



July 24, 2015

The Honorable Richard Cohen
Chair, Senate Finance Committee
75 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

The Honorable Jim Knoblach
Chair, House Ways and Means Committee
453 State Office Building
St. Paul, MN 55155

The Honorable David W. Hann
Senate Minority Leader
147 State Office Building
St. Paul, MN 55155

The Honorable Rod Skoe
Senate Tax Committee Chair
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

The Honorable Paul Thissen
House Minority Leader
267 State Office Building
St. Paul MN 55155

The Honorable Greg Davids
House Tax Committee Chair
585 State Office Building
St. Paul, MN 55155

Dear Legislative Leaders:

In accordance with Minnesota Statutes 16A.641, Subdivision 2, the purpose of this notice is to report the amount of bonds to be issued and a detailed list of the projects to be financed for your advisory recommendation. The recommendation is deemed positive if not received within ten days.

The state has scheduled sales of \$376,110,000 of general obligation various purpose bonds, \$310,000,000 of general obligation trunk highway bonds and \$7,200,000 of general obligation taxable various purpose bonds. The state has also scheduled sales of approximately \$386,495,000 of general obligation various purpose refunding bonds and \$14,890,000 of general obligation trunk highway refunding bonds. The final size of the various purpose and refunding transactions may be larger or smaller, depending on market conditions on the date of the sale. All of the bonds are scheduled to be sold on Wednesday, August 5, 2015, starting at 9:30 a.m. in the Department of Management and Budget offices.

Attached is information on authorizations and projects to be funded from the various purpose bond proceeds. The attachments are:

1. A summary sheet showing the dollar amount of the bonds to be sold for each authorization.

2. Each legislative authorization and projects within the authorization to receive funding. The amounts shown are the total amounts authorized from each project and a preliminary schedule of bonds to be refunded from the refunding bond proceeds
3. Cash Flow Update – All Bond Projects. This report lists the cash flow needs for each state agency by authorization for fiscal years 2016 through 2018.
4. Bond Sales Required Worksheet that shows the calculation to determine the actual amount of bonds to be sold for each authorization.

If you have any questions or comments regarding the bonds, please contact Kristin Hanson, Assistant Commissioner for Debt Management at 651-201-8030.

Sincerely,

A handwritten signature in black ink, appearing to read "Myron Frans", written in a cursive style.

Myron Frans
Commissioner

Attachments

GENERAL OBLIGATION BONDS AUTHORIZED, ISSUED AND UNISSUED
as of the Date of Issue of These Bonds
(\$ in Thousands)

Purpose of Issue	Law Authorizing	Total Authorization ⁽¹⁾⁽²⁾	Previously Issued as Par Bonds ⁽³⁾	Previously Issued as Premium ⁽³⁾	The Bonds ⁽³⁾	Remaining Authorization
Building	1990,Ch.610	\$270,129.1	\$270,126.0	\$0.0	\$0.0	\$3.1
Building	1994,Ch.643	523,873.5	523,849.0	0.0	0.0	24.5
Building	X1997, Ch. 2	37,432.0	37,335.0	0.0	0.0	97.0
Building	1999, Ch. 240	439,425.1	438,865.0	0.0	0.0	560.1
Various Purpose	2000, Ch. 492	526,636.8	518,830.6	44.4	0.0	7,761.8
Various Purpose	2002, Ch. 393	600,589.5	599,595.0	0.0	0.0	994.5
Various Purpose	X2002, Ch. 1	15,273.0	15,055.0	0.0	0.0	218.0
Trunk Highway	X2003, Ch. 19, Art.3	400,191.5	399,990.0	0.0	0.0	201.5
Trunk Highway	X2003, Ch. 19, Art.4	106,026.5	105,700.0	0.0	0.0	326.5
Various Purpose	2005, Ch. 20	917,632.6	912,691.1	327.9	250.0	4,363.6
Various Purpose	2006, Ch. 258	991,158.0	987,243.3	460.7	3,300.0	154.0
Various Purpose	X2007, Ch. 2	41,320.0	40,926.0	394.0	0.0	0.0
Trunk Highway	2008, Ch. 152	1,782,448.2	1,305,178.0	0.0	160,000.0	317,270.2
Transportation	2008, Ch. 152	59,522.4	59,288.6	233.4	0.0	0.4
Various Purpose	2008, Ch. 179	790,444.4	785,466.9	2,480.1	0.0	2,497.4
Various Purpose	2008, Ch. 365	104,806.2	103,362.8	107.2	1,200.0	136.2
Trunk Highway	2009, Ch. 36	39,942.0	33,900.0	0.0	5,500.0	542.0
Various Purpose	2009, Ch. 93	256,100.8	245,544.5	2,490.5	4,500.0	3,565.8
Various Purpose	2010, Ch. 189	708,138.5	684,055.6	10,394.4	4,700.0	8,988.5
Trunk Highway	2010, Ch. 388	99,194.9	82,640.0	0.0	16,500.0	54.9
Various Purpose	X2010, Ch. 1	31,413.0	22,006.1	1,478.9	5,100.0	2,828.0
Various Purpose	X2011, Ch. 12	555,140.0	503,288.1	21,761.9	5,400.0	24,690.0
Trunk Highway	2012, Ch. 287	17,613.0	15,550.0	0.0	2,000.0	63.0
Various Purpose	2012, Ch. 293	566,858.0	432,361.5	33,280.5	61,000.0	40,216.0
Various Purpose	X2012, Ch. 1	56,695.0	31,861.8	4,038.2	14,000.0	6,795.0
Trunk Highway	X2012, Ch. 1	35,040.0	15,355.0	0.0	9,000.0	10,685.0
Trunk Highway	2013, Ch. 117	300,300.0	86,760.0	0.0	50,000.0	163,540.0
Various Purpose	2013, Ch. 136	178,795.0	112,273.8	12,726.2	35,000.0	18,795.0
Various Purpose	2014, Ch. 294	895,903.0	230,463.2	43,086.8	261,000.0	361,353.0
Various Purpose	X2015 Ch. 5	190,697.0	0.0	0.0	44,550.0	146,147.0
Trunk Highway	X2015 Ch. 5	<u>140,140.0</u>	<u>0.0</u>	<u>0.0</u>	<u>67,000.0</u>	<u>73,140.0</u>
Totals		\$11,678,878.8	\$9,599,561.9	\$133,305.1	\$750,000.0	\$1,196,011.8

* Preliminary, subject to change. The Series 2015A and Series 2015C Bonds are being sold pursuant to Minnesota Statutes, Section 16A.641, subd. 7(b) which allows the premium to be credited to the bond proceeds fund and used to reduce the par amount of the bond issue. The preliminary amount of the Series 2015A Bonds, currently estimated at \$369,750,000, will finance \$432.8 million of project costs and the Series 2015C Bonds currently estimated at \$7,200,000, will finance \$7,200,000 of project costs. The actual amount of bonds sold will be adjusted on the date of sale to achieve net proceeds.

⁽¹⁾ Amount as shown reflects any amendments by subsequent session laws.

⁽²⁾ Minnesota Statutes, Section 16A.642, requires the Commissioner to prepare and present to appropriate legislative committees on or before January 1 of each odd-numbered year, a report on the status of certain bond authorizations which are more than four years old which have been implemented to a certain degree, and of other bond authorizations or bond proceeds balances that may be cancelled due to completion or cancellation of the projects to be financed. Bond authorizations and bond proceeds balances reported on by the Commissioner are cancelled effective the following July 1, unless specifically reauthorized by an act of the Legislature.

⁽³⁾ Minnesota Statutes 16A.641, subd. 7b, allows for the premium, received on the sale of bonds after December 1, 2012, may be deposited to the bond proceeds fund where it is used to reduce the par amount of the bonds issued at the time of the bond sale or to the state bond fund.

Project Description

Set forth below are the titles or names of the projects or types of projects eligible to be financed in whole or in part from the proceeds of the Bonds, and the total amount appropriated by the State Legislature for this purpose. In the Order authorizing the issuance of the Bonds the Commissioner has reserved the right for a specified period to reassign Bonds issued to legislative authorizations and purposes other than those listed in the section hereof entitled "Authorization and Purpose" and on Attachment 1.

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
2005, Chapter 20	DNR	Systemwide	State Trail Develop	7,910
	BWSR	Statewide	Local Gov't Wetland Road	4,362
	DEED	Statewide	Redevelopment Grants	15,000
2006, Chapter 258	DNR	Statewide	Trail Connections Grants	2,010
	PCA	Koochiching	County Clean Energy Facility	2,500
	DHS	Systemwide	Redevelopment	5,000
	Met Council	Bloomington	Cedar Avenue Busway	5,000
	MHFA	Statewide	Permanent Support. Housing Loans	17,500
2008, Chapter 152	Transportation	Statewide	State Road Construction	1,717,694
	Transportation	Statewide	Great River Road	4,299
	Transportation	Statewide	Urban Partnership Agreement	24,778
	Transportation	Mankato	District Headquarters	23,983
	Transportation	Chaska	Chaska Truck Station	8,649
	Transportation	Rochester	Truck Station Design	2,000
	Administration	St. Paul	Transportation Building Exterior Repair	18,197
	Finance	Statewide	Bond Sale Expense - Trunk Highway	1,800
	Transportation	Statewide	Local Bridge Replacement and Rehab	50,000
	Transportation	Statewide	Local Road Improvement Program	10,000
2008, Chapter 365	DNR	Systemwide	Asset Preservation	3,400
	DNR	Lake Vermilion	Lake Vermilion State Park Land Acquisition	20,000
	Metro Council	Bloomington	Old Cedar Avenue Bridge	2,000
2009, Chapter 36	MnDOT	Systemwide	Interchange Construction	40,000
	MMB	Statewide	Bond Sale Expenses	40
2009, Chapter 93	DNR	Statewide	Flood Hazard Mitigation Grants	53,800
	BWSR	Statewide	RIM Conservation Reserve	500
	MnDOT	Statewide	Local Bridge Replacement & Rehabilitation	10,000
	MnDOT	Statewide	MN Valley Railroad Track Rehabilitation	4,000
	MnDOT	Statewide	Intercity Passenger Rail Projects	26,000
	MnDOT	Systemwide	Port Development Assistance	3,000
	MnDOT	Alexandria	Aircraft Surveillance Facility	2,000
	MnDOT	Big Fork	Airport Runway	1,700
	MnDOT	Duluth	Airport Terminal	4,900
	Met Cncl	Systemwide	Transit Capital Improve. Prog.	21,000

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	Met Cncl	Minneapolis	Veterans Victory Memorial Parkway	1,000
	Vets Affair	Systemwide	Asset Preservation	1,000
	Vets Affair	Systemwide	Veterans Cemeteries	1,500
	Correction	Systemwide	Asset Preservation	4,000
	DEED	St. Louis Cty	Redevelopment Grant Program	750
	MnHFA	Statewide	Public Housing	2,000
	Hist Soc.	Systemwide	Historic Sites Asset Preservation	2,165
	MMB	Statewide	Bond Sale Expenses	343
	Public Saf.	Statewide	State & Local Match for Fed. Asst.	3,900
	BWSR	Statewide	RIM Conservation Easements	500
	MMB	Statewide	Bond Sale Expenses-Var. Purpose	250
2010, Chapter 189	MN Academies	Systemwide	Asset Preservation	2,000
	DNR	Statewide	Asset Preservation	1,000
	DNR	Statewide	Flood Hazard Mitigation	63,500
	DNR	Statewide	Ground Water Monitor & Observation Wells	1,000
	DNR	Statewide	Dam Renovation and Removal	4,000
	DNR	Statewide	WMA and AMA Acquisition	1,000
	DNR	Statewide	RIM Critical Habitat Match	3,000
	DNR	Statewide	MN Forests for the Future	500
	DNR	Statewide	State Forest Land Reforestation	3,000
	DNR	Statewide	Shade Tree Program	3,000
	DNR	Statewide	State Park Rehabilitation	4,659
	DNR	Statewide	State Park and Recreation Area Acq.	2,150
	DNR	Cuyuna	State Park and Recreation Area Dev.	1,250
	DNR	Glendalough	State Park and Recreation Area Dev.	350
	DNR	Statewide	State Trail Rehabilitation	4,000
	DNR	Aitkin County	Regional Trail - NW Reg. ATV Trail	500
	DNR	Statewide	Trail Connections	3,292
	DNR	Fort Ripley	St. Mathias Trail Paving	50
	BWSR	Statewide	Wetland Replacement	2,500
	Administration	Statewide	CAPRA	2,000
	Administration	Statewide	Asset Preservation	8,075
	Administration	Eagan	Public Servant Memorial	100
	Mil. Affairs	Systemwide	Asset Preservation	4,000
	Mil. Affairs	Systemwide	Facility Life Safety Improvements	1,000
	Public Safety	Arden Hills	State Emergency Operations Center	2,250
	MnDOT	Statewide	Local Bridge Replacement & Rehabilitation.	66,000
	MnDOT	Statewide	Rail Service Improvement	2,000
	MnDOT	Statewide	MN Valley Railroad Track Rehab..	5,000
	MnDOT	St. Cloud	Northstar Commuter Rail Extension	1,000
	MnDOT	Statewide	RR Grade Warning Devices Replace.	2,500
	MnDOT	Duluth	Airport Terminal	11,700

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	MnDOT	Rochester	Trunk Highway-Maintenance Fac.	26,430
	Metro Council	Metro	Parks and Trails	10,500
	Metro Council	Bloomington	Old Cedar Avenue Bridge	2,000
	Metro Council	Inver Grove Hts.	Rock Island Bridge Park & Trl Dev.	1,000
	DHS	Systemwide	Asset Preservation	2,000
	DHS	Moose Lake	MSOP Phase II	47,500
	Vets Affairs	Systemwide	Asset Preservation	4,000
	Vets Affairs	Minneapolis	Building 17	9,450
	Corrections	Systemwide	Asset Preservation	8,000
	DEED	Greater MN	Bus. Dev. Infrastructure Grant Prog.	10,000
	DEED	Statewide	Innovative Business Dev. Grant Prog	4,000
	DEED	Statewide	Redevelopment Account	5,000
	DEED	Minneapolis	Orchestra Hall	16,000
	DEED	Ramsey County	Rice Street Bioscience Corridor	5,000
2010, Chapter 388	MnDOT	Systemwide	State Road Construction	30,000
	MnDOT	Systemwide	Interchange Construction	70,000
Special Session 2010, Chapter 1	MnDOT	Statewide	Local Bridge Replacement/Rehab	10,000
	DNR	Statewide	Flood Hazard Mitigation	10,000
	DNR	Statewide	Dam Renovation/Removal	1,000
	BWSR	Statewide	RIM Conservation Reserve	10,000
Special Session 2011, Chapter 12	MnSCU	Systemwide	HEAPR	30,000
	MnSCU	Anoka-Ramsey	Fine Arts Building Renovation	5,357
	MnSCU	Hennepin TC	Learning Res. & Student Serv. Ren.	10,566
	MnSCU	Metro State	Sci. Ed. Ctr Design & Property Acq.	3,444
	MnSCU	Moorhead	Lord Library & Info. Tech. Ren.	14,901
	MnSCU	Normandale	Academic Part. Ctr & Student Serv..	21,984
	MnSCU	Virginia	Iron Range Eng. Program Facilities	3,000
	MN Academies	Systemwide	Asset Preservation	2,160
	DNR	Statewide	Asset Preservation	17,000
	DNR	Statewide	Flood Hazard Mitigation	50,000
	DNR	Statewide	Roads and Bridges	4,800
	DNR	Lake Vermilion	Park Development	8,000
	DNR	Statewide	Ground Water Monitoring and Observation Wells	600
	DNR	Coon Rapids	Dam Renovation	16,000
	DNR	Statewide	State Trail Acquisition and Development	5,800
	DNR	Two Harbors	Lake Superior Campground Expansion	1,250
	PCA	Statewide	Closed Landfill Cleanup Program	7,000
	BWSR	Statewide	RIM Conservation Reserve	20,000
	BWSR	MN River Basin	Area II - Floodwater Retention Grants	1,000
	BWSR	Willmar	Easement Acquisition, Water Control, Wetland	1,614

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	MN Zoo	Apple Valley	Asset Preservation and Exhibit Renewal	4,000
	Administration	Statewide	CAPRA	2,830
	Administration	Statewide	Asset Preservation	4,150
	Administration	Capitol Complex	Asset Preservation	4,000
	OET	Systemwide	Renovate Three Data Centers	5,659
	Mil. Affairs	Systemwide	Asset Preservation	3,775
	Mil. Affairs	Camp Ripley	State Education Complex Addition Design	1,830
	Public Safety	Hennepin County	Regional 911 Emergency Comm. Center	4,700
	MnDOT	Statewide	Local Bridge Replacement/Rehab	33,000
	MnDOT	Statewide	Local Road Improvement Fund Grants	10,000
	MnDOT	Statewide	Railroad Grade Warning Devices Replace.	3,000
	MnDOT	Greater MN	Transit Assistance	2,500
	MnDOT	Statewide	Port Development Assistance	3,000
	MnDOT	Statewide	Airport Infrastructure Program	3,700
	MnDOT	St. Louis Park	Rail Service - Noise Abatement	700
	Metro Council	Systemwide	Transit Capital Improve Program	20,000
	Metro Council	Systemwide	Regional Parks and Trails	5,000
	DHS	Systemwide	Asset Preservation	4,700
	DHS	Systemwide	Early Childhood Learning Facilities	1,900
	DHS	St. Peter	MSOP - Shantz Bldg Renovation	7,000
	DHS	Systemwide	Remembering with Dignity	300
	Vets Affairs	Systemwide	Asset Preservation	2,300
	Corrections	Systemwide	Asset Preservation	19,000
	DEED	Greater MN	Bus. Dev. Infrastructure Grant Program	4,000
	DEED	Statewide	Innovative Business Dev. Grant Program	5,000
	DEED	Bloomington	Lindau Lane Corridor	15,450
	DEED	Hennepin County	African American History Museum	1,000
	Historical Soc.	Statewide	Historic Sites Asset Preservation	1,900
2012, Chapter 287	MMB	Statewide	Bond Sale Expenses	553
	MnDOT	Rochester	Maintenance Facility	16,100
2012, Chapter 293	MMB	Statewide	Bond Sale Expenses	20
	U of M	Systemwide	HEAPR	50,000
	U of M	Itasca	Facility Improvements	4,060
	MnSCU	Systemwide	HEAPR	20,000
	MnSCU	Anoka-Ramsey	Bioscience/Health Addn	980
	MnSCU	Century College	Classroom Addition	5,000
	MnSCU	Dakota County TC	Trans and Tech Lab Renovation	7,230
	MnSCU	Mankato	Clinical Science Building Design	2,065
	MnSCU	Minneapolis TC	Workforce Program Renovation	13,389
	MnSCU	North Hennepin CC	Bioscience/Health Addition	26,292
	MnSCU	Ridgewater CC	Technical Instruction Lab Renovation	13,851

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	MnSCU	St. Cloud	Medium Heavy Truck and Autobody Addition	4,000
	MnSCU	St. Paul	Health and Science Alliance Center Addition/Renovation Design	1,500
	MnSCU	Worthington	Classroom Renovation/Addition	4,606
	MnSCU	Itasca CC	Renovation, Addition, Demo.	4,549
	MnSCU	Rochester	Work Force Center Colocation	8,746
	MnSCU	Faribault	Classroom Renovation & Addition	13,315
	MnSCU	SWSU-Marshall	Science Lab Renovation/Addition Design	500
	MnSCU	Systemwide	Engineering & Math Lab Initiatives	2,500
Education		Statewide	Library Accessibility and Improvement Grants	1,000
MN Academies		Systemwide	Asset Preservation	1,000
Perpich Ctr Arts		Golden Valley	Loading Dock Repair	64
Perpich Ctr Arts		Golden Valley	Road Repair	99
Perpich Ctr Arts		Golden Valley	Storm Drainage	100
DNR		Statewide	Flood Hazard Mitigation	30,000
DNR		Statewide	Dam Repair, Reconstruction and Removal	3,000
DNR		Statewide	Roads and Bridges	2,000
DNR		Statewide	Forest Land Reforestation	2,500
DNR		Statewide	Parks and Trails Renewal and Development	4,000
DNR		Lake Vermilion	State Park Development	2,000
DNR		Lake Zumbro	Sedimentation Dredging	3,000
PCA		Statewide	Closed Landfill Cleanup Program	2,000
BWSR		Statewide	RIM Conservation Reserve	6,000
BWSR		Statewide	Wetland Restoration -Public Road Projects	6,000
Agriculture		St. Paul	Emergency Power Supply for MDA/MDH Labs	706
RFA		Statewide	Rural Finance Authority Loans	33,000
Administration		Capitol Complex	Asset Preservation	500
Administration		Capitol Complex	Capitol Restoration	44,000
Administration		Statewide	CAPRA - Asset Preservation	1,000
Administration		Hennepin County	Washburn Center for Children	5,000
Administration		Capitol Complex	Peace Officers' Memorial Renovation	55
Mil. Affairs		Systemwide	Asset Preservation	4,000
Mil. Affairs		Camp Ripley	State Education Complex Addition	19,500
MnDOT		Statewide	Local Bridge Replacement/Rehab	30,000
MnDOT		Statewide	Local Road Improvement Fund Grants	10,000
MnDOT		Statewide	Greater Minnesota Transit Assistance	6,400

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	MnDOT	Statewide	Railroad Warning Devices Replacement	2,000
	MnDOT	Statewide	Port Development Assistance	1,000
	Metro Council	Systemwide	Metropolitan Regional Parks	4,586
	Metro Council	Systemwide	Municipal Wastewater Systems Inflow & Infiltration Abatement Grants	4,000
	Metro Council	Minneapolis	Phillips Community Center Pool	1,750
	DHS	Systemwide	Asset Preservation	2,000
	DHS	St. Peter	Security Hospital (MSH) Phase I design	3,683
	Vets Affairs	Systemwide	Asset Preservation	3,000
	Vets Affairs	Minneapolis	Veterans Home Bldg 17 South Design	3,050
	Vets Affairs	Minneapolis	Veterans Home Centralized Pharmacy Bldg 13	1,366
	Corrections	Systemwide	Asset Preservation	5,000
	Corrections	Stillwater	Well and Water Treatment Facility	3,391
	DEED	Greater MN	Bus. Dev. Infrastructure Grant Prog.	6,000
	DEED	Statewide	Redevelopment Account Grants	3,000
	DEED	Statewide	Transportation Economic Development Program	3,000
	DEED	Statewide	Business Development Capital Project Grant Program	47,500
	DEED	Austin	Research and Technology Center	13,500
	DEED	Bemidji	Regional Public Television Station	3,000
	MHFA	Statewide	Public Housing Rehabilitation	5,500
	Historical Soc.	Statewide	Historic Sites Asset Preservation	2,500
	Historical Soc.	Statewide	County and Local Preservation Grants	750
	MMB	Statewide	Bond Sale Expenses	560
Special Session 2012, Chapter 1				
	Public Safety	Statewide	State Match for Public Assistance	2,285
	Transportation	Statewide	Local Road and Bridges	30,000
	DNR	Systemwide	Facility and DNR Damage	6,855
	DNR	Systemwide	Flood Hazard Mitigation Grants	9,000
	BWSR	Statewide	RIM Conservation Easements	1,500
	MMB	Statewide	Bond Sale Expense	61
	Transportation	Systemwide	Trunk Highways and Bridges	35,000
	MMB	Statewide	Bond Sale Expense - THF	40
2013, Chapter 117				
	MnDOT	Systemwide	Trunk Highway Project	300,000
	MMB	Statewide	Bond Sale Expenses	300
2013, Chapter 136				
	DNR	Statewide	Flood Hazard Mitigation	20,000
	Administration	Capitol Complex	Capitol Renovation & Restoration	109,000
	Administration	Capitol Complex	Parking Facility	22,680
	Vets Affairs	Minneapolis	Veterans Home Bldg 17 and Surrounding Area	18,935
	MMB	Statewide	Bond Sale Expenses	180
2014, Chapter 294				
	U of M	Systemwide	HEAPR	42,500

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	U of M	Twin Cities	Tate Science and Teaching Renovation	56,700
	U of M	Crookston	Campus Wellness Center	10,000
	U of M	Systemwide	Research Laboratory Improvement Fund	8,667
	U of M	Duluth	Chemical Sciences & Advanced Materials Bldg.	1,500
	MnSCU	Systemwide	HEAPR	42,500
	MnSCU	Metro State	Science Education Center	35,865
	MnSCU	Bemidji	Business Bldg Ren and Demo	13,790
	MnSCU	Duluth	Lake Superior College Allied Health	5,266
	MnSCU	Minneapolis	C&TC Workforce Program	3,600
	MnSCU	St. Paul	College Initiatives	1,500
	MnSCU	Winona	College-SE Tech Initiatives	1,700
	MnSCU	Staples	Campus Rightsizing	4,234
	MnSCU	Mankato	Clinical Sciences Facility	25,818
	MnSCU	Moorhead	MSCTC - Moorhead Transportation Center	6,544
	MnSCU	Rochester	Rochester C&TC Design, Post- Demolition	1,000
	MnSCU	Maplewood	Century College Initiatives	2,020
	MnSCU	Thief River Falls	C&TC - Aviation Maintenance Facility	5,864
	MnSCU	Minneapolis	NHED - Initiatives & Demolition	3,344
	MnSCU	Winona	Winona State - Education Village	5,902
	MnSCU	St. Cloud	St. Cloud State Student Health & Academic Ren.	865
Education		Red Lake	Red Lake ISD #38 Capital Loan	5,491
Education		Statewide	Library Accessibility and Improvement Grants	2,000
MN		Faribault	New Dormitory	10,654
Academies		Faribault	Asset Preservation	700
MN		Faribault	Asset Preservation	700
Academies		Golden Valley	Asset Preservation	2,000
Ctr for Arts		Systemwide	Asset Preservation	10,000
DNR		Systemwide	Buildings and Facilities Development	2,000
DNR		Systemwide	Flood Hazard Mitigation	4,500
DNR		Systemwide	Dam Repair / Reconstruction / Removal	6,500
DNR		Systemwide	Reforestation and Stand Improvement	2,963
DNR		Systemwide	Vermilion State Park Development	14,000
DNR		Systemwide	Fish Hatchery Improvements	2,000
DNR		Systemwide	State Parks and Trails Acquisition and Devel.	17,667
DNR		St. Paul	Fort Snelling Upper Post Paths	500
DNR		E. Grand Forks	Red River Recreation Area	250
DNR		Grant County	Elbow Lake to Pomme de Terre Lake	100
DNR		Olmsted Cty	Lake Zumbro Reclamation	500
DNR		Sartell	Central Minnesota Regional Parks	500
PCA		Statewide	Capital Assist Program	2,625
BWSR		Statewide	Reinvest in Minnesota Reserve Program	6,000

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	BWSR	Statewide	Local Roads Wetlands Replacement Program	2,000
	Agriculture	St. Paul	Agricultural Lab Sample Storage Room	203
	MN Zoo	Apple Valley	Heart of the Zoo II	5,000
	MN Zoo	Apple Valley	Asset Preservation	7,000
	Administration	St. Paul	Capitol Restoration Continue	126,300
	Administration	St. Paul	Hmong Veterans Memorial	450
	Administration	St. Paul	Workers Memorial	250
	Amateur Sports	Marshall	Southwest Reg. Sports Center	4,298
	Amateur Sports	Blaine	National Sports Ctr. Tournament Fields	3,200
	Public Safety	Cottage Grove	Public Safety Training Center	1,460
	Public Safety	Maplewood	Public Safety Training Center	1,650
	Public Safety	Montgomery	Public Safety Facility	220
	Public Safety	St. Louis County	Sheriff's Rescue and Storage	700
	Mil. Affairs	Systemwide	Asset Preservation	2,000
	Mil. Affairs	Brooklyn Park	Addition/Renovation	1,244
	MnDOT	Statewide	Local Bridge Replacement Program	12,257
	MnDOT	Statewide	Local Road Improvement Fund Grants	24,356
	MnDOT	Systemwide	Greater Minnesota Transit	1,500
	MnDOT	Statewide	Highway/Rail Grade Crossings	2,000
	MnDOT	Statewide	Port Development Assistance	2,000
	MnDOT	Chisholm/Hibbing	Range Regional Airport	5,000
	MnDOT	International Falls	Airline Terminal	2,200
	Metro Council	Metropolitan	Regional Parks	4,000
	Metro Council	Systemwide	Transitway Capital Improvement	15,000
	Metro Council	Systemwide	Metro Municipalities - Inflow and Infiltration	2,000
	Metro Council	Inver Grove Hgts	Heritage Village Park	2,000
	Metro Council	Fridley	Springbrook Nature Center	5,000
	Metro Council	Maplewood	Fish Creek Greenway Corridor	318
	Metro Council	Minneapolis	Park Sculpture Garden	8,500
	Metro Council	Oakdale	Mud Lake Trail and Boardwalk ADA	150
	Metro Council	St. Paul	Como Regional Park Access	5,400
	Metro Council	Hastings	Hastings Bridge Trail	1,600
	Metro Council	West St. Paul	North Urban Regional Trail Bridge	2,000
	DHS	St. Peter	Security Hospital - Design, Construct, Remodel	56,317
	DHS	St. Peter	MSOP - Remodel, Construct	7,405
	DHS	Systemwide	Asset Preservation	3,000
	DHS	Systemwide	Early Childhood Facilities	6,000
	DHS	Maplewood	Harriet Tubman Center	720
	DHS	Hennepin Cty	St. David's Center	3,750
	DHS	St. Louis County	AEOA & RMH Office Building	3,000
	DHS	St. Paul	Dorothy Day Center	6,000
	DHS	Statewide	Remembering with Dignity	195
	Vets Affairs	Systemwide	Asset Preservation	2,000
	Vets Affairs	Minneapolis	Deep Tunnel	700
	Vets Affairs	North St. Paul	Veterans Memorial	100
	Corrections	Systemwide	Asset Preservation	5,500
	Corrections	Shakopee	Perimeter Security Fence	5,381

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	Corrections	Saginaw	NE Regional Corrections Center	1,000
	DEED	Statewide	Business Development Public Infrastructure	4,000
	DEED	Alexandria	Jefferson High School Redevelopment	1,400
	DEED	Chatfield	Center for the Arts	5,352
	DEED	Clara City	South Hawk Creek Business Park	748
	DEED	Cosmos	Municipal Building Project	600
	DEED	Fosston	Second Street South	400
	DEED	Grand Rapids	ISD - Performing Arts Center	3,897
	DEED	Hanover	Crow River Bridge	78
	DEED	Lake Elmo	Water Main Extension	3,500
	DEED	Litchfield	Power Generation Predesign	250
	DEED	Minneapolis	Nicollet Mall Revitalization	21,500
	DEED	Minneapolis	Park Brd Brian Coyle Comm. Ctr	330
	DEED	Minneapolis	Minneapolis -	550
	DEED	Park Rapids	Upper Mississippi Center	2,500
	DEED	Red Wing	Red Wing River Town Renaissance	1,560
	DEED	St. Paul	Children's Museum	6,515
	DEED	St. Paul	Historic Palace Theater Renovation	5,000
	DEED	St. Paul	MN Public Media Commons	9,000
	DEED	Thief River Falls	Airport, Elim Wastewater Ponds	650
	DEED	Thief River Falls	Public Infrastructure	800
	DEED	Virginia	PUC - Expand Utilities and Trails	19,500
	PFA	Statewide	Wastewater Infrastructure Funding	18,333
	PFA	Big Lake	Sanitary Dist. - Wastewater Collection	4,500
	PFA	Koochiching Cty	Clean Water Project	8,567
	PFA	Rice Lake	East Calvary Water Main Replacement	1,168
	PFA	Truman	Storm Water Project	1,425
	MHFA	Statewide	Public Housing Rehabilitation	20,000
	Historical Soc.	Elk River	Oliver Kelley Farm Historic Site Visitor Center	10,562
	Historical Soc.	Systemwide	Historic Sites Asset Preservation	1,440
	MMB	Statewide	Bond Sale Expenses	900
Special Session 2015, Chapter 5	U of M	Willmar	Poultry Testing Laboratory Veterinary Isolation Facility	8,529
	U of M	St. Paul	Replacement Classrooms, Power line Facility	18,000
	MnSCU	Minnesota West CTC	& Geothermal Transportation and Emerging	3,267
	MnSCU	Dakota County TC	Tech Reno. Manufacturing Tech Hub &	7,733
	MnSCU	Anoka TC	Auto Tech Lab Reno. Health & Science Alliance	2,114
	MnSCU	St. Paul College	Center Addition	18,829
	Natural Resources	Ottertail County	Flood Hazard Mitigation	10,000
	Natural Resources	Statewide	Flood Hazard Mitigation	13,549
	PCA	Clay, McLeod & Dodge	County Capital Assistance Program	1,276

Law Authorizing	Agency	Location Or Program	Project/Program Description	Total Project Appropriation (\$ in thousands)
	PCA	Polk County	County Capital Assistance Program	8,000
	PCA	Statewide	Superfund Drinking Water Program	1,750
	BWSR	MN River Basin	Flood Mitigation	1,000
	Agriculture Administration	E. Grand Forks	Potato Inspection Facility	50
	Administration	St. Paul	Capitol Restoration - Out of Scope Items	26,724
	Administration	St. Paul	Capitol Restoration - Security Items	6,200
	MnDOT	Statewide	Local Bridge Program	7,410
	MnDOT	Statewide	Local Road Program	4,290
	MnDOT	Sandstone	Local Road Program	850
	MnDOT	Willmar	Local Road Program	3,770
	MnDOT	MN Valley RRA	Bridge Rehabilitation Grant	1,000
	MnDOT	Plymouth	Vicksburg Lane Railroad Crossing Grant	4,700
	MnDOT	Rainy River	Railroad Grade Crossing Grant	460
	MnDOT	Richfield	77th Street Underpass Grant	10,000
	MnDOT	Statewide	Trunk Highway Bonding	140,000
	Metro Council	Statewide	Inflow and Infiltration Grants	1,500
	Vets Affairs	Minneapolis	Veterans Home Bridge	650
	Corrections	St. Louis County	Northeast Regional Corrections Center	1,200
	DEED	Greater Minnesota	Business Development Public Infrastructure Grants	1,000
	DEED	Statewide	Transportation Economic Development Grants	2,000
	PFA	Statewide	Wastewater Infrastructure Fund	10,000
	Historical Soc.	Fort Snelling	Visitor Services and History Program Pre-design	500
	MMB	Statewide	Bond Sale Expenses	180
	MMB	Statewide	Trunk Highway Bond Sale Expenses	140
	Natural Resources	Systemwide	DNR Facility and Natural Resource Damage Repair	2,140
	Natural Resources	Statewide	Flood Hazard Mitigation Grants	2,515
	BWSR	Statewide	RIM Conservation Easements	4,700
	MnDOT	Statewide	Local Roads	800
	DEED	Steele County	Public works Building Grant	4,000
	MMB	Statewide	Bond Sale Expenses	11

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SCHEDULE OF BONDS BEING REFUNDED

Various Purpose Refunding Bonds:

Proceeds of the Series 2015D Bonds will be used to refund the following bonds.

General Obligation State Various Purpose Bonds dated October 1, 2005, maturing in the years and amounts and bearing interest at the annual rates set forth below. Bonds maturing on October 1, 2016, will be called for redemption and prepayment on October 1, 2015, at par plus accrued interest.

Maturing	Principal Amount	Interest Rate	CUSIP*
10/1/2016	\$8,275,000	5.000%	60412ABZ5

*The State is not responsible for the use of the CUSIP numbers referenced herein nor is any representation made by the State as to their correctness; such CUSIP numbers are included solely for the convenience of the readers of this Official Statement.

General Obligation State Various Purpose Bonds dated August 14, 2007, maturing in the years and amounts and bearing interest at the annual rates set forth below. Bonds maturing on or after August 1, 2018, will be called for redemption and prepayment on August 1, 2017, at par plus accrued interest.

Maturing	Principal Amount	Interest Rate	CUSIP*
8/1/2018	\$29,920,000	5.000%	60412ACA9
8/1/2019	29,920,000	5.000%	60412ACB7
8/1/2020	29,920,000	5.000%	60412ACC5
8/1/2021	29,920,000	5.000%	60412ACD3
8/1/2022	29,920,000	5.000%	60412ACE1
8/1/2023	29,920,000	5.000%	60412ACF8
8/1/2024	29,920,000	5.000%	60412ACG6
8/1/2025	29,920,000	5.000%	60412ACH4
8/1/2026	29,920,000	5.000%	60412ACJ0
8/1/2027	29,920,000	5.000%	60412ACK7

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General Obligation State Various Purpose Bonds dated July 22, 2008, maturing in the years and amounts and bearing interest at the annual rates set forth below. Bonds maturing on or after June 1, 2019, will be called for redemption and prepayment on June 1, 2018, at par plus accrued interest.

Maturing	Principal Amount	Interest Rate	CUSIP*
6/1/2019	\$11,300,000	5.000%	604129HJ8
6/1/2020	11,300,000	5.000%	604129HK5
6/1/2021	11,300,000	5.000%	604129HL3
6/1/2022	11,300,000	5.000%	604129HM1
6/1/2023	11,300,000	5.000%	604129HN9
6/1/2024	11,300,000	5.000%	604129HP4
6/1/2025	11,300,000	5.000%	604129HQ2
6/1/2026	11,300,000	4.625%	604129HR0
6/1/2027	11,300,000	4.750%	604129HS8
6/1/2028	11,300,000	4.750%	604129HT6

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Trunk Highway Refunding Bonds:

Proceeds of the Series 2015E Bonds will be used to refund the following bonds.

General Obligation State Trunk Highway Bonds dated July 22, 2008, maturing in the years and amounts and bearing interest at the annual rates set forth below. Bonds maturing on or after June 1, 2019, will be called for redemption and prepayment on June 1, 2018, at par plus accrued interest.

Maturing	Principal Amount	Interest Rate	CUSIP*
6/1/2019	\$1,405,000	4.000%	604129JE7
6/1/2020	1,405,000	4.125%	604129JF4
6/1/2021	1,405,000	4.125%	604129JG2
6/1/2022	1,405,000	4.500%	604129JH0
6/1/2023	1,405,000	4.500%	604129JJ6
6/1/2024	1,405,000	5.000%	604129JK3
6/1/2025	1,405,000	4.500%	604129JL1
6/1/2026	1,405,000	4.500%	604129JM9
6/1/2027	1,405,000	4.500%	604129JN7
6/1/2028	1,405,000	5.000%	604129JP2

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CASH FLOW UPDATE - ALL BONDED PROJECTS
 (\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/15)	FY 2015	FY 2016	FY 2017			FY 2018	
					Jun-15	FY 2016-1/2	FY 2016-3/4	FY 2017-1/2	FY 2017-3/4	FY 2018-1/2	FY 2018-3/4
2005-020	U of M	134,028	134,028	0	0	0	0	0	0	0	0
	MnSCU	213,390	213,390	0	0	0	0	0	0	0	0
	Education	2,073	2,073	0	0	0	0	0	0	0	0
	Education-Maximum Effort	19,801	19,801	0	0	0	0	0	0	0	0
	Administration	7,251	7,251	0	0	0	0	0	0	0	0
	Admin-CAAPB	2,356	2,356	0	0	0	0	0	0	0	0
	Admin-Vets Home	5,396	5,396	0	0	0	0	0	0	0	0
	Admin-Vets Affairs	670	670	0	0	0	0	0	0	0	0
	Admin-DHS	26,073	26,073	0	0	0	0	0	0	0	0
	Human Services - Early Child Lrn Fac	500	500	0	0	0	0	0	0	0	0
	Admin-Corrections	97,689	97,689	0	0	0	0	0	0	0	0
	Admin-PCAE	1,076	1,076	0	0	0	0	0	0	0	0
	Admin-State Academies	4,229	4,229	0	0	0	0	0	0	0	0
	Natural Resources	72,559	71,830	728	0	728	0	0	0	0	0
	BWSR	27,448	27,235	213	0	14	50	99	50	0	0
	Pollution Control	10,600	10,600	0	0	0	0	0	0	0	0
	OEA	4,000	4,000	0	0	0	0	0	0	0	0
	Transportation	41,500	41,500	0	0	0	0	0	0	0	0
	Metro Council	30,914	30,844	70	0	0	0	70	0	0	0
	Housing Finance Agency	12,350	12,350	0	0	0	0	0	0	0	0
	DTED-Grants / PFA /WIF	142,273	141,691	582	0	0	438	Balance will cancel		0	0
	Military Affairs	4,000	4,000	0	0	0	0	0	0	0	0
	Public Safety - Grant	642	642	0	0	0	0	0	0	0	0
	Historical Society	5,984	5,984	0	0	0	0	0	0	0	0
	Zoological Garden	22,640	22,640	0	0	0	0	0	0	0	0
	Arts Board - % for Art	247	247	0	0	0	0	0	0	0	0
	Finance - Fergus Falls RTC	2,210	2,210	0	0	0	0	0	0	0	0
Finance-Bond Sale Expense	884	884	0	0	0	0	0	0	0	0	
	892,783	891,190	1,593	0	743	488	168	50	0	0	
2006-258	U of M	115,733	115,733	0	0	0	0	0	0	0	
	MnSCU	202,326	202,326	0	0	0	0	0	0	0	
	Education	5,997	5,997	0	0	0	0	0	0	0	
	Education-Maximum Effort	10,695	10,695	0	0	0	0	0	0	0	
	Administration	10,750	10,735	15	Balance to cancel		0	0	0	0	
	Admin-CAAPB	2,400	2,374	26	0	19	Balance to cancel		0	0	
	Admin-Vets Home	12,059	12,058	1	0	1	0	0	0	0	
	Admin-DHS	58,321	53,806	4,515	0	2,000	2,000	515	0	0	
	Human Services - Early Child Lrn Fac	500	500	0	0	0	0	0	0	0	
	Admin-Corrections	61,065	61,065	0	0	0	0	0	0	0	
	Admin-PCAE	1,051	1,051	0	0	0	0	0	0	0	
	Admin-State Academies	2,534	2,534	0	0	0	0	0	0	0	
	Natural Resources	100,219	100,078	141	0	141	0	0	0	0	
	BWSR	7,200	7,200	0	0	0	0	0	0	0	
	Pollution Control	17,300	16,647	653	0	300	353	0	0	0	
	DEED - Grants / PFA/WIF	146,060	145,391	669	Balance to Cancel		0	0	0	0	
	Admin - Agriculture	1,500	1,500	0	0	0	0	0	0	0	

CASH FLOW UPDATE - ALL BONDED PROJECTS
 (\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/15)	FY 2015 Jun-15	FY 2016 FY 2016-1/2	FY 2016-3/4	FY 2017 FY 2017-1/2	FY 2017-3/4	FY 2018 FY 2018-1/2	FY 2018-3/4
	Zoological Garden	15,000	15,000	0	0	0	0	0	0	0	0
	Military Affairs	7,429	7,429	0	0	0	0	0	0	0	0
	Public Safety	1,000	1,000	0	0	0	0	0	0	0	0
	Historical Society	5,672	5,672	0	0	0	0	0	0	0	0
	DOT	71,600	71,595	5	Balance to Cancel	0	0	0	0	0	0
	Metro Council	55,962	55,865	97	0	63	0	34	0	0	0
	Housing Finance Agency	19,500	19,466	34	to Cancel	0	0	34	0	0	0
	Arts Board - % for Art	124	124	0	0	0	0	0	0	0	0
	Finance-Bond Sale Expense	948	948	0	0	0	0	0	0	0	0
		932,946	926,790	6,155	0	2,524	2,353	583	0	0	0
2008-179	U of M	105,166	105,166	0	0	0	0	0	0	0	0
	MnSCU	240,653	240,557	96	1	72	23	0	0	0	0
	Education	3,499	3,499	0	0	0	0	0	0	0	0
	Admin-State Academies	2,800	2,800	0	0	0	0	0	0	0	0
	Admin-Perpich Center	355	355	0	0	0	0	0	0	0	0
	Administration	15,742	15,229	513	0	490	Balance to Cancel	0	0	0	0
	Admin-Corrections	32,000	31,956	44	0	10	Balance to Cancel	0	0	0	0
	Admin-Vets Home	11,282	10,966	316	0	19	Balance to Cancel	0	0	0	0
	Admin-DHS	7,220	7,171	49	0	6	Balance to Cancel	0	0	0	0
	Natural Resources	99,305	96,349	2,956	0	1,461	651	654	191	0	0
	Pollution Control	2,500	2,500	0	0	0	0	0	0	0	0
	BWSR	30,475	27,345	3,130	0	7	466	1,591	407	0	660
	Agriculture	20	20	0	0	0	0	0	0	0	0
	Zoological Garden	2,500	2,500	0	0	0	0	0	0	0	0
	Military Affairs	11,000	10,976	24	Balance to Cancel	0	0	0	0	0	0
	Public Safety	7,955	7,558	397	0	0	397	0	0	0	0
	Metro Council	36,217	36,215	2	0	2	0	0	0	0	0
	Transportation	4,000	3,857	143	0	143	0	0	0	0	0
	DEED - PFA/WIF/Grants	174,350	172,306	2,044	15	90	1,438	Balance to cancel	0	0	0
	Historical Society	9,182	9,182	0	0	0	0	0	0	0	0
	Housing Finance Agency	1,000	1,000	0	0	0	0	0	0	0	0
	Arts Board - % for Art	73	73	0	0	0	0	0	0	0	0
	Finance - Bond Sale Expense	998	998	0	0	0	0	0	0	0	0
	DHS	285	285	0	0	0	0	0	0	0	0
		798,577	788,861	9,716	16	2,300	2,974	2,245	598	0	660
2008-365	Natural Resources	20,000	19,888	112	0	112	0	0	0	0	0
	Administration	3,400	3,329	71	0	8	Balance to Cancel	0	0	0	0
	Metropolitan Council	72,000	70,798	1,202	0	100	1,102	0	0	0	0
	Arts Board - % for Art	0	0	0	0	0	0	0	0	0	0
	DOA-Veterans Affairs	10,100	9,970	130	0	9	Balance to Cancel	0	0	0	0
		105,500	103,985	1,515	0	229	1,102	0	0	0	0

CASH FLOW UPDATE - ALL BONDED PROJECTS
(\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/15)	FY 2015 Jun-15	FY 2016 FY 2016-1/2	FY 2016-3/4	FY 2017 FY 2017-1/2	FY 2017-3/4	FY 2018-1/2	FY 2018-3/4
2009-093 00	U of M	25,350	25,350	0	0	0	0	0	0	0	0
	MnSCU	40,000	40,000	0	0	0	0	0	0	0	0
	Education-Maximum Effort	0	0	0	0	0	0	0	0	0	0
	Natural Resources	54,800	54,685	115	0	60	55	0	0	0	0
	BWSR	1,000	712	288	0	0	0	0	0	0	288
	Zoological Garden	3,000	3,000	0	0	0	0	0	0	0	0
	Amateur Sports	1,000	992	9	Balance to Cancel	0	0	0	0	0	0
	Military Affairs	3,602	3,600	2	Balance to Cancel	0	0	0	0	6	0
	Transportation	41,600	31,989	9,611	432	5,338	3,052	249	0	0	0
	Metropolitan Council	22,287	21,940	347	0	347	0	0	0	0	0
	Admin-DHS	2,000	1,929	71	0	67	Balance to Cancel	0	0	0	0
	Admin-Vets Home	2,500	1,066	1,434	0	244	216	232	0	0	0
	Admin-Corrections	4,000	4,000	0	0	0	0	0	0	0	0
	DEED - PFA/WIF/Grants	5,750	5,744	6	Cancel	0	0	0	0	0	0
	Housing Finance Agency	2,000	2,000	0	0	0	0	0	0	0	0
	Historical Society	2,165	2,165	0	0	0	0	0	0	0	0
	Bond Sale Expense	348	348	0	0	0	0	0	0	0	0
	Public Safety	<u>3,900</u>	<u>0</u>	<u>0</u>	<u>Cancel</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		215,302	199,520	11,882	432	6,056	3,323	481	0	6	288
2010-189 00	U of M	89,667	89,667	0	0	0	0	0	0	0	0
	MnSCU	106,169	53,042	5	Balance to Cancel	0	0	0	0	0	0
	Education-Maximum Effort & Library	0	0	0	0	0	0	0	0	0	0
	Natural Resources	98,331	95,308	3,023	0	1,611	677	584	150	0	0
	Pollution Control	13,775	13,775	0	0	0	0	0	0	0	0
	BWSR	2,500	1,914	586	0	0	300	0	27	259	0
	Zoological Garden	21,000	20,999	1	Balance to Cancel	0	0	0	0	0	0
	Amateur Sports	4,950	4,938	31	Balance to Cancel	0	0	0	0	0	0
	Military Affairs	17,900	17,691	209	0	10	Balance to Cancel	0	0	0	0
	Transportation	24,297	21,616	2,681	0	748	48	249	0	0	0
	Metropolitan Council	29,500	27,298	2,202	0	1,080	798	75	75	75	98
	Administration	10,175	8,924	1,251	0	1,218	Balance to Cancel	0	0	0	0
	Admin-DHS	49,500	49,385	115	0	112	0	0	0	0	0
	Admin-State Academies	2,500	2,395	105	0	16	Balance to Cancel	0	0	0	0
	Admin-Perpich Ctr	1,373	1,373	0	0	0	Balance to Cancel	0	0	0	0
	Admin-Vets Home	13,900	11,783	2,117	0	1,542	478	0	0	0	0
	Admin-Corrections	23,829	23,652	177	0	94	Balance to Cancel	0	0	0	0
	Admin-Public Safety	9,000	6,918	2,082	0	11	Balance to Cancel	0	0	0	0
	Admin-Health	15,000	15,000	0	0	0	0	0	0	0	0
	DEED - PFA/WIF/Grants	113,200	110,227	2,973	0	0	0	750	1,000	1,000	0
	Housing Finance Agency	0	0	0	0	0	0	0	0	0	0
	Historical Society	4,400	4,400	0	0	0	0	0	0	0	0
	Bond Sale Expense	1,064	1,064	0	0	4	0	0	0	0	0
	Public Safety	1,750	0	1,000	0	0	0	0	0	1,000	0
	DHS	<u>125</u>	<u>125</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		653,905	581,493	18,559	0	6,446	2,301	1,658	1,252	2,334	98

CASH FLOW UPDATE - ALL BONDED PROJECTS
(\$ in Thousands)

<u>Authorization</u>	<u>Agency</u>	<u>Appropriation</u>	<u>Liquidations/ Cancellations</u>	<u>Unliquidated Balance (5/31/15)</u>	<u>FY 2015 Jun-15</u>	<u>FY 2016 FY 2016-1/2</u>	<u>FY 2016-3/4</u>	<u>FY 2017</u>		<u>FY 2018</u>	
								<u>FY 2017-1/2</u>	<u>FY 2017-3/4</u>	<u>FY 2018-1/2</u>	<u>FY 2018-3/4</u>
X2010-001 00	DEED	750	750	0	0	0	0	0	0	0	0
	PFA	500	0	500	To Cancel	0	0	0	0	0	0
	Public Safety	2,000	0	0	To Cancel	0	0	0	0	0	0
	Natural Resources	13,500	10,679	2,821	0	816	716	500	500	144	144
	BWSR	10,000	2,931	2,548	0	0	1,274	1,274	0	0	0
	Bond Sale Expense	40	0	0	0	0	0	0	0	0	0
		26,790	14,360	5,869	0	816	1,990	1,774	500	144	144
X2011-012-00	U of M	88,833	88,096	737	20	204	265	248	0	0	0
	MnSCU	131,586	129,741	1,845	152	883	531	139	139	0	0
	Admin-MN State Academies	2,160	1,463	697	0	300	397	0	0	0	0
	DNR	103,450	91,662	11,788	0	3,828	4,853	3,106	0	0	0
	Pollution Control	7,550	7,543	7	0	7	0	0	0	0	0
	BWSR	22,614	17,692	4,922	0	2,548	1,414	960	0	0	0
	Zoo	4,000	3,956	44	0	44	0	0	0	0	0
	Admin	10,980	8,508	2,472	0	1,500	972	0	0	0	0
	Admin - OET	5,659	5,271	388	0	388	0	0	0	0	0
	Military Affairs	5,605	5,435	170	0	62	18	0	0	0	0
	Public Safety	8,700	3,000	5,700	1,000	4,700	0	0	0	0	0
	Transportation	13,300	7,962	5,338	892	1,987	1,578	114	67	0	0
	Met Council	25,000	18,978	6,022	1,777	422	1,745	1,133	695	250	0
	Admin - Human Services	13,900	7,675	6,225	0	2,045	2,000	279	0	0	0
	Admin - Veterans Affairs	2,300	1,562	738	0	325	412	0	0	0	0
	Admin - Corrections	19,000	14,740	4,260	0	3,000	1,260	0	0	0	0
	DEED	25,450	15,952	9,498	0	3,300	2,672	2,527	1,000	0	0
	PFA	20,000	20,000	0	0	0	0	0	0	0	0
	Historical Society	1,900	1,244	656	0	250	406	0	0	0	0
	Bond Sale Expense	553	324	54	0	35	19	0	0	0	0
	Authorization Subtotal	512,540	450,804	61,561	3,841	25,828	18,542	8,507	1,901	250	0
2012-293	U of M	64,060	62,414	1,646	195	465	500	487	0	0	0
	MnSCU	132,126	126,252	5,874	249	2,671	2,306	323	323	0	0
	Percent for Art	331	29	302	0	150	100	52	0	0	0
	Admin-MN State Academies	1,000	953	47	0	47	0	0	0	0	0
	Education	1,000	383	617	0	617	0	0	0	0	0
	Admin-Perpich Ctr for Arts	263	226	37	0	37	0	0	0	0	0
	DNR	46,500	34,162	12,338	0	4,132	4,493	3,400	313	0	0
	Pollution Control	2,000	670	1,330	500	830	0	0	0	0	0
	BWSR	12,000	7,286	4,714	0	1,043	1,404	966	1,300	0	0
	Admin - Agriculture/Health	706	694	12	0	12	0	0	0	0	0
	Zoo	4,000	3,960	40	0	40	0	0	0	0	0
	Admin	45,555	33,525	12,030	0	7,773	3,619	200	383	0	0
	Amateur Sports	375	375	0	0	0	0	0	0	0	0
	Military Affairs	23,500	21,181	2,319	0	655	520	456	403	90	0
	Transportation	9,400	1,293	8,108	0	719	2,086	3,657	1,705	0	0
	Met Council	12,836	9,020	3,816	0	286	1,223	857	200	1,250	0
	Admin - Human Services	7,683	3,779	3,904	0	1,301	2,603	0	0	0	0
	Admin-Veterans Affairs	7,416	3,703	3,713	0	1,897	1,265	551	0	0	0
	Admin-Corrections	9,128	4,776	4,352	0	2,135	1,000	479	0	0	0
	DEED	81,500	61,640	19,860	1,457	7,855	5,994	4,554	0	0	0

CASH FLOW UPDATE - ALL BONDED PROJECTS
 (\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/15)	FY 2015 Jun-15	FY 2016 FY 2016-1/2	FY 2016-3/4	FY 2017 FY 2017-1/2	FY 2017-3/4	FY 2018 FY 2018-1/2	FY 2018-3/4
	PFA	23,500	23,225	275	275	0	0	0	0	0	0
	Housing Finance Agency	5,500	5,312	188	0	0	0	0	0	0	0
	Historical Society	3,250	915	2,335	0	1,159	1,176	0	0	0	0
	Bond Sale Expense	<u>560</u>	<u>214</u>	<u>346</u>	<u>5</u>	<u>50</u>	<u>40</u>	<u>25</u>	<u>10</u>	<u>20</u>	<u>10</u>
	Authorization Subtotal	494,189	405,988	88,200	2,682	33,876	28,329	16,007	4,637	1,360	10
X2012-001	Public Safety	2,285	0	2,285	0	0	0	0	0	0	0
	PFA	6,000	4,505	1,495	0	115	balance to cancel	0	0	0	0
	Natural Resources	16,849	8,069	8,781	0	2,225	4,448	2,108	0	0	0
	BWSR	1,500	1,260	240	0	60	60	30	30	60	0
	Bond Sale Expense	<u>61</u>	<u>0</u>	<u>61</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	26,695	13,834	12,861	0	2,404	4,513	2,143	30	60	0
2013-136 00	Natural Resources	20,000	15,755	4,245	0	1,500	1,500	500	500	245	0
	Administration	131,680	54,239	77,441	0	41,061	26,846	9,534	0	0	0
	Admin-Veterans Affairs	18,935	0	18,935	0	6,000	8,000	2,185	1,000	0	0
	PFA	8,000	8,000	0	0	0	0	0	0	0	0
	MMB-Bond Sale Expense	<u>180</u>	<u>0</u>	<u>180</u>	<u>0</u>	<u>35</u>	<u>55</u>	<u>45</u>	<u>25</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	178,795	77,993	100,802	0	48,596	36,401	12,264	1,525	245	0
2014-294	U of M	119,367	13,324	106,043	5,269	18,611	22,219	30,014	25,512	4,417	0
	MnSCU	159,812	28,775	131,037	2,774	40,268	37,137	23,050	23,050	2,379	2,379
	Admin-MN State Academies	11,354	87	11,267	0	1,554	3,710	3,940	1,313	751	0
	Education	7,491	3	7,488	0	1,200	2,230	3,258	800	0	0
	Admin-Perpich Ctr for Arts	2,000	93	1,907	0	1,000	725	182	0	0	0
	DNR	63,480	4,126	59,354	0	8,297	20,219	12,889	5,904	6,700	5,345
	Pollution Control	2,625	0	2,625	0	0	600	500	500	500	500
	BWSR	8,000	583	7,417	0	213	785	907	4,908	595	10
	Admin - Agriculture/Health Lab	203	20	183	0	100	83	0	0	0	0
	Zoo	12,000	5,185	6,815	500	2,000	1,500	2,815	0	0	0
	Admin	127,000	14,344	112,656	0	32,175	45,194	24,000	11,288	0	0
	Amateur Sports	7,973	2,565	5,409	161	200	4,698	0	350	0	0
	Public Safety	4,030	1,185	2,845	0	465	0	700	220	1,460	0
	Military Affairs	3,244	1,373	1,871	0	200	400	427	372	410	62
	Transportation	12,700	984	11,716	0	2,449	4,857	1,690	1,340	940	440
	Met Council	45,968	1,574	44,394	0	2,001	16,778	14,667	5,585	2,935	2,428
	Admin - Human Services	86,387	6,200	80,187	0	34,570	19,200	6,295	1,372	0	0
	Admin-Veterans Affairs	2,800	69	2,731	0	1,511	278	463	480	0	0
	Admin-Corrections	11,881	255	11,626	0	3,875	3,875	1,405	1,000	1,000	471
	DEED	92,130	4,740	87,390	0	15,250	13,903	22,125	17,611	10,000	5,000
	PFA	45,993	0	45,993	8,377	11,348	7,350	8,608	5,625	2,685	2,000
	Housing Finance Agency	20,000	0	20,000	0	6,200	11,000	2,000	800	0	0
	Historical Society	12,002	269	11,733	0	3,515	3,120	3,178	1,193	363	363
	Bond Sale Expense	<u>900</u>	<u>0</u>	<u>900</u>	<u>0</u>	<u>120</u>	<u>170</u>	<u>200</u>	<u>200</u>	<u>100</u>	<u>55</u>
	Authorization Subtotal	859,340	85,752	773,588	17,081	187,121	220,031	163,313	109,423	35,235	19,053
X2015-005	U of M (Recd)	26,529	0	26,529	0	554	673	8,674	8,670	5,452	2,506
	MnSCU (Req)	31,943	0	31,943	0	941	5,077	11,418	11,418	1,544	1,544

CASH FLOW UPDATE - ALL BONDED PROJECTS
 (\$ in Thousands)

Authorization	Agency	Appropriation	Liquidations/ Cancellations	Unliquidated Balance (5/31/15)	FY 2015 Jun-15	FY 2016 FY 2016-1/2	FY 2016-3/4	FY 2017 FY 2017-1/2	FY 2017-3/4	FY 2018 FY 2018-1/2	FY 2018-3/4
	DNR (Recd)	28,204	0	28,204	0	1,000	5,000	7,000	7,000	2,000	1,549
	Pollution Control	11,026	0	11,026	0	1,103	1,103	3,032	3,032	1,378	1,378
	BWSR	5,700	0	5,700	0	570	570	1,568	1,568	713	713
	Agriculture	50	0	50	0	5	5	14	14	6	6
	Administration (received)	32,924	0	32,924	0	3,000	7,000	9,000	9,000	2,462	2,462
	Met Council	1,500	0	1,500	0	150	150	413	413	188	188
	Admin-Veterans Affairs	650	0	650	0	65	65	179	179	81	81
	Admin-Corrections	1,200	0	1,200	0	120	120	330	330	150	150
	Transportation (recd)	16,160	0	16,160	0	1,000	3,500	6,660	3,000	2,000	0
	DEED	7,000	0	7,000	0	700	700	1,925	1,925	875	875
	PFA (recd)	10,000	0	10,000	0	0	1,000	6,000	3,000	0	0
	Historical Society	500	0	500	0	50	50	138	138	63	63
	Bond Sale Expense	191	0	191	0	19	19	53	53	24	24
	Authorization Subtotal	173,577	0	173,577	0	9,277	25,032	56,402	49,737	16,935	11,538
RURAL FINANCE AUTHORITY											
2009-093 00	Taxable	15,500	15,500	0	0	0		0	0	0	0
	Tax Exempt	16,000	16,000	0	0	0	0	0	0	0	0
	Authorization Subtotal	31,500	31,500	0	0	0	0	0	0	0	0
2012-293 00	Taxable	16,000	3,987	12,013	402	1,819	1,579	1,915	1,579	1,915	1,579
	Tax Exempt	17,000	4,208	12,792	1,041	2,131	3,734	1,719	3,734	433	0
	Authorization Subtotal	33,000	8,195	24,805	1,443	3,950	5,313	3,634	5,313	2,348	1,579
TRANSPORTATION											
2006-258	County/Municipal Bridges	71,000	70,935	65	Balance to Cancel	0	0	0	0	0	0
X2007-002	County/Municipal Bridges	26,000	24,906	1,094	0	0	458	Balance to Cancel		0	0
X2007-002	Trunk Highway Bonds	20,000	20,000	0	Balance to Cancel	0	0	0	0	0	0
	Bond Sale Expense	20	20	0	0	0	0	0	0	0	0
		20,020	20,020	0	0	0	0	0	0	0	0
2008-152	Local Roads and Bridges	60,000	59,070	930	0	146	Balance to Cancel		0	0	0
	Bond Sale Expense	35	35	0	0	0	0	0	0	0	0
		60,035	59,105	930	0	146	0	0	0	0	0
2008-152	THB State Road Construction/ THB Bldg/1	1,772,403	1,230,243	542,160	20,332	102,664	102,567	69,139	69,139	56,632	56,632
	DOA MnDOT Buildings	8,697	8,669	28	Balance to Cancel	0	0	0	0	0	0
	Met Council	400	400	0	0	0	0	0	0	0	0
	Bond Sale Expense	1,800	564	1,236	25	120	120	75	70	60	60
		1,783,300	1,239,875	543,425	20,357	102,784	102,687	69,214	69,209	56,692	56,692
2009-036	Trunk Highway Bonds	40,000	33,986	6,014	526	2,744	2,686	0	0	0	0
2010-189 15	Local Bridge Replacement & Rehab	66,000	58,697	7,303	0	1,232	2,000	3,000	1,000	0	0
2010-189 15	Trunk Highways & Bridges	24,937	24,832	105	0	105	0	0	0	0	0

CASH FLOW UPDATE - ALL BONDED PROJECTS
(\$ in Thousands)

<u>Authorization</u>	<u>Agency</u>	<u>Appropriation</u>	<u>Liquidations/ Cancellations</u>	<u>Unliquidated Balance (5/31/15)</u>	<u>FY 2015 Jun-15</u>	<u>FY 2016 FY 2016-1/2</u>	<u>FY 2016-3/4</u>	<u>FY 2017</u>		<u>FY 2018</u>	
								<u>FY 2017-1/2</u>	<u>FY 2017-3/4</u>	<u>FY 2018-1/2</u>	<u>FY 2018-3/4</u>
	Bond Sale Expense	<u>15</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	24,952	24,847	105	0	105	0	0	0	0	0
2010-388 04	Trunk Highways & Bridges	100,000	95,300	4,700	389	2,156	1,251	0	0	0	0
	Bond Sale Expense	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	100,100	95,400	4,700	389	2,156	1,251	0	0	0	0
X2010-001 00	Local Damage / Road Repairs	10,000	8,677	1,323	0	508	Balance to Cancel			0	0
X2011-012	Local Damage / Road Repairs	43,000	40,111	2,889	0	771	2,889	0	0	0	0
2012-293	Local Damage / Road Repairs	40,000	24,881	15,119	0	11,000	3,557	562	0	0	0
2012-287	Trunk Highways & Bridges	17,593	11,337	6,256	1,755	3,500	1,000	0	0	0	0
	Bond Sale Expense	<u>20</u>	<u>0</u>	<u>20</u>	<u>5</u>	<u>5</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	17,613	11,337	6,276	1,760	3,505	1,010	0	0	0	0
X2012-001	Transportation (VP)	30,000	25,625	4,375	0	4,000	375	0	0	0	0
X2012 01 004	Trunk Highway Bonds	35,000	16,700	18,300	0	4,000	3,500	3,000	3,000	1,000	3,800
	Bond Sale Expense	<u>40</u>	<u>0</u>	<u>40</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
	Authorization Subtotal	35,040	16,700	18,340	0	4,005	3,505	3,005	3,005	1,005	3,805
2013 00 117	Trunk Highway Bonds	300,000	38,836	261,164	12,107	40,270	40,270	58,523	58,523	20,240	20,240
	Bond Sale Expense	<u>300</u>	<u>0</u>	<u>300</u>	<u>15</u>	<u>45</u>	<u>45</u>	<u>60</u>	<u>70</u>	<u>25</u>	<u>25</u>
	Authorization Subtotal	300,300	38,836	261,464	12,122	40,315	40,315	58,583	58,593	20,265	20,265
2014-294	Transportation (VP)	36,613	0	36,613	0	11,000	11,257	3,000	5,000	6,356	0
X2015 00 005	Trunk Highway Bonds	140,000	0	140,000	0	35,000	35,000	35,000	35,000	0	0
	Bond Sale Expense	<u>140</u>	<u>0</u>	<u>140</u>	<u>0</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>0</u>	<u>0</u>
	Authorization Subtotal	140,140	0	140,140	0	35,035	35,035	35,035	35,035	0	0
X2015 -005	Transportation (VP)	17,120	0	17,120	0	1,400	4,600	8,830	2,290	0	0

BOND SALES REQUIRED
(\$ in Thousands)

AUTHORIZATION	BOND TYPE	REMAINING AUTHORITY	CASH BALANCE (as of 5/31/15)	13 Months	TOTAL 8/2015 BOND SALE REQUIRED	MMB BOND SALE REQUIRED	NET REMAINING AUTHORITY
				FY 2016 CASH FLOW			
X2003-019-04	Trunk Highway Bonds (cash to bon	327	0	0	0	0	327
X2003-019-03	Trunk Highway Bonds	201	2	0	(2)	0	201
X2003-020	Transportation (VP)	0	0	0	0	0	0
2005-020	Transportation (VP)	0	0	333	333	0	0
2006-258	Transportation (VP)	0	0	0	0	0	0
X2007-002	Transportation (VP)	0	762	458	(304)	0	0
X2007-002	Trunk Highway Bonds	0	0	0	0	0	0
2008-152	Transportation	0	82	146	64	0	0
2008-152	Trunk Highway Bonds	477,270	75,772	237,363	161,591	160,000	317,270
2008-179	Transportation (VP)	0	0	0	0	0	0
2009-36	Trunk Highway Bonds	6,042	(86)	5,956	6,042	5,500	542
2009-093 00	Transportation (VP)	0	0	0	0	0	0
2009-093 10	Trunk Highway Bonds	0	0	0	0	0	0
2010-189 26	Trunk Highway Bonds	0	105	105	0	0	0
2010-189 15	Transportation (VP)	9,500	2,503	3,732	1,228	1,200	8,300
2010-388 04	Trunk Highway Bonds	16,555	(12,760)	3,795	16,555	16,500	55
X2010-001-00	Transportation (VP)	2,856	(144)	508	651	600	2,256
X2011-012-00	Transportation (VP)	2,900	(11)	3,661	3,671	2,900	0
2012-287 00	Trunk Highway Bonds	2,063	4,213	6,275	2,062	2,000	63
2012-293 00	Transportation (VP)	12,132	2,987	14,650	11,664	11,000	1,132
X12-001	Transportation (VP)	10,900	(6,525)	4,375	10,900	10,000	900
X12 001 01 004	Trunk Highway Bonds	19,685	(1,345)	8,011	9,355	9,000	10,685
2013-117 00	Trunk Highway Bonds	213,540	47,924	102,516	54,592	50,000	163,540
2014-294	Transportation (VP)	35,113	1,500	22,757	21,257	21,000	14,113
X2015-005 00	Transportation (VP)	17,120	0	7,472	7,472	7,000	10,120
X2015-005-10	Trunk Highway Bonds	140,140	0	70,070	70,070	67,000	73,140
1990-61000	Building/RIM/PCA/WstM	3	0	0	0	0	3
1994-64300	Building/PCA/Muni Engy	24	0	0	0	0	24
X1997-2	Building/PCA	97	0	0	0	0	97
1999-240	Building/PCA	560	0	0	0	0	560
2000-492	Various Purpose-BP/PCA/Max Eff	7,762	302	1	(301)	0	7,762
X2001-012	Various Purpose less DOT	0	0	46	46	0	0
2002-280	Various Purpose	0	0	0	0	0	0
2002-374	Various Purpose less DOT	0	174	0	(174)	0	0
2002-393	Various Purpose less DOT & RFA	994	2	15	13	0	994
X2002-001	Various Purpose less DOT	218	300	0	(300)	0	218
X2003-020	Various Purpose less DOT	0	577	0	(577)	0	0
2005-020	Various Purpose less DOT	4,614	304	1,259	955	250	4,364
2006-258	Various Purpose-ME less DOT	3,455	681	4,974	4,293	3,300	155
X2007-002	Various Purpose less DOT	0	0	0	0	0	0
2008-179	Various Purpose-ME less DOT	2,497	7,662	5,664	(1,998)	0	2,497
2008-365	Various Purpose	1,336	(206)	1,331	1,536	1,200	136
2009-093 00	Various Purpose less DOT & RFA	8,066	4,911	9,891	4,980	4,500	3,566
2010-189 00	Various Purpose less DOT	4,189	5,280	9,024	3,744	3,500	689
X2010-001	Various Purpose less DOT	5,072	(1,836)	3,102	4,938	4,500	572
X2011-012-00	Various Purpose less DOT	27,190	46,920	49,629	2,709	2,500	24,690
2012-293 00	Various Purpose less DOT & RFA	70,083	18,191	67,555	49,363	45,500	24,583
X12-001	Various Purpose less DOT	9,895	2,966	7,274	4,308	4,000	5,895
2013-136 00	Various Purpose	53,795	47,007	87,041	40,035	35,000	18,795
2014-294	Various Purpose less DOT	587,290	186,273	451,452	265,178	240,000	347,290
X2015-005 00	Various Purpose less DOT	160,211	0	43,710	43,710	37,550	122,661
	GENERAL FUND SUBTOTAL	1,913,696	434,489	1,234,148	799,660	745,500	1,168,196
2012-293 00	Rural Finance Auth-Taxable	8,000	4,013	4,119	106	0	8,000
2012-293 00	Rural Finance Auth-Tax Exempt	11,000	1,792	7,193	5,401	4,500 *	6,500
	TOTAL BOND AUTHORIZATION*	1,932,696	440,294	1,245,460	805,167	750,000	1,182,696

Various Purpose Bonds - Series A	1,056,873	322,455	807,250	484,795	432,800 **	616,873
Taxable Bond Sale - Series C		4,013	4,119	106	7,200	8,000
Trunk Highway Bonds - Series B	875,823	113,825	434,091	320,265	310,000	565,823
Total New Money Bond Issue				New Money	750,000	
Various Purpose Refunding Sale - Series D				VP Refunding	386,495 ***	
Trunk Highway Refunding Sale - Series E				TH Refunding	14,890 ***	
Total Sale				Total Sale	1,151,385	

Balance of FY 2015 Bond sale required assumes fourteen and half months of cash flow financing through July, 2016.

* Taxable bonds with a federal law maximum of \$4.5 million to be included in a tax-exempt financing. RFA is requesting a 5-year for all bonds.

** As allowed by M.S. 16A.641, subd. 7b, the amounts listed including the net premium received on the bonds, to be deposited to the Bond Proceeds Fund.

*** Refunding Bonds preliminary estimate, subject to change.