



July 25, 2013

**To:** Senator Richard J. Cohen, Senate Finance Committee  
Senator David W. Hann, Senate Minority Leader  
Senator Rod Skoe, Senate Tax Committee Chair  
Representative Lyndon Carlson, House Ways & Means Committee Chair  
Representative Kurt Daudt, House Minority Leader  
Representative Ann Lenczewski, House Tax Committee Chair

**From:** Jim Schowalter,  
Commissioner

A handwritten signature in black ink, appearing to read "Jim Schowalter".

**Phone:** 651-201-8011

**Subject:** Notice of General Obligation Bond Sales

In accordance with Minnesota Statutes 16A.641, Subdivision 2, the purpose of this notice is to report on the planned sale of state general obligation bonds.

The state has scheduled sales of \$265,205,000 of general obligation various purpose bonds, \$200,000,000 of general obligation trunk highway bonds, and \$5,000,000 of general obligation taxable bonds. All of the bonds are scheduled to be sold on Tuesday, August 6, 2013 starting at 9:30 a.m. in the Minnesota Management & Budget offices.

Attached is information on authorizations and projects to be funded from the various purpose bond proceeds. The attachments are:

1. A summary sheet showing the dollar amount of the bonds to be sold for each authorization.
2. Each legislative authorization and projects within the authorization to receive funding. The amounts shown are the total amounts authorized from each project and a preliminary schedule of bonds to be refunded from the refunding bond proceeds
3. Cash Flow Update – All Bond Projects. This report lists the cash flow needs for each state agency by authorization for fiscal years 2014 through 2016.
4. Bond Sales Required Worksheet that shows the calculation to determine the actual amount of bonds to be sold for each authorization.

As stated in Minnesota Statute 16A.641, your recommendations are advisory. Failure to respond within ten days is deemed a positive response. If you have any questions or comments regarding the bonds, please contact Kristin Hanson, Assistant Commissioner at 651-201-8030.

Attachments

**GENERAL OBLIGATION BONDS AUTHORIZED, ISSUED AND UNISSUED**  
**as of the Date of Issue of These Bonds**  
**(\$ in Thousands)**

<u>Purpose of Issue</u>	<u>Law Authorizing</u>	<u>Total Authorization (1)(2)</u>	<u>Previously Issued</u>	<u>The Bonds</u>	<u>Remaining Authorization</u>
Building	1990, Ch. 610	\$270,129.1	\$270,126.0	\$0.0	\$3.1
Building	1994, Ch. 643	523,873.5	523,849.0	0.0	\$24.5
Building	X1997, Ch. 2	37,432.0	37,335.0	0.0	\$97.0
Building	1999, Ch. 240	439,425.1	438,865.0	0.0	\$560.1
Various Purpose	2000, Ch. 492	527,622.7	518,575.0	500.0	\$8,547.7
Various Purpose	X2001, Ch. 12	115,918.0	115,918.0	0.0	\$0.0
Various Purpose	2002, Ch. 393	600,594.3	598,615.0	0.0	\$1,979.3
Various Purpose	X2002, Ch. 1	15,273.0	15,055.0	0.0	\$218.0
Trunk Highway	X2003, Ch. 19, Art.3	400,191.5	399,990.0	0.0	\$201.5
Trunk Highway	X2003, Ch. 19, Art.4	106,026.5	105,700.0	0.0	\$326.5
Various Purpose	2005, Ch. 20	917,968.2	912,279.0	500.0	\$5,189.2
Various Purpose	2006, Ch. 258	993,856.9	982,803.0	4,000.0	\$7,053.9
Various Purpose	X2007, Ch. 2	41,740.5	38,045.0	1,775.0	\$1,920.5
Trunk Highway	X2007, Ch. 2	19,720.0	19,720.0	0.0	\$0.0
Trunk Highway	2008, Ch. 152	1,782,745.6	886,635.0	158,400.0	\$737,710.6
Transportation	2008, Ch. 152	60,035.0	60,000.0	0.0	\$35.0
Various Purpose	2008, Ch. 179	795,014.9	764,947.0	6,000.0	\$24,067.9
Various Purpose	2008, Ch. 365	105,236.4	103,070.0	0.0	\$2,166.4
Trunk Highway	2009, Ch. 36	40,000.0	22,500.0	2,000.0	\$15,500.0
Various Purpose	2009, Ch. 93	256,865.0	223,035.0	11,500.0	\$22,330.0
Trunk Highway	2009, Ch. 93	2,705.0	2,700.0	5.0	\$0.0
Various Purpose	2010, Ch. 189	715,205.0	566,900.0	56,000.0	\$92,305.0
Trunk Highway	2010, Ch. 189	26,445.0	23,400.0	1,200.0	\$1,845.0
Trunk Highway	2010, Ch. 388	100,100.0	29,640.0	15,000.0	\$55,460.0
Various Purpose	X2010, Ch. 1	34,657.0	15,000.0	1,000.0	\$18,657.0
Various Purpose	X2011, Ch. 12	555,140.0	318,090.0	65,225.0	\$171,825.0
Trunk Highway	2012, Ch. 287	16,120.0	2,165.0	9,900.0	\$4,055.0
Various Purpose	2012, Ch. 293	566,858.0	150,020.0	103,500.0	\$313,338.0
Various Purpose	X2012, Ch. 1	56,695.0	0.0	10,000.0	\$46,695.0
Trunk Highway	X2012, Ch. 1	35,040.0	0.0	13,495.0	\$21,545.0
Trunk Highway	2013, Ch. 117 <sup>(3)</sup>	300,300.0	0.0	0.0	\$300,300.0
Various Purpose	2013, Ch. 136	178,795.0	0.0	45,000.0	\$133,795.0
Totals		\$10,637,728.2	\$8,144,977.0	\$505,000.0	\$1,987,751.2

\* Preliminary, subject to change. The Series 2013A Bonds are being sold pursuant to Minnesota Statutes, Section 16A.641, subd. 7(b) which allows the premium to be credited to the bond proceeds fund and used to reduce the par amount of the bond issue. The preliminary amount of bonds to be sold to finance \$300 million of project cost is \$265,205,000. The actual amount of bonds sold will be adjusted on the date of sale to achieve net proceeds of \$300 million.

<sup>(1)</sup> Amount as shown reflects any amendments by subsequent session laws.

<sup>(2)</sup> Minnesota Statutes, Section 16A.642, requires the Commissioner to prepare and present to appropriate legislative committees on or before January 1 of each odd-numbered year, a report on the status of certain bond authorizations which are more than four years old which have been implemented to a certain degree, and of other bond authorizations or bond proceeds balances that may be cancelled due to completion or cancellation of the projects to be financed. Bond authorizations and bond proceeds balances reported on by the Commissioner are cancelled effective the following July 1, unless specifically reauthorized by an act of the Legislature.

<sup>(3)</sup> The effective date on these bonds is July 1, 2014. No bonds can be issued until after the effective date.

### Project Description

Set forth below are the titles or names of the projects or types of projects eligible to be financed in whole or in part from the proceeds of the Bonds, and the total amount appropriated by the State Legislature for this purpose. In the Order authorizing the issuance of the Bonds the Commissioner has reserved the right for a specified period to reassign Bonds issued to legislative authorizations and purposes other than those listed in the section hereof entitled "Authorization and Purpose" and on Attachment 1.

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
2000, Chapter 492	BWSR	Statewide	Reinvest in Minnesota	20,000
	Natural Resources	Two Harbors	Cap Harbor Refuge	1,000
Special Session 2001, Chapter 12	BWSR	Statewide	CREP Program	43,000
2005, Chapter 20	BWSR	Statewide	RIM Reserve and CREP	23,000
	BWSR	Statewide	Local Government Road Wetland Replacement	4,362
2006, Chapter 258	U of M	Morris	West Central Research and Outreach	2,500
	Natural Resources	Statewide	State Trail Acquisition and Development	10,811
	Natural Resources	Two Harbors	Lake Superior Safe Harbors	3,000
	Natural Resources	Statewide	Water Access and Fishing Piers	3,000
	Natural Resources	Statewide	Trail Connections Grants	2,010
	PCA	Statewide	Capital Assistance Program	4,000
	PCA	Koochiching	County Clean Energy Facility	2,500
	CAAPB	St. Paul	Capitol Building Restoration Ph. I	2,400
	Military Affairs	Systemwide	Facility Life Safety	1,000
	Transportation	Minneapolis	Northstar Commuter Rail	60,000
	Met Council	Minneapolis	I-35 Bus Rapid Transit	3,300
	Met Council	Bloomington	Cedar Avenue Busway	5,000
	Housing Finance	Statewide	Transitional Housing	2,000
	Housing Finance	Statewide	Permanent Supportive Housing Loans	17,500
	DEED	Hibbing	Central Iron Range Sanitary Sewer South Plant	2,500
	DEED	St. Paul	Asian Community Center	400
	DEED	Duluth	Lake Superior Zoo	600
	DEED	Statewide	Redevelopment Grants	9,000
	DEED	Statewide	Greater MN Business Development	7,750
	DEED	Redwood Falls	Reservoir Construction	1,600
Special Session 2007, Chapter 2	Public Safety	Statewide	Disaster Assistance Political Subdivision	13,000
	Natural Resources	Statewide	State Facility Rehab and Replace	4,200
	Natural Resources	Statewide	Flood Hazard Mitigation Grants	2,000
	BWSR	Statewide	RIM Conservation Easements	1,000
	DEED	Statewide	Public Infrastructure Grants	10,000
	Finance	Statewide	Bond Sale Expense	75

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
2008, Chapter 152	Transportation	Statewide	State Road Construction	1,717,694
	Transportation	Statewide	Great River Road	4,299
	Transportation	Statewide	Urban Partnership Agreement	24,778
	Transportation	Mankato	District Headquarters	23,983
	Transportation	Chaska	Chaska Truck Station	8,649
	Transportation	Rochester	Truck Station Design	2,000
	Met Council	Metropolitan	Urban Partnership Agreement	400
	Administration	St. Paul	Transportation Building Exterior Repair	18,197
	Finance	Statewide	Bond Sale Expense — Trunk Highway	1,800
	Transportation	Statewide	Local Bridge Replacement and Rehab	50,000
2008, Chapter 179	Transportation	Statewide	Local Road Improvement Program	10,000
	U of M	Systemwide	HEAPR	35,000
	U of M	Minneapolis	Science teaching student services	48,333
	U of M	Duluth	Civil engineering addition	10,000
	U of M	Morris	Community services building renovation	5,000
	U of M	Systemwide	Research and Outreach Centers	3,500
	U of M	Systemwide	General laboratory renovation	3,333
	MnSCU	Systemwide	HEAPR	55,000
	MnSCU	Alexandria	TC — law enforcement center addition	10,500
	MnSCU	Anoka	CC — classroom bldg addition, design, construction.	3,800
	MnSCU	Bemidji	SU — Sattgast Science Bldg addition and renovation.	8,900
	MnSCU	White Bear	Century College — renovation	7,900
	MnSCU	Dakota	TC — Transportation and emerging tech lab	200
	MnSCU	Minneapolis	Design and renovate science addition; LRC	2,400
	MnSCU	Inver Grove	Classroom addition and renovation.	13,200
	MnSCU	Minneapolis	Metro State Univ / MCTC — law enforcement	13,900
	MnSCU	Minneapolis	MCTC — workforce program and infrastructure renovation design	400
	MnSCU	Mankato	Trafton Hall, MSU	25,500
	MnSCU	Moorhead	Lommen Hall renovation	13,100
	MnSCU	Moorhead	Livingston Lord Library renovation and design	400
	MnSCU	Worthington	Field house design	450
	MnSCU	Moorhead	Trades addition and LRC	2,500
	MnSCU	Edina	Classroom addition and renovation.	7,000
	MnSCU	Anoka	Bioscience / health	900
	MnSCU	E. Grand Forks	Addition and renovation	7,800
	MnSCU	Owatonna	Land acquisition	3,500
	MnSCU	Ridgewater	Tech instruction design and const; renovation design	3,500
	MnSCU	Rochester	Workforce center co-location	200
	MnSCU	St. Cloud	Classroom renovation and addition design	400
	MnSCU	St. Cloud	Brown Hall Science renovation	14,800
	MnSCU	St. Cloud	Integrated science and engineering lab design	900
	MnSCU	St. Paul Coll.	Transportation and applied tech lab	13,500

## Attachment 2

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	MnSCU	Marshall	Science, hotel, and restaurant admin renovation	9,000
	MnSCU	Marshall	Science lab renovation design	200
	MnSCU	Winona	Memorial Hall	8,400
	MnSCU	Systemwide	Science lab renovations	5,775
	Education	Osseo	Hennepin Regional Family Service Ctr.	2,000
	Education	Statewide	Library accessibility and improvement grants	1,500
	Ctr for Arts Educ.	Golden Valley	Asset preservation	355
	Natural Resources	Systemwide	Asset preservation	1,000
	Natural Resources	Statewide	Flood hazard mitigation grants	30,000
	Natural Resources	Statewide	Groundwater monitoring, observation wells	500
	Natural Resources	Statewide	Dam renovation and removal	2,000
	Natural Resources	Statewide	Water control structures	500
	Natural Resources	Statewide	Mississippi river barrier	500
	Natural Resources	Statewide	Stream protection and restoration	1,000
	Natural Resources	Statewide	Shoreline and aquatic habitat acquisition	1,000
	Natural Resources	Systemwide	Water access acquisition / fishing piers	650
	Natural Resources	Systemwide	Fish hatchery improvements	1,500
	Natural Resources	Systemwide	Wildlife area acquisition and improvement	5,000
	Natural Resources	Statewide	RIM critical habitat match	3,000
	Natural Resources	Systemwide	Native prairie conservation and protection	4,000
	Natural Resources	Systemwide	SNA acquisition and development	1,000
	Natural Resources	Systemwide	Forest land conservation easements	3,000
	Natural Resources	Systemwide	State forest land reforestation	3,000
	Natural Resources	Systemwide	Forest roads and bridges	1,000
	Natural Resources	Systemwide	State park development	19,041
	Natural Resources	Statewide	Big Bog State recreation area	1,600
	Natural Resources	Systemwide	State parks, prairies, and forestry restoration	545
	Natural Resources	Systemwide	Regional and local parks grants	1,621
	Natural Resources	Systemwide	State trail acquisition and development	15,320
	Natural Resources	Statewide	Regional and local trails grants	156
	Natural Resources	Systemwide	Trail connections	697
	Natural Resources	Systemwide	Drill core library and field office consolidation, renovation.	500
	PCA	Albert Lea	Remedial systems, Albert Lea	2,500

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	BWSR	Statewide	RIM reserve	25,000
	BWSR	Statewide	Wetland replacement due to public road projects	4,200
	BWSR	Statewide	Clean Water Legacy	1,275
	Agriculture	E. Grand Fork	Seed potato inspection building	20
	Administration	St. Paul	Property acquisition	2,325
	Administration	St. Paul	State Capitol building restoration	13,400
	Military	Systemwide	Asset preservation	3,500
	Affairs			
	Military	Systemwide	Facility life safety	1,000
	Affairs			
	Military	Systemwide	ADA alterations	1,500
	Affairs			
	Public Safety	Camp Ripley	Public safety training facility	5,000
	Public Safety	Marshall	Emergency response and training center	300
	Public Safety	Scott Cty	Public safety training facility	1,000
	Public Safety	Rochester	Regional public safety training center	3,655
	Transportation	Statewide	Local bridges replacement	2,000
	Transportation	Statewide	Greater MN transit	1,000
	Transportation	Norwood	Railroad track rehabilitation	3,000
	Met Council	Systemwide	Cedar Avenue BRT	4,000
	Met Council	Systemwide	Metropolitan regional parks	10,500
	Met Council	Systemwide	Dakota County — North urban regional trail	1,400
	Human	Systemwide	Asset preservation / safety and security	3,000
	Services			
	Human	Systemwide	Campus redevelopment/reuse/demolition	3,400
	Services			
	Human	Popc Cty.	Chemical dependency treatment facility	150
	Services			
	Human	Minneapolis	Hennepin County Medical Center	820
	Services			
	Human	Systemwide	Remembering with Dignity	135
	Services			
	Vet's Home	Systemwide	Asset preservation	4,000
	Board			
	Vet's Home	Fergus Falls	Special care unit	2,700
	Board			
	Vet's Home	Minneapolis	Campus HVAC upgrade	3,955
	Board			
	Vet's Home	Silver Bay	Master plan renovation	227
	Board			
	Vet's Home	Minneapolis	Veterans memorial, All Wars	100
	Board			
	Vet's Home	Richfield	Veterans Memorial, All Veterans	100
	Board			
	Vet's Home	Virginia	Veterans Memorial	100
	Board			
	Corrections	Systemwide	Asset preservation	10,000
	Corrections	Faribault	MCF — expansion	16,000
	Corrections	Red Wing	MCF — vocational building	6,000
	DEED	Statewide	Greater MN business development public infrastructure grant program	7,000
	DEED	Statewide	Bioscience business development public infrastructure grant program	9,000
	DEED	Statewide	Redevelopment grant program	7,750
	DEED	Bemidji	Regional Event Center (BREC)	20,000
	DEED	Crookston	Ice arena (In DNR — House)	10,000
	DEED	Duluth	DECC/UMD Arena	38,000
	DEED	Nashwauk	Itasca County infrastructure	28,000

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
2008, Chapter 365	DEED	Rochester	Mayo Civic Center	3,500
	DEED	Roseville	John Rose OVAL	600
	DEED	Saint Cloud	Convention center	2,000
	DEED	Saint Cloud	State University — National Hockey Center	6,500
	Public Facilities	Statewide	Wastewater infrastructure fund	15,300
	Public Facilities	Statewide	Total maximum daily load grants	2,000
	Public Facilities	Statewide	Small community wastewater treatment	1,500
	Public Facilities	Bayport	Storm sewer	150
	Housing Finance	Statewide	Emergency shelter / Transitional housing	1,000
	Historical Society	Systemwide	Historic sites asset preservation	4,000
	Historical Society	Minneapolis	Historic Fort Snelling visitor center and site revitalization	3,000
	Historical Society	Systemwide	County and local historic preservation grants	1,600
	Historical Society	St. Paul	Oliver H. Kelly Farm revitalization	300
	Historical Society	Systemwide	Heritage trails	294
	MMB	Statewide	Bond Sale Expenses	998
	Natural Resources	Systemwide	Asset Preservation	3,400
	Natural Resources	Lake Vermilion	Lake Vermilion State Park Land Acquisition	20,000
	Metro Council	Minneapolis	Central Corridor Transit Way	70,000
	Metro Council	Bloomington	Old Cedar Avenue Bridge	2,000
	Veteran Affair	Minneapolis	Building 9 Demolition	1,000
	Veteran Affair	Minneapolis	New Nursing Facility	9,100
2009, Chapter 36	MnDOT	Systemwide	Interchange Construction	40,000
	MMB	Statewide	Bond Sale Expenses	40
2009, Chapter 93	U of M	Systemwide	HEAPR - University of MN	25,000
	U of M	Minneapolis	National Solar Rating and Certification Laboratory	2,150
	MNSCU	Systemwide	HEAPR - MnSCU	40,000
	DNR	Systemwide	Asset Preservation	1,000
	DNR	Statewide	Flood Hazard Mitigation Grants	53,800
	BWSR	Statewide	RIM Conservation Reserve	500
	RFA	Statewide	Rural Finance Authority Loans	35,000
	Am Sport	Blaine	National Sports Center -Asset Preservation	1,000
	Mil Affairs	Systemwide	Asset Preservation	3,602
	MnDOT	Statewide	Local Bridge Replacement & Rehabilitation	10,000
	MnDOT	Statewide	MN Valley Railroad Track Rehabilitation	4,000
	MnDOT	Statewide	Intercity Passenger Rail Projects	26,000
	MnDOT	Systemwide	Port Development Assistance	3,000
	MnDOT	Alexandria	Aircraft Surveillance Facility	2,000
	MnDOT	Big Fork	Airport Runway	1,700
	MnDOT	Duluth	Airport Terminal	4,900

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
2010, Chapter 189	Met Cncl	Systemwide	Transit Capital Improvement Program	21,000
	Met Cncl	Minneapolis	Northtown Rail Yard Bridge	600
	Met Cncl	Minneapolis	Veterans Victory Memorial Parkway	1,000
	DHS	Systemwide	Asset Preservation	2,000
	Vets Affair	Systemwide	Asset Preservation	1,000
	Vets Affair	Systemwide	Veterans Cemeteries	1,500
	Correction	Systemwide	Asset Preservation	4,000
	DEED	St. Louis Cty	Redevelopment Grant Program	750
	MnHFA	Statewide	Public Housing	2,000
	Hist Soc.	Systemwide	Historic Sites Asset Preservation	2,165
	MMB	Statewide	Bond Sale Expenses	343
	Public Saf.	Statewide	State & Local Match for Federal Assistance	3,900
	BWSR	Statewide	RIM Conservation Easements	500
	MnDOT	Systemwide	Trunk Highways & Bridges	2,700
	MMB	Statewide	Bond Sale Expenses-Trunk Highway	5
	MMB	Statewide	Bond Sale Expenses-Various Purpose	250
	U of M	Systemwide	HEAPR	56,000
	U of M	Twin Cities	Folwell Hall	23,000
	U of M	Systemwide	Physics and Nanotechnology	4,000
	U of M	Systemwide	Laboratory Renovation	6,667
	MnSCU	Systemwide	HEAPR	52,000
	MnSCU	No. Hennepin	CC - Center for Business and Technology	14,782
	MnSCU	Systemwide	Classroom Initiative and Dem.	3,883
	MnSCU	Lake Superior	CTC - Health Science Center	12,098
	MnSCU	Metro State	SU - Classroom Center	5,860
	MnSCU	Eveleth	CTC - Shop Space Addition	5,477
	MnSCU	Alexandria	TC - Main Bldg Renovation & Addition	200
	MnSCU	Moorhead	CTC - Library and Classroom Addition	5,448
	MnSCU	St. Cloud	TC - Allied Health Center Renovation	5,421
	MnSCU	Edina	CC - Acad. Partner Ctr & Stud. Serv.	1,000
	MN Academies	Systemwide	Asset Preservation	2,000
	MN Academies	Systemwide	MSAB Independent Living Housing	500
	Perpich Center	Golden Valley	Alpha Building Demolition	755
	Perpich Center	Golden Valley	Delta Dorm Windows	489
	Perpich Center	Golden Valley	Storage Building	129
	Natural Resources	Statewide	Asset Preservation	1,000
	Natural Resources	Statewide	Flood Hazard Mitigation	63,500
	Natural Resources	Statewide	Ground Water Monitor & Observation Wells	1,000
	Natural Resources	Statewide	Dam Renovation and Removal	4,000
	Natural Resources	Statewide	WMA and AMA Acquisition	1,000
	Natural Resources	Statewide	RIM Critical Habitat Match	3,000



Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	Natural Resources	Statewide	MN Forests for the Future	500
	Natural Resources	Statewide	State Forest Land Reforestation	3,000
	Natural Resources	Statewide	Forest Roads and Bridges	1,000
	Natural Resources	Statewide	Shade Tree Program	3,000
	Natural Resources	Statewide	State Park Rehabilitation	4,659
	Natural Resources	Statewide	State Park and Recreation Area Acquisition	2,150
	Natural Resources	Cuyuna	State Park and Recreation Area Development	1,250
	Natural Resources	Glendalough	State Park and Recreation Area Development	350
	Natural Resources	Statewide	State Trail Rehabilitation	4,000
	Natural Resources	Aitkin County	Regional Trail - NW Regional ATV Trail	500
	Natural Resources	Statewide	Trail Connections	3,292
	Natural Resources	Fort Ripley	St. Mathias Trail Paving	50
	Natural Resources	Milaca	Rum River Buffer and Bridge Replacement	130
	Natural Resources	Hennepin County	Fort Snelling Upper Bluff	1,200
	PCA	Statewide	Closed Landfill Cleanup Program	8,700
	PCA	Statewide	Capital Assistance Program	5,075
	BWSR	Statewide	Wetland Replacement	2,500
	MN Zoo	Apple Valley	Asset Preservation and Exhibit Renew.	6,000
	MN Zoo	Apple Valley	Master Plan Implementation, Ph. I	15,000
	Administration	Statewide	CAPRA	2,000
	Administration	Statewide	Asset Preservation	8,075
	Administration	Eagan	Public Servant Memorial	100
	Amateur Sports	Blaine	Women's Hockey Center	950
	Amateur Sports	Rochester	National Volleyball Center Phase 2	4,000
	Military Affairs	Systemwide	Asset Preservation	4,000
	Military Affairs	Systemwide	Facility Life Safety Improvements	1,000
	Military Affairs	Systemwide	Facility ADA Compliance	900
	Military Affairs	St. Paul	Cedar Street Armory Renovation	5,000
	Military Affairs	Camp Ripley	Troop Support Facility	1,000
	Public Safety	Camp Ripley	Emergency Mgt Training Facility Phase II	6,000
	Public Safety	Arden Hills	State Emergency Operations Center	2,250
	Public Safety	Minneapolis	Emergency Oper. Ctr & Fire Training Facility	750
	Public Safety	Marshall	MN Emergency Resp. & Train Center (MERIT)	1,000
	MnDOT	Statewide	Local Bridge Replacement & Rehabilitation.	66,000
	MnDOT	Statewide	Rail Service Improvement	2,000

## Attachment 2

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	MnDOT	Statewide	Minnesota Valley Railroad Track Rehabilitaiton.	5,000
	MnDOT	St. Cloud	Northstar Commuter Rail Extension	1,000
	MnDOT	Statewide	RR Grade Warning Devices Replace.	2,500
	MnDOT	Duluth	Airport Terminal	11,700
	MnDOT	Thief River Falls	Airport Hangar	2,097
	MnDOT	Rochester	Trunk Highway-Maintenance Facility	26,430
	Metro Council	Metro	Cities Inflow and Infiltration Grants	3,000
	Metro Council	Metro	Parks and Trails	10,500
	Metro Council	St. Paul	Como Zoo - St. Paul	11,000
	Metro Council	Bloomington	Old Cedar Avenue Bridge	2,000
	Metro Council	Inver Grove Hts.	Rock Island Bridge Park and Trail Development	1,000
	Metro Council	Minneapolis	Veterans Memorial Parks	2,000
	Health	Ramsey County	Gillette Children's Hospital	10,000
	Health	Hennepin County	HCMC Hyperbaric Chamber	5,000
	Human Services	Systemwide	Asset Preservation	2,000
	Human Services	Systemwide	Remember w/Dignity - Grave Markers	125
	Human Services	Moose Lake	MSOP Phase II	47,500
	Veterans Affairs	Systemwide	Asset Preservation	4,000
	Veterans Affairs	Luverne	Entrance Enclosure	450
	Veterans Affairs	Minneapolis	Building 17	9,450
	Corrections	Systemwide	Asset Preservation	8,000
	Corrections	Systemwide	ARMER Radio System Migration	5,800
	Corrections	Oak Park Heights	Perimeter Sec. Fence Detection Sys.	3,529
	Corrections	Oak Park Heights	Security System Upgrade	6,500
	DEED	Greater MN	Bus. Dev. Infrastructure Grant Program	10,000
	DEED	Statewide	Innovative Business Development Grant Program	4,000
	DEED	Statewide	Redevelopment Account	5,000
	DEED	Duluth	Zoo	200
	DEED	Minneapolis	Orchestra Hall	16,000
	DEED	Ramsey County	Rice Street Bioscience Corridor	5,000
	DEED	St. Paul	Ordway Center for Performing Arts	16,000
	Public Facilities	Statewide	St. Match Clean Water Revolving Fund	19,200
	Public Facilities	Statewide	St. Match Drinking Water Revolving Fund	10,800
	Public Facilities	Statewide	Wastewater Infrastructure Fund Program.	27,000
	Historical Society	Statewide	Historic Sites Asset Preservation	3,400
	Historical Society	Statewide	County and Local Preservation Grants	1,000
	MMB	Statewide	Var. Purpose Bond Sale Expenses	1,064
	MMB	Statewide	Trunk Highway Bond Sale Expenses	15

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
2010, Chapter 388	MnDOT	Systemwide	State Road Construction	30,000
	MnDOT	Systemwide	Interchange Construction	70,000
	MMB	Statewide	Bond Sale Expenses	100
Special Session 2010, Chapter 1	Public Safety	Statewide	Public Assistance Match	2,000
	MnDOT	Statewide	Local Bridge Replacement/Rehab	10,000
	Public Facilities	Statewide	Public Infrastructure	500
	Natural Resources	Statewide	Facility Damage	2,500
	Natural Resources	Statewide	Flood Hazard Mitigation	10,000
	Natural Resources	Statewide	Dam Renovation/Removal	1,000
	BWSR	Statewide	RIM Conservation Reserve	10,000
	MMB	Statewide	Bond Sale Expenses	40
	DEED	Greater MN	Disaster Recovery Facility Plan	750
Special Session 2011, Chapter 12	U of M	Systemwide	HEAPR	25,000
	U of M	Twin Cities	Physics and Nanotechnology	51,333
	MnSCU	Systemwide	HEAPR	30,000
	MnSCU	Anoka-Ramsey	Fine Arts Building Renovation	5,357
	MnSCU	Hennepin TC	Learning Res. & Student Services Renovation.	10,566
	MnSCU	Metro State	Sci. Ed. Center Design & Property Acquisition.	3,444
	MnSCU	Moorhead	Lord Library & Info. Technol. Renovation	14,901
	MnSCU	Normandale	Academic Part. Center and Student Services.	21,984
	MnSCU	Virginia	Iron Range Eng. Program Facilities	3,000
	MnSCU	St. Cloud	Integrated Science and Engineering Lab	42,334
	MN Academies	Systemwide	Asset Preservation	2,160
	Natural Resources	Statewide	Asset Preservation	17,000
	Natural Resources	Statewide	Flood Hazard Mitigation	50,000
	Natural Resources	Statewide	Roads and Bridges	4,800
	Natural Resources	Lake Vermilion	Park Development	8,000
	Natural Resources	Statewide	Ground Water Monitoring and Observation Wells	600
	Natural Resources	Coon Rapids	Dam Renovation	16,000
	Natural Resources	Statewide	State Trail Acquisition and Development	5,800
	Natural Resources	Two Harbors	Lake Superior Campground Expansion	1,250
	PCA	Statewide	Closed Landfill Cleanup Program	7,000
	PCA	Pope/Douglas	Solid Waste JPB - Capital Assistance Program.	550
	BWSR	Statewide	RIM Conservation Reserve	20,000
	BWSR	MN River Basin	Area II - Floodwater Retention Grants	1,000
	BWSR	Willmar	Easement Acquisition, Water Control, Wetland	1,614

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	MN Zoo	Apple Valley	Asset Preservation and Exhibit Renewal	4,000
	Administration	Statewide	CAPRA	2,830
	Administration	Statewide	Asset Preservation	4,150
	Administration	Capitol Complex	Asset Preservation	4,000
	OET	Systemwide	Renovate Three Data Centers	5,659
	Military Affairs	Systemwide	Asset Preservation	3,775
	Military Affairs	Camp Ripley	State Education Complex Addition Design	1,830
	Public Safety	Hennepin County	Regional 911 Emergency Comm. Center	4,700
	Public Safety	Maplewood	East Metro Fire Safety Training Facility	3,000
	Public Safety	Scott County	Public Safety Training Center	1,000
	MnDOT	Statewide	Local Bridge Replacement/Rehab	33,000
	MnDOT	Statewide	Local Road Improvement Fund Grants	10,000
	MnDOT	Statewide	Railroad Grade Warning Devices Replace.	3,000
	MnDOT	Greater MN	Transit Assistance	2,500
	MnDOT	Statewide	Port Development Assistance	3,000
	MnDOT	Statewide	Airport Infrastructure Program	3,700
	MnDOT	St. Louis Park	Rail Service - Noise Abatement	700
	Metro Council	Systemwide	Transit Capital Improve Program	20,000
	Metro Council	Systemwide	Regional Parks and Trails	5,000
	Human Services	Systemwide	Asset Preservation	4,700
	Human Services	Systemwide	Early Childhood Learning Facilities	1,900
	Human Services	St. Peter	MSOP - Shantz Bldg Renovation	7,000
	Human Services	Systemwide	Remembering with Dignity	300
	Veterans Affairs	Systemwide	Asset Preservation	2,300
	Corrections	Systemwide	Asset Preservation	19,000
	DEED	Greater MN	Bus. Dev. Infrastructure Grant Program	4,000
	DEED	Statewide	Innovative Business Dev. Grant Program	5,000
	DEED	Bloomington	Lindau Lane Corridor	15,450
	DEED	Hennepin County	African American History Museum	1,000
	Public Facilities	Statewide	Wastewater Infrastructure Fund Program	20,000
	Historical Society	Statewide	Historic Sites Asset Preservation	1,900
	MMB	Statewide	Bond Sale Expenses	553
2012, Chapter 287	MnDOT	Rochester	Maintenance Facility	16,100
	MMB	Statewide	Bond Sale Expenses	20
2012, Chapter 293	U of M	Systemwide	HEAPR	50,000
	U of M	Twin Cities	Combined Heat and Power Plant	10,000
	U of M	Itasca	Facility Improvements	4,060
	MnSCU	Systemwide	HEAPR	20,000
	MnSCU	Anoka-Ramsey	Bioscience/Health Addn	980
	MnSCU	Bemidji	Business Bldg Demo and Renovation/Addition Design	3,303

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	MnSCU	Century College	Classroom Addition	5,000
	MnSCU	Dakota County TC	Trans and Tech Lab Renovation	7,230
	MnSCU	Mankato	Clinical Science Building Design	2,065
	MnSCU	Minneapolis TC	Workforce Program Renovation	13,389
	MnSCU	North Hennepin CC	Bioscience/Health Addition	26,292
	MnSCU	Northland CTC	Aviation Expansion Design	300
	MnSCU	Ridgewater CC	Technical Instruction Lab Renovation	13,851
	MnSCU	St. Cloud	Medium Heavy Truck and Autobody Addition	4,000
	MnSCU	St. Paul	Health and Science Alliance Center Addition/Renovation Design	1,500
	MnSCU	Worthington	Classroom Renovation/Addition	4,606
	MnSCU	Itasca CC	Renovation, Addition, Demo.	4,549
	MnSCU	Rochester	Work Force Center Colocation	8,746
	MnSCU	Faribault	Classroom Renovation & Addition	13,315
	MnSCU	SWSU-Marshall	Science Lab Renovation/Addition Design	500
	MnSCU	Systemwide	Engineering & Math Lab Initiatives	2,500
	Education	Statewide	Library Accessibility and Improvement Grants	1,000
	MN Academics	Systemwide	Asset Preservation	1,000
	Perpich Ctr Arts	Golden Valley	Loading Dock Repair	64
	Perpich Ctr Arts	Golden Valley	Road Repair	99
	Perpich Ctr Arts	Golden Valley	Storm Drainage	100
	Natural Resources	Statewide	Flood Hazard Mitigation	30,000
	Natural Resources	Statewide	Dam Repair, Reconstruction and Removal	3,000
	Natural Resources	Statewide	Roads and Bridges	2,000
	Natural Resources	Statewide	Forest Land Reforestation	2,500
	Natural Resources	Statewide	Parks and Trails Renewal and Development	4,000
	Natural Resources	Lake Vermilion	State Park Development	2,000
	Natural Resources	Lake Zumbro	Sedimentation Dredging	3,000
	PCA	Statewide	Closed Landfill Cleanup Program	2,000
	BWSR	Statewide	RIM Conservation Reserve	6,000
	BWSR	Statewide	Wetland Restoration -Public Road Projects	6,000
	Agriculture	St. Paul	Emergency Power Supply for MDA/MDH Labs	706
	MN Zoo	Apple Valley	Asset Preservation	4,000
	Administration	Capitol Complex	Asset Preservation	500
	Administration	Capitol Complex	Capitol Restoration	44,000
	Administration	Statewide	CAPRA - Asset Preservation	1,000
	Administration	Hennepin County	Washburn Center for Children	5,000

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
	Administration	Capitol Complex	Peace Officers' Memorial Renovation	55
	Amateur Sports	Blaine	National Sports Center HVAC Replacement,	375
	Military Affairs	Systemwide	Asset Preservation	4,000
	Military Affairs	Camp Ripley	State Education Complex Addition	19,500
	MnDOT	Statewide	Local Bridge Replacement/Rehab	30,000
	MnDOT	Statewide	Local Road Improvement Fund Grants	10,000
	MnDOT	Statewide	Greater Minnesota Transit Assistance	6,400
	MnDOT	Statewide	Railroad Warning Devices Replacement	2,000
	MnDOT	Statewide	Port Development Assistance	1,000
	Metro Council	Systemwide	Metropolitan Regional Parks	4,586
	Metro Council	Systemwide	Municipal Wastewater Systems Inflow & Infiltration Abatement Grants	4,000
	Metro Council	Minneapolis	Phillips Community Center Pool	1,750
	Metro Council	Minneapolis	Transportation Interchange	2,500
	Human Services	Systemwide	Asset Preservation	2,000
	Human Services	Maplewood	Harriet Tubman Center Renovation	2,000
	Human Services	St. Peter	Security Hospital (MSH) Phase I design	3,683
	Veterans Affairs	Systemwide	Asset Preservation	3,000
	Veterans Affairs	Minneapolis	Veterans Home Bldg 17 South Design	3,050
	Veterans Affairs	Minneapolis	Veterans Home Centralized Pharmacy Bldg 13	1,366
	Corrections	Systemwide	Asset Preservation	5,000
	Corrections	Stillwater	Well and Water Treatment Facility	3,391
	Corrections	NE Reg Correct Ctr	Asset Preservation and Betterments	737
	DEED	Greater MN	Bus. Dev. Infrastructure Grant Prog.	6,000
	DEED	Statewide	Redevelopment Account Grants	3,000
	DEED	Statewide	Transportation Economic Development Program	3,000
	DEED	Statewide	Business Development Capital Project Grant Program	47,500
	DEED	Austin	Research and Technology Center	13,500
	DEED	Bemidji	Regional Public Television Station	3,000
	DEED	So. St. Paul	Floodwall Extension Engineering and Design	500
	Public Facilities	Statewide	Clean and Drinking Water Matching Funds	8,500
	Public Facilities	Statewide	Wastewater Infrastructure Fund Program	15,000
	MHFA	Statewide	Public Housing Rehabilitation	5,500
	Historical Society	Statewide	Historic Sites Asset Preservation	2,500
	Historical Society	Statewide	County and Local Preservation Grants	750
	MMB	Statewide	Bond Sale Expenses	560

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation
Special Session 2012, Chapter 1	Public Safety	Statewide	State Match for Public Assistance	2,285
	Transportation	Statewide	Local Road and Bridges	30,000
	Public	Statewide	Disaster Relief Facilities Grants	6,000
	Facilities			
	Natural	Systemwide	Facility and Natural Resources	6,855
	Resources		Damages	
	Natural	Systemwide	Flood Hazard Mitigation Grants	9,000
	Resources			
	BWSR	Statewide	RIM Conservation Easements	1,500
	MMB	Statewide	Bond Sale Expense	61
2013, Chapter 136	Transportation	Systemwide	State Trunk Highways and Bridges	35,000
	MMB	Statewide	Trunk Highway Bond Sale Expense	40
	Natural	Statewide	Flood Hazard Mitigation	20,000
	Resources			
	Administration	Capitol Complex	Capitol Renovation & Restoration	109,000
	Administration	Capitol Complex	Parking Facility	22,680
	Veterans	Minneapolis	Veterans Home Bldg 17 and Surrounding Area	18,935
	Affairs			
	Public	Statewide	Clean and Drinking Water	8,000
	Facilities		Matching Funds	
	MMB	Statewide	Bond Sale Expenses	180

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## DESCRIPTION OF RURAL FINANCE AUTHORITY PROGRAMS

The Rural Finance Authority (RFA) currently administers nine loan programs to provide affordable credit to eligible farmers, and one program to provide financial assistance to proposed methane digester projects.

Five programs are funded from the sale of general obligation bonds. They include: the Beginning Farmer Loan Program, the Seller-Sponsored Loan Program, the Agricultural Improvement Program, the Livestock Expansion Loan Program and the Restructure Loan Program.

All five programs are participation programs whereby the RFA joins in partnership with local lending institutions to provide credit based upon certain pre-established rules. Over 450 financial facilities are included in master participation agreements.

General eligibility requirements for all five programs are: (1) a borrower must be a resident of Minnesota or a domestic family farm corporation or family farm partnership, as defined in Minnesota Statutes, Section 500.24, subdivision 2; and (2) the borrower or one of the borrowers must be the principal operator of the farm with respect to which the loan is made.

Security for the loans must be a first mortgage on agricultural real estate and a first lien security interest in any additional collateral deemed necessary by the lead financial institution or the RFA. The interest rate for the RFA portion of a loan is set to meet the debt service requirements of the bonds sold to finance it plus one-quarter of one percent for deposit into a loan loss reserve. The maximum term for loan participations is ten (10) years unless otherwise stated by the RFA.

The following is a more extensive description of each of the five loan participation programs:

### **Beginning Farmer Loan Program**

This program is aimed at younger, lower equity individuals who intend, over time, to become full time farmers. The purpose is to enable the beginning farmer to purchase farm real estate. The RFA participation is limited to 45 percent of the loan principal up to a maximum of \$300,000. Each loan requires a minimum down payment of 10 percent of the purchase price. Loan amortization may be scheduled on a term of 15, 20, 25 or 30 years as negotiated among the lender, the borrower and the RFA. RFA participation is for a maximum of 10 years. A Borrower must (1) have sufficient education, training or experience to succeed in the type of farming that they intend to pursue; (2) have a total net worth not exceeding \$437,000, indexed for inflation; (3) agree to enroll in a farm business management program approved by the Commissioner of Agriculture; and (4) agree to obtain credit life insurance for the amount of the debt incurred.

### **Seller-Sponsored Loan Program**

This program is very similar to the Beginning Farmer program with one exception. This program is designed to permit the sellers of a farm to fund a portion of the financing essential to the completion of the sale. The seller agrees to subordinate its financing to the lender/RFA. The lender and the RFA provide the balance of the funds with a first mortgage. The down payment is negotiable. The program rules do not, however, require one to be made. Each lender determines its own requirements based on the buyer's ability to repay the needed financing.



**Agricultural Improvement Program**

This program creates affordable financing for new, state-of-the-art improvements for agriculture production, including the purchase and construction or installation of improvements to land, buildings and other permanent structures, and equipment incorporated in or permanently affixed to the land, buildings or structures, which are useful for and intended for the purpose of improving a farm. The improvements can be for any farm related purpose including livestock facilities, grain handling facilities, machine storage, erosion control, wells and manure systems. The RFA participation is 45 percent of the loan principal to a maximum of \$300,000. The RFA is restricted to participation in loans that do not exceed 80 percent of the appraised value of the real estate comprising collateral for the loan. A borrower must have a total net worth not exceeding \$437,000, indexed for inflation.

**Restructured Loan Program**

Under this program, the RFA works with local lenders to help farmers reorganize their debt. This program is for farmers who remain in good credit standing with their local lender, but who are having trouble with cash flow. Only debt of an agricultural nature is eligible. The RFA will participate on 45 percent of the loan principal up to \$400,000. The loans may be amortized over a period of up to 25 years. Participation is restricted to loans that do not exceed 80 percent of the appraised value of real estate comprising collateral for the loan. A borrower must (1) have received at least 50 percent of average annual gross income from farming for the past three years; (2) have a net worth not exceeding \$823,000, indexed for inflation; and (3) have projected annual expenses not exceeding 95 percent of projected annual income.

**Livestock Expansion Program**

This program is similar to the Agricultural Improvement program, but only for livestock related needs. It creates affordable financing for new, state-of-the-art improvements to land, buildings and other permanent structures, and equipment incorporated in or permanently affixed to the land, buildings or structures, which are useful for and intended for the purpose of raising livestock. The RFA may participate on a loan up to 45 percent of the loan principal to a maximum of \$400,000. The RFA is restricted to participation in loans that do not exceed 80 percent of the appraised value of the real estate comprising collateral for the loan. A borrower must (1) be actively engaged in a livestock operation; (2) have the ability to repay the loan; and (3) have a total net worth not exceeding \$823,000, indexed for inflation.

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**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
**(\$ in Thousands)**

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/13)	FY 2013 Jun-13	FY 2014		FY 2015		FY 2016	
						FY 2014-1/2	FY 2014-3/4	FY 2015-1/2	FY 2015-3/4	FY 2016-1/2	FY 2016-3/4
2000-492	Administration	16,936	16,936	0	0	0	0	0	0	0	0
	Admin-Gillette Children Hospital	0	0	0	0	0	0	0	0	0	0
	Admin-Human Services	12,163	12,161	2	cancel	0	0	0	0	0	0
	Human Services	2,689	2,689	0	0	0	0	0	0	0	0
	Military Affairs	3,454	3,454	0	0	0	0	0	0	0	0
	Admin-Vet Home Brd	11,686	11,686	0	cancel	0	0	0	0	0	0
	Admin-Corrections	14,985	14,985	0	0	0	0	0	0	0	0
	Admin-MN State Academies	3,050	3,050	0	0	0	0	0	0	0	0
	Admin-Perpich Center for Arts	795	795	0	0	0	0	0	0	0	0
	Admin-Grants Lanesboro/Children's Roof	500	500	0	0	0	0	0	0	0	0
	Amateur Sports Comm.	1,108	1,108	0	0	0	0	0	0	0	0
	Education	23,496	23,496	(0)	0	0	0	0	0	0	0
	Educ-Maximum Effort Loans	40,005	40,005	0	0	0	0	0	0	0	0
	Historical Society	5,749	5,749	0	0	0	0	0	0	0	0
	MNSCU	126,927	126,927	0	0	0	0	0	0	0	0
	University of MN	100,213	100,213	0	0	0	0	0	0	0	0
	Natural Resources	71,744	70,761	983	0	983	0	0	0	0	0
	Public Safety	1,240	1,240	0	0	0	0	0	0	0	0
	DTED - Grants to Pol. Sub.	8,900	8,900	0	0	0	0	0	0	0	0
	DTED - PFA (\$2 M transferred to PCA)	24,903	24,903	0	0	0	0	0	0	0	0
	PCA - Transferred from DTED made GF	0	0	0	0	0	0	0	0	0	0
	Office of Environmental Assist.	2,153	2,153	0	0	0	0	0	0	0	0
	BWSR	21,886	21,714	129	0	0	0	129	0	0	0
	Zoological Garden	1,000	1,000	0	0	0	0	0	0	0	0
	Percent for Art	534	531	3	0	0	0	0	0	0	0
	Bond Sale Expense	<u>264</u>	<u>264</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	496,379	495,219	1,117	0	983	0	129	0	0	0
X2001-12	Administration	3,228	3,228	0	0	0	0	0	0	0	0
	Education	1,700	1,700	0	0	0	0	0	0	0	0
	Educ-Maximum Effort	19,000	19,000	0	0	0	0	0	0	0	0
	DTED-Grants to Political Subdivision	7,000	7,000	0	0	0	0	0	0	0	0
	BWSR - CREP	44,692	44,655	37	0	37	0	0	0	0	0
	BWSR - Wetland land Acquisition	8,480	8,480	0	0	0	0	0	0	0	0
	DNR	2,027	2,027	0	0	0	0	0	0	0	0
	PCA-Landfill	20,468	20,468	0	0	0	0	0	0	0	0
	Bond Sale Expense	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	106,646	106,609	37	0	37	0	0	0	0	0
2002-393	DTED - PFA	16,000	16,000	0	0	0	0	0	0	0	0
	Housing Finance Agency	16,200	16,200	0	0	0	0	0	0	0	0
	MnSCU	158,237	158,237	0	0	0	0	0	0	0	0
	Zoological Garden	2,969	2,969	0	0	0	0	0	0	0	0
	U of M	111,901	111,901	0	0	0	0	0	0	0	0
	Administration	73,875	73,875	0	0	0	0	0	0	0	0
	Administration -Perpich Cnt Arts	768	768	0	0	0	0	0	0	0	0
	Administration - MN State Academies	1,488	1,488	0	cancel	0	0	0	0	0	0

**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
(\$ in Thousands)

<u>Authorization</u>	<u>Agency</u>	<u>Appropriation</u>	<u>Liquidations/</u>	<u>Unliquidated</u>	<u>FY 2013</u>	<u>FY 2014</u>		<u>FY 2015</u>		<u>FY 2016</u>	
			<u>Cancellations</u>	<u>Balance (5/31/13)</u>	<u>Jun-13</u>	<u>FY 2014-1/2</u>	<u>FY 2014-3/4</u>	<u>FY 2015-1/2</u>	<u>FY 2015-3/4</u>	<u>FY 2016-1/2</u>	<u>FY 2016-3/4</u>
	Administration - DHS	11,831	11,831	0	318,375 to cancel	0	0	0	0	0	0
	Administration - Vets Home Brd	12,888	12,888	0	cancel	0	0	0	0	0	0
	Administration - Corrections	24,189	24,189	0	cancel	0	0	0	0	0	0
	Muni Energy Loans	5,000	5,000	0	0	0	0	0	0	0	0
	Finance Bond Sale Expense	281	281	0	0	0	0	0	0	0	0
	Historical Society	3,240	3,240	0	0	0	0	0	0	0	0
	Military Affairs	3,855	3,855	0	0	0	0	0	0	0	0
	Metropolitan Council - NW Metro Busway	2,774	2,774	0	0	0	0	0	0	0	0
	Office Environmental Assistance	1,150	1,150	0	0	0	0	0	0	0	0
	Natural Resources	69,090	69,090	0	0	0	0	0	0	0	0
	PCA - Landfill	9,973	9,973	0	To Cancel	0	0	0	0	0	0
	Educ - Maximum Effort	12,400	12,400	0	0	0	0	0	0	0	0
	Arts Board	<u>641</u>	<u>641</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	538,748	538,748	0	0	0	0	0	0	0	0
2005-020	U of M	134,028	134,028	0	0	0	0	0	0	0	0
	MnSCU	213,390	213,390	0	0	0	0	0	0	0	0
	Education	2,073	2,073	0	0	0	0	0	0	0	0
	Education-Maximum Effort	19,801	19,801	0	0	0	0	0	0	0	0
	Administration	7,251	7,251	0	0	0	0	0	0	0	0
	Admin-CAAPB	2,356	2,356	0	0	0	0	0	0	0	0
	Admin-Vets Home	5,396	5,396	0	0	0	0	0	0	0	0
	Admin-Vets Affairs	670	670	0	0	0	0	0	0	0	0
	Admin-DHS	26,073	26,073	0	0	0	0	0	0	0	0
	Human Services - Early Child Lrn Fac	500	500	0	0	0	0	0	0	0	0
	Admin-Corrections	97,689	97,689	0	0	0	0	0	0	0	0
	Admin-PCAE	1,076	1,076	0	0	0	0	0	0	0	0
	Admin-State Academies	4,229	4,229	0	0	0	0	0	0	0	0
	Natural Resources	72,559	70,867	1,692	99	326	1,200	Balance to Cancel		0	0
	BWSR	27,448	27,215	233	0	100	100	0	0	0	0
	Pollution Control	10,600	10,600	0	0	0	0	0	0	0	0
	OEA	4,000	4,000	0	0	0	0	0	0	0	0
	Transportation	41,500	41,500	0	0	0	0	0	0	0	0
	Metro Council	30,914	30,153	761	761	0	0	0	0	0	0
	Housing Finance Agency	12,350	12,350	0	0	0	0	0	0	0	0
	DTED-Grants / PFA /WIF	142,273	139,878	2,395	0	1,169	289	Balance to Ca		0	0
	Military Affairs	4,000	4,000	0	0	0	0	0	0	0	0
	Public Safety - Grant	642	642	0	0	0	0	0	0	0	0
	Historical Society	5,984	5,984	0	0	0	0	0	0	0	0
	Zoological Garden	22,640	22,640	0	0	0	0	0	0	0	0
	Arts Board - % for Art	247	247	0	0	0	0	0	0	0	0
	Finance - Fergus Falls RTC	2,210	2,210	0	0	0	0	0	0	0	0
	Finance-Bond Sale Expense	<u>884</u>	<u>884</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		892,783	887,703	5,080	860	1,595	1,589	0	0	0	0
2006-258	U of M	115,733	115,631	102	0	102	0	0	0	0	0
	MnSCU	202,326	202,326	0	0	0	0	0	0	0	0

**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
(\$ in Thousands)

<u>Authorization</u>	<u>Agency</u>	<u>Appropriation</u>	<u>Liquidations/</u>	<u>Unliquidated</u>	<u>FY 2013</u>	<u>FY 2014</u>		<u>FY 2015</u>		<u>FY 2016</u>	
			<u>Cancellations</u>	<u>Balance (5/31/13)</u>	<u>Jun-13</u>	<u>FY 2014-1/2</u>	<u>FY 2014-3/4</u>	<u>FY 2015-1/2</u>	<u>FY 2015-3/4</u>	<u>FY 2016-1/2</u>	<u>FY 2016-3/4</u>
	Education	5,997	5,997	0	0	0	0	0	0	0	0
	Education-Maximum Effort	10,695	10,695	0	0	0	0	0	0	0	0
	Administration	10,750	10,690	61	57	Balance to Cancel		0	0	0	0
	Admin-CAAPB	2,400	2,400	0	0	0	0	0	0	0	0
	Admin-Vets Home	12,059	11,921	138	135	Balance to Cancel		0	0	0	0
	Admin-DHS	58,321	53,239	5,082	5	0	500	2,000	2,000	500	0
	Human Services - Early Child Lm Fac	500	500	0	0	0	0	0	0	0	0
	Admin-Corrections	61,065	61,039	26	Balance to Cancel	0	0	0	0	0	0
	Admin-PCAE	1,051	1,051	0	0	0	0	0	0	0	0
	Admin-State Academies	2,534	2,534	0	0	0	0	0	0	0	0
	Natural Resources	100,219	96,590	3,629	1,100	800	950	400	342	0	0
	BWSR	7,200	7,200	0	0	0	0	0	0	0	0
	Pollution Control	17,300	13,777	3,523	326	2,755	442	0	0	0	0
	DEED - Grants / PFAWIF	146,060	143,409	2,651	0	184	0	Balance to Cancel		0	0
	Admin - Agriculture	1,500	1,500	0	0	0	0	0	0	0	0
	Zoological Garden	15,000	15,000	0	0	0	0	0	0	0	0
	Military Affairs	7,429	7,429	0	0	0	0	0	0	0	0
	Public Safety	1,000	1,000	0	0	0	0	0	0	0	0
	Historical Society	5,672	5,672	0	0	0	0	0	0	0	0
	DOT	71,600	71,515	85	0	0	85	0	0	0	0
	Metro Council	55,962	52,847	3,115	0	2,321	494	150	150	0	0
	Housing Finance Agency	19,500	19,418	82	0	36	0	47	0	0	0
	Arts Board - % for Art	124	124	0	0	0	0	0	0	0	0
	Finance-Bond Sale Expense	948	948	0	0	0	0	0	0	0	0
		932,946	914,452	18,494	1,622	6,197	2,472	2,597	2,492	500	0
X2007-002	Public Safety	13,000	11,431	1,569	0	0	749	785	0	0	0
	Natural Resources	4,423	4,152	271	0	71	100	100	0	0	0
	BWSR	1,000	945	55	0	0	50	0	0	0	0
	DEED	10,000	9,682	318	Balance to Cancel	0	0	0	0	0	0
	Bond Sale Expense	55	55	0	0	0	0	0	0	0	0
		28,478	26,264	2,214	0	71	899	885	0	0	0
2008-179	U of M	105,166	105,164	2	0	2	0	0	0	0	0
	MnSCU	240,653	238,324	2,329	12	931	1,152	233	0	0	0
	Education	3,499	3,481	18	Balance to Cancel	0	0	0	0	0	0
	Admin-State Academies	2,800	2,733	67	23	Balance to Cancel		0	0	0	0
	Admin-Perpich Center	355	344	11	11 to cancel	0	0	0	0	0	0
	Administration	15,742	10,949	4,793	2	4,320	375	0	0	0	0
	Admin-Corrections	32,000	31,917	83	1	58	Balance to Cancel	0	0	0	0
	Admin-Vets Home	11,282	10,715	567	8	527	Balance to Cancel	0	0	0	0
	Admin-DHS	7,220	6,869	351	0	332	Balance to Cancel	0	0	0	0
	Natural Resources	99,305	86,928	12,377	2,756	4,240	2,380	1,813	327	Balance to Cancel	
	Pollution Control	2,500	2,500	0	0	0	0	0	0	0	0
	BWSR	30,475	22,692	7,783	40	370	3,719	2,700	415	300	0
	Agriculture	20	20	0	0	0	0	0	0	0	0
	Zoological Garden	2,500	2,500	0	0	0	0	0	0	0	0

**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
(\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/	Unliquidated	FY 2013	FY 2014		FY 2015		FY 2016	
			Cancellations	Balance (5/31/13)	Jun-13	FY 2014-1/2	FY 2014-3/4	FY 2015-1/2	FY 2015-3/4	FY 2016-1/2	FY 2016-3/4
	Military Affairs	11,000	10,886	114	0	64	27	0	0	0	0
	Public Safety	7,955	4,000	300	0	0	300	0	0	0	0
	Metro Council	36,217	32,886	3,331	0	3,331	0	0	0	0	0
	Transportation	4,000	3,747	253	253	0	0	0	0	0	0
	DEED - PFA/WIF/Grants	174,350	164,891	9,459	0	1,598	1,145	2,645	2,078	Balance to Cancel	
	Historical Society	9,182	9,182	0	0	0	0	0	0	0	0
	Housing Finance Agency	1,000	1,000	0	0	0	0	0	0	0	0
	Arts Board - % for Art	73	73	0	0	0	0	0	0	0	0
	Finance - Bond Sale Expense	998	998	0	0	0	0	0	0	0	0
	DHS	<u>285</u>	<u>285</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		798,577	753,082	41,839	3,095	15,775	9,099	7,392	2,820	300	0
2008-365	Natural Resources	20,000	19,491	509	0	509	0	0	0	0	0
	Administration	3,400	3,323	77	72	Balance to Cancel		0	0	0	0
	Metropolitan Council	72,000	68,715	3,285	0	643	643	1,000	1,000	0	0
	Arts Board - % for Art	0	0	0	0	0	0	0	0	0	0
	DOA-Veterans Affairs	<u>10,100</u>	<u>9,616</u>	<u>484</u>	<u>24</u>	<u>204</u>	<u>Balance to Cancel</u>		<u>0</u>	<u>0</u>	<u>0</u>
		105,500	101,144	4,356	96	1,356	643	1,000	1,000	0	0
2009-093 00	U of M	25,350	25,350	0	0	0	0	0	0	0	0
	MnSCU	40,000	39,991	9	0	9	0	0	0	0	0
	Education-Maximum Effort	0	0	0	0	0	0	0	0	0	0
	Natural Resources	54,800	52,381	2,419	0	251	700	600	575	292	0
	BWSR	1,000	712	288	0	0	0	0	0	0	0
	Zoological Garden	3,000	3,000	0	0	0	0	0	0	0	0
	Amateur Sports	1,000	992	9	Balance to Cancel	0	0	0	0	0	0
	Military Affairs	3,602	3,447	155	0	98	55	0	0	0	0
	Transportation	41,600	21,848	19,752	8,288	6,872	4,392	0	0	0	0
	Metropolitan Council	22,287	12,807	9,480	0	2,580	4,300	1,000	800	800	0
	Admin-DHS	2,000	46	1,954	0	900	1,054	0	0	0	0
	Admin-Vets Home	2,500	1,506	994	0	266	216	216	296	0	0
	Admin-Corrections	4,000	3,618	382	0	87	295	0	0	0	0
	DEED - PFA/WIF/Grants	5,750	5,744	6	Cancel	0	0	0	0	0	0
	Housing Finance Agency	2,000	1,943	57	0	19	0	38	0	0	0
	Historical Society	2,165	1,480	685	0	310	303	72	0	0	0
	Bond Sale Expense	348	348	0	0	0	0	0	0	0	0
	Public Safety	<u>3,900</u>	<u>0</u>	<u>3,900</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		215,302	175,212	40,090	8,288	11,392	11,316	1,926	1,671	1,092	0
2010-189 00	U of M	89,667	75,561	14,106	1,478	8,357	4,270	0	0	0	0
	MnSCU	106,169	53,042	2,312	36	2,003	273	0	0	0	0
	Education-Maximum Effort & Library	0	0	0	0	0	0	0	0	0	0
	Natural Resources	98,331	84,179	14,152	3,537	3,377	2,622	1,414	800	500	500
	Pollution Control	13,775	8,947	4,828	9	1,141	2,000	1,000	678	0	0
	BWSR	2,500	235	2,265	0	800	700	764	0	0	0
	Zoological Garden	21,000	20,712	288	10	278	0	0	0	0	0
	Amateur Sports	4,950	4,938	12	Balance to Cancel	0	0	0	0	0	0

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(\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/	Unliquidated	FY 2013	FY 2014		FY 2015		FY 2016	
			Cancellations	Balance (5/31/13)	Jun-13	FY 2014-1/2	FY 2014-3/4	FY 2015-1/2	FY 2015-3/4	FY 2016-1/2	FY 2016-3/4
	Military Affairs	17,900	16,280	1,620	0	1,068	534	18	0	0	0
	Transportation	24,297	13,292	11,005	4,727	2,100	2,800	378	0	0	0
	Metropolitan Council	29,500	12,320	17,180	0	1,836	2,557	4,745	3,500	3,000	1,543
	Administration	10,175	2,473	7,702	0	1,400	2,537	2,145	1,620	0	0
	Admin-DHS	49,500	46,058	3,442	0	2,000	1,395	47	0	0	0
	Admin-State Academies	2,500	2,120	380	6	275	99	0	0	0	0
	Admin-Perpich Ctr	1,373	1,168	205	1	7	Balance to Cancel		0	0	0
	Admin-Vets Home	13,900	4,707	9,193	0	3,304	3,245	2,137	507	0	0
	Admin-Corrections	23,829	13,919	9,910	0	4,816	4,116	977	0	0	0
	Admin-Public Safety	9,000	6,913	2,087	0	788	788	263	248	0	0
	Admin-Health	15,000	0	15,000	15,000	0	0	0	0	0	0
	DEED - PFA/WIF/Grants	113,200	81,144	32,056	81	10,322	10,955	6,455	3,355	889	0
	Housing Finance Agency	0	0	0	0	0	0	0	0	0	0
	Historical Society	4,400	2,818	1,582	0	270	566	745	0	0	0
	Bond Sale Expense	1,064	785	279	25	50	45	20	10	0	0
	Public Safety	1,750	0	1,750	0	0	750	0	1,000	0	0
	DHS	<u>125</u>	<u>125</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		653,905	451,739	151,351	24,909	44,191	40,252	21,106	11,718	4,389	2,043
X2010-001 00	DEED	750	221	529	0	529	0	0	0	0	0
	PFA	500	0	500	0	200	300	0	0	0	0
	Public Safety	2,000	0	2,000	0	0	0	0	0	0	0
	Natural Resources	13,500	7,187	6,313	406	1,100	640	500	500	500	500
	BWSR	10,000	906	9,094	0	1,400	1,400	1,600	1,600	1,400	1,400
	Bond Sale Expense	<u>40</u>	<u>0</u>	<u>40</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>
		26,790	8,313	18,477	406	3,234	2,345	2,105	2,105	1,905	1,900
X2011-012-00	U of M	88,833	68,553	20,280	4,465	11,630	4,185	0	0	0	0
	MnSCU	131,586	104,529	27,057	271	9,858	7,605	9,323	0	0	0
	Admin-MN State Academies	2,160	1,031	1,129	0	600	400	129	0	0	0
	DNR	103,450	51,888	51,562	5,973	14,717	17,840	9,183	3,849	0	0
	Pollution Control	7,550	5,068	2,482	0	1,840	642	0	0	0	0
	BWSR	22,614	968	20,963	0	3,225	3,225	3,225	3,926	3,275	3,789
	Zoo	4,000	3,414	586	20	283	283	0	0	0	0
	Admin	10,980	1,270	9,710	0	2,500	2,500	2,167	1,683	500	310
	Admin - OET	5,659	25	5,634	0	2,176	2,176	1,283	0	0	0
	Military Affairs	5,605	2,549	3,056	0	1,300	1,430	325	0	0	0
	Public Safety	8,700	0	8,700	0	0	0	0	1,000	0	7,700
	Transportation	12,900	1,223	11,677	4,270	3,680	2,000	1,377	350	0	0
	Met Council	25,000	3,754	21,246	0	1,183	6,625	6,225	5,925	1,288	0
	Admin - Human Services	13,900	1,495	12,405	0	2,861	3,100	3,770	1,500	1,174	0
	Admin - Veterans Affairs	2,300	1,975	325	0	325	0	0	0	0	0
	Admin - Corrections	19,000	2,259	16,741	0	3,000	3,000	3,000	3,000	3,000	1,741
	DEED	25,450	2,359	23,091	981	5,450	6,950	4,951	3,034	1,000	726
	PFA	20,000	16,892	3,108	100	2,308	200	500	0	0	0
	Historical Society	1,900	690	1,210	0	200	200	600	210	0	0
	Bond Sale Expense	<u>553</u>	<u>0</u>	<u>553</u>	<u>15</u>	<u>75</u>	<u>65</u>	<u>50</u>	<u>25</u>	<u>10</u>	<u>15</u>

**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
(\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/13)	FY 2013	FY 2014		FY 2015		FY 2016	
					Jun-13	FY 2014-1/2	FY 2014-3/4	FY 2015-1/2	FY 2015-3/4	FY 2016-1/2	FY 2016-3/4
	<b>Authorization Subtotal</b>	512,140	269,943	241,515	16,095	67,210	62,426	46,108	24,501	10,247	14,280
2012-293	U of M	64,060	8,066	55,994	1,840	25,834	20,461	6,484	1,375	0	0
	MnSCU	132,126	26,860	105,266	961	45,380	38,016	9,745	9,745	659	659
	Admin-MN State Academies	1,000	2	998	0	400	400	198	0	0	0
	Education	1,000	0	1,000	0	396	604	0	0	0	0
	Admin-Perpich Ctr for Arts	263	23	240	0	240	0	0	0	0	0
	DNR	46,500	19,760	26,740	512	4,350	4,850	5,475	4,800	2,000	2,000
	Pollution Control	2,000	0	2,000	0	0	500	1,500	0	0	0
	BWSR	12,000	0	12,000	25	25	275	800	1,525	2,525	2,525
	Admin - Agriculture/Health	706	25	681	0	500	156	25	0	0	0
	Zoo	4,000	1,212	2,788	425	2,363	0	0	0	0	0
	Admin	45,555	6,653	38,902	0	10,470	10,400	10,250	7,582	200	0
	Amateur Sports	375	0	375	0	375	0	0	0	0	0
	Military Affairs	23,500	279	23,221	0	6,449	11,675	2,898	2,198	0	0
	Transportation	9,400	0	9,400	0	1,500	2,500	1,500	1,500	2,400	0
	Met Council	12,836	0	12,836	0	250	1,692	1,577	2,567	4,750	2,000
	Admin - Human Services	7,683	592	7,091	0	1,500	3,300	1,291	1,000	0	0
	Admin-Veterans Affairs	7,416	41	7,375	0	1,137	2,750	2,069	925	495	0
	Admin-Corrections	9,128	164	8,964	0	2,160	1,577	2,727	2,500	0	0
	DEED	81,500	794	80,706	0	25,739	23,138	17,330	9,667	4,000	832
	PFA	23,500	13,006	10,494	0	3,000	6,000	1,494	0	0	0
	Housing Finance Agency	5,500	0	5,500	0	1,000	1,750	1,000	1,000	750	0
	Historical Society	3,250	71	3,179	0	453	302	500	696	300	929
	Bond Sale Expense	<u>560</u>	<u>0</u>	<u>560</u>	<u>0</u>	<u>150</u>	<u>140</u>	<u>70</u>	<u>55</u>	<u>15</u>	<u>10</u>
	<b>Authorization Subtotal</b>	<b>493,858</b>	<b>77,548</b>	<b>416,310</b>	<b>3,763</b>	<b>133,671</b>	<b>130,485</b>	<b>66,932</b>	<b>47,135</b>	<b>18,094</b>	<b>8,955</b>
X2012-001	Public Safety	2,285	0	2,285	0	0	0	0	0	0	0
	PFA	6,000	0	6,000	0	1,000	2,250	1,059	0	0	0
	Natural Resources	16,849	1,024	15,825	140	5,900	5,300	2,484	2,000	0	0
	BWSR	1,500	3	1,497	15	760	720	0	0	0	0
	Bond Sale Expense	<u>61</u>	<u>0</u>	<u>61</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<b>Authorization Subtotal</b>	<b>26,695</b>	<b>1,027</b>	<b>25,668</b>	<b>155</b>	<b>7,670</b>	<b>8,280</b>	<b>3,548</b>	<b>2,000</b>	<b>0</b>	<b>0</b>
2013-136 00	Natural Resources	20,000	0	20,000	0	5,000	5,000	5,000	5,000	0	0
	Administration	131,680	0	131,680	0	28,680	44,061	31,709	26,550	680	0
	Admin-Veterans Affairs	18,935	0	18,935	0	250	6,000	8,000	4,685	0	0
	PFA	8,000	0	8,000	0	6,000	2,000	0	0	0	0
	MMB-Bond Sale Expense	<u>180</u>	<u>0</u>	<u>180</u>	<u>0</u>	<u>40</u>	<u>60</u>	<u>45</u>	<u>35</u>	<u>0</u>	<u>0</u>
	<b>Authorization Subtotal</b>	<b>178,795</b>	<b>0</b>	<b>178,795</b>	<b>0</b>	<b>39,970</b>	<b>57,121</b>	<b>44,754</b>	<b>36,270</b>	<b>680</b>	<b>0</b>
<b>RURAL FINANCE AUTHORITY</b>											
2009-093 00	Taxable	15,500	14,376	1,124	515	286	229	0	0	0	0
	Tax Exempt	<u>16,000</u>	<u>10,902</u>	<u>5,098</u>	<u>1,905</u>	<u>2,355</u>	<u>838</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<b>Authorization Subtotal</b>	<b>31,500</b>	<b>25,279</b>	<b>6,221</b>	<b>2,420</b>	<b>2,641</b>	<b>1,067</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
(\$ in Thousands)

<u>Authorization</u>	<u>Agency</u>	<u>Appropriation</u>	<u>Liquidations/ Cancellations</u>	<u>Unliquidated Balance (5/31/13)</u>	<u>FY 2013 Jun-13</u>	<u>FY 2014 FY 2014-1/2</u>	<u>FY 2014-3/4</u>	<u>FY 2015 FY 2015-1/2</u>	<u>FY 2015-3/4</u>	<u>FY 2016 FY 2016-1/2</u>	<u>FY 2016-3/4</u>
2012-293 00	Taxable	16,000	0	16,000	0	1,489	1,649	2,167	2,487	2,167	2,487
	Tax Exempt	<u>17,000</u>	<u>0</u>	<u>17,000</u>	<u>0</u>	<u>0</u>	<u>1,833</u>	<u>1,812</u>	<u>3,063</u>	<u>1,812</u>	<u>3,063</u>
	Authorization Subtotal	33,000	0	33,000	0	1,489	3,482	3,979	5,550	3,979	5,550
<b>TRANSPORTATION</b>											
2006-258	County/Municipal Bridges	71,000	70,426	574	0	254	0	0	0	0	0
X2007-002	County/Municipal Bridges	26,000	20,969	5,031	0	5,031	0	0	0	0	0
X2007-002	Trunk Highway Bonds	20,000	19,466	534	0	0	0	0	0	0	0
	Bond Sale Expense	<u>20</u>	<u>20</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		20,020	19,486	534	0	0	0	0	0	0	0
2008-152	Local Roads and Bridges	60,000	57,531	2,469	0	2,469	0	0	0	0	0
	Bond Sale Expense	<u>35</u>	<u>35</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		60,035	57,566	2,469	0	2,469	0	0	0	0	0
2008-152	THB State Road Construction/ THB Bldg/T	1,772,403	566,669	1,205,734	48,733	130,270	130,275	137,894	137,894	71,346	71,346
	DOA MnDOT Buildings	8,697	8,548	149	Balance to Cancel	0	0	0	0	0	0
	Met Council	400	400	0	0	0	0	0	0	0	0
	Bond Sale Expense	<u>1,800</u>	<u>365</u>	<u>1,435</u>	<u>0</u>	<u>130</u>	<u>130</u>	<u>135</u>	<u>135</u>	<u>70</u>	<u>70</u>
		1,783,300	575,983	1,207,317	48,733	130,400	130,405	138,029	138,029	71,416	71,416
2009-036	Trunk Highway Bonds	40,000	11,648	28,352	2,536	5,568	5,568	2,639	2,639	543	543
2009-093 00	Local Bridge Replacement & Rehab	10,000	9,515	485	0	485	0	0	0	0	0
2009-093 10	Trunk Highways & Bridges	2,700	2,700	0	0	0	0	0	0	0	0
	Bond Sale Expense	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	2,705	2,705	0	0	0	0	0	0	0	0
2010-189 15	Local Bridge Replacement & Rehab	66,000	49,340	16,660	0	8,000	1,526	135	0	4,000	3,000
2010-189 15	Trunk Highways & Bridges	26,430	24,009	2,421	0	1,100	400	400	0	0	0
	Bond Sale Expense	<u>15</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	26,445	24,024	2,421	0	1,100	400	400	0	0	0
2010-388 04	Trunk Highways & Bridges	100,000	22,936	77,064	4,135	13,795	13,795	11,802	11,802	3,973	3,973
	Bond Sale Expense	<u>100</u>	<u>13</u>	<u>87</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>15</u>	<u>15</u>	<u>15</u>
	Authorization Subtotal	100,100	22,950	77,150	4,135	13,805	13,805	11,812	11,817	3,988	3,988
X2010-001 00	Local Damage / Road Repairs	10,000	2,675	7,325	0	0	1,000	2,325	1,000	3,000	0
X2011-012	Local Damage / Road Repairs	43,000	16,273	26,727	0	9,000	7,000	6,000	4,727	0	0
2012-293	Local Damage / Road Repairs	40,000	5	39,995	0	2,748	5,000	4,000	11,252	13,000	3,995



**CASH FLOW UPDATE - ALL BONDED PROJECTS**  
(\$ in Thousands)

<u>Authorization</u>	<u>Agency</u>	<u>Appropriation</u>	<u>Liquidations/ Cancellations</u>	<u>Unliquidated Balance (5/31/13)</u>	<u>FY 2013 Jun-13</u>	<u>FY 2014 FY 2014-1/2</u>	<u>FY 2014 FY 2014-3/4</u>	<u>FY 2015 FY 2015-1/2</u>	<u>FY 2015 FY 2015-3/4</u>	<u>FY 2016 FY 2016-1/2</u>	<u>FY 2016 FY 2016-3/4</u>
2012-287	Trunk Highways & Bridges	16,100	0	16,100	0	2,000	9,000	4,000	1,100	0	0
	Bond Sale Expense	<u>20</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>5</u>	<u>10</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	16,120	0	16,120	0	2,005	9,010	4,005	1,100	0	0
X2012-001	Transportation (VP)	30,000	184	29,816	0	3,000	3,000	3,000	5,000	10,816	5,000
X2012 01 004	Trunk Highway Bonds	35,000	10,837	24,163	0	1,200	0	10,000	10,000	2,963	0
	Bond Sale Expense	<u>40</u>	<u>0</u>	<u>40</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>20</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	35,040	10,837	24,203	0	1,220	0	10,020	10,000	2,963	0
2013 00 117	Trunk Highway Bonds	300,000	0	300,000	0	0	0	0	0	16,500	16,500
	Bond Sale Expense	<u>300</u>	<u>0</u>	<u>300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>20</u>
	Authorization Subtotal	300,300	0	300,300	0	0	0	0	0	16,520	16,520

**BOND SALES REQUIRED**  
(\$ in Thousands)

AUTHORIZATION	BOND TYPE	REMAINING AUTHORITY	CASH BALANCE (as of 5/31/13)	13 Months FY 2013/2014 (06/01/2013-07/31/2014)	TOTAL 8/2013 BOND SALE REQUIRED	MMB Aug-13 BOND SALE REQUIRED	NET REMAINING AUTHORITY	MMB Oct-13 BOND SALE REQUIRED	NET REMAINING AUTHORITY
				CASH FLOW					
2000-479	Trunk Highway Bonds	0	0	0	0	0	0	0	0
X2001-012	Transportation (VP)	0	0	0	0	0	0	0	0
2002-374	Transportation (VP)	0	0	0	0	0	0	0	0
2002-393	Transportation (VP)	0	0	0	0	0	0	0	0
X2002-001	Transportation (VP)	0	0	0	0	0	0	0	0
X2002-001	Trunk Highway Bonds	0	0	0	0	0	0	0	0
X2003-019-04	Trunk Highway Bonds (cash to bond)	327	0	0	0	0	327	0	327
X2003-019-03	Trunk Highway Bonds	201	2	0	(2)	0	201	0	201
X2003-020	Transportation (VP)	0	37	0	(37)	0	0	0	0
2005-020	Transportation (VP)	0	8	333	325	0	0	0	0
2006-258	Transportation (VP)	478	236	254	18	0	478	0	478
X2007-002	Transportation (VP)	3,320	1,711	5,031	3,320	1,500	1,820	1,820	0
X2007-002	Trunk Highway Bonds	0	234	0	(234)	0	0	0	0
2008-152	Transportation	35	2,454	2,469	16	0	35	0	35
2008-152	Trunk Highway Bonds	894,696	76,227	332,543	256,316	158,400	736,296	97,750	638,546
2008-179	Transportation (VP)	0	0	0	0	0	0	0	0
2009-36	Trunk Highway Bonds	17,500	10,852	14,112	3,260	2,000	15,500	1,260	14,240
2009-093 00	Transportation (VP)	0	485	485	0	0	0	0	0
2009-093 10	Trunk Highway Bonds	5	0	0	5	5	0	0	0
2010-189 26	Trunk Highway Bonds	3,045	(624)	1,567	2,190	1,200	1,845	990	855
2010-189 15	Transportation (VP)	18,100	(1,440)	9,548	10,988	6,000	12,100	4,700	7,400
2010-388 04	Trunk Highway Bonds	70,460	6,686	33,714	27,028	15,000	55,460	12,000	43,460
X2010-001-00	Transportation (VP)	7,000	2,458	1,387	(1,070)	0	7,000	0	7,000
X2011-012-00	Transportation (VP)	21,000	5,727	17,000	11,273	5,000	16,000	6,000	10,000
2012-287 00	Trunk Highway Bonds	13,955	1,686	11,883	9,996	9,900	4,055	0	4,055
2012-293 00	Transportation (VP)	33,400	6,595	8,415	1,819	500	32,900	1,300	31,600
X12-001	Transportation (VP)	30,000	(184)	6,500	6,684	3,000	27,000	3,500	23,500
X12 001 01 004	Trunk Highway Bonds	35,040	(10,837)	2,890	13,727	13,495	21,545	0	21,545
2013-117 00	Trunk Highway Bonds	300,300	0	0	0	0	300,300	0	300,300
1990-61000	Building/RIM/PCA/WstM	3	0	0	0	0	3	0	3
1994-64300	Building/PCA/Muni Engy	24	0	0	0	0	24	0	24
X1997-2	Building/PCA	97	0	0	0	0	97	0	97
1999-240	Building/PCA	560	0	0	0	0	560	0	560
2000-492	Various Purpose-BP/PCA/Max Eff	9,048	2	1,005	1,003	500	8,548	250	8,298
2001-012	Various Purpose less DOT	0	(221)	37	258	0	0	0	0
2002-280	Various Purpose	0	0	0	0	0	0	0	0
2002-374	Various Purpose less DOT	0	273	0	(273)	0	0	0	0
2002-393	Various Purpose less DOT & RFA	1,979	1	0	(1)	0	1,979	0	1,979
X2002-001	Various Purpose less DOT	218	300	0	(300)	0	218	0	218
X2003-020	Various Purpose less DOT	0	577	97	(480)	0	0	0	0
2005-020	Various Purpose less DOT	5,689	2,388	4,045	1,657	500	5,189	500	4,689
2006-258	Various Purpose-ME less DOT	10,576	973	10,724	9,750	4,000	6,576	4,500	2,076
X2007-002	Various Purpose less DOT	376	808	1,117	309	275	101	0	101
2008-179	Various Purpose-ME less DOT	30,068	14,463	29,201	14,738	6,000	24,068	7,585	16,483
2008-365	Various Purpose	2,166	1,926	2,261	335	0	2,166	100	2,066
2009-093 00	Various Purpose less DOT & RFA	30,830	4,140	31,317	27,177	11,500	19,330	13,500	5,830
2010-189 00	Various Purpose less DOT	130,205	2,731	112,870	110,139	50,000	80,205	55,000	25,205
X2010-001	Various Purpose less DOT	12,657	3,687	6,336	2,649	1,000	11,657	1,000	10,657
X2011-012-00	Various Purpose less DOT	216,050	20,225	153,416	133,191	60,225	155,825	69,775	86,050
2012-293 00	Various Purpose less DOT & RFA	350,438	65,289	279,075	213,785	98,000	252,438	113,340	139,098
X12-001	Various Purpose less DOT	26,695	(1,029)	16,696	17,726	7,000	19,695	10,830	9,065
2013-136 00	Various Purpose	178,795	0	104,550	104,550	45,000	133,795	55,000	78,795
GENERAL FUND SUBTOTAL		2,455,336	218,848	1,200,678	981,835	500,000	1,955,336	460,500	1,494,836
2009-093 00	Rural Finance Auth-Taxable	0	2,624	1,031	(1,593)	0	0	0	0
2009-093 00	Rural Finance Auth-Tax Exempt	3,000	598	5,098	4,500	0	3,000	3,000	0
2012-293 00	Rural Finance Auth-Taxable	16,000	0	3,499	3,499	5,000	11,000	0	11,000
2012-293 00	Rural Finance Auth-Tax Exempt	17,000	0	2,135	2,135	0	17,000	1,500	15,500
TOTAL BOND AUTHORIZATION*		2,491,336	222,069	1,212,441	990,377	505,000	1,986,336	465,000	1,521,336
Various Purpose Bonds - Series A		1,155,807	135,219			300,000	1,151,107	353,000	
RFA - Taxable Bond Sale - Series C			2,624	4,530	1,906	5,000	11,000	0	
Trunk Highway Bonds - Series B		1,335,529	84,227	396,509	312,286	200,000	835,229	112,000	
Total New Money Bond Issue						505,000		465,000	
Various Purpose Refunding Sale - Series D					New Money				
Trunk Highway Refunding Sale - Series E					VP Refunding	0		0	
					TH Refunding	0		0	
					Total Sale	505,000		465,000	

FY 2014 Bond sale required assumes fourteen and half months of cash flow financing through July, 2014. Due to market conditions the sale needs will be split into two bond sales.

\* Taxable bonds with a federal law maximum of \$4.5 million to be included in a tax-exempt financing. RFA is requesting a 5-year for all bonds.