMA II	3.500	491,297	489,013
AM9030	GNMA II	3.500	464,265	462,123
AO8775	GNMA II	3.500	4,211,756	4,192,211
AO8776	GNMA II	3.500	4,925,443	4,902,282
AO8777	GNMA II	3.500	4,754,115	4,732,539
AO8778	GNMA I	3.500	2,531,583	2,520,261
AO8780	GNMA I	3.500	5,685,072	5,658,628
AO8781	GNMA I	3.500	10,650,994	10,603,178
BA0468	FNMA	3.000	175,224	174,428
AY5095	FNMA	3.500	476,397	474,549
AZ5833	FNMA	3.500	352,966	351,429
BA0469	FNMA	3.500	5,231,315	5,208,688
BA2500	FNMA	3.500	2,392,198	2,231,974
BA0470	FNMA	4.000	3,729,896	3,713,987
BA0622	FNMA	4.000	379,189	377,831
BA2501	FNMA	4.000	4,118,053	4,099,945
Subtotal			54,236,447	\$ 53,841,746

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(34.00274% of the principal payments and 100% of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AO8779	GNMA I	3.500	%	\$ 8,562,123	\$ 8,523,495
AY5078	FNMA	3.500		361,049	359,620
BA0621	FNMA	3.500		273,743	272,696
BA0623	FNMA	3.500		1,569,485	1,563,250
AM8940	GNMA I	3.000		4,520,297	4,497,742
AM8555	GNMA II	3.500		3,739,824	3,721,995
AM8613	GNMA II	3.500		5,921,770	5,776,575
AZ5831	FNMA	3.500		6,715,036	6,684,881
Subtotal				\$ 31,663,327	\$ 31,400,254
MBS Participation Interest (34.00274%)				10,766,399	10,676,947

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(50.0481% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8978	GNMA II	3.500 %	\$	362,644	\$ 361,536
AO8641	GNMA II	3.500		7,879,767	7,854,063
AI4769	GNMA II	3.500		2,575,665	2,379,074
A08783	GNMA II	3.500		485,760	483,988
AO9369	GNMA II	3.500		5,165,142	5,149,513
Subtotal				16,468,978	16,228,175
MBS Participation Interest (50.0481%)				8,242,411	8,121,893

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2016



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(49.8383% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BA0624	FNMA	4.000 %	\$	1,136,701	\$ 1,136,701
BA0640	FNMA	3.500		848,267	848,267
BA0638	FNMA	4.000		105,339	105,339
BA6223	FNMA	4.000		190,469	190,469
Subtotal				2,280,776	2,280,776
MBS Participation Interest (49.8383%)				1,136,700	1,136,700
2015 EFG Total				<u>\$ 74,381,956</u>	<u>\$ 73,777,285</u>

Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of March 31, 2016



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 8,976,239	\$ 546,696	\$ 2,900,170	\$ 212,199	\$ 163,270	\$ 12,757	\$ 1,298,449	\$ 14,109,780
03AB	7,731,281	158,983	4,372,095	130,229	-	248,941	4,626,288	17,267,817
03IJ	4,371,782	195,128	3,207,329	-	56,346	374,282	2,957,536	11,162,403
06IJ	-	-	33,558	86,812	-	-	127,571	247,941
06LMN	48,470	-	114,836	418,278	423,016	71,181	343,603	1,419,384
07CDE	2,361,322	95,131	4,753,385	7,912,879	5,320,910	2,593,548	3,207,682	26,244,857
07CDE-40 Year	-	-	-	3,624,389	1,100,917	3,114,415	1,617,522	9,457,243
07HIJ	1,983,655	544,147	5,481,328	14,032,823	7,441,320	4,324,826	3,181,953	36,990,052
07HIJ-40 Year	-	-	-	6,568,373	2,327,479	2,191,721	2,017,003	13,104,576
07LM	4,180,345	430,594	6,420,305	13,939,237	8,895,903	7,446,409	5,066,935	46,379,728
07LM-40 Year	-	-	-	8,719,632	1,527,178	3,796,281	1,292,970	15,336,061
07PQRST	4,350,449	102,677	4,434,817	7,407,990	2,289,831	5,992,437	2,900,320	27,478,521
07PQRST-40 Year	-	-	-	5,471,059	2,458,930	1,662,383	838,617	10,430,989
08ABC	11,875,412	-	6,658,346	2,646,118	719,937	1,900,060	3,727,456	27,527,329
08ABC-40 Year	-	-	-	4,207,442	514,225	1,600,938	2,000,636	8,323,241
09ABC	17,205,903	371,945	6,092,723	1,956,320	403,125	1,080,713	2,934,107	30,044,836
09ABC-40 Year	-	-	119,499	2,507,676	233,036	1,458,643	1,837,476	6,156,330
09DEF	38,207,158	456,724	6,263,944	331,098	66,099	137,845	7,258,224	52,721,092
12ABCD	26,017,837	637,674	11,939,870	1,090,141	1,024,219	327,827	9,696,143	50,733,711
13ABC	9,404,699	563,870	6,340,525	1,222,974	385,330	346,418	9,035,786	27,299,602
14A	6,036,158	362,911	2,299,660	17,771	82,976	87,296	2,161,010	11,047,782
14B	6,831,709	326,430	2,133,392	233,064	118,331	66,533	2,119,407	11,828,866
14CDE	28,215,473	1,508,129	28,907,197	11,135,965	2,810,527	8,054,207	39,483,682	120,115,180
15ABCD	9,119,000	655,839	9,039,832	5,328,979	2,011,659	6,146,834	14,634,065	46,936,208
15ABCD-40 Year	-	-	-	605,307	-	1,477,175	790,386	2,872,868
15EFG	11,118,171	791,402	20,860,950	11,819,533	5,095,302	5,210,690	21,309,914	76,205,962
15EFG-40 Year	-	-	284,088	6,022,932	2,292,163	3,673,047	2,734,134	15,006,364
Total	\$ 198,035,063	\$ 7,748,280	\$ 132,657,849	\$ 117,649,220	\$ 47,762,029	\$ 63,397,407	\$ 149,198,875	\$ 716,448,723
	27.64%	1.08%	18.52%	16.42%	6.67%	8.85%	20.82%	100.00%

Republic 4.06%, United 2.26%, PMI 1.40%, Radian Guarantee Fund 0.51%, Commonwealth 0.40%, Triad 0.15%, Amerin 0.07%

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of March 31, 2016



Payments Past Due as a Percentage of the Number of Loans Outstanding											
Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures ⁽¹⁾		Total ⁽²⁾
			#	%	#	%	#	%	#	%	%
Retired	348.0	\$14,109,780	43.0	12.36	10.0	2.87	4.0	1.15	19.0	5.46	9.48
03AB	245.5	17,267,817	7.0	2.85	1.0	0.41	1.0	0.41	10.0	4.07	4.89
03IJ	157.0	11,162,403	6.0	3.82	2.0	1.27	-	-	7.0	4.46	5.73
06IJ	4.0	247,941	-	-	-	-	-	-	-	-	-
06LMN	12.0	1,419,384	1.0	8.33	-	-	-	-	-	-	-
07CDE	259.5	26,244,857	14.5	5.59	7.0	2.70	-	-	12.0	4.62	7.32
07CDE-40 Year	67.0	9,457,243	3.0	4.48	-	-	1.0	1.49	1.0	1.49	2.99
07HIJ	335.5	36,990,052	21.5	6.41	2.0	0.60	3.0	0.89	16.0	4.77	6.26
07HIJ-40 Year	88.0	13,104,576	7.0	7.95	2.0	2.27	-	-	3.0	3.41	5.68
07LM	440.5	46,379,728	12.5	2.84	2.0	0.45	5.5	1.25	24.5	5.56	7.26
07LM-40 Year	104.0	15,336,061	2.0	1.92	1.0	0.96	2.0	1.92	9.0	8.65	11.54
07PQRST	251.5	27,478,521	7.5	2.98	2.5	0.99	1.5	0.60	9.5	3.78	5.37
07PQRST-40 Year	75.0	10,430,989	3.0	4.00	1.0	1.33	-	-	4.0	5.33	6.67
08ABC	286.0	27,527,329	7.0	2.45	2.0	0.70	-	-	11.0	3.85	4.55
08ABC-40 Year	65.0	8,323,241	1.0	1.54	1.0	1.54	-	-	2.0	3.08	4.62
09ABC	334.5	30,044,836	13.5	4.04	3.0	0.90	3.5	1.05	19.5	5.83	7.77
09ABC-40 Year	51.0	6,156,330	1.0	1.96	1.0	1.96	-	-	1.0	1.96	3.92
09DEF	827.0	52,721,092	31.0	3.75	9.5	1.15	2.5	0.30	38.5	4.66	6.11
12ABCD	876.5	50,733,711	32.0	3.65	9.0	1.03	3.0	0.34	18.0	2.05	3.42
13ABC	466.0	27,299,602	31.0	6.65	2.5	0.54	-	-	14.5	3.11	3.65
14A	297.0	11,047,782	3.0	1.01	1.0	0.34	-	-	2.0	0.67	1.01
14B	349.0	11,828,866	6.0	1.72	2.0	0.57	-	-	5.0	1.43	2.01
14CDE	1,325.5	120,115,180	54.5	4.11	9.0	0.68	3.0	0.23	32.5	2.45	3.36
15ABCD	490.5	46,936,208	18.0	3.67	7.0	1.43	-	-	25.5	5.20	6.63
15ABCD-40 Year	19.0	2,872,868	1.0	5.26	2.0	10.53	-	-	2.0	10.53	21.05
15EFG	851.5	76,205,962	32.0	3.76	8.5	1.00	3.0	0.35	36.5	4.29	5.64
15EFG-40 Year	102.0	15,006,364	5.0	4.90	-	-	-	-	8.0	7.84	7.84
Total Bond Financed	8,728.0	\$ 716,448,723	364.0	4.17	88.0	1.01	33.0	0.38	331.0	3.79	5.18

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page G-2 for comparative delinquency and foreclosure statistics.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of March 31, 2016**



continued from page G-1.

Comparative 60+ Day Delinquency Statistics⁽¹⁾	At 12/31/2015	At 3/31/2016
Residential Housing Finance Bond Resolution Loan Portfolio	4.09%	2.98%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	1.48%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	2.79%	not yet available

Comparative Foreclosure Statistics⁽³⁾	At 12/31/2015	At 3/31/2016
Residential Housing Finance Bond Resolution Loan Portfolio	1.54%	1.43%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	0.75%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	1.64%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page G-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 6/30/2015 Mortgage Bankers Association of America average 60+ days delinquency rate is 1.77% Minnesota and 3.31% national. The unadjusted 6/30/2015 Mortgage Bankers Association of America foreclosure rate is 0.59% Minnesota and 1.37% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page G-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of March 31, 2016



Series	Real Estate Owned*				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	2.0	\$ 224,478	\$ 112,239	\$ 179,840	89,920
07CDE	1.0	27,391	27,391	18	18
07PQRST-40yr	1.0	137,498	137,498	148,875	148,875
12ABCD	1.0	96,774	96,774	104,643	104,643
13ABC	1.0	21,627	21,627	23,053	23,053
14CDE	2.0	200,702	100,351	217,330	108,665
15ABCD	2.0	203,520	101,760	142,000	71,000
15EFG	1.0	110,173	110,173	131,413	131,413
Total	11.0	\$ 1,022,163	\$ 92,924	\$ 947,172	\$ 86,107

*MHFA holds title - property is not sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of March 31, 2016**



REO Pending Claims* PMI					
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	16.0	\$ 1,648,972	\$ 103,061	\$ 627,316	\$ 39,207
03IJ	2.0	163,927	81,964	145,446	72,723
07CDE	3.0	196,683	65,561	162,451	54,150
07HIJ	6.0	632,391	105,399	280,879	46,813
07HIJ-40 Year	2.0	296,948	148,474	73,623	36,812
07LM	4.5	397,318	88,293	208,920	46,427
07LM-40 Year	3.0	416,715	138,905	305,494	101,831
07PQRST	3.5	302,730	86,494	106,510	30,431
08ABC	1.0	80,857	80,857	(9,539)	(9,539)
08ABC-40 Year	1.0	130,973	130,973	(4,493)	(4,493)
09ABC	5.0	587,547	117,509	418,851	83,770
09ABC-40 Year	1.0	110,590	110,590	(10,759)	(10,759)
09DEF	3.5	144,945	41,413	21,472	6,135
12ABCD	4.0	301,985	75,496	27,594	6,899
13ABC	1.0	74,726	74,726	(6,247)	(6,247)
14CDE	14.5	1,268,083	87,454	844,921	58,270
15ABCD	4.0	539,826	134,957	346,300	86,575
15EFG	4.0	563,722	140,931	480,934	120,234
15EFG-40 Year	2.0	383,748	191,874	411,308	205,654
Total	81.0	\$ 8,242,686	\$ 101,762	\$ 4,430,981	\$ 54,703

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of March 31, 2016



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	20	\$ 1,211,606	\$ 60,580	\$ 324,267	\$ 16,213
03AB	2	146,094	73,047	3,852	1,926
07CDE	0.5	47,130	94,260	48,281	96,562
07HIJ	1	149,636	149,636	(2,723)	(2,723)
07LM	3.5	246,116	70,319	67,723	19,349
08ABC	5	517,901	103,580	484,756	96,951
09ABC	7.5	726,322	96,843	559,214	74,562
09DEF	17.5	1,805,417	103,167	998,614	57,064
12ABCD	8	490,484	61,311	359,683	44,960
13ABC	4	322,158	80,540	173,252	43,313
14B	1	74,229	74,229	80,205	80,205
14CDE	5.5	462,916	84,167	215,825	39,241
15ABCD	6	417,439	69,573	310,044	51,674
15EFG	2.5	213,474	85,390	239,182	95,673
Total	84	\$ 6,830,922	\$ 81,321	\$ 3,862,175	\$ 45,978

*The Agency has not received all proceeds/cost of sale - property has been sold.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of March 31, 2016



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
RHFB Retired	1,947.0	\$ 226,631,150	\$ 116,400	\$(47,120,107)	\$ (24,201)
RHFB 03AB	95.0	9,909,248	104,308	(1,113,074)	(11,717)
RHFB 03IJ	67.5	6,805,714	100,825	(715,973)	(10,607)
RHFB 06IJ	171.0	21,515,577	125,822	(4,315,852)	(25,239)
RHFB 06LMN	55.0	6,338,927	115,253	(1,656,800)	(30,124)
RHFB 07CDE	129.5	16,356,226	126,303	(3,353,351)	(25,895)
RHFB 07CDE - 40 Year	44.0	7,070,129	160,685	(2,469,520)	(56,125)
RHFB 07HIJ	192.5	26,413,625	137,214	(6,355,187)	(33,014)
RHFB 07HIJ-40 Year	59.0	10,145,307	171,954	(3,281,074)	(55,611)
RHFB 07LM	217.5	28,659,666	131,769	(5,275,049)	(24,253)
RHFB 07LM-40 Year	73.0	11,678,845	159,984	(3,518,336)	(48,196)
RHFB 07PQRST	98.0	12,252,235	125,023	(1,965,021)	(20,051)
RHFB 07PQRST-40 Year	34.0	5,777,424	169,924	(1,283,237)	(37,742)
RHFB 08ABC	61.0	6,803,751	111,537	(424,939)	(6,966)
RHFB 08ABC-40 Year	29.0	4,371,333	150,736	(790,209)	(27,249)
RHFB 09ABC	76.5	8,677,655	113,433	(785,421)	(10,267)
RHFB 09ABC-40 Year	6.0	975,041	162,507	(142,412)	(23,735)
RHFB 09DEF	104.5	10,046,820	96,142	(360,931)	(3,454)
RHFB 2012ABCD	83.0	6,040,138	72,773	(695,293)	(8,377)
RHFB 2013ABC	29.5	2,207,459	74,829	(362,816)	(12,299)
RHFB 2014CDE	14.5	1,785,702	123,152	(314,496)	(21,689)
Total	3,587.0	\$ 430,461,972	\$ 120,006	<u>\$(86,299,098)</u>	<u>\$ (24,059)</u>

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of March 31, 2016**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased		Total Loan Purchases		Prepayments/REO 12 Months Ended 3/31/2016		Curtailments 12 Months Ended 3/31/2016	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date
			# of Loans	Amount	# of Loans	Amount			
RHFB Retired	5.94	%	8,556.5	\$ 821,272,661	180.0	\$ 15,410,938	\$ 328,609	8,170.0	\$ 638,383,585
RHFB 03AB	4.89		661.0	65,986,062	32.5	2,574,221	127,153	413.5	37,061,649
RHFB 03IJ	5.47		508.0	51,220,364	24.5	2,281,791	57,846	349.0	32,579,100
RHFB 06IJ	6.21		530.5	64,897,272	34.0	3,098,260	48,396	526.5	53,794,334
RHFB 06LMN	5.77		157.0	20,334,227	16.0	1,411,546	34,373	145.0	14,261,459
RHFB 2007CDE	5.88		634.0	80,011,134	42.0	5,310,745	68,083	370.0	43,020,731
RHFB 2007CDE-40 Yr Term	5.75		124.0	19,604,483	4.0	438,890	48,491	57.0	7,088,867
RHFB 2007HIJ	6.01		886.0	120,631,473	80.5	10,326,539	140,504	543.5	67,111,692
RHFB 2007HIJ-40 Yr Term	5.98		175.0	29,043,364	14.0	1,869,174	20,075	85.0	11,511,987
RHFB 2007LM	6.12		1,094.0	139,931,779	74.0	8,993,154	223,079	646.0	76,716,768
RHFB 2007LM-40 Yr Term	6.09		219.0	34,322,084	9.0	1,203,122	31,966	112.0	14,264,848
RHFB 2007PQRST	5.68		645.5	84,242,415	55.5	7,299,110	106,262	390.5	47,770,108
RHFB 2007PQRST-40 Yr Term	5.84		132.0	20,727,724	8.0	1,209,990	10,480	56.0	8,059,047
RHFB 2008ABC	5.80		660.0	78,562,100	52.0	5,322,014	78,278	368.0	44,063,137
RHFB 2008ABC-40 Yr Term	5.58		132.0	19,464,448	15.0	1,920,221	31,746	66.0	9,502,872
RHFB 2009ABC	5.92		769.5	85,657,181	53.5	5,265,197	131,299	422.5	47,420,210
RHFB 2009ABC-40 Yr Term	5.83		97.0	12,739,671	8.0	969,001	24,554	45.0	5,770,497
RHFB 2009DEF	5.94		1,627.0	123,184,490	115.0	8,032,850	275,788	779.0	55,054,882
RHFB 2012ABCD	5.92		1,411.0	96,047,766	112.0	6,617,976	292,413	529.0	35,950,827
RHFB 2013ABC	5.53		641.0	42,482,583	57.5	3,384,760	152,033	169.0	11,033,704
RHFB 2014A	6.13		381.0	15,938,679	43.0	1,673,015	225,094	84.0	3,484,623
RHFB 2014B	6.13		419.0	15,978,942	40.0	1,344,791	93,397	69.0	2,341,583
RHFB 2014CDE	5.15		1,554.0	147,424,535	171.5	16,535,544	433,157	206.5	20,691,878
RHFB 2015ABCD	5.56		538.0	52,474,015	35.5	3,338,182	265,645	35.5	3,603,827
RHFB 2015ABCD-40 Yr Term	5.56		20.0	3,064,439	1.0	169,253	3,096	1.0	172,349
RHFB 2015EFG	5.62		886.0	80,106,833	27.0	2,338,043	54,266	27.0	2,392,309
RHFB 2015EFG-40yr Term	5.47		105.0	15,680,365	1.0	222,649	24,847	1.0	247,496
Total Bond Financed	5.82	%	23,563.0	\$ 2,341,031,089	1,306.0	\$ 118,560,976	\$ 3,330,930	14,666.5	\$ 1,293,354,369

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of March 31, 2016**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchased*	Prepayments 12 Months Ended 3/31/2016	Curtailments 12 Months Ended 3/31/2016	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date
09DEF	4.630%	\$ 32,522,061	\$ 3,581,392	\$ 28,329	\$ 13,513,765	\$ 212,113	\$ 13,725,878
12ABCD	3.516%	60,697,067	4,679,931	96,907	12,162,512	428,793	12,591,305
13ABC	2.633%	42,301,165	3,435,097	55,858	5,771,542	145,755	5,917,297
14A	3.207%	50,003,520	3,809,322	60,641	4,680,867	116,239	4,797,106
14B	3.335%	50,015,523	4,200,896	52,853	5,115,945	107,807	5,223,752
14CDE	3.514%	78,421,289	5,573,414	53,483	6,051,979	65,833	6,117,812
15ABCD	3.271%	64,030,055	1,407,806	21,229	1,407,806	21,229	1,429,035
15EFG	3.537%	74,399,612	284,743	9,655	284,743	9,655	294,398
Total		<u>\$ 452,390,292</u>	<u>\$ 26,972,601</u>	<u>\$ 378,955</u>	<u>\$ 48,989,159</u>	<u>\$ 1,107,424</u>	<u>\$ 50,096,583</u>

*Total MBS Purchased in this Schedule M does not equal the aggregate Principal Amount at Acquisition in Schedule E. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule E. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between Total MBS Purchased in this Schedule M and the aggregate of Principal Amount at Acquisition in Schedule E.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess	Reserve Excess	Other				
			Revenues (including Prepayments)						
2003 A	07/01/2004	\$	-	\$ 115,000	\$ 5,000	\$	-	\$ 120,000	2023 & 2034
	01/01/2005		-	810,000	25,000		-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005		-	510,000	35,000		-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006		-	1,910,000	-		-	1,910,000	2034
	01/13/2005		-	605,000	75,000		-	680,000	2006-2014 & 2022-2023
	07/01/2006		-	1,680,000	-		-	1,680,000	2034
	01/01/2007		-	1,900,000	-		-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007		-	1,570,000	80,000		-	1,650,000	2034
	01/01/2008		-	1,815,000	55,000		-	1,870,000	2009-2014, 2022-2023 & 2034
	07/01/2008		-	965,000	65,000		-	1,030,000	2010-2014, 2022-2023 & 2034
	01/01/2009		-	2,505,000	75,000		-	2,580,000	2009-2014, 2022-2023 & 2034
	07/01/2009		-	630,000	55,000		-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
	01/01/2010		-	1,820,000	55,000		-	1,875,000	2010-2014, 2022-2023 & 2034
	07/01/2010		-	1,345,000	75,000		-	1,420,000	2011-2014 & 2022-2023
	01/01/2011		-	1,120,000	35,000		-	1,155,000	2012-2014 & 2022-2023
	07/01/2011		-	1,550,000	80,000		-	1,630,000	2012-2014 & 2022-2023
	01/01/2012		-	1,700,000	50,000		-	1,750,000	2012-2014, 2022 & 2023
	07/01/2012		-	3,415,000	125,000		-	3,540,000	2013-2014, 2022 & 2023
	07/01/2015		-	584,257	20,743		-	605,000	2022 & 2023
	01/01/2016		-	1,320,836	44,164		-	1,365,000	2022 & 2023
Total 2003 A			-	27,870,093	954,907		-	28,825,000	
2003 B	01/01/2013		-	2,334,897	70,103		-	2,405,000	2033
	07/01/2013		-	1,806,640	63,360		-	1,870,000	2033
	01/01/2014		-	1,737,937	52,063		-	1,790,000	2033
	07/01/2014		-	1,188,350	46,650		-	1,235,000	2033
	01/01/2015		-	6,822,650	217,350		-	7,040,000	2033
	07/01/2015		-	661,493	23,507		-	685,000	2033
	01/01/2016		-	590,264	19,736		-	610,000	2033
Total 2003 B			-	15,142,231	492,769		-	15,635,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2003 I	07/01/2004	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2035
	01/01/2005	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	01/01/2006	-	655,000	-	-	655,000	2035
	01/13/2006	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	07/01/2006	-	785,000	45,000	-	830,000	2035
	01/01/2007	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	07/01/2007	-	865,000	30,000	-	895,000	2035
	01/01/2008	-	825,000	25,000	-	850,000	2035
	07/01/2008	-	740,000	35,000	-	775,000	2035
	01/01/2009	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	07/01/2009	-	390,000	-	-	390,000	2035
	01/01/2010	-	1,110,000	-	-	1,110,000	2035
	07/01/2010	-	715,000	35,000	-	750,000	2011-2015 & 2020
	01/01/2011	-	985,000	30,000	-	1,015,000	2012-2015 & 2020
	07/01/2011	-	1,170,000	50,000	-	1,220,000	2012-2015 & 2020
	01/01/2012	-	1,300,000	45,000	-	1,345,000	2012-2015 & 2020
	01/01/2016	-	1,018,684	36,316	-	1,055,000	2020
Total 2003 I		-	17,403,684	501,316	-	17,905,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2003 J	01/01/2005	\$ -	\$ 135,000	\$ 5,000	\$ -	\$ 140,000	2033
	07/01/2005	-	185,000	10,000	-	195,000	2033
	01/01/2006	-	280,000	-	-	280,000	2033
	07/01/2006	-	340,000	25,000	-	365,000	2033
	01/01/2007	-	415,000	-	-	415,000	2033
	07/01/2007	-	400,000	15,000	-	415,000	2033
	01/01/2008	-	400,000	10,000	-	410,000	2033
	07/01/2008	-	380,000	20,000	-	400,000	2033
	01/01/2009	-	380,000	15,000	-	395,000	2033
	07/01/2009	-	355,000	30,000	-	385,000	2033
	01/01/2010	-	340,000	40,000	-	380,000	2033
	07/01/2010	-	360,000	15,000	-	375,000	2033
	01/01/2011	-	355,000	10,000	-	365,000	2033
	07/01/2011	-	345,000	15,000	-	360,000	2033
	01/01/2012	-	345,000	5,000	-	350,000	2033
	07/01/2012	-	325,000	20,000	-	345,000	2033
	01/01/2013	-	3,912,615	117,385	-	4,030,000	2033
	07/01/2013	-	1,494,602	55,398	-	1,550,000	2033
	01/01/2014	-	893,273	26,727	-	920,000	2033
	07/01/2014	-	765,050	34,950	-	800,000	2033
	01/01/2015	-	3,312,550	102,450	-	3,415,000	2033
	07/01/2015	-	536,650	28,350	-	565,000	2033
	01/01/2016	-	487,616	17,384	-	505,000	2033
Total 2003 J		-	16,742,356	617,644	-	17,360,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Source of Funds									
Series	Bond Call Date	Series Excess					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other				
2006 J	07/01/2007	\$	-	\$ 65,000	\$ 10,000	\$	-	\$ 75,000	2038
	01/01/2008		-	440,000	20,000		-	460,000	2038
	07/01/2008		-	415,000	25,000		-	440,000	2023, 2032 & 2038
	01/01/2009		-	765,000	35,000		-	800,000	2016, 2032 & 2038
	07/01/2009		-	920,000	40,000		-	960,000	2016, 2023, 2032 & 2038
	01/01/2010		-	2,205,000	65,000		-	2,270,000	2038
	07/01/2010		-	985,000	40,000		-	1,025,000	2038
	01/01/2011		-	1,895,000	65,000		-	1,960,000	2016, 2023, 2032 & 2038
	07/01/2011		-	2,075,000	70,000		-	2,145,000	2016, 2023, 2032 & 2038
	01/01/2012		-	1,585,000	35,000		-	1,620,000	2016, 2023, 2032 & 2038
	05/01/2012		-	495,000	-		-	495,000	2016, 2023 & 2032
	06/01/2012		-	540,000	30,000		-	570,000	2016, 2023 & 2032
	07/01/2012		-	1,285,000	50,000		-	1,335,000	2016, 2023, 2032 & 2038
	01/01/2013		-	1,277,039	47,961		-	1,325,000	2016, 2023, 2032 & 2038
	05/01/2013		-	92,226	2,774		-	95,000	2016, 2023 & 2032
	06/01/2013		-	398,052	11,948		-	410,000	2016, 2023 & 2032
	07/01/2013		-	1,047,201	12,799		-	1,060,000	2016, 2023, 2032 & 2038
	11/01/2013		-	33,961	1,039		-	35,000	2016, 2023 & 2032
	12/01/2013		-	257,310	7,690		-	265,000	2016, 2023, 2032 & 2038
	01/01/2014		-	1,115,374	14,626		-	1,130,000	2016, 2023, 2032 & 2038
	07/01/2014		-	1,063,562	41,438		-	1,105,000	2016, 2023, 2032 & 2038
	08/01/2014		-	920,000	-		-	920,000	2016, 2023 & 2032
	12/01/2014		-	101,734	3,266		-	105,000	2016, 2023 & 2032
	01/01/2015		-	709,571	30,429		-	740,000	2023, 2032 & 2038
	05/01/2015		-	131,095	3,905		-	135,000	2016, 2023 & 2032
	06/01/2015		-	198,607	6,393		-	205,000	2016, 2023 & 2032
	07/01/2015		-	752,014	32,986		-	785,000	2016, 2023, 2032 & 2038
	08/01/2015		-	24,211	789		-	25,000	2023 & 2032
	09/01/2015		-	145,369	4,631		-	150,000	2016, 2023 & 2032
	11/01/2015		-	261,900	8,100		-	270,000	2016, 2023 & 2032
	12/01/2015		-	237,650	7,350		-	245,000	2016, 2023 & 2032
	01/01/2016		-	436,450	38,550		-	475,000	2038
	01/07/2016		-	-	-		16,020,000	16,020,000	2016, 2023 & 2032
Total 2006 J			-	22,873,326	761,674	16,020,000	39,655,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called		
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called			
			Revenues (including Prepayments)						
2006 N	01/01/2008	\$	-	\$ 315,000	\$ 10,000	\$	-	\$ 325,000	2013, 2016 & 2037
	07/01/2008		-	90,000	25,000		-	115,000	2011, 2014, 2016 & 2037
	01/01/2009		-	165,000	5,000		-	170,000	2016 & 2037
	07/01/2009		-	150,000	15,000		-	165,000	2012, 2014, 2016 & 2037
	01/01/2010		-	1,765,000	15,000		-	1,780,000	2037
	07/01/2010		-	785,000	35,000		-	820,000	2037
	01/01/2011		-	1,780,000	55,000		-	1,835,000	2037
	07/01/2011		-	1,740,000	80,000		-	1,820,000	2037
	01/01/2012		-	1,175,000	10,000		-	1,185,000	2037
	07/01/2012		-	960,000	50,000		-	1,010,000	2013-2016 & 2037
	01/01/2013		-	868,745	26,255		-	895,000	2015-2016 & 2037
	07/01/2013		-	788,696	21,304		-	810,000	2014-2016 & 2037
	01/01/2014		-	624,225	135,775		-	760,000	2036
	07/01/2014		-	709,729	45,271		-	755,000	2037
	08/01/2014		-	20,000	-		-	20,000	2015-2016
	12/01/2014		-	4,889	111		-	5,000	2015
	01/01/2015		-	460,773	14,227		-	475,000	2015-2016 & 2037
	05/01/2015		-	9,481	519		-	10,000	2015-2016
	06/01/2015		-	4,801	199		-	5,000	2016
	07/01/2015		-	375,122	24,878		-	400,000	2016 & 2037
	09/01/2015		-	4,874	126		-	5,000	2016
	11/01/2015		-	4,850	150		-	5,000	2016
	01/01/2016		-	295,850	9,150		-	305,000	2037
	01/07/2016		-	-	-		310,000	310,000	2016
Total 2006 N			-	13,097,035	577,965	310,000	13,985,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2007 C	01/01/2012	-	120,000	10,000	-	130,000	2012-2017
	05/01/2012	-	245,000	-	-	245,000	2013-2017
	06/01/2012	-	190,000	15,000	-	205,000	2013-2017
	07/01/2012	-	35,000	5,000	75,000	115,000	2013-2017
	12/01/2012	-	56,806	3,194	-	60,000	2013-2017
	01/01/2013	-	163,510	6,490	-	170,000	2013-2017
	06/01/2013	-	43,701	1,299	-	45,000	2014-2017
	07/01/2013	-	132,803	2,197	-	135,000	2014-2017
	10/01/2013	-	67,966	2,034	-	70,000	2014-2017
	11/01/2013	-	97,261	2,739	-	100,000	2014-2017
	12/01/2013	-	72,822	2,178	-	75,000	2014-2017
	04/01/2014	-	9,785	215	-	10,000	2016-2017
	05/01/2014	-	53,314	1,686	-	55,000	2014-2017
	06/01/2014	-	150,487	4,513	-	155,000	2014-2017
	01/01/2015	-	9,676	324	-	10,000	2016-2017
	05/01/2015	-	9,729	271	-	10,000	2016-2017
	06/01/2015	-	67,939	2,061	-	70,000	2015-2017
	07/01/2015	-	43,535	1,465	-	45,000	2016-2017
	11/01/2015	-	72,750	2,250	-	75,000	2016-2017
	12/01/2015	-	19,400	600	-	20,000	2016-2017
	01/01/2016	-	14,529	471	-	15,000	2016-2017
Total 2007 C		-	1,676,013	63,987	75,000	1,815,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



		Source of Funds							
		Series Excess							
			Revenues						
Series	Bond Call Date	Unexpended	(including	Reserve		Total Bonds Called	Maturity Date(s) of Bond(s) Called		
		Proceeds	Prepayments)	Excess	Other				
2007 D	07/01/2008	\$	-	\$ 345,000	\$ 35,000	\$	-	\$ 380,000	2038
	01/01/2009		-	585,000	-		-	585,000	2038
	07/01/2009		-	820,000	-		-	820,000	2038
	01/01/2010		-	1,730,000	50,000	395,000		2,175,000	2038
	07/01/2010		-	1,425,000	5,000	40,000		1,470,000	2038
	01/01/2011		-	3,110,000	100,000	50,000		3,260,000	2038
	07/01/2011		-	1,795,000	-	-		1,795,000	2038
	01/01/2012		-	2,315,000	45,000	-		2,360,000	2022, 2027, 2032 & 2038
	05/01/2012		-	1,175,000	-	-		1,175,000	2022, 2027, 2032 & 2038
	06/01/2012		-	940,000	60,000	-		1,000,000	2022, 2027, 2032 & 2038
	07/01/2012		-	680,000	75,000	1,430,000		2,185,000	2022, 2027, 2032 & 2038
	12/01/2012		-	321,902	8,098	-		330,000	2022, 2027, 2032 & 2038
	01/01/2013		-	2,467,510	77,490	-		2,545,000	2022, 2027, 2032 & 2038
	06/01/2013		-	237,917	7,083	-		245,000	2022, 2027, 2032 & 2038
	07/01/2013		-	2,370,872	54,128	-		2,425,000	2022, 2027, 2032 & 2038
	10/01/2013		-	456,385	13,615	-		470,000	2022, 2027, 2032 & 2038
	11/01/2013		-	674,653	20,347	-		695,000	2022, 2027, 2032 & 2038
	12/01/2013		-	495,189	14,811	-		510,000	2022, 2027, 2032 & 2038
	01/01/2014		-	1,382,172	2,442	15,386		1,400,000	2038
	04/01/2014		-	82,549	2,451	-		85,000	2022, 2027, 2032 & 2038
	05/01/2014		-	383,689	11,311	-		395,000	2022, 2027, 2032 & 2038
	06/01/2014		-	1,053,407	31,593	-		1,085,000	2022, 2027, 2032 & 2038
	07/01/2014		-	1,270,925	59,075	-		1,330,000	2038
	01/01/2015		-	1,313,304	41,696	-		1,355,000	2022, 2027, 2032 & 2038
	05/01/2015		-	72,721	2,279	-		75,000	2022, 2027, 2032 & 2038
	06/01/2015		-	591,661	18,339	-		610,000	2022, 2027, 2032 & 2038
	07/01/2015		-	1,677,152	77,848	-		1,755,000	2022, 2027, 2032 & 2038
	11/01/2015		-	984,550	30,450	-		1,015,000	2022, 2027, 2032 & 2038
	12/01/2015		-	252,200	7,800	-		260,000	2022, 2027, 2032 & 2038
		01/01/2016		-	915,323	29,677	-		945,000
Total 2007 D			-	31,924,081	880,533	1,930,386		34,735,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	
2007 E	07/01/2008	\$ -	\$ 175,000	\$ 15,000	\$ -	\$ 190,000	2038
	01/01/2009	-	190,000	10,000	160,000	360,000	2038
	07/01/2009	-	1,270,000	45,000	1,205,000	2,520,000	2038
	01/01/2010	-	445,000	15,000	105,000	565,000	2038
	07/01/2010	-	-	75,000	535,000	610,000	2038
	01/01/2011	-	560,000	15,000	10,000	585,000	2038
	07/01/2011	-	450,000	105,000	-	555,000	2038
	01/01/2012	-	465,000	35,000	-	500,000	2038
	02/01/2012	-	45,000	-	-	45,000	2038
	07/01/2012	-	1,825,000	200,000	3,870,000	5,895,000	2038
	01/01/2013	-	341,884	8,116	-	350,000	2038
	07/01/2013	-	322,156	7,844	-	330,000	2038
	01/01/2014	-	315,828	558	3,614	320,000	2038
	07/01/2014	-	974,525	45,475	-	1,020,000	2038
	01/01/2015	-	2,088,720	66,280	-	2,155,000	2038
	07/01/2015	-	573,563	26,437	-	600,000	2038
	01/01/2016	-	518,198	16,802	-	535,000	2038
Total 2007 E		-	10,559,874	686,512	5,888,614	17,135,000	
2007 H	07/01/2011	-	160,000	10,000	-	170,000	2012-2017
	01/01/2012	-	65,000	10,000	-	75,000	2012-2017
	05/01/2012	-	250,000	-	-	250,000	2013-2017
	06/01/2012	-	445,000	20,000	-	465,000	2013-2017
	07/01/2012	-	40,000	5,000	85,000	130,000	2013-2017
	12/01/2012	-	266,514	8,486	-	275,000	2013-2017
	01/01/2013	-	145,181	4,819	-	150,000	2013-2017
	05/01/2013	-	53,410	1,590	-	55,000	2014-2017
	06/01/2013	-	203,875	6,125	-	210,000	2014-2017
	07/01/2013	-	180,510	4,490	-	185,000	2014-2017
	10/01/2013	-	63,114	1,886	-	65,000	2014-2017
	11/01/2013	-	209,491	5,509	-	215,000	2014-2017
	12/01/2013	-	189,335	5,665	-	195,000	2014-2017
	01/01/2014	-	117,024	2,976	-	120,000	2014-2017
	06/01/2014	-	111,339	3,661	-	115,000	2014-2014
	01/01/2015	-	14,418	582	-	15,000	2015-2017
	07/01/2015	-	57,994	2,006	-	60,000	2016-2017
	09/01/2015	-	14,560	440	-	15,000	2016-2017
	11/01/2015	-	174,600	5,400	-	180,000	2016-2017
	12/01/2015	-	72,750	2,250	-	75,000	2016-2017
	01/01/2016	-	67,757	2,243	-	70,000	2016-2017
Total 2007 H		-	2,901,872	103,128	85,000	3,090,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



		Source of Funds						
		Series Excess Revenues (including Prepayments)						
Series	Bond Call Date	Unexpended Proceeds		Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called	
2007 I	01/01/2008	\$	-	\$	-	\$	15,000	2038
	07/01/2008		-		-		30,000	2012, 2027, 2032 & 2038
	01/01/2009		-	1,015,000	-	-	1,015,000	2038
	07/01/2009		-	1,350,000	-	-	1,350,000	2038
	01/01/2010		-	1,945,000	75,000	530,000	2,550,000	2038
	07/01/2010		-	2,375,000	-	-	2,375,000	2038
	01/01/2011		-	4,175,000	150,000	-	4,325,000	2038
	07/01/2011		-	4,085,000	110,000	-	4,195,000	2022, 2027, 2032 & 2038
	01/01/2012		-	3,225,000	45,000	-	3,270,000	2022, 2027, 2032 & 2038
	05/01/2012		-	1,225,000	-	-	1,225,000	2022, 2027, 2032 & 2038
	06/01/2012		-	2,165,000	100,000	-	2,265,000	2022, 2027, 2032 & 2038
	07/01/2012		-	950,000	105,000	2,135,000	3,190,000	2022, 2027, 2032 & 2038
	12/01/2012		-	1,510,245	44,755	-	1,555,000	2022, 2027, 2032 & 2038
	01/01/2013		-	3,167,240	97,760	-	3,265,000	2022, 2027, 2032 & 2038
	05/01/2013		-	315,608	9,392	-	325,000	2022, 2027, 2032 & 2038
	06/01/2013		-	1,165,014	34,986	-	1,200,000	2022, 2027, 2032 & 2038
	07/01/2013		-	3,518,254	76,746	-	3,595,000	2022, 2027, 2032 & 2038
	10/01/2013		-	451,551	13,449	-	465,000	2022, 2027, 2032 & 2038
	11/01/2013		-	1,479,954	45,046	-	1,525,000	2022, 2027, 2032 & 2038
	12/01/2013		-	1,320,487	39,513	-	1,360,000	2022, 2027, 2032 & 2038
	01/01/2014		-	3,053,584	26,416	-	3,080,000	2022, 2027, 2032 & 2038
	06/01/2014		-	772,302	22,698	-	795,000	2022, 2027, 2032 & 2038
	07/01/2014		-	1,912,939	87,061	-	2,000,000	2038
	01/01/2015		-	2,130,775	74,225	-	2,205,000	2022, 2027, 2032 & 2038
	07/01/2015		-	2,445,974	99,026	-	2,545,000	2022, 2027, 2032 & 2038
	09/01/2015		-	169,740	5,260	-	175,000	2022, 2027, 2032, 2032 & 2038
	11/01/2015		-	2,332,850	72,150	-	2,405,000	2022, 2027, 2032, 2032 & 2038
	12/01/2015		-	955,450	29,550	-	985,000	2022, 2027, 2032, 2032 & 2038
	01/01/2016		-	2,221,446	73,554	-	2,295,000	2022, 2027, 2032, 2032 & 2038
Total 2007 I			-	51,433,413	1,481,587	2,665,000	55,580,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	
2007 J	01/01/2009	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	3,315,000	85,000	-	3,400,000	2038
	01/01/2010	-	605,000	25,000	165,000	795,000	2038
	07/01/2010	-	-	100,000	820,000	920,000	2038
	01/01/2011	-	870,000	30,000	-	900,000	2038
	07/01/2011	-	795,000	65,000	-	860,000	2038
	01/01/2012	-	760,000	75,000	-	835,000	2038
	07/01/2012	-	2,720,000	305,000	6,115,000	9,140,000	2038
	01/01/2013	-	508,134	16,866	-	525,000	2038
	07/01/2013	-	499,136	10,864	-	510,000	2038
	01/01/2014	-	486,379	3,621	-	490,000	2038
	07/01/2014	-	1,413,911	66,089	-	1,480,000	2038
	01/01/2015	-	3,416,007	118,993	-	3,535,000	2038
	07/01/2015	-	907,432	37,568	-	945,000	2038
	01/01/2016	-	827,598	27,402	-	855,000	2038
Total 2007 J		-	17,453,597	1,036,403	7,435,000	25,925,000	
2007 L	07/01/2008	\$ -	\$ 130,000	\$ 10,000	\$ -	\$ 140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2010	-	2,765,000	75,000	-	2,840,000	2048
	07/01/2010	-	1,955,000	120,000	-	2,075,000	2048
	01/01/2011	-	3,760,000	210,000	-	3,970,000	2048
	07/01/2011	-	4,555,000	235,000	-	4,790,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2012	-	3,175,000	180,000	-	3,355,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	05/01/2012	-	1,165,000	-	-	1,165,000	2013-2017, 2022, 2027, 2032 & 2038
	06/01/2012	-	2,785,000	120,000	-	2,905,000	2013-2017, 2022, 2027, 2032 & 2038
	07/01/2012	-	1,435,000	200,000	895,000	2,530,000	2038 & 2048
	12/01/2012	-	592,223	17,777	-	610,000	2013-2017, 2022, 2027, 2032 & 2038
	01/01/2013	-	2,237,573	187,427	-	2,425,000	2048
	07/01/2013	-	3,562,163	172,837	-	3,735,000	2014-2017, 2022, 2027, 2032 & 2038
	01/01/2014	-	3,939,344	160,656	-	4,100,000	2014-2017, 2022, 2027, 2032, 2038 & 2048
	07/01/2014	-	3,608,000	237,000	-	3,845,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	08/01/2014	-	3,940,000	-	-	3,940,000	2015-2017, 2022, 2027, 2032 & 2038
	01/01/2015	-	2,748,500	87,900	93,600	2,930,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	07/01/2015	-	2,505,550	115,800	73,650	2,695,000	2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2016	-	1,720,050	55,350	69,600	1,845,000	2016-2017, 2022, 2027, 2032, 2038 & 2048
Total 2007 L		-	47,908,403	2,299,747	1,131,850	51,340,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2007 M*	01/01/2008	-	35,000	-	-	35,000	2038
	07/01/2008	-	405,000	-	-	405,000	2038
	01/01/2009	-	630,000	-	-	630,000	2038
	07/01/2009	-	1,285,000	-	-	1,285,000	2038
	01/01/2010	-	1,695,000	-	-	1,695,000	2038
	07/01/2010	-	2,080,000	-	-	2,080,000	2038
	01/01/2011	-	2,735,000	-	-	2,735,000	2038
	07/01/2011	-	3,705,000	-	-	3,705,000	2038
	01/01/2012	-	2,515,000	-	-	2,515,000	2038
	07/01/2012	-	3,680,000	-	-	3,680,000	2038
	01/01/2013	-	3,330,000	-	-	3,330,000	2038
	07/01/2013	-	3,765,000	-	-	3,765,000	2038
	01/01/2014	-	3,565,000	-	-	3,565,000	2038
	07/01/2014	-	2,705,000	-	-	2,705,000	2038
	01/01/2015	-	1,987,446	-	1,132,554	3,120,000	2038
	07/01/2015	-	1,673,605	-	706,395	2,380,000	2038
	01/01/2016	-	1,567,886	-	752,114	2,320,000	2038
Total 2007 M		-	37,358,937	-	2,591,063	39,950,000	

* Prepayments for 2007M include repayments.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2007 P	01/01/2009	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2016-2017
	07/01/2009	-	35,000	-	-	35,000	2014-2017
	01/01/2010	-	80,000	5,000	20,000	105,000	2013-2017
	01/01/2011	-	115,000	5,000	-	120,000	2013-2017
	01/01/2012	-	115,000	5,000	-	120,000	2013-2017
	05/01/2012	-	255,000	-	-	255,000	2013-2017
	06/01/2012	-	130,000	10,000	-	140,000	2013-2017
	07/01/2012	-	135,000	5,000	-	140,000	2013-2017
	12/01/2012	-	106,990	3,010	-	110,000	2013-2017
	01/01/2013	-	188,444	6,556	-	195,000	2013-2017
	06/01/2013	-	53,403	1,597	-	55,000	2014-2017
	07/01/2013	-	126,474	3,526	-	130,000	2014-2017
	11/01/2013	-	102,381	2,619	-	105,000	2014-2017
	12/01/2013	-	38,837	1,163	-	40,000	2015-2017
	01/01/2014	-	84,501	499	-	85,000	2014-2017
	06/01/2014	-	58,122	1,878	-	60,000	2014-2017
	07/01/2014	-	115,994	4,006	-	120,000	2015-2017
	10/01/2014	-	97,310	2,690	-	100,000	2015-2017
	11/01/2014	-	13,338	1,662	-	15,000	2015-2017
	12/01/2014	-	87,504	2,496	-	90,000	2015-2017
	01/01/2015	-	48,472	1,528	-	50,000	2015-2017
	06/01/2015	-	53,234	1,766	-	55,000	2015-2017
	07/01/2015	-	46,787	3,213	-	50,000	2016-2017
	11/01/2015	-	72,750	2,250	-	75,000	2016-2017
	12/01/2015	-	33,950	1,050	-	35,000	2016-2017
		01/01/2016	-	33,903	1,097	-	35,000
Total 2007 P		-	2,237,394	72,606	20,000	2,330,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



		Source of Funds					
		Series Excess					
			Revenues				
Series	Bond Call Date	Unexpended	(including	Reserve		Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Proceeds	Prepayments)	Excess	Other		
2007 Q	01/01/2009	\$ -	\$ 70,000	\$ 10,000	\$ -	\$ 80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	01/01/2010	-	835,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	07/01/2010	-	335,000	-	5,000	340,000	2033 & 2038
	01/01/2011	-	1,515,000	40,000	-	1,555,000	2012-2014, 2023, 2028, 2033 & 2038
	07/01/2011	-	1,170,000	35,000	-	1,205,000	2012-2014, 2023, 2028, 2033 & 2038
	01/01/2012	-	1,530,000	40,000	-	1,570,000	2012-2014, 2023, 2028, 2033 & 2038
	05/01/2012	-	1,985,000	-	-	1,985,000	2013-2014, 2023, 2028 & 2033
	06/01/2012	-	975,000	90,000	-	1,065,000	2013-2014, 2023, 2028 & 2033
	07/01/2012	-	1,525,000	60,000	-	1,585,000	2013-2014, 2023, 2028, 2033 & 2038
	12/01/2012	-	800,582	24,418	-	825,000	2013-2014, 2023, 2028 & 2033
	01/01/2013	-	1,880,510	59,490	-	1,940,000	2013-2014, 2023, 2028, 2033 & 2038
	06/01/2013	-	427,082	12,918	-	440,000	2013-2014, 2023, 2028 & 2033
	07/01/2013	-	1,490,346	24,654	-	1,515,000	2014, 2023, 2028, 2033 & 2038
	11/01/2013	-	795,697	24,303	-	820,000	2014, 2023, 2028 & 2033
	12/01/2013	-	320,408	9,592	-	330,000	2023, 2028 & 2033
	01/01/2014	-	1,195,082	9,918	-	1,205,000	2023, 2028, 2033 & 2038
	06/01/2014	-	451,723	13,277	-	465,000	2023, 2028 & 2033
	07/01/2014	-	1,564,255	55,745	-	1,620,000	2023, 2028, 2033 & 2038
	10/01/2014	-	916,340	28,660	-	945,000	2023, 2028 & 2033
	11/01/2014	-	107,912	2,088	-	110,000	2023, 2028 & 2033
	12/01/2014	-	853,396	26,604	-	880,000	2023, 2028 & 2033
	01/01/2015	-	953,587	31,413	-	985,000	2023, 2028, 2033 & 2038
	06/01/2015	-	489,966	15,034	-	505,000	2023, 2028 & 2033
	07/01/2015	-	1,137,494	42,506	-	1,180,000	2023, 2028, 2033 & 2038
	11/01/2015	-	1,003,950	31,050	-	1,035,000	2023, 2028 & 2033
	12/01/2015	-	470,450	14,550	-	485,000	2023, 2028 & 2033
	01/01/2016	-	450,425	14,575	-	465,000	2023, 2028 & 2033
Total 2007 Q		-	25,594,205	780,795	155,000	26,530,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	
2007 S	07/01/2015	\$ -	\$ 327,505	\$ 12,495	\$ -	\$ 340,000	2038
	01/01/2016	-	1,312,528	42,472	-	1,355,000	2038
Total 2007 S		-	1,640,033	54,967	-	1,695,000	
2007 T	01/01/2010	-	980,000	50,000	290,000	1,320,000	2048
	07/01/2010	-	785,000	105,000	1,130,000	2,020,000	2048
	01/01/2011	-	2,320,000	75,000	-	2,395,000	2048
	07/01/2011	-	2,380,000	-	-	2,380,000	2048
	01/01/2012	-	2,015,000	75,000	-	2,090,000	2048
	07/01/2012	-	1,900,000	75,000	-	1,975,000	2048
	01/01/2013	-	1,841,955	58,045	-	1,900,000	2048
	07/01/2013	-	1,801,405	28,595	-	1,830,000	2048
	01/01/2014	-	1,738,300	16,700	-	1,755,000	2048
	07/01/2014	-	1,633,851	61,149	-	1,695,000	2048
	01/01/2015	-	1,578,041	51,959	-	1,630,000	2048
	07/01/2015	-	1,412,364	52,636	-	1,465,000	2048
	01/01/2016	-	1,336,744	43,256	-	1,380,000	2048
Total 2007 T		-	21,722,660	692,340	1,420,000	23,835,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Source of Funds								
Series	Bond Call Date	Series Excess					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other			
2008 A	07/01/2009	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000	2010-2019 & 2023	
	01/01/2010	-	100,000	-	-	100,000	2012-2018 & 2023	
	07/01/2010	-	780,000	35,000	-	815,000	2011-2019 & 2023	
	01/01/2011	-	1,120,000	45,000	-	1,165,000	2012-2019 & 2023	
	07/01/2011	-	1,190,000	40,000	-	1,230,000	2012-2019 & 2023	
	01/01/2012	-	1,235,000	40,000	-	1,275,000	2012-2019 & 2023	
	05/01/2012	-	2,175,000	-	-	2,175,000	2013-2019 & 2023	
	06/01/2012	-	490,000	80,000	-	570,000	2013-2019 & 2023	
	07/01/2012	-	110,000	10,000	-	120,000	2013-2019 & 2023	
	09/01/2012	-	320,000	10,000	-	330,000	2013-2019 & 2023	
	10/01/2012	-	580,000	15,000	-	595,000	2013-2019 & 2023	
	11/01/2012	-	300,000	10,000	-	310,000	2013-2019 & 2023	
	12/01/2012	-	406,102	8,898	-	415,000	2013-2019 & 2023	
	01/01/2013	-	606,757	23,243	-	630,000	2013-2019 & 2023	
	04/01/2013	-	611,666	18,334	-	630,000	2013-2019 & 2023	
	05/01/2013	-	325,285	9,715	-	335,000	2014-2019 & 2023	
	06/01/2013	-	286,435	8,565	-	295,000	2014-2019 & 2023	
	07/01/2013	-	87,869	7,131	-	95,000	2014-2019 & 2023	
	09/01/2013	-	849,858	25,142	-	875,000	2014-2019 & 2023	
	10/01/2013	-	174,755	5,245	-	180,000	2014-2019 & 2023	
	11/01/2013	-	412,691	12,309	-	425,000	2014-2019 & 2023	
	12/01/2013	-	320,416	9,584	-	330,000	2014-2019 & 2023	
	01/01/2014	-	186,367	8,633	-	195,000	2014-2019 & 2023	
	03/01/2014	-	121,535	3,465	-	125,000	2014-2019 & 2023	
	04/01/2014	-	218,360	6,640	-	225,000	2014-2019 & 2023	
	05/01/2014	-	199,056	5,944	-	205,000	2014-2019 & 2023	
	06/01/2014	-	179,481	5,519	-	185,000	2014-2019 & 2023	
	07/01/2014	-	181,929	8,071	-	190,000	2015-2019 & 2023	
	08/01/2014	-	140,611	4,389	-	145,000	2015-2019 & 2023	
	09/01/2014	-	392,700	12,300	-	405,000	2015-2019 & 2023	
	10/01/2014	-	203,787	6,213	-	210,000	2015-2019 & 2023	
	11/01/2014	-	184,378	5,622	-	190,000	2015-2019 & 2023	
	12/01/2014	-	334,985	10,015	-	345,000	2015-2019 & 2023	
	01/01/2015	-	150,216	4,784	-	155,000	2015-2019 & 2023	
	07/01/2015	-	28,722	1,278	-	30,000	2016-2017 & 2023	
	11/01/2015	-	140,650	4,350	-	145,000	2016-2019 & 2023	
	12/01/2015	-	242,500	7,500	-	250,000	2016-2019 & 2023	
	01/01/2016	-	261,641	8,359	-	270,000	2016-2019 & 2023	
Total 2008 A		-	15,753,752	516,248	-	16,270,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended</u>	<u>Series Excess</u>	<u>Revenues</u>	<u>Reserve</u>	<u>Other</u>		
		<u>Proceeds</u>		<u>(including</u>	<u>Excess</u>			
				<u>Prepayments)</u>				
2008 B	07/01/2009	\$	-	\$ 145,000	\$	-	\$ 145,000	2028 & 2033
	01/01/2010		-	145,000		-	145,000	2028 & 2033
	07/01/2010		-	1,125,000		50,000	1,175,000	2028 & 2033
	01/01/2010		-	1,685,000		65,000	1,750,000	2028 & 2033
	07/01/2011		-	1,785,000		75,000	1,860,000	2028 & 2033
	01/01/2012		-	2,035,000		80,000	2,115,000	2028 & 2033
	05/01/2012		-	3,855,000		-	3,855,000	2028 & 2033
	06/01/2012		-	870,000		140,000	1,010,000	2028 & 2033
	07/01/2012		-	190,000		20,000	210,000	2028 & 2033
	09/01/2012		-	605,000		20,000	625,000	2028 & 2033
	10/01/2012		-	1,085,000		35,000	1,120,000	2028 & 2033
	11/01/2012		-	570,000		15,000	585,000	2028 & 2033
	12/01/2012		-	754,188		25,812	780,000	2028 & 2033
	01/01/2013		-	1,222,311		22,689	1,245,000	2028 & 2033
	04/01/2013		-	1,213,606		36,394	1,250,000	2028 & 2033
	05/01/2013		-	645,715		19,285	665,000	2028 & 2033
	06/01/2013		-	558,300		16,700	575,000	2028 & 2033
	07/01/2013		-	171,333		13,667	185,000	2028 & 2033
	09/01/2013		-	1,757,069		52,931	1,810,000	2028 & 2033
	10/01/2013		-	373,804		11,196	385,000	2028 & 2033
	11/01/2013		-	868,958		26,042	895,000	2028 & 2033
	12/01/2013		-	665,104		19,896	685,000	2028 & 2033
	01/01/2014		-	392,414		17,586	410,000	2028 & 2033
	03/01/2014		-	271,782		8,218	280,000	2028 & 2033
	04/01/2014		-	466,156		13,844	480,000	2028 & 2033
	05/01/2014		-	436,907		13,093	450,000	2028 & 2033
	06/01/2014		-	388,497		11,503	400,000	2028 & 2033
	07/01/2014		-	416,521		18,479	435,000	2028 & 2033
	08/01/2014		-	324,989		10,011	335,000	2028 & 2033
	09/01/2014		-	911,950		28,050	940,000	2028 & 2033
	10/01/2014		-	480,063		14,937	495,000	2028 & 2033
	11/01/2014		-	436,422		13,578	450,000	2028 & 2033
	12/01/2014		-	785,365		24,635	810,000	2028 & 2033
	01/01/2015		-	377,846		12,154	390,000	2028 & 2033
	07/01/2015		-	73,401		1,599	75,000	2028 & 2033
	11/01/2015		-	363,750		11,250	375,000	2028 & 2033
	12/01/2015		-	649,900		20,100	670,000	2028 & 2033
	01/01/2016		-	746,161		23,839	770,000	2028 & 2033
Total 2008 B			-	29,847,512		987,488	30,835,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2008 C	01/01/2015	-	3,487,638	112,362	-	3,600,000	2048
	07/01/2015	-	3,089,227	100,773	-	3,190,000	2048
	01/01/2016	-	2,776,299	88,701	-	2,865,000	2048
Total 2008 C		-	9,353,164	301,836	-	9,655,000	
2009 A	07/01/2009	\$ -	\$ 135,000	\$ 5,000	\$ -	\$ 140,000	2010-2019 & 2023
	01/01/2010	-	660,000	35,000	-	695,000	2010-2019 & 2023
	07/01/2010	-	815,000	45,000	-	860,000	2011-2019 & 2023
	01/01/2011	-	660,000	45,000	-	705,000	2012-2019 & 2023
	07/01/2011	-	1,000,000	55,000	-	1,055,000	2012-2019 & 2023
	01/01/2012	-	125,000	10,000	-	135,000	2012-2019 & 2023
	05/01/2012	-	1,175,000	-	-	1,175,000	2013-2019 & 2023
	06/01/2012	-	785,000	60,000	-	845,000	2013-2019 & 2023
	07/01/2012	-	935,000	35,000	-	970,000	2013-2019 & 2023
	10/01/2012	-	190,000	5,000	-	195,000	2013-2019 & 2023
	11/01/2012	-	870,000	25,000	-	895,000	2013-2019 & 2023
	12/01/2012	-	788,462	16,538	-	805,000	2013-2019 & 2023
	01/01/2013	-	1,582,872	52,128	-	1,635,000	2013-2019 & 2023
	06/01/2013	-	330,173	9,827	-	340,000	2013-2019 & 2023
	07/01/2013	-	496,744	8,256	-	505,000	2014-2019 & 2023
	09/01/2013	-	131,193	3,807	-	135,000	2014-2019 & 2023
	10/01/2013	-	742,744	22,256	-	765,000	2014-2019 & 2023
	11/01/2013	-	436,811	13,189	-	450,000	2014-2019 & 2023
	12/01/2013	-	529,158	15,842	-	545,000	2014-2019 & 2023
	01/01/2014	-	502,297	7,703	-	510,000	2014-2019 & 2023
	03/01/2014	-	121,428	3,572	-	125,000	2014-2019 & 2023
	04/01/2014	-	606,267	18,733	-	625,000	2014-2019 & 2023
	05/01/2014	-	471,011	13,989	-	485,000	2014-2019 & 2023
	06/01/2014	-	645,844	19,156	-	665,000	2014-2019 & 2023
	07/01/2014	-	444,077	15,923	-	460,000	2015-2019 & 2023
	10/01/2014	-	567,644	17,356	-	585,000	2015-2019 & 2023
	11/01/2014	-	72,808	2,192	-	75,000	2015-2019 & 2023
	12/01/2014	-	373,169	11,831	-	385,000	2015-2019 & 2023
	01/01/2015	-	372,361	12,639	-	385,000	2015-2019 & 2023
	04/01/2015	-	184,460	5,540	-	190,000	2015-2019 & 2023
	05/01/2015	-	353,759	11,241	-	365,000	2015-2019 & 2023
	06/01/2015	-	264,762	10,238	-	275,000	2015-2019 & 2023
	07/01/2015	-	164,078	5,922	-	170,000	2016-2019 & 2023
	08/01/2015	-	87,252	2,748	-	90,000	2016-2019 & 2023
	09/01/2015	-	237,674	7,326	-	245,000	2016-2019 & 2023
Total 2009 A		-	17,857,048	627,952	-	18,485,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



		Source of Funds										
Series	Bond Call Date	Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called					
			Revenues (including Prepayments)									
2009 B	07/01/2009	\$	-	\$	215,000	\$	5,000	\$	-	\$	220,000	2024 & 2028
	01/01/2010		-		1,145,000		45,000		-		1,190,000	2024, 2028 & 2038
	07/01/2010		-		1,685,000		55,000		-		1,740,000	2024, 2028 & 2038
	01/01/2011		-		1,815,000		55,000		-		1,870,000	2024, 2028 & 2038
	07/01/2011		-		2,560,000		70,000		-		2,630,000	2024, 2028 & 2038
	01/01/2012		-		1,650,000		45,000		-		1,695,000	2024, 2028 & 2038
	05/01/2012		-		830,000		-		-		830,000	2024 & 2028
	06/01/2012		-		560,000		40,000		-		600,000	2024 & 2028
	07/01/2012		-		2,105,000		80,000		-		2,185,000	2024, 2028 & 2038
	10/01/2012		-		140,000		5,000		-		145,000	2024 & 2028
	11/01/2012		-		635,000		20,000		-		655,000	2024 & 2028
	12/01/2012		-		570,955		24,045		-		595,000	2024 & 2028
	01/01/2013		-		2,638,121		91,879		-		2,730,000	2024, 2028 & 2038
	06/01/2013		-		262,184		7,816		-		270,000	2024 & 2028
	07/01/2013		-		1,802,997		32,003		-		1,835,000	2024 & 2028
	09/01/2013		-		101,831		3,169		-		105,000	2024 & 2028
	10/01/2013		-		601,938		18,062		-		620,000	2023-2024 & 2028
	11/01/2013		-		354,513		10,487		-		365,000	2023-2024 & 2028
	12/01/2013		-		432,064		12,936		-		445,000	2023-2024 & 2028
	01/01/2014		-		1,770,538		29,462		-		1,800,000	2023-2024, 2028 & 2038
	03/01/2014		-		106,821		3,179		-		110,000	2024 & 2028
	04/01/2013		-		510,246		14,754		-		525,000	2024 & 2028
	05/01/2014		-		402,849		12,151		-		415,000	2024 & 2028
	06/01/2014		-		543,555		16,445		-		560,000	2024 & 2028
	07/01/2014		-		1,701,223		58,777		-		1,760,000	2024, 2028 & 2038
	10/01/2014		-		499,356		15,644		-		515,000	2024 & 2028
	11/01/2014		-		58,142		1,858		-		60,000	2024 & 2028
	12/01/2014		-		334,931		10,069		-		345,000	2024 & 2028
	01/01/2015		-		1,629,689		55,311		-		1,685,000	2024, 2028 & 2038
	04/01/2015		-		169,590		5,410		-		175,000	2024 & 2028
	05/01/2015		-		325,241		9,759		-		335,000	2024 & 2028
	06/01/2015		-		247,282		7,718		-		255,000	2024 & 2028
	07/01/2015		-		1,398,572		46,428		-		1,445,000	2024, 2028 & 2038
	08/01/2015		-		82,498		2,502		-		85,000	2024 & 2028
	09/01/2015		-		242,476		7,524		-		250,000	2024 & 2028
	01/01/2016		-		413,950		16,050		-		430,000	2038
Total 2009 B			-		30,541,562		933,438		-		31,475,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Source of Funds								
Series	Bond Call Date	Series Excess					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other			
2009 D	07/01/2010	\$ -	\$ 210,000	\$ 5,000	\$ -	\$ 215,000	2011-2013 & 2017-2020	
	01/01/2011	-	360,000	-	-	360,000	2012-2013 & 2017-2020	
	07/01/2011	-	390,000	10,000	-	400,000	2012-2013 & 2017-2020	
	01/01/2012	-	135,000	10,000	-	145,000	2012-2013 & 2017-2020	
	05/01/2012	-	250,000	-	-	250,000	2013 & 2017-2020	
	06/01/2012	-	165,000	15,000	-	180,000	2013 & 2017-2020	
	07/01/2012	-	320,000	15,000	-	335,000	2013 & 2017-2020	
	09/01/2012	-	115,000	5,000	-	120,000	2013 & 2017-2020	
	10/01/2012	-	130,000	-	-	130,000	2013 & 2017-2020	
	11/01/2012	-	90,000	-	-	90,000	2013 & 2017-2020	
	12/01/2012	-	170,240	4,760	-	175,000	2013 & 2017-2020	
	05/01/2013	-	63,103	1,897	-	65,000	2017-2020	
	06/01/2013	-	82,542	2,458	-	85,000	2017-2020	
	07/01/2013	-	172,466	2,534	-	175,000	2017-2020	
	09/01/2013	-	43,512	1,488	-	45,000	2017-2020	
	10/01/2013	-	67,972	2,028	-	70,000	2017-2020	
	11/01/2013	-	135,787	4,213	-	140,000	2017-2020	
	12/01/2013	-	82,532	2,468	-	85,000	2017-2020	
	01/01/2014	-	82,265	2,735	-	85,000	2017-2020	
	05/01/2014	-	58,260	1,740	-	60,000	2017-2020	
	06/01/2014	-	82,526	2,474	-	85,000	2017-2020	
	07/01/2014	-	67,108	2,892	-	70,000	2017-2020	
	10/01/2014	-	126,798	3,202	-	130,000	2017-2020	
	11/01/2014	-	77,265	2,735	-	80,000	2017-2020	
	12/01/2014	-	125,479	4,521	-	130,000	2017-2020	
	01/01/2015	-	91,092	3,908	-	95,000	2017-2020	
	05/01/2015	-	33,984	1,016	-	35,000	2017-2020	
	06/01/2015	-	62,740	2,260	-	65,000	2017-2020	
	07/01/2015	-	79,739	5,261	-	85,000	2017-2020	
	09/01/2015	-	4,889	111	-	5,000	2020	
	11/01/2015	-	252,200	7,800	-	260,000	2017-2020	
	12/01/2015	-	63,050	1,950	-	65,000	2017-2020	
	01/01/2016	-	66,496	3,504	-	70,000	2017-2020	
Total 2009 D		-	4,257,045	127,955	-	4,385,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Source of Funds								
Series	Bond Call Date	Unexpended Proceeds	Series Excess			Total Bonds Called	Maturity Date(s) of Bond(s) Called	
			Revenues (including Prepayments)	Reserve Excess	Other			
2009 E	07/01/2010	\$	-	\$ 1,140,000	\$ 30,000	\$ -	\$ 1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2011		-	1,845,000	85,000	-	1,930,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2011		-	2,055,000	55,000	-	2,110,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2012		-	915,000	20,000	-	935,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2012		-	1,820,000	-	-	1,820,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2012		-	1,215,000	90,000	-	1,305,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2012		-	2,365,000	95,000	-	2,460,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2012		-	1,015,000	30,000	-	1,045,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2012		-	1,065,000	35,000	-	1,100,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2012		-	745,000	25,000	-	770,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	12/01/2012		-	1,451,098	43,902	-	1,495,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2013		-	655,297	19,703	-	675,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2013		-	839,843	25,157	-	865,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2013		-	1,851,735	43,265	-	1,895,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2013		-	456,621	13,379	-	470,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2013		-	713,713	21,287	-	735,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2013		-	1,480,730	44,270	-	1,525,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	12/01/2013		-	888,429	26,571	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2014		-	894,641	20,359	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2014		-	669,984	20,016	-	690,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2014		-	844,734	25,266	-	870,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2014		-	664,976	30,024	-	695,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2014		-	1,347,602	42,398	-	1,390,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2014		-	790,885	24,115	-	815,000	2015-2016, 2020-2021, 2024, 2029, 2034 & 2040
	12/01/2014		-	1,300,421	39,579	-	1,340,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2015		-	943,312	41,688	-	985,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2015		-	339,466	10,534	-	350,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2015		-	650,210	19,790	-	670,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2015		-	812,729	37,271	-	850,000	2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2015		-	82,411	2,589	-	85,000	2021, 2024, 2029, 2034 & 2040
	11/01/2015		-	2,585,050	79,950	-	2,665,000	2021, 2024, 2029, 2034 & 2040
	12/01/2015		-	640,200	19,800	-	660,000	2021, 2024, 2029, 2034 & 2040
	01/01/2016		-	645,963	34,037	-	680,000	2021, 2024, 2029, 2034 & 2040
Total 2009 E			-	35,730,050	1,149,950	-	36,880,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Source of Funds									
Series	Bond Call Date	Series Excess					Maturity Date(s) of Bond(s) Called		
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called			
2009 F	07/01/2010	\$	-	\$ 1,075,000	\$ 35,000	\$	-	\$ 1,110,000	2031
	01/01/2011		-	1,400,000	80,000		-	1,480,000	2031
	07/01/2011		-	1,770,000	65,000		-	1,835,000	2031
	01/01/2012		-	2,130,000	55,000		-	2,185,000	2031
	07/01/2012		-	2,405,000	95,000		-	2,500,000	2031
	01/01/2013		-	2,164,831	122,184	332,985		2,620,000	2031
	07/01/2013		-	2,514,366	60,634		-	2,575,000	2031
	01/01/2014		-	2,450,836	49,164		-	2,500,000	2031
	07/01/2014		-	2,318,266	106,734		-	2,425,000	2031
	01/01/2015		-	2,245,846	99,154		-	2,345,000	2031
	07/01/2015		-	2,174,432	100,568		-	2,275,000	2031
	01/01/2016		-	1,895,141	99,859		-	1,995,000	2031
Total 2009 F			-	24,543,718	968,297	332,985		25,845,000	
2012 A	09/01/2012		-	255,000	10,000		-	265,000	2013-2023
	10/01/2012		-	620,000	20,000		-	640,000	2013-2023
	11/01/2012		-	1,000,000	30,000		-	1,030,000	2013-2023
	12/01/2012		-	411,930	13,070		-	425,000	2013-2023
	01/01/2013		-	1,734,330	55,670		-	1,790,000	2013-2023
	05/01/2013		-	941,792	28,208		-	970,000	2014-2023
	06/01/2013		-	301,010	8,990		-	310,000	2014-2023
	07/01/2013		-	1,216,241	33,759		-	1,250,000	2014-2023
	10/01/2013		-	553,437	16,563		-	570,000	2014-2023
	11/01/2013		-	519,248	15,752		-	535,000	2014-2023
	12/01/2013		-	504,865	15,135		-	520,000	2014-2023
	01/01/2014		-	273,379	6,621		-	280,000	2014-2023
	04/01/2014		-	43,789	1,211		-	45,000	2019-2023
	05/01/2014		-	238,142	6,858		-	245,000	2014-2023
	06/01/2014		-	562,934	17,066		-	580,000	2014-2023
	07/01/2014		-	206,516	18,484		-	225,000	2015-2023
	10/01/2014		-	92,393	2,607		-	95,000	2015-2023
	11/01/2014		-	291,000	9,000		-	300,000	2015-2023
	12/01/2014		-	829,195	25,805		-	855,000	2015-2023
	01/01/2015		-	178,666	16,334		-	195,000	2015-2023
	05/01/2015		-	252,103	7,897		-	260,000	2015-2023
	06/01/2015		-	402,684	12,316		-	415,000	2015-2023
	07/01/2015		-	316,690	23,310		-	340,000	2016-2023
	11/01/2015		-	106,700	3,300		-	110,000	2016-2023
	12/01/2015		-	591,700	18,300		-	610,000	2016-2023
	01/01/2016		-	485,195	29,805		-	515,000	2016-2023
Total 2012 A			-	12,928,939	446,061		-	13,375,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2012 B	09/01/2012	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000	2024
	10/01/2012	-	105,000	5,000	-	110,000	2024
	11/01/2012	-	180,000	-	-	180,000	2024
	12/01/2012	-	73,000	2,000	-	75,000	2023-2024
	01/01/2013	-	305,731	9,269	-	315,000	2023-2024
	05/01/2013	-	165,058	4,942	-	170,000	2023-2024
	06/01/2013	-	53,412	1,588	-	55,000	2023-2024
	07/01/2013	-	225,800	4,200	-	230,000	2023-2024
	10/01/2013	-	101,953	3,047	-	105,000	2023-2024
	11/01/2013	-	96,866	3,134	-	100,000	2023-2024
	12/01/2013	-	92,234	2,766	-	95,000	2023-2024
	01/01/2014	-	50,000	-	-	50,000	2023-2024
	04/01/2014	-	9,697	303	-	10,000	2023-2024
	05/01/2014	-	43,924	1,076	-	45,000	2023-2024
	06/01/2014	-	106,007	3,993	-	110,000	2023-2024
	07/01/2014	-	40,931	4,069	-	45,000	2023-2024
	10/01/2014	-	19,641	359	-	20,000	2023-2024
	11/01/2014	-	58,200	1,800	-	60,000	2023-2024
	12/01/2014	-	168,732	6,268	-	175,000	2023-2024
	01/01/2015	-	36,617	3,383	-	40,000	2023-2024
	05/01/2015	-	53,544	1,456	-	55,000	2023-2024
	06/01/2015	-	88,173	1,827	-	90,000	2023-2024
	07/01/2015	-	69,952	5,048	-	75,000	2023-2024
	11/01/2015	-	24,250	750	-	25,000	2023-2024
	12/01/2015	-	130,950	4,050	-	135,000	2023-2024
	01/01/2016	-	117,766	7,234	-	125,000	2023-2024
Total 2012 B		-	2,462,438	77,562	-	2,540,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2012 C	09/01/2012	\$ -	\$ 160,000	\$ 5,000	\$ -	\$ 165,000	2025 & 2029
	10/01/2012	-	380,000	10,000	-	390,000	2025 & 2029
	11/01/2012	-	605,000	20,000	-	625,000	2025 & 2029
	12/01/2012	-	252,893	7,107	-	260,000	2025 & 2029
	01/01/2013	-	1,072,839	32,161	-	1,105,000	2025 & 2029
	05/01/2013	-	577,700	17,300	-	595,000	2025 & 2029
	06/01/2013	-	184,491	5,509	-	190,000	2025 & 2029
	07/01/2013	-	790,300	19,700	-	810,000	2025 & 2029
	10/01/2013	-	354,388	10,612	-	365,000	2025 & 2029
	11/01/2013	-	330,021	9,979	-	340,000	2025 & 2029
	12/01/2013	-	325,249	9,751	-	335,000	2025 & 2029
	01/01/2014	-	170,028	4,972	-	175,000	2025 & 2029
	04/01/2014	-	29,192	808	-	30,000	2025 & 2029
	05/01/2014	-	160,349	4,651	-	165,000	2025 & 2029
	06/01/2014	-	380,163	9,837	-	390,000	2025 & 2029
	07/01/2014	-	146,980	13,020	-	160,000	2025 & 2029
	10/01/2014	-	67,658	2,342	-	70,000	2025 & 2029
	11/01/2014	-	203,700	6,300	-	210,000	2025 & 2029
	12/01/2014	-	585,739	19,261	-	605,000	2025 & 2029
	01/01/2015	-	132,872	12,128	-	145,000	2025 & 2029
	05/01/2015	-	184,058	5,942	-	190,000	2025 & 2029
	06/01/2015	-	295,380	9,620	-	305,000	2025 & 2029
	07/01/2015	-	246,739	18,261	-	265,000	2025 & 2029
	11/01/2015	-	87,300	2,700	-	90,000	2025 & 2029
	12/01/2015	-	470,450	14,550	-	485,000	2025 & 2029
	01/01/2016	-	409,825	25,175	-	435,000	2025 & 2029
Total 2012 C		-	8,603,314	296,686	-	8,900,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



		Source of Funds								
Series	Bond Call Date	Unexpended Proceeds	Series Excess Revenues (including Prepayments)			Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called	
2012 D	09/01/2012	\$	-	\$	85,000	\$	-	\$	85,000	2030
	10/01/2012		-		200,000		5,000		205,000	2030
	11/01/2012		-		325,000		10,000		335,000	2030
	12/01/2012		-		131,226		3,774		135,000	2030
	01/01/2013		-		2,445,851		84,149		2,530,000	2030 & 2040
	05/01/2013		-		305,837		9,163		315,000	2030
	06/01/2013		-		101,959		3,041		105,000	2030
	07/01/2013		-		2,899,477		80,523		2,980,000	2030 & 2040
	10/01/2013		-		189,371		5,629		195,000	2030
	11/01/2013		-		180,216		4,784		185,000	2030
	12/01/2013		-		174,764		5,236		180,000	2030
	01/01/2014		-		2,840,481		59,519		2,900,000	2030 & 2040
	04/01/2014		-		19,393		607		20,000	2030
	05/01/2014		-		86,790		3,210		90,000	2030
	06/01/2014		-		2,606,311		78,689		2,685,000	2030 & 2040
	07/01/2014		-		535,823		49,177		585,000	2030 & 2040
	08/01/2014		-		504,400		15,600		520,000	2040
	09/01/2014		-		504,400		15,600		520,000	2040
	10/01/2014		-		547,808		17,192		565,000	2030 & 2040
	11/01/2014		-		611,100		18,900		630,000	2030 & 2040
	12/01/2014		-		826,784		23,216		850,000	2030 & 2040
	01/01/2015		-		554,345		50,655		605,000	2030 & 2040
	02/01/2015		-		523,800		16,200		540,000	2040
	03/01/2015		-		523,800		16,200		540,000	2040
	04/01/2015		-		528,650		16,350		545,000	2040
	05/01/2015		-		625,795		19,205		645,000	2040
	06/01/2015		-		683,313		21,687		705,000	2030 & 2040
	07/01/2015		-		638,469		46,531		685,000	2030 & 2040
	08/01/2015		-		261,900		8,100		270,000	2040
	09/01/2015		-		761,450		23,550		785,000	2040
	11/01/2015		-		1,071,850		33,150		1,105,000	2030 & 2040
	12/01/2015		-		761,450		23,550		785,000	2030 & 2040
	01/01/2016		-		716,015		43,985		760,000	2030 & 2040
	02/01/2016		-		494,700		15,300		510,000	2040
	03/01/2016		-		494,700		15,300		510,000	2040
Total 2012 D			-		24,762,228		842,772		25,605,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess	Reserve Excess	Other				
			Revenues (including Prepayments)						
2013 A	12/01/2013	\$	-	\$ 33,994	\$ 1,006	\$	-	\$ 35,000	2014-2016
	01/01/2014		-	1,294,914	40,086		-	1,335,000	2014-2016 & 2031
	06/01/2014		-	1,398,452	41,548		-	1,440,000	2014-2016 & 2031
	07/01/2014		-	299,101	25,899		-	325,000	2015-2016 & 2031
	08/01/2014		-	218,250	6,750		-	225,000	2031
	09/01/2014		-	164,900	5,100		-	170,000	2031
	10/01/2014		-	509,250	15,750		-	525,000	2031
	11/01/2014		-	295,850	9,150		-	305,000	2031
	12/01/2014		-	315,129	9,871		-	325,000	2015-2016 & 2031
	01/01/2015		-	347,234	22,766		-	370,000	2015-2016 & 2031
	02/01/2015		-	320,100	9,900		-	330,000	2031
	03/01/2015		-	320,100	9,900		-	330,000	2031
	04/01/2015		-	324,950	10,050		-	335,000	2031
	05/01/2015		-	320,100	9,900		-	330,000	2031
	06/01/2015		-	324,829	10,171		-	335,000	2016 & 2031
	07/01/2015		-	346,937	23,063		-	370,000	2016 & 2031
	08/01/2015		-	334,650	10,350		-	345,000	2031
	09/01/2015		-	339,500	10,500		-	350,000	2031
	11/01/2015		-	679,000	21,000		-	700,000	2031
	12/01/2015		-	368,600	11,400		-	380,000	2016 & 2031
	01/01/2016		-	309,633	40,367		-	350,000	2031
	02/01/2016		-	339,500	10,500		-	350,000	2031
	03/01/2016		-	339,500	10,500		-	350,000	2031
Total 2013 A			-	9,544,473	365,527		-	9,910,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2013 B	12/01/2013	-	43,706	1,294	-	45,000	2016-2019
	01/01/2014	-	121,459	3,541	-	125,000	2016-2019
	06/01/2014	-	91,577	3,423	-	95,000	2016-2019
	07/01/2014	-	82,919	7,081	-	90,000	2016-2019
	12/01/2014	-	43,844	1,156	-	45,000	2016-2019
	01/01/2015	-	159,565	10,435	-	170,000	2016-2019
	06/01/2015	-	9,821	179	-	10,000	2018-2019
	07/01/2015	-	150,493	9,507	-	160,000	2016-2019
	11/01/2015	-	4,850	150	-	5,000	2019
	12/01/2015	-	145,500	4,500	-	150,000	2016-2019
	01/01/2016	-	17,693	2,307	-	20,000	2018-2019
	Total 2013 B	-	871,427	43,573	-	915,000	
2013 C	12/01/2013	-	199,105	5,895	-	205,000	2020-2023, 2033, 2038 & 2043
	01/01/2014	-	542,649	17,351	-	560,000	2019-2023, 2033, 2038 & 2043
	06/01/2014	-	417,818	12,182	-	430,000	2019-2023, 2033, 2038 & 2043
	07/01/2014	-	358,330	31,670	-	390,000	2019-2023, 2033, 2038 & 2043
	12/01/2014	-	189,077	5,923	-	195,000	2020-2023, 2033, 2038 & 2043
	01/01/2015	-	699,151	45,849	-	745,000	2019-2023, 2033, 2038 & 2043
	06/01/2015	-	29,100	900	-	30,000	2023, 2033, 2038 & 2043
	07/01/2015	-	651,370	43,630	-	695,000	2019-2023, 2033, 2038 & 2043
	11/01/2015	-	14,550	450	-	15,000	2023, 2038 & 2043
	12/01/2015	-	654,750	20,250	-	675,000	2019-2023, 2033, 2038 & 2043
	01/01/2016	-	70,773	9,227	-	80,000	2021-2023, 2033, 2038 & 2043
	Total 2013 C	-	3,826,673	193,327	-	4,020,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



		Source of Funds					
		Series Excess					
		Revenues					
Series	Bond Call Date	Unexpended	(including	Reserve			
		Proceeds	Prepayments)	Excess	Other	Total Bonds Called	
						Maturity Date(s) of Bond(s) Called	
2014 A	08/01/2014	\$ -	\$ 150,350	\$ 4,650	\$ -	\$ 155,000	2038
	09/01/2014	-	169,750	5,250	-	175,000	2017-2018, 2027 & 2038
	10/01/2014	-	150,350	4,650	-	155,000	2038
	11/01/2014	-	339,500	10,500	-	350,000	2015-2024, 2027 & 2038
	12/01/2014	-	451,050	13,950	-	465,000	2015-2024, 2027 & 2038
	01/01/2015	-	458,950	46,050	-	505,000	2015-2024, 2027 & 2038
	02/01/2015	-	155,200	4,800	-	160,000	2038
	03/01/2015	-	155,200	4,800	-	160,000	2038
	04/01/2015	-	232,800	7,200	-	240,000	2016, 2019-2024, 2027 & 2038
	05/01/2015	-	281,300	8,700	-	290,000	2015-2024, 2027 & 2038
	06/01/2015	-	334,650	10,350	-	345,000	2015-2024, 2027 & 2038
	07/01/2015	-	1,049,450	65,550	-	1,115,000	2016-2024, 2027 & 2038
	08/01/2015	-	184,300	5,700	-	190,000	2038
	09/01/2015	-	586,850	18,150	-	605,000	2016-2024, 2027 & 2038
	11/01/2015	-	1,246,450	38,550	-	1,285,000	2016-2024, 2027 & 2038
	12/01/2015	-	436,500	13,500	-	450,000	2016-2024, 2027 & 2038
	01/01/2016	-	352,550	42,450	-	395,000	2016-2024, 2027 & 2038
	02/01/2016	-	208,550	6,450	-	215,000	2038
	03/01/2016	-	213,400	6,600	-	220,000	2038
Total 2014 A		-	7,157,150	317,850	-	7,475,000	
2014 B	08/01/2014	-	232,800	7,200	-	240,000	2038
	09/01/2014	-	150,350	4,650	-	155,000	2038
	10/01/2014	-	203,700	6,300	-	210,000	2038
	11/01/2014	-	295,850	9,150	-	305,000	2038
	12/01/2014	-	291,000	9,000	-	300,000	2038
	01/01/2015	-	569,650	40,350	-	610,000	2015-2026 & 2038
	02/01/2015	-	189,150	5,850	-	195,000	2038
	03/01/2015	-	194,000	6,000	-	200,000	2038
	04/01/2015	-	194,000	6,000	-	200,000	2038
	05/01/2015	-	189,150	5,850	-	195,000	2038
	06/01/2015	-	194,000	6,000	-	200,000	2038
	07/01/2015	-	305,750	44,250	-	350,000	2016-2026 & 2038
	08/01/2015	-	208,550	6,450	-	215,000	2038
	09/01/2015	-	208,550	6,450	-	215,000	2038
	11/01/2015	-	1,687,800	52,200	-	1,740,000	2016-2026 & 2038
	12/01/2015	-	72,750	2,250	-	75,000	2038
	01/01/2016	-	873,350	61,650	-	935,000	2016-2026 & 2038
	02/01/2016	-	203,700	6,300	-	210,000	2038
	03/01/2016	-	252,200	7,800	-	260,000	2038
Total 2014 B		-	6,516,300	293,700	-	6,810,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2014 C	04/01/2015	-	1,934,000	61,000	-	1,995,000	2015-2020, 2022-2025 & 2045
	05/01/2015	-	912,067	27,933	-	940,000	2015-2020, 2022-2025 & 2045
	06/01/2015	-	1,274,619	40,381	-	1,315,000	2015-2020, 2022-2025 & 2045
	07/01/2015	-	958,720	86,280	-	1,045,000	2016-2020, 2022-2025 & 2045
	08/01/2015	-	751,750	23,250	-	775,000	2045
	09/01/2015	-	756,600	23,400	-	780,000	2045
	11/01/2015	-	3,312,550	102,450	-	3,415,000	2016-2025 & 2045
	12/01/2015	-	1,430,750	44,250	-	1,475,000	2016-2025 & 2045
	01/01/2016	-	1,372,670	97,330	-	1,470,000	2016-2025 & 2045
	02/01/2016	-	785,700	24,300	-	810,000	2045
	03/01/2016	-	785,700	24,300	-	810,000	2045
	Total 2014 C	-	14,275,126	554,874	-	14,830,000	
2014 D	04/01/2015	\$ -	\$ 58,365	\$ 1,635	\$ -	\$ 60,000	2025-2026
	05/01/2015	-	48,888	1,112	-	50,000	2025-2026
	06/01/2015	-	89,036	964	-	90,000	2025-2026
	07/01/2015	-	59,941	5,059	-	65,000	2025-2026
	11/01/2015	-	213,400	6,600	-	220,000	2025-2026
	12/01/2015	-	77,600	2,400	-	80,000	2025-2026
	01/01/2016	-	79,372	5,628	-	85,000	2025-2026
Total 2014 D		-	626,602	23,398	-	650,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2016



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2014 E	04/01/2015	-	660,585	19,415	-	680,000	2020-2022, 2026 & 2029
	05/01/2015	-	566,795	18,205	-	585,000	2020-2022, 2026, 2029 & 2032
	06/01/2015	-	1,032,245	32,755	-	1,065,000	2020-2022, 2026, 2029 & 2032
	07/01/2015	-	693,939	61,061	-	755,000	2020-2022, 2026, 2029 & 2032
	11/01/2015	-	2,463,800	76,200	-	2,540,000	2020-2022, 2026, 2029 & 2032
	12/01/2015	-	916,650	28,350	-	945,000	2020-2022, 2026, 2029 & 2032
	01/01/2016	-	938,458	66,542	-	1,005,000	2020-2022, 2026, 2029 & 2032
Total 2014 E		-	7,272,472	302,528	-	7,575,000	
2015 A	12/01/2015	-	989,400	30,600	-	1,020,000	2041
	01/01/2016	-	212,788	42,212	-	255,000	2041
	03/01/2016	-	722,650	22,350	-	745,000	2041
Total 2015 A		-	1,924,838	95,162	-	2,020,000	
2015 B	12/01/2015	-	38,800	1,200	-	40,000	2016
Total 2015 B		-	38,800	1,200	-	40,000	
2015 C	12/01/2015	-	1,678,100	51,900	-	1,730,000	2016-2026 & 2031
	01/01/2016	-	20,862	4,138	-	25,000	2025-2026 & 2031
Total 2015 C		-	1,698,962	56,038	-	1,755,000	
Total		\$ -	\$ 635,932,800	\$ 21,582,302	\$ 40,059,898	\$ 697,575,000	

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2016



Associated Bond Series	03/31/2016 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	03/31/2016 Fair Value¹
Counterparty: The Bank of New York Mellon						
Moody's Aa1 (stable outlook) / Standard & Poor's AA- (stable outlook)						
RHFB 2003B	\$ 9,365,000	July 23, 2003	January 1, 2033	3.532%	65% of 1 month LIBOR ² plus 0.23% per annum	\$ (908,830)
RHFB 2003J	7,640,000	October 15, 2003	July 1, 2033	4.183%	65% of 1 month LIBOR ² plus 0.23% per annum	(1,069,398)
RHFB 2007S	17,280,000	December 19, 2007	July 1, 2038	4.340%	100% of SIFMA ³ Index plus 0.06% per annum	(785,811)
RHFB 2007T (Taxable)	12,480,000	December 19, 2007	July 1, 2026	4.580%	100% of 1 month LIBOR ²	(596,190)
	<u>\$ 46,765,000</u>					<u>\$ (3,360,229)</u>

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2016**



Associated Bond Series	03/31/2016 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	03/31/2016 Fair Value¹
Counterparty: Royal Bank of Canada						
Moody's Aa3 (negative outlook) / Standard & Poor's AA- stable outlook)						
RHFB 2007E (Taxable)	5,610,000	March 7, 2007	July 1, 2038	5.738%	100% of 1 month LIBOR ²	(140,745)
RHFB 2007J (Taxable)	8,365,000	May 17, 2007	July 1, 2038	5.665%	100% of 1 month LIBOR ²	(206,811)
RHFB 2008C	30,345,000	August 7, 2008	July 1, 2048	4.120%	64% of 1 month LIBOR ² plus 0.30% per annum	(2,025,945)
RHFB 2009C	40,000,000	February 12, 2009	July 1, 2036	4.215%	64% of 3 month LIBOR ² plus 0.30% per annum	(3,660,855)
RHFB 2009F	6,285,000	December 1, 2009	January 1, 2017	2.365%	100% of weekly SIFMA ³ plus 0.08% per annum	(91,226)

continued next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2016**



Associated Bond Series	03/31/2016 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	03/31/2016 Fair Value¹
Counterparty: Royal Bank of Canada, continued						
RHFB 2015D	18,225,000	August 11, 2015	January 1, 2046	2.343%	67% of 1 month LIBOR ²	(442,380)
RHFB 2015G	35,000,000	December 8, 2015	January 1, 2034	1.953%	67% of 1 month LIBOR ²	(476,013)
	<u>\$ 143,830,000</u>					<u>\$ (7,043,975)</u>
	<u>\$ 190,595,000</u>					<u>\$ (10,404,204)</u>

¹A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on March 31, 2016. A negative number represents money payable by the Agency. The fair values as of March 31, 2016 were calculated by a consultant engaged by the Agency.

²London Interbank Offered Rate

³Securities Industry and Financial Markets Association

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	07/01/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
--	07/01/2011	Serial	3.250	1,335,000	1,115,000	220,000	-	N/A
--	07/01/2012	Serial	3.400	1,390,000	755,000	635,000	-	N/A
--	07/01/2013	Serial	3.550	1,445,000	310,000	1,135,000	-	N/A
--	07/01/2014	Serial	3.700	1,505,000	320,000	1,185,000	-	N/A
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	380,000	4,745,000	510,000	1
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	165,000	5,080,000	755,000	1
--	07/01/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				<u>\$ 40,000,000</u>	<u>\$ 9,910,000</u>	<u>\$ 28,825,000</u>	<u>\$ 1,265,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions began January 1, 2015.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 15,635,000	\$ 9,365,000	1
				\$ 25,000,000	\$ -	\$ 15,635,000	\$ 9,365,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.46%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2003 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	N/A
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	07/01/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
--	07/01/2011	Serial	4.300	970,000	635,000	335,000	-	N/A
--	07/01/2012	Serial	4.450	1,010,000	340,000	670,000	-	N/A
--	07/01/2013	Serial	4.600	1,060,000	350,000	710,000	-	N/A
--	07/01/2014	Serial	4.700	1,105,000	365,000	740,000	-	N/A
--	07/01/2015	Serial	4.800	1,165,000	380,000	785,000	-	N/A
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	90,000	1,910,000	355,000	2
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	140,000	3,735,000	695,000	2
--	01/01/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				<u>\$ 25,000,000</u>	<u>\$ 6,045,000</u>	<u>\$ 17,905,000</u>	<u>\$ 1,050,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2016.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2003 Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 17,360,000	\$ 7,640,000	1
				\$ 25,000,000	\$ -	\$ 17,360,000	\$ 7,640,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.46%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2006 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 5,065,000	\$ 985,000	\$ -	N/A
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	6,865,000	-	N/A
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	15,990,000	-	N/A
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	15,815,000	280,000	1
				<u>\$ 45,000,000</u>	<u>\$ 5,065,000</u>	<u>\$ 39,655,000</u>	<u>\$ 280,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2006 Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	07/01/2010	Serial	5.200	290,000	290,000	-	-	N/A
--	07/01/2011	Serial	5.270	305,000	300,000	5,000	-	N/A
--	07/01/2012	Serial	5.360	320,000	315,000	5,000	-	N/A
--	07/01/2013	Serial	5.410	335,000	325,000	10,000	-	N/A
--	07/01/2014	Serial	5.460	355,000	335,000	20,000	-	N/A
--	07/01/2015	Serial	5.490	375,000	330,000	45,000	-	N/A
60415NH70	07/01/2016	Serial	5.530	390,000	-	390,000	-	N/A
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	13,510,000	1,585,000	1
				<u>\$ 18,000,000</u>	<u>\$ 2,430,000</u>	<u>\$ 13,985,000</u>	<u>\$ 1,585,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	-	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	07/01/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
--	07/01/2011	Serial	3.700	1,155,000	1,155,000	-	-	N/A
--	07/01/2012	Serial	3.750	1,215,000	1,200,000	15,000	-	N/A
--	07/01/2013	Serial	3.800	1,275,000	1,115,000	160,000	-	N/A
--	07/01/2014	Serial	3.850	1,345,000	1,035,000	310,000	-	N/A
--	07/01/2015	Serial	3.875	1,410,000	1,050,000	360,000	-	N/A
60415NL26	07/01/2016	Serial	3.900	1,490,000	-	470,000	1,020,000	2
60415NL34	07/01/2017	Serial	3.950	1,565,000	-	500,000	1,065,000	2
				<u>\$ 12,515,000</u>	<u>\$ 8,615,000</u>	<u>\$ 1,815,000</u>	<u>\$ 2,085,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ 1,720,000	\$ 4,010,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	2,250,000	5,230,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	2,965,000	6,915,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	22,800,000	-	N/A
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	5,000,000	11,595,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 34,735,000</u>	<u>\$ 27,750,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2007 Series D, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series E

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 2,255,000	\$ 17,135,000	\$ 5,610,000	2
				<u>\$ 25,000,000</u>	<u>\$ 2,255,000</u>	<u>\$ 17,135,000</u>	<u>\$ 5,610,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.43%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2012	Serial	3.650	\$ 1,650,000	\$ 1,620,000	\$ 30,000	\$ -	N/A
--	07/01/2013	Serial	3.700	1,905,000	1,645,000	260,000	-	N/A
--	07/01/2014	Serial	3.800	2,005,000	1,465,000	540,000	-	N/A
--	01/01/2015	Serial	3.850	775,000	560,000	215,000	-	N/A
--	07/01/2015	Serial	3.850	1,335,000	960,000	375,000	-	N/A
60415NN32	01/01/2016	Serial	3.900	175,000	120,000	55,000	-	N/A
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	755,000	1,290,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	295,000	495,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	565,000	985,000	2
				<u>\$ 12,230,000</u>	<u>\$ 6,370,000</u>	<u>\$ 3,090,000</u>	<u>\$ 2,770,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	-	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	01/01/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	07/01/2010	Serial	3.950	830,000	830,000	-	-	N/A
--	01/01/2011	Serial	4.000	850,000	850,000	-	-	N/A
--	07/01/2011	Serial	4.000	870,000	870,000	-	-	N/A
--	01/01/2012	Serial	4.050	155,000	150,000	5,000	-	N/A
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	3,125,000	5,505,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	4,095,000	7,170,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	1,820,000	3,180,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	3,560,000	6,220,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	33,620,000	-	N/A
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	9,355,000	16,350,000	2
				<u>\$ 100,270,000</u>	<u>\$ 6,265,000</u>	<u>\$ 55,580,000</u>	<u>\$ 38,425,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 3,210,000	\$ 25,925,000	\$ 8,365,000	2
				\$ 37,500,000	\$ 3,210,000	\$ 25,925,000	\$ 8,365,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.43%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	01/01/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	07/01/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
--	01/01/2011	Serial	4.050	680,000	680,000	-	-	N/A
--	07/01/2011	Serial	4.100	700,000	700,000	-	-	N/A
--	01/01/2012	Serial	4.150	715,000	710,000	5,000	-	N/A
--	07/01/2012	Serial	4.200	735,000	705,000	30,000	-	N/A
--	01/01/2013	Serial	4.300	755,000	680,000	75,000	-	N/A
--	07/01/2013	Serial	4.400	775,000	690,000	85,000	-	N/A
--	07/01/2014	Serial	4.450	1,620,000	1,350,000	270,000	-	N/A
--	07/01/2015	Serial	4.500	1,710,000	1,240,000	470,000	-	N/A
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	525,000	1,275,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	570,000	1,335,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	2,280,000	5,730,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	3,085,000	7,680,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	4,165,000	10,350,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	6,790,000	16,830,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	32,985,000	1,015,000	1
				<u>\$ 105,000,000</u>	<u>\$ 9,445,000</u>	<u>\$ 51,340,000</u>	<u>\$ 44,215,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing July 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series M

Taxable

CUSIP**	Maturity Date	Bond Type		Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
		Pass	Through						
60415NR20	01/01/2038	(a)		6.345	\$ 70,000,000	\$ -	\$ 39,950,000	\$ 30,050,000	None
					<u>\$ 70,000,000</u>	<u>\$ -</u>	<u>\$ 39,950,000</u>	<u>\$ 30,050,000</u>	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008, from mortgage prepayments and repayments allocable to the 2007 Series M Bonds.

Optional Redemption: 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding at a redemption price equal to the principal amount thereof plus accrued interest.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2013	Serial	3.500	\$ 270,000	\$ 200,000	\$ 70,000	\$ -	N/A
--	07/01/2014	Serial	3.600	685,000	415,000	270,000	-	N/A
--	07/01/2015	Serial	3.700	1,060,000	500,000	560,000	-	N/A
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	690,000	425,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	740,000	435,000	2
				<u>\$ 4,305,000</u>	<u>\$ 1,115,000</u>	<u>\$ 2,330,000</u>	<u>\$ 860,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
--	07/01/2011	Serial	3.900	870,000	845,000	25,000	-	N/A
--	07/01/2012	Serial	4.000	910,000	810,000	100,000	-	N/A
--	07/01/2013	Serial	4.100	720,000	420,000	300,000	-	N/A
--	01/01/2014	Serial	4.150	295,000	155,000	140,000	-	N/A
60415NV74	07/01/2023	Term (a)	5.000	9,035,000	-	5,690,000	3,345,000	2
60415NV82	07/01/2028	Term (b)	5.150	10,185,000	-	6,405,000	3,780,000	2
60415NV90	07/01/2033	Term (c)	5.250	13,480,000	-	8,500,000	4,980,000	2
60415NW24	01/01/2038	Term (d)	5.500	5,350,000	-	5,350,000	-	N/A
				<u>\$ 42,365,000</u>	<u>\$ 3,730,000</u>	<u>\$ 26,530,000</u>	<u>\$ 12,105,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2007 Series Q, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2024.
- (c): Sinking fund redemptions begin January 1, 2029.
- (d): Sinking fund redemptions begin January 1, 2018.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ 1,695,000	\$ 17,280,000	2
				\$ 18,975,000	\$ -	\$ 1,695,000	\$ 17,280,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.47%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2007 Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ 845,000	\$ 23,835,000	\$ 12,480,000	2
				\$ 37,160,000	\$ 845,000	\$ 23,835,000	\$ 12,480,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.43%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2008 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
--	01/01/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	07/01/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
--	01/01/2011	Serial	2.900	825,000	795,000	30,000	-	N/A
--	07/01/2011	Serial	3.000	835,000	800,000	35,000	-	N/A
--	01/01/2012	Serial	3.200	850,000	770,000	80,000	-	N/A
--	07/01/2012	Serial	3.300	865,000	675,000	190,000	-	N/A
--	01/01/2013	Serial	3.400	885,000	500,000	385,000	-	N/A
--	07/01/2013	Serial	3.450	900,000	430,000	470,000	-	N/A
--	01/01/2014	Serial	3.650	915,000	300,000	615,000	-	N/A
--	07/01/2014	Serial	3.700	935,000	260,000	675,000	-	N/A
--	01/01/2015	Serial	3.800	955,000	165,000	790,000	-	N/A
--	07/01/2015	Serial	3.800	975,000	160,000	815,000	-	N/A
60415N2B7	01/01/2016	Serial	3.950	995,000	125,000	870,000	-	N/A
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	910,000	105,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	930,000	110,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	775,000	105,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	785,000	105,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	810,000	110,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	650,000	75,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	675,000	80,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	5,775,000	745,000	1
				<u>\$ 25,090,000</u>	<u>\$ 7,385,000</u>	<u>\$ 16,270,000</u>	<u>\$ 1,435,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2008 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 13,980,000	\$ 1,855,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	16,855,000	2,220,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 30,835,000</u>	<u>\$ 4,075,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2029.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2008 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 9,655,000	\$ 30,345,000	1
				\$ 40,000,000	\$ -	\$ 9,655,000	\$ 30,345,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 7, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.46%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2009 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2010	Serial	1.300	\$ 785,000	\$ 785,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	1.850	795,000	770,000	\$ 25,000	-	N/A
--	01/01/2011	Serial	2.250	805,000	755,000	\$ 50,000	-	N/A
--	07/01/2011	Serial	2.350	815,000	760,000	\$ 55,000	-	N/A
--	01/01/2012	Serial	2.500	830,000	755,000	\$ 75,000	-	N/A
--	07/01/2012	Serial	2.550	840,000	720,000	\$ 120,000	-	N/A
--	01/01/2013	Serial	2.750	855,000	580,000	\$ 275,000	-	N/A
--	07/01/2013	Serial	2.800	870,000	475,000	\$ 395,000	-	N/A
--	01/01/2014	Serial	3.000	885,000	360,000	\$ 525,000	-	N/A
--	07/01/2014	Serial	3.050	905,000	270,000	\$ 635,000	-	N/A
--	01/01/2015	Serial	3.250	920,000	195,000	\$ 725,000	-	N/A
--	07/01/2015	Serial	3.300	940,000	130,000	\$ 810,000	-	N/A
60415N3J9	01/01/2016	Serial	3.500	960,000	105,000	\$ 855,000	-	N/A
60415N3K6	07/01/2016	Serial	3.550	980,000	-	\$ 875,000	105,000	2
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	\$ 895,000	105,000	2
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	\$ 915,000	105,000	2
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	\$ 935,000	110,000	2
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	\$ 955,000	115,000	2
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	\$ 985,000	110,000	2
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	\$ 1,010,000	110,000	2
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	\$ 7,370,000	890,000	2
				<u>\$ 26,795,000</u>	<u>\$ 6,660,000</u>	<u>\$ 18,485,000</u>	<u>\$ 1,650,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2009 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 4,520,000	\$ 480,000	2
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	11,955,000	1,250,000	2
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	15,000,000	-	N/A
				<u>\$ 33,205,000</u>	<u>\$ -</u>	<u>\$ 31,475,000</u>	<u>\$ 1,730,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2009 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	2
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: February 12, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.46%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2009 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2011	Serial	1.200	\$ 1,780,000	\$ 1,765,000	\$ 15,000	\$ -	N/A
--	07/01/2011	Serial	1.250	1,800,000	1,780,000	20,000	-	N/A
--	01/01/2012	Serial	1.600	1,820,000	1,760,000	60,000	-	N/A
--	07/01/2012	Serial	1.750	1,840,000	1,715,000	125,000	-	N/A
--	01/01/2013	Serial	2.000	1,865,000	1,575,000	290,000	-	N/A
--	07/01/2013	Serial	2.050	1,000,000	820,000	180,000	-	N/A
60415N5C2	07/01/2017	Serial	3.650	895,000	-	340,000	555,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	545,000	890,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	535,000	890,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	180,000	270,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	245,000	370,000	1
60415N5F5	01/01/2020	Term (a)	4.050	3,360,000	-	1,255,000	2,105,000	1
60415N4U3	07/01/2020	Serial	4.000	1,545,000	-	595,000	950,000	1
				<u>\$ 19,830,000</u>	<u>\$ 9,415,000</u>	<u>\$ 4,385,000</u>	<u>\$ 6,030,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2009 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2013	Serial	2.050	\$ 895,000	\$ 755,000	\$ 140,000	\$ -	N/A
--	01/01/2014	Serial	2.500	1,920,000	1,485,000	435,000	-	N/A
--	07/01/2014	Serial	2.550	1,950,000	1,465,000	485,000	-	N/A
--	01/01/2015	Serial	2.950	1,985,000	1,400,000	585,000	-	N/A
--	07/01/2015	Serial	3.000	1,505,000	1,045,000	460,000	-	N/A
60415N5K4	01/01/2016	Serial	3.375	585,000	360,000	225,000	-	N/A
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	595,000	1,075,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	635,000	1,080,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	4,110,000	7,205,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	8,225,000	14,475,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	8,415,000	14,755,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	12,570,000	21,980,000	1
				<u>\$ 103,960,000</u>	<u>\$ 6,510,000</u>	<u>\$ 36,880,000</u>	<u>\$ 60,570,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2022.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.
- (d): Sinking fund redemptions begin January 1, 2035.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2009 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	\$ 34,120,000	\$ 1,990,000	\$ 25,845,000	\$ 6,285,000	1
				<u>\$ 34,120,000</u>	<u>\$ 1,990,000</u>	<u>\$ 25,845,000</u>	<u>\$ 6,285,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.46%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2012 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2013	Serial	0.750	\$ 505,000	\$ 485,000	\$ 20,000	\$ -	N/A
--	07/01/2013	Serial	0.850	2,200,000	2,020,000	\$ 180,000	-	N/A
--	01/01/2014	Serial	1.100	2,220,000	1,840,000	\$ 380,000	-	N/A
--	07/01/2014	Serial	1.200	2,245,000	1,810,000	\$ 435,000	-	N/A
--	01/01/2015	Serial	1.500	2,275,000	1,765,000	\$ 510,000	-	N/A
--	07/01/2015	Serial	1.600	2,300,000	1,740,000	\$ 560,000	-	N/A
60416SAG5	01/01/2016	Serial	1.850	2,335,000	1,705,000	\$ 630,000	-	N/A
60416SAH3	07/01/2016	Serial	1.950	2,370,000	-	\$ 675,000	1,695,000	2
60416SAJ9	01/01/2017	Serial	2.250	2,405,000	-	\$ 685,000	1,720,000	2
60416SAK6	07/01/2017	Serial	2.350	2,445,000	-	\$ 705,000	1,740,000	2
60416SAL4	01/01/2018	Serial	2.750	2,485,000	-	\$ 715,000	1,770,000	2
60416SAM2	07/01/2018	Serial	2.850	2,530,000	-	\$ 725,000	1,805,000	2
60416SAN0	01/01/2019	Serial	3.050	2,580,000	-	\$ 740,000	1,840,000	2
60416SAP5	07/01/2019	Serial	3.100	2,630,000	-	\$ 775,000	1,855,000	2
60416SAQ3	01/01/2020	Serial	3.350	2,675,000	-	\$ 775,000	1,900,000	2
60416SAR1	07/01/2020	Serial	3.400	2,730,000	-	\$ 795,000	1,935,000	2
60416SAS9	01/01/2021	Serial	3.550	2,790,000	-	\$ 815,000	1,975,000	2
60416SAT7	07/01/2021	Serial	3.550	2,855,000	-	\$ 830,000	2,025,000	2
60416SAU4	01/01/2022	Serial	3.750	2,920,000	-	\$ 850,000	2,070,000	2
60416SAV2	07/01/2022	Serial	3.750	2,990,000	-	\$ 865,000	2,125,000	2
60416SAW0	01/01/2023	Serial	3.900	2,460,000	-	\$ 710,000	1,750,000	2
				<u>\$ 50,945,000</u>	<u>\$ 11,365,000</u>	<u>\$ 13,375,000</u>	<u>\$ 26,205,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2012 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2012 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SAX8	01/01/2023	Serial	3.300	\$ 605,000	\$ -	\$ 165,000	\$ 440,000	2
60416SAY6	07/01/2023	Serial	3.300	3,135,000	-	805,000	2,330,000	2
60416SAZ3	01/01/2024	Serial	3.450	3,215,000	-	835,000	2,380,000	2
60416SBA7	07/01/2024	Serial	3.450	1,875,000	-	735,000	1,140,000	2
				<u>\$ 8,830,000</u>	<u>\$ -</u>	<u>\$ 2,540,000</u>	<u>\$ 6,290,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2012 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBB5	07/01/2025	Term (a)	3.625	\$ 8,235,000	\$ -	\$ 2,375,000	\$ 5,860,000	2
60416SBC3	01/01/2029	Term (b)	3.850	22,740,000	-	6,525,000	16,215,000	2
				<u>\$ 30,975,000</u>	<u>\$ -</u>	<u>\$ 8,900,000</u>	<u>\$ 22,075,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2024.

(b): Sinking fund redemptions begin January 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2012 Series D

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBD1	07/01/2030	Term (a)	3.900	\$ 16,465,000	\$ -	\$ 4,745,000	\$ 11,720,000	2
60416SBE9	07/01/2040	Term (b)	4.000	43,535,000	-	20,860,000	22,675,000	1
				<u>\$ 60,000,000</u>	<u>\$ -</u>	<u>\$ 25,605,000</u>	<u>\$ 34,395,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

(b): Sinking fund redemptions begin January 1, 2031.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2013 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2014	Serial	0.400	\$ 1,310,000	\$ 1,310,000	\$ -	\$ -	N/A
--	07/01/2014	Serial	0.500	1,390,000	1,350,000	40,000	-	N/A
--	01/01/2015	Serial	0.625	1,400,000	1,350,000	50,000	-	N/A
--	07/01/2015	Serial	0.750	1,410,000	1,315,000	95,000	-	N/A
60416SBZ2	01/01/2016	Serial	1.050	1,425,000	1,280,000	145,000	-	N/A
60416SCA6	07/01/2016	Serial	1.150	550,000	-	60,000	490,000	2
60416SBU3	07/01/2031	Term (a)	3.000	25,820,000	-	9,520,000	16,300,000	1
				<u>\$ 33,305,000</u>	<u>\$ 6,605,000</u>	<u>\$ 9,910,000</u>	<u>\$ 16,790,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2024.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2013 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCB4	07/01/2016	Serial	0.900	\$ 885,000	\$ -	\$ 85,000	\$ 800,000	2
60416SCC2	01/01/2017	Serial	1.100	1,450,000	-	125,000	1,325,000	2
60416SCD0	07/01/2017	Serial	1.200	1,465,000	-	130,000	1,335,000	2
60416SCE8	01/01/2018	Serial	1.450	1,480,000	-	140,000	1,340,000	2
60416SCF5	07/01/2018	Serial	1.550	1,500,000	-	155,000	1,345,000	2
60416SCG3	01/01/2019	Serial	1.700	1,515,000	-	165,000	1,350,000	2
60416SCH1	07/01/2019	Serial	1.800	1,260,000	-	115,000	1,145,000	2
				<u>\$ 9,555,000</u>	<u>\$ -</u>	<u>\$ 915,000</u>	<u>\$ 8,640,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2013 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCJ7	07/01/2019	Serial	1.800	\$ 275,000	\$ -	\$ 30,000	\$ 245,000	2
60416SCK4	01/01/2020	Serial	2.000	1,555,000	-	135,000	1,420,000	2
60416SCL2	07/01/2020	Serial	2.100	1,580,000	-	135,000	1,445,000	2
60416SCM0	01/01/2021	Serial	2.300	1,600,000	-	140,000	1,460,000	2
60416SCN8	07/01/2021	Serial	2.350	1,625,000	-	150,000	1,475,000	2
60416SCP3	01/01/2022	Serial	2.550	1,650,000	-	150,000	1,500,000	2
60416SCQ1	07/01/2022	Serial	2.550	1,680,000	-	160,000	1,520,000	2
60416SCR9	01/01/2023	Serial	2.750	1,710,000	-	180,000	1,530,000	2
60416SCS7	07/01/2023	Serial	2.750	1,740,000	-	190,000	1,550,000	2
60416SCT5	07/01/2033	Term (a)	3.600	8,180,000	-	780,000	7,400,000	2
60416SCU2	07/01/2038	Term (b)	3.800	11,260,000	-	1,075,000	10,185,000	2
60416SCV0	07/01/2043	Term (c)	3.900	9,455,000	-	895,000	8,560,000	2
				<u>\$ 42,310,000</u>	<u>\$ -</u>	<u>\$ 4,020,000</u>	<u>\$ 38,290,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2013 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2031.
- (b): Sinking fund redemptions begin January 1, 2034.
- (c): Sinking fund redemptions begin January 1, 2039.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2014 Series A

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2015	Serial	0.250	\$ 1,045,000	\$ 1,030,000	\$ 15,000	\$ -	N/A
--	07/01/2015	Serial	0.350	1,110,000	1,070,000	\$ 40,000	-	N/A
60416SFC9	01/01/2016	Serial	0.450	1,175,000	1,020,000	\$ 155,000	-	N/A
60416SFD7	07/01/2016	Serial	0.550	1,235,000	-	\$ 190,000	1,045,000	2
60416SFE5	01/01/2017	Serial	0.850	1,280,000	-	\$ 200,000	1,080,000	2
60416SFF2	07/01/2017	Serial	0.950	1,270,000	-	\$ 200,000	1,070,000	2
60416SFG0	01/01/2018	Serial	1.250	1,260,000	-	\$ 190,000	1,070,000	2
60416SFH8	07/01/2018	Serial	1.350	1,245,000	-	\$ 185,000	1,060,000	2
60416SFJ4	01/01/2019	Serial	1.650	1,235,000	-	\$ 185,000	1,050,000	2
60416SFK1	07/01/2019	Serial	1.750	1,230,000	-	\$ 185,000	1,045,000	2
60416SFL9	01/01/2020	Serial	2.100	1,220,000	-	\$ 185,000	1,035,000	2
60416SFM7	07/01/2020	Serial	2.200	1,215,000	-	\$ 185,000	1,030,000	2
60416SFN5	01/01/2021	Serial	2.500	1,210,000	-	\$ 175,000	1,035,000	2
60416SFP0	07/01/2021	Serial	2.600	1,205,000	-	\$ 170,000	1,035,000	2
60416SFQ8	01/01/2022	Serial	2.800	1,200,000	-	\$ 165,000	1,035,000	2
60416SFR6	07/01/2022	Serial	2.900	1,200,000	-	\$ 165,000	1,035,000	2
60416SFS4	01/01/2023	Serial	3.050	1,200,000	-	\$ 165,000	1,035,000	2
60416SFT2	07/01/2023	Serial	3.100	1,200,000	-	\$ 165,000	1,035,000	2
60416SFU9	01/01/2024	Serial	3.300	1,200,000	-	\$ 160,000	1,040,000	2
60416SFW5	07/01/2024	Serial	3.350	1,200,000	-	\$ 160,000	1,040,000	2
60416SFX3	01/01/2027	Term (a)	3.750	5,095,000	-	\$ 755,000	4,340,000	2
60416SFV7	07/01/2038	Term (b)	4.000	20,770,000	-	\$ 3,480,000	17,290,000	1
				<u>\$ 50,000,000</u>	<u>\$ 3,120,000</u>	<u>\$ 7,475,000</u>	<u>\$ 39,405,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2014 Series A, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series A.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series A PAC Term bonds maturing July 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2025.

(b): Sinking fund redemptions begin January 1, 2027.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2014 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2015	Serial	0.200	\$ 735,000	\$ 735,000	\$ -	\$ -	N/A
--	07/01/2015	Serial	0.300	1,140,000	1,125,000	\$ 15,000	-	N/A
60416SGA2	01/01/2016	Serial	0.450	1,200,000	1,120,000	\$ 80,000	-	N/A
60416SGB0	07/01/2016	Serial	0.500	1,240,000	-	\$ 125,000	1,115,000	2
60416SGC8	01/01/2017	Serial	0.850	1,255,000	-	\$ 125,000	1,130,000	2
60416SGD6	07/01/2017	Serial	0.950	1,240,000	-	\$ 125,000	1,115,000	2
60416SGE4	01/01/2018	Serial	1.200	1,230,000	-	\$ 125,000	1,105,000	2
60416SGF1	07/01/2018	Serial	1.350	1,220,000	-	\$ 125,000	1,095,000	2
60416SGG9	01/01/2019	Serial	1.600	1,210,000	-	\$ 120,000	1,090,000	2
60416SGH7	07/01/2019	Serial	1.700	1,205,000	-	\$ 115,000	1,090,000	2
60416SGJ3	01/01/2020	Serial	2.000	1,195,000	-	\$ 110,000	1,085,000	2
60416SGK0	07/01/2020	Serial	2.100	1,195,000	-	\$ 110,000	1,085,000	2
60416SGL8	01/01/2021	Serial	2.350	1,190,000	-	\$ 110,000	1,080,000	2
60416SGM6	07/01/2021	Serial	2.450	1,185,000	-	\$ 105,000	1,080,000	2
60416SGN4	01/01/2022	Serial	2.700	1,185,000	-	\$ 105,000	1,080,000	2
60416SGP9	07/01/2022	Serial	2.750	1,185,000	-	\$ 105,000	1,080,000	2
60416SGQ7	01/01/2023	Serial	2.950	1,185,000	-	\$ 105,000	1,080,000	2
60416SGR5	07/01/2023	Serial	2.950	1,185,000	-	\$ 105,000	1,080,000	2
60416SGS3	01/01/2024	Serial	3.050	1,190,000	-	\$ 105,000	1,085,000	2
60416SGT1	07/01/2024	Serial	3.050	1,190,000	-	\$ 105,000	1,085,000	2
60416SGW4	01/01/2025	Serial	3.200	1,195,000	-	\$ 110,000	1,085,000	2
60416SGX2	07/01/2025	Serial	3.200	1,200,000	-	\$ 110,000	1,090,000	2
60416SGY0	01/01/2026	Serial	3.350	1,205,000	-	\$ 115,000	1,090,000	2
60416SGU8	07/01/2026	Serial	3.350	380,000	-	\$ 40,000	340,000	2
60416SGV6	01/01/2038	Term (a)	4.000	22,460,000	-	\$ 4,415,000	18,045,000	1
				<u>\$ 50,000,000</u>	<u>\$ 2,980,000</u>	<u>\$ 6,810,000</u>	<u>\$ 40,210,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2014 Series B, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series B PAC Term bonds maturing January 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2014 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2015	Serial	0.350	\$ 3,315,000	\$ 3,215,000	\$ 100,000	\$ -	N/A
60416SHB9	01/01/2016	Serial	0.500	3,380,000	3,090,000	\$ 290,000	\$ -	N/A
60416SHC7	07/01/2016	Serial	0.600	3,120,000	-	\$ 315,000	\$ 2,805,000	2
60416SHD5	01/01/2017	Serial	0.950	3,215,000	-	\$ 320,000	\$ 2,895,000	2
60416SHE3	07/01/2017	Serial	1.050	3,300,000	-	\$ 330,000	\$ 2,970,000	2
60416SHF0	01/01/2018	Serial	1.300	3,350,000	-	\$ 330,000	\$ 3,020,000	2
60416SHG8	07/01/2018	Serial	1.400	3,400,000	-	\$ 340,000	\$ 3,060,000	2
60416SHH6	01/01/2019	Serial	1.700	3,460,000	-	\$ 345,000	\$ 3,115,000	2
60416SHJ2	07/01/2019	Serial	1.800	3,510,000	-	\$ 350,000	\$ 3,160,000	2
60416SHK9	01/01/2020	Serial	2.050	3,560,000	-	\$ 355,000	\$ 3,205,000	2
60416SHL7	07/01/2020	Serial	2.150	665,000	-	\$ 65,000	\$ 600,000	2
60416SHQ6	07/01/2022	Serial	2.900	3,900,000	-	\$ 390,000	\$ 3,510,000	2
60416SHR4	01/01/2023	Serial	3.000	3,970,000	-	\$ 400,000	\$ 3,570,000	2
60416SHS2	07/01/2023	Serial	3.050	4,060,000	-	\$ 400,000	\$ 3,660,000	2
60416SHT0	01/01/2024	Serial	3.125	4,145,000	-	\$ 415,000	\$ 3,730,000	2
60416SHU7	07/01/2024	Serial	3.125	4,240,000	-	\$ 425,000	\$ 3,815,000	2
60416SHV5	01/01/2025	Serial	3.200	4,330,000	-	\$ 435,000	\$ 3,895,000	2
60416SHX1	01/01/2045	Term (a)	4.000	84,225,000	-	\$ 9,225,000	\$ 75,000,000	1
				<u>\$ 143,145,000</u>	<u>\$ 6,305,000</u>	<u>\$ 14,830,000</u>	<u>\$ 122,010,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2014 Series C, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2014 Series D

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHZ6	07/01/2025	Serial	3.000	4,425,000	-	440,000	3,985,000	2
60416SHY9	01/01/2026	Serial	3.100	2,160,000	-	210,000	1,950,000	2
				<u>\$ 6,585,000</u>	<u>\$ -</u>	<u>\$ 650,000</u>	<u>\$ 5,935,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2014 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHM5	07/01/2020	Serial	2.000	2,955,000	-	290,000	2,665,000	2
60416SHN3	01/01/2021	Serial	2.200	3,660,000	-	365,000	3,295,000	2
60416SHP8	07/01/2021	Serial	2.300	3,720,000	-	370,000	3,350,000	2
60416SHW3	01/01/2022	Serial	2.600	3,815,000	-	385,000	3,430,000	2
60416SJC5	01/01/2026	Serial	3.100	2,375,000	-	240,000	2,135,000	2
60416SJD3	07/01/2026	Serial	3.100	4,580,000	-	460,000	4,120,000	2
60416SJA9	07/01/2029	Term (a)	3.350	29,485,000	-	2,940,000	26,545,000	2
60416SJB7	01/01/2032	Term (b)	3.500	25,410,000	-	2,525,000	22,885,000	2
				<u>\$ 76,000,000</u>	<u>\$ -</u>	<u>\$ 7,575,000</u>	<u>\$ 68,425,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



Residential Housing Finance Bonds, 2014 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

(b): Sinking fund redemptions begin January 1, 2030.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKD1	01/01/2041	Term(a)	4.000	43,070,000	-	2,020,000	41,050,000	1
				<u>\$ 43,070,000</u>	<u>\$ -</u>	<u>\$ 2,020,000</u>	<u>\$ 41,050,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2031.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKE9	01/01/2016	Serial	0.400	\$ 1,300,000	\$ 1,265,000	\$ 35,000	\$ -	N/A
60416SKF6	07/01/2016	Serial	0.500	175,000	-	5,000	170,000	2
				<u>\$ 1,475,000</u>	<u>\$ 1,265,000</u>	<u>\$ 40,000</u>	<u>\$ 170,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKG4	07/01/2016	Serial	0.400	1,390,000	\$ -	40,000	\$ 1,350,000	2
60416SKH2	01/01/2017	Serial	0.625	1,575,000	-	45,000	1,530,000	2
60416SKJ8	07/01/2017	Serial	0.800	1,590,000	-	45,000	1,545,000	2
60416SKK5	01/01/2018	Serial	1.100	1,605,000	-	45,000	1,560,000	2
60416SKL3	07/01/2018	Serial	1.200	1,625,000	-	45,000	1,580,000	2
60416SKM1	01/01/2019	Serial	1.350	1,645,000	-	45,000	1,600,000	2
60416SKN9	07/01/2019	Serial	1.450	1,665,000	-	45,000	1,620,000	2
60416SKP4	01/01/2020	Serial	1.700	1,690,000	-	45,000	1,645,000	2
60416SKQ2	07/01/2020	Serial	1.800	1,715,000	-	50,000	1,665,000	2
60416SKR0	01/01/2021	Serial	2.050	1,740,000	-	50,000	1,690,000	2
60416SKS8	07/01/2021	Serial	2.100	1,765,000	-	50,000	1,715,000	2
60416SKT6	01/01/2022	Serial	2.350	1,790,000	-	50,000	1,740,000	2
60416SKU3	07/01/2022	Serial	2.400	1,820,000	-	50,000	1,770,000	2
60416SKV1	01/01/2023	Serial	2.55	1,855,000	-	50,000	1,805,000	2
60416SKW9	07/01/2023	Serial	2.60	1,890,000	-	55,000	1,835,000	2
60416SKX7	01/01/2024	Serial	2.75	1,930,000	-	55,000	1,875,000	2
60416SKY5	07/01/2024	Serial	2.80	1,965,000	-	55,000	1,910,000	2
60416SKZ2	01/01/2025	Serial	2.90	2,005,000	-	55,000	1,950,000	2
60416SLA6	07/01/2025	Serial	2.95	2,050,000	-	60,000	1,990,000	2
60416SLB4	01/01/2026	Serial	3.05	2,090,000	-	65,000	2,025,000	2
60416SLC2	07/01/2026	Serial	3.10	2,135,000	-	65,000	2,070,000	2
60416SLD0	07/01/2031	Term(a)	3.60	24,245,000	-	690,000	23,555,000	2
				\$ 61,780,000	\$ -	\$ 1,755,000	\$ 60,025,000	

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016**



continued and notes appear on next page

Residential Housing Finance Bonds, 2015 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SLE8	01/01/2046	Term (a)	Variable*	\$ 18,225,000	\$ -	\$ -	\$ 18,225,000	2
				\$ 18,225,000	\$ -	\$ -	\$ 18,225,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 12, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2041.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.46%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series E

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SMK3	07/01/2016	Serial	0.600	1,800,000	-	-	1,800,000	2
60416SML1	01/01/2017	Serial	1.000	2,220,000			2,220,000	2
60416SMM9	07/01/2017	Serial	1.110	2,240,000			2,240,000	2
60416SMN7	01/01/2018	Serial	1.250	2,270,000			2,270,000	2
60416SMP2	07/01/2018	Serial	1.350	2,295,000			2,295,000	2
60416SMQ0	01/01/2019	Serial	1.650	2,325,000			2,325,000	2
60416SMR8	07/01/2019	Serial	1.750	2,360,000			2,360,000	2
60416SMS6	01/01/2020	Serial	1.900	2,395,000			2,395,000	2
60416SMT4	07/01/2020	Serial	2.000	2,435,000			2,435,000	2
60416SMU1	01/01/2021	Serial	2.150	2,475,000			2,475,000	2
60416SMV9	07/01/2021	Serial	2.250	2,515,000			2,515,000	2
60416SMW7	01/01/2022	Serial	2.350	2,560,000			2,560,000	2
60416SMX5	07/01/2022	Serial	2.450	2,610,000			2,610,000	2
60416SMY3	01/01/2023	Serial	2.650	1,930,000			1,930,000	2
60416SMZ0	01/01/2046	Term	3.500	64,500,000			64,500,000	1
				<u>\$ 96,930,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,930,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series E, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series F

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SNA4	01/01/2023	Serial	2.350	\$ 730,000	\$ -		\$ 730,000	2
60416SNB2	07/01/2023	Serial	2.400	\$ 2,715,000			\$ 2,715,000	2
60416SNC0	01/01/2024	Serial	2.600	\$ 2,770,000			\$ 2,770,000	2
60416SND8	07/01/2024	Serial	2.650	\$ 2,830,000			\$ 2,830,000	2
60416SNE6	01/01/2025	Serial	2.750	\$ 2,890,000			\$ 2,890,000	2
60416SNF3	07/01/2025	Serial	2.800	\$ 2,955,000			\$ 2,955,000	2
60416SNG1	01/01/2026	Serial	2.900	\$ 3,020,000			\$ 3,020,000	2
60416SNJ5	07/01/2026	Serial	2.950	\$ 3,090,000			\$ 3,090,000	2
60416SNH9	07/01/2029	Term	3.300	18,515,000	-		\$ 18,515,000	2
				<u>\$ 39,515,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,515,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2016



Residential Housing Finance Bonds, 2015 Series G

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SMG2	01/01/2034	Term (a)	Variable*	\$ 35,000,000	\$ -	\$ -	\$ 35,000,000	2
				\$ 35,000,000	\$ -	\$ -	\$ 35,000,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 9, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2016 was 0.42%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

Residential Housing Finance Bond Resolution **Summary of Special Redemption Provisions** **Information as of March 31, 2016**

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option (including the Series Bonds).</p>

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

Residential Housing Finance Bond Resolution **Summary of Special Redemption Provisions** **Information as of March 31, 2016**

Residential Housing Finance 2006 Series L, M and N									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>10/26/06 – 06/30/14:</td><td>10.93%</td></tr> <tr> <td>07/01/14 – 06/30/15:</td><td>63.67%</td></tr> <tr> <td>07/01/15 – 06/30/16:</td><td>68.09%</td></tr> <tr> <td>07/01/16 -- thereafter:</td><td>70.38%</td></tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2007 Series C, D and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2007 Series H, I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2007 Series P, Q, S and T											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
	<u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.										
	<table><tr><td><u>Dates</u></td><td><u>Percentages</u></td></tr><tr><td>December 19, 2007 to June 30, 2011</td><td>15%</td></tr><tr><td>July 1, 2011 to December 31, 2014</td><td>24</td></tr><tr><td>January 1, 2015 to June 30, 2017</td><td>30</td></tr><tr><td>July 1, 2017 and thereafter</td><td>64</td></tr></table>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										
Call Priority From Prepayments or Excess Revenue	Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds). Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule). <u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.										

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2008 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.
	10-Year Rule Requirements
	<u>Dates</u>
	<u>Percentages</u>
	August 7, 2008 to June 30, 2015
	25.35%
	July 1, 2015 to June 30, 2016
	56.20
	July 1, 2016 to June 30, 2018
89.55	
July 1, 2018 and thereafter	
100.00	
Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.	
<u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.	

Residential Housing Finance Bond Resolution **Summary of Special Redemption Provisions** **Information as of March 31, 2016**

Residential Housing Finance 2009 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.
	10-Year Rule Requirements
	<u>Dates</u>
	<u>Percentages</u>
	February 12, 2009 to October 25, 2016
	31.71%
	October 26, 2016 to December 8, 2018
	66.80
	December 9, 2018 and thereafter
100.00	
All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)).	
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).	

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2009 Series D, E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.
	10-Year Rule Requirements
	<u>Dates</u>
	<u>Percentages</u>
	October 1, 2009 to December 31, 2009
	56.23%
	January 1, 2010 to June 30, 2011
	61.55
	July 1, 2011 to June 30, 2012
63.25	
July 1, 2012 to June 30, 2015	
67.20	
July 1, 2015 to June 30, 2018	
70.94	
July 1, 2018 and thereafter	
100.00	
Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.	
<u>Excess Revenues:</u> Any outstanding Bonds (including the Series Bonds) selected by the Agency.	

Residential Housing Finance Bond Resolution **Summary of Special Redemption Provisions** **Information as of March 31, 2016**

Residential Housing Finance 2012 Series A, B, C and D							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency (exclusive of prepayments allocable to Unrestricted Transferred Program Loans as described in the Official Statement).</p> <p>10-Year Rule Requirements</p> <table> <thead> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> </thead> <tbody> <tr> <td>April 26, 2012 to April 25, 2022</td><td>58.97%</td></tr> <tr> <td>April 26, 2022 and thereafter</td><td>100.00</td></tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series D July 2040 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series D July 2040 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series D July 2040 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series D July 2040 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	April 26, 2012 to April 25, 2022	58.97%	April 26, 2022 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
April 26, 2012 to April 25, 2022	58.97%						
April 26, 2022 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2013 Series A, B and C							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>June 20, 2013 to December 31, 2022</td><td>49.30%</td></tr> <tr> <td>January 1, 2023 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series A July 2031 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2031 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2031 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2031 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	June 20, 2013 to December 31, 2022	49.30%	January 1, 2023 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
June 20, 2013 to December 31, 2022	49.30%						
January 1, 2023 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2014 Series A							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>March 26, 2014 to March 25, 2024</td><td>0.00%</td></tr> <tr> <td>March 26, 2024 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series A July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2038 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2038 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	March 26, 2014 to March 25, 2024	0.00%	March 26, 2024 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
March 26, 2014 to March 25, 2024	0.00%						
March 26, 2024 and thereafter	100.00						

Residential Housing Finance Bond Resolution **Summary of Special Redemption Provisions** **Information as of March 31, 2016**

Residential Housing Finance 2014 Series B							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>April 30, 2014 to April 29, 2024</td><td>0.00%</td></tr> <tr> <td>April 30, 2024 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series B January 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B January 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B January 2038 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B January 2038 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	April 30, 2014 to April 29, 2024	0.00%	April 30, 2024 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
April 30, 2014 to April 29, 2024	0.00%						
April 30, 2024 and thereafter	100.00						

Residential Housing Finance Bond Resolution **Summary of Special Redemption Provisions** **Information as of March 31, 2016**

Residential Housing Finance 2014 Series C, D and E							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>December 16, 2014 to December 15, 2024</td><td>65.94%</td></tr> <tr> <td>December 16, 2024 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series C January 2045 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series C January 2045 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series C January 2045 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series C January 2045 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	December 16, 2014 to December 15, 2024	65.94%	December 16, 2024 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
December 16, 2014 to December 15, 2024	65.94%						
December 16, 2024 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2015 Series A, B, C and D							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>August 11, 2015 to August 10, 2025</td><td>47.52%</td></tr> <tr> <td>August 11, 2025 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series A January 2041 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A January 2041 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A January 2041 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A January 2041 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	August 11, 2015 to August 10, 2025	47.52%	August 11, 2025 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
August 11, 2015 to August 10, 2025	47.52%						
August 11, 2025 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2016

Residential Housing Finance 2015 Series E, F and G							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>December 8, 2015 to December 7, 2025</td><td>56.73%</td></tr> <tr> <td>December 8, 2025 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series E January 2046 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A January 2046 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series E January 2046 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series E January 2046 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	December 8, 2015 to December 7, 2025	56.73%	December 8, 2025 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
December 8, 2015 to December 7, 2025	56.73%						
December 8, 2025 and thereafter	100.00						

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of March 31, 2016**



RHFB 2003 AB	
Date	Percent
03/31/2016	100.00%

RHFB 2003 IJ	
Date	Percent
03/31/2016	100.00%

RHFB 2004 EF	
Date	Percent
03/31/2016	100.00%

RHFB 2006 IJ*	
Date	Percent
03/31/2016	0.00%
07/01/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
03/31/2016	68.09%
07/01/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
03/31/2016	52.67%
01/01/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
03/31/2016	32.61%
07/01/2016	43.16%
01/01/2017	75.41%

RHFB 2007 L**	
Date	Percent
03/31/2016	20.47%
07/01/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
03/31/2016	26.40%
01/01/2017	28.10%
07/01/2017	62.60%

RHFB 2008ABC	
Date	Percent
03/31/2016	56.20%
07/01/2016	89.55%
07/01/2018	100.00%

RHFB 2009ABC	
Date	Percent
03/31/2016	31.71%
07/01/2016	66.80%
07/01/2018	100.00%

RHFB 2009DEF	
Date	Percent
03/31/2016	70.94%
07/01/2018	100.00%
07/01/2018	100.00%

RHFB 2012 ABCD	
Date	Percent
03/31/2016	58.97%
04/26/2022	100.00%

RHFB 2013 ABC	
Date	Percent
03/31/2016	49.30%
01/01/2023	100.00%

RHFB 2014 A	
Date	Percent
03/31/2016	0.00%
03/26/2024	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of March 31, 2016**



RHFB 2014 B	
Date	Percent
03/31/2016	0.00%
04/30/2024	100.00%

RHFB 2014 CDE	
Date	Percent
03/31/2016	65.94%
12/16/2024	100.00%

RHFB 2015 ABCD	
Date	Percent
03/31/2016	47.52%
08/11/2025	100.00%

RHFB 2015 EFG	
Date	Percent
03/31/2016	56.73%
12/08/2025	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2016



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FHLMC	03/15/2031	6.75000 % \$	826,000
None	Revenue	FNMA POOL #AH0096	12/01/2040	3.32500	491,909
None	Revenue	GNMA II POOL #755394	07/20/2040	4.25000	76,348
None	Revenue	GNMA II POOL #755398	07/20/2040	4.75000	365,993
None	Revenue	GNMA II POOL #755421	11/20/2040	4.00000	245,176
None	Revenue	GNMA II POOL #755423	10/20/2040	4.50000	320,300
None	Revenue	GNMA II POOL #755719	11/20/2040	4.50000	433,321
None	Revenue	GNMA II POOL #755884	01/20/2041	3.62500	210,893
None	Revenue	GNMA II POOL #755885	01/20/2041	3.87500	535,084
None	Revenue	GNMA II POOL #755997	01/20/2041	4.37500	118,174
None	Revenue	GNMA II POOL #755998	07/20/2040	4.62500	237,736
None	Revenue	GNMA II POOL #756055	01/20/2041	4.12500	220,097
None	Revenue	GNMA II POOL #AB1562	12/20/2040	4.00000	130,840
None	Revenue	GNMA II POOL #AB1564	04/20/2041	4.62500	104,593
None	Revenue	International Bank for Recon. and Dev.	07/15/2017	9.25000	1,410,000
None	Revenue	Resolution Funding Corp.	10/15/2019	8.12500	605,000
None	Revenue	Treasury Bond	11/15/2018	9.00000	350,000
None	Revenue	Treasury Bond	08/15/2020	8.75000	370,000
None	Revenue	Treasury Bond	05/15/2018	9.12500	1,360,000
None	Revenue	Treasury Bond	05/15/2017	8.75000	115,000
None	Revenue	Treasury Bond	11/15/2016	7.50000	100,000
None	Revenue	Treasury Bond	08/15/2021	8.12500	1,195,000
None	Revenue	Treasury Bond	11/15/2016	7.50000	1,205,000
None	Revenue	Treasury Bond	02/15/2023	7.12500	3,415,000
None	Revenue	Government Money Market Fund	Daily	0.16470	26,332,989
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	14,343
03AB	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	40,000
03AB	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	318,900
03AB	Revenue	Government Money Market Fund	Daily	0.16470	1,671,439
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	13,995
03IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	52,500
03IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	260,700
03IJ	Revenue	Government Money Market Fund	Daily	0.16470	1,004,138
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	4,291
06IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	8,400
06IJ	Revenue	Government Money Market Fund	Daily	0.16470	1,655
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	22,824

Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2016



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.16470 % \$	47,550
06LMN	Revenue	Government Money Market Fund	Daily	0.16470	17,883
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	354,210
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	797,500
07CDE	Debt Service Reserve	FNMA Pool #AT9856	06/01/2043	2.65000	555,652
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	546,764
07CDE	Revenue	Government Money Market Fund	Daily	0.16470	2,144,954
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	494,322
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	697,500
07HIJ	Debt Service Reserve	FNMA Pool #AH5520	12/01/2040	3.45000	1,072,759
07HIJ	Debt Service Reserve	GNMA II Pool #AC8376	02/20/2043	2.87500	782,127
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	11,295
07HIJ	Revenue	Government Money Market Fund	Daily	0.16470	4,227,458
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	555,256
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	956,250
07L	Debt Service Reserve	Transamerica Life Insurance Compar	07/01/2048	5.26000	1,326,450
07L	Revenue	Government Money Market Fund	Daily	0.16470	1,900,914
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	476,668
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26000	901,500
07M	Revenue	Government Money Market Fund	Daily	0.16470	2,511,982
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	176,970
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	383,750
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21000	1,281,750
07PQRST	Revenue	Government Money Market Fund	Daily	0.16470	3,094,107
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	74,982
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	52,500
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	07/01/2039	4.30000	1,075,650
08ABC	Revenue	Government Money Market Fund	Daily	0.16470	2,641,291
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	47,227
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	52,500
09ABC	Debt Service Reserve	FNMA Pool #AH5485	01/01/2041	4.12500	54,603
09ABC	Debt Service Reserve	GNMA II Pool #755714	12/20/2040	3.87500	301,592
09ABC	Debt Service Reserve	GNMA II Pool #755737	01/20/2041	3.87500	460,724
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	484,480
09ABC	Revenue	Government Money Market Fund	Daily	0.16470	6,088,118

Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2016



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.16470 % \$	806,400
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	1,050,000
09DEF	Debt Service Reserve	FNMA Pool #AT9858	05/01/2043	2.90000	389,939
09DEF	Debt Service Reserve	FNMA Pool #AU7184	05/01/2043	3.00000	207,981
09DEF	Debt Service Reserve	GNMA II Pool #755512	06/20/2040	4.25000	119,770
09DEF	Debt Service Reserve	GNMA II Pool #755712	12/20/2040	3.37500	289,779
09DEF	Debt Service Reserve	GNMA II Pool #755716	08/20/2040	4.12500	135,891
09DEF	Debt Service Reserve	GNMA II Pool #755735	01/20/2041	3.37500	452,237
09DEF	Debt Service Reserve	GNMA II Pool #755753	01/20/2041	3.37500	191,133
09DEF	Debt Service Reserve	GNMA II Pool #755799	01/20/2041	3.62500	120,057
09DEF	Debt Service Reserve	GNMA II Pool #755996	01/20/2041	4.12500	98,128
09DEF	Debt Service Reserve	GNMA II Pool #760758	02/20/2041	4.12500	254,319
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	10,515
09DEF	Redemption	Government Money Market Fund	Daily	0.16470	140,000
09DEF	Revenue	GNMA II Pool #755715	12/20/2040	4.00000	842,186
09DEF	Revenue	GNMA II Pool #756018	01/20/2041	4.12500	179,919
09DEF	Revenue	Government Money Market Fund	Daily	0.16470	2,973,007
12ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	804,155
12ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	847,500
12ABCD	Debt Service Reserve	FNMA Pool #AT7540	07/01/2043	2.90000	1,161,092
12ABCD	Debt Service Reserve	FNMA Pool #AU7183	07/01/2043	3.00000	1,631,335
12ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	161,724
12ABCD	Redemption	Government Money Market Fund	Daily	0.16470	510,001
12ABCD	Revenue	Government Money Market Fund	Daily	0.16470	3,897,117
13ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	471,499
13ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	845,000
13ABC	Cost of Issuance	Government Money Market Fund	Daily	0.16470	101,073
13ABC	Debt Service Reserve	FNMA Pool #AT7541	07/01/2043	3.02500	1,109,042
13ABC	Debt Service Reserve	GNMA II Pool #AF0609	07/20/2043	2.50000	961,599
13ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	9,443
13ABC	Redemption	Government Money Market Fund	Daily	0.16470	355,000
13ABC	Revenue	Government Money Market Fund	Daily	0.16470	2,234,184
14A	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	305,119
14A	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	520,000
14A	Cost of Issuance	Government Money Market Fund	Daily	0.16470	86,804
14A	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	1,195,200
14A	Redemption	Government Money Market Fund	Daily	0.16470	320,000
14A	Revenue	Government Money Market Fund	Daily	0.16470	1,614,109

Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2016



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
14B	Bond Fund Interest	Government Money Market Fund	Daily	0.16470 % \$	299,392
14B	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	547,500
14B	Cost of Issuance	Government Money Market Fund	Daily	0.16470	117,886
14B	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	1,220,400
14B	Redemption	Government Money Market Fund	Daily	0.16470	575,000
14B	Revenue	Government Money Market Fund	Daily	0.16470	1,597,583
14CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	1,584,158
14CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	1,397,500
14CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	5,939,700
14CDE	Redemption	Government Money Market Fund	Daily	0.16470	1,320,000
14CDE	Revenue	Government Money Market Fund	Daily	0.16470	6,349,697
15ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	810,523
15ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	1,140,000
15ABCD	Cost of Issuance	Government Money Market Fund	Daily	0.16470	2,069
15ABCD	Debt Service Reserve	FNMA POOL #AT7535	06/01/2043	2.77500	596,663
15ABCD	Debt Service Reserve	FNMA POOL #AU3005	06/01/2043	2.90000	410,426
15ABCD	Debt Service Reserve	GNMA II POOL #AC8310	01/20/2043	2.50000	62,294
15ABCD	Debt Service Reserve	GNMA II POOL #AD7417	03/20/2043	2.87500	161,715
15ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.16470	2,375,353
15ABCD	Redemption	Government Money Market Fund	Daily	0.16470	375,000
15ABCD	Revenue	Government Money Market Fund	Daily	0.16470	3,489,059
15EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.16470	1,117,361
15EFG	Bond Fund Principal	Government Money Market Fund	Daily	0.16470	1,350,000
15EFG	Debt Service Reserve	FNMA POOL #AH099	12/01/2040	3.45000	327,296
15EFG	Debt Service Reserve	Government Money Market Fund	Daily	0.1647	4,809,820
15EFG	Redemption	Government Money Market Fund	Daily	0.1647	1,610,000
15EFG	Revenue	Government Money Market Fund	Daily	0.1647	4,037,963
Total					<u>\$ 151,863,490</u>

**Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of March 31, 2016**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$32,846,550

Value (Per Resolution)

\$33,510,633