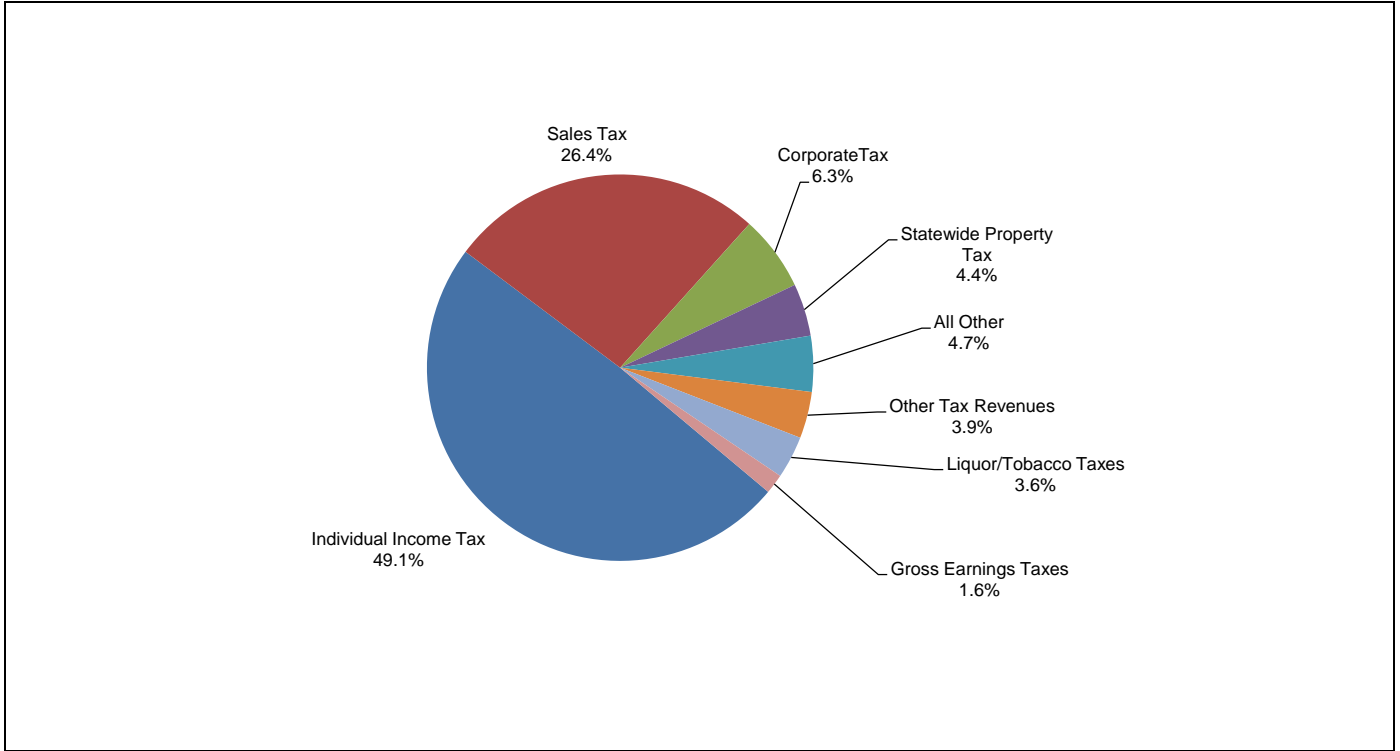


2014-15 Biennium Where the General Fund Dollars Come From End of 2013 Legislative Session

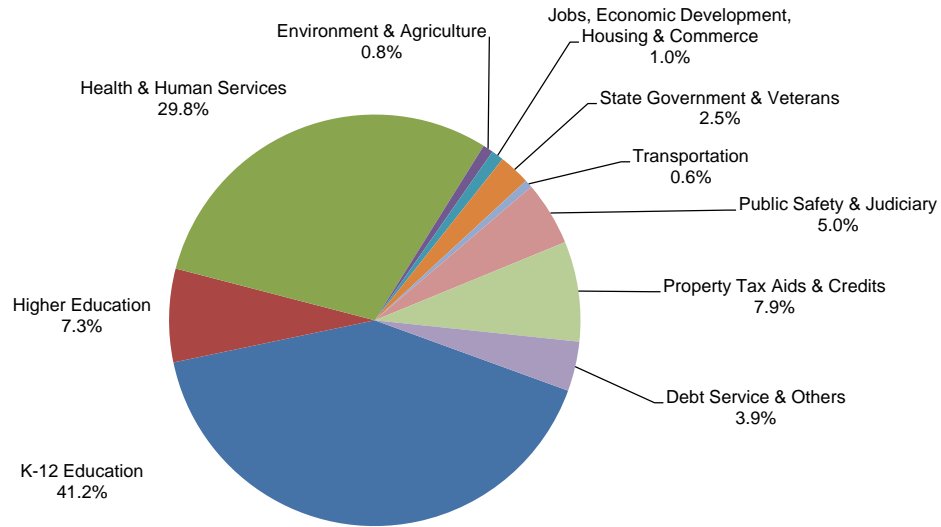
2014-15 Biennium
\$38,422 Million Revenues
\$1,008 Million Balance Forward



| | (\$ in Millions) |
|--|----------------------|
| Forecast Balance Forward 6-30-13 | \$ 1,008 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 18,876 |
| Sales Tax | 10,149 |
| Corporate Tax | 2,422 |
| Statewide Property Tax | 1,685 |
| Gross Earnings Taxes | 633 |
| Liquor, Wine, Beer Taxes | 171 |
| Cigarette & Tobacco Taxes | 1,195 |
| Other Tax Revenues | 1,496 |
| All Other Revenues | 1,449 |
| Subtotal Non-Dedicated Revenues | 38,076 |
| Dedicated Revenue | \$ 0 |
| Transfers From Other Funds | 295 |
| Prior Year Adjustments | 50 |
| Subtotal Other Resources | 346 |
| SUBTOTAL CURRENT RESOURCES | \$ 38,422 |
| TOTAL AVAILABLE RESOURCES, FY 2014-15 | \$ 39,430 |
| Less: Estimated Expenditures | \$ 38,349 |
| Cash Flow Account | 350 |
| Budget Reserve | 656 |
| Stadium Reserve | 28 |
| Projected General Fund Balance 6-30-15 | \$ 46 |

**2014-15 Biennium
Where the General Fund Dollars Go
End of 2013 Legislative Session**

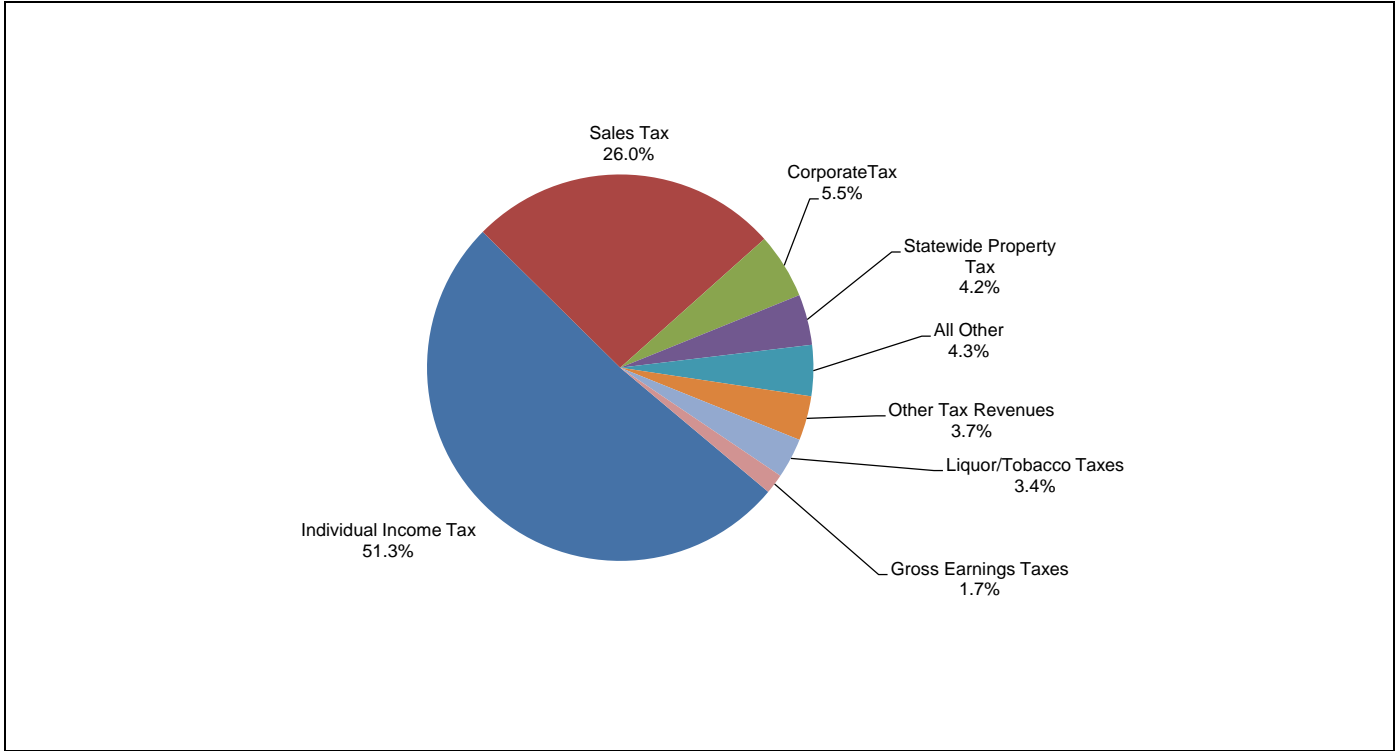
2014-15 Biennium
\$ 38,349 Million Spending
\$350 Million Cash Flow Account
\$656 Million Budget Reserve
\$28 Million Stadium Reserve



| | <u>(\$ in Millions)</u> |
|---|-------------------------|
| TOTAL AVAILABLE RESOURCES, FY 2014-15 | \$ 39,430 |
| Omnibus Bills: | |
| K-12 Education | \$ 15,849 |
| K-12 Ptx Rec/Aid Payment Shift | (66) |
| Higher Education | 2,814 |
| Health & Human Services | 11,440 |
| Environment & Agriculture | 313 |
| Jobs, Economic Development, Housing & Commerce | 371 |
| State Government & Veterans | 947 |
| Transportation | 239 |
| Public Safety & Judiciary | 1,932 |
| Property Tax Aids & Credits | 3,016 |
| Debt Service | 1,280 |
| Capital Projects & Others | 213 |
| Subtotal-Omnibus Bills | <u>\$ 38,349</u> |
| Dedicated Expenditures | \$ 0 |
| TOTAL ESTIMATED EXPENDITURES, FY 2014-15 | <u>\$ 38,349</u> |
| Cash Flow Account | \$ 350 |
| Budget Reserve | 656 |
| Stadium Reserve | 28 |
| Projected General Fund Balance 6-30-15 | <u><u>\$ 46</u></u> |

2016-17 Biennium
Where the General Fund Dollars Come From
End of 2013 Legislative Session

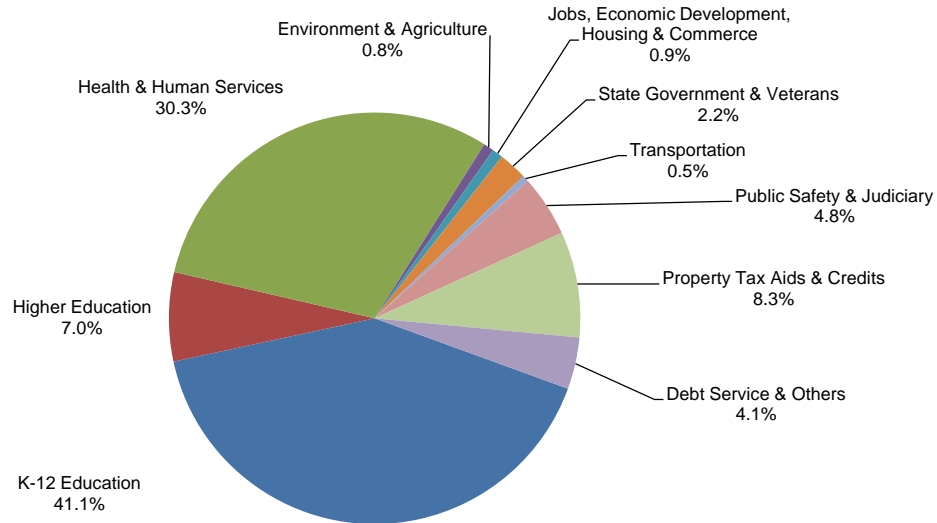
2016-17 Biennium
\$41,460 Million Revenues
\$1,080 Million Balance Forward



| | (\$ in Millions) |
|--|----------------------|
| Forecast Balance Forward 6-30-15 | \$ 1,080 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 21,265 |
| Sales Tax | 10,779 |
| Corporate Tax | 2,270 |
| Statewide Property Tax | 1,755 |
| Gross Earnings Taxes | 690 |
| Liquor, Wine, Beer Taxes | 178 |
| Cigarette & Tobacco Taxes | 1,213 |
| Other Tax Revenues | 1,542 |
| All Other Revenues | 1,429 |
| Subtotal Non-Dedicated Revenues | <u>41,120</u> |
| Dedicated Revenue | \$ 0 |
| Transfers From Other Funds | 290 |
| Prior Year Adjustments | 50 |
| Subtotal Other Resources | <u>340</u> |
| SUBTOTAL CURRENT RESOURCES | <u>\$ 41,460</u> |
| TOTAL AVAILABLE RESOURCES, FY 2016-17 | \$ 42,541 |
| Less: Estimated Expenditures | \$ 40,725 |
| Cash Flow Account | 350 |
| Budget Reserve | 656 |
| Stadium Reserve | 28 |
| Projected General Fund Balance 6-30-17 | <u><u>\$ 782</u></u> |

2016-17 Biennium Where the General Fund Dollars Go End of 2013 Legislative Session

2016-17 Biennium
\$ 40,725 Million Spending
\$350 Million Cash Flow Account
\$656 Million Budget Reserve
\$28 Million Stadium Reserve



| | <u>(\$ in Millions)</u> |
|---|-------------------------|
| TOTAL AVAILABLE RESOURCES, FY 2016-17 | \$ 42,541 |
| Omnibus Bills: | |
| K-12 Education | \$ 16,792 |
| K-12 Ptx Rec/Aid Payment Shift | (69) |
| Higher Education | 2,849 |
| Health & Human Services | 12,356 |
| Environment & Agriculture | 332 |
| Jobs, Economic Development, Housing & Commerce | 346 |
| State Government & Veterans | 913 |
| Transportation | 207 |
| Public Safety & Judiciary | 1,959 |
| Property Tax Aids & Credits | 3,385 |
| Debt Service | 1,412 |
| Capital Projects & Others | 242 |
| Subtotal-Omnibus Bills | <u>\$ 40,725</u> |
| Dedicated Expenditures | \$ 0 |
| TOTAL ESTIMATED EXPENDITURES, FY 2016-17 | <u>\$ 40,725</u> |
| Cash Flow Account | \$ 350 |
| Budget Reserve | 656 |
| Stadium Reserve | 28 |
| Projected General Fund Balance 6-30-17 | <u><u>\$ 782</u></u> |