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## Comparison: Nov'12 Forecast vs Gov Jan'13 Proposed Budget

Change from Current Law Projections State & Local Revenues, CY 2012 - 2016

State Revenues:   (116,300)   (185,270)   (185,730)   (136,500)     General Sales Tax   (300)   5.339   1.504,656   1.593,590   1.244,624     Corporate Income Tax   (300)   5.339   1.504,656   1.593,590   1.244,624     Gasoline & Special Fuels Taxes   0   0   0   0   0   0     Motor Vehicle Sales Tax   0 </th <th></th> <th>CY 2013 FY 2014</th> <th>CY 2014 FY 2015</th> <th>CY 2015 FY 2016</th> <th>CY 2016 FY 2017</th>		CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017
Individual Income Tax   (118,300)   (169,270)   (165,730)   (135,900)     General Sales Tax   593,389   15,946,656   1,593,590   1,824,524     Corporate Income Tax   (300)   5,330   2,920   2,420     Gasoline & Special Fuels Taxes   0   0   0   0   0     Motor Vehicle Sales Tax   0	State Revenues				
Individual Income Tax   (118,300)   (169,270)   (165,730)   (135,900)     General Sales Tax   593,389   15,946,656   1,593,590   1,824,524     Corporate Income Tax   (300)   5,330   2,920   2,420     Gasoline & Special Fuels Taxes   0   0   0   0   0     Motor Vehicle Sales Tax   0	Tay Revenues				
General Sales Tax   593,389   1,504,563   1,524,524     Corporate Income Tax   (300)   5,330   2,920   2,420     Motor Vehicle Lices Tax   0   0   0   0   0     Motor Vehicle Sales Tax   0		(118,300)	(189,270)	(165,730)	(136,900)
Corporate Income Tax   (300)   5.330   2.920   2.420     Gasoline & Special Fuels Tax   0   0   0   0   0     Motor Vehicle License Tax   0   0   0   0   0   0     Statewide Property Tax   (5.800)   (19.300)   (31.200)   (40.500)   0					
Gasoline & Special Fuels Taxes   0 <th< td=""><td></td><td></td><td></td><td></td><td></td></th<>					
Motor Vehicle License Tax   0 <td></td> <td></td> <td></td> <td></td> <td></td>					
Motor Venicle Sales Tax   0					
Statewide Property Tax Health Care Taxes   (6,800)   (19,300)   (31,200)   (40,500)     All Other Taxes   0 <td></td> <td></td> <td></td> <td></td> <td></td>					
Health Care Taxes   0		-		-	in the second second
All Other Taxes   186,024   182,327   181,140   180,243     Subtotal - State Taxes   655,013   1,483,743   1,580,720   1,829,787     Non-Tax Revenues:   Fees & Charges   (6,556)   (699)   2,113   2,962     Investment Earnings   0   0   0   0   0   0     All Other Resources   25,514   77,366   114,486   119,000   1,483,743   1,580,787   1,480,484   119,000   121,962   54,567   1121,962   54,567   121,962 </td <td></td> <td></td> <td></td> <td></td> <td>(,</td>					(,
Subtotal - State Taxes   655,013   1,483,743   1,580,720   1,829,787     Non-Tax Revenues: Fees & Charges Investment Earnings   0<		-			180 243
Non-Tax Revenues: Fees & Charges Investment Earnings   (6,556)   (699)   2,113   2,962     Investment Earnings   0 <t< td=""><td>All Other Taxes</td><td>100,024</td><td>102,021</td><td></td><td>100-00 M A X M</td></t<>	All Other Taxes	100,024	102,021		100-00 M A X M
Fees & Charges   (6,556)   (699)   2,113   2,962     Investment Earnings   0 <t< td=""><td>Subtotal - State Taxes</td><td>655,013</td><td>1,483,743</td><td>1,580,720</td><td>1,829,787</td></t<>	Subtotal - State Taxes	655,013	1,483,743	1,580,720	1,829,787
Investment Earnings   0	Non-Tax Revenues:				
Investment Earnings   0	Fees & Charges	(6,556)	(699)	2,113	2,962
Post-Secondary Tuition   0	Investment Earnings	0	0	0	0
All Other Resources   25,514   77,386   114,486   119,000     Subtotal - State Non Tax Revenues   18,958   76,687   116,599   121,962     Subtotal - State Own Source Revenues   673,971   1,560,430   1,697,319   1,951,749     Federal Grants   127,400   139,600   2,000   0     TOTAL STATE REVENUES   801,371   1,700,030   1,699,319   1,951,749     Local Non-School Revenues:   0   (60,000)   (60,000)   (60,000)     Sales Tax   0   (60,000)   349,600   371,300     Other Taxes   0   243,900   289,600   311,300     Non-Tax Revenues:   0   0   0   0   0     Sales Tax   0   243,900   289,600   311,300     Non-Tax Revenues:   0   0   0   0   0     Special Assessments   0   0   0   0   0   0     Licenses and Permits   0   0   0   0   0   0   0		0	0	0	0
Subtotal - State Non Tax Revenues   18,958   76,687   116,599   121,962     Subtotal - State Own Source Revenues   673,971   1,560,430   1,697,319   1,951,749     Federal Grants   127,400   139,600   2,000   0     TOTAL STATE REVENUES   801,371   1,700,030   1,699,319   1,951,749     Local Non-School Revenues:   0   (60,000)   (60,000)   (60,000)     Subtotal - Local Taxes   0   243,900   289,600   371,300     Non-Tax Revenues:   0   0   0   0   0     Subtotal - Local Taxes   0   243,900   289,600   311,300     Non-Tax Revenues:   0   0   0   0   0   0     Special Assessments   0 <td< td=""><td>Tobacco Settlements</td><td>0</td><td>0</td><td>0</td><td>0</td></td<>	Tobacco Settlements	0	0	0	0
Subtotal - State Own Source Revenues   673,971   1,560,430   1,697,319   1,951,749     Federal Grants   127,400   139,600   2,000   0     TOTAL STATE REVENUES   801,371   1,700,030   1,699,319   1,951,749     Local Non-School Revenues:   0   660,000)   (60,000)   (60,000)   (60,000)     Sales Tax   0   303,900   349,600   371,300   0   0   0   0     Non-Tax Revenues:   0   243,900   289,600   311,300   0	All Other Resources	25,514	77,386	114,486	119,000
Federal Grants   127,400   139,600   2,000   0     TOTAL STATE REVENUES   801,371   1,700,030   1,699,319   1,951,749     Local Non-School Revenues          Tax Revenues:   0   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   349,600   371,300   0	Subtotal - State Non Tax Revenues	18,958	76,687	116,599	121,962
TOTAL STATE REVENUES   801,371   1,700,030   1,699,319   1,951,749     Local Non-School Revenues:    0   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   (60,000)   349,800   371,300   0	Subtotal - State Own Source Revenues	673,971	1,560,430	1,697,319	1,951,749
Local Non-School Revenues:   0   (60,000)   (60,000)   (60,000)   Solo (71,300)   Solo (71,300) <thsolo (71,300)<="" th="">   Solo (71,300)</thsolo>	Federal Grants	127,400	139,600	2,000	0
Local Non-School Revenues:   0   (60,000)   (60,000)   (60,000)   Solo (71,300)   Solo (71,300) <thsolo (71,300)<="" th="">   Solo (71,300)</thsolo>	TOTAL STATE REVENUES	801 371	1 700 030	1 699 319	1 951 749
Tax Revenues: 0 (60,000) (60,000) (60,000)   Sales Tax 0 303,900 349,600 371,300   Other Taxes 0 0 0 0 0   Subtotal - Local Taxes 0 243,900 289,600 311,300   Non-Tax Revenues: 0 0 0 0 0   Special Assessments 0 0 0 0 0   Licenses and Permits 0 0 0 0 0   Charges for Services 0 0 0 0 0   Investment Earnings 0 0 0 0 0   Selected Enterprise Revenues 0 0 0 0   Miscellaneous Revenues 0 0 0 0   Subtotal - Local Non Tax Revenues 0 243,900 289,600 311,300   Intergovernmental Revenue: 0 243,900 289,600 311,300   Intergovernmental Action 0 0 0 0 0   Intergovernmental Acti 0 120,000		001,011	1,100,000	.,000,010	.,
Property Tax   0   (60,000)   (60,000)   (60,000)     Sales Tax   0   303,900   349,600   371,300     Other Taxes   0   0   0   0   0     Subtotal - Local Taxes   0   243,900   289,600   311,300     Non-Tax Revenues:   0   0   0   0   0   0     Special Assessments   0   0   0   0   0   0   0     Licenses and Permits   0   0   0   0   0   0   0     Charges for Services   0   0   0   0   0   0   0     Investment Earnings   0   0   0   0   0   0   0     Subtotal - Local Non Tax Revenues   0   0   0   0   0   0     Subtotal - Local Own Source Revenues   0   243,900   289,600   311,300     Intergovernmental Revenue:   0   120,000   120,000   120,000     State A	Local Non-School Revenues				
Property Tax   0   (60,000)   (60,000)   (60,000)     Sales Tax   0   303,900   349,600   371,300     Other Taxes   0   0   0   0   0     Subtotal - Local Taxes   0   243,900   289,600   311,300     Non-Tax Revenues:   0   0   0   0   0   0     Special Assessments   0   0   0   0   0   0   0     Licenses and Permits   0   0   0   0   0   0   0     Charges for Services   0   0   0   0   0   0   0     Investment Earnings   0   0   0   0   0   0   0     Subtotal - Local Non Tax Revenues   0   0   0   0   0   0     Subtotal - Local Own Source Revenues   0   243,900   289,600   311,300     Intergovernmental Revenue:   0   120,000   120,000   120,000     State A	Tax Revenues:				
Sales Tax   0   303,900   349,600   371,300     Other Taxes   0		0	(60,000)	(60,000)	(60,000)
Other Taxes   0   0   0   0     Subtotal - Local Taxes   0   243,900   289,600   311,300     Non-Tax Revenues:   0		0			
Non-Tax Revenues:   0					
Non-Tax Revenues:   0   0   0   0   0     Licenses and Permits   0	Subtotal - Local Taxes	0	243,900	289,600	311,300
Special Assessments   0					
Licenses and Permits   0   0   0   0     Licenses and Permits   0   0   0   0   0     Charges for Services   0   0   0   0   0   0     Investment Earnings   0   0   0   0   0   0   0     Selected Enterprise Revenues   0   0   0   0   0   0     Miscellaneous Revenues   0   0   0   0   0   0     Subtotal - Local Non Tax Revenues   0   243,900   289,600   311,300     Intergovernmental Revenue:   0   120,000   120,000   120,000   120,000     Local Aid   0   0   0   0   0   0     Federal Aid   0   0   0   0   0   0		0	0	0	0
Charges for Services   0					
Investment Earnings0000Selected Enterprise Revenues00000Miscellaneous Revenues00000Subtotal - Local Non Tax Revenues00000Subtotal - Local Own Source Revenues0243,900289,600311,300Intergovernmental Revenue: State Aid Local Aid0120,000120,000120,000Federal Aid00000					
Selected Enterprise Revenues0000Miscellaneous Revenues00000Subtotal - Local Non Tax Revenues0000Subtotal - Local Own Source Revenues0243,900289,600311,300Intergovernmental Revenue: State Aid Local Aid0120,000120,000120,000Federal Aid00000					
Miscellaneous Revenues   0					
Subtotal - Local Non Tax Revenues   0					
Subtotal - Local Own Source Revenues   0   243,900   289,600   311,300     Intergovernmental Revenue:   0   120,000	Miscellaneous Revenues	0	0	0	0
Intergovernmental Revenue:   0   120,000   120,000   120,000   120,000   120,000   120,000   00	Subtotal - Local Non Tax Revenues	0	0	0	0
State Aid   0   120,000   120,000   120,000     Local Aid   0   0   0   0   0     Federal Aid   0   0   0   0   0   0	Subtotal - Local Own Source Revenues	0	243,900	289,600	311,300
State Aid   0   120,000   120,000   120,000     Local Aid   0   0   0   0   0     Federal Aid   0   0   0   0   0   0	Intergovernmental Revenue:				
Local Aid   0   0   0   0   0     Federal Aid   0   0   0   0   0   0		0	120,000	120,000	120,000
Federal Aid   0   0   0   0					
Subtotal - Intergovernmental Revenue 0 120,000 120,000 120,000					
	Subtotal - Intergovernmental Revenue	0	120,000	120,000	120,000

TOTAL LOCAL NON	-SCHOOL REVENUES	0	363,900	409,600	431,300
School District Reve	enues				
Tax Revenues:					
Property 7	ax	0	(4,900)	(4,900)	(4,900)
	Production Tax	0	0	0	0
	Subtotal - School District Tax Revenues	0	(4,900)	(4,900)	(4,900)
Non-Tax Revenues:					
Fee Reve		0	0	0	0
Other Mis	cellaneous Revenue	0	0	0	0
	Subtotal - School District Non Tax Revenues	0	0	0	0
	Subtotal - School Dist Own Source Revenues	0	(4,900)	(4,900)	(4,900)
Intergovernmental Re	venue:				
State Aid		76,754	263,463	800,406	1,099,597
State Paic	Tax Credits	0	0	0	0
	Homestead Credit	0	0	0	0
Education	Agricultural Credit	0	0	0	0
	lue Homestead Credit	0	0	0	0
	d Agric Land MV Credit	0	0	0	0
Local Aid		0	0	0	0
Federal A	d	0	0	0	0
	Subtotal - Intergovernmental Revenue	76,754	263,463	800,406	1,099,597
TOTAL SCHOOL DIS	STRICT REVENUES	76,754	253,663	790,606	1,089,797
Total State, Local &	School District Revenues				
Tax Revenues		655,013	1,722,743	1,865,420	2,136,187
Non-Tax Revenues		18,958	76,687	116,599	121,962
Intergovernmental Re	venue	204,154	523,063	922,406	1,219,597
TOTAL ALL REVEN	JES	878,125	2,322,493	2,904,425	3,477,746
Less: Intergovernme	ntal Revenues	(204,154)	(523,063)	(922,406)	(1,219,597)
Total Own Source R	evenues	673,971	1,799,430	1,982,019	2,258,149
Minnesota Personal	Income	256,443,000	268,063,000	281,468,000	295,213,000
Revenue as Percent		0.3%		1	-
X) 2.3 (2.6 ) 0.0 (2.4 ) 0.0 (					