

2014 Minnesota BUSINESS EXPANSION PROJECTS



2014 Minnesota

ANNOUNCED BUSINESS EXPANSION PROJECTS

BY THE NUMBERS

PROJECTS: **118**

JOBS CREATED: **3,837**

CORPORATE
INVESTMENTS: **\$779.4
Million**

NEW
SQUARE FEET: **4.1
Million**

Daikin Applied Americas Inc.

OWATONNA

Plymouth-based Daikin Applied Americas Inc. announced plans in June for a \$9 million expansion project that will create 40 jobs at its manufacturing facility in Owatonna. The company, which specializes in making heating, ventilation and air conditioning systems for the commercial sector, said it will expand an existing facility on the city's northwest side. The company is a subsidiary of Japan-based Daikin Industries Ltd., a Fortune 1000 company with 2013 revenues of more than \$18 billion and a workforce of more than 51,000 people worldwide.



TEAM Industries

DETROIT LAKES

TEAM Industries, a Bagley company that specializes in manufacturing drivetrains and other components for vehicles, announced in November a \$7.8 million expansion of its production facility in Detroit Lakes. The company said it will add 16 jobs and build a 22,500-square-foot addition at the factory, which specializes in high-pressure aluminum die castings. TEAM Industries, which has been in business since 1967, manufactures drivetrains, transmissions, axles and gears.



“**TEAM Industries** has been producing reliable drivetrain technology and other manufactured components for nearly half a century. We’re proud to call them a Minnesota company and thank them for creating jobs in Detroit Lakes.”

— *Katie Clark Sieben*
Commissioner of the Minnesota Department of
Employment and Economic Development

Miller Manufacturing

GLENCOE

Farm, ranch and pet supplier Miller Manufacturing said it will add 20 jobs as part of a \$3 million expansion of its distribution center in Glencoe, located in southern Minnesota's McLeod County. The company sells more than 900 farm, ranch and pet products in the United States, Canada and more than 30 other countries. The business was named Glencoe's manufacturing firm of the year in 2012.



"The city of Glencoe is excited about the continued investment by Miller Manufacturing in our community. Miller Manufacturing is an important part of Glencoe's civic community and has been a great partner since arriving here in 2005."

— Randy Wilson
Mayor of Glencoe

Capital Safety

RED WING

Capital Safety, a global provider of fall protection equipment for workers in construction, oil and gas, utilities and other industries, announced a 60,000-square-foot expansion project that will create 100 jobs at its operations in Red Wing. The expansion will bring the company's workforce in Red Wing to about 600 employees.



Axis Clinicals LLC

DILWORTH

Axis Clinicals, an India-based clinical trial company, invested \$12 million and created 100 jobs at its first U.S. research and analysis facility on the site of a former Wal-Mart store in Dilworth in northwestern Minnesota. The company said it will conduct clinical trials for pharmaceutical and biotechnology firms at the facility.



Harmony Enterprises

HARMONY

Harmony Enterprises, which manufactures waste compactors and recycling balers in the southeastern Minnesota community of Harmony, announced in March that it will invest \$1.1 million and add 14 jobs in an expansion of the business. The company sells its balers and compactors in more than 70 countries. Harmony was founded in 1962, originally to market portable ice fishing shelters and a walking cane that could be made into a folding seat.



Segetis

HOYT LAKES

Segetis, a Golden Valley company that transforms bio-based materials into chemicals used to make plastics, cleaning products and other consumer goods, is building a \$105 million plant in Hoyt Lakes. The plant will create 545 direct and indirect jobs and have a \$55 million economic impact. The company chose Hoyt Lakes on northern Minnesota's Iron Range for the project after being pursued by several states and one Canadian province.



PROJECT SNAPSHOT

Company: Magnetation LLC.

Headquarters: Grand Rapids, Minn.

Industry: Mining

Investment: \$155 million

Job Commitment: 180 new jobs at full production

Magnetation LLC began production in December at its new iron ore concentrate plant near Grand Rapids on the northern Minnesota Iron Range. The facility, with a production capacity of 2 million tons of concentrate per year, is expected to employ 180 people once it reaches full capacity. Plant Four, as it's known, will supply concentrate that will be baked into high quality iron ore pellets, a critical raw material in the iron-making process and steel production. AK Steel, based in West Chester, Ohio, owns 49.9 percent of Magnetation LLC.



“Plant Four will be our largest concentrate production plant, and we expect that it will also be our lowest-cost concentrate operation. We anticipate it being a flagship operation providing high-paying jobs on the Iron Range for many decades to come.”

— Larry Lehtinen
CEO of Magnetation

Ikonics Corp.

DULUTH

Duluth-based imaging technology company Ikonics Corp. announced plans in October to invest \$4.3 million in an expansion that will include hiring 20 new workers. The company said it will expand its manufacturing services for the aerospace and electronics industries by building a 20,000-square-foot addition in the Atlas Industrial Park on the city's west side. The company employs about 70 people and serves customers in more than 90 countries.



Clyde Machines Inc.

GLENWOOD

Clyde Machines Inc., a Glenwood company that designs and manufactures aircraft ground support equipment, expanded production with a 35,000-square-foot building addition and 15 new jobs. Clyde Machines makes trailers, towbars, maintenance stands, crew and passenger stairs, baggage carts and other equipment for the airline industry. Most major U.S. and foreign air carriers are customers.



North Star Mutual Insurance Co.

COTTONWOOD

North Star Mutual Insurance Co. invested \$9.5 million and created 12 new jobs as part of an expansion of its headquarters in the southwestern Minnesota community of Cottonwood. The 94-year-old company specializes in providing farm, home, auto and small business insurance in Minnesota, North Dakota, South Dakota, Nebraska, Oklahoma and Iowa.



Halcon Corp.

STEWARTVILLE

Office furniture manufacturer Halcon Corp. said in October that it will add 12 jobs and invest \$2.9 million to expand its facilities in Stewartville. The southeastern Minnesota company said the 14,990-square-foot addition will serve as a showroom and administrative office space. Along with its headquarters and manufacturing facilities in Stewartville, the company has showrooms in Chicago, New York and Washington, D.C.





PROJECT SNAPSHOT

Company: Andersen Corp.

Headquarters: Bayport, Minn.

Industry: Window and door manufacturing

Investment: \$18 million

Job Commitment: 100 new jobs

Andersen Corp., which has been operating in Minnesota for more than a century, announced plans in April to expand the company's manufacturing facility in Bayport. The expansion will include 100 new, full-time jobs paying an average wage of \$19 an hour including benefits.

Andersen, the largest window and door manufacturer in North America, was founded in 1903 in Hudson, Wis., by Danish immigrant Hans Andersen and his family. The company moved to what is now Bayport in 1913 and today employs 9,000 people at sites across North America. The company ranks 196th on the Forbes magazine list of the largest privately held companies in the country.

"Over more than a century, Andersen Corporation has employed thousands of Minnesotans and has successfully grown into one of the largest window manufacturers in North America. We are very grateful that this great Minnesota company has chosen to expand its manufacturing facility in Bayport, creating 100 more good-paying jobs for Minnesota workers. Thank you, Andersen!"

— Mark Dayton
Governor of Minnesota

"The assistance we received from the Minnesota Department of Employment and Economic Development and organizations such as Greater MSP helped ensure this significant expansion happened in our home state. We had several location options to choose from and selected Minnesota because of the experienced workforce, our integrated supply chain model and the ability to leverage capacity at our flagship plant in Bayport."

— Jay Lund
Chairman, President and CEO
of Andersen Corp.

Cardiovascular Systems

NEW BRIGHTON

The New Brighton medical device manufacturer unveiled plans in June for a \$30 million headquarters that will enable the company to expand its workforce by about 200 people within two years. The new jobs, including senior management, engineering positions and professional staff, will pay an average wage of \$42 an hour. The two-story, 125,000-square-foot building will include space for offices, research and development, and manufacturing. Cardiovascular Systems makes devices for treating vascular and coronary diseases.



“Cardiovascular Systems is a cutting-edge company that is making a difference in the lives of people with cardiovascular diseases. DEED is pleased to support their latest expansion, given CSI is an important and growing player in Minnesota’s highly successful medical device sector.”

— Katie Clark Sieben

Commissioner of the Minnesota Department of Employment and Economic Development

Würth Adams Nut & Bolt

BROOKLYN PARK

Würth Adams Nut & Bolt announced plans in June to move its headquarters to Brooklyn Park in a \$27.5 million expansion that will create 20 jobs. Würth Adams, which distributes nuts, bolts and other types of fasteners to manufacturing customers worldwide, has been headquartered in Maple Grove since 1995. The company was founded in 1979 by Winston L. Adams and was later acquired by the Germany-based Würth Group. Würth Adams today has 14 locations in the U.S. and Mexico, including Minnesota facilities in New Ulm and Windom.



DC Group

MINNEAPOLIS

Rapidly-expanding electrical-industrial company DC Group said in May that it will renovate and expand its headquarters in north Minneapolis, investing more than \$6.2 million and creating 33 new jobs. The company provides equipment and uninterruptible power supply systems for large corporate customers. The equipment protects computer systems from power surges and transfers them to standby power sources in case of a blackout or brownout.



Polaris Industries

PLYMOUTH

Polaris Industries, which makes snowmobiles and other off-road vehicles, announced a \$20 million office expansion in Plymouth. The company said in August that it will create 100 jobs in conjunction with the expansion. About 400 employees – many of them located at other Polaris sites in the Twin Cities – will work in the building. Polaris, a publicly traded company based in Medina, debuted its first snowmobile in the northwestern Minnesota city of Roseau in 1954.



Emerson Process Management

SHAKOPEE

Over the next three years, Emerson Process Management plans to add another 200 jobs after completing a \$26 million expansion of its Rosemount instrumentation manufacturing facility in Shakopee. The jobs and expansion are part of the company's plans to invest up to \$70 million and add up to 400 jobs over five years. Emerson Process Management makes and sells Rosemount instruments that measure pressure, temperature, level and flow for a variety of industries.



Link Snacks Inc.

MINNEAPOLIS

Link Snacks Inc., a Minong, Wis., company that specializes in making and selling Jack Link's brand beef jerky and other meat snacks, said it will expand office operations by 20,000 square feet and add 20 high-paying jobs in downtown Minneapolis. The new staff members will join 36 existing employees in the Butler North Building. The new jobs, including sales, human resources and IT management positions, will pay average salaries of about \$93,000 a year. Link Snacks, which began as a meat business in northern Wisconsin in the 1880s, is the largest meat snack brand in the country.



Super Radiator Coils

CHASKA

Super Radiator Coils broke ground in Chaska on a \$4 million addition to meet demand for heat exchanger coils that are used at nuclear power plants and in other applications. The company expects to add up to 30 jobs as a result of the expansion. Super Radiator Coils, founded in 1928, is one of only three manufacturers in the world that are certified by the American Society of Mechanical Engineers to make equipment for nuclear power plants.



Menasha Packaging

LAKEVILLE

Wisconsin-based corrugated display and packaging manufacturer Menasha Packaging will create 15 jobs and invest \$7 million in an expansion of its operations in Lakeville. The Neenah, Wis., company said in August that it will add about 126,000 square feet at the manufacturing facility in the Airlake Industrial Park, where the company has operated since 1969. Menasha Packaging has been in business for 165 years, making it one of the nation’s oldest companies.



Pearson Candy Co.

ST. PAUL

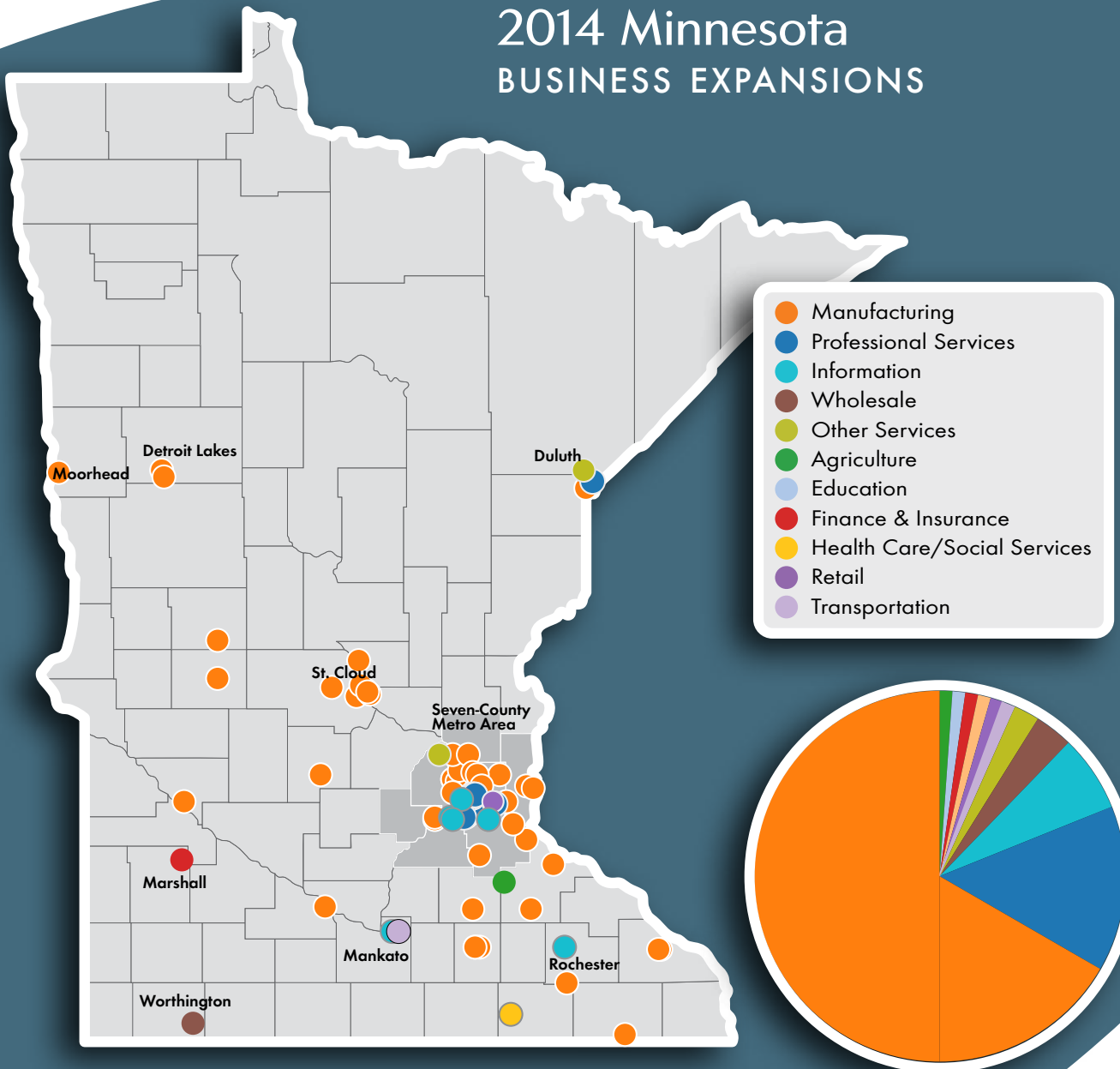
Pearson Candy Co., which has been making candy in Minnesota for more than 100 years, expanded its St. Paul operations in a move that created 40 jobs. The company began producing Bit-O-Honey candy in March, adding to an iconic lineup that includes Nut Goodies and Salted Nut Rolls. Pearson’s was launched as a Minneapolis confectionary distribution firm in 1909 by P. Edward Pearson and his brothers. By 1912, they were producing their own candy.



“Companies like Pearson’s continue to add to the vitality of St. Paul through the creation of new jobs and products. The company, much like the city, started with a few ambitious minds, and they have thrived, excelled and pushed new boundaries. I’m proud that Pearson’s continues to call St. Paul home and am excited to see the company expand here.”

— Chris Coleman
Mayor of St. Paul

2014 Minnesota BUSINESS EXPANSIONS



To see a complete list of 2014 announced expansion projects, or to see past year's information, visit our interactive web tool at:

<http://mn.gov/deed/data/research/biz-expansions.jsp>

Minnesota
Department of Employment and Economic Development

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