



## Residential Housing Finance Bond Resolution

Quarterly Disclosure Report  
Information as of June 30, 2015  
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### **TRUSTEE:**

Wells Fargo Bank, National Association  
625 Marquette Avenue, N9311-115  
Minneapolis, MN 55479  
Contact: Martha Earley, Vice President  
(612) 316-2384  
FAX: 612-667-2160

[E-Mail: Martha.Earley@wellsfargo.com](mailto:Martha.Earley@wellsfargo.com)

### **AGENCY:**

Minnesota Housing Finance Agency  
400 Sibley Street-Suite 300  
St. Paul, MN 55101-1998  
Contact: Terry Schwartz, Finance Director  
(651) 296-2404  
(651) 297-2361 TDD  
FAX: 651-296-8139

[E-Mail: Terry.Schwartz@state.mn.us](mailto:Terry.Schwartz@state.mn.us)

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## Residential Housing Finance Bonds

### Disclaimer

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THIS IS NOT AN OFFERING DOCUMENT.

The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

## **Residential Housing Finance Bond Resolution**

### **Overview**

**Information as of June 30, 2015**

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2014. You can retrieve a copy from Minnesota Housing's website at [www.mnhousing.gov](http://www.mnhousing.gov) or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. In 2009, the Agency changed its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. The Agency has entered into a Servicing Agreement, dated as of October 15, 2013, with U.S. Bank, National Association as servicer (the Servicer), for an indefinite term (subject to termination rights). Pursuant to the servicing agreement, the Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency has financed single family mortgage loans through the acquisition of mortgage-backed securities under the New Issue Bond Program offered by the United States Department of the Treasury, Fannie Mae and Freddie Mac. As of December 31, 2011, the Agency had used all its authority under the New Issue Bond Program and has since issued bonds under the Bond Resolution and the Homeownership Finance Bond Resolution.

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgages**  
**Information as of June 30, 2015**



**MORTGAGE LOANS BY AMOUNT**

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 581,784,855	\$ 94,062,799	\$ 335,321,890	\$ 136,192,785	\$ 16,207,381	5.93 %
03AB	65,986,062	10,269,831	26,614,834	10,022,362	19,079,035	4.84
03IJ	51,220,364	6,558,142	24,935,778	6,747,946	12,978,498	5.39
04EFG	101,843,084	12,464,664	40,299,057	18,480,226	30,599,137	5.36
06ABC	85,478,852	8,961,459	24,631,264	22,454,822	29,431,307	5.35
06FGH	77,795,188	7,006,703	26,469,165	19,565,483	24,753,837	5.56
06FGH-40 Year	8,306,100	321,156	503,214	4,418,385	3,063,345	5.74
06IJ	113,558,827	9,725,786	40,157,252	26,142,986	37,532,803	5.90
06IJ-40 Year	27,990,016	981,535	2,952,135	12,673,565	11,382,781	5.57
06LMN	49,229,228	4,739,549	13,759,224	10,597,794	20,132,661	5.54
06LMN-40 Year	11,843,662	595,410	749,171	5,230,475	5,268,606	5.45
07CDE	80,011,134	7,182,184	26,442,236	16,271,829	30,114,885	5.53
07CDE-40 Year	19,604,483	894,369	1,690,074	7,070,128	9,949,912	5.18
07HIJ	120,631,473	10,050,831	39,331,179	26,801,692	44,447,771	5.75
07HIJ-40 Year	29,043,364	1,206,906	3,061,522	9,789,194	14,985,742	5.38
07LM	139,931,779	10,611,915	46,434,251	28,800,047	54,085,566	5.70
07LM-40 Year	34,322,084	1,271,433	4,843,962	11,796,626	16,410,063	5.48
07PQRST	84,242,415	6,762,073	32,382,595	12,252,235	32,845,512	5.54
07PQRST-40 Year	20,727,724	976,347	2,811,041	5,777,424	11,162,912	5.39
08ABC	78,562,100	5,781,310	34,112,632	6,995,673	31,672,485	5.40
08ABC-40 Year	19,464,448	816,046	4,582,881	4,297,530	9,767,991	5.55
09ABC	85,657,181	5,686,445	35,657,036	8,892,693	35,421,007	5.56
09ABC-40 Year	12,739,671	529,417	4,213,925	975,041	7,021,288	5.72
09DEF	123,184,490	11,901,469	40,136,808	10,576,719	60,569,494	5.67
12ABCD	96,047,766	7,038,269	25,419,140	5,874,751	57,715,606	5.73
13ABC	42,482,583	2,629,582	7,120,235	2,413,793	30,318,973	5.42
14A	15,938,679	908,431	2,123,806	-	12,906,442	6.13
14B	15,978,942	1,080,348	1,415,224	-	13,483,370	6.09
14CDE	147,424,535	1,936,969	8,236,200	1,492,722	135,758,644	5.17
<b>Total</b>	<b>\$ 2,341,031,089</b>	<b>\$ 232,951,378</b>	<b>\$ 856,407,731</b>	<b>\$ 432,604,926</b>	<b>\$ 819,067,054</b>	<b>5.53 %</b>

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgages**  
**Information as of June 30, 2015**



**MORTGAGE LOANS BY NUMBER**

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	6,809.0	5,137.5	1,283.5	388.0
03AB	661.0	302.5	96.0	262.5
03IJ	508.0	268.5	66.5	173.0
04EFG	911.0	414.5	149.5	347.0
06ABC	709.0	229.0	175.0	305.0
06FGH	633.0	236.5	149.5	247.0
06FGH-40 Year	50.0	3.0	27.0	20.0
06IJ	1,020.0	400.0	210.0	410.0
06IJ-40 Year	170.0	19.0	75.0	76.0
06LMN	417.0	129.0	86.0	202.0
06LMN-40 Year	74.0	5.0	33.0	36.0
07CDE	634.0	218.0	129.0	287.0
07CDE-40 Year	124.0	10.0	44.0	70.0
07HIJ	886.0	304.5	195.5	386.0
07HIJ-40 Year	175.0	18.0	57.0	100.0
07LM	1,094.0	376.5	220.0	497.5
07LM-40 Year	219.0	34.0	74.0	111.0
07PQRST	645.5	258.0	98.0	289.5
07PQRST-40 Year	132.0	19.0	34.0	79.0
08ABC	660.0	275.0	63.0	322.0
08ABC-40 Year	132.0	29.0	28.0	75.0
09ABC	769.5	309.0	79.0	381.5
09ABC-40 Year	97.0	33.0	6.0	58.0
09DEF	1,627.0	595.5	110.0	921.5
12ABCD	1,411.0	370.5	80.5	960.0
13ABC	641.0	106.5	31.5	503.0
14A	381.0	51.0	-	330.0
14B	419.0	42.0	-	377.0
14CDE	1,554.0	81.5	11.0	1,461.5
Total	23,563.0	10,275.5	3,611.5	9,676.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution**  
**Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund**  
**Information as of June 30, 2015**



Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on \$ Amount Outstanding)	
Retired	\$ -	\$ 16,207,381	\$ -	\$ -	\$ -	\$ -	5.93 %	
03AB	14,235,000	19,079,035	-	-	-	-	4.84	
03IJ	11,425,000	12,978,498	-	-	-	-	5.34	
04EFG	23,340,000	30,599,137	-	-	-	-	5.36	
06ABC	33,760,000	29,431,307	-	-	-	-	5.34	
06FGH	32,285,000	27,817,182	-	-	-	-	5.58	
06IJ	58,185,000	48,915,584	-	-	-	-	5.82	
06LMN	30,470,000	25,401,267	-	-	-	-	5.52	
07CDE	41,905,000	40,064,797	-	-	-	-	5.44	
07HIJ	61,455,000	59,433,513	-	-	-	-	5.66	
07LM	84,745,000	70,495,629	-	-	-	-	5.65	
07PQRST	51,430,000	44,008,424	-	-	-	-	5.50	
08ABC	44,780,000	41,440,476	-	-	-	-	5.51	
09ABC	46,330,000	42,442,295	-	-	-	-	5.58	
09DEF	85,975,000	60,569,494	18,499,560	-	-	-	5.67	(09DEF mortgages)
							4.62	(09DEF mortgage-backed securities)
12ABCD	101,030,000	57,715,606	48,545,679	-	-	-	5.73	(12ABCD mortgages)
							3.51	(12ABCD mortgage-backed securities)
13ABC	71,310,000	30,318,973	37,411,275	-	-	-	5.42	(13ABC mortgages)
							2.63	(13ABC mortgage-backed securities)
14A	45,970,000	12,906,442	45,930,952	-	-	-	6.13	(14A mortgages)
							3.19	(14A mortgage-backed securities)
14B	46,455,000	13,483,370	47,038,285	-	-	-	6.09	(14B mortgages)
							3.33	(14B mortgage-backed securities)
14CDE	218,950,000	135,758,644	76,104,166				5.17	(14CDE mortgages)
							3.52	(14CDE mortgage-backed securities)
	<u>\$ 1,104,035,000</u>	<u>\$ 819,067,054</u>	<u>\$ 273,529,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>4.98 %</u>	

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2009 DEF**

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728666	GNMA II	4.250 %	\$ 146,599	\$ 67,600
743566	GNMA II	4.250	90,944	83,380
728516	GNMA II	4.625	7,021,096	4,521,195
728614	GNMA II	4.625	1,382,011	833,417
728262	GNMA II	4.875	994,000	621,141
728517	GNMA II	4.875	2,201,720	1,006,997
728615	GNMA II	4.875	259,976	234,779
735235	GNMA II	4.875	169,063	153,927
728263	GNMA II	5.000	137,148	-
728518	GNMA II	5.000	525,856	100,175
728264	GNMA II	5.125	131,165	119,694
728616	GNMA II	5.125	136,999	-
AC9191	FNMA	4.562	251,697	56,876
AC6443	FNMA	4.937	143,522	129,994
AC6444	FNMA	5.187	309,489	172,527
Subtotal			13,901,285	8,101,703



**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2009 DEF, continued**

09DEF Participation Interest in the following Mortgage-Backed Securities  
(one-half of the principal payments but none of the interest payments paid  
to 09DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728515	GNMA II	4.500 %	\$ 5,772,392	\$ 3,052,163
728534	GNMA II	4.500	3,165,225	1,735,772
728613	GNMA II	4.500	4,906,470	3,031,919
728261	GNMA II	4.625	1,388,274	720,273
728535	GNMA II	4.625	1,061,740	834,491
728536	GNMA II	4.875	427,435	281,942
728537	GNMA II	5.000	82,472	-
728519	GNMA II	5.125	442,344	340,476
728538	GNMA II	5.125	153,378	-
735236	GNMA II	5.125	78,419	67,141
AC9166	FNMA	4.562	315,551	292,586
AC9177	FNMA	4.562	90,196	82,859
AC9180	FNMA	4.687	64,784	60,243
AC9167	FNMA	4.937	85,625	-
AC9181	FNMA	5.187	59,767	-
735437	GNMA II	4.375	96,238	88,895
747780	GNMA II	4.375	77,205	-
735540	GNMA II	4.500	4,303,546	2,571,886
743212	GNMA II	4.500	450,062	344,213
743228	GNMA II	4.500	121,688	111,608
747576	GNMA II	4.500	834,588	345,166
747684	GNMA II	4.500	1,552,935	823,706
751069	GNMA II	4.500	627,065	582,150
751083	GNMA II	4.500	1,179,104	823,256
735284	GNMA II	4.625	1,408,975	730,820

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2009 DEF, continued**

09DEF Participation Interest in the following Mortgage-Backed Securities  
(one-half of the principal payments but none of the interest payments paid to  
09DEF), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
735439	GNMA II	4.625 %	\$ 544,464	\$ 384,498
747509	GNMA II	4.625	1,658,314	1,002,678
747822	GNMA II	4.625	692,065	474,138
735440	GNMA II	4.750	577,825	187,251
735542	GNMA II	4.750	997,704	475,527
743214	GNMA II	4.750	137,340	-
AD6803	FNMA	4.500	87,851	63,565
AD6815	FNMA	4.500	217,208	-
AE2054	FNMA	4.500	259,873	106,345
AE2712	FNMA	4.500	108,193	-
AD2647	FNMA	4.562	280,053	-
AD2660	FNMA	4.562	335,820	223,831
AD3417	FNMA	4.562	449,308	281,491
AD3424	FNMA	4.562	100,335	93,138
AD4234	FNMA	4.562	237,044	215,198
AD4246	FNMA	4.562	240,606	210,865
AD5859	FNMA	4.625	118,921	-
AE2713	FNMA	4.625	70,518	-
AD5863	FNMA	4.750	236,686	155,624
AE6279	FNMA	4.750	91,935	-
Subtotal			36,187,540	20,795,713
MBS Participation Interest (50%)			18,093,770	10,397,857
2009 DEF Total			<u>\$ 31,995,055</u>	<u>\$ 18,499,560</u>

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD**

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0402	GNMA II	3.625 %	\$ 2,815,431	\$ 1,888,125
AO1087	FNMA	3.275	118,225	108,977
AO2408	FNMA	3.275	302,503	170,042
AO2409	FNMA	3.275	110,037	103,648
AO3786	FNMA	3.275	460,486	433,831
AO5861	FNMA	3.275	73,491	69,282
AO5869	FNMA	3.275	155,770	146,872
AO0387	FNMA	3.400	215,938	200,902
AO1088	FNMA	3.400	102,252	93,826
AO2413	FNMA	3.650	97,465	92,141
AO2414	FNMA	3.650	218,860	206,365
AO3787	FNMA	3.650	230,530	217,997
AO5862	FNMA	3.650	226,837	214,830
AO1089	FNMA	3.775	306,942	289,940
AO1090	FNMA	3.775	102,861	97,197
AO1099	FNMA	3.775	103,790	98,000
AO3779	FNMA	3.775	88,880	83,258
Subtotal			5,730,298	4,515,233

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(50.0031% of the principal payments and 100% of the interest payments paid  
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
799858	GNMA II	3.250 %	\$ 55,750	\$ 51,371
AA0282	GNMA II	3.375	88,231	83,617
AA0342	GNMA II	3.375	177,369	167,443
AA0401	GNMA II	3.375	88,982	84,328
793301	GNMA II	3.750	2,811,748	2,098,836
799957	GNMA II	3.750	2,722,740	2,102,165
799958	GNMA II	3.875	169,926	161,596
AO3773	FNMA	3.650	51,642	49,233
AO5870	FNMA	3.650	180,482	172,106
AB1497	GNMA II	3.000	212,877	201,479
AB1556	GNMA II	3.000	214,752	203,237
AB1724	GNMA II	3.000	413,923	251,931
AB1919	GNMA II	3.000	488,124	459,810
AB1725	GNMA II	3.125	304,729	288,692
AB1880	GNMA II	3.125	248,035	234,541
AB1904	GNMA II	3.125	84,033	-
AB1920	GNMA II	3.125	320,009	301,672

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(50.0031% of the principal payments and 100% of the interest payments paid  
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1921	GNMA II	3.250 %	\$ 445,324	\$ 283,814
AB1446	GNMA II	3.375	278,876	114,485
AB1618	GNMA II	3.500	421,599	400,680
AB1883	GNMA II	3.500	234,985	125,428
AB1923	GNMA II	3.500	385,053	365,165
AB1503	GNMA II	3.625	308,974	292,423
AB1561	GNMA II	3.625	258,242	245,519
AB1619	GNMA II	3.625	136,854	130,199
AB1646	GNMA II	3.625	378,903	210,002
AB1729	GNMA II	3.625	397,359	377,796
AB1767	GNMA II	3.625	158,319	150,583
AB1908	GNMA II	3.625	407,184	386,806
AB1924	GNMA II	3.625	62,523	59,512
AB2030	GNMA II	3.625	185,414	175,958
Subtotal			12,692,962	10,230,427
MBS Participation Interest (50.0031%)			6,346,874	5,115,531

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(50.0021% of the principal payments and 100% of the interest payments paid  
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0104	GNMA II	3.250 %	\$ 1,569,180	\$ 1,116,321
AA0163	GNMA II	3.250	1,662,807	1,175,274
AA0281	GNMA II	3.250	2,286,836	1,931,233
AA0164	GNMA II	3.375	629,700	595,844
AA0198	GNMA II	3.375	88,309	-
AB1466	GNMA II	3.375	500,702	474,883
AA0076	GNMA II	3.625	2,059,751	1,479,994
AA0105	GNMA II	3.625	2,128,674	1,936,397
AA0165	GNMA II	3.625	2,775,509	1,808,189
AA0199	GNMA II	3.625	1,624,843	1,351,953
AA0077	GNMA II	3.750	591,767	499,609
AA0106	GNMA II	3.750	787,881	581,803
AA0166	GNMA II	3.750	630,630	538,691
AA0200	GNMA II	3.750	200,358	190,371
AA0284	GNMA II	3.750	95,198	-
AA0344	GNMA II	3.750	142,779	135,790
799890	GNMA II	4.000	79,297	74,651
799891	GNMA II	4.250	105,121	100,248
775568	GNMA II	3.375	860,742	813,821
775591	GNMA II	3.375	245,129	182,980
775599	GNMA II	3.375	581,951	328,144
775660	GNMA II	3.375	694,558	514,892
775708	GNMA II	3.375	391,681	370,336
775724	GNMA II	3.375	620,960	415,614
792333	GNMA II	3.375	137,417	129,669

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(50.0021% of the principal payments and 100% of the interest payments paid  
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792369	GNMA II	3.375 %	\$ 758,203	\$ 523,253
792402	GNMA II	3.375	338,061	320,203
792437	GNMA II	3.375	179,393	76,374
792474	GNMA II	3.375	118,586	112,325
775569	GNMA II	3.500	302,172	161,047
775592	GNMA II	3.500	57,308	54,328
775661	GNMA II	3.500	544,072	226,087
775709	GNMA II	3.500	221,472	209,926
775725	GNMA II	3.500	70,112	-
792334	GNMA II	3.500	165,019	156,435
792370	GNMA II	3.500	147,233	139,058
792403	GNMA II	3.500	130,749	123,933
775472	GNMA II	3.750	339,576	322,633
775570	GNMA II	3.750	406,357	385,006
775593	GNMA II	3.750	819,660	503,605
775600	GNMA II	3.750	432,456	410,739
775662	GNMA II	3.750	1,130,068	942,376
775710	GNMA II	3.750	481,146	330,196
775726	GNMA II	3.750	469,492	393,252
792335	GNMA II	3.750	559,141	321,711
792371	GNMA II	3.750	640,200	389,901
775571	GNMA II	3.875	213,634	203,003
775594	GNMA II	3.875	1,086,404	804,655
775663	GNMA II	3.875	658,054	507,721
775711	GNMA II	3.875	271,899	164,761
775727	GNMA II	3.875	292,380	139,803

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(50.0021% of the principal payments and 100% of the interest payments paid  
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792336	GNMA II	3.875 %	\$ 172,151	\$ 162,610
792372	GNMA II	3.875	124,372	118,010
792405	GNMA II	3.875	133,109	49,182
775595	GNMA II	4.000	150,911	143,623
775601	GNMA II	4.000	81,462	75,447
775664	GNMA II	4.000	173,887	111,935
775712	GNMA II	4.000	112,806	-
775676	GNMA II	4.125	153,278	146,077
775713	GNMA II	4.125	84,659	80,138
774854	GNMA II	4.250	581,713	550,378
774888	GNMA II	4.250	207,383	197,636
775596	GNMA II	4.250	366,413	349,188
775677	GNMA II	4.250	415,662	174,667
775714	GNMA II	4.250	199,022	187,491
775728	GNMA II	4.250	175,605	167,333
792373	GNMA II	4.250	112,194	-
775678	GNMA II	4.375	116,417	-
775513	GNMA II	4.500	231,520	220,441
Subtotal			35,917,191	27,403,190
MBS Participation Interest (50.0021%)			17,959,350	13,702,171



**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(50.0019% of the principal payments and none of the interest payments paid  
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1464	GNMA II	3.125 %	\$ 1,493,291	\$ 1,128,975
AA0469	GNMA II	3.625	1,650,089	1,573,608
799861	GNMA II	3.750	1,863,656	1,538,945
AC8104	GNMA II	2.875	4,097,610	3,062,516
AB2093	GNMA II	3.125	271,185	119,729
AC7756	GNMA II	3.125	637,851	606,781
Subtotal			10,013,682	8,030,554
MBS Participation Interest (50.0019%)			5,007,031	4,015,429

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(65.556% of the principal payments and none of the interest payments paid  
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 47,126
799886	GNMA II	3.250	495,166	474,086
799954	GNMA II	3.250	931,842	785,907
AA0003	GNMA II	3.250	202,922	194,384
AA0074	GNMA II	3.250	1,667,721	1,346,512
AA0341	GNMA II	3.250	1,943,418	1,682,976
AA0400	GNMA II	3.250	1,699,366	1,563,159
AA0467	GNMA II	3.250	1,166,842	1,115,327
AB1465	GNMA II	3.250	492,658	399,913
793298	GNMA II	3.375	1,284,543	1,231,284
799859	GNMA II	3.375	1,311,886	930,671
799887	GNMA II	3.375	930,061	889,895
AA0004	GNMA II	3.375	790,402	753,077
AA0075	GNMA II	3.375	591,125	524,898
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	92,901
799860	GNMA II	3.625	500,928	480,983
799888	GNMA II	3.625	709,598	679,269
799956	GNMA II	3.625	981,586	830,763
AA0005	GNMA II	3.625	1,000,098	959,722
AA0283	GNMA II	3.625	2,151,221	1,836,529
AA0343	GNMA II	3.625	2,509,161	2,190,600
799889	GNMA II	3.750	1,010,556	879,392
AA0014	GNMA II	3.750	886,095	730,834
AA0403	GNMA II	3.750	281,417	162,792

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(65.556% of the principal payments and none of the interest payments paid  
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ 45,661
AR2963	FNMA	2.525	98,798	92,875
AR5611	FNMA	2.525	94,711	90,264
AR5614	FNMA	2.525	925,382	888,436
AR5616	FNMA	2.525	1,159,097	1,108,168
AR5617	FNMA	2.525	1,331,635	1,101,218
AR5619	FNMA	2.525	144,826	139,208
AR5620	FNMA	2.525	451,925	338,654
AR8764	FNMA	2.525	267,323	255,052
AR8770	FNMA	2.525	84,793	81,266
AR8772	FNMA	2.525	82,508	78,812
AT1907	FNMA	2.525	224,485	215,227
AT1917	FNMA	2.525	109,673	105,131
AT1921	FNMA	2.525	186,999	177,071
AT4624	FNMA	2.525	2,331,268	2,106,631
AT4628	FNMA	2.525	655,444	629,807
AT4633	FNMA	2.525	641,811	613,537
AT4742	FNMA	2.525	248,978	238,257
AT6228	FNMA	2.525	59,752	57,266
AQ9144	FNMA	2.530	80,418	75,888
AR5615	FNMA	2.650	134,553	128,607
AT1922	FNMA	2.650	128,883	123,698
AT3840	FNMA	2.650	76,105	73,030
AT4625	FNMA	2.650	324,103	311,801

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(65.556% of the principal payments and none of the interest payments paid  
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 280,152
AR8778	FNMA	2.775	75,520	72,515
AT1918	FNMA	2.775	142,319	135,936
AT1923	FNMA	2.775	103,253	98,148
AT4758	FNMA	2.775	214,584	203,197
AR5605	FNMA	2.900	73,328	69,874
AR8765	FNMA	2.900	37,442	35,921
AR8771	FNMA	2.900	226,641	216,245
AR8776	FNMA	2.900	99,476	94,933
AR8779	FNMA	2.900	139,561	134,097
AT1045	FNMA	2.900	218,574	210,032
AT1908	FNMA	2.900	83,511	79,346
AT1924	FNMA	2.900	170,815	163,384
AT4743	FNMA	2.900	178,897	171,988
AT4759	FNMA	2.900	68,189	65,479
AQ9145	FNMA	2.905	98,755	94,782
AQ7530	FNMA	3.025	38,770	17,055
AR0866	FNMA	3.025	94,978	91,301

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2012 ABCD, continued**

12ABCD Participation Interest in the following Mortgage-Backed Securities  
(65.556% of the principal payments and none of the interest payments paid  
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR5597	FNMA	3.025 %	\$ 86,505	\$ 83,171
AR1324	FNMA	3.030	74,217	71,459
AR8766	FNMA	3.275	90,618	87,086
Subtotal			36,291,598	32,334,668
MBS Participation Interest (65.556%)			23,791,320	21,197,315
2012 ABCD Total			<u>\$ 58,834,874</u>	<u>\$ 48,545,679</u>

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC**

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC7842	GNMA II	2.500 %	\$ 72,845	\$ 69,510
AC8149	GNMA II	2.500	84,823	79,974
AC8185	GNMA II	2.500	351,176	334,096
AC8306	GNMA II	2.500	1,234,130	1,176,698
AC8346	GNMA II	2.500	1,377,119	1,136,712
AC8371	GNMA II	2.500	536,055	511,387
AC8375	GNMA II	2.500	409,690	391,294
AD7480	GNMA II	2.500	490,678	468,709
AT4629	FNMA	2.650	788,890	756,700
AT7528	FNMA	2.650	1,633,992	1,566,064
AR5612	FNMA	2.775	86,370	83,091
AR5621	FNMA	2.775	168,901	162,614
AT4626	FNMA	2.775	285,628	274,829
AT7529	FNMA	2.775	343,062	329,756
AT4627	FNMA	2.900	149,529	144,104
AT4631	FNMA	2.900	169,550	163,398
AR0869	FNMA	3.150	75,992	72,944
AR2964	FNMA	3.150	129,684	124,788
AR5596	FNMA	3.150	59,464	56,835
AT1046	FNMA	3.275	134,213	129,177
AR8780	FNMA	3.400	74,302	71,577
AQ6038	FNMA	3.650	98,340	94,753
Subtotal			8,754,430	8,199,009

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(34.444% of the principal payments and 100% of the interest payments paid  
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 47,126
799886	GNMA II	3.250	495,166	474,086
799954	GNMA II	3.250	931,842	785,907
AA0003	GNMA II	3.250	202,922	194,384
AA0074	GNMA II	3.250	1,667,721	1,346,512
AA0341	GNMA II	3.250	1,943,418	1,682,976
AA0400	GNMA II	3.250	1,699,366	1,563,159
AA0467	GNMA II	3.250	1,166,842	1,115,327
AB1465	GNMA II	3.250	492,658	399,913
793298	GNMA II	3.375	1,284,543	1,231,284
799859	GNMA II	3.375	1,311,886	930,671
799887	GNMA II	3.375	930,061	889,895
AA0004	GNMA II	3.375	790,402	753,077
AA0075	GNMA II	3.375	591,125	524,898
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	92,901
799860	GNMA II	3.625	500,928	480,983
799888	GNMA II	3.625	709,598	679,269
799956	GNMA II	3.625	981,586	830,763
AA0005	GNMA II	3.625	1,000,098	959,722
AA0283	GNMA II	3.625	2,151,221	1,836,529
AA0343	GNMA II	3.625	2,509,161	2,190,600
799889	GNMA II	3.750	1,010,556	879,392
AA0014	GNMA II	3.750	886,095	730,834
AA0403	GNMA II	3.750	281,417	162,792

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(34.444% of the principal payments and 100% of the interest payments paid  
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through</u> <u>Interest Rate</u>	<u>Principal Amount</u> <u>At Acquisition</u>	<u>Principal Amount</u> <u>Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ 45,661
AR2963	FNMA	2.525	98,798	92,875
AR5611	FNMA	2.525	94,711	90,264
AR5614	FNMA	2.525	925,382	888,436
AR5616	FNMA	2.525	1,159,097	1,108,168
AR5617	FNMA	2.525	1,331,635	1,101,218
AR5619	FNMA	2.525	144,826	139,208
AR5620	FNMA	2.525	451,925	338,654
AR8764	FNMA	2.525	267,323	255,052
AR8770	FNMA	2.525	84,793	81,266
AR8772	FNMA	2.525	82,508	78,812
AT1907	FNMA	2.525	224,485	215,227
AT1917	FNMA	2.525	109,673	105,131
AT1921	FNMA	2.525	186,999	177,071
AT4624	FNMA	2.525	2,331,268	2,106,631
AT4628	FNMA	2.525	655,444	629,807
AT4633	FNMA	2.525	641,811	613,537
AT4742	FNMA	2.525	248,978	238,257
AT6228	FNMA	2.525	59,752	57,266
AQ9144	FNMA	2.530	80,418	75,888
AR5615	FNMA	2.650	134,553	128,607
AT1922	FNMA	2.650	128,883	123,698
AT3840	FNMA	2.650	76,105	73,030
AT4625	FNMA	2.650	324,103	311,801



**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(34.444% of the principal payments and 100% of the interest payments paid  
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 280,152
AR8778	FNMA	2.775	75,520	72,515
AT1918	FNMA	2.775	142,319	135,936
AT1923	FNMA	2.775	103,253	98,148
AT4758	FNMA	2.775	214,584	203,197
AR5605	FNMA	2.900	73,328	69,874
AR8765	FNMA	2.900	37,442	35,921
AR8771	FNMA	2.900	226,641	216,245
AR8776	FNMA	2.900	99,476	94,933
AR8779	FNMA	2.900	139,561	134,097
AT1045	FNMA	2.900	218,574	210,032
AT1908	FNMA	2.900	83,511	79,346
AT1924	FNMA	2.900	170,815	163,384
AT4743	FNMA	2.900	178,897	171,988
AT4759	FNMA	2.900	68,189	65,479
AQ9145	FNMA	2.905	98,755	94,782
AQ7530	FNMA	3.025	38,770	17,055
AR0866	FNMA	3.025	94,978	91,301
AR5597	FNMA	3.025	86,505	83,171
AR1324	FNMA	3.030	74,217	71,459
AR8766	FNMA	3.275	90,618	87,086
Subtotal			36,291,598	32,334,668
MBS Participation Interest (34.444%)			12,500,278	11,137,353

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(49.9991% of the principal payments and none of the interest payments paid  
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8396	GNMA II	2.500 %	\$ 1,509,787	\$ 1,370,746
AC8401	GNMA II	2.500	48,506	-
AC8517	GNMA II	2.500	705,460	545,805
AC8521	GNMA II	2.500	281,308	269,095
AD7201	GNMA II	2.500	1,146,241	1,095,740
AD7306	GNMA II	2.500	528,762	434,758
AD7309	GNMA II	2.500	110,433	104,780
AD7322	GNMA II	2.500	884,732	846,183
AD7328	GNMA II	2.500	94,607	90,478
AD7411	GNMA II	2.500	1,324,919	1,195,757
AD7520	GNMA II	2.500	144,206	137,998
AD7323	GNMA II	2.625	152,254	145,871
AD7412	GNMA II	2.625	487,240	464,795
AD7481	GNMA II	2.625	1,315,697	1,258,359
AD7521	GNMA II	2.625	973,807	697,347
AD7525	GNMA II	2.625	199,960	191,578
AD7549	GNMA II	2.625	1,253,675	1,080,586
AC8103	GNMA II	2.750	54,282	52,023
AC8347	GNMA II	2.750	465,500	445,872
AC8397	GNMA II	2.750	533,047	393,891
AC7907	GNMA II	2.875	333,360	317,147
AC8150	GNMA II	2.875	261,715	250,925
AB2123	GNMA II	3.125	45,546	43,619
AE9846	GNMA II	2.750	1,378,784	1,032,405

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(49.9991% of the principal payments and none of the interest payments paid  
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8233	GNMA II	2.875 %	\$ 301,279	\$ 285,444
AC8307	GNMA II	2.875	1,846,536	1,573,750
AC8402	GNMA II	2.875	173,194	166,052
AC8519	GNMA II	2.875	810,878	617,565
AD7203	GNMA II	2.875	782,422	615,341
AD7206	GNMA II	2.875	164,941	157,870
AD7308	GNMA II	2.875	624,792	470,595
AD7325	GNMA II	2.875	740,110	710,077
AD7330	GNMA II	2.875	171,991	164,934
AD7414	GNMA II	2.875	1,175,447	1,025,554
AD7483	GNMA II	2.875	1,515,476	1,201,985
AD7523	GNMA II	2.875	1,693,438	1,547,412
AB2189	GNMA II	3.000	309,432	296,514
AC8308	GNMA II	3.000	123,199	22,653
AD7204	GNMA II	3.000	129,612	124,361
AD7331	GNMA II	3.000	107,285	102,916
AC8232	GNMA II	3.125	120,991	116,212
AD7205	GNMA II	3.125	110,891	106,447
AC8520	GNMA II	3.250	162,886	156,229
AD7326	GNMA II	3.250	132,431	127,248

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(49.9991% of the principal payments and none of the interest payments paid  
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8309	GNMA II	3.375 %	\$ 106,989	\$ -
AD7327	GNMA II	3.375	135,753	127,075
AC7759	GNMA II	3.500	36,729	-
Subtotal			25,710,531	22,181,990
MBS Participation Interest (49.9991%)			12,855,034	11,090,795

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2013 ABC, continued**

13ABC Participation Interest in the following Mortgage-Backed Securities  
(50.0749% of the principal payments and none of the interest payments paid  
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8372	GNMA II	2.750 %	\$ 190,286	\$ 181,448
AC8518	GNMA II	2.750	845,766	524,295
AD7202	GNMA II	2.750	869,613	846,626
AD7307	GNMA II	2.750	1,250,082	1,216,565
AD7310	GNMA II	2.750	193,849	188,648
AD7324	GNMA II	2.750	1,244,417	1,118,704
AD7329	GNMA II	2.750	271,710	264,441
AD7413	GNMA II	2.750	1,437,921	1,301,775
AD7482	GNMA II	2.750	485,833	472,988
AD7522	GNMA II	2.750	421,289	410,413
AD7550	GNMA II	2.750	410,972	400,345
AC8231	GNMA II	2.875	132,608	129,209
AD7524	GNMA II	2.500	366,796	354,987
AH1961	GNMA II	3.500	7,364,353	6,536,899
Subtotal			15,485,495	13,947,342
MBS Participation Interest (50.0749%)			7,754,346	6,984,118
2013 ABC Total			<u>\$ 41,864,089</u>	<u>\$ 37,411,275</u>

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 A**

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AF0608	GNMA II	2.50000 %	\$ 9,647,008	\$ 9,376,343
AG5765	GNMA II	2.50000	316,604	307,770
AG5963	GNMA II	2.50000	1,262,580	1,093,968
AH1875	GNMA II	2.50000	191,709	186,119
AH1963	GNMA II	2.50000	104,423	101,638
AD7552	GNMA II	2.62500	144,570	140,522
AE9848	GNMA II	2.62500	295,162	166,893
AF0094	GNMA II	2.62500	1,830,376	1,654,612
AD7484	GNMA II	2.75000	128,043	-
AE9849	GNMA II	2.75000	422,789	411,041
AF0095	GNMA II	2.75000	4,016,907	3,904,584
AB2188	GNMA II	2.87500	187,304	182,153
AC7869	GNMA II	2.87500	110,020	107,007
AC8522	GNMA II	2.87500	160,866	156,418
AF0096	GNMA II	2.87500	4,793,493	4,282,163
AF0100	GNMA II	2.87500	290,236	282,468
AH2036	GNMA II	3.00000	188,565	183,633
AC8400	GNMA II	3.37500	75,093	73,212
AD7527	GNMA II	3.50000	126,205	123,049
AH2038	GNMA II	4.00000	7,708,814	6,699,018
AU2989	FNMA	2.50000	235,065	229,339
AR5613	FNMA	2.52500	1,826,086	1,679,064
AT7533	FNMA	2.52500	294,640	279,822
AT7537	FNMA	2.52500	198,067	192,158
AT6230	FNMA	2.65000	129,631	126,281
AT9859	FNMA	2.65000	314,356	154,133
AU3003	FNMA	2.65000	310,784	297,531
AT9857	FNMA	2.77500	273,807	266,936

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 A, continued**

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AU3004	FNMA	2.77500 %	\$ 459,566	\$ 443,113
AT7530	FNMA	2.90000	1,384,135	1,274,303
AT7536	FNMA	2.90000	208,793	203,962
AU2995	FNMA	3.00000	230,170	224,829
AU2998	FNMA	3.50000	505,749	493,798
AV8366	FNMA	3.50000	346,325	338,026
AV8369	FNMA	3.50000	169,107	165,774
AU2999	FNMA	4.00000	3,020,694	2,819,745
AV7824	FNMA	4.00000	1,452,376	1,421,544
AV8367	FNMA	4.00000	2,573,110	2,519,004
AV9663	FNMA	4.00000	1,665,715	1,355,574
AU3000	FNMA	4.50000	539,304	243,617
AV8368	FNMA	4.50000	881,800	804,032
AV8371	FNMA	4.50000	509,016	500,217
AV9664	FNMA	4.50000	474,456	465,541
2014 A Total			<u>\$ 50,003,520</u>	<u>\$ 45,930,952</u>

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 B**

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AE9844	GNMA II	2.50000 %	\$ 77,426	\$ 75,364
AD7526	GNMA II	2.87500	351,259	255,600
AD7553	GNMA II	2.87500	147,810	144,086
AE9850	GNMA II	2.87500	1,181,296	1,098,902
AH1962	GNMA II	4.00000	4,733,247	4,394,581
AH2597	GNMA II	4.00000	6,274,669	5,872,779
AT7534	FNMA	2.65000	5,463,918	5,193,681
AT7538	FNMA	2.65000	2,494,989	2,427,106
AU3007	FNMA	2.65000	62,017	51,290
AT9860	FNMA	2.90000	140,050	136,811
AU2982	FNMA	3.00000	9,469,151	9,057,435
AU3006	FNMA	3.02500	389,185	379,660
AV7823	FNMA	3.50000	64,250	62,984
AW1961	FNMA	4.50000	580,247	569,846
Subtotal			31,429,514	29,720,127



**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 B, continued**

14B Participation Interest in the following Mortgage-Backed Securities  
(49.9251% of the principal payments and 100% of the interest payments paid  
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AD7524	GNMA II	2.500 %	\$ 366,796	\$ 354,987
AH1961	GNMA II	3.500	7,364,353	6,536,899
AC8372	GNMA II	2.750	190,286	181,448
AC8518	GNMA II	2.750	845,766	524,295
AD7202	GNMA II	2.750	869,613	846,626
AD7307	GNMA II	2.750	1,250,082	1,216,565
AD7310	GNMA II	2.750	193,849	188,648
AD7324	GNMA II	2.750	1,244,417	1,118,704
AD7329	GNMA II	2.750	271,710	264,441
AD7413	GNMA II	2.750	1,437,921	1,301,775
AD7482	GNMA II	2.750	485,833	472,988
AD7522	GNMA II	2.750	421,289	410,413
AD7550	GNMA II	2.750	410,972	400,345
AC8231	GNMA II	2.875	132,608	129,209
Subtotal			15,485,495	13,947,342
MBS Participation Interest (49.9251%)			7,731,149	6,963,225

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 B, continued**

14B Participation Interest in the following Mortgage-Backed Securities  
(32.7876% of the principal payments and none of the interest payments paid  
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AF0093	GNMA II	2.50000 %	\$ 224,137	\$ 221,505
AF0097	GNMA II	2.50000	121,249	119,838
AF0098	GNMA II	2.62500	742,958	654,384
AF0099	GNMA II	2.75000	197,808	195,550
AH1960	GNMA II	3.00000	101,458	100,441
AH1964	GNMA II	3.50000	640,759	634,512
AH2037	GNMA II	3.50000	7,775,339	7,491,640
AH2592	GNMA II	3.50000	709,704	572,309
AV7825	FNMA	4.50000	201,546	199,809
AI4176	GNMA II	3.50000	21,964,999	21,391,872
Subtotal			32,679,957	31,581,861
MBS Participation Interest (32.7876%)			10,714,974	10,354,934
2014 B Total			<u>\$ 49,875,636</u>	<u>\$ 47,038,285</u>

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 CDE**

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4923	GNMA II	3.0000 %	\$ 265,792	\$ 263,227
AH2644	GNMA II	3.5000	291,681	288,936
AI4767	GNMA II	3.5000	26,115,099	25,343,025
AI4077	GNMA II	4.0000	611,359	605,925
AI4768	GNMA II	4.0000	454,754	450,878
AI4925	GNMA II	4.0000	155,571	154,228
AW3995	FNMA	4.5000	138,928	137,860
Subtotal			28,033,184	27,244,079

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 CDE, continued**

14CDE Participation Interest in the following Mortgage-Backed Securities  
(67.2124% of the principal payments and 100% of the interest payments paid  
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4176	GNMA II	3.50000 %	\$	21,964,999	\$ 21,391,872
AF0093	GNMA II	2.50000		224,137	221,505
AF0097	GNMA II	2.50000		121,249	119,838
AF0098	GNMA II	2.62500		742,958	654,384
AF0099	GNMA II	2.75000		197,808	195,550
AH1960	GNMA II	3.00000		101,458	100,441
AH1964	GNMA II	3.50000		640,759	634,512
AH2037	GNMA II	3.50000		7,775,339	7,491,640
AH2592	GNMA II	3.50000		709,704	572,309
AV7825	FNMA	4.50000		201,546	199,809
Subtotal				32,679,957	31,581,861
MBS Participation Interest (67.2124%)				21,964,983	21,226,927

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 CDE, continued**

14CDE Participation Interest in the following Mortgage-Backed Securities  
(50.115% of the principal payments and none of the interest payments paid  
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4766	GNMA II	3.0000 %	\$ 226,721	\$ 225,605
AH2598	GNMA II	3.5000	178,836	177,954
AH2684	GNMA II	3.5000	129,781	129,184
AI4076	GNMA II	3.5000	438,494	436,392
AI4125	GNMA II	3.5000	133,278	132,674
AH1965	GNMA II	4.0000	621,071	618,262
AH2599	GNMA II	4.0000	372,689	371,066
AX8552	FNMA	4.5000	115,889	115,446
AX8124	FNMA	3.5000	2,206,586	2,195,413
Subtotal			\$ 4,423,344	\$ 4,401,995
MBS Participation Interest (50.115%)			2,216,759	2,206,060

**Residential Housing Finance Bond Resolution**  
**Mortgage-Backed Securities Purchased with Bond Proceeds**  
**Information as of June 30, 2015**



**2014 CDE, continued**

14CDE Participation Interest in the following Mortgage-Backed Securities  
 (92.0199% of the principal payments and 81.75% of the interest payments paid  
 to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4924	GNMA II	3.5000	\$ 25,651,238	\$ 25,410,590
AX3836	FNMA	3.5000	2,224,511	2,221,586
Subtotal			<u>\$ 27,875,749</u>	<u>\$ 27,632,176</u>
MBS Participation Interest (92.0199%)			25,651,236	25,427,101
2014 CDE Total			<u><u>\$ 77,866,162</u></u>	<u><u>\$ 76,104,166</u></u>

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgage Insurance**  
**Information as of June 30, 2015**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 10,148,047	\$ 638,262	\$ 3,289,792	\$ 257,482	\$ 188,046	\$ 54,217	\$ 1,631,535	\$ 16,207,381
03AB	8,669,482	163,942	4,731,826	133,804	-	248,942	5,131,039	19,079,035
03IJ	5,024,505	200,501	3,671,371	91,198	324,445	593,349	3,073,129	12,978,498
04EFG	5,961,991	481,972	9,515,711	2,558,589	248,730	165,308	11,666,836	30,599,137
06ABC	6,005,346	636,833	5,143,562	3,596,196	1,404,119	3,552,562	9,092,689	29,431,307
06FGH	4,093,230	248,028	5,580,622	3,013,769	1,239,548	3,791,536	6,787,104	24,753,837
06FGH-40 Year	-	-	-	609,003	-	1,656,613	797,729	3,063,345
06IJ	4,817,556	174,267	10,340,220	7,376,420	3,065,398	3,773,122	7,985,820	37,532,803
06IJ-40 Year	-	-	286,865	4,342,668	1,652,044	2,918,740	2,182,464	11,382,781
06LMN	1,620,304	152,080	4,077,714	5,693,103	3,361,289	2,292,603	2,935,568	20,132,661
06LMN-40 Year	-	-	-	2,580,721	772,797	1,041,968	873,120	5,268,606
07CDE	2,480,719	96,740	5,352,892	9,725,826	6,136,215	3,664,570	2,657,923	30,114,885
07CDE-40 Year	-	-	-	3,818,630	1,113,132	3,245,374	1,772,776	9,949,912
07HIJ	2,202,164	559,943	6,282,493	16,893,218	9,092,326	6,084,779	3,332,848	44,447,771
07HIJ-40 Year	-	-	-	7,698,558	2,523,638	2,591,967	2,171,579	14,985,742
07LM	4,618,023	434,332	7,284,369	16,312,093	11,321,526	9,159,671	4,955,552	54,085,566
07LM-40 Year	-	-	-	9,260,660	1,700,171	3,814,055	1,635,177	16,410,063
07PQRST	4,778,802	104,191	4,823,247	9,634,305	3,255,887	7,244,908	3,004,172	32,845,512
07PQRST-40 Year	-	-	-	5,729,894	2,471,466	1,974,201	987,351	11,162,912
08ABC	13,721,470	-	7,437,569	3,035,722	920,225	2,369,268	4,188,231	31,672,485
08ABC-40 Year	-	-	-	5,129,936	518,182	1,947,733	2,172,140	9,767,991
09ABC	19,712,971	568,256	6,809,763	2,188,686	1,127,551	1,739,794	3,273,986	35,421,007
09ABC-40 Year	-	-	121,756	2,931,962	234,579	1,663,369	2,069,622	7,021,288
09DEF	44,065,801	520,498	6,792,562	440,266	68,117	161,289	8,520,961	60,569,494
12ABCD	29,445,514	658,449	13,428,034	1,302,777	1,152,583	703,739	11,024,510	57,715,606
13ABC	10,590,099	585,777	7,091,369	1,370,601	707,861	657,057	9,316,209	30,318,973
14A	7,003,270	450,951	2,650,864	18,996	98,438	106,022	2,577,901	12,906,442
14B	7,819,729	351,242	2,474,173	248,588	284,722	72,518	2,232,398	13,483,370
14CDE	30,500,414	1,639,102	34,133,742	15,519,611	3,568,162	10,498,689	39,898,924	135,758,644
Total	\$ 223,279,437	\$ 8,665,366	\$ 151,320,516	\$ 141,513,282	\$ 58,551,197	\$ 77,787,963	\$ 157,949,293	\$ 819,067,054
	27.26%	1.06%	18.47%	17.28%	7.15%	9.50%	19.28%	100.00%

Republic 4.39%, United 2.43%, PMI 1.47%, Radian Guarantee Fund 0.52%, Commonwealth 0.42%, Triad 0.18%, Amerin 0.09%.

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgages Delinquency and Foreclosure Statistics**  
**Information as of June 30, 2015**



Payments Past Due as a Percentage of the Number of Loans Outstanding											
Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures <sup>(1)</sup>		Total <sup>(2)</sup>
			#	%	#	%	#	%	#	%	%
Retired	388.0	\$16,207,381	58.0	14.95	11.0	2.84	2.0	0.52	34.0	8.76	12.11
03AB	262.5	19,079,035	9.0	3.43	2.0	0.76	-	-	5.0	1.90	2.67
03IJ	173.0	12,978,498	13.0	7.51	1.0	0.58	-	-	6.0	3.47	4.05
04EFG	347.0	30,599,137	19.0	5.48	2.0	0.58	3.0	0.86	9.0	2.59	4.03
06ABC	305.0	29,431,307	11.0	3.61	5.5	1.80	3.0	0.98	15.0	4.92	7.70
06FGH	247.0	24,753,837	17.0	6.88	2.0	0.81	2.0	0.81	14.0	5.67	7.29
06FGH-40 Year	20.0	3,063,345	-	-	3.0	15.00	-	-	2.0	10.00	25.00
06IJ	410.0	37,532,803	14.5	3.54	7.5	1.83	1.0	0.24	21.0	5.12	7.20
06IJ-40 Year	76.0	11,382,781	2.0	2.63	1.0	1.32	1.0	1.32	9.0	11.84	14.47
06LMN	202.0	20,132,661	5.5	2.72	3.0	1.49	1.0	0.50	4.5	2.23	4.21
06LMN-40 Year	36.0	5,268,606	2.0	5.56	-	-	-	-	3.0	8.33	8.33
07CDE	287.0	30,114,885	22.5	7.84	4.0	1.39	1.5	0.52	11.0	3.83	5.75
07CDE-40 Year	70.0	9,949,912	6.0	8.57	-	-	-	-	2.0	2.86	2.86
07HIJ	386.0	44,447,771	18.5	4.79	6.0	1.55	3.0	0.78	17.0	4.40	6.74
07HIJ-40 Year	100.0	14,985,742	5.0	5.00	-	-	-	-	7.0	7.00	7.00
07LM	497.5	54,085,566	19.0	3.82	8.0	1.61	2.5	0.50	21.5	4.32	6.43
07LM-40 Year	111.0	16,410,063	6.0	5.41	1.0	0.90	-	-	8.0	7.21	8.11
07PQRST	289.5	32,845,512	10.5	3.63	3.0	1.04	-	-	11.0	3.80	4.84
07PQRST-40 Year	79.0	11,162,912	3.0	3.80	1.0	1.27	-	-	4.0	5.06	6.33
08ABC	322.0	31,672,485	12.0	3.73	4.0	1.24	-	-	12.0	3.73	4.97
08ABC-40 Year	75.0	9,767,991	1.0	1.33	1.0	1.33	1.0	1.33	4.0	5.33	8.00
09ABC	381.5	35,421,007	15.0	3.93	7.0	1.83	3.0	0.79	24.0	6.29	8.91
09ABC-40 Year	58.0	7,021,288	3.0	5.17	-	-	-	-	2.0	3.45	3.45
09DEF	921.5	60,569,494	46.0	4.99	18.0	1.95	8.0	0.87	41.5	4.50	7.33
12ABCD	960.0	57,715,606	54.5	5.68	12.0	1.25	6.0	0.63	24.0	2.50	4.38
13ABC	503.0	30,318,973	27.0	5.37	6.0	1.19	3.0	0.60	16.0	3.18	4.97
14A	330.0	12,906,442	9.0	2.73	2.0	0.61	-	-	2.0	0.61	1.21
14B	377.0	13,483,370	10.0	2.65	2.0	0.53	3.0	0.80	2.0	0.53	1.86
14CDE	1,461.5	135,758,644	60.0	4.11	13.0	0.89	7.0	0.48	53.5	3.66	5.03
Total Bond Financed	<u>9,676.0</u>	<u>\$ 819,067,054</u>	<u>479.0</u>	4.95	<u>126.0</u>	1.30	<u>51.0</u>	0.53	<u>385.0</u>	3.98	5.81

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page G-2 for comparative delinquency and foreclosure statistics.



**Residential Housing Finance Bond Resolution  
Whole Loan Mortgages Delinquency and Foreclosure Statistics  
Information as of June 30, 2015**



continued from page G-1.

<b>Comparative 60+ Day Delinquency Statistics<sup>(1)</sup></b>	<b>At 3/31/2015</b>	<b>At 6/30/2015</b>
Residential Housing Finance Bond Resolution Loan Portfolio	3.47%	3.55%
Mortgage Bankers Association of America, Minnesota <sup>(2)</sup>	1.71%	not yet available
Mortgage Bankers Association of America, National <sup>(2)</sup>	2.69%	not yet available

  

<b>Comparative Foreclosure Statistics<sup>(3)</sup></b>	<b>At 3/31/2015</b>	<b>At 6/30/2015</b>
Residential Housing Finance Bond Resolution Loan Portfolio	1.56%	1.54%
Mortgage Bankers Association of America, Minnesota <sup>(2)</sup>	0.85%	not yet available
Mortgage Bankers Association of America, National <sup>(2)</sup>	1.68%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page H-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 3/31/2015 Mortgage Bankers Association of America average 60+ days delinquency rate is 1.48% Minnesota and 2.45% national. The unadjusted 3/31/2015 Mortgage Bankers Association of America foreclosure rate is 0.66% Minnesota and 1.47% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page G-1.

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans**  
**Information as of June 30, 2015**



Series	Real Estate Owned*				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	2.0	\$ 235,848	\$ 117,924	\$ 263,515	\$ 131,758
03IJ	1.0	22,521	22,521	(10,483)	(10,483)
07CDE	0.5	37,725	75,450	38,375	76,750
07HIJ-40yr	1.0	152,343	152,343	54,324	54,324
07LM	0.5	37,724	75,448	42,368	84,736
12ABCD	2.0	95,667	47,834	93,621	46,811
Total	<u>7.0</u>	<u>\$ 581,828</u>	<u>\$ 83,118</u>	<u>\$ 481,720</u>	<u>\$ 68,817</u>

\*MHFA holds title - property is not sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
Whole Loan Mortgages Insurance Claims Activity  
Information as of June 30, 2015**



REO Pending Claims* PMI					
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	11.5	\$ 906,454	\$ 78,822	\$ 512,233	\$ 44,542
03AB	2.0	181,099	90,550	198,799	99,400
03IJ	1.0	95,176	95,176	79,307	79,307
04EFG	3.0	325,633	108,544	119,503	39,834
06ABC	5.0	490,459	98,092	162,551	32,510
06FGH	2.0	226,011	113,006	109,241	54,621
06FGH-40 Year	2.0	235,133	117,567	80,021	40,011
06IJ	5.5	525,603	95,564	321,451	58,446
06IJ-40 Year	5.0	845,080	169,016	477,101	95,420
06LMN	3.5	423,941	121,126	103,305	29,516
07CDE	1.5	195,959	130,639	(20,621)	(13,747)
07CDE-40yr	1.0	141,612	141,612	155,952	155,952
07HIJ	8.0	1,078,266	134,783	662,573	82,822
07LM	7.0	706,329	100,904	419,178	59,883
07LM-40 Year	3.0	452,713	150,904	137,118	45,706
07PQRST	6.0	703,654	117,276	274,611	45,769
07PQRST-40 Year	1.0	237,141	237,141	93,786	93,786
08ABC	4.0	266,460	66,615	210,902	52,726
08ABC-40 Year	3.0	320,764	106,921	139,508	46,503
09ABC	3.0	399,017	133,006	182,986	60,995
09ABC-40 Year	1.0	171,819	171,819	59,125	59,125
09DEF	3.0	107,594	35,865	59,598	19,866
12ABCD	5.0	345,778	69,156	181,631	36,326
13ABC	6.0	589,494	98,249	295,811	49,302
14CDE	9.0	1,244,163	138,240	596,148	66,239
Total	102.0	\$ 11,215,352	\$ 109,954	\$ 5,611,818	\$ 55,018

\*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims**  
**Information as of June 30, 2015**



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	19.0	\$ 1,081,488	\$ 56,920	\$ 887,508	\$ 46,711
03AB	2.0	270,535	135,268	290,418	145,209
04EFG	2.0	271,597	135,799	137,375	68,688
06ABC	1.0	159,382	159,382	167,351	167,351
06FGH	2.0	238,113	119,057	256,852	128,426
06IJ	2.0	136,710	68,355	147,636	73,818
07HIJ	1.0	149,636	149,636	173,005	173,005
07LM	2.0	135,459	67,730	71,233	35,617
07PQRST	0.5	19,706	39,412	6,270	12,540
08ABC	5.0	561,551	112,310	412,766	82,553
09ABC	5.5	380,963	69,266	325,253	59,137
09DEF	11.0	1,356,622	123,329	1,266,943	115,177
12ABCD	7.0	370,953	52,993	406,829	58,118
13ABC	2.0	161,520	80,760	178,688	89,344
14CDE	2.0	248,559	124,280	268,852	134,426
Total	64.0	\$ 5,542,794	\$ 86,606	\$ 4,996,979	\$ 78,078

\*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution**  
**Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity**  
**Cumulative Information as of June 30, 2015**



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	1,251.0	\$ 133,968,995	\$ 107,090	\$ (25,630,671)	\$ (20,488)
03AB	92.0	9,570,728	104,030	(1,138,826)	(12,379)
03IJ	64.5	6,630,249	102,795	(623,642)	(9,669)
04EFG	144.5	17,882,996	123,758	(3,636,702)	(25,167)
06ABC	169.0	21,804,981	129,024	(4,750,311)	(28,108)
06FGH	145.5	19,101,359	131,281	(3,386,876)	(23,277)
06FGH-40 Year	25.0	4,183,252	167,330	(1,376,070)	(55,043)
06IJ	202.5	25,480,673	125,830	(4,779,992)	(23,605)
06IJ-40 Year	70.0	11,828,485	168,978	(3,983,250)	(56,904)
06LMN	82.5	10,173,853	123,319	(2,910,233)	(35,276)
06LMN-40 Year	33.0	5,230,475	158,499	(1,812,704)	(54,930)
07CDE	127.0	16,038,145	126,285	(3,300,630)	(25,989)
07CDE-40 Year	43.0	6,928,516	161,128	(2,405,698)	(55,946)
07HIJ	186.5	25,573,790	137,125	(6,161,164)	(33,036)
07HIJ-40 Year	56.0	9,636,851	172,087	(3,158,359)	(56,399)
07LM	210.5	27,920,535	132,639	(5,141,591)	(24,426)
07LM-40 Year	71.0	11,343,913	159,773	(3,446,599)	(48,544)
07PQRST	91.5	11,528,875	125,999	(1,818,147)	(19,870)
07PQRST-40 Year	33.0	5,540,283	167,887	(1,262,644)	(38,262)
08ABC	54.0	6,167,662	114,216	(388,718)	(7,198)
08ABC-40 Year	25.0	3,976,766	159,071	(735,614)	(29,425)
09ABC	70.5	8,112,713	115,074	(733,985)	(10,411)
09ABC-40 Year	5.0	803,222	160,644	(118,035)	(23,607)
09DEF	96.0	9,112,503	94,922	(337,293)	(3,513)
12ABCD	74.0	5,484,643	74,117	(524,693)	(7,090)
13ABC	23.5	1,662,779	70,757	(272,146)	(11,581)
Total	3,446.0	\$ 415,687,242	\$ 120,629	\$ (83,834,593)	\$ (24,328)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
Whole Loan Mortgages Prepayment Report  
Information as of June 30, 2015**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased		Total Loan Purchases		Prepayments/REO 12 Months Ended 06/30/2015		Curtailments 12 Months Ended 06/30/2015	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date
			# of Loans	Amount	# of Loans	Amount			
Retired	6.00	%	6,809.0	\$ 581,784,855	181.5	\$ 15,865,703	\$ 258,322	6,388.5	\$ 450,339,755
03AB	4.89		661.0	65,986,062	35.0	2,731,441	148,334	394.5	35,424,029
03IJ	5.47		508.0	51,220,364	29.5	2,577,234	65,633	333.0	31,190,084
04EFG	5.58		911.0	101,843,084	39.0	3,416,160	83,707	559.0	55,444,874
06ABC	5.53		709.0	85,478,852	43.0	3,656,578	62,854	398.0	42,797,345
06FGH	5.94		633.0	77,795,188	41.0	4,495,511	141,001	382.0	43,071,881
06FGH-40 Year	6.11		50.0	8,306,100	2.0	310,323	1,556	28.0	3,526,535
06IJ	6.26		1,020.0	113,558,827	72.0	6,811,081	149,599	602.0	61,728,091
06IJ-40 Year	6.30		170.0	27,990,016	7.0	1,202,788	19,738	89.0	11,484,002
06LMN	5.78		417.0	49,229,228	42.5	4,299,244	111,858	211.5	21,516,740
06LMN-40 Year	5.85		74.0	11,843,662	5.0	498,533	2,746	38.0	4,463,114
07CDE	5.88		634.0	80,011,134	59.5	7,272,641	66,247	345.0	39,704,717
07CDE-40 Year	5.75		124.0	19,604,483	9.0	1,011,414	108,341	53.0	6,616,301
07HIJ	6.01		886.0	120,631,473	85.0	9,735,083	163,558	491.0	59,974,441
07HIJ-40 Year	5.98		175.0	29,043,364	10.0	1,224,177	27,741	74.0	9,976,069
07LM	6.12		1,094.0	139,931,779	72.5	8,614,350	176,853	588.5	69,874,232
07LM-40 Year	6.09		219.0	34,322,084	17.0	2,433,298	25,514	104.0	13,057,773
07PQRST	5.68		645.5	84,242,415	68.0	8,098,130	138,321	349.5	42,513,822
07PQRST-40 Year	5.84		132.0	20,727,724	10.0	1,504,682	7,696	52.0	7,325,629
08ABC	5.80		660.0	78,562,100	45.0	5,046,887	115,552	329.0	40,143,299
08ABC-40 Year	5.58		132.0	19,464,448	13.0	1,995,216	15,789	54.0	7,976,434
09ABC	5.92		769.5	85,657,181	54.5	5,454,965	188,076	379.5	43,126,540
09ABC-40 Year	5.83		97.0	12,739,671	8.0	813,959	21,877	38.0	4,921,747
09DEF	5.94		1,627.0	123,184,490	133.5	9,936,150	369,470	691.5	48,994,537
12ABCD	5.92		1,411.0	96,047,766	111.5	6,874,605	341,170	444.5	30,624,478
13ABC	5.51		641.0	42,482,583	71.5	4,429,838	156,594	130.0	8,590,453
14A	6.13		381.0	15,938,679	43.0	1,751,015	144,695	51.0	2,123,806
14B	6.13		419.0	15,978,942	37.0	1,099,381	77,242	42.0	1,415,224
14CDE	5.18		1,554.0	147,424,535	81.5	8,039,005	197,195	81.5	8,236,200
Total Bond Financed	5.84	%	23,563.0	\$ 2,341,031,089	1,427.0	\$ 131,199,392	\$ 3,387,279	13,721.5	\$ 1,206,182,152

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution  
Mortgage-Backed Securities Prepayment Report  
Information as of June 30, 2015**



<b>Series</b>	<b>Weighted Average Pass- Through Rate (Based on Total Pools Purchased)</b>	<b>Total MBS Purchased*</b>	<b>Prepayments 12 Months Ended 06/30/2015</b>	<b>Curtailments 12 Months Ended 06/30/2015</b>	<b>Prepayments to Date</b>	<b>Curtailments to Date</b>	<b>Total Curtailments and Prepayments to Date</b>
09DEF	4.630%	\$ 32,522,061	\$ 2,856,415	\$ 33,025	\$ 11,250,085	\$ 191,287	\$ 11,441,372
12ABCD	3.516%	60,697,067	3,746,616	156,404	8,389,402	360,882	8,750,284
13ABC	2.633%	42,301,165	2,025,926	54,689	3,080,715	104,013	3,184,728
14A	3.207%	50,003,520	2,724,785	38,906	2,837,797	51,022	2,888,819
14B	3.335%	50,015,523	1,834,581	61,411	1,834,581	69,914	1,904,495
14CDE	3.514%	78,421,289	1,594,328	25,808	1,594,328	25,808	1,620,136
Total		<u>\$ 313,960,625</u>	<u>\$ 14,782,651</u>	<u>\$ 370,243</u>	<u>\$ 28,986,908</u>	<u>\$ 802,926</u>	<u>\$ 29,789,834</u>

\*Total MBS Purchased in this Schedule M does not equal the aggregate Principal Amount at Acquisition in Schedule E. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule E. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between Total MBS Purchased in this Schedule M and the aggregate of Principal Amount at Acquisition in Schedule E.

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2003 A	07/01/2004	\$ -	\$ 115,000	\$ 5,000	\$ -	\$ 120,000	2023 & 2034
	01/01/2005	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	-	1,910,000	-	-	1,910,000	2034
	01/13/2005	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	07/01/2006	-	1,680,000	-	-	1,680,000	2034
	01/01/2007	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007	-	1,570,000	80,000	-	1,650,000	2034
	01/01/2008	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034
	07/01/2008	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034
	01/01/2009	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034
	07/01/2009	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
	01/01/2010	-	1,820,000	55,000	-	1,875,000	2010-2014, 2022-2023 & 2034
	07/01/2010	-	1,345,000	75,000	-	1,420,000	2011-2014 & 2022-2023
	01/01/2011	-	1,120,000	35,000	-	1,155,000	2012-2014 & 2022-2023
	07/01/2011	-	1,550,000	80,000	-	1,630,000	2012-2014 & 2022-2023
	01/01/2012	-	1,700,000	50,000	-	1,750,000	2012-2014, 2022 & 2023
	07/01/2012	-	3,415,000	125,000	-	3,540,000	2013-2014, 2022 & 2023
Total 2003 A		-	25,965,000	890,000	-	26,855,000	
2003 B	01/01/2013	-	2,334,897	70,103	-	2,405,000	2033
	07/01/2013	-	1,806,640	63,360	-	1,870,000	2033
	01/01/2014	-	1,737,937	52,063	-	1,790,000	2033
	07/01/2014	-	1,188,350	46,650	-	1,235,000	2033
	01/01/2015	-	6,822,650	217,350	-	7,040,000	2033
Total 2003 B		-	13,890,474	449,526	-	14,340,000	



**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other			
2003 I	07/01/2004	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2035	
	01/01/2005	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035	
	07/01/2005	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035	
	01/01/2006	-	655,000	-	-	655,000	2035	
	01/13/2006	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020	
	07/01/2006	-	785,000	45,000	-	830,000	2035	
	01/01/2007	-	1,815,000	-	-	1,815,000	2007-2015 & 2020	
	07/01/2007	-	865,000	30,000	-	895,000	2035	
	01/01/2008	-	825,000	25,000	-	850,000	2035	
	07/01/2008	-	740,000	35,000	-	775,000	2035	
	01/01/2009	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035	
	07/01/2009	-	390,000	-	-	390,000	2035	
	01/01/2010	-	1,110,000	-	-	1,110,000	2035	
	07/01/2010	-	715,000	35,000	-	750,000	2011-2015 & 2020	
	01/01/2011	-	985,000	30,000	-	1,015,000	2012-2015 & 2020	
	07/01/2011	-	1,170,000	50,000	-	1,220,000	2012-2015 & 2020	
01/01/2012	-	1,300,000	45,000	-	1,345,000	2012-2015 & 2020		
Total 2003 I		-	16,385,000	465,000	-	16,850,000		
2003 J	01/01/2005	\$ -	\$ 135,000	\$ 5,000	\$ -	\$ 140,000	2033	
	07/01/2005	-	185,000	10,000	-	195,000	2033	
	01/01/2006	-	280,000	-	-	280,000	2033	
	07/01/2006	-	340,000	25,000	-	365,000	2033	
	01/01/2007	-	415,000	-	-	415,000	2033	
	07/01/2007	-	400,000	15,000	-	415,000	2033	
	01/01/2008	-	400,000	10,000	-	410,000	2033	
	07/01/2008	-	380,000	20,000	-	400,000	2033	
	01/01/2009	-	380,000	15,000	-	395,000	2033	
	07/01/2009	-	355,000	30,000	-	385,000	2033	
	01/01/2010	-	340,000	40,000	-	380,000	2033	
	07/01/2010	-	360,000	15,000	-	375,000	2033	
	01/01/2011	-	355,000	10,000	-	365,000	2033	
	07/01/2011	-	345,000	15,000	-	360,000	2033	
	01/01/2012	-	345,000	5,000	-	350,000	2033	
	07/01/2012	-	325,000	20,000	-	345,000	2033	
	01/01/2013	-	3,912,615	117,385	-	4,030,000	2033	
	07/01/2013	-	1,494,602	55,398	-	1,550,000	2033	
	01/01/2014	-	893,273	26,727	-	920,000	2033	
	07/01/2014	-	765,050	34,950	-	800,000	2033	
	01/01/2015	-	3,312,550	102,450	-	3,415,000	2033	
Total 2003 J		-	15,718,090	571,910	-	16,290,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2004 E-1	01/13/2006	\$ -	\$ 75,000	\$ 5,000	\$ -	\$ 80,000	2012-2016
	07/01/2006	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	5,000	-	-	5,000	2016
	01/01/2009	-	370,000	15,000	-	385,000	2012-2016
	07/01/2009	-	10,000	-	-	10,000	2013 & 2016
	01/01/2010	-	160,000	10,000	-	170,000	2012-2016
	07/01/2010	-	165,000	5,000	-	170,000	2012-2016
	01/01/2011	-	305,000	10,000	-	315,000	2012-2016
	07/01/2011	-	175,000	-	-	175,000	2012-2016
	01/01/2012	-	180,000	10,000	-	190,000	2012-2016
	07/01/2012	-	300,000	20,000	270,000	590,000	2013-2016
	10/01/2012	-	45,000	-	-	45,000	2013-2016
	11/01/2012	-	90,000	5,000	-	95,000	2013-2016
	12/01/2012	-	79,091	909	-	80,000	2013-2016
	01/01/2013	-	154,747	5,253	-	160,000	2013-2016
	06/01/2013	-	19,407	593	-	20,000	2014-2016
	07/01/2013	-	38,806	1,194	-	40,000	2014-2016
	09/01/2013	-	24,638	362	-	25,000	2014-2016
	10/01/2013	-	14,568	432	-	15,000	2014-2016
	11/01/2013	-	9,568	432	-	10,000	2014-2015
	12/01/2013	-	4,855	145	-	5,000	2016
	01/01/2014	-	14,845	155	-	15,000	2015-2016
	04/01/2014	-	9,833	167	-	10,000	2015-2016
	05/01/2014	-	4,788	212	-	5,000	2015
	06/01/2014	-	4,796	204	-	5,000	2016
Total 2004 E-1		-	2,854,942	110,058	270,000	3,235,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds					
Series	Bond Call Date	Series Excess				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other		
2004 E-2	01/13/2006	\$ -	\$ 100,000	\$ 5,000	\$ -	\$ 105,000	2014-2016
	07/01/2006	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	10,000	-	-	10,000	2015-2016
	01/01/2010	-	215,000	-	-	215,000	2014-2016
	07/01/2010	-	205,000	10,000	-	215,000	2014-2016
	01/01/2011	-	390,000	15,000	-	405,000	2014-2016
	07/01/2011	-	210,000	10,000	-	220,000	2014-2016
	01/01/2012	-	230,000	10,000	-	240,000	2014-2016
	07/01/2012	-	425,000	25,000	370,000	820,000	2014-2016
	10/01/2012	-	100,000	-	-	100,000	2014-2016
	11/01/2012	-	185,000	5,000	-	190,000	2014-2016
	12/01/2012	-	158,181	1,819	-	160,000	2014-2016
	01/01/2013	-	489,433	15,567	-	505,000	2014-2016
	06/01/2013	-	67,945	2,055	-	70,000	2014-2016
	07/01/2013	-	243,617	6,383	-	250,000	2014-2016
	09/01/2013	-	155,473	4,527	-	160,000	2014-2016
	10/01/2013	-	77,686	2,314	-	80,000	2014-2016
	11/01/2013	-	68,045	1,955	-	70,000	2014-2016
	12/01/2013	-	29,128	872	-	30,000	2014-2016
	01/01/2014	-	97,741	2,259	-	100,000	2014-2016
	04/01/2014	-	58,269	1,731	-	60,000	2014-2016
	05/01/2014	-	48,446	1,554	-	50,000	2014-2016
	06/01/2014	-	63,088	1,912	-	65,000	2014-2016
	01/01/2015	-	19,237	763	-	20,000	2015-2016
	06/01/2015	-	19,482	518	-	20,000	2015-2016
Total 2004 E-2		-	4,890,771	169,229	370,000	5,430,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds					
Series	Bond Call Date	Series Excess Revenues				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other		
2004 F-2	07/01/2005	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	2034
	01/13/2006	-	560,000	30,000	-	590,000	2007-2012, 2018 , 2021 & 2034
	07/01/2006	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
	01/01/2010	-	1,085,000	40,000	-	1,125,000	2010-2012, 2018, 2021 & 2034
	07/01/2010	-	1,020,000	40,000	-	1,060,000	2011-2012, 2018 & 2021
	01/01/2011	-	1,810,000	65,000	-	1,875,000	2018, 2021 & 2034
	07/01/2011	-	1,000,000	40,000	-	1,040,000	2018, 2021 & 2034
	01/01/2012	-	1,055,000	35,000	-	1,090,000	2018, 2021 & 2034
	07/01/2012	-	1,775,000	105,000	1,565,000	3,445,000	2018, 2021 & 2034
	10/01/2012	-	400,000	15,000	-	415,000	2018, 2021 & 2034
	11/01/2012	-	790,000	20,000	-	810,000	2018, 2021 & 2034
	12/01/2012	-	641,513	23,487	-	665,000	2018, 2021 & 2034
	01/01/2013	-	2,051,302	68,698	-	2,120,000	2018, 2021 & 2034
	06/01/2013	-	281,476	8,524	-	290,000	2018, 2021 & 2034
	07/01/2013	-	1,047,769	22,231	-	1,070,000	2018, 2021 & 2034
	09/01/2013	-	669,467	20,533	-	690,000	2018, 2021 & 2034
	10/01/2013	-	335,032	9,968	-	345,000	2018, 2021 & 2034
	11/01/2013	-	276,788	8,212	-	285,000	2018, 2021 & 2034
	12/01/2013	-	121,364	3,636	-	125,000	2018, 2021 & 2034
	01/01/2014	-	411,998	8,002	-	420,000	2018, 2021 & 2034
	04/01/2014	-	296,078	8,922	-	305,000	2018, 2021 & 2034
	05/01/2014	-	228,426	6,574	-	235,000	2018, 2021 & 2034
	06/01/2014	-	301,049	8,951	-	310,000	2018, 2021 & 2034
	01/01/2015	-	169,653	5,347	-	175,000	2018, 2021 & 2034
	06/01/2015	-	169,668	5,332	-	175,000	2018, 2021 & 2034
Total 2004 F-2		-	23,381,583	848,417	1,565,000	25,795,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2004 G	07/01/2005	\$ -	\$ 235,000	\$ 10,000	\$ -	\$ 245,000	2032
	01/01/2006	-	545,000	-	-	545,000	2032
	07/01/2006	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	1,255,000	55,000	-	1,310,000	2032
	01/01/2010	-	1,225,000	55,000	-	1,280,000	2032
	07/01/2010	-	1,205,000	45,000	-	1,250,000	2032
	01/01/2011	-	1,175,000	45,000	-	1,220,000	2032
	07/01/2011	-	1,145,000	45,000	-	1,190,000	2032
	01/01/2012	-	1,120,000	40,000	-	1,160,000	2032
	07/01/2012	-	3,145,000	190,000	2,775,000	6,110,000	2032
	01/01/2013	-	903,292	31,708	-	935,000	2032
	07/01/2013	-	825,710	19,290	-	845,000	2032
	01/01/2014	-	712,650	12,350	-	725,000	2032
	07/01/2014	-	1,041,300	38,700	-	1,080,000	2032
	01/01/2005	-	5,790,160	184,840	-	5,975,000	2032
Total 2004 G		-	27,518,112	1,036,888	2,775,000	31,330,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2006 A	07/01/2007	\$ -	\$ 655,000	\$ 15,000	\$ -	\$ 670,000	2008-2016
	01/01/2008	-	15,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	55,000	5,000	-	60,000	2010-2016
	07/01/2010	-	190,000	15,000	-	205,000	2011-2016
	01/01/2011	-	365,000	20,000	-	385,000	2012-2016
	07/01/2011	-	335,000	20,000	-	355,000	2012-2016
	01/01/2012	-	275,000	15,000	-	290,000	2012-2016
	05/01/2012	-	545,000	-	-	545,000	2013-2016
	06/01/2012	-	245,000	25,000	-	270,000	2013-2016
	07/01/2012	-	205,000	10,000	-	215,000	2013-2016
	11/01/2012	-	90,000	-	-	90,000	2013-2016
	12/01/2012	-	162,543	2,457	-	165,000	2013-2016
	01/01/2013	-	139,833	5,167	-	145,000	2013-2016
	07/01/2013	-	39,988	12	-	40,000	2014-2016
	10/01/2013	-	58,256	1,744	-	60,000	2014-2016
	11/01/2013	-	63,188	1,812	-	65,000	2014-2016
	12/01/2013	-	48,550	1,450	-	50,000	2014-2016
	01/01/2014	-	48,680	1,320	-	50,000	2014-2016
	04/01/2014	-	14,572	428	-	15,000	2015-2016
	05/01/2014	-	58,161	1,839	-	60,000	2014-2016
	06/01/2014	-	53,790	1,210	-	55,000	2014-2016
	07/01/2014	-	38,053	1,947	-	40,000	2015-2016
	08/01/2014	-	24,192	808	-	25,000	2015-2016
	11/01/2014	-	4,845	155	-	5,000	2016
	12/01/2014	-	63,147	1,853	-	65,000	2015-2016
	01/01/2015	-	9,633	367	-	10,000	2015-2016
Total 2006 A		-	3,802,431	147,569	-	3,950,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Source of Funds							
Series	Bond Call Date	Series Excess Revenues				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other		
2006 B	01/01/2007	\$ -	\$ 140,000	\$ 5,000	\$ -	\$ 145,000	2037
	07/01/2007	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	470,000	25,000	-	495,000	2037
	07/01/2008	-	820,000	40,000	-	860,000	2037
	01/01/2009	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009	-	945,000	-	-	945,000	2037
	01/01/2010	-	1,400,000	-	-	1,400,000	
	07/01/2010	-	1,955,000	55,000	-	2,010,000	2021, 2026, 2031 & 2037
	01/01/2011	-	2,675,000	80,000	-	2,755,000	2021, 2026, 2031 & 2037
	07/01/2011	-	2,525,000	80,000	-	2,605,000	2021, 2026, 2031 & 2037
	01/01/2012	-	2,345,000	75,000	-	2,420,000	2021, 2026, 2031 & 2037
	05/01/2012	-	2,195,000	-	-	2,195,000	2021, 2026, 2031 & 2037
	06/01/2012	-	990,000	95,000	-	1,085,000	2021, 2026, 2031 & 2037
	07/01/2012	-	1,835,000	65,000	-	1,900,000	2021, 2026, 2031 & 2037
	11/01/2012	-	395,000	15,000	-	410,000	2021, 2026, 2031 & 2037
	12/01/2012	-	740,475	24,525	-	765,000	2021, 2026, 2031 & 2037
	01/01/2013	-	1,702,407	62,593	-	1,765,000	2021, 2026, 2031 & 2037
	07/01/2013	-	1,199,657	15,343	-	1,215,000	2021, 2026, 2031 & 2037
	10/01/2013	-	364,108	10,892	-	375,000	2021, 2026, 2031 & 2037
	11/01/2013	-	398,040	11,960	-	410,000	2021, 2026, 2031 & 2037
	12/01/2013	-	310,717	9,283	-	320,000	2021, 2026, 2031 & 2037
	01/01/2014	-	1,233,239	16,761	-	1,250,000	2021, 2026, 2031 & 2037
	04/01/2014	-	106,861	3,139	-	110,000	2021, 2026, 2031 & 2037
	05/01/2014	-	422,505	12,495	-	435,000	2021, 2026, 2031 & 2037
	06/01/2014	-	1,290,955	39,045	-	1,330,000	2021, 2026, 2031 & 2037
	07/01/2014	-	319,780	15,220	-	335,000	2021, 2026, 2031 & 2037
	08/01/2014	-	480,208	14,792	-	495,000	2021, 2026, 2031 & 2037
	11/01/2014	-	38,805	1,195	-	40,000	2021, 2026, 2031 & 2037
	12/01/2014	-	538,253	16,747	-	555,000	2021, 2026, 2031 & 2037
	01/01/2015	-	77,062	2,938	-	80,000	2021, 2026, 2031 & 2037
Total 2006 B		-	29,768,072	821,928	-	30,590,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called	
			Revenues (including Prepayments)				
2006 C	01/01/2007	\$ -	\$ 230,000	\$ 5,000	\$ -	\$ 235,000	2037
	07/01/2007	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	450,000	20,000	-	470,000	2037
	07/01/2008	-	505,000	20,000	-	525,000	2037
	01/01/2009	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	50,000	-	555,000	2037
	01/01/2010	-	465,000	65,000	-	530,000	2037
	07/01/2010	-	475,000	30,000	-	505,000	2037
	01/01/2011	-	460,000	20,000	-	480,000	2037
	07/01/2011	-	430,000	25,000	-	455,000	2037
	01/01/2012	-	410,000	25,000	-	435,000	2037
	07/01/2012	-	395,000	15,000	-	410,000	2037
	01/01/2013	-	377,326	12,674	-	390,000	2037
	07/01/2013	-	359,897	5,103	-	365,000	2037
	01/01/2014	-	340,764	4,236	-	345,000	2037
	07/01/2014	-	309,767	15,233	-	325,000	2037
	01/01/2015	-	1,532,105	57,895	-	1,590,000	2037
Total 2006 C		-	8,144,859	430,141	-	8,575,000	



**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called				
		Unexpended Proceeds	Series Excess	Reserve Excess	Other							
			Revenues (including Prepayments)									
2006 F	01/01/2007	\$	-	\$	-	\$	5,000	\$	-	\$	5,000	2016
	01/01/2008		-		15,000		-		-		15,000	2011, 2014 & 2016
	07/01/2008		-		15,000		-		-		15,000	2012, 2014 & 2016
	01/01/2009		-		-		40,000		-		40,000	2010-2016
	07/01/2009		-		-		55,000		-		55,000	2010-2016
	01/01/2010		-		50,000		-		-		50,000	2012-2016
	07/01/2010		-		975,000		100,000		-		1,075,000	2011-2016
	01/01/2011		-		185,000		15,000		-		200,000	2012-2016
	07/01/2011		-		220,000		15,000		-		235,000	2012-2016
	01/01/2012		-		105,000		5,000		-		110,000	2012-2016
	05/01/2012		-		60,000		-		-		60,000	2013-2016
	06/01/2012		-		75,000		5,000		-		80,000	2013-2016
	07/01/2012		-		70,000		-		-		70,000	2013-2016
	11/01/2012		-		75,000		-		-		75,000	2013-2016
	12/01/2012		-		77,646		2,354		-		80,000	2013-2016
	01/01/2013		-		139,385		5,615		-		145,000	2013-2016
	07/01/2013		-		34,489		511		-		35,000	2014-2016
	11/01/2013		-		29,225		775		-		30,000	2014-2016
	12/01/2013		-		53,402		1,598		-		55,000	2014-2016
	01/01/2014		-		38,532		1,468		-		40,000	2015-2016
	04/01/2014		-		19,273		727		-		20,000	2015-2016
	05/01/2014		-		39,018		982		-		40,000	2014-2016
	06/01/2014		-		14,683		317		-		15,000	2015-2016
	07/01/2014		-		24,274		726		-		25,000	2015-2016
	12/01/2014		-		29,226		774		-		30,000	2015-2016
	01/01/2015		-		4,757		243		-		5,000	2015
	02/01/2015		-		4,800		200		-		5,000	2016
	04/01/2015		-		9,622		378		-		10,000	2015-2016
	05/01/2015		-		24,260		740		-		25,000	2015-2016
	06/01/2015		-		9,748		252		-		10,000	2015-2016
Total 2006 F			-	2,397,340		257,660		-		2,655,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds					
Series	Bond Call Date	Series Excess Revenues				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other		
2006 G	01/01/2007	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	2037
	07/01/2007	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009	-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009	-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
	01/01/2010	-	1,940,000	70,000	-	2,010,000	2037
	07/01/2010	-	990,000	10,000	-	1,000,000	2021, 2026, 2031 & 2036-2037
	01/01/2011	-	2,380,000	115,000	-	2,495,000	2021, 2026, 2031 & 2036-2037
	07/01/2011	-	2,610,000	120,000	-	2,730,000	2021, 2026, 2031 & 2036-2037
	01/01/2012	-	1,675,000	45,000	-	1,720,000	2021, 2026, 2031 & 2036-2037
	05/01/2012	-	580,000	-	-	580,000	2021, 2026, 2031 & 2036
	06/01/2012	-	705,000	35,000	-	740,000	2021, 2026, 2031 & 2036
	07/01/2012	-	1,400,000	50,000	-	1,450,000	2021, 2026, 2031 & 2036-2037
	11/01/2012	-	745,000	25,000	-	770,000	2021, 2026, 2031 & 2036
	12/01/2012	-	825,219	24,781	-	850,000	2021, 2026, 2031 & 2036
	01/01/2013	-	2,408,865	81,135	-	2,490,000	2021, 2026, 2031 & 2036-2037
	07/01/2013	-	1,195,690	14,310	-	1,210,000	2021, 2026, 2031 & 2036-2037
	11/01/2013	-	388,279	11,721	-	400,000	2021, 2026, 2031 & 2036
	12/01/2013	-	699,087	20,913	-	720,000	2021, 2026, 2031 & 2036
	01/01/2014	-	1,178,192	21,808	-	1,200,000	2021, 2026, 2031 & 2036-2037
	04/01/2014	-	374,055	10,945	-	385,000	2021, 2026, 2031 & 2036
	05/01/2014	-	645,501	19,499	-	665,000	2021, 2026, 2031 & 2036
	06/01/2014	-	257,233	7,767	-	265,000	2021, 2026, 2031 & 2036
	07/01/2014	-	1,079,076	45,924	-	1,125,000	2021, 2026, 2031 & 2036-2037
	08/01/2014	-	5,000	-	-	5,000	2036
	12/01/2014	-	606,124	18,876	-	625,000	2021, 2026, 2031 & 2036
	01/01/2015	-	705,593	34,407	-	740,000	2021, 2026, 2031 & 2036-2037
	02/01/2015	-	101,900	3,100	-	105,000	2021, 2026, 2031 & 2036
	03/01/2015	-	48,500	1,500	-	50,000	2021, 2026, 2031 & 2036
	04/01/2015	-	300,778	9,222	-	310,000	2021, 2026, 2031 & 2036
	05/01/2015	-	567,440	17,560	-	585,000	2021, 2026, 2031 & 2036
	06/01/2015	-	315,202	9,798	-	325,000	2021, 2026, 2031 & 2036
Total 2006 G		-	26,961,734	913,266	-	27,875,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess	Reserve Excess	Other			
			Revenues (including Prepayments)					
2006 I	07/01/2007	\$ -	\$ 135,000	\$ 20,000	\$ -	\$ 155,000	2038	
	01/01/2008	-	905,000	45,000	-	950,000	2038	
	07/01/2008	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038	
	01/01/2009	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038	
	07/01/2009	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038	
	01/01/2010	-	4,645,000	140,000	-	4,785,000	2038	
	07/01/2010	-	2,080,000	80,000	-	2,160,000	2038	
	01/01/2011	-	3,985,000	140,000	-	4,125,000	2012-2016, 2021, 2026, 2031 & 2038	
	07/01/2011	-	4,375,000	150,000	-	4,525,000	2012-2016, 2021, 2026, 2031 & 2038	
	01/01/2012	-	3,340,000	75,000	-	3,415,000	2012-2016, 2021, 2026, 2031 & 2038	
	05/01/2012	-	1,085,000		-	1,085,000	2013-2016, 2021, 2026, 2031 & 2038	
	06/01/2012	-	1,185,000	70,000	-	1,255,000	2013-2016, 2021, 2026, 2031 & 2038	
	07/01/2012	-	2,740,000	105,000	-	2,845,000	2013-2016, 2021, 2026, 2031 & 2038	
	01/01/2013	-	2,726,219	98,781	-	2,825,000	2013-2016, 2021, 2026, 2031 & 2038	
	05/01/2013	-	199,014	5,986	-	205,000	2015-2016, 2021, 2026, 2031 & 2038	
	06/01/2013	-	873,774	26,226	-	900,000	2014-2016, 2021, 2026, 2031 & 2038	
	07/01/2013	-	2,225,303	24,697	-	2,250,000	2015-2016, 2021, 2026, 2031 & 2038	
	11/01/2013	-	72,836	2,164	-	75,000	2016, 2021, 2026 & 2031	
	12/01/2013	-	563,167	16,833	-	580,000	2014-2016, 2021, 2026 & 2031	
	01/01/2014	-	2,337,795	32,205	-	2,370,000	2014-2016, 2021, 2026, 2031 & 2038	
	07/01/2014	-	2,270,488	89,512	-	2,360,000	2015-2016, 2021, 2026, 2031 & 2038	
	08/01/2014	-	2,030,000	-	-	2,030,000	2015-2016, 2021, 2026, 2031 & 2038	
	12/01/2014	-	232,916	7,084	-	240,000	2015-2016, 2021, 2026, 2031 & 2038	
	01/01/2015	-	1,490,929	64,071	-	1,555,000	2016, 2021, 2026, 2031 & 2038	
	05/01/2015	-	281,155	8,845	-	290,000	2015-2016, 2021, 2026, 2031 & 2038	
	06/01/2015	-	431,893	13,107	-	445,000	2015-2016, 2021, 2026, 2031 & 2038	
Total 2006 I		-	44,620,489	1,409,511	-	46,030,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2006 J	07/01/2007	\$ -	\$ 65,000	\$ 10,000	\$ -	\$ 75,000	2038
	01/01/2008	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
	01/01/2010	-	2,205,000	65,000	-	2,270,000	2038
	07/01/2010	-	985,000	40,000	-	1,025,000	2038
	01/01/2011	-	1,895,000	65,000	-	1,960,000	2016, 2023, 2032 & 2038
	07/01/2011	-	2,075,000	70,000	-	2,145,000	2016, 2023, 2032 & 2038
	01/01/2012	-	1,585,000	35,000	-	1,620,000	2016, 2023, 2032 & 2038
	05/01/2012	-	495,000	-	-	495,000	2016, 2023 & 2032
	06/01/2012	-	540,000	30,000	-	570,000	2016, 2023 & 2032
	07/01/2012	-	1,285,000	50,000	-	1,335,000	2016, 2023, 2032 & 2038
	01/01/2013	-	1,277,039	47,961	-	1,325,000	2016, 2023, 2032 & 2038
	05/01/2013	-	92,226	2,774	-	95,000	2016, 2023 & 2032
	06/01/2013	-	398,052	11,948	-	410,000	2016, 2023 & 2032
	07/01/2013	-	1,047,201	12,799	-	1,060,000	2016, 2023, 2032 & 2038
	11/01/2013	-	33,961	1,039	-	35,000	2016, 2023 & 2032
	12/01/2013	-	257,310	7,690	-	265,000	2016, 2023, 2032 & 2038
	01/01/2014	-	1,115,374	14,626	-	1,130,000	2016, 2023, 2032 & 2038
	07/01/2014	-	1,063,562	41,438	-	1,105,000	2016, 2023, 2032 & 2038
	08/01/2014	-	920,000	-	-	920,000	2016, 2023 & 2032
	12/01/2014	-	101,734	3,266	-	105,000	2016, 2023 & 2032
	01/01/2015	-	709,571	30,429	-	740,000	2023, 2032 & 2038
	05/01/2015	-	131,095	3,905	-	135,000	2016, 2023 & 2032
	06/01/2015	-	198,607	6,393	-	205,000	2016, 2023 & 2032
<b>Total 2006 J</b>		-	21,015,732	669,268	-	21,685,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds						
Series	Bond Call Date	Series Excess Revenues				Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other			
2006 L	07/01/2008	\$	-	\$ 15,000	\$ 5,000	\$ -	\$ 20,000	2010, 2012 & 2015-2016
	07/01/2009		-	-	20,000	-	20,000	2011, 2013 & 2015-2016
	07/01/2010		-	-	20,000	-	20,000	2012 & 2014-2016
	07/01/2011		-	-	20,000	-	20,000	2013-2016
	07/01/2012		-	55,000	-	-	55,000	2013-2016
	01/01/2013		-	24,777	223	-	25,000	2013-2016
	06/01/2013		-	14,553	447	-	15,000	2014-2016
	07/01/2013		-	28,929	1,071	-	30,000	2014-2016
	07/01/2014		-	5,000	-	-	5,000	2016
	08/01/2014		-	40,000	-	-	40,000	2015-2016
	12/01/2014		-	14,666	334	-	15,000	2015-2016
	01/01/2015		-	29,064	936	-	30,000	2015-2016
	04/01/2015		-	4,850	150	-	5,000	2016
	05/01/2015		-	24,323	677	-	25,000	2015-2016
	06/01/2015		-	9,603	397	-	10,000	2015-2016
Total 2006 L			-	265,765	69,235	-	335,000	
2006 M	01/01/2008	\$	-	\$ 140,000	\$ -	\$ -	\$ 140,000	2037
	07/01/2008		-	10,000	5,000	-	15,000	2037
	01/01/2009		-	20,000	-	-	20,000	2016 & 2037
	07/01/2009		-	20,000	-	-	20,000	2037
	01/01/2010		-	710,000	5,000	-	715,000	2037
	07/01/2010		-	95,000	5,000	-	100,000	2037
	01/01/2011		-	220,000	5,000	-	225,000	2037
	07/01/2011		-	205,000	10,000	-	215,000	2037
	01/01/2012		-	990,000	10,000	-	1,000,000	2037
	05/01/2012		-	75,000	-	875,000	950,000	2037
	06/01/2012		-	-	25,000	-	25,000	2037
	07/01/2012		-	780,000	35,000	-	815,000	2021, 2026 2031 & 2037
	01/01/2013		-	655,043	19,957	-	675,000	2021, 2026 2031 & 2037
	06/01/2013		-	111,564	3,436	-	115,000	2021, 2026 2031 & 2037
	07/01/2013		-	704,954	20,046	-	725,000	2021, 2026 2031 & 2037
	01/01/2014		-	390,775	84,225	-	475,000	2037
	07/01/2014		-	328,671	21,329	-	350,000	2021, 2026 2031 & 2037
	08/01/2014		-	695,000	-	-	695,000	2021, 2026 2031 & 2037
	11/01/2014		-	19,400	600	-	20,000	2021, 2026 2031 & 2037
	12/01/2014		-	252,045	7,955	-	260,000	2021, 2026 2031 & 2037
	01/01/2015		-	1,023,363	31,637	-	1,055,000	2021, 2026 2031 & 2037
	04/01/2015		-	43,650	1,350	-	45,000	2021, 2026 2031 & 2037
	05/01/2015		-	378,446	11,554	-	390,000	2021, 2026, 2031 & 2037
	06/01/2015		-	203,846	6,154	-	210,000	
	Total 2006 M			-	8,071,757	308,243	875,000	9,255,000

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called		
2006 N	01/01/2008	\$ -	\$ 315,000	\$ 10,000	\$ -	\$ 325,000	2013, 2016 & 2037	
	07/01/2008	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037	
	01/01/2009	-	165,000	5,000	-	170,000	2016 & 2037	
	07/01/2009	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037	
	01/01/2010	-	1,765,000	15,000	-	1,780,000	2037	
	07/01/2010	-	785,000	35,000	-	820,000	2037	
	01/01/2011	-	1,780,000	55,000	-	1,835,000	2037	
	07/01/2011	-	1,740,000	80,000	-	1,820,000	2037	
	01/01/2012	-	1,175,000	10,000	-	1,185,000	2037	
	07/01/2012	-	960,000	50,000	-	1,010,000	2013-2016 & 2037	
	01/01/2013	-	868,745	26,255	-	895,000	2015-2016 & 2037	
	07/01/2013	-	788,696	21,304	-	810,000	2014-2016 & 2037	
	01/01/2014	-	624,225	135,775	-	760,000	2036	
	07/01/2014	-	709,729	45,271	-	755,000	2037	
	08/01/2014	-	20,000	-	-	20,000	2015-2016	
	12/01/2014	-	4,889	111	-	5,000	2015	
	01/01/2015	-	460,773	14,227	-	475,000	2015-2016 & 2037	
	05/01/2015	-	9,481	519	-	10,000	2015-2016	
	06/01/2015	-	4,801	199	-	5,000	2016	
	Total 2006 N		-	12,416,339	543,661	-	12,960,000	
2007 C	01/01/2012	-	120,000	10,000	-	130,000	2012-2017	
	05/01/2012	-	245,000	-	-	245,000	2013-2017	
	06/01/2012	-	190,000	15,000	-	205,000	2013-2017	
	07/01/2012	-	35,000	5,000	75,000	115,000	2013-2017	
	12/01/2012	-	56,806	3,194	-	60,000	2013-2017	
	01/01/2013	-	163,510	6,490	-	170,000	2013-2017	
	06/01/2013	-	43,701	1,299	-	45,000	2014-2017	
	07/01/2013	-	132,803	2,197	-	135,000	2014-2017	
	10/01/2013	-	67,966	2,034	-	70,000	2014-2017	
	11/01/2013	-	97,261	2,739	-	100,000	2014-2017	
	12/01/2013	-	72,822	2,178	-	75,000	2014-2017	
	04/01/2014	-	9,785	215	-	10,000	2016-2017	
	05/01/2014	-	53,314	1,686	-	55,000	2014-2017	
	06/01/2014	-	150,487	4,513	-	155,000	2014-2017	
	01/01/2015	-	9,676	324	-	10,000	2016-2017	
	05/01/2015	-	9,729	271	-	10,000	2016-2017	
	06/01/2015	-	67,939	2,061	-	70,000	2015-2017	
Total 2007 C		-	1,525,799	59,201	75,000	1,660,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2007 D	07/01/2008	\$ -	\$ 345,000	\$ 35,000	\$ -	\$ 380,000	2038
	01/01/2009	-	585,000	-	-	585,000	2038
	07/01/2009	-	820,000	-	-	820,000	2038
	01/01/2010	-	1,730,000	50,000	395,000	2,175,000	2038
	07/01/2010	-	1,425,000	5,000	40,000	1,470,000	2038
	01/01/2011	-	3,110,000	100,000	50,000	3,260,000	2038
	07/01/2011	-	1,795,000	-	-	1,795,000	2038
	01/01/2012	-	2,315,000	45,000	-	2,360,000	2022, 2027, 2032 & 2038
	05/01/2012	-	1,175,000	-	-	1,175,000	2022, 2027, 2032 & 2038
	06/01/2012	-	940,000	60,000	-	1,000,000	2022, 2027, 2032 & 2038
	07/01/2012	-	680,000	75,000	1,430,000	2,185,000	2022, 2027, 2032 & 2038
	12/01/2012	-	321,902	8,098	-	330,000	2022, 2027, 2032 & 2038
	01/01/2013	-	2,467,510	77,490	-	2,545,000	2022, 2027, 2032 & 2038
	06/01/2013	-	237,917	7,083	-	245,000	2022, 2027, 2032 & 2038
	07/01/2013	-	2,370,872	54,128	-	2,425,000	2022, 2027, 2032 & 2038
	10/01/2013	-	456,385	13,615	-	470,000	2022, 2027, 2032 & 2038
	11/01/2013	-	674,653	20,347	-	695,000	2022, 2027, 2032 & 2038
	12/01/2013	-	495,189	14,811	-	510,000	2022, 2027, 2032 & 2038
	01/01/2014	-	1,382,172	2,442	15,386	1,400,000	2038
	04/01/2014	-	82,549	2,451	-	85,000	2022, 2027, 2032 & 2038
	05/01/2014	-	383,689	11,311	-	395,000	2022, 2027, 2032 & 2038
	06/01/2014	-	1,053,407	31,593	-	1,085,000	2022, 2027, 2032 & 2038
	07/01/2014	-	1,270,925	59,075	-	1,330,000	2038
	01/01/2015	-	1,313,304	41,696	-	1,355,000	2022, 2027, 2032 & 2038
	05/01/2015	-	72,721	2,279	-	75,000	2022, 2027, 2032 & 2038
	06/01/2015	-	591,661	18,339	-	610,000	2022, 2027, 2032 & 2038
Total 2007 D		-	28,094,856	734,758	1,930,386	30,760,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called		
			Revenues (including Prepayments)					
2007 E	07/01/2008	\$	-	\$ 175,000	\$ 15,000	\$ -	\$ 190,000	2038
	01/01/2009		-	190,000	10,000	160,000	360,000	2038
	07/01/2009		-	1,270,000	45,000	1,205,000	2,520,000	2038
	01/01/2010		-	445,000	15,000	105,000	565,000	2038
	07/01/2010		-	-	75,000	535,000	610,000	2038
	01/01/2011		-	560,000	15,000	10,000	585,000	2038
	07/01/2011		-	450,000	105,000	-	555,000	2038
	01/01/2012		-	465,000	35,000	-	500,000	2038
	02/01/2012		-	45,000	-	-	45,000	2038
	07/01/2012		-	1,825,000	200,000	3,870,000	5,895,000	2038
	01/01/2013		-	341,884	8,116	-	350,000	2038
	07/01/2013		-	322,156	7,844	-	330,000	2038
	01/01/2014		-	315,828	558	3,614	320,000	2038
	07/01/2014		-	974,525	45,475	-	1,020,000	2038
	01/01/2015		-	2,088,720	66,280	-	2,155,000	2038
Total 2007 E			-	9,468,113	643,273	5,888,614	16,000,000	
2007 H	07/01/2011		-	160,000	10,000	-	170,000	2012-2017
	01/01/2012		-	65,000	10,000	-	75,000	2012-2017
	05/01/2012		-	250,000	-	-	250,000	2013-2017
	06/01/2012		-	445,000	20,000	-	465,000	2013-2017
	07/01/2012		-	40,000	5,000	85,000	130,000	2013-2017
	12/01/2012		-	266,514	8,486	-	275,000	2013-2017
	01/01/2013		-	145,181	4,819	-	150,000	2013-2017
	05/01/2013		-	53,410	1,590	-	55,000	2014-2017
	06/01/2013		-	203,875	6,125	-	210,000	2014-2017
	07/01/2013		-	180,510	4,490	-	185,000	2014-2017
	10/01/2013		-	63,114	1,886	-	65,000	2014-2017
	11/01/2013		-	209,491	5,509	-	215,000	2014-2017
	12/01/2013		-	189,335	5,665	-	195,000	2014-2017
	01/01/2014		-	117,024	2,976	-	120,000	2014-2017
	06/01/2014		-	111,339	3,661	-	115,000	2014-2014
01/01/2015		-	14,418	582	-	15,000	2015-2017	
Total 2007 H			-	2,514,211	90,789	85,000	2,690,000	



**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2007 I	01/01/2008	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	2038
	07/01/2008	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	1,350,000	-	-	1,350,000	2038
	01/01/2010	-	1,945,000	75,000	530,000	2,550,000	2038
	07/01/2010	-	2,375,000	-	-	2,375,000	2038
	01/01/2011	-	4,175,000	150,000	-	4,325,000	2038
	07/01/2011	-	4,085,000	110,000	-	4,195,000	2022, 2027, 2032 & 2038
	01/01/2012	-	3,225,000	45,000	-	3,270,000	2022, 2027, 2032 & 2038
	05/01/2012	-	1,225,000	-	-	1,225,000	2022, 2027, 2032 & 2038
	06/01/2012	-	2,165,000	100,000	-	2,265,000	2022, 2027, 2032 & 2038
	07/01/2012	-	950,000	105,000	2,135,000	3,190,000	2022, 2027, 2032 & 2038
	12/01/2012	-	1,510,245	44,755	-	1,555,000	2022, 2027, 2032 & 2038
	01/01/2013	-	3,167,240	97,760	-	3,265,000	2022, 2027, 2032 & 2038
	05/01/2013	-	315,608	9,392	-	325,000	2022, 2027, 2032 & 2038
	06/01/2013	-	1,165,014	34,986	-	1,200,000	2022, 2027, 2032 & 2038
	07/01/2013	-	3,518,254	76,746	-	3,595,000	2022, 2027, 2032 & 2038
	10/01/2013	-	451,551	13,449	-	465,000	2022, 2027, 2032 & 2038
	11/01/2013	-	1,479,954	45,046	-	1,525,000	2022, 2027, 2032 & 2038
	12/01/2013	-	1,320,487	39,513	-	1,360,000	2022, 2027, 2032 & 2038
	01/01/2014	-	3,053,584	26,416	-	3,080,000	2022, 2027, 2032 & 2038
	06/01/2014	-	772,302	22,698	-	795,000	2022, 2027, 2032 & 2038
	07/01/2014	-	1,912,939	87,061	-	2,000,000	2038
	01/01/2015	-	2,130,775	74,225	-	2,205,000	2022, 2027, 2032 & 2038
<b>Total 2007 I</b>		-	43,307,953	1,202,047	2,665,000	47,175,000	
2007 J	01/01/2009	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	3,315,000	85,000	-	3,400,000	2038
	01/01/2010	-	605,000	25,000	165,000	795,000	2038
	07/01/2010	-	-	100,000	820,000	920,000	2038
	01/01/2011	-	870,000	30,000	-	900,000	2038
	07/01/2011	-	795,000	65,000	-	860,000	2038
	01/01/2012	-	760,000	75,000	-	835,000	2038
	07/01/2012	-	2,720,000	305,000	6,115,000	9,140,000	2038
	01/01/2013	-	508,134	16,866	-	525,000	2038
	07/01/2013	-	499,136	10,864	-	510,000	2038
	01/01/2014	-	486,379	3,621	-	490,000	2038
	07/01/2014	-	1,413,911	66,089	-	1,480,000	2038
	01/01/2015	-	3,416,007	118,993	-	3,535,000	2038
<b>Total 2007 J</b>		-	15,718,567	971,433	7,435,000	24,125,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds							
Series	Bond Call Date	Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called		
			Revenues (including Prepayments)						
2007 L	07/01/2008	\$	-	\$ 130,000	\$ 10,000	\$	-	\$ 140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009		-	360,000	40,000		-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009		-	970,000	75,000		-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2010		-	2,765,000	75,000		-	2,840,000	2048
	07/01/2010		-	1,955,000	120,000		-	2,075,000	2048
	01/01/2011		-	3,760,000	210,000		-	3,970,000	2048
	07/01/2011		-	4,555,000	235,000		-	4,790,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2012		-	3,175,000	180,000		-	3,355,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	05/01/2012		-	1,165,000	-		-	1,165,000	2013-2017, 2022, 2027, 2032 & 2038
	06/01/2012		-	2,785,000	120,000		-	2,905,000	2013-2017, 2022, 2027, 2032 & 2038
	07/01/2012		-	1,435,000	200,000	895,000		2,530,000	2038 & 2048
	12/01/2012		-	592,223	17,777		-	610,000	2013-2017, 2022, 2027, 2032 & 2038
	01/01/2013		-	2,237,573	187,427		-	2,425,000	2048
	07/01/2013		-	3,562,163	172,837		-	3,735,000	2014-2017, 2022, 2027, 2032 & 2038
	01/01/2014		-	3,939,344	160,656		-	4,100,000	2014-2017, 2022, 2027, 2032, 2038 & 2048
	07/01/2014		-	3,608,000	237,000		-	3,845,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	08/01/2014		-	3,940,000	-		-	3,940,000	2015-2017, 2022, 2027, 2032 & 2038
	01/01/2015		-	2,748,500	87,900	93,600		2,930,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
Total 2007 L			-	43,682,803	2,128,597	988,600		46,800,000	
2007 M*	01/01/2008		-	35,000	-		-	35,000	2038
	07/01/2008		-	405,000	-		-	405,000	2038
	01/01/2009		-	630,000			-	630,000	2038
	07/01/2009		-	1,285,000	-		-	1,285,000	2038
	01/01/2010		-	1,695,000	-		-	1,695,000	2038
	07/01/2010		-	2,080,000	-		-	2,080,000	2038
	01/01/2011		-	2,735,000	-		-	2,735,000	2038
	07/01/2011		-	3,705,000	-		-	3,705,000	2038
	01/01/2012		-	2,515,000	-		-	2,515,000	2038
	07/01/2012		-	3,680,000	-		-	3,680,000	2038
	01/01/2013		-	3,330,000	-		-	3,330,000	2038
	07/01/2013		-	3,765,000	-		-	3,765,000	2038
	01/01/2014		-	3,565,000	-		-	3,565,000	2038
	07/01/2014		-	2,705,000	-		-	2,705,000	2038
	01/01/2015		-	1,987,446	-	1,132,554		3,120,000	2038
Total 2007 M			-	34,117,446	-	1,132,554		35,250,000	

\* Prepayments for 2007M include repayments.

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2007 P	01/01/2009	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2016-2017
	07/01/2009	-	35,000	-	-	35,000	2014-2017
	01/01/2010	-	80,000	5,000	20,000	105,000	2013-2017
	01/01/2011	-	115,000	5,000	-	120,000	2013-2017
	01/01/2012	-	115,000	5,000	-	120,000	2013-2017
	05/01/2012	-	255,000	-	-	255,000	2013-2017
	06/01/2012	-	130,000	10,000	-	140,000	2013-2017
	07/01/2012	-	135,000	5,000	-	140,000	2013-2017
	12/01/2012	-	106,990	3,010	-	110,000	2013-2017
	01/01/2013	-	188,444	6,556	-	195,000	2013-2017
	06/01/2013	-	53,403	1,597	-	55,000	2014-2017
	07/01/2013	-	126,474	3,526	-	130,000	2014-2017
	11/01/2013	-	102,381	2,619	-	105,000	2014-2017
	12/01/2013	-	38,837	1,163	-	40,000	2015-2017
	01/01/2014	-	84,501	499	-	85,000	2014-2017
	06/01/2014	-	58,122	1,878	-	60,000	2014-2017
	07/01/2014	-	115,994	4,006	-	120,000	2015-2017
	10/01/2014	-	97,310	2,690	-	100,000	2015-2017
	11/01/2014	-	13,338	1,662	-	15,000	2015-2017
	12/01/2014	-	87,504	2,496	-	90,000	2015-2017
	01/01/2015	-	48,472	1,528	-	50,000	2015-2017
	06/01/2015	-	53,234	1,766	-	55,000	2015-2017
Total 2007 P		-	2,050,004	64,996	20,000	2,135,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	
<b>2007 Q</b>	01/01/2009	\$ -	\$ 70,000	\$ 10,000	\$ -	\$ 80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	01/01/2010	-	835,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	07/01/2010	-	335,000	-	5,000	340,000	2033 & 2038
	01/01/2011	-	1,515,000	40,000	-	1,555,000	2012-2014, 2023, 2028, 2033 & 2038
	07/01/2011	-	1,170,000	35,000	-	1,205,000	2012-2014, 2023, 2028, 2033 & 2038
	01/01/2012	-	1,530,000	40,000	-	1,570,000	2012-2014, 2023, 2028, 2033 & 2038
	05/01/2012	-	1,985,000	-	-	1,985,000	2013-2014, 2023, 2028 & 2033
	06/01/2012	-	975,000	90,000	-	1,065,000	2013-2014, 2023, 2028 & 2033
	07/01/2012	-	1,525,000	60,000	-	1,585,000	2013-2014, 2023, 2028, 2033 & 2038
	12/01/2012	-	800,582	24,418	-	825,000	2013-2014, 2023, 2028 & 2033
	01/01/2013	-	1,880,510	59,490	-	1,940,000	2013-2014, 2023, 2028, 2033 & 2038
	06/01/2013	-	427,082	12,918	-	440,000	2013-2014, 2023, 2028 & 2033
	07/01/2013	-	1,490,346	24,654	-	1,515,000	2014, 2023, 2028, 2033 & 2038
	11/01/2013	-	795,697	24,303	-	820,000	2014, 2023, 2028 & 2033
	12/01/2013	-	320,408	9,592	-	330,000	2023, 2028 & 2033
	01/01/2014	-	1,195,082	9,918	-	1,205,000	2023, 2028, 2033 & 2038
	06/01/2014	-	451,723	13,277	-	465,000	2023, 2028 & 2033
	07/01/2014	-	1,564,255	55,745	-	1,620,000	2023, 2028, 2033 & 2038
	10/01/2014	-	916,340	28,660	-	945,000	2023, 2028 & 2033
	11/01/2014	-	107,912	2,088	-	110,000	2023, 2028 & 2033
	12/01/2014	-	853,396	26,604	-	880,000	2023, 2028 & 2033
	01/01/2015	-	953,587	31,413	-	985,000	2023, 2028, 2033 & 2038
	06/01/2015	-	489,966	15,034	-	505,000	2023, 2028, & 2033
<b>Total 2007 Q</b>		-	22,531,886	678,114	155,000	23,365,000	
<b>2007 T</b>	01/01/2010	-	980,000	50,000	290,000	1,320,000	2048
	07/01/2010	-	785,000	105,000	1,130,000	2,020,000	2048
	01/01/2011	-	2,320,000	75,000	-	2,395,000	2048
	07/01/2011	-	2,380,000	-	-	2,380,000	2048
	01/01/2012	-	2,015,000	75,000	-	2,090,000	2048
	07/01/2012	-	1,900,000	75,000	-	1,975,000	2048
	01/01/2013	-	1,841,955	58,045	-	1,900,000	2048
	07/01/2013	-	1,801,405	28,595	-	1,830,000	2048
	01/01/2014	-	1,738,300	16,700	-	1,755,000	2048
	07/01/2014	-	1,633,851	61,149	-	1,695,000	2048
<b>Total 2007 T</b>	01/01/2015	-	15,78,041	51,959	-	1,630,000	2048
<b>Total 2007 T</b>		-	18,973,552	596,448	1,420,000	20,990,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Source of Funds									
Series	Bond Call Date	Series Excess Revenues					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other				
2008 A	07/01/2009	\$	-	\$ 105,000	\$	-	\$	105,000	2010-2019 & 2023
	01/01/2010		-	100,000		-		100,000	2012-2018 & 2023
	07/01/2010		-	780,000		35,000		815,000	2011-2019 & 2023
	01/01/2011		-	1,120,000		45,000		1,165,000	2012-2019 & 2023
	07/01/2011		-	1,190,000		40,000		1,230,000	2012-2019 & 2023
	01/01/2012		-	1,235,000		40,000		1,275,000	2012-2019 & 2023
	05/01/2012		-	2,175,000		-		2,175,000	2013-2019 & 2023
	06/01/2012		-	490,000		80,000		570,000	2013-2019 & 2023
	07/01/2012		-	110,000		10,000		120,000	2013-2019 & 2023
	09/01/2012		-	320,000		10,000		330,000	2013-2019 & 2023
	10/01/2012		-	580,000		15,000		595,000	2013-2019 & 2023
	11/01/2012		-	300,000		10,000		310,000	2013-2019 & 2023
	12/01/2012		-	406,102		8,898		415,000	2013-2019 & 2023
	01/01/2013		-	606,757		23,243		630,000	2013-2019 & 2023
	04/01/2013		-	611,666		18,334		630,000	2013-2019 & 2023
	05/01/2013		-	325,285		9,715		335,000	2014-2019 & 2023
	06/01/2013		-	286,435		8,565		295,000	2014-2019 & 2023
	07/01/2013		-	87,869		7,131		95,000	2014-2019 & 2023
	09/01/2013		-	849,858		25,142		875,000	2014-2019 & 2023
	10/01/2013		-	174,755		5,245		180,000	2014-2019 & 2023
	11/01/2013		-	412,691		12,309		425,000	2014-2019 & 2023
	12/01/2013		-	320,416		9,584		330,000	2014-2019 & 2023
	01/01/2014		-	186,367		8,633		195,000	2014-2019 & 2023
	03/01/2014		-	121,535		3,465		125,000	2014-2019 & 2023
	04/01/2014		-	218,360		6,640		225,000	2014-2019 & 2023
	05/01/2014		-	199,056		5,944		205,000	2014-2019 & 2023
	06/01/2014		-	179,481		5,519		185,000	2014-2019 & 2023
	07/01/2014		-	181,929		8,071		190,000	2015-2019 & 2023
	08/01/2014		-	140,611		4,389		145,000	2015-2019 & 2023
	09/01/2014		-	392,700		12,300		405,000	2015-2019 & 2023
	10/01/2014		-	203,787		6,213		210,000	2015-2019 & 2023
	11/01/2014		-	184,378		5,622		190,000	2015-2019 & 2023
	12/01/2014		-	334,985		10,015		345,000	2015-2019 & 2023
	01/01/2015		-	150,216		4,784		155,000	2015-2019 & 2023
Total 2008 A			-	15,080,239	494,761		-	15,575,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2008 B	07/01/2009	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000	2028 & 2033
	01/01/2010	-	145,000	-	-	145,000	2028 & 2033
	07/01/2010	-	1,125,000	50,000	-	1,175,000	2028 & 2033
	01/01/2010	-	1,685,000	65,000	-	1,750,000	2028 & 2033
	07/01/2011	-	1,785,000	75,000	-	1,860,000	2028 & 2033
	01/01/2012	-	2,035,000	80,000	-	2,115,000	2028 & 2033
	05/01/2012	-	3,855,000	-	-	3,855,000	2028 & 2033
	06/01/2012	-	870,000	140,000	-	1,010,000	2028 & 2033
	07/01/2012	-	190,000	20,000	-	210,000	2028 & 2033
	09/01/2012	-	605,000	20,000	-	625,000	2028 & 2033
	10/01/2012	-	1,085,000	35,000	-	1,120,000	2028 & 2033
	11/01/2012	-	570,000	15,000	-	585,000	2028 & 2033
	12/01/2012	-	754,188	25,812	-	780,000	2028 & 2033
	01/01/2013	-	1,222,311	22,689	-	1,245,000	2028 & 2033
	04/01/2013	-	1,213,606	36,394	-	1,250,000	2028 & 2033
	05/01/2013	-	645,715	19,285	-	665,000	2028 & 2033
	06/01/2013	-	558,300	16,700	-	575,000	2028 & 2033
	07/01/2013	-	171,333	13,667	-	185,000	2028 & 2033
	09/01/2013	-	1,757,069	52,931	-	1,810,000	2028 & 2033
	10/01/2013	-	373,804	11,196	-	385,000	2028 & 2033
	11/01/2013	-	868,958	26,042	-	895,000	2028 & 2033
	12/01/2013	-	665,104	19,896	-	685,000	2028 & 2033
	01/01/2014	-	392,414	17,586	-	410,000	2028 & 2033
	03/01/2014	-	271,782	8,218	-	280,000	2028 & 2033
	04/01/2014	-	466,156	13,844	-	480,000	2028 & 2033
	05/01/2014	-	436,907	13,093	-	450,000	2028 & 2033
	06/01/2014	-	388,497	11,503	-	400,000	2028 & 2033
	07/01/2014	-	416,521	18,479	-	435,000	2028 & 2033
	08/01/2014	-	324,989	10,011	-	335,000	2028 & 2033
	09/01/2014	-	911,950	28,050	-	940,000	2028 & 2033
	10/01/2014	-	480,063	14,937	-	495,000	2028 & 2033
	11/01/2014	-	436,422	13,578	-	450,000	2028 & 2033
	12/01/2014	-	785,365	24,635	-	810,000	2028 & 2033
	01/01/2015	-	377,846	12,154	-	390,000	2028 & 2033
<b>Total 2008 B</b>		-	28,014,300	930,700	-	28,945,000	
<b>2008 C</b>	01/01/2015	-	3,487,638	112,362	-	3,600,000	2048
<b>Total 2008 C</b>		-	3,487,638	112,362	-	3,600,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds					
		Series Excess Revenues					
Series	Bond Call Date	Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 A	07/01/2009	\$ -	\$ 135,000	\$ 5,000	\$ -	\$ 140,000	2010-2019 & 2023
	01/01/2010	-	660,000	35,000	-	695,000	2010-2019 & 2023
	07/01/2010	-	815,000	45,000	-	860,000	2011-2019 & 2023
	01/01/2011	-	660,000	45,000	-	705,000	2012-2019 & 2023
	07/01/2011	-	1,000,000	55,000	-	1,055,000	2012-2019 & 2023
	01/01/2012	-	125,000	10,000	-	135,000	2012-2019 & 2023
	05/01/2012	-	1,175,000	-	-	1,175,000	2013-2019 & 2023
	06/01/2012	-	785,000	60,000	-	845,000	2013-2019 & 2023
	07/01/2012	-	935,000	35,000	-	970,000	2013-2019 & 2023
	10/01/2012	-	190,000	5,000	-	195,000	2013-2019 & 2023
	11/01/2012	-	870,000	25,000	-	895,000	2013-2019 & 2023
	12/01/2012	-	788,462	16,538	-	805,000	2013-2019 & 2023
	01/01/2013	-	1,582,872	52,128	-	1,635,000	2013-2019 & 2023
	06/01/2013	-	330,173	9,827	-	340,000	2013-2019 & 2023
	07/01/2013	-	496,744	8,256	-	505,000	2014-2019 & 2023
	09/01/2013	-	131,193	3,807	-	135,000	2014-2019 & 2023
	10/01/2013	-	742,744	22,256	-	765,000	2014-2019 & 2023
	11/01/2013	-	436,811	13,189	-	450,000	2014-2019 & 2023
	12/01/2013	-	529,158	15,842	-	545,000	2014-2019 & 2023
	01/01/2014	-	502,297	7,703	-	510,000	2014-2019 & 2023
	03/01/2014	-	121,428	3,572	-	125,000	2014-2019 & 2023
	04/01/2014	-	606,267	18,733	-	625,000	2014-2019 & 2023
	05/01/2014	-	471,011	13,989	-	485,000	2014-2019 & 2023
	06/01/2014	-	645,844	19,156	-	665,000	2014-2019 & 2023
	07/01/2014	-	444,077	15,923	-	460,000	2015-2019 & 2023
	10/01/2014	-	567,644	17,356	-	585,000	2015-2019 & 2023
	11/01/2014	-	72,808	2,192	-	75,000	2015-2019 & 2023
	12/01/2014	-	373,169	11,831	-	385,000	2015-2019 & 2023
	01/01/2015	-	372,361	12,639	-	385,000	2015-2019 & 2023
	04/01/2015	-	184,460	5,540	-	190,000	2015-2019 & 2023
	05/01/2015	-	353,759	11,241	-	365,000	2015-2019 & 2023
	06/01/2015	-	264,762	10,238	-	275,000	2015-2019, & 2023
Total 2009 A		-	17,368,044	611,956	-	17,980,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds					
Series	Bond Call Date	Series Excess Revenues				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other		
2009 B	07/01/2009	\$ -	\$ 215,000	\$ 5,000	\$ -	\$ 220,000	2024 & 2028
	01/01/2010	-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	07/01/2010	-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
	01/01/2011	-	1,815,000	55,000	-	1,870,000	2024, 2028 & 2038
	07/01/2011	-	2,560,000	70,000	-	2,630,000	2024, 2028 & 2038
	01/01/2012	-	1,650,000	45,000	-	1,695,000	2024, 2028 & 2038
	05/01/2012	-	830,000	-	-	830,000	2024 & 2028
	06/01/2012	-	560,000	40,000	-	600,000	2024 & 2028
	07/01/2012	-	2,105,000	80,000	-	2,185,000	2024, 2028 & 2038
	10/01/2012	-	140,000	5,000	-	145,000	2024 & 2028
	11/01/2012	-	635,000	20,000	-	655,000	2024 & 2028
	12/01/2012	-	570,955	24,045	-	595,000	2024 & 2028
	01/01/2013	-	2,638,121	91,879	-	2,730,000	2024, 2028 & 2038
	06/01/2013	-	262,184	7,816	-	270,000	2024 & 2028
	07/01/2013	-	1,802,997	32,003	-	1,835,000	2024 & 2028
	09/01/2013	-	101,831	3,169	-	105,000	2024 & 2028
	10/01/2013	-	601,938	18,062	-	620,000	2023-2024 & 2028
	11/01/2013	-	354,513	10,487	-	365,000	2023-2024 & 2028
	12/01/2013	-	432,064	12,936	-	445,000	2023-2024 & 2028
	01/01/2014	-	1,770,538	29,462	-	1,800,000	2023-2024, 2028 & 2038
	03/01/2014	-	106,821	3,179	-	110,000	2024 & 2028
	04/01/2013	-	510,246	14,754	-	525,000	2024 & 2028
	05/01/2014	-	402,849	12,151	-	415,000	2024 & 2028
	06/01/2014	-	543,555	16,445	-	560,000	2024 & 2028
	07/01/2014	-	1,701,223	58,777	-	1,760,000	2024, 2028 & 2038
	10/01/2014	-	499,356	15,644	-	515,000	2024 & 2028
	11/01/2014	-	58,142	1,858	-	60,000	2024 & 2028
	12/01/2014	-	334,931	10,069	-	345,000	2024 & 2028
	01/01/2015	-	1,629,689	55,311	-	1,685,000	2024, 2028 & 2038
	04/01/2015	-	169,590	5,410	-	175,000	2024 & 2028
	05/01/2015	-	325,241	9,759	-	335,000	2024 & 2028
	06/01/2015	-	247,282	7,718	-	255,000	2024 & 2028
Total 2009 B		-	28,404,066	843,457	-	29,265,000	



**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Series Excess Revenues						
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other			
2009 D	07/01/2010	\$ -	\$ 210,000	\$ 5,000	\$ -	\$ 215,000	2011-2013 & 2017-2020	
	01/01/2011	-	360,000	-	-	360,000	2012-2013 & 2017-2020	
	07/01/2011	-	390,000	10,000	-	400,000	2012-2013 & 2017-2020	
	01/01/2012	-	135,000	10,000	-	145,000	2012-2013 & 2017-2020	
	05/01/2012	-	250,000	-	-	250,000	2013 & 2017-2020	
	06/01/2012	-	165,000	15,000	-	180,000	2013 & 2017-2020	
	07/01/2012	-	320,000	15,000	-	335,000	2013 & 2017-2020	
	09/01/2012	-	115,000	5,000	-	120,000	2013 & 2017-2020	
	10/01/2012	-	130,000	-	-	130,000	2013 & 2017-2020	
	11/01/2012	-	90,000	-	-	90,000	2013 & 2017-2020	
	12/01/2012	-	170,240	4,760	-	175,000	2013 & 2017-2020	
	05/01/2013	-	63,103	1,897	-	65,000	2017-2020	
	06/01/2013	-	82,542	2,458	-	85,000	2017-2020	
	07/01/2013	-	172,466	2,534	-	175,000	2017-2020	
	09/01/2013	-	43,512	1,488	-	45,000	2017-2020	
	10/01/2013	-	67,972	2,028	-	70,000	2017-2020	
	11/01/2013	-	135,787	4,213	-	140,000	2017-2020	
	12/01/2013	-	82,532	2,468	-	85,000	2017-2020	
	01/01/2014	-	82,265	2,735	-	85,000	2017-2020	
	05/01/2014	-	58,260	1,740	-	60,000	2017-2020	
	06/01/2014	-	82,526	2,474	-	85,000	2017-2020	
	07/01/2014	-	67,108	2,892	-	70,000	2017-2020	
	10/01/2014	-	126,798	3,202	-	130,000	2017-2020	
	11/01/2014	-	77,265	2,735	-	80,000	2017-2020	
	12/01/2014	-	125,479	4,521	-	130,000	2017-2020	
	01/01/2015	-	91,092	3,908	-	95,000	2017-2020	
	05/01/2015	-	33,984	1,016	-	35,000	2017-2020	
	06/01/2015	-	62,740	2,260	-	65,000	2017-2020	
Total 2009 D		-	3,790,671	109,329	-	3,900,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



		Source of Funds					
		Series Excess Revenues					
Series	Bond Call Date	Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2009 E	07/01/2010	\$ -	\$ 1,140,000	\$ 30,000	\$ -	\$ 1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2011	-	1,845,000	85,000	-	1,930,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2011	-	2,055,000	55,000	-	2,110,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2012	-	915,000	20,000	-	935,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2012	-	1,820,000	-	-	1,820,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2012	-	1,215,000	90,000	-	1,305,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2012	-	2,365,000	95,000	-	2,460,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2012	-	1,015,000	30,000	-	1,045,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2012	-	1,065,000	35,000	-	1,100,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2012	-	745,000	25,000	-	770,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	12/01/2012	-	1,451,098	43,902	-	1,495,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2013	-	655,297	19,703	-	675,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2013	-	839,843	25,157	-	865,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2013	-	1,851,735	43,265	-	1,895,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	09/01/2013	-	456,621	13,379	-	470,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2013	-	713,713	21,287	-	735,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2013	-	1,480,730	44,270	-	1,525,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	12/01/2013	-	888,429	26,571	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2014	-	894,641	20,359	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2014	-	669,984	20,016	-	690,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2014	-	844,734	25,266	-	870,000	2014-2016, 2021, 2024, 2029, 2034 & 2040
	07/01/2014	-	664,976	30,024	-	695,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	10/01/2014	-	1,347,602	42,398	-	1,390,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	11/01/2014	-	790,885	24,115	-	815,000	2015-2016, 2020-2021, 2024, 2029, 2034 & 2040
	12/01/2014	-	1,300,421	39,579	-	1,340,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	01/01/2015	-	943,312	41,688	-	985,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	05/01/2015	-	339,466	10,534	-	350,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
	06/01/2015	-	650,210	19,790	-	670,000	2015-2016, 2021, 2024, 2029, 2034 & 2040
Total 2009 E		-	30,963,697	976,303	-	31,940,000	
2009 F	07/01/2010	-	1,075,000	35,000	-	1,110,000	2031
	01/01/2011	-	1,400,000	80,000	-	1,480,000	2031
	07/01/2011	-	1,770,000	65,000	-	1,835,000	2031
	01/01/2012	-	2,130,000	55,000	-	2,185,000	2031
	07/01/2012	-	2,405,000	95,000	-	2,500,000	2031
	01/01/2013	-	2,164,831	122,184	332,985	2,620,000	2031
	07/01/2013	-	2,514,366	60,634	-	2,575,000	2031
	01/01/2014	-	2,450,836	49,164	-	2,500,000	2031
	07/01/2014	-	2,318,266	106,734	-	2,425,000	2031
	01/01/2015	-	2,245,846	99,154	-	2,345,000	2031
Total 2009 F		-	20,474,145	767,870	332,985	21,575,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Series Excess						
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other			
2012 A	09/01/2012	\$ -	\$ 255,000	\$ 10,000	\$ -	\$ 265,000	2013-2023	
	10/01/2012	-	620,000	20,000	-	640,000	2013-2023	
	11/01/2012	-	1,000,000	30,000	-	1,030,000	2013-2023	
	12/01/2012	-	411,930	13,070	-	425,000	2013-2023	
	01/01/2013	-	1,734,330	55,670	-	1,790,000	2013-2023	
	05/01/2013	-	941,792	28,208	-	970,000	2014-2023	
	06/01/2013	-	301,010	8,990	-	310,000	2014-2023	
	07/01/2013	-	1,216,241	33,759	-	1,250,000	2014-2023	
	10/01/2013	-	553,437	16,563	-	570,000	2014-2023	
	11/01/2013	-	519,248	15,752	-	535,000	2014-2023	
	12/01/2013	-	504,865	15,135	-	520,000	2014-2023	
	01/01/2014	-	273,379	6,621	-	280,000	2014-2023	
	04/01/2014	-	43,789	1,211	-	45,000	2019-2023	
	05/01/2014	-	238,142	6,858	-	245,000	2014-2023	
	06/01/2014	-	562,934	17,066	-	580,000	2014-2023	
	07/01/2014	-	206,516	18,484	-	225,000	2015-2023	
	10/01/2014	-	92,393	2,607	-	95,000	2015-2023	
	11/01/2014	-	291,000	9,000	-	300,000	2015-2023	
	12/01/2014	-	829,195	25,805	-	855,000	2015-2023	
	01/01/2015	-	178,666	16,334	-	195,000	2015-2023	
	05/01/2015	-	252,103	7,897	-	260,000	2015-2023	
	06/01/2015	-	402,684	12,316	-	415,000	2015-2023	
Total 2012 A		-	11,428,654	371,346	-	11,800,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2012 B	09/01/2012	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000	2024
	10/01/2012	-	105,000	5,000	-	110,000	2024
	11/01/2012	-	180,000	-	-	180,000	2024
	12/01/2012	-	73,000	2,000	-	75,000	2023-2024
	01/01/2013	-	305,731	9,269	-	315,000	2023-2024
	05/01/2013	-	165,058	4,942	-	170,000	2023-2024
	06/01/2013	-	53,412	1,588	-	55,000	2023-2024
	07/01/2013	-	225,800	4,200	-	230,000	2023-2024
	10/01/2013	-	101,953	3,047	-	105,000	2023-2024
	11/01/2013	-	96,866	3,134	-	100,000	2023-2024
	12/01/2013	-	92,234	2,766	-	95,000	2023-2024
	01/01/2014	-	50,000	-	-	50,000	2023-2024
	04/01/2014	-	9,697	303	-	10,000	2023-2024
	05/01/2014	-	43,924	1,076	-	45,000	2023-2024
	06/01/2014	-	106,007	3,993	-	110,000	2023-2024
	07/01/2014	-	40,931	4,069	-	45,000	2023-2024
	10/01/2014	-	19,641	359	-	20,000	2023-2024
	11/01/2014	-	58,200	1,800	-	60,000	2023-2024
	12/01/2014	-	168,732	6,268	-	175,000	2023-2024
	01/01/2015	-	36,617	3,383	-	40,000	2023-2024
	05/01/2015	-	53,544	1,456	-	55,000	2023-2024
	06/01/2015	-	88,173	1,827	-	90,000	2023-2024
Total 2012 B		-	2,119,520	60,480	-	2,180,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2012 C	09/01/2012	\$ -	\$ 160,000	\$ 5,000	\$ -	\$ 165,000	2025 & 2029	
	10/01/2012	-	380,000	10,000	-	390,000	2025 & 2029	
	11/01/2012	-	605,000	20,000	-	625,000	2025 & 2029	
	12/01/2012	-	252,893	7,107	-	260,000	2025 & 2029	
	01/01/2013	-	1,072,839	32,161	-	1,105,000	2025 & 2029	
	05/01/2013	-	577,700	17,300	-	595,000	2025 & 2029	
	06/01/2013	-	184,491	5,509	-	190,000	2025 & 2029	
	07/01/2013	-	790,300	19,700	-	810,000	2025 & 2029	
	10/01/2013	-	354,388	10,612	-	365,000	2025 & 2029	
	11/01/2013	-	330,021	9,979	-	340,000	2025 & 2029	
	12/01/2013	-	325,249	9,751	-	335,000	2025 & 2029	
	01/01/2014	-	170,028	4,972	-	175,000	2025 & 2029	
	04/01/2014	-	29,192	808	-	30,000	2025 & 2029	
	05/01/2014	-	160,349	4,651	-	165,000	2025 & 2029	
	06/01/2014	-	380,163	9,837	-	390,000	2025 & 2029	
	07/01/2014	-	146,980	13,020	-	160,000	2025 & 2029	
	10/01/2014	-	67,658	2,342	-	70,000	2025 & 2029	
	11/01/2014	-	203,700	6,300	-	210,000	2025 & 2029	
	12/01/2014	-	585,739	19,261	-	605,000	2025 & 2029	
	01/01/2015	-	132,872	12,128	-	145,000	2025 & 2029	
	05/01/2015	-	184,058	5,942	-	190,000	2025 & 2029	
	06/01/2015	-	295,380	9,620	-	305,000	2025 & 2029	
Total 2012 C		-	7,389,000	236,000	-	7,625,000		

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2012 D	09/01/2012	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000	2030
	10/01/2012	-	200,000	5,000	-	205,000	2030
	11/01/2012	-	325,000	10,000	-	335,000	2030
	12/01/2012	-	131,226	3,774	-	135,000	2030
	01/01/2013	-	2,445,851	84,149	-	2,530,000	2030 & 2040
	05/01/2013	-	305,837	9,163	-	315,000	2030
	06/01/2013	-	101,959	3,041	-	105,000	2030
	07/01/2013	-	2,899,477	80,523	-	2,980,000	2030 & 2040
	10/01/2013	-	189,371	5,629	-	195,000	2030
	11/01/2013	-	180,216	4,784	-	185,000	2030
	12/01/2013	-	174,764	5,236	-	180,000	2030
	01/01/2014	-	2,840,481	59,519	-	2,900,000	2030 & 2040
	04/01/2014	-	19,393	607	-	20,000	2030
	05/01/2014	-	86,790	3,210	-	90,000	2030
	06/01/2014	-	2,606,311	78,689	-	2,685,000	2030 & 2040
	07/01/2014	-	535,823	49,177	-	585,000	2030 & 2040
	08/01/2014	-	504,400	15,600	-	520,000	2040
	09/01/2014	-	504,400	15,600	-	520,000	2040
	10/01/2014	-	547,808	17,192	-	565,000	2030 & 2040
	11/01/2014	-	611,100	18,900	-	630,000	2030 & 2040
	12/01/2014	-	826,784	23,216	-	850,000	2030 & 2040
	01/01/2015	-	554,345	50,655	-	605,000	2030 & 2040
	02/01/2015	-	523,800	16,200	-	540,000	2040
	03/01/2015	-	523,800	16,200	-	540,000	2040
	04/01/2015	-	528,650	16,350	-	545,000	2040
	05/01/2015	-	625,795	19,205	-	645,000	2040
	06/01/2015	-	683,313	21,687	-	705,000	2030 & 2040
Total 2012 D		-	19,561,694	633,306	-	20,195,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other			
2013 A	12/01/2013	\$ -	\$ 33,994	\$ 1,006	\$ -	\$ 35,000	2014-2016	
	01/01/2014	-	1,294,914	40,086	-	1,335,000	2014-2016 & 2031	
	06/01/2014	-	1,398,452	41,548	-	1,440,000	2014-2016 & 2031	
	07/01/2014	-	299,101	25,899	-	325,000	2015-2016 & 2031	
	08/01/2014	-	218,250	6,750	-	225,000	2031	
	09/01/2014	-	164,900	5,100	-	170,000	2031	
	10/01/2014	-	509,250	15,750	-	525,000	2031	
	11/01/2014	-	295,850	9,150	-	305,000	2031	
	12/01/2014	-	315,129	9,871	-	325,000	2015-2016 & 2031	
	01/01/2015	-	347,234	22,766	-	370,000	2015-2016 & 2031	
	02/01/2015	-	320,100	9,900	-	330,000	2031	
	03/01/2015	-	320,100	9,900	-	330,000	2031	
	04/01/2015	-	324,950	10,050	-	335,000	2031	
	06/01/2015	-	324,829	10,171	-	335,000	2016 & 2031	
	Total 2013 A		-	6,167,053	217,947	-	6,385,000	
2013 B	12/01/2013	-	43,706	1,294	-	45,000	2016-2019	
	01/01/2014	-	121,459	3,541	-	125,000	2016-2019	
	06/01/2014	-	91,577	3,423	-	95,000	2016-2019	
	07/01/2014	-	82,919	7,081	-	90,000	2016-2019	
	12/01/2014	-	43,844	1,156	-	45,000	2016-2019	
	01/01/2015	-	159,565	10,435	-	170,000	2016-2019	
	05/01/2015	-	320,100	9,900	-	330,000	2031	
	06/01/2015	-	9,821	179	-	10,000	2018-2019	
	Total 2013 B		-	872,991	37,009	-	910,000	
2013 C	12/01/2013	-	199,105	5,895	-	205,000	2020-2023, 2033, 2038 & 2043	
	01/01/2014	-	542,649	17,351	-	560,000	2019-2023, 2033, 2038 & 2043	
	06/01/2014	-	417,818	12,182	-	430,000	2019-2023, 2033, 2038 & 2043	
	07/01/2014	-	358,330	31,670	-	390,000	2019-2023, 2033, 2038 & 2043	
	12/01/2014	-	189,077	5,923	-	195,000	2020-2023, 2033, 2038 & 2043	
	01/01/2015	-	699,151	45,849	-	745,000	2019-2023, 2033, 2038 & 2043	
	06/01/2015	-	29,100	900	-	30,000	2023, 2033, 2038 & 2043	
	Total 2013 C		-	2,435,230	119,770	-	2,555,000	

**Residential Housing Finance Bond Resolution**  
**Source of Funds Used to Call Bonds**  
**Information as of June 30, 2015**



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2014 A	08/01/2014	\$ -	\$ 150,350	\$ 4,650	\$ -	\$ 155,000	2038
	09/01/2014	-	169,750	5,250	-	175,000	2017-2018, 2027 & 2038
	10/01/2014	-	150,350	4,650	-	155,000	2038
	11/01/2014	-	339,500	10,500	-	350,000	2015-2024, 2027 & 2038
	12/01/2014	-	451,050	13,950	-	465,000	2015-2024, 2027 & 2038
	01/01/2015	-	458,950	46,050	-	505,000	2015-2024, 2027 & 2038
	02/01/2015	-	155,200	4,800	-	160,000	2038
	03/01/2015	-	155,200	4,800	-	160,000	2038
	04/01/2015	-	232,800	7,200	-	240,000	2016, 2019-2024, 2027 & 2038
	05/01/2015	-	281,300	8,700	-	290,000	2015-2024, 2027 & 2038
	06/01/2015	-	334,650	10,350	-	345,000	2015-2024, 2027 & 2038
Total 2014 A		-	2,879,100	120,900	-	3,000,000	
2014 B	08/01/2014	-	232,800	7,200	-	240,000	2038
	09/01/2014	-	150,350	4,650	-	155,000	2038
	10/01/2014	-	203,700	6,300	-	210,000	2038
	11/01/2014	-	295,850	9,150	-	305,000	2038
	12/01/2014	-	291,000	9,000	-	300,000	2038
	01/01/2015	-	569,650	40,350	-	610,000	2015-2026 & 2038
	02/01/2015	-	189,150	5,850	-	195,000	2038
	03/01/2015	-	194,000	6,000	-	200,000	2038
	04/01/2015	-	194,000	6,000	-	200,000	2038
	05/01/2015	-	189,150	5,850	-	195,000	2038
	06/01/2015	-	194,000	6,000	-	200,000	2038
Total 2014 B		-	2,703,650	106,350	-	2,810,000	
2014 C	04/01/2015	-	1,934,000	61,000	-	1,995,000	2015-2020, 2022-2025, 2045
	05/01/2015	-	912,067	27,933	-	940,000	2015-2020, 2022-2025, 2045
	06/01/2015	-	1,274,619	40,381	-	1,315,000	2015-2020, 2022-2025, 2045
Total 2014 C		-	4,120,686	129,314	-	4,250,000	
2014 D	04/01/2015	-	58,365	1,635	-	60,000	2025-2026
	05/01/2015	-	48,888	1,112	-	50,000	2025-2026
	06/01/2015	-	89,036	964	-	90,000	2025-2026
Total 2014 D		-	196,289	3,711	-	200,000	
2014 E	04/01/2015	-	660,585	19,415	-	680,000	2020-2022, 2026 & 2029
	05/01/2015	-	566,795	18,205	-	585,000	2020-2022, 2026, 2029 & 2032
	06/01/2015	-	1,032,245	32,755	-	1,065,000	2020-2022, 2026, 2029 & 2032
Total 2014 E		-	2,259,625	70,375	-	2,330,000	
Total		\$ -	\$ 719,769,972	\$ 24,243,151	\$ 27,983,139	\$ 772,005,000	



**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of June 30, 2015**



<b>Associated Bond Series</b>	<b>06/30/2015 Notional Amounts</b>	<b><u>Effective Date</u></b>	<b><u>Swap Maturity Date</u></b>	<b>Fixed Rate Payable</b>	<b>Variable Rate Receivable</b>	<b>06/30/2015 Fair Value<sup>1</sup></b>
<b>Counterparty: The Bank of New York Mellon</b>						
Moody's Aa2 (positive outlook) / Standard & Poor's AA- (stable outlook)						
RHFB 2003B	\$ 10,660,000	July 23, 2003	January 1, 2033	3.532%	65% of 1 month LIBOR <sup>2</sup> plus 0.23% per annum	\$ (943,577)
RHFB 2003J	8,710,000	October 15, 2003	July 1, 2033	4.183%	65% of 1 month LIBOR <sup>2</sup> plus 0.23% per annum	(1,120,474)
RHFB 2006C	19,760,000	March 21, 2006	January 1, 2037	3.788%	64% of 1 month LIBOR <sup>2</sup> plus 0.29% per annum	(348,665)

continued next page (notes appear page O-4)

**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of June 30, 2015**



<u>Associated Bond Series</u>	<u>06/30/2015 Notional Amounts</u>	<u>Effective Date</u>	<u>Swap Maturity Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Receivable</u>	<u>06/30/2015 Fair Value<sup>1</sup></u>
<b>Counterparty: The Bank of New York Mellon, continued</b>						
RHFB 2007S	18,975,000	December 19, 2007	July 1, 2038	4.340%	100% of SIFMA <sup>3</sup> Index plus 0.06% per annum	(1,021,718)
RHFB 2007T (Taxable)	15,630,000	December 19, 2007	July 1, 2026	4.580%	100% of 1 month LIBOR <sup>2</sup>	(881,372)
	<u>\$ 73,735,000</u>					<u>\$ (4,315,806)</u>

**Counterparty: Royal Bank of Canada**

Moody's Aa3 (negative outlook) / Standard & Poor's AA- negative outlook)

RHFB 2004G	\$ 18,670,000	July 22, 2004	January 1, 2032	4.165%	64% of 1 month LIBOR <sup>2</sup> plus 0.26% per annum	\$ (653,615)
RHFB 2007E (Taxable)	6,890,000	March 7, 2007	July 1, 2038	5.738%	100% of 1 month LIBOR <sup>2</sup>	(310,839)

continued next page (notes appear page O-4)

**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of June 30, 2015**



<b>Associated Bond Series</b>	<b>06/30/2015 Notional Amounts</b>	<b>Effective Date</b>	<b>Swap Maturity Date</b>	<b>Fixed Rate Payable</b>	<b>Variable Rate Receivable</b>	<b>06/30/2015 Fair Value<sup>1</sup></b>
<b>Counterparty: Royal Bank of Canada, continued</b>						
RHFB 2007J <sup>4</sup> (Taxable)	10,380,000	May 17, 2007	July 1, 2038	5.665%	100% of 1 month LIBOR <sup>2</sup>	(458,392)
RHFB 2008C	36,400,000	August 7, 2008	July 1, 2048	4.120%	64% of 1 month LIBOR <sup>2</sup> plus 0.30% per annum	(2,509,098)
RHFB 2009C	\$ 40,000,000	February 12, 2009	July 1, 2036	4.215%	64% of 3 month LIBOR <sup>2</sup> plus 0.30% per annum	\$ (4,206,915)
RHFB 2009F	12,545,000	December 1, 2009	January 1, 2017	2.365%	100% of weekly SIFMA <sup>3</sup> plus 0.08% per annum	(194,012)
	<u>\$ 124,885,000</u>					<u>\$ (8,332,871)</u>
	<u>\$ 198,620,000</u>					<u>\$ (12,648,677)</u>

continued next page (notes appear page O-4)

**Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of June 30, 2015**

<sup>1</sup>A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on June 30, 2015. A negative number represents money payable by the Agency. The fair values as of June 30, 2015 were calculated by a consultant engaged by the Agency.

<sup>2</sup>London Interbank Offered Rate

<sup>3</sup>Securities Industry and Financial Markets Association

<sup>4</sup>Bonds outstanding are \$10,375,000.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2003 Series A**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	07/01/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
--	07/01/2011	Serial	3.250	1,335,000	1,115,000	220,000	-	N/A
--	07/01/2012	Serial	3.400	1,390,000	755,000	635,000	-	N/A
--	07/01/2013	Serial	3.550	1,445,000	310,000	1,135,000	-	N/A
--	07/01/2014	Serial	3.700	1,505,000	320,000	1,185,000	-	N/A
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	205,000	3,790,000	1,640,000	1
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	4,065,000	1,935,000	1
--	07/01/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				<u>\$ 40,000,000</u>	<u>\$ 9,570,000</u>	<u>\$ 26,855,000</u>	<u>\$ 3,575,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2003 Series A**, continued from prior page

(a): Sinking fund redemptions began January 1, 2015.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2003 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 14,340,000	\$ 10,660,000	1
				\$ 25,000,000	\$ -	\$ 14,340,000	\$ 10,660,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.07%.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2003 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	N/A
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	07/01/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
--	07/01/2011	Serial	4.300	970,000	635,000	335,000	-	N/A
--	07/01/2012	Serial	4.450	1,010,000	340,000	670,000	-	N/A
--	07/01/2013	Serial	4.600	1,060,000	350,000	710,000	-	N/A
--	07/01/2014	Serial	4.700	1,105,000	365,000	740,000	-	N/A
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	785,000	380,000	2
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	1,555,000	800,000	2
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	3,035,000	1,535,000	2
--	01/01/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				<u>\$ 25,000,000</u>	<u>\$ 5,435,000</u>	<u>\$ 16,850,000</u>	<u>\$ 2,715,000</u>	

continued and notes appear on next page



**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2003 Series I**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2003 Series J**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 16,290,000	\$ 8,710,000	1
				\$ 25,000,000	\$ -	\$ 16,290,000	\$ 8,710,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.07%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2004 Series E-1**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2012	Serial	4.100	\$ 350,000	\$ 250,000	\$ 100,000	\$ -	N/A
--	07/01/2012	Serial	4.100	1,130,000	660,000	470,000	-	N/A
--	01/01/2013	Serial	4.250	1,160,000	440,000	720,000	-	N/A
--	07/01/2013	Serial	4.250	1,185,000	330,000	855,000	-	N/A
--	01/01/2014	Serial	4.400	460,000	80,000	380,000	-	N/A
--	01/01/2015	Serial	4.500	415,000	60,000	355,000	-	N/A
60415NRR5	01/01/2016	Serial	4.600	410,000	-	355,000	55,000	1
				<u>\$ 5,110,000</u>	<u>\$ 1,820,000</u>	<u>\$ 3,235,000</u>	<u>\$ 55,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2004 Series E-2**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2014	Serial	4.400	\$ 760,000	\$ 170,000	\$ 590,000	\$ -	N/A
--	07/01/2014	Serial	4.400	1,245,000	210,000	1,035,000	-	N/A
--	01/01/2015	Serial	4.500	860,000	135,000	725,000	-	N/A
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	1,105,000	200,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	795,000	135,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	1,180,000	195,000	1
				<u>\$ 6,475,000</u>	<u>\$ 515,000</u>	<u>\$ 5,430,000</u>	<u>\$ 530,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2004 Series F-2**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
--	01/01/2010	Serial	4.100	1,015,000	795,000	220,000	-	N/A
--	07/01/2010	Serial	4.200	875,000	640,000	235,000	-	N/A
--	01/01/2011	Serial	4.350	710,000	510,000	200,000	-	N/A
--	07/01/2011	Serial	4.400	880,000	620,000	260,000	-	N/A
--	01/01/2012	Serial	4.500	520,000	330,000	190,000	-	N/A
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	4,990,000	855,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	6,375,000	1,065,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	12,860,000	2,165,000	1
				<u>\$ 36,160,000</u>	<u>\$ 6,280,000</u>	<u>\$ 25,795,000</u>	<u>\$ 4,085,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2004 Series F-2**, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2004 Series G**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 31,330,000	\$ 18,670,000	1
				\$ 50,000,000	\$ -	\$ 31,330,000	\$ 18,670,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.07%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2008	Serial	3.300	\$ 600,000	\$ 570,000	\$ 30,000	\$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
--	01/01/2010	Serial	3.450	655,000	620,000	35,000	-	N/A
--	07/01/2010	Serial	3.500	665,000	625,000	40,000	-	N/A
--	01/01/2011	Serial	3.550	680,000	630,000	50,000	-	N/A
--	07/01/2011	Serial	3.600	700,000	640,000	60,000	-	N/A
--	01/01/2012	Serial	3.650	715,000	625,000	90,000	-	N/A
--	07/01/2012	Serial	3.700	730,000	580,000	150,000	-	N/A
--	01/01/2013	Serial	3.800	750,000	465,000	285,000	-	N/A
--	07/01/2013	Serial	3.850	765,000	425,000	340,000	-	N/A
--	01/01/2014	Serial	3.900	785,000	420,000	365,000	-	N/A
--	07/01/2014	Serial	3.950	805,000	380,000	425,000	-	N/A
--	01/01/2015	Serial	4.000	825,000	360,000	465,000	-	N/A
60415NYT3	07/01/2015	Serial	4.000	845,000	-	490,000	355,000	1
60415NYU0	01/01/2016	Serial	4.000	865,000	-	510,000	355,000	1
60415NYV8	07/01/2016	Serial	4.000	885,000	-	520,000	365,000	1
				<u>\$ 13,150,000</u>	<u>\$ 8,125,000</u>	<u>\$ 3,950,000</u>	<u>\$ 1,075,000</u>	

continued and notes appear on next page



**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ 2,090,000	\$ 1,745,000	1
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	2,775,000	2,305,000	1
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	3,665,000	3,055,000	1
--	01/01/2037	Term	5.000	15,000,000	-	15,000,000	-	N/A
60415NZA3	07/01/2037	Term (d)	4.900	12,880,000	-	7,060,000	5,820,000	1
				<u>\$ 43,515,000</u>	<u>\$ -</u>	<u>\$ 30,590,000</u>	<u>\$ 12,925,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series B**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NZB1	01/01/2037	Term (a)	Variable*	\$ 28,335,000	\$ -	\$ 8,575,000	\$ 19,760,000	1
				\$ 28,335,000	\$ -	\$ 8,575,000	\$ 19,760,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.11%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series F**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
--	01/01/2010	Serial	3.700	505,000	500,000	5,000	-	N/A
--	07/01/2010	Serial	3.750	520,000	515,000	5,000	-	N/A
--	01/01/2011	Serial	3.800	535,000	455,000	80,000	-	N/A
--	07/01/2011	Serial	3.850	550,000	465,000	85,000	-	N/A
--	01/01/2012	Serial	3.900	570,000	455,000	115,000	-	N/A
--	07/01/2012	Serial	3.950	585,000	450,000	135,000	-	N/A
--	01/01/2013	Serial	4.000	605,000	435,000	170,000	-	N/A
--	07/01/2013	Serial	4.050	625,000	405,000	220,000	-	N/A
--	01/01/2014	Serial	4.100	645,000	405,000	240,000	-	N/A
--	07/01/2014	Serial	4.150	665,000	405,000	260,000	-	N/A
--	01/01/2015	Serial	4.200	695,000	410,000	285,000	-	N/A
60415NZY1	07/01/2015	Serial	4.200	720,000	-	330,000	390,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	355,000	390,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	370,000	395,000	2
				<u>\$ 11,015,000</u>	<u>\$ 7,185,000</u>	<u>\$ 2,655,000</u>	<u>\$ 1,175,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series F**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F and 2006 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series G**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ 2,435,000	\$ 4,780,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	3,280,000	6,365,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	4,405,000	8,485,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	5,935,000	11,300,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	11,820,000	180,000	1
				<u>\$ 58,985,000</u>	<u>\$ -</u>	<u>\$ 27,875,000</u>	<u>\$ 31,110,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F and 2006 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series G**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
--	01/01/2010	Serial	4.050	600,000	600,000	-	-	N/A
--	07/01/2010	Serial	4.100	615,000	615,000	-	-	N/A
--	01/01/2011	Serial	4.150	630,000	630,000	-	-	N/A
--	07/01/2011	Serial	4.200	650,000	650,000	-	-	N/A
--	01/01/2012	Serial	4.250	665,000	650,000	15,000	-	N/A
--	07/01/2012	Serial	4.300	680,000	625,000	55,000	-	N/A
--	01/01/2013	Serial	4.400	700,000	605,000	95,000	-	N/A
--	07/01/2013	Serial	4.400	720,000	600,000	120,000	-	N/A
--	01/01/2014	Serial	4.500	735,000	610,000	125,000	-	N/A
--	07/01/2014	Serial	4.500	755,000	610,000	145,000	-	N/A
--	01/01/2015	Serial	4.600	775,000	580,000	195,000	-	N/A
60415NC91	07/01/2015	Serial	4.600	795,000	-	220,000	575,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	235,000	585,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	255,000	585,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	1,575,000	4,350,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	2,290,000	6,230,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	3,545,000	9,645,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	31,060,000	940,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	6,100,000	16,500,000	2
				\$ 95,000,000	\$ 9,560,000	\$ 46,030,000	\$ 39,410,000	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series I**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series J**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 4,540,000	\$ 695,000	\$ 815,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	1,855,000	5,010,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	4,360,000	11,630,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	14,775,000	1,320,000	1
				<u>\$ 45,000,000</u>	<u>\$ 4,540,000</u>	<u>\$ 21,685,000</u>	<u>\$ 18,775,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series L**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 610,000	\$ 610,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
--	07/01/2010	Serial	3.550	670,000	665,000	5,000	-	N/A
--	07/01/2011	Serial	3.600	710,000	705,000	5,000	-	N/A
--	07/01/2012	Serial	3.650	740,000	730,000	10,000	-	N/A
--	07/01/2013	Serial	3.750	780,000	755,000	25,000	-	N/A
--	07/01/2014	Serial	3.850	820,000	775,000	45,000	-	N/A
60415NF80	07/01/2015	Serial	3.900	860,000	-	110,000	750,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	135,000	775,000	2
				<u>\$ 6,740,000</u>	<u>\$ 4,880,000</u>	<u>\$ 335,000</u>	<u>\$ 1,525,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series L**, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series M**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ 485,000	\$ 3,940,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	640,000	5,130,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	830,000	6,630,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	5,985,000	15,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	1,315,000	10,290,000	2
				<u>\$ 35,260,000</u>	<u>\$ -</u>	<u>\$ 9,255,000</u>	<u>\$ 26,005,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series M**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series N**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	-	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	07/01/2010	Serial	5.200	290,000	290,000	-	-	N/A
--	07/01/2011	Serial	5.270	305,000	300,000	5,000	-	N/A
--	07/01/2012	Serial	5.360	320,000	315,000	5,000	-	N/A
--	07/01/2013	Serial	5.410	335,000	325,000	10,000	-	N/A
--	07/01/2014	Serial	5.460	355,000	335,000	20,000	-	N/A
60415NH62	07/01/2015	Serial	5.490	375,000	-	45,000	330,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	60,000	330,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	12,815,000	2,280,000	1
				<b>\$ 18,000,000</b>	<b>\$ 2,100,000</b>	<b>\$ 12,960,000</b>	<b>\$ 2,940,000</b>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2006 Series N**, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series C**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	07/01/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
--	07/01/2011	Serial	3.700	1,155,000	1,155,000	-	-	N/A
--	07/01/2012	Serial	3.750	1,215,000	1,200,000	15,000	-	N/A
--	07/01/2013	Serial	3.800	1,275,000	1,115,000	160,000	-	N/A
--	07/01/2014	Serial	3.850	1,345,000	1,035,000	310,000	-	N/A
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	360,000	1,050,000	2
60415NL26	07/01/2016	Serial	3.900	1,490,000	-	400,000	1,090,000	2
60415NL34	07/01/2017	Serial	3.950	1,565,000	-	415,000	1,150,000	2
				<u>\$ 12,515,000</u>	<u>\$ 7,565,000</u>	<u>\$ 1,660,000</u>	<u>\$ 3,290,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series D**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ 1,430,000	\$ 4,300,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	1,865,000	5,615,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	2,455,000	7,425,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	20,865,000	1,935,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	4,145,000	12,450,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 30,760,000</u>	<u>\$ 31,725,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series D**, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series E**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 2,110,000	\$ 16,000,000	\$ 6,890,000	2
				\$ 25,000,000	\$ 2,110,000	\$ 16,000,000	\$ 6,890,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.18%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series H**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2012	Serial	3.650	\$ 1,650,000	\$ 1,620,000	\$ 30,000	\$ -	N/A
--	07/01/2013	Serial	3.700	1,905,000	1,645,000	260,000	-	N/A
--	07/01/2014	Serial	3.800	2,005,000	1,465,000	540,000	-	N/A
--	01/01/2015	Serial	3.850	775,000	560,000	215,000	-	N/A
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	375,000	960,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	45,000	130,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	575,000	1,470,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	220,000	570,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	430,000	1,120,000	2
				<u>\$ 12,230,000</u>	<u>\$ 5,290,000</u>	<u>\$ 2,690,000</u>	<u>\$ 4,250,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series I**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	\$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	01/01/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	07/01/2010	Serial	3.950	830,000	830,000	-	-	N/A
--	01/01/2011	Serial	4.000	850,000	850,000	-	-	N/A
--	07/01/2011	Serial	4.000	870,000	870,000	-	-	N/A
--	01/01/2012	Serial	4.050	155,000	150,000	5,000	-	N/A
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	2,365,000	6,265,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	3,100,000	8,165,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	1,380,000	3,620,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	2,700,000	7,080,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	30,530,000	3,090,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	7,095,000	18,610,000	2
				<u>\$ 100,270,000</u>	<u>\$ 6,265,000</u>	<u>\$ 47,175,000</u>	<u>\$ 46,830,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series I**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series J**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 3,000,000	\$ 24,125,000	\$ 10,375,000	2
				\$ 37,500,000	\$ 3,000,000	\$ 24,125,000	\$ 10,375,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.18%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series L**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	01/01/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	07/01/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
--	01/01/2011	Serial	4.050	680,000	680,000	-	-	N/A
--	07/01/2011	Serial	4.100	700,000	700,000	-	-	N/A
--	01/01/2012	Serial	4.150	715,000	710,000	5,000	-	N/A
--	07/01/2012	Serial	4.200	735,000	705,000	30,000	-	N/A
--	01/01/2013	Serial	4.300	755,000	680,000	75,000	-	N/A
--	07/01/2013	Serial	4.400	775,000	690,000	85,000	-	N/A
--	07/01/2014	Serial	4.450	1,620,000	1,350,000	270,000	-	N/A
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	470,000	1,240,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	495,000	1,305,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	535,000	1,370,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	2,135,000	5,875,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	2,890,000	7,875,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	3,895,000	10,620,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	6,360,000	17,260,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	29,550,000	4,450,000	1
				<u>\$ 105,000,000</u>	<u>\$ 8,205,000</u>	<u>\$ 46,800,000</u>	<u>\$ 49,995,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series L**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing July 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series M**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Pass Through (a)	6.345					
				\$ 70,000,000	\$ -	\$ 35,250,000	\$ 34,750,000	None
				\$ 70,000,000	\$ -	\$ 35,250,000	\$ 34,750,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008, from mortgage prepayments and repayments allocable to the 2007 Series M Bonds.

Optional Redemption: 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding at a redemption price equal to the principal amount thereof plus accrued interest.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series P**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2013	Serial	3.500	\$ 270,000	\$ 200,000	\$ 70,000	\$ -	N/A
--	07/01/2014	Serial	3.600	685,000	415,000	270,000	-	N/A
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	560,000	500,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	600,000	515,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	635,000	540,000	2
				<u>\$ 4,305,000</u>	<u>\$ 615,000</u>	<u>\$ 2,135,000</u>	<u>\$ 1,555,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series Q**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
--	07/01/2011	Serial	3.900	870,000	845,000	25,000	-	N/A
--	07/01/2012	Serial	4.000	910,000	810,000	100,000	-	N/A
--	07/01/2013	Serial	4.100	720,000	420,000	300,000	-	N/A
--	01/01/2014	Serial	4.150	295,000	155,000	140,000	-	N/A
60415NV74	07/01/2023	Term (a)	5.000	9,035,000	-	4,945,000	4,090,000	2
60415NV82	07/01/2028	Term (b)	5.150	10,185,000	-	5,565,000	4,620,000	2
60415NV90	07/01/2033	Term (c)	5.250	13,480,000	-	7,400,000	6,080,000	2
60415NW24	01/01/2038	Term (d)	5.500	5,350,000	-	4,870,000	480,000	1
				<u>\$ 42,365,000</u>	<u>\$ 3,730,000</u>	<u>\$ 23,365,000</u>	<u>\$ 15,270,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series Q**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2024.
- (c): Sinking fund redemptions begin January 1, 2029.
- (d): Sinking fund redemptions begin January 1, 2018.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
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**Residential Housing Finance Bonds, 2007 Series S**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.11%.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.



**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2007 Series T**

				Taxable					Call Priority (Note A)
CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding		
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ 540,000	\$ 20,990,000	\$ 15,630,000		2
				\$ 37,160,000	\$ 540,000	\$ 20,990,000	\$ 15,630,000		

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2014.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.18%.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2008 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
--	01/01/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	07/01/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
--	01/01/2011	Serial	2.900	825,000	795,000	30,000	-	N/A
--	07/01/2011	Serial	3.000	835,000	800,000	35,000	-	N/A
--	01/01/2012	Serial	3.200	850,000	770,000	80,000	-	N/A
--	07/01/2012	Serial	3.300	865,000	675,000	190,000	-	N/A
--	01/01/2013	Serial	3.400	885,000	500,000	385,000	-	N/A
--	07/01/2013	Serial	3.450	900,000	430,000	470,000	-	N/A
--	01/01/2014	Serial	3.650	915,000	300,000	615,000	-	N/A
--	07/01/2014	Serial	3.700	935,000	260,000	675,000	-	N/A
--	01/01/2015	Serial	3.800	955,000	165,000	790,000	-	N/A
60415N2A9	07/01/2015	Serial	3.800	975,000	-	815,000	160,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	835,000	160,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	855,000	160,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	880,000	160,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	730,000	150,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	740,000	150,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	765,000	155,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	610,000	115,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	640,000	115,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	5,430,000	1,090,000	1
				<u>\$ 25,090,000</u>	<u>\$ 7,100,000</u>	<u>\$ 15,575,000</u>	<u>\$ 2,415,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2008 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2008 Series B**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 13,120,000	\$ 2,715,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	15,825,000	3,250,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 28,945,000</u>	<u>\$ 5,965,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2029.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2008 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 3,600,000	\$ 36,400,000	1
				\$ 40,000,000	\$ -	\$ 3,600,000	\$ 36,400,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 7, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.07%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series A**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2010	Serial	1.300	\$ 785,000	\$ 785,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	1.850	795,000	770,000	25,000	-	N/A
--	01/01/2011	Serial	2.250	805,000	755,000	50,000	-	N/A
--	07/01/2011	Serial	2.350	815,000	760,000	55,000	-	N/A
--	01/01/2012	Serial	2.500	830,000	755,000	75,000	-	N/A
--	07/01/2012	Serial	2.550	840,000	720,000	120,000	-	N/A
--	01/01/2013	Serial	2.750	855,000	580,000	275,000	-	N/A
--	07/01/2013	Serial	2.800	870,000	475,000	395,000	-	N/A
--	01/01/2014	Serial	3.000	885,000	360,000	525,000	-	N/A
--	07/01/2014	Serial	3.050	905,000	270,000	635,000	-	N/A
--	01/01/2015	Serial	3.250	920,000	195,000	725,000	-	N/A
60415N3H3	07/01/2015	Serial	3.300	940,000	-	810,000	130,000	2
60415N3J9	01/01/2016	Serial	3.500	960,000	-	825,000	135,000	2
60415N3K6	07/01/2016	Serial	3.550	980,000	-	840,000	140,000	2
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	860,000	140,000	2
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	885,000	135,000	2
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	905,000	140,000	2
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	925,000	145,000	2
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	955,000	140,000	2
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	980,000	140,000	2
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	7,115,000	1,145,000	2
				<u>\$ 26,795,000</u>	<u>\$ 6,425,000</u>	<u>\$ 17,980,000</u>	<u>\$ 2,390,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series B**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 4,380,000	\$ 620,000	2
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	11,590,000	1,615,000	2
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	13,295,000	1,705,000	1
				<u>\$ 33,205,000</u>	<u>\$ -</u>	<u>\$ 29,265,000</u>	<u>\$ 3,940,000</u>	

\* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	2
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: February 12, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.07%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series D**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2011	Serial	1.200	\$ 1,780,000	\$ 1,765,000	\$ 15,000	\$ -	N/A
--	07/01/2011	Serial	1.250	1,800,000	1,780,000	20,000	-	N/A
--	01/01/2012	Serial	1.600	1,820,000	1,760,000	60,000	-	N/A
--	07/01/2012	Serial	1.750	1,840,000	1,715,000	125,000	-	N/A
--	01/01/2013	Serial	2.000	1,865,000	1,575,000	290,000	-	N/A
--	07/01/2013	Serial	2.050	1,000,000	820,000	180,000	-	N/A
60415N5C2	07/01/2017	Serial	3.650	895,000	-	295,000	600,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	475,000	960,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	465,000	960,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	160,000	290,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	215,000	400,000	1
60415N5F5	01/01/2020	Term (a)	4.050	3,360,000	-	1,085,000	2,275,000	1
60415N4U3	07/01/2020	Serial	4.000	1,545,000	-	515,000	1,030,000	1
				<u>\$ 19,830,000</u>	<u>\$ 9,415,000</u>	<u>\$ 3,900,000</u>	<u>\$ 6,515,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series D**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

\*\* CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series E**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2013	Serial	2.050	\$ 895,000	\$ 755,000	\$ 140,000	\$ -	N/A
--	01/01/2014	Serial	2.500	1,920,000	1,485,000	435,000	-	N/A
--	07/01/2014	Serial	2.550	1,950,000	1,465,000	485,000	-	N/A
--	01/01/2015	Serial	2.950	1,985,000	1,400,000	585,000	-	N/A
60415N5J7	07/01/2015	Serial	3.000	1,505,000	-	460,000	1,045,000	1
60415N5K4	01/01/2016	Serial	3.375	585,000	-	200,000	385,000	1
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	505,000	1,165,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	550,000	1,165,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	3,525,000	7,790,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	7,045,000	15,655,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	7,220,000	15,950,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	10,790,000	23,760,000	1
				<u>\$ 103,960,000</u>	<u>\$ 5,105,000</u>	<u>\$ 31,940,000</u>	<u>\$ 66,915,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series E**, continued from prior page

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2022.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.
- (d): Sinking fund redemptions begin January 1, 2035.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2009 Series F**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	\$ 34,120,000	\$ -	\$ 21,575,000	\$ 12,545,000	1
				\$ 34,120,000	\$ -	\$ 21,575,000	\$ 12,545,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2015.

\*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on June 30, 2015 was 0.07%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2012 Series A**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2013	Serial	0.750	\$ 505,000	\$ 485,000	\$ 20,000	\$ -	N/A
--	07/01/2013	Serial	0.850	2,200,000	2,020,000	180,000	-	N/A
--	01/01/2014	Serial	1.100	2,220,000	1,840,000	380,000	-	N/A
--	07/01/2014	Serial	1.200	2,245,000	1,810,000	435,000	-	N/A
--	01/01/2015	Serial	1.500	2,275,000	1,765,000	510,000	-	N/A
60416SAF7	07/01/2015	Serial	1.600	2,300,000	-	560,000	1,740,000	2
60416SAG5	01/01/2016	Serial	1.850	2,335,000	-	570,000	1,765,000	2
60416SAH3	07/01/2016	Serial	1.950	2,370,000	-	580,000	1,790,000	2
60416SAJ9	01/01/2017	Serial	2.250	2,405,000	-	585,000	1,820,000	2
60416SAK6	07/01/2017	Serial	2.350	2,445,000	-	605,000	1,840,000	2
60416SAL4	01/01/2018	Serial	2.750	2,485,000	-	615,000	1,870,000	2
60416SAM2	07/01/2018	Serial	2.850	2,530,000	-	625,000	1,905,000	2
60416SAN0	01/01/2019	Serial	3.050	2,580,000	-	635,000	1,945,000	2
60416SAP5	07/01/2019	Serial	3.100	2,630,000	-	665,000	1,965,000	2
60416SAQ3	01/01/2020	Serial	3.350	2,675,000	-	665,000	2,010,000	2
60416SAR1	07/01/2020	Serial	3.400	2,730,000	-	680,000	2,050,000	2
60416SAS9	01/01/2021	Serial	3.550	2,790,000	-	695,000	2,095,000	2
60416SAT7	07/01/2021	Serial	3.550	2,855,000	-	710,000	2,145,000	2
60416SAU4	01/01/2022	Serial	3.750	2,920,000	-	730,000	2,190,000	2
60416SAV2	07/01/2022	Serial	3.750	2,990,000	-	745,000	2,245,000	2
60416SAW0	01/01/2023	Serial	3.900	2,460,000	-	610,000	1,850,000	2
				<u>\$ 50,945,000</u>	<u>\$ 7,920,000</u>	<u>\$ 11,800,000</u>	<u>\$ 31,225,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION  
BONDS OUTSTANDING AND CALL PRIORITY  
Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2012 Series A**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2012 Series B**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SAX8	01/01/2023	Serial	3.300	\$ 605,000	\$ -	\$ 140,000	\$ 465,000	2
60416SAY6	07/01/2023	Serial	3.300	3,135,000	-	675,000	2,460,000	2
60416SAZ3	01/01/2024	Serial	3.450	3,215,000	-	700,000	2,515,000	2
60416SBA7	07/01/2024	Serial	3.450	1,875,000	-	665,000	1,210,000	2
				<u>\$ 8,830,000</u>	<u>\$ -</u>	<u>\$ 2,180,000</u>	<u>\$ 6,650,000</u>	

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2012 Series C**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBB5	07/01/2025	Term (a)	3.625	\$ 8,235,000	\$ -	\$ 2,035,000	\$ 6,200,000	2
60416SBC3	01/01/2029	Term (b)	3.850	22,740,000	-	5,590,000	17,150,000	2
				<u>\$ 30,975,000</u>	<u>\$ -</u>	<u>\$ 7,625,000</u>	<u>\$ 23,350,000</u>	

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2024.
- (b): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2012 Series D**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBD1	07/01/2030	Term (a)	3.900	\$ 16,465,000	\$ -	\$ 4,075,000	\$ 12,390,000	2
60416SBE9	07/01/2040	Term (b)	4.000	43,535,000	-	16,120,000	27,415,000	1
				<u>\$ 60,000,000</u>	<u>\$ -</u>	<u>\$ 20,195,000</u>	<u>\$ 39,805,000</u>	

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

(b): Sinking fund redemptions begin January 1, 2031.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2013 Series A**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2014	Serial	0.400	\$ 1,310,000	\$ 1,310,000	\$ -	\$ -	N/A
--	07/01/2014	Serial	0.500	1,390,000	1,350,000	40,000	-	N/A
--	01/01/2015	Serial	0.625	1,400,000	1,350,000	50,000	-	N/A
60416SBY5	07/01/2015	Serial	0.750	1,410,000	-	95,000	1,315,000	2
60416SBZ2	01/01/2016	Serial	1.050	1,425,000	-	100,000	1,325,000	2
60416SCA6	07/01/2016	Serial	1.150	550,000	-	40,000	510,000	2
60416SBU3	07/01/2031	Term (a)	3.000	25,820,000	-	6,390,000	19,430,000	1
				<u>\$ 33,305,000</u>	<u>\$ 4,010,000</u>	<u>\$ 6,715,000</u>	<u>\$ 22,580,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2024.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2013 Series B**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCB4	07/01/2016	Serial	0.900	\$ 885,000	\$ -	\$ 55,000	\$ 830,000	2
60416SCC2	01/01/2017	Serial	1.100	1,450,000	-	80,000	1,370,000	2
60416SCD0	07/01/2017	Serial	1.200	1,465,000	-	85,000	1,380,000	2
60416SCE8	01/01/2018	Serial	1.450	1,480,000	-	85,000	1,395,000	2
60416SCF5	07/01/2018	Serial	1.550	1,500,000	-	100,000	1,400,000	2
60416SCG3	01/01/2019	Serial	1.700	1,515,000	-	105,000	1,410,000	2
60416SCH1	07/01/2019	Serial	1.800	1,260,000	-	70,000	1,190,000	2
				<u>\$ 9,555,000</u>	<u>\$ -</u>	<u>\$ 580,000</u>	<u>\$ 8,975,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2013 Series C**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCJ7	07/01/2019	Serial	1.800	\$ 275,000	\$ -	\$ 20,000	\$ 255,000	2
60416SCK4	01/01/2020	Serial	2.000	1,555,000	-	85,000	1,470,000	2
60416SCL2	07/01/2020	Serial	2.100	1,580,000	-	85,000	1,495,000	2
60416SCM0	01/01/2021	Serial	2.300	1,600,000	-	90,000	1,510,000	2
60416SCN8	07/01/2021	Serial	2.350	1,625,000	-	95,000	1,530,000	2
60416SCP3	01/01/2022	Serial	2.550	1,650,000	-	95,000	1,555,000	2
60416SCQ1	07/01/2022	Serial	2.550	1,680,000	-	100,000	1,580,000	2
60416SCR9	01/01/2023	Serial	2.750	1,710,000	-	115,000	1,595,000	2
60416SCS7	07/01/2023	Serial	2.750	1,740,000	-	120,000	1,620,000	2
60416SCT5	07/01/2033	Term (a)	3.600	8,180,000	-	500,000	7,680,000	2
60416SCU2	07/01/2038	Term (b)	3.800	11,260,000	-	685,000	10,575,000	2
60416SCV0	07/01/2043	Term (c)	3.900	9,455,000	-	565,000	8,890,000	2
				<u>\$ 42,310,000</u>	<u>\$ -</u>	<u>\$ 2,555,000</u>	<u>\$ 39,755,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2013 Series C**, continued from prior page

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2031.
- (b): Sinking fund redemptions begin January 1, 2034.
- (c): Sinking fund redemptions begin January 1, 2039.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series A**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2015	Serial	0.250	\$ 1,045,000	\$ 1,030,000	\$ 15,000	\$ -	N/A
60416SFB1	07/01/2015	Serial	0.350	1,110,000	-	40,000	1,070,000	2
60416SFC9	01/01/2016	Serial	0.450	1,175,000	-	50,000	1,125,000	2
60416SFD7	07/01/2016	Serial	0.550	1,235,000	-	60,000	1,175,000	2
60416SFE5	01/01/2017	Serial	0.850	1,280,000	-	65,000	1,215,000	2
60416SFF2	07/01/2017	Serial	0.950	1,270,000	-	65,000	1,205,000	2
60416SFG0	01/01/2018	Serial	1.250	1,260,000	-	60,000	1,200,000	2
60416SFH8	07/01/2018	Serial	1.350	1,245,000	-	55,000	1,190,000	2
60416SFJ4	01/01/2019	Serial	1.650	1,235,000	-	55,000	1,180,000	2
60416SFK1	07/01/2019	Serial	1.750	1,230,000	-	60,000	1,170,000	2
60416SFL9	01/01/2020	Serial	2.100	1,220,000	-	60,000	1,160,000	2
60416SFM7	07/01/2020	Serial	2.200	1,215,000	-	60,000	1,155,000	2
60416SFN5	01/01/2021	Serial	2.500	1,210,000	-	55,000	1,155,000	2
60416SFP0	07/01/2021	Serial	2.600	1,205,000	-	55,000	1,150,000	2
60416SFQ8	01/01/2022	Serial	2.800	1,200,000	-	45,000	1,155,000	2
60416SFR6	07/01/2022	Serial	2.900	1,200,000	-	45,000	1,155,000	2
60416SFS4	01/01/2023	Serial	3.050	1,200,000	-	45,000	1,155,000	2
60416SFT2	07/01/2023	Serial	3.100	1,200,000	-	45,000	1,155,000	2
60416SFU9	01/01/2024	Serial	3.300	1,200,000	-	50,000	1,150,000	2
60416SFW5	07/01/2024	Serial	3.350	1,200,000	-	50,000	1,150,000	2
60416SFX3	01/01/2027	Term (a)	3.750	5,095,000	-	235,000	4,860,000	2
60416SFV7	07/01/2038	Term (b)	4.000	20,770,000	-	1,730,000	19,040,000	1
				<u>\$ 50,000,000</u>	<u>\$ 1,030,000</u>	<u>\$ 3,000,000</u>	<u>\$ 45,970,000</u>	

continued and notes appear on next page



**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series A**, continued from prior page

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series A.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series A PAC Term bonds maturing July 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2025.

(b): Sinking fund redemptions begin January 1, 2027.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series B**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2015	Serial	0.200	\$ 735,000	\$ 735,000	\$ -	\$ -	N/A
60416SFZ8	07/01/2015	Serial	0.300	1,140,000	-	15,000	1,125,000	2
60416SGA2	01/01/2016	Serial	0.450	1,200,000	-	15,000	1,185,000	2
60416SGB0	07/01/2016	Serial	0.500	1,240,000	-	20,000	1,220,000	2
60416SGC8	01/01/2017	Serial	0.850	1,255,000	-	20,000	1,235,000	2
60416SGD6	07/01/2017	Serial	0.950	1,240,000	-	20,000	1,220,000	2
60416SGE4	01/01/2018	Serial	1.200	1,230,000	-	20,000	1,210,000	2
60416SGF1	07/01/2018	Serial	1.350	1,220,000	-	20,000	1,200,000	2
60416SGG9	01/01/2019	Serial	1.600	1,210,000	-	20,000	1,190,000	2
60416SGH7	07/01/2019	Serial	1.700	1,205,000	-	15,000	1,190,000	2
60416SGJ3	01/01/2020	Serial	2.000	1,195,000	-	15,000	1,180,000	2
60416SGK0	07/01/2020	Serial	2.100	1,195,000	-	15,000	1,180,000	2
60416SGL8	01/01/2021	Serial	2.350	1,190,000	-	15,000	1,175,000	2
60416SGM6	07/01/2021	Serial	2.450	1,185,000	-	15,000	1,170,000	2
60416SGN4	01/01/2022	Serial	2.700	1,185,000	-	15,000	1,170,000	2
60416SGP9	07/01/2022	Serial	2.750	1,185,000	-	15,000	1,170,000	2
60416SGQ7	01/01/2023	Serial	2.950	1,185,000	-	15,000	1,170,000	2
60416SGR5	07/01/2023	Serial	2.950	1,185,000	-	15,000	1,170,000	2
60416SGS3	01/01/2024	Serial	3.050	1,190,000	-	15,000	1,175,000	2
60416SGT1	07/01/2024	Serial	3.050	1,190,000	-	15,000	1,175,000	2
60416SGW4	01/01/2025	Serial	3.200	1,195,000	-	15,000	1,180,000	2
60416SGX2	07/01/2025	Serial	3.200	1,200,000	-	15,000	1,185,000	2
60416SGY0	01/01/2026	Serial	3.350	1,205,000	-	15,000	1,190,000	2
60416SGU8	07/01/2026	Serial	3.350	380,000	-	5,000	375,000	2
60416SGV6	01/01/2038	Term (a)	4.000	22,460,000	-	2,445,000	20,015,000	1
				<u>\$ 50,000,000</u>	<u>\$ 735,000</u>	<u>\$ 2,810,000</u>	<u>\$ 46,455,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series B**, continued from prior page

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series B PAC Term bonds maturing January 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series C**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHA1	07/01/2015	Serial	0.350	\$ 3,315,000	\$ -	\$ 100,000	\$ 3,215,000	2
60416SHB9	01/01/2016	Serial	0.500	3,380,000	-	100,000	\$ 3,280,000	2
60416SHC7	07/01/2016	Serial	0.600	3,120,000	-	100,000	\$ 3,020,000	2
60416SHD5	01/01/2017	Serial	0.950	3,215,000	-	100,000	\$ 3,115,000	2
60416SHE3	07/01/2017	Serial	1.050	3,300,000	-	100,000	\$ 3,200,000	2
60416SHF0	01/01/2018	Serial	1.300	3,350,000	-	100,000	\$ 3,250,000	2
60416SHG8	07/01/2018	Serial	1.400	3,400,000	-	105,000	\$ 3,295,000	2
60416SHH6	01/01/2019	Serial	1.700	3,460,000	-	105,000	\$ 3,355,000	2
60416SHJ2	07/01/2019	Serial	1.800	3,510,000	-	110,000	\$ 3,400,000	2
60416SHK9	01/01/2020	Serial	2.050	3,560,000	-	110,000	\$ 3,450,000	2
60416SHL7	07/01/2020	Serial	2.150	665,000	-	20,000	\$ 645,000	2
60416SHQ6	07/01/2022	Serial	2.900	3,900,000	-	120,000	\$ 3,780,000	2
60416SHR4	01/01/2023	Serial	3.000	3,970,000	-	120,000	\$ 3,850,000	2
60416SHS2	07/01/2023	Serial	3.050	4,060,000	-	120,000	\$ 3,940,000	2
60416SHT0	01/01/2024	Serial	3.125	4,145,000	-	130,000	\$ 4,015,000	2
60416SHU7	07/01/2024	Serial	3.125	4,240,000	-	135,000	\$ 4,105,000	2
60416SHV5	01/01/2025	Serial	3.200	4,330,000	-	135,000	\$ 4,195,000	2
60416SHY9	01/01/2045	Term (a)	4.000	84,225,000	-	2,440,000	\$ 81,785,000	1
				<u>\$ 143,145,000</u>	<u>\$ -</u>	<u>\$ 4,250,000</u>	<u>\$ 138,895,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series C**, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series D**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHZ6	07/01/2025	Serial	3.000	4,425,000	-	135,000	4,290,000	2
60416SHY9	01/01/2026	Serial	3.100	2,160,000	-	65,000	2,095,000	2
				<u>\$ 6,585,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ 6,385,000</u>	

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series E**

Non-AMT\*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHM5	07/01/2020	Serial	2.000	2,955,000	-	85,000	2,870,000	2
60416SHN3	01/01/2021	Serial	2.200	3,660,000	-	115,000	3,545,000	2
60416SHP8	07/01/2021	Serial	2.300	3,720,000		115,000	3,605,000	2
60416SHW3	01/01/2022	Serial	2.600	3,815,000		120,000	3,695,000	2
60416SJC5	01/01/2026	Serial	3.100	2,375,000		75,000	2,300,000	2
60416SJD3	07/01/2026	Serial	3.100	4,580,000		140,000	4,440,000	2
60416SJA9	07/01/2029	Term (a)	3.350	29,485,000		905,000	28,580,000	2
60416SJB Y	01/01/2032	Term (b)	3.500	25,410,000		775,000	24,635,000	2
				<u>\$ 76,000,000</u>	<u>\$ -</u>	<u>\$ 2,330,000</u>	<u>\$ 73,670,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION**  
**BONDS OUTSTANDING AND CALL PRIORITY**  
**Information as of June 30, 2015**



**Residential Housing Finance Bonds, 2014 Series E**, continued from prior page

\* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

(b): Sinking fund redemptions begin January 1, 2030.

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## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

<b>Residential Housing Finance 2003 Series A and B</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

<b>Residential Housing Finance 2003 Series I and J</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option (including the Series Bonds).</p>

# **Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015**

<b>Residential Housing Finance 2006 Series A, B, and C</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of June 30, 2015**

Residential Housing Finance 2006 Series F and G												
Call From Unexpended Proceeds	N/A											
Call Date From Unexpended Proceeds	N/A											
Call Priority From Unexpended Proceeds	N/A											
Call From Prepayments or Excess Revenue	Yes											
Call Date From Prepayments or Excess Revenue	Anytime											
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.											
	<table><tr><td>05/17/06 – 12/31/06:</td><td>39.69%</td></tr><tr><td>01/01/07 – 06/30/07:</td><td>40.79%</td></tr><tr><td>07/01/07 – 06/30/14:</td><td>41.66%</td></tr><tr><td>07/01/14 – 12-31/14:</td><td>56.80%</td></tr><tr><td>01/01/15 – 12-31/15:</td><td>75.78%</td></tr><tr><td>01/01/16 -- thereafter:</td><td>82.24%</td></tr></table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:
05/17/06 – 12/31/06:	39.69%											
01/01/07 – 06/30/07:	40.79%											
07/01/07 – 06/30/14:	41.66%											
07/01/14 – 12-31/14:	56.80%											
01/01/15 – 12-31/15:	75.78%											
01/01/16 -- thereafter:	82.24%											

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the “Series I Prepayments”) must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the “Series J Prepayments”) must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of June 30, 2015**

<b>Residential Housing Finance 2006 Series L, M, and N</b>									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>10/26/06 – 06/30/14:</td><td>10.93%</td></tr> <tr> <td>07/01/14 – 06/30/15:</td><td>63.67%</td></tr> <tr> <td>07/01/15 – 06/30/16:</td><td>68.09%</td></tr> <tr> <td>07/01/16 -- thereafter:</td><td>70.38%</td></tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>



**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of June 30, 2015**

<b>Residential Housing Finance 2007 Series L</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2007 Series M</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

## Residential Housing Finance Bond Resolution

### Summary of Special Redemption Provisions

#### Information as of June 30, 2015

Residential Housing Finance 2007 Series P, Q, S, and T											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u>  An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>December 19, 2007 to June 30, 2011</td><td>15%</td></tr> <tr> <td>July 1, 2011 to December 31, 2014</td><td>24</td></tr> <tr> <td>January 1, 2015 to June 30, 2017</td><td>30</td></tr> <tr> <td>July 1, 2017 and thereafter</td><td>64</td></tr> </table> <p>Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds).</p> <p>Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u>  Any outstanding Bonds at Agency option including the Series P, Q, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2008 Series A, B, and C											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <thead> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> </thead> <tbody> <tr> <td>August 7, 2008 to June 30, 2015</td><td>25.35%</td></tr> <tr> <td>July 1, 2015 to June 30, 2016</td><td>56.20</td></tr> <tr> <td>July 1, 2016 to June 30, 2018</td><td>89.55</td></tr> <tr> <td>July 1, 2018 and thereafter</td><td>100.00</td></tr> </tbody> </table> <p>Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.</p>	<u>Dates</u>	<u>Percentages</u>	August 7, 2008 to June 30, 2015	25.35%	July 1, 2015 to June 30, 2016	56.20	July 1, 2016 to June 30, 2018	89.55	July 1, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>										
August 7, 2008 to June 30, 2015	25.35%										
July 1, 2015 to June 30, 2016	56.20										
July 1, 2016 to June 30, 2018	89.55										
July 1, 2018 and thereafter	100.00										

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2009 Series A, B, and C									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.								
	10-Year Rule Requirements								
	<table><tr><td><u>Dates</u></td><td><u>Percentages</u></td></tr><tr><td>February 12, 2009 to October 25, 2016</td><td>31.71%</td></tr><tr><td>October 26, 2016 to December 8, 2018</td><td>66.80</td></tr><tr><td>December 9, 2018 and thereafter</td><td>100.00</td></tr></table>	<u>Dates</u>	<u>Percentages</u>	February 12, 2009 to October 25, 2016	31.71%	October 26, 2016 to December 8, 2018	66.80	December 9, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>								
February 12, 2009 to October 25, 2016	31.71%								
October 26, 2016 to December 8, 2018	66.80								
December 9, 2018 and thereafter	100.00								
	All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)).								
	<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).								

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2009 Series D, E, and F															
Call From Unexpended Proceeds	N/A														
Call Date From Unexpended Proceeds	N/A														
Call Priority From Unexpended Proceeds	N/A														
Call From Prepayments or Excess Revenue	Yes														
Call Date From Prepayments or Excess Revenue	Anytime														
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.														
	10-Year Rule Requirements														
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>October 1, 2009 to December 31, 2009</td><td>56.23%</td></tr><tr><td>January 1, 2010 to June 30, 2011</td><td>61.55</td></tr><tr><td>July 1, 2011 to June 30, 2012</td><td>63.25</td></tr><tr><td>July 1, 2012 to June 30, 2015</td><td>67.20</td></tr><tr><td>July 1, 2015 to June 30, 2018</td><td>70.94</td></tr><tr><td>July 1, 2018 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	October 1, 2009 to December 31, 2009	56.23%	January 1, 2010 to June 30, 2011	61.55	July 1, 2011 to June 30, 2012	63.25	July 1, 2012 to June 30, 2015	67.20	July 1, 2015 to June 30, 2018	70.94	July 1, 2018 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>													
	October 1, 2009 to December 31, 2009	56.23%													
	January 1, 2010 to June 30, 2011	61.55													
	July 1, 2011 to June 30, 2012	63.25													
	July 1, 2012 to June 30, 2015	67.20													
	July 1, 2015 to June 30, 2018	70.94													
	July 1, 2018 and thereafter	100.00													
Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.															
<u>Excess Revenues:</u> Any outstanding Bonds (including the Series Bonds) selected by the Agency.															

# **Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015**

<b>Residential Housing Finance 2012 Series A, B, C, and D</b>							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency (exclusive of prepayments allocable to Unrestricted Transferred Program Loans as described in the Official Statement).</p> <p>10-Year Rule Requirements</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>April 26, 2012 to April 25, 2022</td><td>58.97%</td></tr> <tr> <td>April 26, 2022 and thereafter</td><td>100.00</td></tr> </table> <p>All prepayments must be applied first to redeem the Series D July 2040 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series D July 2040 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series D July 2040 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series D July 2040 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	April 26, 2012 to April 25, 2022	58.97%	April 26, 2022 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
April 26, 2012 to April 25, 2022	58.97%						
April 26, 2022 and thereafter	100.00						

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2013 Series A, B, and C							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>June 20, 2013 to December 31, 2022</td><td>49.30%</td></tr><tr><td>January 1, 2023 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	June 20, 2013 to December 31, 2022	49.30%	January 1, 2023 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	June 20, 2013 to December 31, 2022	49.30%					
January 1, 2023 and thereafter	100.00						
All prepayments must be applied first to redeem the Series A July 2031 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2031 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2031 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2031 PAC Term bonds beyond their cumulative redemption schedule).							

## Residential Housing Finance Bond Resolution

### Summary of Special Redemption Provisions

#### Information as of June 30, 2015

Residential Housing Finance 2014 Series A							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><tr><td><u>Dates</u></td><td><u>Percentages</u></td></tr><tr><td>March 26, 2014 to March 25, 2024</td><td>0.00%</td></tr><tr><td>March 26, 2024 and thereafter</td><td>100.00</td></tr></table>	<u>Dates</u>	<u>Percentages</u>	March 26, 2014 to March 25, 2024	0.00%	March 26, 2024 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	March 26, 2014 to March 25, 2024	0.00%					
March 26, 2024 and thereafter	100.00						
All prepayments must be applied first to redeem the Series A July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2038 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2038 PAC Term bonds beyond their cumulative redemption schedule).							



**Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of June 30, 2015**

Residential Housing Finance 2014 Series B							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>April 30, 2014 to April 29, 2024</td><td>0.00%</td></tr><tr><td>April 30, 2024 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	April 30, 2014 to April 29, 2024	0.00%	April 30, 2024 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	April 30, 2014 to April 29, 2024	0.00%					
April 30, 2024 and thereafter	100.00						
All prepayments must be applied first to redeem the Series B January 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B January 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B January 2038 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B January 2038 PAC Term bonds beyond their cumulative redemption schedule).							

## Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of June 30, 2015

Residential Housing Finance 2014 Series CDE							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>December 16, 2014 to December 15, 2024</td><td>65.94%</td></tr><tr><td>December 16, 2024 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	December 16, 2014 to December 15, 2024	65.94%	December 16, 2024 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	December 16, 2014 to December 15, 2024	65.94%					
December 16, 2024 and thereafter	100.00						
All prepayments must be applied first to redeem the Series C January 2045 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series C January 2045 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series C January 2045 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series C January 2045 PAC Term bonds beyond their cumulative redemption schedule).							

**Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments and Repayments  
Information as of June 30, 2015**



RHFB 2003 AB	
Date	Percent
06/30/2015	100.00%

RHFB 2003 IJ	
Date	Percent
06/30/2015	100.00%

RHFB 2004 ABC	
Date	Percent
06/30/2015	100.00%

RHFB 2004 EFG	
Date	Percent
06/30/2015	100.00%

RHFB 2006 ABC	
Date	Percent
06/30/2015	92.63%
01/01/2016	100.00%

RHFB 2006 FGH*	
Date	Percent
06/30/2015	75.78%
01/01/2016	82.24%

RHFB 2006 IJ*	
Date	Percent
06/30/2015	0.00%
07/01/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
06/30/2015	63.67%
07/01/2015	68.09%
07/01/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
06/30/2015	52.67%
01/01/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
06/30/2015	31.94%
07/01/2015	32.61%
07/01/2016	43.16%
01/01/2017	75.41%

RHFB 2007 L**	
Date	Percent
06/30/2015	20.47%
07/01/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
06/30/2015	22.60%
01/01/2015	26.40%
01/01/2017	28.10%
07/01/2017	62.60%

RHFB 2008ABC	
Date	Percent
06/30/2015	25.35%
07/01/2015	56.20%
07/01/2016	89.55%
07/01/2018	100.00%

RHFB 2009ABC	
Date	Percent
06/30/2015	31.71%
07/01/2016	66.80%
07/01/2018	100.00%

RHFB 2009DEF	
Date	Percent
06/30/2015	67.20%
07/01/2015	70.94%
07/01/2018	100.00%

continued on next page

**Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments and Repayments  
Information as of June 30, 2015**



<b>RHFB 2012 ABCD</b>	
Date	Percent
06/30/2015	58.97%
04/26/2022	100.00%

<b>RHFB 2013 ABC</b>	
Date	Percent
06/30/2015	49.30%
01/01/2023	100.00%

<b>RHFB 2014 A</b>	
Date	Percent
06/30/2015	0.00%
03/26/2024	100.00%

<b>RHFB 2014 B</b>	
Date	Percent
06/30/2015	0.00%
04/30/2024	100.00%

<b>RHFB 2014 CDE</b>	
Date	Percent
06/30/2015	65.94%
12/16/2024	100.00%

\* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

\*\* Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

**Residential Housing Finance Bond Resolution**  
**Investments**  
**Information as of June 30, 2015**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	Cash	NA	NA % \$	85,982
None	Revenue	FHLMC	03/15/2031	6.75000	826,000
None	Revenue	FHLMC	04/25/2023	2.45000	10,000,000
None	Revenue	FNMA Pool #AH0096	12/01/2040	3.32500	501,638
None	Revenue	GNMA II Pool #755394	07/20/2040	4.25000	77,623
None	Revenue	GNMA II Pool #755398	07/20/2040	4.75000	371,740
None	Revenue	GNMA II Pool #755421	11/20/2040	4.00000	359,490
None	Revenue	GNMA II Pool #755423	10/20/2040	4.50000	325,589
None	Revenue	GNMA II Pool #755566	07/20/2040	4.25000	109,569
None	Revenue	GNMA II Pool #755719	11/20/2040	4.50000	542,342
None	Revenue	GNMA II Pool #755738	10/20/2040	4.00000	80,305
None	Revenue	GNMA II Pool #755884	01/20/2041	3.62500	218,907
None	Revenue	GNMA II Pool #755885	01/20/2041	3.87500	544,607
None	Revenue	GNMA II Pool #755997	01/20/2041	4.37500	120,145
None	Revenue	GNMA II Pool #755998	07/20/2040	4.62500	241,611
None	Revenue	GNMA II Pool #756055	01/20/2041	4.12500	223,719
None	Revenue	GNMA II Pool #AB1562	12/20/2040	4.00000	133,738
None	Revenue	GNMA II Pool #AB1564	04/20/2041	4.62500	106,595
None	Revenue	International Bank for Recon. and Dev.	07/15/2017	9.25000	1,410,000
None	Revenue	Resolution Funding Corp.	10/15/2019	8.12500	605,000
None	Revenue	Treasury Bond	11/15/2016	7.50000	1,305,000
None	Revenue	Treasury Bond	05/15/2017	8.75000	115,000
None	Revenue	Treasury Bond	05/15/2018	9.12500	1,360,000
None	Revenue	Treasury Bond	11/15/2018	9.00000	350,000
None	Revenue	Treasury Bond	08/15/2020	8.75000	370,000
None	Revenue	Treasury Bond	08/15/2021	8.12500	1,195,000
None	Revenue	Treasury Bond	02/15/2023	7.12500	3,415,000
None	Revenue	Government Money Market Fund	Daily	0.01000	7,795,999
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	79,970
03AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	185,000
03AB	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	427,050

# Residential Housing Finance Bond Resolution

## Investments

Information as of June 30, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03AB	Redemption	Government Money Market Fund	Daily	0.01000 % \$	1,290,000
03AB	Revenue	Government Money Market Fund	Daily	0.01000	1,237,596
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	71,202
03IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	380,000
03IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	342,750
03IJ	Redemption	Government Money Market Fund	Daily	0.01000	565,000
03IJ	Revenue	Government Money Market Fund	Daily	0.01000	1,267,966
04EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	121,986
04EFG	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	200,000
04EFG	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	706,050
04EFG	Redemption	Government Money Market Fund	Daily	0.01000	1,665,000
04EFG	Revenue	Government Money Market Fund	Daily	0.01000	1,209,605
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	339,010
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	360,000
06ABC	Debt Service Reserve	Cash	NA	NA	23,375
06ABC	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2037	4.56000	1,012,800
06ABC	Redemption	Government Money Market Fund	Daily	0.01000	1,595,000
06ABC	Revenue	Cash	NA	NA	56,604
06ABC	Revenue	Government Money Market Fund	Daily	0.01000	1,053,727
06FGH	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	794,183
06FGH	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	390,000
06FGH	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,011,300
06FGH	Redemption	Government Money Market Fund	Daily	0.01000	570,000
06FGH	Revenue	Government Money Market Fund	Daily	0.01000	1,003,175
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,605,612
06IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	845,000
06IJ	Debt Service Reserve	FNMA Pool #AH0099	12/01/2040	3.45000	422,043
06IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,355,757
06IJ	Redemption	Government Money Market Fund	Daily	0.01000	2,210,000
06IJ	Revenue	Cash	NA	NA	29,488
06IJ	Revenue	Government Money Market Fund	Daily	0.01000	1,278,122
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	740,038
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,080,000
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	935,100
06LMN	Redemption	Government Money Market Fund	Daily	0.01000	1,025,000
06LMN	Revenue	Government Money Market Fund	Daily	0.01000	756,343

# Residential Housing Finance Bond Resolution

## Investments

Information as of June 30, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01000 % \$	829,393
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,125,000
07CDE	Debt Service Reserve	FNMA Pool #AH0097	12/01/2040	3.45000	267,542
07CDE	Debt Service Reserve	FNMA Pool #AT9856	06/01/2043	2.65000	580,338
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	473,538
07CDE	Redemption	Government Money Market Fund	Daily	0.01000	2,400,000
07CDE	Revenue	Government Money Market Fund	Daily	0.01000	1,669,774
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,223,643
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,070,000
07HIJ	Debt Service Reserve	FNMA Pool #AH5520	12/01/2040	3.45000	1,090,549
07HIJ	Debt Service Reserve	GNMA II Pool #AC8376	02/20/2043	2.87500	797,134
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	18,498
07HIJ	Redemption	Government Money Market Fund	Daily	0.01000	3,550,000
07HIJ	Revenue	Government Money Market Fund	Daily	0.01000	2,845,092
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,260,571
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,240,000
07L	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	39,741
07L	Debt Service Reserve	Transamerica Life Insurance Compar	07/01/2048	5.26000	1,499,850
07L	Redemption	Government Money Market Fund	Daily	0.01000	2,695,000
07L	Revenue	Government Money Market Fund	Daily	0.01000	850,215
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,102,444
07M	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	27,812
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26000	1,042,500
07M	Redemption	Government Money Market Fund	Daily	0.01000	2,380,000
07M	Revenue	Government Money Market Fund	Daily	0.01000	520,966
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	441,867
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	660,000
07PQRST	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	33,347
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21000	1,559,700
07PQRST	Redemption	Government Money Market Fund	Daily	0.01000	3,035,000
07PQRST	Revenue	Government Money Market Fund	Daily	0.01000	2,827,027
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	229,637

# Residential Housing Finance Bond Resolution

## Investments

Information as of June 30, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000 % \$	160,000
08ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	40,220
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	07/01/2039	4.30000	1,333,115
08ABC	Redemption	Government Money Market Fund	Daily	0.01000	3,295,000
08ABC	Revenue	Government Money Market Fund	Daily	0.01000	2,207,857
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	172,957
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	130,000
09ABC	Debt Service Reserve	FNMA Pool #AH5485	01/01/2041	4.12500	55,468
09ABC	Debt Service Reserve	GNMA II Pool #755714	12/20/2040	3.87500	502,533
09ABC	Debt Service Reserve	GNMA II Pool #755737	01/20/2041	3.87500	571,865
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	307,883
09ABC	Redemption	Government Money Market Fund	Daily	0.01000	1,615,000
09ABC	Revenue	GNMA II Pool #755564	12/20/2040	3.87500	111,622
09ABC	Revenue	Government Money Market Fund	Daily	0.01000	1,866,549
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,772,159
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,560,000
09DEF	Debt Service Reserve	FNMA Pool #AT9858	05/01/2043	2.90000	396,185
09DEF	Debt Service Reserve	FNMA Pool #AU7184	05/01/2043	3.00000	211,476
09DEF	Debt Service Reserve	GNMA II Pool #755512	06/20/2040	4.25000	122,447
09DEF	Debt Service Reserve	GNMA II Pool #755712	12/20/2040	3.37500	302,050
09DEF	Debt Service Reserve	GNMA II Pool #755716	08/20/2040	4.12500	138,190
09DEF	Debt Service Reserve	GNMA II Pool #755735	01/20/2041	3.37500	460,783
09DEF	Debt Service Reserve	GNMA II Pool #755753	01/20/2041	3.37500	259,655
09DEF	Debt Service Reserve	GNMA II Pool #755799	01/20/2041	3.62500	122,192
09DEF	Debt Service Reserve	GNMA II Pool #755996	01/20/2041	4.12500	99,748
09DEF	Debt Service Reserve	GNMA II Pool #760758	02/20/2041	4.12500	258,829
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	271,702
09DEF	Redemption	Government Money Market Fund	Daily	0.01000	3,210,000
09DEF	Revenue	GNMA II Pool #755715	12/20/2040	4.00000	976,180
09DEF	Revenue	GNMA II Pool #756018	01/20/2041	4.12500	184,528
09DEF	Revenue	Government Money Market Fund	Daily	0.01000	1,550,551
12ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,810,716
12ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,740,000
12ABCD	Debt Service Reserve	FNMA Pool #AT7540	07/01/2043	2.90000	1,324,526
12ABCD	Debt Service Reserve	FNMA Pool #AU7183	07/01/2043	3.00000	1,667,153
12ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	329,180



# Residential Housing Finance Bond Resolution

## Investments

Information as of June 30, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
12ABCD	Redemption	Government Money Market Fund	Daily	0.01000 % \$	1,365,001
12ABCD	Revenue	Government Money Market Fund	Daily	0.01000	2,023,498
13ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,034,211
13ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,315,000
13ABC	Cost of Issuance	Government Money Market Fund	Daily	0.01000	102,577
13ABC	Debt Service Reserve	FNMA Pool #AT7541	07/01/2043	3.02500	1,125,685
13ABC	Debt Service Reserve	GNMA II Pool #AF0609	07/20/2043	2.50000	978,845
13ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	227,995
13ABC	Redemption	Government Money Market Fund	Daily	0.01000	1,225,000
13ABC	Revenue	Government Money Market Fund	Daily	0.01000	1,416,854
14A	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	686,896
14A	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,070,000
14A	Cost of Issuance	Government Money Market Fund	Daily	0.01000	86,804
14A	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,414,950
14A	Redemption	Government Money Market Fund	Daily	0.01000	1,115,000
14A	Revenue	Government Money Market Fund	Daily	0.01000	1,803,364
14B	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	672,360
14B	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,125,000
14B	Cost of Issuance	Government Money Market Fund	Daily	0.01000	117,886
14B	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,423,350
14B	Redemption	Government Money Market Fund	Daily	0.01000	350,000
14B	Revenue	Government Money Market Fund	Daily	0.01000	1,404,519
14CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	3,759,962
14CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	3,215,000
14CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	6,771,909
14CDE	Redemption	Government Money Market Fund	Daily	0.01000	1,865,000
14CDE	Revenue	Government Money Market Fund	Daily	0.01000	5,013,372
Total					<u>\$ 176,265,988</u>

**Residential Housing Finance Bond Resolution  
Debt Service Reserve Requirement  
Information as of June 30, 2015**

**Debt Service Reserve Fund (all series combined)**

Debt Service Reserve Requirement

\$33,121,050

Value (Per Resolution)

\$33,832,735