



# A Report on the Stewardship and Enforcement Fund Performance Related to Outdoor Heritage Fund Appropriations

Fiscal Year 2015

## **Background**

As required by M.L. 2011, First Special Session, Chapter 6, Article 1, Section 2, Subdivision 15, M.S. 97A.056 and subsequent appropriations, the Minnesota Land Trust must report annually on the finances of its Stewardship and Enforcement Fund (Fund) to the Lessard-Sams Outdoor Heritage Council (LSOHC). Below is a summary of the Fund's performance and activity, including deposits and expenditures related to Outdoor Heritage Fund projects. This report covers the Land Trust's Fiscal Year 2015, which is July 1, 2014-June 30, 2015.

## **Appropriations Covered By Report**

### Mississippi River Bluffland Prairie Protection Initiative

Laws of Minnesota 2009, Chapter 172, Article 1, Section 2, Subd. 2(f).

### Critical Shoreline Habitat Protection Program

Minnesota Laws 2010, Chapter 361, Article 1, Section 2, Subdivision 3(a)

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subdivision 3(e)

### Valley Creek Protection Partnership

Minnesota Laws 2010, Chapter 361, Article 1, Section 2, Subdivision 5(e)

### Protecting Sensitive Shorelands in North Central Minnesota

Minnesota Laws 2011, 1st Special Session, Chapter 6, Article 1, Section 2, Subd. 5(e)

### Metro Big Rivers Habitat

Minnesota Laws 2011, 1st Special Session, Chapter 6, Article 1, Section 2, Subd. 5(d)

Minnesota Laws 2012, Chapter 264, Article 1, Section 2, Subdivision 5(b)

Wetland Habitat Program

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subdivision 4(e)

Root River Protection and Restoration

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subdivision 5(c)

Conservation Partners Legacy Grant Program/Mille Lacs Lake (Lyback)

Minnesota Laws 2012, Chapter 264, Article 1, Section 2, Subd 5(i)

Conservation Partners Legacy Grant Program/Moose Lake

Minnesota Laws 2011, First Special Session, Chapter 6, Article 1, Section 2, Subd 5(g)

**Stewardship and Enforcement Fund Performance, Deposits and Expenditures**

Table 1. FY 2015 Activity in Minnesota Land Trust Stewardship and Enforcement Fund

<b>Stewardship Fund Balance July 1, 2014</b>	<b>FY 2015 Total Deposits – All Sources</b>	<b>FY 2015 Gain/Loss from Investments, Interest &amp; Dividends</b>	<b>FY 2015 Annual Draw for Stewardship Activities</b>	<b>Stewardship Fund Balance June 30, 2015</b>	<b>3-Year Avg. Rate of Return of Fund</b>
\$3,841,324	\$322,950	\$53,597.00	\$435,121	\$3,782,750	9.7%

Table 2. OHF-related activity in Minnesota Land Trust’s Stewardship and Enforcement Fund based on 32 OHF-Funded projects (any project with partial OHF funding for project costs and/or stewardship, including those funded by the Conservation Partners Legacy Grant Program).

<b>OHF \$ Deposited FY2015</b>	<b>OHF \$ Deposited All Years</b>	<b>Estimated Overall Stewardship Fund Support for Routine Stewardship of OHF-Funded Projects in FY2015</b>	<b>Estimated Overall Stewardship Fund Support for Non-Routine Enforcement of OHF-Funded Projects in FY2015</b>
\$165,000	\$651,000	\$12,382	\$0