



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of March 31, 2015
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.*

TABLE OF CONTENTS

Disclaimer	Page A-1
General	
Overview	B-1
Whole Loan Mortgages	C-1
Bonds, Loans and Mortgage-Backed Securities Outstanding, Remaining Acquisition Fund	D-1
Mortgage-Backed Securities Purchased with Bond Proceeds	E-1
Insurance	
Whole Loan Mortgage Insurance	F-1
Status Reports	
Whole Loan Mortgages Delinquency and Foreclosure Statistics	G-1
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans	H-1
Whole Loan Mortgages Insurance Claims Activity	I-1
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims	J-1
Whole Loan Mortgages Real Estate Owned /Completed Insurance Claims Activity	K-1
Whole Loan Mortgages Prepayment Report	L-1
Mortgage-Backed Securities Prepayment Report	M-1
Bonds	
Source of Funds Used to Call Bonds	N-1
Interest Rate Swap Information	O-1
Bonds Outstanding and Call Priority	P-1
Summary of Special Redemption Provisions	Q-1
Tax Restricted Prepayments	R-1
Investments	S-1
Reserve Requirements	T-1

Residential Housing Finance Bonds

Disclaimer

All information contained herein has been furnished or obtained by the Minnesota Housing Finance Agency (the “Agency” or “Minnesota Housing”) from sources believed to be accurate and reliable. The information contained in this Disclosure Report speaks only as of March 31, 2015 (except as expressly stated otherwise), is subject to change without notice and delivery of this information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency since March 31, 2015. In particular, information provided herein relating to redemption provisions and call priorities is only a partial summary of the complete terms contained in the Official Statement or Private Placement Memorandum and operative documents for each series of Bonds. Reference should be made to the Official Statement or Private Placement Memorandum and the operative documents for each series of Bonds for a complete statement of the terms of such series. Under no circumstances shall the Agency have any liability to any person or entity for (1) any loss or damage in whole or part caused by, resulting from or relating to any error (occasioned by neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering any such information, or (2) any direct, indirect, special, consequential or incidental damages whatsoever, even if the Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

THIS IS NOT AN OFFERING DOCUMENT.

The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

Residential Housing Finance Bond Resolution

Overview

Information as of March 31, 2015

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2014. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. In 2009, the Agency changed its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. The Agency has entered into a Servicing Agreement, dated as of October 15, 2013, with U.S. Bank, National Association as servicer (the Servicer), for an indefinite term (subject to termination rights). Pursuant to the servicing agreement, the Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency has financed single family mortgage loans through the acquisition of mortgage-backed securities under the New Issue Bond Program offered by the United States Department of the Treasury, Fannie Mae and Freddie Mac. As of December 31, 2011, the Agency had used all its authority under the New Issue Bond Program and has since issued bonds under the Bond Resolution and the Homeownership Finance Bond Resolution.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of March 31, 2015



MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 581,784,855	\$ 93,874,733	\$ 334,912,974	\$ 135,850,188	\$ 17,146,960	5.91 %
03AB	65,986,062	10,102,984	25,583,097	9,751,827	20,548,154	1.84
03IJ	51,220,364	6,451,547	24,173,968	6,747,945	13,846,904	5.40
04EFG	101,843,084	12,246,061	39,472,059	18,354,335	31,770,629	5.36
06ABC	85,478,852	8,784,712	23,751,862	22,454,822	30,487,456	5.35
06FGH	77,795,188	6,872,907	25,437,884	19,500,622	25,983,775	5.58
06FGH-40 Year	8,306,100	313,477	502,056	4,296,227	3,194,340	5.75
06IJ	113,558,827	9,524,055	38,616,996	25,853,251	39,564,525	5.91
06IJ-40 Year	27,990,016	952,450	2,805,404	12,461,657	11,770,505	5.57
06LMN	49,229,228	4,619,636	12,512,352	10,597,793	21,499,447	5.55
06LMN-40 Year	11,843,662	580,361	748,604	5,230,476	5,284,221	5.45
07CDE	80,011,134	7,026,149	24,544,791	16,234,103	32,206,091	5.54
07CDE-40 Year	19,604,483	868,654	1,680,460	6,928,516	10,126,853	5.21
07HIJ	120,631,473	9,808,408	36,292,598	26,276,965	48,253,502	5.77
07HIJ-40 Year	29,043,364	1,177,723	2,946,579	9,636,851	15,282,211	5.40
07LM	139,931,779	10,381,333	44,413,529	28,519,881	56,617,036	5.73
07LM-40 Year	34,322,084	1,228,079	4,836,156	11,796,626	16,461,223	5.48
07PQRST	84,242,415	6,588,270	30,211,140	12,136,838	35,306,167	5.55
07PQRST-40 Year	20,727,724	965,319	2,712,228	5,540,284	11,509,893	5.45
08ABC	78,562,100	5,622,170	32,632,178	6,907,485	33,400,267	5.56
08ABC-40 Year	19,464,448	788,548	4,157,352	4,134,556	10,383,992	5.42
09ABC	85,657,181	5,535,539	34,581,197	8,562,104	36,978,341	5.57
09ABC-40 Year	12,739,671	511,798	4,071,857	975,041	7,180,975	5.72
09DEF	123,184,490	11,510,265	38,121,863	10,012,817	63,539,545	5.69
12ABCD	96,047,766	6,531,365	23,990,930	5,567,558	59,957,913	5.75
13ABC	42,482,583	2,323,508	6,026,693	2,133,606	31,998,776	5.43
14A	15,938,679	736,318	1,586,514	-	13,615,847	6.13
14B	15,978,942	858,752	903,395	-	14,216,795	6.09
14CDE	147,424,535	1,031,395	3,723,177	918,325	141,751,638	5.18
Total	\$ 2,341,031,089	\$ 227,816,516	\$ 825,949,893	\$ 427,380,699	\$ 859,883,981	5.48 %

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of March 31, 2015



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to	Number of Loans Outstanding
			REO,FHA/VA Assigned, PMI Claims	
Retired	6,809.0	5,132.5	1,277.5	399.0
03AB	661.0	289.5	94.0	277.5
03IJ	508.0	261.5	66.5	180.0
04EFG	911.0	406.0	148.5	356.5
06ABC	709.0	219.5	175.0	314.5
06FGH	633.0	226.5	148.5	258.0
06FGH-40 Year	50.0	3.0	26.0	21.0
06IJ	1,020.0	385.5	207.0	427.5
06IJ-40 Year	170.0	18.0	74.0	78.0
06LMN	417.0	117.5	86.0	213.5
06LMN-40 Year	74.0	5.0	33.0	36.0
07CDE	634.0	202.5	128.5	303.0
07CDE-40 Year	124.0	10.0	43.0	71.0
07HIJ	886.0	280.5	191.5	414.0
07HIJ-40 Year	175.0	17.0	56.0	102.0
07LM	1,094.0	361.5	217.5	515.0
07LM-40 Year	219.0	34.0	74.0	111.0
07PQRST	645.5	243.0	97.0	305.5
07PQRST-40 Year	132.0	18.0	33.0	81.0
08ABC	660.0	262.0	62.0	336.0
08ABC-40 Year	132.0	26.0	27.0	79.0
09ABC	769.5	299.0	75.0	395.5
09ABC-40 Year	97.0	32.0	6.0	59.0
09DEF	1,627.0	570.5	104.0	952.5
12ABCD	1,411.0	347.0	75.5	988.5
13ABC	641.0	88.0	28.5	524.5
14A	381.0	41.0	-	340.0
14B	419.0	29.0	-	390.0
14CDE	1,554.0	35.0	6.0	1,513.0
Total	23,563.0	9,960.5	3,560.5	10,042.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of March 31, 2015



Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on \$ Amount Outstanding)	
Retired	\$ -	\$ 17,146,960	\$ -	\$ -	\$ -	\$ -	5.91 %	
03AB	14,235,000	20,548,154	-	-	-	-	4.84	
03IJ	11,425,000	13,846,904	-	-	-	-	5.40	
04EFG	23,535,000	31,770,629	-	-	-	-	5.36	
06ABC	33,760,000	30,487,456	-	-	-	-	5.35	
06FGH	33,550,000	29,178,115	-	-	-	-	5.60	
06IJ	59,260,000	51,335,030	-	-	-	-	5.83	
06LMN	31,170,000	26,783,668	-	-	-	-	5.53	
07CDE	42,670,000	42,332,944	-	-	-	-	5.46	
07HIJ	61,455,000	63,535,713	-	-	-	-	5.68	
07LM	84,745,000	73,078,259	-	-	-	-	5.67	
07PQRST	51,990,000	46,816,060	-	-	-	-	5.53	
08ABC	44,780,000	43,784,259	-	-	-	-	5.53	
09ABC	47,925,000	44,159,316	-	-	-	-	5.58	
09DEF	87,095,000	63,539,545	19,929,200	-	-	-	5.69	(09DEF mortgages)
							4.63	(09DEF mortgage-backed securities)
12ABCD	104,240,000	59,957,913	49,750,139	-	-	-	5.75	(12ABCD mortgages)
							3.51	(12ABCD mortgage-backed securities)
13ABC	72,350,000	31,998,776	38,379,946	-	-	-	5.43	(13ABC mortgages)
							2.63	(13ABC mortgage-backed securities)
14A	46,845,000	13,615,847	48,129,423	-	-	-	6.13	(14A mortgages)
							3.21	(14A mortgage-backed securities)
14B	47,050,000	14,216,795	48,202,931	-	-	-	6.09	(14B mortgages)
							3.34	(14B mortgage-backed securities)
14CDE	225,730,000	141,751,638	77,581,793				5.18	(14CDE mortgages)
							3.51	(14CDE mortgage-backed securities)
	<u>\$ 1,123,810,000</u>	<u>\$ 859,883,981</u>	<u>\$ 281,973,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>5.00 %</u>	

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2009 DEF

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728666	GNMA II	4.250 %	\$ 146,599	\$ 68,010
743566	GNMA II	4.250	90,944	83,834
728516	GNMA II	4.625	7,021,096	4,795,190
728614	GNMA II	4.625	1,382,011	837,842
728262	GNMA II	4.875	994,000	624,523
728517	GNMA II	4.875	2,201,720	1,289,605
728615	GNMA II	4.875	259,976	236,498
735235	GNMA II	4.875	169,063	154,723
728263	GNMA II	5.000	137,148	-
728518	GNMA II	5.000	525,856	100,678
728264	GNMA II	5.125	131,165	120,289
728616	GNMA II	5.125	136,999	125,872
AC9191	FNMA	4.562	251,697	57,171
AC6443	FNMA	4.937	143,522	130,667
AC6444	FNMA	5.187	309,489	282,885
Subtotal			13,901,285	8,907,787

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities
(one-half of the principal payments but none of the interest payments paid
to 09DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728515	GNMA II	4.500 %	\$ 5,772,392	\$ 3,292,082
728534	GNMA II	4.500	3,165,225	1,862,704
728613	GNMA II	4.500	4,906,470	3,169,742
728261	GNMA II	4.625	1,388,274	724,366
728535	GNMA II	4.625	1,061,740	838,928
728536	GNMA II	4.875	427,435	283,383
728537	GNMA II	5.000	82,472	75,207
728519	GNMA II	5.125	442,344	342,224
728538	GNMA II	5.125	153,378	-
735236	GNMA II	5.125	78,419	70,076
AC9166	FNMA	4.562	315,551	294,118
AC9177	FNMA	4.562	90,196	83,802
AC9180	FNMA	4.687	64,784	60,549
AC9167	FNMA	4.937	85,625	77,785
AC9181	FNMA	5.187	59,767	-
735437	GNMA II	4.375	96,238	89,400
747780	GNMA II	4.375	77,205	-
735540	GNMA II	4.500	4,303,546	2,659,506
743212	GNMA II	4.500	450,062	418,451
743228	GNMA II	4.500	121,688	112,252
747576	GNMA II	4.500	834,588	347,599
747684	GNMA II	4.500	1,552,935	829,312
751069	GNMA II	4.500	627,065	585,239
751083	GNMA II	4.500	1,179,104	827,536
735284	GNMA II	4.625	1,408,975	735,553

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities
(one-half of the principal payments but none of the interest payments paid to
09DEF), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
735439	GNMA II	4.625 %	\$ 544,464	\$ 386,797
747509	GNMA II	4.625	1,658,314	1,088,561
747822	GNMA II	4.625	692,065	476,653
735440	GNMA II	4.750	577,825	296,790
735542	GNMA II	4.750	997,704	478,163
743214	GNMA II	4.750	137,340	-
AD6803	FNMA	4.500	87,851	65,709
AD6815	FNMA	4.500	217,208	-
AE2054	FNMA	4.500	259,873	106,886
AE2712	FNMA	4.500	108,193	-
AD2647	FNMA	4.562	280,053	-
AD2660	FNMA	4.562	335,820	225,034
AD3417	FNMA	4.562	449,308	283,296
AD3424	FNMA	4.562	100,335	93,621
AD4234	FNMA	4.562	237,044	216,667
AD4246	FNMA	4.562	240,606	212,216
AD5859	FNMA	4.625	118,921	110,098
AE2713	FNMA	4.625	70,518	66,035
AD5863	FNMA	4.750	236,686	156,487
AE6279	FNMA	4.750	91,935	-
Subtotal			36,187,540	22,042,825
MBS Participation Interest (50%)			18,093,770	11,021,412
2009 DEF Total			<u>\$ 31,995,055</u>	<u>\$ 19,929,200</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0402	GNMA II	3.625 %	\$ 2,815,431	\$ 1,912,389
AO1087	FNMA	3.275	118,225	109,737
AO2408	FNMA	3.275	302,503	170,943
AO2409	FNMA	3.275	110,037	104,195
AO3786	FNMA	3.275	460,486	436,113
AO5861	FNMA	3.275	73,491	69,651
AO5869	FNMA	3.275	155,770	147,645
AO0387	FNMA	3.400	215,938	201,983
AO1088	FNMA	3.400	102,252	94,649
AO2413	FNMA	3.650	97,465	92,599
AO2414	FNMA	3.650	218,860	207,424
AO3787	FNMA	3.650	230,530	219,076
AO5862	FNMA	3.650	226,837	215,890
AO1089	FNMA	3.775	306,942	291,373
AO1090	FNMA	3.775	102,861	97,673
AO1099	FNMA	3.775	103,790	98,479
AO3779	FNMA	3.775	88,880	83,677
Subtotal			5,730,298	4,553,495

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0031% of the principal payments and 100% of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
799858	GNMA II	3.250 %	\$ 55,750	\$ 52,447
AA0282	GNMA II	3.375	88,231	84,081
AA0342	GNMA II	3.375	177,369	168,382
AA0401	GNMA II	3.375	88,982	84,798
793301	GNMA II	3.750	2,811,748	2,208,774
799957	GNMA II	3.750	2,722,740	2,114,322
799958	GNMA II	3.875	169,926	162,441
AO3773	FNMA	3.650	51,642	49,478
AO5870	FNMA	3.650	180,482	172,957
AB1497	GNMA II	3.000	212,877	202,624
AB1556	GNMA II	3.000	214,752	204,394
AB1724	GNMA II	3.000	413,923	253,439
AB1919	GNMA II	3.000	488,124	462,538
AB1725	GNMA II	3.125	304,729	290,306
AB1880	GNMA II	3.125	248,035	235,890
AB1904	GNMA II	3.125	84,033	80,008
AB1920	GNMA II	3.125	320,009	303,508

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0031% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1921	GNMA II	3.250 %	\$ 445,324	\$ 285,548
AB1446	GNMA II	3.375	278,876	265,300
AB1618	GNMA II	3.500	421,599	402,792
AB1883	GNMA II	3.500	234,985	126,135
AB1923	GNMA II	3.500	385,053	367,172
AB1503	GNMA II	3.625	308,974	294,010
AB1561	GNMA II	3.625	258,242	246,797
AB1619	GNMA II	3.625	136,854	130,872
AB1646	GNMA II	3.625	378,903	211,096
AB1729	GNMA II	3.625	397,359	379,771
AB1767	GNMA II	3.625	158,319	151,366
AB1908	GNMA II	3.625	407,184	388,951
AB1924	GNMA II	3.625	62,523	59,816
AB2030	GNMA II	3.625	185,414	176,932
Subtotal			12,692,962	10,616,946
MBS Participation Interest (50.0031%)			6,346,874	5,308,802

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0104	GNMA II	3.250 %	\$ 1,569,180	\$ 1,122,621
AA0163	GNMA II	3.250	1,662,807	1,301,591
AA0281	GNMA II	3.250	2,286,836	2,054,220
AA0164	GNMA II	3.375	629,700	599,158
AA0198	GNMA II	3.375	88,309	-
AB1466	GNMA II	3.375	500,702	477,445
AA0076	GNMA II	3.625	2,059,751	1,488,122
AA0105	GNMA II	3.625	2,128,674	1,946,853
AA0165	GNMA II	3.625	2,775,509	1,818,060
AA0199	GNMA II	3.625	1,624,843	1,361,146
AA0077	GNMA II	3.750	591,767	502,230
AA0106	GNMA II	3.750	787,881	585,069
AA0166	GNMA II	3.750	630,630	542,427
AA0200	GNMA II	3.750	200,358	191,393
AA0284	GNMA II	3.750	95,198	-
AA0344	GNMA II	3.750	142,779	136,493
799890	GNMA II	4.000	79,297	75,536
799891	GNMA II	4.250	105,121	100,744
775568	GNMA II	3.375	860,742	818,693
775591	GNMA II	3.375	245,129	184,009
775599	GNMA II	3.375	581,951	449,194
775660	GNMA II	3.375	694,558	517,848
775708	GNMA II	3.375	391,681	372,486
775724	GNMA II	3.375	620,960	417,954
792333	GNMA II	3.375	137,417	130,409

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792369	GNMA II	3.375 %	\$ 758,203	\$ 599,052
792402	GNMA II	3.375	338,061	321,997
792437	GNMA II	3.375	179,393	77,163
792474	GNMA II	3.375	118,586	112,957
775569	GNMA II	3.500	302,172	162,076
775592	GNMA II	3.500	57,308	54,627
775661	GNMA II	3.500	544,072	227,608
775709	GNMA II	3.500	221,472	211,089
775725	GNMA II	3.500	70,112	-
792334	GNMA II	3.500	165,019	157,302
792370	GNMA II	3.500	147,233	139,851
792403	GNMA II	3.500	130,749	124,621
775472	GNMA II	3.750	339,576	324,347
775570	GNMA II	3.750	406,357	387,077
775593	GNMA II	3.750	819,660	659,523
775600	GNMA II	3.750	432,456	412,929
775662	GNMA II	3.750	1,130,068	947,623
775710	GNMA II	3.750	481,146	332,037
775726	GNMA II	3.750	469,492	395,484
792335	GNMA II	3.750	559,141	323,826
792371	GNMA II	3.750	640,200	391,970
775571	GNMA II	3.875	213,634	204,071
775594	GNMA II	3.875	1,086,404	885,834
775663	GNMA II	3.875	658,054	627,568
775711	GNMA II	3.875	271,899	165,638
775727	GNMA II	3.875	292,380	140,538

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792336	GNMA II	3.875 %	\$ 172,151	\$ 163,488
792372	GNMA II	3.875	124,372	118,652
792405	GNMA II	3.875	133,109	49,437
775595	GNMA II	4.000	150,911	144,363
775601	GNMA II	4.000	81,462	75,997
775664	GNMA II	4.000	173,887	165,071
775712	GNMA II	4.000	112,806	-
775676	GNMA II	4.125	153,278	146,810
775713	GNMA II	4.125	84,659	80,651
774854	GNMA II	4.250	581,713	553,865
774888	GNMA II	4.250	207,383	198,624
775596	GNMA II	4.250	366,413	350,958
775677	GNMA II	4.250	415,662	175,540
775714	GNMA II	4.250	199,022	188,463
775728	GNMA II	4.250	175,605	168,176
792373	GNMA II	4.250	112,194	-
775678	GNMA II	4.375	116,417	111,405
775513	GNMA II	4.500	231,520	221,559
Subtotal			35,917,191	28,493,572
MBS Participation Interest (50.0021%)			17,959,350	14,247,384

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0019% of the principal payments and none of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1464	GNMA II	3.125 %	\$ 1,493,291	\$ 1,135,945
AA0469	GNMA II	3.625	1,650,089	1,581,968
799861	GNMA II	3.750	1,863,656	1,547,503
AC8104	GNMA II	2.875	4,097,610	3,346,971
AB2093	GNMA II	3.125	271,185	120,406
AC7756	GNMA II	3.125	637,851	610,173
Subtotal			10,013,682	8,342,966
MBS Participation Interest (50.0019%)			5,007,031	4,171,642

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 47,395
799886	GNMA II	3.250	495,166	476,747
799954	GNMA II	3.250	931,842	790,820
AA0003	GNMA II	3.250	202,922	195,483
AA0074	GNMA II	3.250	1,667,721	1,354,177
AA0341	GNMA II	3.250	1,943,418	1,693,396
AA0400	GNMA II	3.250	1,699,366	1,634,291
AA0467	GNMA II	3.250	1,166,842	1,121,647
AB1465	GNMA II	3.250	492,658	402,116
793298	GNMA II	3.375	1,284,543	1,238,127
799859	GNMA II	3.375	1,311,886	936,102
799887	GNMA II	3.375	930,061	895,219
AA0004	GNMA II	3.375	790,402	757,946
AA0075	GNMA II	3.375	591,125	569,938
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	93,398
799860	GNMA II	3.625	500,928	483,551
799888	GNMA II	3.625	709,598	683,166
799956	GNMA II	3.625	981,586	835,220
AA0005	GNMA II	3.625	1,000,098	964,830
AA0283	GNMA II	3.625	2,151,221	1,848,457
AA0343	GNMA II	3.625	2,509,161	2,202,935
799889	GNMA II	3.750	1,010,556	884,076
AA0014	GNMA II	3.750	886,095	734,777
AA0403	GNMA II	3.750	281,417	164,034

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ 45,935
AR2963	FNMA	2.525	98,798	93,534
AR5611	FNMA	2.525	94,711	90,775
AR5614	FNMA	2.525	925,382	893,144
AR5616	FNMA	2.525	1,159,097	1,115,502
AR5617	FNMA	2.525	1,331,635	1,107,040
AR5619	FNMA	2.525	144,826	139,933
AR5620	FNMA	2.525	451,925	340,913
AR8764	FNMA	2.525	267,323	256,486
AR8770	FNMA	2.525	84,793	81,720
AR8772	FNMA	2.525	82,508	79,255
AT1907	FNMA	2.525	224,485	216,417
AT1917	FNMA	2.525	109,673	105,715
AT1921	FNMA	2.525	186,999	178,889
AT4624	FNMA	2.525	2,331,268	2,237,333
AT4628	FNMA	2.525	655,444	633,141
AT4633	FNMA	2.525	641,811	617,483
AT4742	FNMA	2.525	248,978	239,583
AT6228	FNMA	2.525	59,752	57,586
AQ9144	FNMA	2.530	80,418	76,474
AR5615	FNMA	2.650	134,553	129,342
AT1922	FNMA	2.650	128,883	124,366
AT3840	FNMA	2.650	76,105	73,425
AT4625	FNMA	2.650	324,103	313,390

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 281,699
AR8778	FNMA	2.775	75,520	72,902
AT1918	FNMA	2.775	142,319	136,758
AT1923	FNMA	2.775	103,253	98,833
AT4758	FNMA	2.775	214,584	204,541
AR5605	FNMA	2.900	73,328	70,329
AR8765	FNMA	2.900	37,442	36,112
AR8771	FNMA	2.900	226,641	217,443
AR8776	FNMA	2.900	99,476	95,442
AR8779	FNMA	2.900	139,561	134,802
AT1045	FNMA	2.900	218,574	211,134
AT1908	FNMA	2.900	83,511	80,067
AT1924	FNMA	2.900	170,815	164,313
AT4743	FNMA	2.900	178,897	172,880
AT4759	FNMA	2.900	68,189	65,820
AQ9145	FNMA	2.905	98,755	95,288
AQ7530	FNMA	3.025	38,770	20,491
AR0866	FNMA	3.025	94,978	91,776

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR5597	FNMA	3.025 %	\$ 86,505	\$ 83,602
AR1324	FNMA	3.030	74,217	71,816
AR8766	FNMA	3.275	90,618	87,543
Subtotal			36,291,598	32,748,818
MBS Participation Interest (65.556%)			23,791,320	21,468,815
2012 ABCD Total			<u>\$ 58,834,874</u>	<u>\$ 49,750,139</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC7842	GNMA II	2.500 %	\$ 72,845	\$ 69,932
AC8149	GNMA II	2.500	84,823	80,659
AC8185	GNMA II	2.500	351,176	336,303
AC8306	GNMA II	2.500	1,234,130	1,183,996
AC8346	GNMA II	2.500	1,377,119	1,320,236
AC8371	GNMA II	2.500	536,055	514,727
AC8375	GNMA II	2.500	409,690	393,649
AD7480	GNMA II	2.500	490,678	471,505
AT4629	FNMA	2.650	788,890	760,898
AT7528	FNMA	2.650	1,633,992	1,574,675
AR5612	FNMA	2.775	86,370	83,515
AR5621	FNMA	2.775	168,901	163,427
AT4626	FNMA	2.775	285,628	276,205
AT7529	FNMA	2.775	343,062	331,428
AT4627	FNMA	2.900	149,529	144,806
AT4631	FNMA	2.900	169,550	164,195
AR0869	FNMA	3.150	75,992	73,316
AR2964	FNMA	3.150	129,684	125,421
AR5596	FNMA	3.150	59,464	57,190
AT1046	FNMA	3.275	134,213	129,828
AR8780	FNMA	3.400	74,302	71,928
AQ6038	FNMA	3.650	98,340	95,219
Subtotal			8,754,430	8,423,057

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 47,395
799886	GNMA II	3.250	495,166	476,747
799954	GNMA II	3.250	931,842	790,820
AA0003	GNMA II	3.250	202,922	195,483
AA0074	GNMA II	3.250	1,667,721	1,354,177
AA0341	GNMA II	3.250	1,943,418	1,693,396
AA0400	GNMA II	3.250	1,699,366	1,634,291
AA0467	GNMA II	3.250	1,166,842	1,121,647
AB1465	GNMA II	3.250	492,658	402,116
793298	GNMA II	3.375	1,284,543	1,238,127
799859	GNMA II	3.375	1,311,886	936,102
799887	GNMA II	3.375	930,061	895,219
AA0004	GNMA II	3.375	790,402	757,946
AA0075	GNMA II	3.375	591,125	569,938
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	93,398
799860	GNMA II	3.625	500,928	483,551
799888	GNMA II	3.625	709,598	683,166
799956	GNMA II	3.625	981,586	835,220
AA0005	GNMA II	3.625	1,000,098	964,830
AA0283	GNMA II	3.625	2,151,221	1,848,457
AA0343	GNMA II	3.625	2,509,161	2,202,935
799889	GNMA II	3.750	1,010,556	884,076
AA0014	GNMA II	3.750	886,095	734,777
AA0403	GNMA II	3.750	281,417	164,034

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ 45,935
AR2963	FNMA	2.525	98,798	93,534
AR5611	FNMA	2.525	94,711	90,775
AR5614	FNMA	2.525	925,382	893,144
AR5616	FNMA	2.525	1,159,097	1,115,502
AR5617	FNMA	2.525	1,331,635	1,107,040
AR5619	FNMA	2.525	144,826	139,933
AR5620	FNMA	2.525	451,925	340,913
AR8764	FNMA	2.525	267,323	256,486
AR8770	FNMA	2.525	84,793	81,720
AR8772	FNMA	2.525	82,508	79,255
AT1907	FNMA	2.525	224,485	216,417
AT1917	FNMA	2.525	109,673	105,715
AT1921	FNMA	2.525	186,999	178,889
AT4624	FNMA	2.525	2,331,268	2,237,333
AT4628	FNMA	2.525	655,444	633,141
AT4633	FNMA	2.525	641,811	617,483
AT4742	FNMA	2.525	248,978	239,583
AT6228	FNMA	2.525	59,752	57,586
AQ9144	FNMA	2.530	80,418	76,474
AR5615	FNMA	2.650	134,553	129,342
AT1922	FNMA	2.650	128,883	124,366
AT3840	FNMA	2.650	76,105	73,425
AT4625	FNMA	2.650	324,103	313,390

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 281,699
AR8778	FNMA	2.775	75,520	72,902
AT1918	FNMA	2.775	142,319	136,758
AT1923	FNMA	2.775	103,253	98,833
AT4758	FNMA	2.775	214,584	204,541
AR5605	FNMA	2.900	73,328	70,329
AR8765	FNMA	2.900	37,442	36,112
AR8771	FNMA	2.900	226,641	217,443
AR8776	FNMA	2.900	99,476	95,442
AR8779	FNMA	2.900	139,561	134,802
AT1045	FNMA	2.900	218,574	211,134
AT1908	FNMA	2.900	83,511	80,067
AT1924	FNMA	2.900	170,815	164,313
AT4743	FNMA	2.900	178,897	172,880
AT4759	FNMA	2.900	68,189	65,820
AQ9145	FNMA	2.905	98,755	95,288
AQ7530	FNMA	3.025	38,770	20,491
AR0866	FNMA	3.025	94,978	91,776
AR5597	FNMA	3.025	86,505	83,602
AR1324	FNMA	3.030	74,217	71,816
AR8766	FNMA	3.275	90,618	87,543
Subtotal			36,291,598	32,748,818
MBS Participation Interest (34.444%)			12,500,278	11,280,003

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8396	GNMA II	2.500 %	\$ 1,509,787	\$ 1,379,273
AC8401	GNMA II	2.500	48,506	-
AC8517	GNMA II	2.500	705,460	549,086
AC8521	GNMA II	2.500	281,308	270,721
AD7201	GNMA II	2.500	1,146,241	1,102,389
AD7306	GNMA II	2.500	528,762	437,376
AD7309	GNMA II	2.500	110,433	105,442
AD7322	GNMA II	2.500	884,732	851,321
AD7328	GNMA II	2.500	94,607	91,029
AD7411	GNMA II	2.500	1,324,919	1,274,326
AD7520	GNMA II	2.500	144,206	138,825
AD7323	GNMA II	2.625	152,254	146,724
AD7412	GNMA II	2.625	487,240	467,721
AD7481	GNMA II	2.625	1,315,697	1,266,004
AD7521	GNMA II	2.625	973,807	701,502
AD7525	GNMA II	2.625	199,960	192,697
AD7549	GNMA II	2.625	1,253,675	1,205,866
AC8103	GNMA II	2.750	54,282	52,325
AC8347	GNMA II	2.750	465,500	448,473
AC8397	GNMA II	2.750	533,047	396,163
AC7907	GNMA II	2.875	333,360	319,575
AC8150	GNMA II	2.875	261,715	252,357
AB2123	GNMA II	3.125	45,546	43,891
AE9846	GNMA II	2.750	1,378,784	1,185,016

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8233	GNMA II	2.875 %	\$ 301,279	\$ 287,123
AC8307	GNMA II	2.875	1,846,536	1,583,214
AC8402	GNMA II	2.875	173,194	166,999
AC8519	GNMA II	2.875	810,878	621,364
AD7203	GNMA II	2.875	782,422	618,995
AD7206	GNMA II	2.875	164,941	158,787
AD7308	GNMA II	2.875	624,792	601,759
AD7325	GNMA II	2.875	740,110	714,092
AD7330	GNMA II	2.875	171,991	165,874
AD7414	GNMA II	2.875	1,175,447	1,031,448
AD7483	GNMA II	2.875	1,515,476	1,208,803
AD7523	GNMA II	2.875	1,693,438	1,556,462
AB2189	GNMA II	3.000	309,432	298,347
AC8308	GNMA II	3.000	123,199	22,781
AD7204	GNMA II	3.000	129,612	125,064
AD7331	GNMA II	3.000	107,285	103,503
AC8232	GNMA II	3.125	120,991	116,852
AD7205	GNMA II	3.125	110,891	107,043
AC8520	GNMA II	3.250	162,886	157,140
AD7326	GNMA II	3.250	132,431	127,944

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8309	GNMA II	3.375 %	\$ 106,989	\$ -
AD7327	GNMA II	3.375	135,753	131,290
AC7759	GNMA II	3.500	36,729	35,540
Subtotal			25,710,531	22,818,524
MBS Participation Interest (49.9991%)			12,855,034	11,409,057

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(50.0749% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8372	GNMA II	2.750 %	\$ 190,286	\$ 183,097
AC8518	GNMA II	2.750	845,766	683,337
AD7202	GNMA II	2.750	869,613	851,529
AD7307	GNMA II	2.750	1,250,082	1,223,681
AD7310	GNMA II	2.750	193,849	189,744
AD7324	GNMA II	2.750	1,244,417	1,126,894
AD7329	GNMA II	2.750	271,710	265,981
AD7413	GNMA II	2.750	1,437,921	1,309,493
AD7482	GNMA II	2.750	485,833	475,769
AD7522	GNMA II	2.750	421,289	412,775
AD7550	GNMA II	2.750	410,972	402,653
AC8231	GNMA II	2.875	132,608	129,948
AD7524	GNMA II	2.500	366,796	357,269
AH1961	GNMA II	3.500	7,364,353	6,901,747
Subtotal			15,485,495	14,513,916
MBS Participation Interest (50.0749%)			7,754,346	7,267,829
2013 ABC Total			<u>\$ 41,864,089</u>	<u>\$ 38,379,946</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 A

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AF0608	GNMA II	2.50000 %	\$ 9,647,008	\$ 9,431,092
AG5765	GNMA II	2.50000	316,604	309,566
AG5963	GNMA II	2.50000	1,262,580	1,100,527
AH1875	GNMA II	2.50000	191,709	187,164
AH1963	GNMA II	2.50000	104,423	102,204
AD7552	GNMA II	2.62500	144,570	141,343
AE9848	GNMA II	2.62500	295,162	168,161
AF0094	GNMA II	2.62500	1,830,376	1,787,691
AD7484	GNMA II	2.75000	128,043	125,215
AE9849	GNMA II	2.75000	422,789	413,406
AF0095	GNMA II	2.75000	4,016,907	3,927,295
AB2188	GNMA II	2.87500	187,304	183,200
AC7869	GNMA II	2.87500	110,020	107,619
AC8522	GNMA II	2.87500	160,866	157,314
AF0096	GNMA II	2.87500	4,793,493	4,577,696
AF0100	GNMA II	2.87500	290,236	284,049
AH2036	GNMA II	3.00000	188,565	184,635
AC8400	GNMA II	3.37500	75,093	73,595
AD7527	GNMA II	3.50000	126,205	123,692
AH2038	GNMA II	4.00000	7,708,814	7,577,748
AU2989	FNMA	2.50000	235,065	230,505
AR5613	FNMA	2.52500	1,826,086	1,782,664
AT7533	FNMA	2.52500	294,640	283,130
AT7537	FNMA	2.52500	198,067	193,174
AT6230	FNMA	2.65000	129,631	126,963
AT9859	FNMA	2.65000	314,356	155,029
AU3003	FNMA	2.65000	310,784	299,737
AT9857	FNMA	2.77500	273,807	268,335

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 A, continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through</u> <u>Interest Rate</u>	<u>Principal Amount</u> <u>At Acquisition</u>	<u>Principal Amount</u> <u>Outstanding</u>
AU3004	FNMA	2.77500 %	\$ 459,566	\$ 446,454
AT7530	FNMA	2.90000	1,384,135	1,280,591
AT7536	FNMA	2.90000	208,793	204,948
AU2995	FNMA	3.00000	230,170	225,922
AU2998	FNMA	3.50000	505,749	496,243
AV8366	FNMA	3.50000	346,325	340,916
AV8369	FNMA	3.50000	169,107	166,456
AU2999	FNMA	4.00000	3,020,694	2,832,143
AV7824	FNMA	4.00000	1,452,376	1,427,669
AV8367	FNMA	4.00000	2,573,110	2,530,317
AV9663	FNMA	4.00000	1,665,715	1,638,186
AU3000	FNMA	4.50000	539,304	460,442
AV8368	FNMA	4.50000	881,800	806,975
AV8371	FNMA	4.50000	509,016	502,026
AV9664	FNMA	4.50000	474,456	467,387
2014 A Total			<u>\$ 50,003,520</u>	<u>\$ 48,129,423</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 B

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AE9844	GNMA II	2.50000 %	\$ 77,426	\$ 75,812
AD7526	GNMA II	2.87500	351,259	344,222
AD7553	GNMA II	2.87500	147,810	144,896
AE9850	GNMA II	2.87500	1,181,296	1,157,109
AH1962	GNMA II	4.00000	4,733,247	4,550,794
AH2597	GNMA II	4.00000	6,274,669	6,175,274
AT7534	FNMA	2.65000	5,463,918	5,220,687
AT7538	FNMA	2.65000	2,494,989	2,442,128
AU3007	FNMA	2.65000	62,017	52,649
AT9860	FNMA	2.90000	140,050	137,517
AU2982	FNMA	3.00000	9,469,151	9,105,376
AU3006	FNMA	3.02500	389,185	381,736
AV7823	FNMA	3.50000	64,250	63,261
AW1961	FNMA	4.50000	580,247	572,098
Subtotal			31,429,514	30,423,557

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities
(49.9251% of the principal payments and 100% of the interest payments paid
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AD7524	GNMA II	2.500 %	\$ 366,796	\$ 357,269
AH1961	GNMA II	3.500	7,364,353	6,901,747
AC8372	GNMA II	2.750	190,286	183,097
AC8518	GNMA II	2.750	845,766	683,337
AD7202	GNMA II	2.750	869,613	851,529
AD7307	GNMA II	2.750	1,250,082	1,223,681
AD7310	GNMA II	2.750	193,849	189,744
AD7324	GNMA II	2.750	1,244,417	1,126,894
AD7329	GNMA II	2.750	271,710	265,981
AD7413	GNMA II	2.750	1,437,921	1,309,493
AD7482	GNMA II	2.750	485,833	475,769
AD7522	GNMA II	2.750	421,289	412,775
AD7550	GNMA II	2.750	410,972	402,653
AC8231	GNMA II	2.875	132,608	129,948
Subtotal			15,485,495	14,513,916
MBS Participation Interest (49.9251%)			7,731,149	7,246,087

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities
(32.7876% of the principal payments and none of the interest payments paid
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AF0093	GNMA II	2.50000 %	\$ 224,137	\$ 222,825
AF0097	GNMA II	2.50000	121,249	120,546
AF0098	GNMA II	2.62500	742,958	738,280
AF0099	GNMA II	2.75000	197,808	196,678
AH1960	GNMA II	3.00000	101,458	100,952
AH1964	GNMA II	3.50000	640,759	637,646
AH2037	GNMA II	3.50000	7,775,339	7,738,858
AH2592	GNMA II	3.50000	709,704	575,153
AV7825	FNMA	4.50000	201,546	200,596
AI4176	GNMA II	3.50000	21,964,999	21,594,292
Subtotal			32,679,957	32,125,824
MBS Participation Interest (32.7876%)			10,714,974	10,533,287
2014 B Total			<u>\$ 49,875,636</u>	<u>\$ 48,202,931</u>

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 CDE

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4923	GNMA II	3.0000 %	\$ 265,792	\$ 264,510
AH2644	GNMA II	3.5000	291,681	290,305
AI4767	GNMA II	3.5000	26,115,099	25,995,394
AI4924	GNMA II	3.5000	26,196,223	25,867,494
AI4077	GNMA II	4.0000	611,359	608,667
AI4768	GNMA II	4.0000	454,754	452,826
AI4925	GNMA II	4.0000	155,571	154,903
AW3995	FNMA	4.5000	138,928	138,397
Subtotal			54,229,407	53,772,497

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 CDE, continued

14B Participation Interest in the following Mortgage-Backed Securities
(67.2124% of the principal payments and 100% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>		<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4176	GNMA II	3.50000 %	\$	21,964,999	\$ 21,594,292
AF0093	GNMA II	2.50000		224,137	222,825
AF0097	GNMA II	2.50000		121,249	120,546
AF0098	GNMA II	2.62500		742,958	738,280
AF0099	GNMA II	2.75000		197,808	196,678
AH1960	GNMA II	3.00000		101,458	100,952
AH1964	GNMA II	3.50000		640,759	637,646
AH2037	GNMA II	3.50000		7,775,339	7,738,858
AH2592	GNMA II	3.50000		709,704	575,153
AV7825	FNMA	4.50000		201,546	200,596
Subtotal				32,679,957	32,125,824
MBS Participation Interest (67.2124%)				21,964,983	21,592,537

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2015



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(50.115% of the principal payments and none of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4766	GNMA II	3.0000 %	\$ 226,721	\$ 226,721
AH2598	GNMA II	3.5000	178,836	178,836
AH2684	GNMA II	3.5000	129,781	129,781
AI4076	GNMA II	3.5000	438,494	438,494
AI4125	GNMA II	3.5000	133,278	133,278
AH1965	GNMA II	4.0000	621,071	621,071
AH2599	GNMA II	4.0000	372,689	372,689
AX8552	FNMA	4.5000	115,889	115,889
AX8124	FNMA	3.5000	2,206,586	2,206,586
			<u>\$ 4,423,344</u>	<u>\$ 4,423,344</u>
MBS Participation Interest (50.115%)			2,216,759	2,216,759
2014 CDE Total			<u><u>\$ 78,411,149</u></u>	<u><u>\$ 77,581,793</u></u>

Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of March 31, 2015



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 10,793,729	\$ 646,852	\$ 3,509,152	\$ 261,614	\$ 195,823	\$ 83,811	\$ 1,655,979	\$ 17,146,960
03AB	9,132,191	165,675	5,229,631	134,968	-	250,419	5,635,270	20,548,154
03IJ	5,291,219	202,265	4,007,757	91,198	327,895	595,984	3,330,586	13,846,904
04EFG	6,306,498	558,994	9,810,851	2,786,649	251,024	463,586	11,593,027	31,770,629
06ABC	6,242,964	640,620	5,540,444	3,938,058	1,405,416	3,788,648	8,931,306	30,487,456
06FGH	4,211,104	249,012	5,872,007	3,355,076	1,373,832	4,149,793	6,772,951	25,983,775
06FGH-40 Year	-	-	-	612,373	-	1,781,850	800,117	3,194,340
06IJ	5,186,772	175,241	10,863,913	8,171,903	3,249,488	3,993,004	7,924,204	39,564,525
06IJ-40 Year	-	-	287,708	4,353,531	2,012,971	2,926,450	2,189,845	11,770,505
06LMN	1,706,573	153,075	4,362,697	6,130,284	3,522,829	2,382,539	3,241,450	21,499,447
06LMN-40 Year	-	-	-	2,587,997	775,194	1,045,361	875,669	5,284,221
07CDE	2,531,522	97,261	5,600,421	10,329,192	6,361,764	3,950,332	3,335,599	32,206,091
07CDE-40 Year	-	-	-	3,969,702	1,117,209	3,255,664	1,784,278	10,126,853
07HIJ	2,363,443	565,670	6,737,947	18,251,395	10,118,200	6,389,611	3,827,236	48,253,502
07HIJ-40 Year	-	-	-	7,721,144	2,630,303	2,599,726	2,331,038	15,282,211
07LM	4,827,607	435,566	7,586,105	17,345,931	11,787,074	9,657,347	4,977,406	56,617,036
07LM-40 Year	-	-	-	9,287,319	1,703,424	3,825,381	1,645,099	16,461,223
07PQRST	5,001,903	104,707	4,986,038	11,194,304	3,354,962	7,566,544	3,097,709	35,306,167
07PQRST-40 Year	-	-	-	6,060,129	2,479,075	1,980,871	989,818	11,509,893
08ABC	14,372,570	-	7,932,524	3,215,859	1,276,302	2,502,718	4,100,294	33,400,267
08ABC-40 Year	-	-	-	5,402,026	720,385	1,954,185	2,307,396	10,383,992
09ABC	20,646,863	571,612	6,991,233	2,607,134	1,120,055	1,748,251	3,293,193	36,978,341
09ABC-40 Year	-	-	122,000	3,078,099	235,338	1,667,241	2,078,297	7,180,975
09DEF	46,302,916	565,188	7,204,630	445,390	68,771	164,092	8,788,558	63,539,545
12ABCD	30,223,091	665,509	13,993,054	1,430,362	1,159,089	706,540	11,780,268	59,957,913
13ABC	11,304,200	727,150	7,658,205	1,645,278	728,807	809,858	9,125,278	31,998,776
14A	7,474,486	457,529	2,834,574	19,362	101,216	110,150	2,618,530	13,615,847
14B	8,166,988	358,709	2,566,700	253,561	291,268	119,554	2,460,015	14,216,795
14CDE	31,458,168	1,835,858	35,950,228	17,679,274	3,731,229	11,256,208	39,840,673	141,751,638
Total	\$ 233,544,807	\$ 9,176,493	\$ 159,647,819	\$ 152,359,112	\$ 62,098,943	\$ 81,725,718	\$ 161,331,089	\$ 859,883,981
	27.16%	1.07%	18.57%	17.72%	7.22%	9.50%	18.76%	100.00%

Republic 4.42%, United 2.44%, PMI 1.45%, Radian Guarantee Fund 0.53%, Commonwealth 0.40%, Triad 0.17%, Amerin 0.09%.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of March 31, 2015



Payments Past Due as a Percentage of the Number of Loans Outstanding											
Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures ⁽¹⁾		Total ⁽²⁾
			#	%	#	%	#	%	#	%	%
Retired	399.0	\$17,146,960	46.0	11.53	8.0	2.01	4.0	1.00	38.0	9.52	12.53
03AB	277.5	20,548,154	6.0	2.16	4.0	1.44	-	-	6.0	2.16	3.60
03IJ	180.0	13,846,904	5.0	2.78	3.0	1.67	1.0	0.56	6.0	3.33	5.56
04EFG	356.5	31,770,629	13.0	3.65	4.0	1.12	2.0	0.56	11.0	3.09	4.77
06ABC	314.5	30,487,456	14.0	4.45	1.0	0.32	3.5	1.11	12.0	3.82	5.25
06FGH	258.0	25,983,775	10.0	3.88	4.0	1.55	2.0	0.78	15.0	5.81	8.14
06FGH-40 Year	21.0	3,194,340	3.0	14.29	-	-	-	-	4.0	19.05	19.05
06IJ	427.5	39,564,525	13.0	3.04	5.0	1.17	3.0	0.70	21.5	5.03	6.90
06IJ-40 Year	78.0	11,770,505	-	-	-	-	1.0	1.28	9.0	11.54	12.82
06LMN	213.5	21,499,447	6.0	2.81	2.5	1.17	-	-	6.5	3.04	4.22
06LMN-40 Year	36.0	5,284,221	1.0	2.78	-	-	-	-	3.0	8.33	8.33
07CDE	303.0	32,206,091	13.0	4.29	2.5	0.83	1.0	0.33	11.0	3.63	4.79
07CDE-40 Year	71.0	10,126,853	4.0	5.63	1.0	1.41	1.0	1.41	3.0	4.23	7.04
07HIJ	414.0	48,253,502	20.5	4.95	2.5	0.60	6.0	1.45	18.5	4.47	6.52
07HIJ-40 Year	102.0	15,282,211	2.0	1.96	1.0	0.98	-	-	9.0	8.82	9.80
07LM	515.0	56,617,036	18.5	3.59	5.5	1.07	-	-	24.0	4.66	5.73
07LM-40 Year	111.0	16,461,223	5.0	4.50	1.0	0.90	-	-	7.0	6.31	7.21
07PQRST	305.5	35,306,167	6.0	1.96	3.0	0.98	2.5	0.82	13.0	4.26	6.06
07PQRST-40 Year	81.0	11,509,893	3.0	3.70	-	-	-	-	6.0	7.41	7.41
08ABC	336.0	33,400,267	12.0	3.57	2.0	0.60	2.0	0.60	11.0	3.27	4.46
08ABC-40 Year	79.0	10,383,992	1.0	1.27	3.0	3.80	1.0	1.27	4.0	5.06	10.13
09ABC	395.5	36,978,341	11.5	2.91	8.5	2.15	2.5	0.63	28.5	7.21	9.99
09ABC-40 Year	59.0	7,180,975	1.0	1.69	-	-	-	-	2.0	3.39	3.39
09DEF	952.5	63,539,545	34.0	3.57	9.5	1.00	4.0	0.42	50.5	5.30	6.72
12ABCD	988.5	59,957,913	43.0	4.35	9.0	0.91	4.0	0.40	26.0	2.63	3.95
13ABC	524.5	31,998,776	28.5	5.43	5.5	1.05	4.0	0.76	11.5	2.19	4.00
14A	340.0	13,615,847	6.0	1.76	1.0	0.29	-	-	3.0	0.88	1.18
14B	390.0	14,216,795	5.0	1.28	4.0	1.03	2.0	0.51	-	-	1.54
14CDE	1,513.0	141,751,638	54.0	3.57	8.5	0.56	9.5	0.63	55.0	3.64	4.82
Total Bond Financed	10,042.0	\$ 859,883,981	385.0	3.83	99.0	0.99	56.0	0.56	415.0	4.13	5.68

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page G-2 for comparative delinquency and foreclosure statistics.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of March 31, 2015**



continued from page G-1.

Comparative 60+ Day Delinquency Statistics⁽¹⁾	At 12/31/2014	At 3/31/2015
Residential Housing Finance Bond Resolution Loan Portfolio	4.22%	3.47%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	2.12%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	3.47%	not yet available

Comparative Foreclosure Statistics⁽³⁾	At 12/31/2014	At 3/31/2015
Residential Housing Finance Bond Resolution Loan Portfolio	1.56%	1.56%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	0.99%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	1.82%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page H-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 12/31/14 Mortgage Bankers Association of America average 60+ days delinquency rate is 1.48% Minnesota and 2.45% national. The unadjusted 12/31/14 Mortgage Bankers Association of America foreclosure rate is 0.66% Minnesota and 1.47% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page G-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of March 31, 2015



Series	Real Estate Owned*				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	3.0	\$ 317,683	\$ 105,894	\$ 312,829	\$ 104,276
03IJ	1.0	22,520	22,520	(10,483)	(10,483)
006LMN-40 Year	1.0	117,837	117,837	31,626	31,626
09DEF	1.0	83,707	83,707	25,882	25,882
12ABCD	1.0	15,331	15,331	16,569	16,569
Total	7.0	<u>\$ 557,078</u>	\$ 79,583	<u>\$ 376,423</u>	\$ 53,775

*MHFA holds title - property is not sold.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of March 31, 2015**



REO Pending Claims* PMI					
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	16.0	\$ 1,499,063	\$ 93,691	\$ 969,631	\$ 60,602
03AB	2.0	181,099	90,550	198,799	99,400
03IJ	1.0	95,176	95,176	102,169	102,169
04EFG	3.0	325,634	108,545	123,382	41,127
06ABC	7.0	774,993	110,713	440,749	62,964
06FGH	2.0	237,890	118,945	234,745	117,373
06FGH-40 Year	1.0	112,975	112,975	122,220	122,220
06IJ	7.5	712,529	95,004	402,722	53,696
06IJ-40 Year	6.0	1,054,860	175,810	679,136	113,189
06LMN	4.5	555,090	123,353	456,529	101,451
07CDE	3.0	371,503	123,834	202,948	67,649
07HIJ	8.0	981,161	122,645	749,261	93,658
07HIJ-40 Year	2.0	492,785	246,393	298,100	149,050
07LM	7.5	713,624	95,150	380,248	50,700
07LM-40 Year	4.0	769,904	192,476	615,662	153,916
07PQRST	5.5	692,670	125,940	599,483	108,997
07PQRST-40 Year	2.0	325,663	162,832	141,390	70,695
08ABC	4.0	266,460	66,615	286,837	71,709
08ABC-40 Year	2.0	157,790	78,895	140,888	70,444
09ABC	2.0	279,234	139,617	300,503	150,252
09ABC-40 Year	1.0	171,819	171,819	59,125	59,125
09DEF	2.0	67,080	33,540	41,852	20,926
12ABCD	5.0	329,443	65,889	271,135	54,227
13ABC	4.0	440,915	110,229	433,767	108,442
14CDE	5.0	794,501	158,900	509,567	101,913
Total	107.0	\$ 12,403,861	\$ 115,924	\$ 8,760,848	\$ 81,877

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of March 31, 2015



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	17.0	\$ 1,007,974	\$ 59,293	\$ 708,648	\$ 41,685
03AB	0.5	32,017	64,034	(225)	(450)
03IJ	1.5	188,811	125,874	19,599	13,066
04EFG	1.0	145,705	145,705	1,505	1,505
06ABC	1.0	159,382	159,382	167,351	167,351
06FGH	2.0	238,113	119,057	256,852	128,426
06IJ	4.5	341,698	75,933	165,041	36,676
06LMN	0.5	35,360	70,720	(6,327)	(12,654)
07HIJ	1.0	42,236	42,236	1,623	1,623
07LM	1.0	75,335	75,335	5,196	5,196
07PQRST	0.5	19,706	39,412	20,060	40,120
08ABC	4.0	473,363	118,341	393,263	98,316
09ABC	3.0	197,145	65,715	110,322	36,774
09DEF	7.5	1,009,000	134,533	716,250	95,500
12ABCD	7.0	316,260	45,180	226,480	32,354
13ABC	1.0	29,912	29,912	33,493	33,493
14CDE	1.0	123,824	123,824	135,931	135,931
Total	54.0	\$ 4,435,841	\$ 82,145	\$ 2,955,062	\$ 54,723

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of March 31, 2015



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	1,241.5	\$ 133,025,468	\$ 107,149	\$ (25,255,234)	\$ (20,343)
03AB	91.5	9,538,711	104,248	(1,139,515)	(12,454)
03IJ	63.0	6,441,438	102,245	(611,383)	(9,704)
04EFG	144.5	17,882,996	123,758	(3,640,916)	(25,197)
06ABC	167.0	21,520,447	128,865	(4,624,442)	(27,691)
06FGH	144.5	19,024,619	131,658	(3,383,639)	(23,416)
06FGH-40 Year	25.0	4,183,252	167,330	(1,381,542)	(55,262)
06IJ	195.0	24,799,024	127,174	(4,656,074)	(23,877)
06IJ-40 Year	68.0	11,406,797	167,747	(3,987,278)	(58,636)
06LMN	81.0	10,007,343	123,547	(2,890,381)	(35,684)
06LMN-40 Year	32.0	5,112,639	159,770	(1,756,750)	(54,898)
07CDE	125.5	15,862,600	126,395	(3,265,247)	(26,018)
07CDE-40 Year	43.0	6,928,516	161,128	(2,410,902)	(56,067)
07HIJ	182.5	25,253,568	138,376	(6,104,450)	(33,449)
07HIJ-40 Year	54.0	9,144,066	169,335	(2,868,034)	(53,112)
07LM	209.0	27,730,922	132,684	(5,077,366)	(24,294)
07LM-40 Year	70.0	11,026,722	157,525	(3,369,492)	(48,136)
07PQRST	91.0	11,424,462	125,544	(1,802,235)	(19,805)
07PQRST-40 Year	31.0	5,214,621	168,214	(1,207,505)	(38,952)
08ABC	54.0	6,167,662	114,216	(388,718)	(7,198)
08ABC-40 Year	25.0	3,976,766	159,071	(735,614)	(29,425)
09ABC	70.0	8,085,725	115,510	(734,542)	(10,493)
09ABC-40 Year	5.0	803,222	160,644	(120,772)	(24,154)
09DEF	93.5	8,853,030	94,685	(281,894)	(3,015)
12ABCD	70.0	5,328,814	76,126	(512,441)	(7,321)
13ABC	23.5	1,662,779	70,757	(272,367)	(11,590)
Total	3,400.0	\$ 410,406,209	\$ 120,708	\$ (82,478,733)	\$ (24,258)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of March 31, 2015**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased		Total Loan Purchases		Prepayments/REO 12 Months Ended 03/31/2015		Curtailments 12 Months Ended 03/31/2015	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date
			# of Loans	Amount	# of Loans	Amount			
Retired	6.00	%	6,809.0	\$ 581,784,855	214.5	\$ 18,021,563	\$ 346,085	6,374.0	\$ 449,279,205
03AB	4.89		661.0	65,986,062	22.5	1,740,037	138,250	381.0	34,360,275
03IJ	5.47		508.0	51,220,364	26.0	1,915,556	64,574	324.5	30,239,463
04EFG	5.58		911.0	101,843,084	41.0	3,578,008	94,926	550.5	54,613,662
06ABC	5.53		709.0	85,478,852	44.0	3,863,829	82,572	386.5	41,736,436
06FGH	5.94		633.0	77,795,188	40.0	4,360,302	129,439	371.0	41,958,400
06FGH-40 Year	6.11		50.0	8,306,100	4.0	516,616	592	28.0	3,519,905
06IJ	6.26		1,020.0	113,558,827	63.0	5,987,368	153,830	580.0	59,600,856
06IJ-40 Year	6.30		170.0	27,990,016	6.0	875,761	22,886	86.0	10,911,555
06LMN	5.78		417.0	49,229,228	37.0	3,672,060	111,108	198.5	20,110,901
06LMN-40 Year	5.85		74.0	11,843,662	5.0	538,011	3,021	37.0	4,376,336
07CDE	5.88		634.0	80,011,134	52.0	6,360,157	68,948	328.0	37,650,492
07CDE-40 Year	5.75		124.0	19,604,483	10.0	1,189,037	105,558	53.0	6,601,486
07HIJ	6.01		886.0	120,631,473	73.0	8,244,632	174,471	463.0	56,644,649
07HIJ-40 Year	5.98		175.0	29,043,364	8.0	1,029,883	32,809	71.0	9,622,738
07LM	6.12		1,094.0	139,931,779	80.5	9,366,511	187,350	571.0	67,480,048
07LM-40 Year	6.09		219.0	34,322,084	19.0	2,553,401	37,491	104.0	13,041,658
07PQRST	5.68		645.5	84,242,415	73.5	8,155,269	149,879	334.0	40,247,021
07PQRST-40 Year	5.84		132.0	20,727,724	7.0	1,221,643	6,479	49.0	6,956,292
08ABC	5.80		660.0	78,562,100	43.0	4,614,651	189,151	316.0	38,662,845
08ABC-40 Year	5.58		132.0	19,464,448	13.0	2,089,960	19,663	51.0	7,550,905
09ABC	5.92		769.5	85,657,181	61.0	6,286,077	195,348	369.0	42,023,714
09ABC-40 Year	5.83		97.0	12,739,671	9.0	1,115,471	26,893	37.0	4,776,942
09DEF	5.94		1,627.0	123,184,490	133.5	10,030,165	462,020	664.0	46,746,244
12ABCD	5.92		1,411.0	96,047,766	114.5	7,204,882	359,909	417.0	29,040,438
13ABC	5.51		641.0	42,482,583	63.0	4,138,645	159,181	111.5	7,496,911
14A	6.13		381.0	15,938,679	41.0	1,455,224	129,533	41.0	1,586,514
14B	6.13		419.0	15,978,942	29.0	830,233	73,162	29.0	903,395
14CDE	5.18		1,554.0	147,424,535	35.0	3,588,112	135,065	35.0	3,723,177
Total Bond Financed	5.84	%	23,563.0	\$ 2,341,031,089	1,368.0	\$ 124,543,064	\$ 3,660,193	13,360.5	\$ 1,171,462,463

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of March 31, 2015**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchased*	Prepayments 12 Months Ended 03/31/2015	Curtailments 12 Months Ended 03/31/2015	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date
09DEF	4.630%	\$ 32,522,061	\$ 1,883,594	\$ 34,591	\$ 9,932,373	\$ 183,784	\$ 10,116,157
12ABCD	3.516%	60,697,067	3,559,612	158,799	7,482,581	331,886	7,814,467
13ABC	2.633%	42,301,165	1,604,922	57,587	2,336,445	89,897	2,426,342
14A	3.207%	50,003,520	871,545	55,598	871,545	55,598	927,143
14B	3.335%	50,015,523	959,990	54,954	959,990	54,954	1,014,944
14CDE	3.514%	78,421,289	433,624	12,350	433,624	12,350	445,974
Total		<u>\$ 313,960,625</u>	<u>\$ 9,313,287</u>	<u>\$ 373,879</u>	<u>\$ 22,016,558</u>	<u>\$ 728,469</u>	<u>\$ 22,745,027</u>

*Total MBS Purchased in this Schedule M does not equal the aggregate Principal Amount at Acquisition in Schedule E. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule E. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between Total MBS Purchased in this Schedule M and the aggregate of Principal Amount at Acquisition in Schedule E.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess	Reserve Excess	Other			
			Revenues (including Prepayments)					
2003 A	07/01/2004	\$ -	\$ 115,000	\$ 5,000	\$ -	\$ 120,000	2023 & 2034	
	01/01/2005	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034	
	07/01/2005	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034	
	01/01/2006	-	1,910,000	-	-	1,910,000	2034	
	01/13/2005	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023	
	07/01/2006	-	1,680,000	-	-	1,680,000	2034	
	01/01/2007	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034	
	07/01/2007	-	1,570,000	80,000	-	1,650,000	2034	
	01/01/2008	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034	
	07/01/2008	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034	
	01/01/2009	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034	
	07/01/2009	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034	
	01/01/2010	-	1,820,000	55,000	-	1,875,000	2010-2014, 2022-2023 & 2034	
	07/01/2010	-	1,345,000	75,000	-	1,420,000	2011-2014 & 2022-2023	
	01/01/2011	-	1,120,000	35,000	-	1,155,000	2012-2014 & 2022-2023	
	07/01/2011	-	1,550,000	80,000	-	1,630,000	2012-2014 & 2022-2023	
	01/01/2012	-	1,700,000	50,000	-	1,750,000	2012-2014, 2022 & 2023	
	07/01/2012	-	3,415,000	125,000	-	3,540,000	2013-2014, 2022 & 2023	
Total 2003 A		-	25,965,000	890,000	-	26,855,000		
2003 B	01/01/2013	-	2,334,897	70,103	-	2,405,000	2033	
	07/01/2013	-	1,806,640	63,360	-	1,870,000	2033	
	01/01/2014	-	1,737,937	52,063	-	1,790,000	2033	
	07/01/2014	-	1,188,350	46,650	-	1,235,000	2033	
	01/01/2015	-	6,822,650	217,350	-	7,040,000	2033	
Total 2003 B		-	13,890,474	449,526	-	14,340,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Source of Funds								
Series	Bond Call Date	Series Excess Revenues				Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other			
2003 I	07/01/2004	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2035	
	01/01/2005	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035	
	07/01/2005	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035	
	01/01/2006	-	655,000	-	-	655,000	2035	
	01/13/2006	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020	
	07/01/2006	-	785,000	45,000	-	830,000	2035	
	01/01/2007	-	1,815,000	-	-	1,815,000	2007-2015 & 2020	
	07/01/2007	-	865,000	30,000	-	895,000	2035	
	01/01/2008	-	825,000	25,000	-	850,000	2035	
	07/01/2008	-	740,000	35,000	-	775,000	2035	
	01/01/2009	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035	
	07/01/2009	-	390,000	-	-	390,000	2035	
	01/01/2010	-	1,110,000	-	-	1,110,000	2035	
	07/01/2010	-	715,000	35,000	-	750,000	2011-2015 & 2020	
	01/01/2011	-	985,000	30,000	-	1,015,000	2012-2015 & 2020	
	07/01/2011	-	1,170,000	50,000	-	1,220,000	2012-2015 & 2020	
01/01/2012	-	1,300,000	45,000	-	1,345,000	2012-2015 & 2020		
Total 2003 I		-	16,385,000	465,000	-	16,850,000		
2003 J	01/01/2005	\$ -	\$ 135,000	\$ 5,000	\$ -	\$ 140,000	2033	
	07/01/2005	-	185,000	10,000	-	195,000	2033	
	01/01/2006	-	280,000	-	-	280,000	2033	
	07/01/2006	-	340,000	25,000	-	365,000	2033	
	01/01/2007	-	415,000	-	-	415,000	2033	
	07/01/2007	-	400,000	15,000	-	415,000	2033	
	01/01/2008	-	400,000	10,000	-	410,000	2033	
	07/01/2008	-	380,000	20,000	-	400,000	2033	
	01/01/2009	-	380,000	15,000	-	395,000	2033	
	07/01/2009	-	355,000	30,000	-	385,000	2033	
	01/01/2010	-	340,000	40,000	-	380,000	2033	
	07/01/2010	-	360,000	15,000	-	375,000	2033	
	01/01/2011	-	355,000	10,000	-	365,000	2033	
	07/01/2011	-	345,000	15,000	-	360,000	2033	
	01/01/2012	-	345,000	5,000	-	350,000	2033	
	07/01/2012	-	325,000	20,000	-	345,000	2033	
	01/01/2013	-	3,912,615	117,385	-	4,030,000	2033	
	07/01/2013	-	1,494,602	55,398	-	1,550,000	2033	
	01/01/2014	-	893,273	26,727	-	920,000	2033	
	07/01/2014	-	765,050	34,950	-	800,000	2033	
	01/01/2015	-	3,312,550	102,450	-	3,415,000	2033	
Total 2003 J		-	15,718,090	571,910	-	16,290,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2004 E-1	01/13/2006	\$ -	\$ 75,000	\$ 5,000	\$ -	\$ 80,000	2012-2016
	07/01/2006	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	5,000	-	-	5,000	2016
	01/01/2009	-	370,000	15,000	-	385,000	2012-2016
	07/01/2009	-	10,000	-	-	10,000	2013 & 2016
	01/01/2010	-	160,000	10,000	-	170,000	2012-2016
	07/01/2010	-	165,000	5,000	-	170,000	2012-2016
	01/01/2011	-	305,000	10,000	-	315,000	2012-2016
	07/01/2011	-	175,000	-	-	175,000	2012-2016
	01/01/2012	-	180,000	10,000	-	190,000	2012-2016
	07/01/2012	-	300,000	20,000	270,000	590,000	2013-2016
	10/01/2012	-	45,000	-	-	45,000	2013-2016
	11/01/2012	-	90,000	5,000	-	95,000	2013-2016
	12/01/2012	-	79,091	909	-	80,000	2013-2016
	01/01/2013	-	154,747	5,253	-	160,000	2013-2016
	06/01/2013	-	19,407	593	-	20,000	2014-2016
	07/01/2013	-	38,806	1,194	-	40,000	2014-2016
	09/01/2013	-	24,638	362	-	25,000	2014-2016
	10/01/2013	-	14,568	432	-	15,000	2014-2016
	11/01/2013	-	9,568	432	-	10,000	2014-2015
	12/01/2013	-	4,855	145	-	5,000	2016
	01/01/2014	-	14,845	155	-	15,000	2015-2016
	04/01/2014	-	9,833	167	-	10,000	2015-2016
	05/01/2014	-	4,788	212	-	5,000	2015
	06/01/2014	-	4,796	204	-	5,000	2016
Total 2004 E-1		-	2,854,942	110,058	270,000	3,235,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called	
			Revenues (including Prepayments)				
2004 E-2	01/13/2006	\$ -	\$ 100,000	\$ 5,000	\$ -	\$ 105,000	2014-2016
	07/01/2006	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	10,000	-	-	10,000	2015-2016
	01/01/2010	-	215,000	-	-	215,000	2014-2016
	07/01/2010	-	205,000	10,000	-	215,000	2014-2016
	01/01/2011	-	390,000	15,000	-	405,000	2014-2016
	07/01/2011	-	210,000	10,000	-	220,000	2014-2016
	01/01/2012	-	230,000	10,000	-	240,000	2014-2016
	07/01/2012	-	425,000	25,000	370,000	820,000	2014-2016
	10/01/2012	-	100,000	-	-	100,000	2014-2016
	11/01/2012	-	185,000	5,000	-	190,000	2014-2016
	12/01/2012	-	158,181	1,819	-	160,000	2014-2016
	01/01/2013	-	489,433	15,567	-	505,000	2014-2016
	06/01/2013	-	67,945	2,055	-	70,000	2014-2016
	07/01/2013	-	243,617	6,383	-	250,000	2014-2016
	09/01/2013	-	155,473	4,527	-	160,000	2014-2016
	10/01/2013	-	77,686	2,314	-	80,000	2014-2016
	11/01/2013	-	68,045	1,955	-	70,000	2014-2016
	12/01/2013	-	29,128	872	-	30,000	2014-2016
	01/01/2014	-	97,741	2,259	-	100,000	2014-2016
	04/01/2014	-	58,269	1,731	-	60,000	2014-2016
	05/01/2014	-	48,446	1,554	-	50,000	2014-2016
	06/01/2014	-	63,088	1,912	-	65,000	2014-2016
	01/01/2015	-	19,237	763	-	20,000	2015-2016
Total 2004 E-2		-	4,871,289	168,711	370,000	5,410,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



		Source of Funds					
		Series Excess Revenues					
Series	Bond Call Date	Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2004 F-2	07/01/2005	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	2034
	01/13/2006	-	560,000	30,000	-	590,000	2007-2012, 2018 , 2021 & 2034
	07/01/2006	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
	01/01/2010	-	1,085,000	40,000	-	1,125,000	2010-2012, 2018, 2021 & 2034
	07/01/2010	-	1,020,000	40,000	-	1,060,000	2011-2012, 2018 & 2021
	01/01/2011	-	1,810,000	65,000	-	1,875,000	2018, 2021 & 2034
	07/01/2011	-	1,000,000	40,000	-	1,040,000	2018, 2021 & 2034
	01/01/2012	-	1,055,000	35,000	-	1,090,000	2018, 2021 & 2034
	07/01/2012	-	1,775,000	105,000	1,565,000	3,445,000	2018, 2021 & 2034
	10/01/2012	-	400,000	15,000	-	415,000	2018, 2021 & 2034
	11/01/2012	-	790,000	20,000	-	810,000	2018, 2021 & 2034
	12/01/2012	-	641,513	23,487	-	665,000	2018, 2021 & 2034
	01/01/2013	-	2,051,302	68,698	-	2,120,000	2018, 2021 & 2034
	06/01/2013	-	281,476	8,524	-	290,000	2018, 2021 & 2034
	07/01/2013	-	1,047,769	22,231	-	1,070,000	2018, 2021 & 2034
	09/01/2013	-	669,467	20,533	-	690,000	2018, 2021 & 2034
	10/01/2013	-	335,032	9,968	-	345,000	2018, 2021 & 2034
	11/01/2013	-	276,788	8,212	-	285,000	2018, 2021 & 2034
	12/01/2013	-	121,364	3,636	-	125,000	2018, 2021 & 2034
	01/01/2014	-	411,998	8,002	-	420,000	2018, 2021 & 2034
	04/01/2014	-	296,078	8,922	-	305,000	2018, 2021 & 2034
	05/01/2014	-	228,426	6,574	-	235,000	2018, 2021 & 2034
	06/01/2014	-	301,049	8,951	-	310,000	2018, 2021 & 2034
	01/01/2015	-	169,653	5,347	-	175,000	2018, 2021 & 2034
Total 2004 F-2		-	23,211,915	843,085	1,565,000	25,620,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2004 G	07/01/2005	\$ -	\$ 235,000	\$ 10,000	\$ -	\$ 245,000	2032
	01/01/2006	-	545,000	-	-	545,000	2032
	07/01/2006	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	1,255,000	55,000	-	1,310,000	2032
	01/01/2010	-	1,225,000	55,000	-	1,280,000	2032
	07/01/2010	-	1,205,000	45,000	-	1,250,000	2032
	01/01/2011	-	1,175,000	45,000	-	1,220,000	2032
	07/01/2011	-	1,145,000	45,000	-	1,190,000	2032
	01/01/2012	-	1,120,000	40,000	-	1,160,000	2032
	07/01/2012	-	3,145,000	190,000	2,775,000	6,110,000	2032
	01/01/2013	-	903,292	31,708	-	935,000	2032
	07/01/2013	-	825,710	19,290	-	845,000	2032
	01/01/2014	-	712,650	12,350	-	725,000	2032
	07/01/2014	-	1,041,300	38,700	-	1,080,000	2032
	01/01/2005	-	5,790,160	184,840	-	5,975,000	2032
Total 2004 G		-	27,518,112	1,036,888	2,775,000	31,330,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2006 A	07/01/2007	\$ -	\$ 655,000	\$ 15,000	\$ -	\$ 670,000	2008-2016
	01/01/2008	-	15,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	55,000	5,000	-	60,000	2010-2016
	07/01/2010	-	190,000	15,000	-	205,000	2011-2016
	01/01/2011	-	365,000	20,000	-	385,000	2012-2016
	07/01/2011	-	335,000	20,000	-	355,000	2012-2016
	01/01/2012	-	275,000	15,000	-	290,000	2012-2016
	05/01/2012	-	545,000	-	-	545,000	2013-2016
	06/01/2012	-	245,000	25,000	-	270,000	2013-2016
	07/01/2012	-	205,000	10,000	-	215,000	2013-2016
	11/01/2012	-	90,000	-	-	90,000	2013-2016
	12/01/2012	-	162,543	2,457	-	165,000	2013-2016
	01/01/2013	-	139,833	5,167	-	145,000	2013-2016
	07/01/2013	-	39,988	12	-	40,000	2014-2016
	10/01/2013	-	58,256	1,744	-	60,000	2014-2016
	11/01/2013	-	63,188	1,812	-	65,000	2014-2016
	12/01/2013	-	48,550	1,450	-	50,000	2014-2016
	01/01/2014	-	48,680	1,320	-	50,000	2014-2016
	04/01/2014	-	14,572	428	-	15,000	2015-2016
	05/01/2014	-	58,161	1,839	-	60,000	2014-2016
	06/01/2014	-	53,790	1,210	-	55,000	2014-2016
	07/01/2014	-	38,053	1,947	-	40,000	2015-2016
	08/01/2014	-	24,192	808	-	25,000	2015-2016
	11/01/2014	-	4,845	155	-	5,000	2016
	12/01/2014	-	63,147	1,853	-	65,000	2015-2016
	01/01/2015	-	9,633	367	-	10,000	2015-2016
Total 2006 A		-	3,802,431	147,569	-	3,950,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



		Source of Funds							
Series	Bond Call Date	Unexpended Proceeds	Series Excess Revenues (including Prepayments)			Reserve Excess	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
2006 B	01/01/2007	\$	-	\$ 140,000	\$ 5,000	\$	-	\$ 145,000	2037
	07/01/2007		-	395,000	10,000		-	405,000	2037
	01/01/2008		-	470,000	25,000		-	495,000	2037
	07/01/2008		-	820,000	40,000		-	860,000	2037
	01/01/2009		-	1,460,000	20,000		-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009		-	945,000	-		-	945,000	2037
	01/01/2010		-	1,400,000	-		-	1,400,000	
	07/01/2010		-	1,955,000	55,000		-	2,010,000	2021, 2026, 2031 & 2037
	01/01/2011		-	2,675,000	80,000		-	2,755,000	2021, 2026, 2031 & 2037
	07/01/2011		-	2,525,000	80,000		-	2,605,000	2021, 2026, 2031 & 2037
	01/01/2012		-	2,345,000	75,000		-	2,420,000	2021, 2026, 2031 & 2037
	05/01/2012		-	2,195,000	-		-	2,195,000	2021, 2026, 2031 & 2037
	06/01/2012		-	990,000	95,000		-	1,085,000	2021, 2026, 2031 & 2037
	07/01/2012		-	1,835,000	65,000		-	1,900,000	2021, 2026, 2031 & 2037
	11/01/2012		-	395,000	15,000		-	410,000	2021, 2026, 2031 & 2037
	12/01/2012		-	740,475	24,525		-	765,000	2021, 2026, 2031 & 2037
	01/01/2013		-	1,702,407	62,593		-	1,765,000	2021, 2026, 2031 & 2037
	07/01/2013		-	1,199,657	15,343		-	1,215,000	2021, 2026, 2031 & 2037
	10/01/2013		-	364,108	10,892		-	375,000	2021, 2026, 2031 & 2037
	11/01/2013		-	398,040	11,960		-	410,000	2021, 2026, 2031 & 2037
	12/01/2013		-	310,717	9,283		-	320,000	2021, 2026, 2031 & 2037
	01/01/2014		-	1,233,239	16,761		-	1,250,000	2021, 2026, 2031 & 2037
	04/01/2014		-	106,861	3,139		-	110,000	2021, 2026, 2031 & 2037
	05/01/2014		-	422,505	12,495		-	435,000	2021, 2026, 2031 & 2037
	06/01/2014		-	1,290,955	39,045		-	1,330,000	2021, 2026, 2031 & 2037
	07/01/2014		-	319,780	15,220		-	335,000	2021, 2026, 2031 & 2037
	08/01/2014		-	480,208	14,792		-	495,000	2021, 2026, 2031 & 2037
	11/01/2014		-	38,805	1,195		-	40,000	2021, 2026, 2031 & 2037
	12/01/2014		-	538,253	16,747		-	555,000	2021, 2026, 2031 & 2037
	01/01/2015		-	77,062	2,938		-	80,000	2021, 2026, 2031 & 2037
Total 2006 B			-	29,768,072	821,928		-	30,590,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2006 C	01/01/2007	\$ -	\$ 230,000	\$ 5,000	\$ -	\$ 235,000	2037
	07/01/2007	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	450,000	20,000	-	470,000	2037
	07/01/2008	-	505,000	20,000	-	525,000	2037
	01/01/2009	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	50,000	-	555,000	2037
	01/01/2010	-	465,000	65,000	-	530,000	2037
	07/01/2010	-	475,000	30,000	-	505,000	2037
	01/01/2011	-	460,000	20,000	-	480,000	2037
	07/01/2011	-	430,000	25,000	-	455,000	2037
	01/01/2012	-	410,000	25,000	-	435,000	2037
	07/01/2012	-	395,000	15,000	-	410,000	2037
	01/01/2013	-	377,326	12,674	-	390,000	2037
	07/01/2013	-	359,897	5,103	-	365,000	2037
	01/01/2014	-	340,764	4,236	-	345,000	2037
	07/01/2014	-	309,767	15,233	-	325,000	2037
	01/01/2015	-	1,532,105	57,895	-	1,590,000	2037
Total 2006 C		-	8,144,859	430,141	-	8,575,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2006 F	01/01/2007	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	2016
	01/01/2008	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	40,000	-	40,000	2010-2016
	07/01/2009	-	-	55,000	-	55,000	2010-2016
	01/01/2010	-	50,000	-	-	50,000	2012-2016
	07/01/2010	-	975,000	100,000	-	1,075,000	2011-2016
	01/01/2011	-	185,000	15,000	-	200,000	2012-2016
	07/01/2011	-	220,000	15,000	-	235,000	2012-2016
	01/01/2012	-	105,000	5,000	-	110,000	2012-2016
	05/01/2012	-	60,000	-	-	60,000	2013-2016
	06/01/2012	-	75,000	5,000	-	80,000	2013-2016
	07/01/2012	-	70,000	-	-	70,000	2013-2016
	11/01/2012	-	75,000	-	-	75,000	2013-2016
	12/01/2012	-	77,646	2,354	-	80,000	2013-2016
	01/01/2013	-	139,385	5,615	-	145,000	2013-2016
	07/01/2013	-	34,489	511	-	35,000	2014-2016
	11/01/2013	-	29,225	775	-	30,000	2014-2016
	12/01/2013	-	53,402	1,598	-	55,000	2014-2016
	01/01/2014	-	38,532	1,468	-	40,000	2015-2016
	04/01/2014	-	19,273	727	-	20,000	2015-2016
	05/01/2014	-	39,018	982	-	40,000	2014-2016
	06/01/2014	-	14,683	317	-	15,000	2015-2016
	07/01/2014	-	24,274	726	-	25,000	2015-2016
	12/01/2014	-	29,226	774	-	30,000	2015-2016
	01/01/2015	-	4,757	243	-	5,000	2015
	02/01/2015	-	4,800	200	-	5,000	2016
Total 2006 F		-	2,353,710	256,290	-	2,610,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess	Reserve	Other			
			Revenues (including Prepayments)			Excess		
2006 G	01/01/2007	\$	-	\$ 60,000	\$ -	\$ -	\$ 60,000	2037
	07/01/2007		-	80,000	5,000	-	85,000	2037
	01/01/2008		-	400,000	20,000	-	420,000	2037
	07/01/2008		-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009		-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009		-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
	01/01/2010		-	1,940,000	70,000	-	2,010,000	2037
	07/01/2010		-	990,000	10,000	-	1,000,000	2021, 2026, 2031 & 2036-2037
	01/01/2011		-	2,380,000	115,000	-	2,495,000	2021, 2026, 2031 & 2036-2037
	07/01/2011		-	2,610,000	120,000	-	2,730,000	2021, 2026, 2031 & 2036-2037
	01/01/2012		-	1,675,000	45,000	-	1,720,000	2021, 2026, 2031 & 2036-2037
	05/01/2012		-	580,000	-	-	580,000	2021, 2026, 2031 & 2036
	06/01/2012		-	705,000	35,000	-	740,000	2021, 2026, 2031 & 2036
	07/01/2012		-	1,400,000	50,000	-	1,450,000	2021, 2026, 2031 & 2036-2037
	11/01/2012		-	745,000	25,000	-	770,000	2021, 2026, 2031 & 2036
	12/01/2012		-	825,219	24,781	-	850,000	2021, 2026, 2031 & 2036
	01/01/2013		-	2,408,865	81,135	-	2,490,000	2021, 2026, 2031 & 2036-2037
	07/01/2013		-	1,195,690	14,310	-	1,210,000	2021, 2026, 2031 & 2036-2037
	11/01/2013		-	388,279	11,721	-	400,000	2021, 2026, 2031 & 2036
	12/01/2013		-	699,087	20,913	-	720,000	2021, 2026, 2031 & 2036
	01/01/2014		-	1,178,192	21,808	-	1,200,000	2021, 2026, 2031 & 2036-2037
	04/01/2014		-	374,055	10,945	-	385,000	2021, 2026, 2031 & 2036
	05/01/2014		-	645,501	19,499	-	665,000	2021, 2026, 2031 & 2036
	06/01/2014		-	257,233	7,767	-	265,000	2021, 2026, 2031 & 2036
	07/01/2014		-	1,079,076	45,924	-	1,125,000	2021, 2026, 2031 & 2036-2037
	08/01/2014		-	5,000	-	-	5,000	2036
	12/01/2014		-	606,124	18,876	-	625,000	2021, 2026, 2031 & 2036
	01/01/2015		-	705,593	34,407	-	740,000	2021, 2026, 2031 & 2036-2037
	02/01/2015		-	101,900	3,100	-	105,000	2021, 2026, 2031 & 2036
	03/01/2015		-	48,500	1,500	-	50,000	2021, 2026, 2031 & 2036
Total 2006 G			-	25,778,314	876,686	-	26,655,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2006 I	07/01/2007	\$ -	\$ 135,000	\$ 20,000	\$ -	\$ 155,000	2038
	01/01/2008	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
	07/01/2009	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038
	01/01/2010	-	4,645,000	140,000	-	4,785,000	2038
	07/01/2010	-	2,080,000	80,000	-	2,160,000	2038
	01/01/2011	-	3,985,000	140,000	-	4,125,000	2012-2016, 2021, 2026, 2031 & 2038
	07/01/2011	-	4,375,000	150,000	-	4,525,000	2012-2016, 2021, 2026, 2031 & 2038
	01/01/2012	-	3,340,000	75,000	-	3,415,000	2012-2016, 2021, 2026, 2031 & 2038
	05/01/2012	-	1,085,000			1,085,000	2013-2016, 2021, 2026, 2031 & 2038
	06/01/2012	-	1,185,000	70,000	-	1,255,000	2013-2016, 2021, 2026, 2031 & 2038
	07/01/2012	-	2,740,000	105,000	-	2,845,000	2013-2016, 2021, 2026, 2031 & 2038
	01/01/2013	-	2,726,219	98,781	-	2,825,000	2013-2016, 2021, 2026, 2031 & 2038
	05/01/2013	-	199,014	5,986	-	205,000	2015-2016, 2021, 2026, 2031 & 2038
	06/01/2013	-	873,774	26,226	-	900,000	2014-2016, 2021, 2026, 2031 & 2038
	07/01/2013	-	2,225,303	24,697	-	2,250,000	2015-2016, 2021, 2026, 2031 & 2038
	11/01/2013	-	72,836	2,164	-	75,000	2016, 2021, 2026 & 2031
	12/01/2013	-	563,167	16,833	-	580,000	2014-2016, 2021, 2026 & 2031
	01/01/2014	-	2,337,795	32,205	-	2,370,000	2014-2016, 2021, 2026, 2031 & 2038
	07/01/2014	-	2,270,488	89,512	-	2,360,000	2015-2016, 2021, 2026, 2031 & 2038
	08/01/2014	-	2,030,000	-	-	2,030,000	2015-2016, 2021, 2026, 2031 & 2038
	12/01/2014	-	232,916	7,084	-	240,000	2015-2016, 2021, 2026, 2031 & 2038
	01/01/2015	-	1,490,929	64,071	-	1,555,000	2016, 2021, 2026, 2031 & 2038
Total 2006 I		-	43,907,441	1,387,559	-	45,295,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2006 J	07/01/2007	\$ -	\$ 65,000	\$ 10,000	\$ -	\$ 75,000	2038
	01/01/2008	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
	01/01/2010	-	2,205,000	65,000	-	2,270,000	2038
	07/01/2010	-	985,000	40,000	-	1,025,000	2038
	01/01/2011	-	1,895,000	65,000	-	1,960,000	2016, 2023, 2032 & 2038
	07/01/2011	-	2,075,000	70,000	-	2,145,000	2016, 2023, 2032 & 2038
	01/01/2012	-	1,585,000	35,000	-	1,620,000	2016, 2023, 2032 & 2038
	05/01/2012	-	495,000	-	-	495,000	2016, 2023 & 2032
	06/01/2012	-	540,000	30,000	-	570,000	2016, 2023 & 2032
	07/01/2012	-	1,285,000	50,000	-	1,335,000	2016, 2023, 2032 & 2038
	01/01/2013	-	1,277,039	47,961	-	1,325,000	2016, 2023, 2032 & 2038
	05/01/2013	-	92,226	2,774	-	95,000	2016, 2023 & 2032
	06/01/2013	-	398,052	11,948	-	410,000	2016, 2023 & 2032
	07/01/2013	-	1,047,201	12,799	-	1,060,000	2016, 2023, 2032 & 2038
	11/01/2013	-	33,961	1,039	-	35,000	2016, 2023 & 2032
	12/01/2013	-	257,310	7,690	-	265,000	2016, 2023, 2032 & 2038
	01/01/2014	-	1,115,374	14,626	-	1,130,000	2016, 2023, 2032 & 2038
	07/01/2014	-	1,063,562	41,438	-	1,105,000	2016, 2023, 2032 & 2038
	08/01/2014	-	920,000	-	-	920,000	2016, 2023 & 2032
	12/01/2014	-	101,734	3,266	-	105,000	2016, 2023 & 2032
	01/01/2015	-	709,571	30,429	-	740,000	2023, 2032 & 2038
Total 2006 J		-	20,686,030	658,970	-	21,345,000	
2006 L	07/01/2008	-	15,000	5,000	-	20,000	2010, 2012 & 2015-2016
	07/01/2009	-	-	20,000	-	20,000	2011, 2013 & 2015-2016
	07/01/2010	-	-	20,000	-	20,000	2012 & 2014-2016
	07/01/2011	-	-	20,000	-	20,000	2013-2016
	07/01/2012	-	55,000	-	-	55,000	2013-2016
	01/01/2013	-	24,777	223	-	25,000	2013-2016
	06/01/2013	-	14,553	447	-	15,000	2014-2016
	07/01/2013	-	28,929	1,071	-	30,000	2014-2016
	07/01/2014	-	5,000	-	-	5,000	2016
	08/01/2014	-	40,000	-	-	40,000	2015-2016
	12/01/2014	-	14,666	334	-	15,000	2015-2016
	01/01/2015	-	29,064	936	-	30,000	2015-2016
Total 2006 L		-	226,989	68,011	-	295,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	
2006 M	01/01/2008	\$ -	\$ 140,000	\$ -	\$ -	\$ 140,000	2037
	07/01/2008	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	20,000	-	-	20,000	2016 & 2037
	07/01/2009	-	20,000	-	-	20,000	2037
	01/01/2010	-	710,000	5,000	-	715,000	2037
	07/01/2010	-	95,000	5,000	-	100,000	2037
	01/01/2011	-	220,000	5,000	-	225,000	2037
	07/01/2011	-	205,000	10,000	-	215,000	2037
	01/01/2012	-	990,000	10,000	-	1,000,000	2037
	05/01/2012	-	75,000	-	875,000	950,000	2037
	06/01/2012	-	-	25,000	-	25,000	2037
	07/01/2012	-	780,000	35,000	-	815,000	2021, 2026 2031 & 2037
	01/01/2013	-	655,043	19,957	-	675,000	2021, 2026 2031 & 2037
	06/01/2013	-	111,564	3,436	-	115,000	2021, 2026 2031 & 2037
	07/01/2013	-	704,954	20,046	-	725,000	2021, 2026 2031 & 2037
	01/01/2014	-	390,775	84,225	-	475,000	2037
	07/01/2014	-	328,671	21,329	-	350,000	2021, 2026 2031 & 2037
	08/01/2014	-	695,000	-	-	695,000	2021, 2026 2031 & 2037
	11/01/2014	-	19,400	600	-	20,000	2021, 2026 2031 & 2037
	12/01/2014	-	252,045	7,955	-	260,000	2021, 2026 2031 & 2037
	01/01/2015	-	1,023,363	31,637	-	1,055,000	2021, 2026 2031 & 2037
Total 2006 M		-	7,445,815	289,185	875,000	8,610,000	
2006 N	01/01/2008	-	315,000	10,000	-	325,000	2013, 2016 & 2037
	07/01/2008	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	165,000	5,000	-	170,000	2016 & 2037
	07/01/2009	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
	01/01/2010	-	1,765,000	15,000	-	1,780,000	2037
	07/01/2010	-	785,000	35,000	-	820,000	2037
	01/01/2011	-	1,780,000	55,000	-	1,835,000	2037
	07/01/2011	-	1,740,000	80,000	-	1,820,000	2037
	01/01/2012	-	1,175,000	10,000	-	1,185,000	2037
	07/01/2012	-	960,000	50,000	-	1,010,000	2013-2016 & 2037
	01/01/2013	-	868,745	26,255	-	895,000	2015-2016 & 2037
	07/01/2013	-	788,696	21,304	-	810,000	2014-2016 & 2037
	01/01/2014	-	624,225	135,775	-	760,000	2036
	07/01/2014	-	709,729	45,271	-	755,000	2037
	08/01/2014	-	20,000	-	-	20,000	2015-2016
	12/01/2014	-	4,889	111	-	5,000	2015
	01/01/2015	-	460,773	14,227	-	475,000	2015-2016 & 2037
Total 2006 N		-	12,402,057	542,943	-	12,945,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called		
2007 C	01/01/2012	\$	-	\$ 120,000	\$ 10,000	\$ -	\$ 130,000	2012-2017
	05/01/2012		-	245,000	-	-	245,000	2013-2017
	06/01/2012		-	190,000	15,000	-	205,000	2013-2017
	07/01/2012		-	35,000	5,000	75,000	115,000	2013-2017
	12/01/2012		-	56,806	3,194	-	60,000	2013-2017
	01/01/2013		-	163,510	6,490	-	170,000	2013-2017
	06/01/2013		-	43,701	1,299	-	45,000	2014-2017
	07/01/2013		-	132,803	2,197	-	135,000	2014-2017
	10/01/2013		-	67,966	2,034	-	70,000	2014-2017
	11/01/2013		-	97,261	2,739	-	100,000	2014-2017
	12/01/2013		-	72,822	2,178	-	75,000	2014-2017
	04/01/2014		-	9,785	215	-	10,000	2016-2017
	05/01/2014		-	53,314	1,686	-	55,000	2014-2017
	06/01/2014		-	150,487	4,513	-	155,000	2014-2017
	01/01/2015		-	9,676	324	-	10,000	2016-2017
Total 2007 C			-	1,448,131	56,869	75,000	1,580,000	
2007 D	07/01/2008		-	345,000	35,000	-	380,000	2038
	01/01/2009		-	585,000	-	-	585,000	2038
	07/01/2009		-	820,000	-	-	820,000	2038
	01/01/2010		-	1,730,000	50,000	395,000	2,175,000	2038
	07/01/2010		-	1,425,000	5,000	40,000	1,470,000	2038
	01/01/2011		-	3,110,000	100,000	50,000	3,260,000	2038
	07/01/2011		-	1,795,000	-	-	1,795,000	2038
	01/01/2012		-	2,315,000	45,000	-	2,360,000	2022, 2027, 2032 & 2038
	05/01/2012		-	1,175,000	-	-	1,175,000	2022, 2027, 2032 & 2038
	06/01/2012		-	940,000	60,000	-	1,000,000	2022, 2027, 2032 & 2038
	07/01/2012		-	680,000	75,000	1,430,000	2,185,000	2022, 2027, 2032 & 2038
	12/01/2012		-	321,902	8,098	-	330,000	2022, 2027, 2032 & 2038
	01/01/2013		-	2,467,510	77,490	-	2,545,000	2022, 2027, 2032 & 2038
	06/01/2013		-	237,917	7,083	-	245,000	2022, 2027, 2032 & 2038
	07/01/2013		-	2,370,872	54,128	-	2,425,000	2022, 2027, 2032 & 2038
	10/01/2013		-	456,385	13,615	-	470,000	2022, 2027, 2032 & 2038
	11/01/2013		-	674,653	20,347	-	695,000	2022, 2027, 2032 & 2038
	12/01/2013		-	495,189	14,811	-	510,000	2022, 2027, 2032 & 2038
	01/01/2014		-	1,382,172	2,442	15,386	1,400,000	2038
	04/01/2014		-	82,549	2,451	-	85,000	2022, 2027, 2032 & 2038
	05/01/2014		-	383,689	11,311	-	395,000	2022, 2027, 2032 & 2038
	06/01/2014		-	1,053,407	31,593	-	1,085,000	2022, 2027, 2032 & 2038
	07/01/2014		-	1,270,925	59,075	-	1,330,000	2038
	01/01/2015		-	1,313,304	41,696	-	1,355,000	2022, 2027, 2032 & 2038
Total 2007 D			-	27,430,474	714,140	1,930,386	30,075,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called		
			Revenues (including Prepayments)					
2007 E	07/01/2008	\$	-	\$ 175,000	\$ 15,000	\$ -	\$ 190,000	2038
	01/01/2009		-	190,000	10,000	160,000	360,000	2038
	07/01/2009		-	1,270,000	45,000	1,205,000	2,520,000	2038
	01/01/2010		-	445,000	15,000	105,000	565,000	2038
	07/01/2010		-	-	75,000	535,000	610,000	2038
	01/01/2011		-	560,000	15,000	10,000	585,000	2038
	07/01/2011		-	450,000	105,000	-	555,000	2038
	01/01/2012		-	465,000	35,000	-	500,000	2038
	02/01/2012		-	45,000	-	-	45,000	2038
	07/01/2012		-	1,825,000	200,000	3,870,000	5,895,000	2038
	01/01/2013		-	341,884	8,116	-	350,000	2038
	07/01/2013		-	322,156	7,844	-	330,000	2038
	01/01/2014		-	315,828	558	3,614	320,000	2038
	07/01/2014		-	974,525	45,475	-	1,020,000	2038
	01/01/2015		-	2,088,720	66,280	-	2,155,000	2038
Total 2007 E			-	9,468,113	643,273	5,888,614	16,000,000	
2007 H	07/01/2011		-	160,000	10,000	-	170,000	2012-2017
	01/01/2012		-	65,000	10,000	-	75,000	2012-2017
	05/01/2012		-	250,000	-	-	250,000	2013-2017
	06/01/2012		-	445,000	20,000	-	465,000	2013-2017
	07/01/2012		-	40,000	5,000	85,000	130,000	2013-2017
	12/01/2012		-	266,514	8,486	-	275,000	2013-2017
	01/01/2013		-	145,181	4,819	-	150,000	2013-2017
	05/01/2013		-	53,410	1,590	-	55,000	2014-2017
	06/01/2013		-	203,875	6,125	-	210,000	2014-2017
	07/01/2013		-	180,510	4,490	-	185,000	2014-2017
	10/01/2013		-	63,114	1,886	-	65,000	2014-2017
	11/01/2013		-	209,491	5,509	-	215,000	2014-2017
	12/01/2013		-	189,335	5,665	-	195,000	2014-2017
	01/01/2014		-	117,024	2,976	-	120,000	2014-2017
	06/01/2014		-	111,339	3,661	-	115,000	2014-2014
01/01/2015		-	14,418	582	-	15,000	2015-2017	
Total 2007 H			-	2,514,211	90,789	85,000	2,690,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2007 I	01/01/2008	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	2038
	07/01/2008	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	1,350,000	-	-	1,350,000	2038
	01/01/2010	-	1,945,000	75,000	530,000	2,550,000	2038
	07/01/2010	-	2,375,000	-	-	2,375,000	2038
	01/01/2011	-	4,175,000	150,000	-	4,325,000	2038
	07/01/2011	-	4,085,000	110,000	-	4,195,000	2022, 2027, 2032 & 2038
	01/01/2012	-	3,225,000	45,000	-	3,270,000	2022, 2027, 2032 & 2038
	05/01/2012	-	1,225,000	-	-	1,225,000	2022, 2027, 2032 & 2038
	06/01/2012	-	2,165,000	100,000	-	2,265,000	2022, 2027, 2032 & 2038
	07/01/2012	-	950,000	105,000	2,135,000	3,190,000	2022, 2027, 2032 & 2038
	12/01/2012	-	1,510,245	44,755	-	1,555,000	2022, 2027, 2032 & 2038
	01/01/2013	-	3,167,240	97,760	-	3,265,000	2022, 2027, 2032 & 2038
	05/01/2013	-	315,608	9,392	-	325,000	2022, 2027, 2032 & 2038
	06/01/2013	-	1,165,014	34,986	-	1,200,000	2022, 2027, 2032 & 2038
	07/01/2013	-	3,518,254	76,746	-	3,595,000	2022, 2027, 2032 & 2038
	10/01/2013	-	451,551	13,449	-	465,000	2022, 2027, 2032 & 2038
	11/01/2013	-	1,479,954	45,046	-	1,525,000	2022, 2027, 2032 & 2038
	12/01/2013	-	1,320,487	39,513	-	1,360,000	2022, 2027, 2032 & 2038
	01/01/2014	-	3,053,584	26,416	-	3,080,000	2022, 2027, 2032 & 2038
	06/01/2014	-	772,302	22,698	-	795,000	2022, 2027, 2032 & 2038
	07/01/2014	-	1,912,939	87,061	-	2,000,000	2038
	01/01/2015	-	2,130,775	74,225	-	2,205,000	2022, 2027, 2032 & 2038
Total 2007 I		-	43,307,953	1,202,047	2,665,000	47,175,000	
2007 J	01/01/2009	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	3,315,000	85,000	-	3,400,000	2038
	01/01/2010	-	605,000	25,000	165,000	795,000	2038
	07/01/2010	-	-	100,000	820,000	920,000	2038
	01/01/2011	-	870,000	30,000	-	900,000	2038
	07/01/2011	-	795,000	65,000	-	860,000	2038
	01/01/2012	-	760,000	75,000	-	835,000	2038
	07/01/2012	-	2,720,000	305,000	6,115,000	9,140,000	2038
	01/01/2013	-	508,134	16,866	-	525,000	2038
	07/01/2013	-	499,136	10,864	-	510,000	2038
	01/01/2014	-	486,379	3,621	-	490,000	2038
	07/01/2014	-	1,413,911	66,089	-	1,480,000	2038
	01/01/2015	-	3,416,007	118,993	-	3,535,000	2038
Total 2007 J		-	15,718,567	971,433	7,435,000	24,125,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



		Source of Funds					
		Series Excess					
			Revenues				
Series	Bond Call Date	Unexpended	(including	Reserve	Other	Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Proceeds	Prepayments)	Excess			
2007 L	07/01/2008	\$ -	\$ 130,000	\$ 10,000	\$ -	\$ 140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2010	-	2,765,000	75,000	-	2,840,000	2048
	07/01/2010	-	1,955,000	120,000	-	2,075,000	2048
	01/01/2011	-	3,760,000	210,000	-	3,970,000	2048
	07/01/2011	-	4,555,000	235,000	-	4,790,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2012	-	3,175,000	180,000	-	3,355,000	2012-2017, 2022, 2027, 2032, 2038 & 2048
	05/01/2012	-	1,165,000	-	-	1,165,000	2013-2017, 2022, 2027, 2032 & 2038
	06/01/2012	-	2,785,000	120,000	-	2,905,000	2013-2017, 2022, 2027, 2032 & 2038
	07/01/2012	-	1,435,000	200,000	895,000	2,530,000	2038 & 2048
	12/01/2012	-	592,223	17,777	-	610,000	2013-2017, 2022, 2027, 2032 & 2038
	01/01/2013	-	2,237,573	187,427	-	2,425,000	2048
	07/01/2013	-	3,562,163	172,837	-	3,735,000	2014-2017, 2022, 2027, 2032 & 2038
	01/01/2014	-	3,939,344	160,656	-	4,100,000	2014-2017, 2022, 2027, 2032, 2038 & 2048
	07/01/2014	-	3,608,000	237,000	-	3,845,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
	08/01/2014	-	3,940,000	-	-	3,940,000	2015-2017, 2022, 2027, 2032 & 2038
	01/01/2015	-	2,748,500	87,900	93,600	2,930,000	2015-2017, 2022, 2027, 2032, 2038 & 2048
Total 2007 L		-	43,682,803	2,128,597	988,600	46,800,000	
2007 M*	01/01/2008	-	35,000	-	-	35,000	2038
	07/01/2008	-	405,000	-	-	405,000	2038
	01/01/2009	-	630,000	-	-	630,000	2038
	07/01/2009	-	1,285,000	-	-	1,285,000	2038
	01/01/2010	-	1,695,000	-	-	1,695,000	2038
	07/01/2010	-	2,080,000	-	-	2,080,000	2038
	01/01/2011	-	2,735,000	-	-	2,735,000	2038
	07/01/2011	-	3,705,000	-	-	3,705,000	2038
	01/01/2012	-	2,515,000	-	-	2,515,000	2038
	07/01/2012	-	3,680,000	-	-	3,680,000	2038
	01/01/2013	-	3,330,000	-	-	3,330,000	2038
	07/01/2013	-	3,765,000	-	-	3,765,000	2038
	01/01/2014	-	3,565,000	-	-	3,565,000	2038
	07/01/2014	-	2,705,000	-	-	2,705,000	2038
	01/01/2015	-	1,987,446	-	1,132,554	3,120,000	2038
Total 2007 M		-	34,117,446	-	1,132,554	35,250,000	

* Prepayments for 2007M include repayments.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2007 P	01/01/2009	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2016-2017
	07/01/2009	-	35,000	-	-	35,000	2014-2017
	01/01/2010	-	80,000	5,000	20,000	105,000	2013-2017
	01/01/2011	-	115,000	5,000	-	120,000	2013-2017
	01/01/2012	-	115,000	5,000	-	120,000	2013-2017
	05/01/2012	-	255,000	-	-	255,000	2013-2017
	06/01/2012	-	130,000	10,000	-	140,000	2013-2017
	07/01/2012	-	135,000	5,000	-	140,000	2013-2017
	12/01/2012	-	106,990	3,010	-	110,000	2013-2017
	01/01/2013	-	188,444	6,556	-	195,000	2013-2017
	06/01/2013	-	53,403	1,597	-	55,000	2014-2017
	07/01/2013	-	126,474	3,526	-	130,000	2014-2017
	11/01/2013	-	102,381	2,619	-	105,000	2014-2017
	12/01/2013	-	38,837	1,163	-	40,000	2015-2017
	01/01/2014	-	84,501	499	-	85,000	2014-2017
	06/01/2014	-	58,122	1,878	-	60,000	2014-2017
	07/01/2014	-	115,994	4,006	-	120,000	2015-2017
	10/01/2014	-	97,310	2,690	-	100,000	2015-2017
	11/01/2014	-	13,338	1,662	-	15,000	2015-2017
	12/01/2014	-	87,504	2,496	-	90,000	2015-2017
	01/01/2015	-	48,472	1,528	-	50,000	2015-2017
Total 2007 P		-	1,996,770	63,230	20,000	2,080,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	
2007 Q	01/01/2009	\$ -	\$ 70,000	\$ 10,000	\$ -	\$ 80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	01/01/2010	-	835,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	07/01/2010	-	335,000	-	5,000	340,000	2033 & 2038
	01/01/2011	-	1,515,000	40,000	-	1,555,000	2012-2014, 2023, 2028, 2033 & 2038
	07/01/2011	-	1,170,000	35,000	-	1,205,000	2012-2014, 2023, 2028, 2033 & 2038
	01/01/2012	-	1,530,000	40,000	-	1,570,000	2012-2014, 2023, 2028, 2033 & 2038
	05/01/2012	-	1,985,000	-	-	1,985,000	2013-2014, 2023, 2028 & 2033
	06/01/2012	-	975,000	90,000	-	1,065,000	2013-2014, 2023, 2028 & 2033
	07/01/2012	-	1,525,000	60,000	-	1,585,000	2013-2014, 2023, 2028, 2033 & 2038
	12/01/2012	-	800,582	24,418	-	825,000	2013-2014, 2023, 2028 & 2033
	01/01/2013	-	1,880,510	59,490	-	1,940,000	2013-2014, 2023, 2028, 2033 & 2038
	06/01/2013	-	427,082	12,918	-	440,000	2013-2014, 2023, 2028 & 2033
	07/01/2013	-	1,490,346	24,654	-	1,515,000	2014, 2023, 2028, 2033 & 2038
	11/01/2013	-	795,697	24,303	-	820,000	2014, 2023, 2028 & 2033
	12/01/2013	-	320,408	9,592	-	330,000	2023, 2028 & 2033
	01/01/2014	-	1,195,082	9,918	-	1,205,000	2023, 2028, 2033 & 2038
	06/01/2014	-	451,723	13,277	-	465,000	2023, 2028 & 2033
	07/01/2014	-	1,564,255	55,745	-	1,620,000	2023, 2028, 2033 & 2038
	10/01/2014	-	916,340	28,660	-	945,000	2023, 2028 & 2033
	11/01/2014	-	107,912	2,088	-	110,000	2023, 2028 & 2033
	12/01/2014	-	853,396	26,604	-	880,000	2023, 2028 & 2033
	01/01/2015	-	953,587	31,413	-	985,000	2023, 2028, 2033 & 2038
Total 2007 Q		-	22,041,920	663,080	155,000	22,860,000	
2007 T	01/01/2010	-	980,000	50,000	290,000	1,320,000	2048
	07/01/2010	-	785,000	105,000	1,130,000	2,020,000	2048
	01/01/2011	-	2,320,000	75,000	-	2,395,000	2048
	07/01/2011	-	2,380,000	-	-	2,380,000	2048
	01/01/2012	-	2,015,000	75,000	-	2,090,000	2048
	07/01/2012	-	1,900,000	75,000	-	1,975,000	2048
	01/01/2013	-	1,841,955	58,045	-	1,900,000	2048
	07/01/2013	-	1,801,405	28,595	-	1,830,000	2048
	01/01/2014	-	1,738,300	16,700	-	1,755,000	2048
	07/01/2014	-	1,633,851	61,149	-	1,695,000	2048
	01/01/2015	-	1,578,041	51,959	-	1,630,000	2048
Total 2007 T		-	18,973,552	596,448	1,420,000	20,990,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other			
2008 A	07/01/2009	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000	2010-2019 & 2023	
	01/01/2010	-	100,000	-	-	100,000	2012-2018 & 2023	
	07/01/2010	-	780,000	35,000	-	815,000	2011-2019 & 2023	
	01/01/2011	-	1,120,000	45,000	-	1,165,000	2012-2019 & 2023	
	07/01/2011	-	1,190,000	40,000	-	1,230,000	2012-2019 & 2023	
	01/01/2012	-	1,235,000	40,000	-	1,275,000	2012-2019 & 2023	
	05/01/2012	-	2,175,000	-	-	2,175,000	2013-2019 & 2023	
	06/01/2012	-	490,000	80,000	-	570,000	2013-2019 & 2023	
	07/01/2012	-	110,000	10,000	-	120,000	2013-2019 & 2023	
	09/01/2012	-	320,000	10,000	-	330,000	2013-2019 & 2023	
	10/01/2012	-	580,000	15,000	-	595,000	2013-2019 & 2023	
	11/01/2012	-	300,000	10,000	-	310,000	2013-2019 & 2023	
	12/01/2012	-	406,102	8,898	-	415,000	2013-2019 & 2023	
	01/01/2013	-	606,757	23,243	-	630,000	2013-2019 & 2023	
	04/01/2013	-	611,666	18,334	-	630,000	2013-2019 & 2023	
	05/01/2013	-	325,285	9,715	-	335,000	2014-2019 & 2023	
	06/01/2013	-	286,435	8,565	-	295,000	2014-2019 & 2023	
	07/01/2013	-	87,869	7,131	-	95,000	2014-2019 & 2023	
	09/01/2013	-	849,858	25,142	-	875,000	2014-2019 & 2023	
	10/01/2013	-	174,755	5,245	-	180,000	2014-2019 & 2023	
	11/01/2013	-	412,691	12,309	-	425,000	2014-2019 & 2023	
	12/01/2013	-	320,416	9,584	-	330,000	2014-2019 & 2023	
	01/01/2014	-	186,367	8,633	-	195,000	2014-2019 & 2023	
	03/01/2014	-	121,535	3,465	-	125,000	2014-2019 & 2023	
	04/01/2014	-	218,360	6,640	-	225,000	2014-2019 & 2023	
	05/01/2014	-	199,056	5,944	-	205,000	2014-2019 & 2023	
	06/01/2014	-	179,481	5,519	-	185,000	2014-2019 & 2023	
	07/01/2014	-	181,929	8,071	-	190,000	2015-2019 & 2023	
	08/01/2014	-	140,611	4,389	-	145,000	2015-2019 & 2023	
	09/01/2014	-	392,700	12,300	-	405,000	2015-2019 & 2023	
	10/01/2014	-	203,787	6,213	-	210,000	2015-2019 & 2023	
	11/01/2014	-	184,378	5,622	-	190,000	2015-2019 & 2023	
	12/01/2014	-	334,985	10,015	-	345,000	2015-2019 & 2023	
	01/01/2015	-	150,216	4,784	-	155,000	2015-2019 & 2023	
Total 2008 A		-	15,080,239	494,761	-	15,575,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess	Reserve Excess	Other				
			Revenues (including Prepayments)						
2008 B	07/01/2009	\$	-	\$ 145,000	\$	-	\$	145,000	2028 & 2033
	01/01/2010		-	145,000		-		145,000	2028 & 2033
	07/01/2010		-	1,125,000		50,000	-	1,175,000	2028 & 2033
	01/01/2010		-	1,685,000		65,000	-	1,750,000	2028 & 2033
	07/01/2011		-	1,785,000		75,000	-	1,860,000	2028 & 2033
	01/01/2012		-	2,035,000		80,000	-	2,115,000	2028 & 2033
	05/01/2012		-	3,855,000		-	-	3,855,000	2028 & 2033
	06/01/2012		-	870,000		140,000	-	1,010,000	2028 & 2033
	07/01/2012		-	190,000		20,000	-	210,000	2028 & 2033
	09/01/2012		-	605,000		20,000	-	625,000	2028 & 2033
	10/01/2012		-	1,085,000		35,000	-	1,120,000	2028 & 2033
	11/01/2012		-	570,000		15,000	-	585,000	2028 & 2033
	12/01/2012		-	754,188		25,812	-	780,000	2028 & 2033
	01/01/2013		-	1,222,311		22,689	-	1,245,000	2028 & 2033
	04/01/2013		-	1,213,606		36,394	-	1,250,000	2028 & 2033
	05/01/2013		-	645,715		19,285	-	665,000	2028 & 2033
	06/01/2013		-	558,300		16,700	-	575,000	2028 & 2033
	07/01/2013		-	171,333		13,667	-	185,000	2028 & 2033
	09/01/2013		-	1,757,069		52,931	-	1,810,000	2028 & 2033
	10/01/2013		-	373,804		11,196	-	385,000	2028 & 2033
	11/01/2013		-	868,958		26,042	-	895,000	2028 & 2033
	12/01/2013		-	665,104		19,896	-	685,000	2028 & 2033
	01/01/2014		-	392,414		17,586	-	410,000	2028 & 2033
	03/01/2014		-	271,782		8,218	-	280,000	2028 & 2033
	04/01/2014		-	466,156		13,844	-	480,000	2028 & 2033
	05/01/2014		-	436,907		13,093	-	450,000	2028 & 2033
	06/01/2014		-	388,497		11,503	-	400,000	2028 & 2033
	07/01/2014		-	416,521		18,479	-	435,000	2028 & 2033
	08/01/2014		-	324,989		10,011	-	335,000	2028 & 2033
	09/01/2014		-	911,950		28,050	-	940,000	2028 & 2033
	10/01/2014		-	480,063		14,937	-	495,000	2028 & 2033
	11/01/2014		-	436,422		13,578	-	450,000	2028 & 2033
	12/01/2014		-	785,365		24,635	-	810,000	2028 & 2033
	01/01/2015		-	377,846		12,154	-	390,000	2028 & 2033
Total 2008 B			-	28,014,300	930,700	-	28,945,000		
2008 C	01/01/2015		-	3,487,638	112,362	-	3,600,000	2048	
Total 2008 C			-	3,487,638	112,362	-	3,600,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called		
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called			
			Revenues (including Prepayments)						
2009 A	07/01/2009	\$	-	\$ 135,000	\$ 5,000	\$	-	\$ 140,000	2010-2019 & 2023
	01/01/2010		-	660,000	35,000		-	695,000	2010-2019 & 2023
	07/01/2010		-	815,000	45,000		-	860,000	2011-2019 & 2023
	01/01/2011		-	660,000	45,000		-	705,000	2012-2019 & 2023
	07/01/2011		-	1,000,000	55,000		-	1,055,000	2012-2019 & 2023
	01/01/2012		-	125,000	10,000		-	135,000	2012-2019 & 2023
	05/01/2012		-	1,175,000	-		-	1,175,000	2013-2019 & 2023
	06/01/2012		-	785,000	60,000		-	845,000	2013-2019 & 2023
	07/01/2012		-	935,000	35,000		-	970,000	2013-2019 & 2023
	10/01/2012		-	190,000	5,000		-	195,000	2013-2019 & 2023
	11/01/2012		-	870,000	25,000		-	895,000	2013-2019 & 2023
	12/01/2012		-	788,462	16,538		-	805,000	2013-2019 & 2023
	01/01/2013		-	1,582,872	52,128		-	1,635,000	2013-2019 & 2023
	06/01/2013		-	330,173	9,827		-	340,000	2013-2019 & 2023
	07/01/2013		-	496,744	8,256		-	505,000	2014-2019 & 2023
	09/01/2013		-	131,193	3,807		-	135,000	2014-2019 & 2023
	10/01/2013		-	742,744	22,256		-	765,000	2014-2019 & 2023
	11/01/2013		-	436,811	13,189		-	450,000	2014-2019 & 2023
	12/01/2013		-	529,158	15,842		-	545,000	2014-2019 & 2023
	01/01/2014		-	502,297	7,703		-	510,000	2014-2019 & 2023
	03/01/2014		-	121,428	3,572		-	125,000	2014-2019 & 2023
	04/01/2014		-	606,267	18,733		-	625,000	2014-2019 & 2023
	05/01/2014		-	471,011	13,989		-	485,000	2014-2019 & 2023
	06/01/2014		-	645,844	19,156		-	665,000	2014-2019 & 2023
	07/01/2014		-	444,077	15,923		-	460,000	2015-2019 & 2023
	10/01/2014		-	567,644	17,356		-	585,000	2015-2019 & 2023
	11/01/2014		-	72,808	2,192		-	75,000	2015-2019 & 2023
	12/01/2014		-	373,169	11,831		-	385,000	2015-2019 & 2023
	01/01/2015		-	372,361	12,639		-	385,000	2015-2019 & 2023
Total 2009 A			-	16,565,063	584,937		-	17,150,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called		
			Revenues (including Prepayments)					
2009 B	07/01/2009	\$	-	\$ 215,000	\$ 5,000	\$ -	\$ 220,000	2024 & 2028
	01/01/2010		-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	07/01/2010		-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
	01/01/2011		-	1,815,000	55,000	-	1,870,000	2024, 2028 & 2038
	07/01/2011		-	2,560,000	70,000	-	2,630,000	2024, 2028 & 2038
	01/01/2012		-	1,650,000	45,000	-	1,695,000	2024, 2028 & 2038
	05/01/2012		-	830,000	-	-	830,000	2024 & 2028
	06/01/2012		-	560,000	40,000	-	600,000	2024 & 2028
	07/01/2012		-	2,105,000	80,000	-	2,185,000	2024, 2028 & 2038
	10/01/2012		-	140,000	5,000	-	145,000	2024 & 2028
	11/01/2012		-	635,000	20,000	-	655,000	2024 & 2028
	12/01/2012		-	570,955	24,045	-	595,000	2024 & 2028
	01/01/2013		-	2,638,121	91,879	-	2,730,000	2024, 2028 & 2038
	06/01/2013		-	262,184	7,816	-	270,000	2024 & 2028
	07/01/2013		-	1,802,997	32,003	-	1,835,000	2024 & 2028
	09/01/2013		-	101,831	3,169	-	105,000	2024 & 2028
	10/01/2013		-	601,938	18,062	-	620,000	2023-2024 & 2028
	11/01/2013		-	354,513	10,487	-	365,000	2023-2024 & 2028
	12/01/2013		-	432,064	12,936	-	445,000	2023-2024 & 2028
	01/01/2014		-	1,770,538	29,462	-	1,800,000	2023-2024, 2028 & 2038
	03/01/2014		-	106,821	3,179	-	110,000	2024 & 2028
	04/01/2013		-	510,246	14,754	-	525,000	2024 & 2028
	05/01/2014		-	402,849	12,151	-	415,000	2024 & 2028
	06/01/2014		-	543,555	16,445	-	560,000	2024 & 2028
	07/01/2014		-	1,701,223	58,777	-	1,760,000	2024, 2028 & 2038
	10/01/2014		-	499,356	15,644	-	515,000	2024 & 2028
	11/01/2014		-	58,142	1,858	-	60,000	2024 & 2028
	12/01/2014		-	334,931	10,069	-	345,000	2024 & 2028
	01/01/2015		-	1,629,689	55,311	-	1,685,000	2024, 2028 & 2038
Total 2009 B		-	27,661,953	838,047	-	28,500,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess					
		Unexpended Proceeds	Revenues (including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2009 D	07/01/2010	\$ -	\$ 210,000	\$ 5,000	\$ -	\$ 215,000	2011-2013 & 2017-2020
	01/01/2011	-	360,000	-	-	360,000	2012-2013 & 2017-2020
	07/01/2011	-	390,000	10,000	-	400,000	2012-2013 & 2017-2020
	01/01/2012	-	135,000	10,000	-	145,000	2012-2013 & 2017-2020
	05/01/2012	-	250,000	-	-	250,000	2013 & 2017-2020
	06/01/2012	-	165,000	15,000	-	180,000	2013 & 2017-2020
	07/01/2012	-	320,000	15,000	-	335,000	2013 & 2017-2020
	09/01/2012	-	115,000	5,000	-	120,000	2013 & 2017-2020
	10/01/2012	-	130,000	-	-	130,000	2013 & 2017-2020
	11/01/2012	-	90,000	-	-	90,000	2013 & 2017-2020
	12/01/2012	-	170,240	4,760	-	175,000	2013 & 2017-2020
	05/01/2013	-	63,103	1,897	-	65,000	2017-2020
	06/01/2013	-	82,542	2,458	-	85,000	2017-2020
	07/01/2013	-	172,466	2,534	-	175,000	2017-2020
	09/01/2013	-	43,512	1,488	-	45,000	2017-2020
	10/01/2013	-	67,972	2,028	-	70,000	2017-2020
	11/01/2013	-	135,787	4,213	-	140,000	2017-2020
	12/01/2013	-	82,532	2,468	-	85,000	2017-2020
	01/01/2014	-	82,265	2,735	-	85,000	2017-2020
	05/01/2014	-	58,260	1,740	-	60,000	2017-2020
	06/01/2014	-	82,526	2,474	-	85,000	2017-2020
	07/01/2014	-	67,108	2,892	-	70,000	2017-2020
	10/01/2014	-	126,798	3,202	-	130,000	2017-2020
	11/01/2014	-	77,265	2,735	-	80,000	2017-2020
	12/01/2014	-	125,479	4,521	-	130,000	2017-2020
	01/01/2015	-	91,092	3,908	-	95,000	2017-2020
Total 2009 D		-	3,693,947	106,053	-	3,800,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called		
2009 E	07/01/2010	\$ -	\$ 1,140,000	\$ 30,000	\$ -	\$ 1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	01/01/2011	-	1,845,000	85,000	-	1,930,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	07/01/2011	-	2,055,000	55,000	-	2,110,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	01/01/2012	-	915,000	20,000	-	935,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	05/01/2012	-	1,820,000	-	-	1,820,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	06/01/2012	-	1,215,000	90,000	-	1,305,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	07/01/2012	-	2,365,000	95,000	-	2,460,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	09/01/2012	-	1,015,000	30,000	-	1,045,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	10/01/2012	-	1,065,000	35,000	-	1,100,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	11/01/2012	-	745,000	25,000	-	770,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	12/01/2012	-	1,451,098	43,902	-	1,495,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	05/01/2013	-	655,297	19,703	-	675,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	06/01/2013	-	839,843	25,157	-	865,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	07/01/2013	-	1,851,735	43,265	-	1,895,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	09/01/2013	-	456,621	13,379	-	470,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	10/01/2013	-	713,713	21,287	-	735,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	11/01/2013	-	1,480,730	44,270	-	1,525,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	12/01/2013	-	888,429	26,571	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	01/01/2014	-	894,641	20,359	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	05/01/2014	-	669,984	20,016	-	690,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	06/01/2014	-	844,734	25,266	-	870,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	07/01/2014	-	664,976	30,024	-	695,000	2015-2016, 2021, 2024, 2029, 2034 & 2040	
	10/01/2014	-	1,347,602	42,398	-	1,390,000	2015-2016, 2021, 2024, 2029, 2034 & 2040	
	11/01/2014	-	790,885	24,115	-	815,000	2015-2016, 2020-2021, 2024, 2029, 2034 & 2040	
	12/01/2014	-	1,300,421	39,579	-	1,340,000	2015-2016, 2012, 2024, 2029, 2034 & 2040	
	01/01/2015	-	943,312	41,688	-	985,000	2015-2016, 2012, 2024, 2029, 2034 & 2040	
Total 2009 E		-	29,974,021	945,979	-	30,920,000		
2009 F	07/01/2010	-	1,075,000	35,000	-	1,110,000	2031	
	01/01/2011	-	1,400,000	80,000	-	1,480,000	2031	
	07/01/2011	-	1,770,000	65,000	-	1,835,000	2031	
	01/01/2012	-	2,130,000	55,000	-	2,185,000	2031	
	07/01/2012	-	2,405,000	95,000	-	2,500,000	2031	
	01/01/2013	-	2,164,831	122,184	332,985	2,620,000	2031	
	07/01/2013	-	2,514,366	60,634	-	2,575,000	2031	
	01/01/2014	-	2,450,836	49,164	-	2,500,000	2031	
	07/01/2014	-	2,318,266	106,734	-	2,425,000	2031	
	01/01/2015	-	2,245,846	99,154	-	2,345,000	2031	
Total 2009 F		-	20,474,145	767,870	332,985	21,575,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called		
2012 A	09/01/2012	\$ -	\$ 255,000	\$ 10,000	\$ -	\$ 265,000	2013-2023	
	10/01/2012	-	620,000	20,000	-	640,000	2013-2023	
	11/01/2012	-	1,000,000	30,000	-	1,030,000	2013-2023	
	12/01/2012	-	411,930	13,070	-	425,000	2013-2023	
	01/01/2013	-	1,734,330	55,670	-	1,790,000	2013-2023	
	05/01/2013	-	941,792	28,208	-	970,000	2014-2023	
	06/01/2013	-	301,010	8,990	-	310,000	2014-2023	
	07/01/2013	-	1,216,241	33,759	-	1,250,000	2014-2023	
	10/01/2013	-	553,437	16,563	-	570,000	2014-2023	
	11/01/2013	-	519,248	15,752	-	535,000	2014-2023	
	12/01/2013	-	504,865	15,135	-	520,000	2014-2023	
	01/01/2014	-	273,379	6,621	-	280,000	2014-2023	
	04/01/2014	-	43,789	1,211	-	45,000	2019-2023	
	05/01/2014	-	238,142	6,858	-	245,000	2014-2023	
	06/01/2014	-	562,934	17,066	-	580,000	2014-2023	
	07/01/2014	-	206,516	18,484	-	225,000	2015-2023	
	10/01/2014	-	92,393	2,607	-	95,000	2015-2023	
	11/01/2014	-	291,000	9,000	-	300,000	2015-2023	
	12/01/2014	-	829,195	25,805	-	855,000	2015-2023	
	01/01/2015	-	178,666	16,334	-	195,000	2015-2023	
Total 2012 A		-	10,773,867	351,133	-	11,125,000		
2012 B	09/01/2012	-	45,000	-	-	45,000	2024	
	10/01/2012	-	105,000	5,000	-	110,000	2024	
	11/01/2012	-	180,000	-	-	180,000	2024	
	12/01/2012	-	73,000	2,000	-	75,000	2023-2024	
	01/01/2013	-	305,731	9,269	-	315,000	2023-2024	
	05/01/2013	-	165,058	4,942	-	170,000	2023-2024	
	06/01/2013	-	53,412	1,588	-	55,000	2023-2024	
	07/01/2013	-	225,800	4,200	-	230,000	2023-2024	
	10/01/2013	-	101,953	3,047	-	105,000	2023-2024	
	11/01/2013	-	96,866	3,134	-	100,000	2023-2024	
	12/01/2013	-	92,234	2,766	-	95,000	2023-2024	
	01/01/2014	-	50,000	-	-	50,000	2023-2024	
	04/01/2014	-	9,697	303	-	10,000	2023-2024	
	05/01/2014	-	43,924	1,076	-	45,000	2023-2024	
	06/01/2014	-	106,007	3,993	-	110,000	2023-2024	
	07/01/2014	-	40,931	4,069	-	45,000	2023-2024	
	10/01/2014	-	19,641	359	-	20,000	2023-2024	
	11/01/2014	-	58,200	1,800	-	60,000	2023-2024	
	12/01/2014	-	168,732	6,268	-	175,000	2023-2024	
	01/01/2015	-	36,617	3,383	-	40,000	2023-2024	
Total 2012 B		-	1,977,803	57,197	-	2,035,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2012 C	09/01/2012	\$ -	\$ 160,000	\$ 5,000	\$ -	\$ 165,000	2025 & 2029
	10/01/2012	-	380,000	10,000	-	390,000	2025 & 2029
	11/01/2012	-	605,000	20,000	-	625,000	2025 & 2029
	12/01/2012	-	252,893	7,107	-	260,000	2025 & 2029
	01/01/2013	-	1,072,839	32,161	-	1,105,000	2025 & 2029
	05/01/2013	-	577,700	17,300	-	595,000	2025 & 2029
	06/01/2013	-	184,491	5,509	-	190,000	2025 & 2029
	07/01/2013	-	790,300	19,700	-	810,000	2025 & 2029
	10/01/2013	-	354,388	10,612	-	365,000	2025 & 2029
	11/01/2013	-	330,021	9,979	-	340,000	2025 & 2029
	12/01/2013	-	325,249	9,751	-	335,000	2025 & 2029
	01/01/2014	-	170,028	4,972	-	175,000	2025 & 2029
	04/01/2014	-	29,192	808	-	30,000	2025 & 2029
	05/01/2014	-	160,349	4,651	-	165,000	2025 & 2029
	06/01/2014	-	380,163	9,837	-	390,000	2025 & 2029
	07/01/2014	-	146,980	13,020	-	160,000	2025 & 2029
	10/01/2014	-	67,658	2,342	-	70,000	2025 & 2029
	11/01/2014	-	203,700	6,300	-	210,000	2025 & 2029
	12/01/2014	-	585,739	19,261	-	605,000	2025 & 2029
	01/01/2015	-	132,872	12,128	-	145,000	2025 & 2029
Total 2012 C		-	6,909,562	220,438	-	7,130,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Series Excess Revenues					
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called	
2012 D	09/01/2012	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000	2030
	10/01/2012	-	200,000	5,000	-	205,000	2030
	11/01/2012	-	325,000	10,000	-	335,000	2030
	12/01/2012	-	131,226	3,774	-	135,000	2030
	01/01/2013	-	2,445,851	84,149	-	2,530,000	2030 & 2040
	05/01/2013	-	305,837	9,163	-	315,000	2030
	06/01/2013	-	101,959	3,041	-	105,000	2030
	07/01/2013	-	2,899,477	80,523	-	2,980,000	2030 & 2040
	10/01/2013	-	189,371	5,629	-	195,000	2030
	11/01/2013	-	180,216	4,784	-	185,000	2030
	12/01/2013	-	174,764	5,236	-	180,000	2030
	01/01/2014	-	2,840,481	59,519	-	2,900,000	2030 & 2040
	04/01/2014	-	19,393	607	-	20,000	2030
	05/01/2014	-	86,790	3,210	-	90,000	2030
	06/01/2014	-	2,606,311	78,689	-	2,685,000	2030 & 2040
	07/01/2014	-	535,823	49,177	-	585,000	2030 & 2040
	08/01/2014	-	504,400	15,600	-	520,000	2040
	09/01/2014	-	504,400	15,600	-	520,000	2040
	10/01/2014	-	547,808	17,192	-	565,000	2030 & 2040
	11/01/2014	-	611,100	18,900	-	630,000	2030 & 2040
	12/01/2014	-	826,784	23,216	-	850,000	2030 & 2040
	01/01/2015	-	554,345	50,655	-	605,000	2030 & 2040
	02/01/2015	-	523,800	16,200	-	540,000	2040
	03/01/2015	-	523,800	16,200	-	540,000	2040
Total 2012 D		-	17,723,936	576,064	-	18,300,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Source of Funds								
Series	Bond Call Date	Series Excess Revenues					Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	(including Prepayments)	Reserve Excess	Other	Total Bonds Called		
2013 A	12/01/2013	\$ -	\$ 33,994	\$ 1,006	\$ -	\$ 35,000	2014-2016	
	01/01/2014	-	1,294,914	40,086	-	1,335,000	2014-2016 & 2031	
	06/01/2014	-	1,398,452	41,548	-	1,440,000	2014-2016 & 2031	
	07/01/2014	-	299,101	25,899	-	325,000	2015-2016 & 2031	
	08/01/2014	-	218,250	6,750	-	225,000	2031	
	09/01/2014	-	164,900	5,100	-	170,000	2031	
	10/01/2014	-	509,250	15,750	-	525,000	2031	
	11/01/2014	-	295,850	9,150	-	305,000	2031	
	12/01/2014	-	315,129	9,871	-	325,000	2015-2016 & 2031	
	01/01/2015	-	347,234	22,766	-	370,000	2015-2016 & 2031	
	02/01/2015	-	320,100	9,900	-	330,000	2031	
	03/01/2015	-	320,100	9,900	-	330,000	2031	
	Total 2013 A		-	5,517,274	136,139	-	5,715,000	
2013 B	12/01/2013	-	43,706	1,294	-	45,000	2016-2019	
	01/01/2014	-	121,459	3,541	-	125,000	2016-2019	
	06/01/2014	-	91,577	3,423	-	95,000	2016-2019	
	07/01/2014	-	82,919	7,081	-	90,000	2016-2019	
	12/01/2014	-	43,844	1,156	-	45,000	2016-2019	
	01/01/2015	-	159,565	10,435	-	170,000	2016-2019	
Total 2013 B		-	543,070	26,930	-	570,000		
2013 C	12/01/2013	-	199,105	5,895	-	205,000	2020-2023, 2033, 2038 & 2043	
	01/01/2014	-	542,649	17,351	-	560,000	2019-2023, 2033, 2038 & 2043	
	06/01/2014	-	417,818	12,182	-	430,000	2019-2023, 2033, 2038 & 2043	
	07/01/2014	-	358,330	31,670	-	390,000	2019-2023, 2033, 2038 & 2043	
	12/01/2014	-	189,077	5,923	-	195,000	2020-2023, 2033, 2038 & 2043	
	01/01/2015	-	699,151	45,849	-	745,000	2019-2023, 2033, 2038 & 2043	
Total 2013 C		-	2,406,130	118,870	-	2,525,000		
2014 A	08/01/2014	-	150,350	4,650	-	155,000	2038	
	09/01/2014	-	169,750	5,250	-	175,000	2017-2018, 2027 & 2038	
	10/01/2014	-	150,350	4,650	-	155,000	2038	
	11/01/2014	-	339,500	10,500	-	350,000	2015-2024, 2027 & 2038	
	12/01/2014	-	451,050	13,950	-	465,000	2015-2024, 2027 & 2038	
	01/01/2015	-	458,950	46,050	-	505,000	2015-2024, 2027 & 2038	
	02/01/2015	-	155,200	4,800	-	160,000	2038	
	03/01/2015	-	155,200	4,800	-	160,000	2038	
Total 2014 A		-	2,030,350	94,650	-	2,125,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2015



Series	Bond Call Date	Source of Funds					Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess	Reserve Excess	Other	Total Bonds Called	
			Revenues (including Prepayments)				
2014 B	08/01/2014	\$ -	\$ 232,800	\$ 7,200	\$ -	\$ 240,000	2038
	09/01/2014	-	150,350	4,650	-	155,000	2038
	10/01/2014	-	203,700	6,300	-	210,000	2038
	11/01/2014	-	295,850	9,150	-	305,000	2038
	12/01/2014	-	291,000	9,000	-	300,000	2038
	01/01/2015	-	569,650	40,350	-	610,000	2015-2026 & 2038
	02/01/2015	-	189,150	5,850	-	195,000	2038
	03/01/2015	-	194,000	6,000	-	200,000	2038
Total 2014 B		-	2,126,500	88,500	-	2,215,000	
Total		\$ -	\$ 700,590,278	\$ 23,625,790	\$ 27,983,139	\$ 752,230,000	

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2015**



Associated Bond Series	03/31/2015 Notional Amounts	<u>Effective Date</u>	<u>Swap Maturity Date</u>	Fixed Rate Payable	Variable Rate Receivable	03/31/2015 Fair Value¹
Counterparty: The Bank of New York Mellon						
Moody's Aa2 (positive outlook) / Standard & Poor's AA- (stable outlook)						
RHFB 2003B	\$ 10,660,000	July 23, 2003	January 1, 2033	3.532%	65% of 1 month LIBOR ² plus 0.23% per annum	\$ (1,089,936)
RHFB 2003J	8,710,000	October 15, 2003	July 1, 2033	4.183%	65% of 1 month LIBOR ² plus 0.23% per annum	(1,263,550)
RHFB 2006C	19,760,000	March 21, 2006	January 1, 2037	3.788%	64% of 1 month LIBOR ² plus 0.29% per annum	(503,766)

continued next page (notes appear page O-4)

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2015**



Associated Bond Series	03/31/2015 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	03/31/2015 Fair Value¹
Counterparty: The Bank of New York Mellon, continued						
RHFB 2007S	18,975,000	December 19, 2007	July 1, 2038	4.340%	100% of SIFMA ³ Index plus 0.06% per annum	(1,177,633)
RHFB 2007T (Taxable)	15,630,000	December 19, 2007	July 1, 2026	4.580%	100% of 1 month LIBOR ²	(1,024,083)
	<u>\$ 73,735,000</u>					<u>\$ (5,058,968)</u>

Counterparty: Royal Bank of Canada

Moody's Aa3 (negative outlook) / Standard & Poor's AA- negative outlook)

RHFB 2004G	\$ 18,670,000	July 22, 2004	January 1, 2032	4.165%	64% of 1 month LIBOR ² plus 0.26% per annum	\$ (813,906)
RHFB 2007E (Taxable)	6,890,000	March 7, 2007	July 1, 2038	5.738%	100% of 1 month LIBOR ²	(397,628)

continued next page (notes appear page O-4)

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2015**



Associated Bond Series	03/31/2015 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	03/31/2015 Fair Value¹
Counterparty: Royal Bank of Canada, continued						
RHFB 2007J ⁴ (Taxable)	10,380,000	May 17, 2007	July 1, 2038	5.665%	100% of 1 month LIBOR ²	(587,418)
RHFB 2008C	36,400,000	August 7, 2008	July 1, 2048	4.120%	64% of 1 month LIBOR ² plus 0.30% per annum	(2,820,519)
RHFB 2009C	\$ 40,000,000	February 12, 2009	July 1, 2036	4.215%	64% of 3 month LIBOR ² plus 0.30% per annum	\$ (4,580,777)
RHFB 2009F	12,545,000	December 1, 2009	January 1, 2017	2.365%	100% of weekly SIFMA ³ plus 0.08% per annum	(255,349)
	<u>\$ 124,885,000</u>					<u>\$ (9,455,597)</u>
	<u>\$ 198,620,000</u>					<u>\$ (14,514,565)</u>

continued next page (notes appear page O-4)

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2015**

¹A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on March 31, 2015. A negative number represents money payable by the Agency. The fair values as of March 31, 2015 were calculated by a consultant engaged by the Agency.

²London Interbank Offered Rate

³Securities Industry and Financial Markets Association

⁴Bonds outstanding are \$10,375,000.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	07/01/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
--	07/01/2011	Serial	3.250	1,335,000	1,115,000	220,000	-	N/A
--	07/01/2012	Serial	3.400	1,390,000	755,000	635,000	-	N/A
--	07/01/2013	Serial	3.550	1,445,000	310,000	1,135,000	-	N/A
--	07/01/2014	Serial	3.700	1,505,000	320,000	1,185,000	-	N/A
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	205,000	3,790,000	1,640,000	1
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	4,065,000	1,935,000	1
--	07/01/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				<u>\$ 40,000,000</u>	<u>\$ 9,570,000</u>	<u>\$ 26,855,000</u>	<u>\$ 3,575,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions began January 1, 2015.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 14,340,000	\$ 10,660,000	1
				\$ 25,000,000	\$ -	\$ 14,340,000	\$ 10,660,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.02%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2003 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	N/A
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	07/01/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
--	07/01/2011	Serial	4.300	970,000	635,000	335,000	-	N/A
--	07/01/2012	Serial	4.450	1,010,000	340,000	670,000	-	N/A
--	07/01/2013	Serial	4.600	1,060,000	350,000	710,000	-	N/A
--	07/01/2014	Serial	4.700	1,105,000	365,000	740,000	-	N/A
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	785,000	380,000	2
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	1,555,000	800,000	2
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	3,035,000	1,535,000	2
--	01/01/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				<u>\$ 25,000,000</u>	<u>\$ 5,435,000</u>	<u>\$ 16,850,000</u>	<u>\$ 2,715,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2003 Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 16,290,000	\$ 8,710,000	1
				\$ 25,000,000	\$ -	\$ 16,290,000	\$ 8,710,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.02%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2004 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2012	Serial	4.100	\$ 350,000	\$ 250,000	\$ 100,000	\$ -	N/A
--	07/01/2012	Serial	4.100	1,130,000	660,000	470,000	-	N/A
--	01/01/2013	Serial	4.250	1,160,000	440,000	720,000	-	N/A
--	07/01/2013	Serial	4.250	1,185,000	330,000	855,000	-	N/A
--	01/01/2014	Serial	4.400	460,000	80,000	380,000	-	N/A
--	01/01/2015	Serial	4.500	415,000	60,000	355,000	-	N/A
60415NRR5	01/01/2016	Serial	4.600	410,000	-	355,000	55,000	1
				<u>\$ 5,110,000</u>	<u>\$ 1,820,000</u>	<u>\$ 3,235,000</u>	<u>\$ 55,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2004 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2014	Serial	4.400	\$ 760,000	\$ 170,000	\$ 590,000	\$ -	N/A
--	07/01/2014	Serial	4.400	1,245,000	210,000	1,035,000	-	N/A
--	01/01/2015	Serial	4.500	860,000	135,000	725,000	-	N/A
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	1,100,000	205,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	790,000	140,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	1,170,000	205,000	1
				<u>\$ 6,475,000</u>	<u>\$ 515,000</u>	<u>\$ 5,410,000</u>	<u>\$ 550,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2004 Series F-2

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
--	01/01/2010	Serial	4.100	1,015,000	795,000	220,000	-	N/A
--	07/01/2010	Serial	4.200	875,000	640,000	235,000	-	N/A
--	01/01/2011	Serial	4.350	710,000	510,000	200,000	-	N/A
--	07/01/2011	Serial	4.400	880,000	620,000	260,000	-	N/A
--	01/01/2012	Serial	4.500	520,000	330,000	190,000	-	N/A
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	4,955,000	890,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	6,325,000	1,115,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	12,770,000	2,255,000	1
				<u>\$ 36,160,000</u>	<u>\$ 6,280,000</u>	<u>\$ 25,620,000</u>	<u>\$ 4,260,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2004 Series F-2, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2004 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 31,330,000	\$ 18,670,000	1
				\$ 50,000,000	\$ -	\$ 31,330,000	\$ 18,670,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions.
The interest rate on March 31, 2015 was 0.02%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2008	Serial	3.300	\$ 600,000	\$ 570,000	\$ 30,000	\$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
--	01/01/2010	Serial	3.450	655,000	620,000	35,000	-	N/A
--	07/01/2010	Serial	3.500	665,000	625,000	40,000	-	N/A
--	01/01/2011	Serial	3.550	680,000	630,000	50,000	-	N/A
--	07/01/2011	Serial	3.600	700,000	640,000	60,000	-	N/A
--	01/01/2012	Serial	3.650	715,000	625,000	90,000	-	N/A
--	07/01/2012	Serial	3.700	730,000	580,000	150,000	-	N/A
--	01/01/2013	Serial	3.800	750,000	465,000	285,000	-	N/A
--	07/01/2013	Serial	3.850	765,000	425,000	340,000	-	N/A
--	01/01/2014	Serial	3.900	785,000	420,000	365,000	-	N/A
--	07/01/2014	Serial	3.950	805,000	380,000	425,000	-	N/A
--	01/01/2015	Serial	4.000	825,000	360,000	465,000	-	N/A
60415NYT3	07/01/2015	Serial	4.000	845,000	-	490,000	355,000	1
60415NYU0	01/01/2016	Serial	4.000	865,000	-	510,000	355,000	1
60415NYV8	07/01/2016	Serial	4.000	885,000	-	520,000	365,000	1
				<u>\$ 13,150,000</u>	<u>\$ 8,125,000</u>	<u>\$ 3,950,000</u>	<u>\$ 1,075,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ 2,090,000	\$ 1,745,000	1
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	2,775,000	2,305,000	1
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	3,665,000	3,055,000	1
--	01/01/2037	Term	5.000	15,000,000	-	15,000,000	-	N/A
60415NZA3	07/01/2037	Term (d)	4.900	12,880,000	-	7,060,000	5,820,000	1
				<u>\$ 43,515,000</u>	<u>\$ -</u>	<u>\$ 30,590,000</u>	<u>\$ 12,925,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series B, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NZB1	01/01/2037	Term (a)	Variable*	\$ 28,335,000	\$ -	\$ 8,575,000	\$ 19,760,000	1
				\$ 28,335,000	\$ -	\$ 8,575,000	\$ 19,760,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.01%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
--	01/01/2010	Serial	3.700	505,000	500,000	5,000	-	N/A
--	07/01/2010	Serial	3.750	520,000	515,000	5,000	-	N/A
--	01/01/2011	Serial	3.800	535,000	455,000	80,000	-	N/A
--	07/01/2011	Serial	3.850	550,000	465,000	85,000	-	N/A
--	01/01/2012	Serial	3.900	570,000	455,000	115,000	-	N/A
--	07/01/2012	Serial	3.950	585,000	450,000	135,000	-	N/A
--	01/01/2013	Serial	4.000	605,000	435,000	170,000	-	N/A
--	07/01/2013	Serial	4.050	625,000	405,000	220,000	-	N/A
--	01/01/2014	Serial	4.100	645,000	405,000	240,000	-	N/A
--	07/01/2014	Serial	4.150	665,000	405,000	260,000	-	N/A
--	01/01/2015	Serial	4.200	695,000	410,000	285,000	-	N/A
60415NZY1	07/01/2015	Serial	4.200	720,000	-	315,000	405,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	340,000	405,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	355,000	410,000	2
				<u>\$ 11,015,000</u>	<u>\$ 7,185,000</u>	<u>\$ 2,610,000</u>	<u>\$ 1,220,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2006 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F and 2006 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ 2,245,000	\$ 4,970,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	3,030,000	6,615,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	4,070,000	8,820,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	5,490,000	11,745,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	11,820,000	180,000	1
				<u>\$ 58,985,000</u>	<u>\$ -</u>	<u>\$ 26,655,000</u>	<u>\$ 32,330,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F and 2006 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series G, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
--	01/01/2010	Serial	4.050	600,000	600,000	-	-	N/A
--	07/01/2010	Serial	4.100	615,000	615,000	-	-	N/A
--	01/01/2011	Serial	4.150	630,000	630,000	-	-	N/A
--	07/01/2011	Serial	4.200	650,000	650,000	-	-	N/A
--	01/01/2012	Serial	4.250	665,000	650,000	15,000	-	N/A
--	07/01/2012	Serial	4.300	680,000	625,000	55,000	-	N/A
--	01/01/2013	Serial	4.400	700,000	605,000	95,000	-	N/A
--	07/01/2013	Serial	4.400	720,000	600,000	120,000	-	N/A
--	01/01/2014	Serial	4.500	735,000	610,000	125,000	-	N/A
--	07/01/2014	Serial	4.500	755,000	610,000	145,000	-	N/A
--	01/01/2015	Serial	4.600	775,000	580,000	195,000	-	N/A
60415NC91	07/01/2015	Serial	4.600	795,000	-	210,000	585,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	225,000	595,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	240,000	600,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	1,495,000	4,430,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	2,170,000	6,350,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	3,360,000	9,830,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	31,060,000	940,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	5,785,000	16,815,000	2
				\$ 95,000,000	\$ 9,560,000	\$ 45,295,000	\$ 40,145,000	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 4,540,000	\$ 680,000	\$ 830,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	1,755,000	5,110,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	4,135,000	11,855,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	14,775,000	1,320,000	1
				<u>\$ 45,000,000</u>	<u>\$ 4,540,000</u>	<u>\$ 21,345,000</u>	<u>\$ 19,115,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series L

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 610,000	\$ 610,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
--	07/01/2010	Serial	3.550	670,000	665,000	5,000	-	N/A
--	07/01/2011	Serial	3.600	710,000	705,000	5,000	-	N/A
--	07/01/2012	Serial	3.650	740,000	730,000	10,000	-	N/A
--	07/01/2013	Serial	3.750	780,000	755,000	25,000	-	N/A
--	07/01/2014	Serial	3.850	820,000	775,000	45,000	-	N/A
60415NF80	07/01/2015	Serial	3.900	860,000	-	95,000	765,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	110,000	800,000	2
				<u>\$ 6,740,000</u>	<u>\$ 4,880,000</u>	<u>\$ 295,000</u>	<u>\$ 1,565,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2006 Series L, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ 390,000	\$ 4,035,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	515,000	5,255,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	665,000	6,795,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	5,985,000	15,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	1,055,000	10,550,000	2
				<u>\$ 35,260,000</u>	<u>\$ -</u>	<u>\$ 8,610,000</u>	<u>\$ 26,650,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series M, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2006 Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	-	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	07/01/2010	Serial	5.200	290,000	290,000	-	-	N/A
--	07/01/2011	Serial	5.270	305,000	300,000	5,000	-	N/A
--	07/01/2012	Serial	5.360	320,000	315,000	5,000	-	N/A
--	07/01/2013	Serial	5.410	335,000	325,000	10,000	-	N/A
--	07/01/2014	Serial	5.460	355,000	335,000	20,000	-	N/A
60415NH62	07/01/2015	Serial	5.490	375,000	-	40,000	335,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	50,000	340,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	12,815,000	2,280,000	1
				\$ 18,000,000	\$ 2,100,000	\$ 12,945,000	\$ 2,955,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	07/01/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
--	07/01/2011	Serial	3.700	1,155,000	1,155,000	-	-	N/A
--	07/01/2012	Serial	3.750	1,215,000	1,200,000	15,000	-	N/A
--	07/01/2013	Serial	3.800	1,275,000	1,115,000	160,000	-	N/A
--	07/01/2014	Serial	3.850	1,345,000	1,035,000	310,000	-	N/A
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	340,000	1,070,000	2
60415NL26	07/01/2016	Serial	3.900	1,490,000	-	370,000	1,120,000	2
60415NL34	07/01/2017	Serial	3.950	1,565,000	-	385,000	1,180,000	2
				<u>\$ 12,515,000</u>	<u>\$ 7,565,000</u>	<u>\$ 1,580,000</u>	<u>\$ 3,370,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ 1,330,000	\$ 4,400,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	1,735,000	5,745,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	2,285,000	7,595,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	20,865,000	1,935,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	3,860,000	12,735,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 30,075,000</u>	<u>\$ 32,410,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2007 Series D, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series E

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 2,110,000	\$ 16,000,000	\$ 6,890,000	2
				\$ 25,000,000	\$ 2,110,000	\$ 16,000,000	\$ 6,890,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.17%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2012	Serial	3.650	\$ 1,650,000	\$ 1,620,000	\$ 30,000	\$ -	N/A
--	07/01/2013	Serial	3.700	1,905,000	1,645,000	260,000	-	N/A
--	07/01/2014	Serial	3.800	2,005,000	1,465,000	540,000	-	N/A
--	01/01/2015	Serial	3.850	775,000	560,000	215,000	-	N/A
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	375,000	960,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	45,000	130,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	575,000	1,470,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	220,000	570,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	430,000	1,120,000	2
				<u>\$ 12,230,000</u>	<u>\$ 5,290,000</u>	<u>\$ 2,690,000</u>	<u>\$ 4,250,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	\$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	01/01/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	07/01/2010	Serial	3.950	830,000	830,000	-	-	N/A
--	01/01/2011	Serial	4.000	850,000	850,000	-	-	N/A
--	07/01/2011	Serial	4.000	870,000	870,000	-	-	N/A
--	01/01/2012	Serial	4.050	155,000	150,000	5,000	-	N/A
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	2,365,000	6,265,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	3,100,000	8,165,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	1,380,000	3,620,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	2,700,000	7,080,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	30,530,000	3,090,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	7,095,000	18,610,000	2
				<u>\$ 100,270,000</u>	<u>\$ 6,265,000</u>	<u>\$ 47,175,000</u>	<u>\$ 46,830,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 3,000,000	\$ 24,125,000	\$ 10,375,000	2
				\$ 37,500,000	\$ 3,000,000	\$ 24,125,000	\$ 10,375,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.17%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	01/01/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	07/01/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
--	01/01/2011	Serial	4.050	680,000	680,000	-	-	N/A
--	07/01/2011	Serial	4.100	700,000	700,000	-	-	N/A
--	01/01/2012	Serial	4.150	715,000	710,000	5,000	-	N/A
--	07/01/2012	Serial	4.200	735,000	705,000	30,000	-	N/A
--	01/01/2013	Serial	4.300	755,000	680,000	75,000	-	N/A
--	07/01/2013	Serial	4.400	775,000	690,000	85,000	-	N/A
--	07/01/2014	Serial	4.450	1,620,000	1,350,000	270,000	-	N/A
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	470,000	1,240,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	495,000	1,305,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	535,000	1,370,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	2,135,000	5,875,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	2,890,000	7,875,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	3,895,000	10,620,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	6,360,000	17,260,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	29,550,000	4,450,000	1
				<u>\$ 105,000,000</u>	<u>\$ 8,205,000</u>	<u>\$ 46,800,000</u>	<u>\$ 49,995,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing July 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series M

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Pass Through (a)	6.345					
				\$ 70,000,000	\$ -	\$ 35,250,000	\$ 34,750,000	None
				\$ 70,000,000	\$ -	\$ 35,250,000	\$ 34,750,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008, from mortgage prepayments and repayments allocable to the 2007 Series M Bonds.

Optional Redemption: 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding at a redemption price equal to the principal amount thereof plus accrued interest.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2013	Serial	3.500	\$ 270,000	\$ 200,000	\$ 70,000	\$ -	N/A
--	07/01/2014	Serial	3.600	685,000	415,000	270,000	-	N/A
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	545,000	515,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	580,000	535,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	615,000	560,000	2
				<u>\$ 4,305,000</u>	<u>\$ 615,000</u>	<u>\$ 2,080,000</u>	<u>\$ 1,610,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
--	07/01/2011	Serial	3.900	870,000	845,000	25,000	-	N/A
--	07/01/2012	Serial	4.000	910,000	810,000	100,000	-	N/A
--	07/01/2013	Serial	4.100	720,000	420,000	300,000	-	N/A
--	01/01/2014	Serial	4.150	295,000	155,000	140,000	-	N/A
60415NV74	07/01/2023	Term (a)	5.000	9,035,000	-	4,805,000	4,230,000	2
60415NV82	07/01/2028	Term (b)	5.150	10,185,000	-	5,410,000	4,775,000	2
60415NV90	07/01/2033	Term (c)	5.250	13,480,000	-	7,190,000	6,290,000	2
60415NW24	01/01/2038	Term (d)	5.500	5,350,000	-	4,870,000	480,000	1
				<u>\$ 42,365,000</u>	<u>\$ 3,730,000</u>	<u>\$ 22,860,000</u>	<u>\$ 15,775,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2007 Series Q, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2024.
- (c): Sinking fund redemptions begin January 1, 2029.
- (d): Sinking fund redemptions begin January 1, 2018.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.01%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2007 Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ 540,000	\$ 20,990,000	\$ 15,630,000	2
				\$ 37,160,000	\$ 540,000	\$ 20,990,000	\$ 15,630,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.17%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2008 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
--	01/01/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	07/01/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
--	01/01/2011	Serial	2.900	825,000	795,000	30,000	-	N/A
--	07/01/2011	Serial	3.000	835,000	800,000	35,000	-	N/A
--	01/01/2012	Serial	3.200	850,000	770,000	80,000	-	N/A
--	07/01/2012	Serial	3.300	865,000	675,000	190,000	-	N/A
--	01/01/2013	Serial	3.400	885,000	500,000	385,000	-	N/A
--	07/01/2013	Serial	3.450	900,000	430,000	470,000	-	N/A
--	01/01/2014	Serial	3.650	915,000	300,000	615,000	-	N/A
--	07/01/2014	Serial	3.700	935,000	260,000	675,000	-	N/A
--	01/01/2015	Serial	3.800	955,000	165,000	790,000	-	N/A
60415N2A9	07/01/2015	Serial	3.800	975,000	-	815,000	160,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	835,000	160,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	855,000	160,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	880,000	160,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	730,000	150,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	740,000	150,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	765,000	155,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	610,000	115,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	640,000	115,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	5,430,000	1,090,000	1
				<u>\$ 25,090,000</u>	<u>\$ 7,100,000</u>	<u>\$ 15,575,000</u>	<u>\$ 2,415,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2008 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 13,120,000	\$ 2,715,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	15,825,000	3,250,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 28,945,000</u>	<u>\$ 5,965,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2029.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2008 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 3,600,000	\$ 36,400,000	1
				\$ 40,000,000	\$ -	\$ 3,600,000	\$ 36,400,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 7, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.03%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2010	Serial	1.300	\$ 785,000	\$ 785,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	1.850	795,000	770,000	25,000	-	N/A
--	01/01/2011	Serial	2.250	805,000	755,000	50,000	-	N/A
--	07/01/2011	Serial	2.350	815,000	760,000	55,000	-	N/A
--	01/01/2012	Serial	2.500	830,000	755,000	75,000	-	N/A
--	07/01/2012	Serial	2.550	840,000	720,000	120,000	-	N/A
--	01/01/2013	Serial	2.750	855,000	580,000	275,000	-	N/A
--	07/01/2013	Serial	2.800	870,000	475,000	395,000	-	N/A
--	01/01/2014	Serial	3.000	885,000	360,000	525,000	-	N/A
--	07/01/2014	Serial	3.050	905,000	270,000	635,000	-	N/A
--	01/01/2015	Serial	3.250	920,000	195,000	725,000	-	N/A
60415N3H3	07/01/2015	Serial	3.300	940,000	-	765,000	175,000	2
60415N3J9	01/01/2016	Serial	3.500	960,000	-	780,000	180,000	2
60415N3K6	07/01/2016	Serial	3.550	980,000	-	795,000	185,000	2
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	810,000	190,000	2
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	835,000	185,000	2
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	855,000	190,000	2
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	880,000	190,000	2
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	905,000	190,000	2
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	925,000	195,000	2
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	6,720,000	1,540,000	2
				<u>\$ 26,795,000</u>	<u>\$ 6,425,000</u>	<u>\$ 17,150,000</u>	<u>\$ 3,220,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 4,170,000	\$ 830,000	2
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	11,035,000	2,170,000	2
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	13,295,000	1,705,000	1
				<u>\$ 33,205,000</u>	<u>\$ -</u>	<u>\$ 28,500,000</u>	<u>\$ 4,705,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	2
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: February 12, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.03%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2011	Serial	1.200	\$ 1,780,000	\$ 1,765,000	\$ 15,000	\$ -	N/A
--	07/01/2011	Serial	1.250	1,800,000	1,780,000	20,000	-	N/A
--	01/01/2012	Serial	1.600	1,820,000	1,760,000	60,000	-	N/A
--	07/01/2012	Serial	1.750	1,840,000	1,715,000	125,000	-	N/A
--	01/01/2013	Serial	2.000	1,865,000	1,575,000	290,000	-	N/A
--	07/01/2013	Serial	2.050	1,000,000	820,000	180,000	-	N/A
60415N5C2	07/01/2017	Serial	3.650	895,000	-	285,000	610,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	460,000	975,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	450,000	975,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	160,000	290,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	205,000	410,000	1
60415N5F5	01/01/2020	Term (a)	4.050	3,360,000	-	1,050,000	2,310,000	1
60415N4U3	07/01/2020	Serial	4.000	1,545,000	-	500,000	1,045,000	1
				<u>\$ 19,830,000</u>	<u>\$ 9,415,000</u>	<u>\$ 3,800,000</u>	<u>\$ 6,615,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2013	Serial	2.050	\$ 895,000	\$ 755,000	\$ 140,000	\$ -	N/A
--	01/01/2014	Serial	2.500	1,920,000	1,485,000	435,000	-	N/A
--	07/01/2014	Serial	2.550	1,950,000	1,465,000	485,000	-	N/A
--	01/01/2015	Serial	2.950	1,985,000	1,400,000	585,000	-	N/A
60415N5J7	07/01/2015	Serial	3.000	1,505,000	-	445,000	1,060,000	1
60415N5K4	01/01/2016	Serial	3.375	585,000	-	190,000	395,000	1
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	490,000	1,180,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	535,000	1,180,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	3,405,000	7,910,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	6,810,000	15,890,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	6,975,000	16,195,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	10,425,000	24,125,000	1
				<u>\$ 103,960,000</u>	<u>\$ 5,105,000</u>	<u>\$ 30,920,000</u>	<u>\$ 67,935,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2022.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.
- (d): Sinking fund redemptions begin January 1, 2035.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2009 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	\$ 34,120,000	\$ -	\$ 21,575,000	\$ 12,545,000	1
				\$ 34,120,000	\$ -	\$ 21,575,000	\$ 12,545,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2015 was 0.03%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2012 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2013	Serial	0.750	\$ 505,000	\$ 485,000	\$ 20,000	\$ -	N/A
--	07/01/2013	Serial	0.850	2,200,000	2,020,000	180,000	-	N/A
--	01/01/2014	Serial	1.100	2,220,000	1,840,000	380,000	-	N/A
--	07/01/2014	Serial	1.200	2,245,000	1,810,000	435,000	-	N/A
--	01/01/2015	Serial	1.500	2,275,000	1,765,000	510,000	-	N/A
60416SAF7	07/01/2015	Serial	1.600	2,300,000	-	520,000	1,780,000	2
60416SAG5	01/01/2016	Serial	1.850	2,335,000	-	530,000	1,805,000	2
60416SAH3	07/01/2016	Serial	1.950	2,370,000	-	540,000	1,830,000	2
60416SAJ9	01/01/2017	Serial	2.250	2,405,000	-	545,000	1,860,000	2
60416SAK6	07/01/2017	Serial	2.350	2,445,000	-	565,000	1,880,000	2
60416SAL4	01/01/2018	Serial	2.750	2,485,000	-	575,000	1,910,000	2
60416SAM2	07/01/2018	Serial	2.850	2,530,000	-	585,000	1,945,000	2
60416SAN0	01/01/2019	Serial	3.050	2,580,000	-	595,000	1,985,000	2
60416SAP5	07/01/2019	Serial	3.100	2,630,000	-	625,000	2,005,000	2
60416SAQ3	01/01/2020	Serial	3.350	2,675,000	-	625,000	2,050,000	2
60416SAR1	07/01/2020	Serial	3.400	2,730,000	-	640,000	2,090,000	2
60416SAS9	01/01/2021	Serial	3.550	2,790,000	-	650,000	2,140,000	2
60416SAT7	07/01/2021	Serial	3.550	2,855,000	-	660,000	2,195,000	2
60416SAU4	01/01/2022	Serial	3.750	2,920,000	-	680,000	2,240,000	2
60416SAV2	07/01/2022	Serial	3.750	2,990,000	-	695,000	2,295,000	2
60416SAW0	01/01/2023	Serial	3.900	2,460,000	-	570,000	1,890,000	2
				<u>\$ 50,945,000</u>	<u>\$ 7,920,000</u>	<u>\$ 11,125,000</u>	<u>\$ 31,900,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2012 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2012 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SAX8	01/01/2023	Serial	3.300	\$ 605,000	\$ -	\$ 130,000	\$ 475,000	2
60416SAY6	07/01/2023	Serial	3.300	3,135,000	-	620,000	2,515,000	2
60416SAZ3	01/01/2024	Serial	3.450	3,215,000	-	645,000	2,570,000	2
60416SBA7	07/01/2024	Serial	3.450	1,875,000	-	640,000	1,235,000	2
				<u>\$ 8,830,000</u>	<u>\$ -</u>	<u>\$ 2,035,000</u>	<u>\$ 6,795,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2012 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBB5	07/01/2025	Term (a)	3.625	\$ 8,235,000	\$ -	\$ 1,905,000	\$ 6,330,000	2
60416SBC3	01/01/2029	Term (b)	3.850	22,740,000	-	5,225,000	17,515,000	2
				<u>\$ 30,975,000</u>	<u>\$ -</u>	<u>\$ 7,130,000</u>	<u>\$ 23,845,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2024.

(b): Sinking fund redemptions begin January 1, 2026.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2012 Series D

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBD1	07/01/2030	Term (a)	3.900	\$ 16,465,000	\$ -	\$ 3,805,000	\$ 12,660,000	2
60416SBE9	07/01/2040	Term (b)	4.000	43,535,000	-	14,495,000	29,040,000	1
				<u>\$ 60,000,000</u>	<u>\$ -</u>	<u>\$ 18,300,000</u>	<u>\$ 41,700,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

(b): Sinking fund redemptions begin January 1, 2031.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2013 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2014	Serial	0.400	\$ 1,310,000	\$ 1,310,000	\$ -	\$ -	N/A
--	07/01/2014	Serial	0.500	1,390,000	1,350,000	40,000	-	N/A
--	01/01/2015	Serial	0.625	1,400,000	1,350,000	50,000	-	N/A
60416SBY5	07/01/2015	Serial	0.750	1,410,000	-	95,000	1,315,000	2
60416SBZ2	01/01/2016	Serial	1.050	1,425,000	-	95,000	1,330,000	2
60416SCA6	07/01/2016	Serial	1.150	550,000	-	40,000	510,000	2
60416SBU3	07/01/2031	Term (a)	3.000	25,820,000	-	5,395,000	20,425,000	1
				<u>\$ 33,305,000</u>	<u>\$ 4,010,000</u>	<u>\$ 5,715,000</u>	<u>\$ 23,580,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2024.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2013 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCB4	07/01/2016	Serial	0.900	\$ 885,000	\$ -	\$ 55,000	\$ 830,000	2
60416SCC2	01/01/2017	Serial	1.100	1,450,000	-	80,000	1,370,000	2
60416SCD0	07/01/2017	Serial	1.200	1,465,000	-	85,000	1,380,000	2
60416SCE8	01/01/2018	Serial	1.450	1,480,000	-	85,000	1,395,000	2
60416SCF5	07/01/2018	Serial	1.550	1,500,000	-	95,000	1,405,000	2
60416SCG3	01/01/2019	Serial	1.700	1,515,000	-	100,000	1,415,000	2
60416SCH1	07/01/2019	Serial	1.800	1,260,000	-	70,000	1,190,000	2
				<u>\$ 9,555,000</u>	<u>\$ -</u>	<u>\$ 570,000</u>	<u>\$ 8,985,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2013 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCJ7	07/01/2019	Serial	1.800	\$ 275,000	\$ -	\$ 20,000	\$ 255,000	2
60416SCK4	01/01/2020	Serial	2.000	1,555,000	-	85,000	1,470,000	2
60416SCL2	07/01/2020	Serial	2.100	1,580,000	-	85,000	1,495,000	2
60416SCM0	01/01/2021	Serial	2.300	1,600,000	-	90,000	1,510,000	2
60416SCN8	07/01/2021	Serial	2.350	1,625,000	-	95,000	1,530,000	2
60416SCP3	01/01/2022	Serial	2.550	1,650,000	-	95,000	1,555,000	2
60416SCQ1	07/01/2022	Serial	2.550	1,680,000	-	100,000	1,580,000	2
60416SCR9	01/01/2023	Serial	2.750	1,710,000	-	110,000	1,600,000	2
60416SCS7	07/01/2023	Serial	2.750	1,740,000	-	115,000	1,625,000	2
60416SCT5	07/01/2033	Term (a)	3.600	8,180,000	-	495,000	7,685,000	2
60416SCU2	07/01/2038	Term (b)	3.800	11,260,000	-	675,000	10,585,000	2
60416SCV0	07/01/2043	Term (c)	3.900	9,455,000	-	560,000	8,895,000	2
				<u>\$ 42,310,000</u>	<u>\$ -</u>	<u>\$ 2,525,000</u>	<u>\$ 39,785,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2013 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2031.
- (b): Sinking fund redemptions begin January 1, 2034.
- (c): Sinking fund redemptions begin January 1, 2039.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2014 Series A

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2015	Serial	0.250	\$ 1,045,000	\$ 1,030,000	\$ 15,000	\$ -	N/A
60416SFB1	07/01/2015	Serial	0.350	1,110,000	-	30,000	1,080,000	2
60416SFC9	01/01/2016	Serial	0.450	1,175,000	-	35,000	1,140,000	2
60416SFD7	07/01/2016	Serial	0.550	1,235,000	-	40,000	1,195,000	2
60416SFE5	01/01/2017	Serial	0.850	1,280,000	-	45,000	1,235,000	2
60416SFF2	07/01/2017	Serial	0.950	1,270,000	-	45,000	1,225,000	2
60416SFG0	01/01/2018	Serial	1.250	1,260,000	-	45,000	1,215,000	2
60416SFH8	07/01/2018	Serial	1.350	1,245,000	-	40,000	1,205,000	2
60416SFJ4	01/01/2019	Serial	1.650	1,235,000	-	40,000	1,195,000	2
60416SFK1	07/01/2019	Serial	1.750	1,230,000	-	40,000	1,190,000	2
60416SFL9	01/01/2020	Serial	2.100	1,220,000	-	40,000	1,180,000	2
60416SFM7	07/01/2020	Serial	2.200	1,215,000	-	40,000	1,175,000	2
60416SFN5	01/01/2021	Serial	2.500	1,210,000	-	40,000	1,170,000	2
60416SFP0	07/01/2021	Serial	2.600	1,205,000	-	40,000	1,165,000	2
60416SFQ8	01/01/2022	Serial	2.800	1,200,000	-	30,000	1,170,000	2
60416SFR6	07/01/2022	Serial	2.900	1,200,000	-	30,000	1,170,000	2
60416SFS4	01/01/2023	Serial	3.050	1,200,000	-	30,000	1,170,000	2
60416SFT2	07/01/2023	Serial	3.100	1,200,000	-	30,000	1,170,000	2
60416SFU9	01/01/2024	Serial	3.300	1,200,000	-	30,000	1,170,000	2
60416SFW5	07/01/2024	Serial	3.350	1,200,000	-	30,000	1,170,000	2
60416SFX3	01/01/2027	Term (a)	3.750	5,095,000	-	160,000	4,935,000	2
60416SFV7	07/01/2038	Term (b)	4.000	20,770,000	-	1,250,000	19,520,000	1
				<u>\$ 50,000,000</u>	<u>\$ 1,030,000</u>	<u>\$ 2,125,000</u>	<u>\$ 46,845,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2014 Series A, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series A.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series A PAC Term bonds maturing July 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2025.

(b): Sinking fund redemptions begin January 1, 2027.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2014 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2015	Serial	0.200	\$ 735,000	\$ 735,000	\$ -	\$ -	N/A
60416SFZ8	07/01/2015	Serial	0.300	1,140,000	-	15,000	1,125,000	2
60416SGA2	01/01/2016	Serial	0.450	1,200,000	-	15,000	1,185,000	2
60416SGB0	07/01/2016	Serial	0.500	1,240,000	-	20,000	1,220,000	2
60416SGC8	01/01/2017	Serial	0.850	1,255,000	-	20,000	1,235,000	2
60416SGD6	07/01/2017	Serial	0.950	1,240,000	-	20,000	1,220,000	2
60416SGE4	01/01/2018	Serial	1.200	1,230,000	-	20,000	1,210,000	2
60416SGF1	07/01/2018	Serial	1.350	1,220,000	-	20,000	1,200,000	2
60416SGG9	01/01/2019	Serial	1.600	1,210,000	-	20,000	1,190,000	2
60416SGH7	07/01/2019	Serial	1.700	1,205,000	-	15,000	1,190,000	2
60416SGJ3	01/01/2020	Serial	2.000	1,195,000	-	15,000	1,180,000	2
60416SGK0	07/01/2020	Serial	2.100	1,195,000	-	15,000	1,180,000	2
60416SGL8	01/01/2021	Serial	2.350	1,190,000	-	15,000	1,175,000	2
60416SGM6	07/01/2021	Serial	2.450	1,185,000	-	15,000	1,170,000	2
60416SGN4	01/01/2022	Serial	2.700	1,185,000	-	15,000	1,170,000	2
60416SGP9	07/01/2022	Serial	2.750	1,185,000	-	15,000	1,170,000	2
60416SGQ7	01/01/2023	Serial	2.950	1,185,000	-	15,000	1,170,000	2
60416SGR5	07/01/2023	Serial	2.950	1,185,000	-	15,000	1,170,000	2
60416SGS3	01/01/2024	Serial	3.050	1,190,000	-	15,000	1,175,000	2
60416SGT1	07/01/2024	Serial	3.050	1,190,000	-	15,000	1,175,000	2
60416SGW4	01/01/2025	Serial	3.200	1,195,000	-	15,000	1,180,000	2
60416SGX2	07/01/2025	Serial	3.200	1,200,000	-	15,000	1,185,000	2
60416SGY0	01/01/2026	Serial	3.350	1,205,000	-	15,000	1,190,000	2
60416SGU8	07/01/2026	Serial	3.350	380,000	-	5,000	375,000	2
60416SGV6	01/01/2038	Term (a)	4.000	22,460,000	-	1,850,000	20,610,000	1
				<u>\$ 50,000,000</u>	<u>\$ 735,000</u>	<u>\$ 2,215,000</u>	<u>\$ 47,050,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2014 Series B, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series B PAC Term bonds maturing January 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2014 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHA1	07/01/2015	Serial	0.350	\$ 3,315,000	\$ -	\$ -	\$ 3,315,000	2
60416SHB9	01/01/2016	Serial	0.500	3,380,000	-	-	\$ 3,380,000	2
60416SHC7	07/01/2016	Serial	0.600	3,120,000	-	-	\$ 3,120,000	2
60416SHD5	01/01/2017	Serial	0.950	3,215,000	-	-	\$ 3,215,000	2
60416SHE3	07/01/2017	Serial	1.050	3,300,000	-	-	\$ 3,300,000	2
60416SHF0	01/01/2018	Serial	1.300	3,350,000	-	-	\$ 3,350,000	2
60416SHG8	07/01/2018	Serial	1.400	3,400,000	-	-	\$ 3,400,000	2
60416SHH6	01/01/2019	Serial	1.700	3,460,000	-	-	\$ 3,460,000	2
60416SHJ2	07/01/2019	Serial	1.800	3,510,000	-	-	\$ 3,510,000	2
60416SHK9	01/01/2020	Serial	2.050	3,560,000	-	-	\$ 3,560,000	2
60416SHL7	07/01/2020	Serial	2.150	665,000	-	-	\$ 665,000	2
60416SHQ6	07/01/2022	Serial	2.900	3,900,000	-	-	\$ 3,900,000	2
60416SHR4	01/01/2023	Serial	3.000	3,970,000	-	-	\$ 3,970,000	2
60416SHS2	07/01/2023	Serial	3.050	4,060,000	-	-	\$ 4,060,000	2
60416SHT0	01/01/2024	Serial	3.125	4,145,000	-	-	\$ 4,145,000	2
60416SHU7	07/01/2024	Serial	3.125	4,240,000	-	-	\$ 4,240,000	2
60416SHV5	01/01/2025	Serial	3.200	4,330,000	-	-	\$ 4,330,000	2
60416SHY9	01/01/2045	Term (a)	4.000	84,225,000	-	-	\$ 84,225,000	1
				<u>\$ 143,145,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,145,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2014 Series C, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2014 Series D

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHZ6	07/01/2025	Serial	3.000	4,425,000	-	-	4,425,000	2
60416SHY9	01/01/2026	Serial	3.100	2,160,000	-	-	2,160,000	2
				<u>\$ 6,585,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,585,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015



Residential Housing Finance Bonds, 2014 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHM5	07/01/2020	Serial	2.000	2,955,000	-	-	2,955,000	2
60416SHN3	01/01/2021	Serial	2.200	3,660,000	-	-	3,660,000	2
60416SHP8	07/01/2021	Serial	2.300	3,720,000			3,720,000	2
60416SHW3	01/01/2022	Serial	2.600	3,815,000			3,815,000	2
60416SJC5	01/01/2026	Serial	3.100	2,375,000			2,375,000	2
60416SJD3	07/01/2026	Serial	3.100	4,580,000			4,580,000	2
60416SJA9	07/01/2029	Term (a)	3.350	29,485,000			29,485,000	2
60416SJB Y	01/01/2032	Term (b)	3.500	25,410,000			25,410,000	2
				<u>\$ 76,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,000,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2015**



Residential Housing Finance Bonds, 2014 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section R – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

(b): Sinking fund redemptions begin January 1, 2030.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option (including the Series Bonds).</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2015**

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2006 Series F and G												
Call From Unexpended Proceeds	N/A											
Call Date From Unexpended Proceeds	N/A											
Call Priority From Unexpended Proceeds	N/A											
Call From Prepayments or Excess Revenue	Yes											
Call Date From Prepayments or Excess Revenue	Anytime											
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.											
	<table><tr><td>05/17/06 – 12/31/06:</td><td>39.69%</td></tr><tr><td>01/01/07 – 06/30/07:</td><td>40.79%</td></tr><tr><td>07/01/07 – 06/30/14:</td><td>41.66%</td></tr><tr><td>07/01/14 – 12-31/14:</td><td>56.80%</td></tr><tr><td>01/01/15 – 12-31/15:</td><td>75.78%</td></tr><tr><td>01/01/16 -- thereafter:</td><td>82.24%</td></tr></table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:
05/17/06 – 12/31/06:	39.69%											
01/01/07 – 06/30/07:	40.79%											
07/01/07 – 06/30/14:	41.66%											
07/01/14 – 12-31/14:	56.80%											
01/01/15 – 12-31/15:	75.78%											
01/01/16 -- thereafter:	82.24%											

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the “Series I Prepayments”) must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the “Series J Prepayments”) must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2006 Series L, M, and N									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>10/26/06 – 06/30/14:</td><td>10.93%</td></tr> <tr> <td>07/01/14 – 06/30/15:</td><td>63.67%</td></tr> <tr> <td>07/01/15 – 06/30/16:</td><td>68.09%</td></tr> <tr> <td>07/01/16 -- thereafter:</td><td>70.38%</td></tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2015**

Residential Housing Finance 2007 Series P, Q, S, and T											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> <tr> <td>December 19, 2007 to June 30, 2011</td><td>15%</td></tr> <tr> <td>July 1, 2011 to December 31, 2014</td><td>24</td></tr> <tr> <td>January 1, 2015 to June 30, 2017</td><td>30</td></tr> <tr> <td>July 1, 2017 and thereafter</td><td>64</td></tr> </table> <p>Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds).</p> <p>Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2015**

Residential Housing Finance 2008 Series A, B, and C											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <thead> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> </thead> <tbody> <tr> <td>August 7, 2008 to June 30, 2015</td><td>25.35%</td></tr> <tr> <td>July 1, 2015 to June 30, 2016</td><td>56.20</td></tr> <tr> <td>July 1, 2016 to June 30, 2018</td><td>89.55</td></tr> <tr> <td>July 1, 2018 and thereafter</td><td>100.00</td></tr> </tbody> </table> <p>Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.</p>	<u>Dates</u>	<u>Percentages</u>	August 7, 2008 to June 30, 2015	25.35%	July 1, 2015 to June 30, 2016	56.20	July 1, 2016 to June 30, 2018	89.55	July 1, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>										
August 7, 2008 to June 30, 2015	25.35%										
July 1, 2015 to June 30, 2016	56.20										
July 1, 2016 to June 30, 2018	89.55										
July 1, 2018 and thereafter	100.00										

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2009 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.
	10-Year Rule Requirements
	<u>Dates</u>
	February 12, 2009 to October 25, 2016
	October 26, 2016 to December 8, 2018
	December 9, 2018 and thereafter
	<u>Percentages</u>
	31.71%
	66.80
100.00	
	All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)).
	<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2009 Series D, E, and F															
Call From Unexpended Proceeds	N/A														
Call Date From Unexpended Proceeds	N/A														
Call Priority From Unexpended Proceeds	N/A														
Call From Prepayments or Excess Revenue	Yes														
Call Date From Prepayments or Excess Revenue	Anytime														
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.														
	10-Year Rule Requirements														
	<table><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr><tr><td>October 1, 2009 to December 31, 2009</td><td>56.23%</td></tr><tr><td>January 1, 2010 to June 30, 2011</td><td>61.55</td></tr><tr><td>July 1, 2011 to June 30, 2012</td><td>63.25</td></tr><tr><td>July 1, 2012 to June 30, 2015</td><td>67.20</td></tr><tr><td>July 1, 2015 to June 30, 2018</td><td>70.94</td></tr><tr><td>July 1, 2018 and thereafter</td><td>100.00</td></tr></table>	<u>Dates</u>	<u>Percentages</u>	October 1, 2009 to December 31, 2009	56.23%	January 1, 2010 to June 30, 2011	61.55	July 1, 2011 to June 30, 2012	63.25	July 1, 2012 to June 30, 2015	67.20	July 1, 2015 to June 30, 2018	70.94	July 1, 2018 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>													
	October 1, 2009 to December 31, 2009	56.23%													
	January 1, 2010 to June 30, 2011	61.55													
	July 1, 2011 to June 30, 2012	63.25													
	July 1, 2012 to June 30, 2015	67.20													
	July 1, 2015 to June 30, 2018	70.94													
	July 1, 2018 and thereafter	100.00													
Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.															
Excess Revenues: Any outstanding Bonds (including the Series Bonds) selected by the Agency.															

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2015**

Residential Housing Finance 2012 Series A, B, C, and D							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency (exclusive of prepayments allocable to Unrestricted Transferred Program Loans as described in the Official Statement).</p> <p>10-Year Rule Requirements</p> <table> <thead> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> </thead> <tbody> <tr> <td>April 26, 2012 to April 25, 2022</td><td>58.97%</td></tr> <tr> <td>April 26, 2022 and thereafter</td><td>100.00</td></tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series D July 2040 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series D July 2040 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series D July 2040 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series D July 2040 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	April 26, 2012 to April 25, 2022	58.97%	April 26, 2022 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
April 26, 2012 to April 25, 2022	58.97%						
April 26, 2022 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2013 Series A, B, and C							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>June 20, 2013 to December 31, 2022</td><td>49.30%</td></tr><tr><td>January 1, 2023 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	June 20, 2013 to December 31, 2022	49.30%	January 1, 2023 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	June 20, 2013 to December 31, 2022	49.30%					
January 1, 2023 and thereafter	100.00						
All prepayments must be applied first to redeem the Series A July 2031 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2031 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2031 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2031 PAC Term bonds beyond their cumulative redemption schedule).							

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2014 Series A							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>March 26, 2014 to March 25, 2024</td><td>0.00%</td></tr><tr><td>March 26, 2024 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	March 26, 2014 to March 25, 2024	0.00%	March 26, 2024 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	March 26, 2014 to March 25, 2024	0.00%					
March 26, 2024 and thereafter	100.00						
All prepayments must be applied first to redeem the Series A July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2038 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2038 PAC Term bonds beyond their cumulative redemption schedule).							

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2014 Series B							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>April 30, 2014 to April 29, 2024</td><td>0.00%</td></tr><tr><td>April 30, 2024 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	April 30, 2014 to April 29, 2024	0.00%	April 30, 2024 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	April 30, 2014 to April 29, 2024	0.00%					
April 30, 2024 and thereafter	100.00						
All prepayments must be applied first to redeem the Series B January 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B January 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B January 2038 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B January 2038 PAC Term bonds beyond their cumulative redemption schedule).							

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2015

Residential Housing Finance 2014 Series CDE							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.						
	10-Year Rule Requirements						
	<table><thead><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr></thead><tbody><tr><td>December 16, 2014 to December 15, 2024</td><td>65.94%</td></tr><tr><td>December 16, 2024 and thereafter</td><td>100.00</td></tr></tbody></table>	<u>Dates</u>	<u>Percentages</u>	December 16, 2014 to December 15, 2024	65.94%	December 16, 2024 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>					
	December 16, 2014 to December 15, 2024	65.94%					
December 16, 2024 and thereafter	100.00						
All prepayments must be applied first to redeem the Series C January 2045 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series C January 2045 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series C January 2045 PAC Term bonds)).							
<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series C January 2045 PAC Term bonds beyond their cumulative redemption schedule).							

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of March 31, 2015**



RHFB 2003 AB	
Date	Percent
3/31/2015	100.00%

RHFB 2003 IJ	
Date	Percent
3/31/2015	100.00%

RHFB 2004 ABC	
Date	Percent
3/31/2015	100.00%

RHFB 2004 EFG	
Date	Percent
3/31/2015	100.00%

RHFB 2006 ABC	
Date	Percent
3/31/2015	92.63%
01/01/2016	100.00%

RHFB 2006 FGH*	
Date	Percent
3/31/2015	75.78%
01/01/2016	82.24%

RHFB 2006 IJ*	
Date	Percent
3/31/2015	0.00%
07/01/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
3/31/2015	63.67%
07/01/2015	68.09%
07/01/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
3/31/2015	52.67%
01/01/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
3/31/2015	31.94%
07/01/2015	32.61%
07/01/2016	43.16%
01/01/2017	75.41%

RHFB 2007 L**	
Date	Percent
3/31/2015	20.47%
07/01/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
3/31/2015	22.60%
01/01/2015	26.40%
01/01/2017	28.10%
07/01/2017	62.60%

RHFB 2008ABC	
Date	Percent
3/31/2015	25.35%
07/01/2015	56.20%
07/01/2016	89.55%
07/01/2018	100.00%

RHFB 2009ABC	
Date	Percent
3/31/2015	31.71%
07/01/2016	66.80%
07/01/2018	100.00%

RHFB 2009DEF	
Date	Percent
3/31/2015	67.20%
07/01/2015	70.94%
07/01/2018	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of March 31, 2015**



RHFB 2012 ABCD	
Date	Percent
3/31/2015	58.97%
04/26/2022	100.00%

RHFB 2013 ABC	
Date	Percent
3/31/2015	49.30%
01/01/2023	100.00%

RHFB 2014 A	
Date	Percent
3/31/2015	0.00%
03/26/2024	100.00%

RHFB 2014 B	
Date	Percent
3/31/2015	0.00%
04/30/2024	100.00%

RHFB 2014 CDE	
Date	Percent
3/31/2015	65.94%
12/16/2024	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FHLMC	04/25/2023	2.45000 % \$	10,000,000
None	Revenue	FHLMC	03/15/2031	6.75000	826,000
None	Revenue	FNMA Pool #AH0096	12/01/2040	3.32500	504,810
None	Revenue	GNMA II Pool #755465	06/20/2040	4.87500	113,678
None	Revenue	GNMA II Pool #755394	07/20/2040	4.25000	78,039
None	Revenue	GNMA II Pool #755398	07/20/2040	4.75000	436,736
None	Revenue	GNMA II Pool #755566	07/20/2040	4.25000	110,156
None	Revenue	GNMA II Pool #755998	07/20/2040	4.62500	242,870
None	Revenue	GNMA II Pool #755423	10/20/2040	4.50000	327,311
None	Revenue	GNMA II Pool #755738	10/20/2040	4.00000	80,744
None	Revenue	GNMA II Pool #755421	11/20/2040	4.00000	361,462
None	Revenue	GNMA II Pool #755719	11/20/2040	4.50000	545,100
None	Revenue	GNMA II Pool #AB1562	12/20/2040	4.00000	134,874
None	Revenue	GNMA II Pool #755884	01/20/2041	3.62500	220,216
None	Revenue	GNMA II Pool #755885	01/20/2041	3.87500	547,733
None	Revenue	GNMA II Pool #755997	01/20/2041	4.37500	120,770
None	Revenue	GNMA II Pool #756055	01/20/2041	4.12500	224,900
None	Revenue	GNMA II Pool #AB1564	04/20/2041	4.62500	107,126
None	Revenue	Government Money Market Fund	Daily	0.01000	6,826,920
None	Revenue	International Bank for Recon. and Dev.	07/15/2017	9.25000	1,410,000
None	Revenue	Resolution Funding Corp.	10/15/2019	8.12500	605,000
None	Revenue	Treasury Bond	11/15/2016	7.50000	1,305,000
None	Revenue	Treasury Bond	05/15/2017	8.75000	115,000
None	Revenue	Treasury Bond	05/15/2018	9.12500	1,360,000
None	Revenue	Treasury Bond	11/15/2018	9.00000	350,000
None	Revenue	Treasury Bond	08/15/2020	8.75000	370,000
None	Revenue	Treasury Bond	08/15/2021	8.12500	1,195,000
None	Revenue	Treasury Bond	02/15/2023	7.12500	3,415,000
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	39,269
03AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	138,750
03AB	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	427,050

Residential Housing Finance Bond Resolution

Investments

Information as of March 31, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03AB	Revenue	Government Money Market Fund	Daily	0.01000 % \$	1,402,473
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	35,016
03IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	285,000
03IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	342,750
03IJ	Revenue	Government Money Market Fund	Daily	0.01000	937,337
04EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	62,589
04EFG	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	102,500
04EFG	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	706,050
04EFG	Revenue	Government Money Market Fund	Daily	0.01000	1,881,573
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	167,057
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	180,000
06ABC	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2037	4.56000	1,012,800
06ABC	Revenue	Government Money Market Fund	Daily	0.01000	1,398,674
06FGH	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	408,707
06FGH	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	200,000
06FGH	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,011,300
06FGH	Revenue	Government Money Market Fund	Daily	0.01000	1,583,464
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	817,603
06IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	430,000
06IJ	Debt Service Reserve	FNMA Pool #AH0099	12/01/2040	3.45000	528,689
06IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,249,111
06IJ	Revenue	Government Money Market Fund	Daily	0.01000	2,595,161
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	377,795
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	825,000
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	935,100
06LMN	Revenue	Government Money Market Fund	Daily	0.01000	1,175,239
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	422,826
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	840,000
07CDE	Debt Service Reserve	FNMA Pool #AH0097	12/01/2040	3.45000	268,945
07CDE	Debt Service Reserve	FNMA Pool #AT9856	06/01/2043	2.65000	592,646
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	459,827
07CDE	Revenue	Government Money Market Fund	Daily	0.01000	2,845,192
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	610,663
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	535,000
07HIJ	Debt Service Reserve	FNMA Pool #AH5520	12/01/2040	3.45000	1,096,293
07HIJ	Debt Service Reserve	GNMA II Pool #AC8376	02/20/2043	2.87500	802,445

Residential Housing Finance Bond Resolution

Investments

Information as of March 31, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	0.01000 % \$	7,442
07HIJ	Revenue	Government Money Market Fund	Daily	0.01000	2,839,733
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	630,286
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	620,000
	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26000	1,499,850
07L	Revenue	Government Money Market Fund	Daily	0.01000	3,065,359
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	551,222
	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2048	5.26000	1,042,500
07M	Revenue	Government Money Market Fund	Daily	0.01000	1,367,625
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	224,241
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	466,250
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21000	359,700
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	07/01/2038	4.21000	1,200,000
07PQRST	Revenue	Government Money Market Fund	Daily	0.01000	2,315,753
07PQRST	Revenue	Government Money Market Fund	Daily	0.01000	639,696
07PQRST	Revenue	Government Money Market Fund	Daily	0.01000	446,514
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	112,131
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	80,000
08ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	10,285
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	07/01/2039	4.30000	1,333,115
08ABC	Revenue	Government Money Market Fund	Daily	0.01000	2,758,312
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	99,229
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	82,500
09ABC	Debt Service Reserve	FNMA Pool #AH5485	01/01/2041	4.12500	55,750
09ABC	Debt Service Reserve	GNMA II Pool #755714	12/20/2040	3.87500	505,353
09ABC	Debt Service Reserve	GNMA II Pool #755737	01/20/2041	3.87500	575,223
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	301,423
09ABC	Revenue	GNMA II Pool #755564	12/20/2040	3.87500	112,242
09ABC	Revenue	Government Money Market Fund	Daily	0.01000	3,144,573
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	898,636
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	916,250
09DEF	Debt Service Reserve	FNMA Pool #AT9858	05/01/2043	2.90000	398,230

Residential Housing Finance Bond Resolution

Investments

Information as of March 31, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
09DEF	Debt Service Reserve	FNMA Pool #AU7184	05/01/2043	3.00000 % \$	212,570
09DEF	Debt Service Reserve	GNMA II Pool #755512	06/20/2040	4.25000	123,270
09DEF	Debt Service Reserve	GNMA II Pool #755716	08/20/2040	4.12500	138,940
09DEF	Debt Service Reserve	GNMA II Pool #755712	12/20/2040	3.37500	307,289
09DEF	Debt Service Reserve	GNMA II Pool #755735	01/20/2041	3.37500	573,608
09DEF	Debt Service Reserve	GNMA II Pool #755753	01/20/2041	3.37500	261,564
09DEF	Debt Service Reserve	GNMA II Pool #755799	01/20/2041	3.62500	122,890
09DEF	Debt Service Reserve	GNMA II Pool #755996	01/20/2041	4.12500	100,277
09DEF	Debt Service Reserve	GNMA II Pool #760758	02/20/2041	4.12500	260,200
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	144,420
09DEF	Revenue	GNMA II Pool #755715	12/20/2040	4.00000	981,906
09DEF	Revenue	GNMA II Pool #756018	01/20/2041	4.12500	185,737
09DEF	Revenue	Government Money Market Fund	Daily	0.01000	2,369,489
12ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	929,729
12ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	890,000
12ABCD	Debt Service Reserve	FNMA Pool #AT7540	07/01/2043	2.90000	1,331,173
12ABCD	Debt Service Reserve	FNMA Pool #AU7183	07/01/2043	3.00000	1,680,310
12ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	309,377
12ABCD	Redemption	Government Money Market Fund	Daily	0.01000	545,001
12ABCD	Revenue	Government Money Market Fund	Daily	0.01000	3,542,691
13ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	522,367
13ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	657,500
13ABC	Cost of Issuance	Government Money Market Fund	Daily	0.01000	102,577
13ABC	Debt Service Reserve	FNMA Pool #AT7541	07/01/2043	3.02500	1,131,272
13ABC	Debt Service Reserve	GNMA II Pool #AF0609	07/20/2043	2.50000	984,656
13ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	216,598
13ABC	Redemption	Government Money Market Fund	Daily	0.01000	335,000
13ABC	Revenue	Government Money Market Fund	Daily	0.01000	1,371,040
14A	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	348,401
14A	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	540,000
14A	Cost of Issuance	Government Money Market Fund	Daily	0.01000	86,804
14A	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,414,950
14A	Redemption	Government Money Market Fund	Daily	0.01000	240,000
14A	Revenue	Government Money Market Fund	Daily	0.01000	1,052,133
14B	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	340,130
14B	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	562,500

Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2015



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
14B	Cost of Issuance	Government Money Market Fund	Daily	0.01000 % \$	117,886
14B	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,423,350
14B	Redemption	Government Money Market Fund	Daily	0.01000	200,000
14B	Revenue	Government Money Market Fund	Daily	0.01000	1,300,938
14CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,912,814
14CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,642,500
14CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	6,771,909
14CDE	Redemption	Government Money Market Fund	Daily	0.01000	2,735,000
14CDE	Revenue	Government Money Market Fund	Daily	0.01000	4,554,544
14CDE	Revenue	GNMA II Pool #AH1965	12/20/2043	4.00000	621,071
14CDE	Revenue	GNMA II Pool #AH2598	02/20/2044	3.50000	178,836
14CDE	Revenue	GNMA II Pool #AH2599	03/20/2044	4.00000	372,689
14CDE	Revenue	GNMA II Pool #AH2684	04/20/2044	3.50000	129,781
14CDE	Revenue	GNMA II Pool #AI4125	04/20/2044	3.50000	133,278
14CDE	Revenue	FNMA Pool #AX8552	05/01/2044	4.50000	115,889
14CDE	Revenue	GNMA II Pool #AI4076	05/20/2044	3.50000	438,494
14CDE	Revenue	GNMA II Pool #AI4766	09/20/2044	3.00000	226,721
Total					<u>\$ 138,115,828</u>

**Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of March 31, 2015**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$33,714,300

Value (Per Resolution)

\$33,829,671