

**State Auditor
State Auditor Enterprise Fund
Revenues, Expenses and Changes in Net Assets
Anticipated for the 2014-15 Biennium
(Dollars in Thousands)**

	Actual 2014	Projected 2015
Operating Revenues:		
Net Sales	6,286	6,651
Rental and Service Fees		
Insurance Premiums		
Other Income	1	1
Total Operating Revenues	<u>6,287</u>	<u>6,652</u>
Gross Margin	<u>6,287</u>	<u>6,652</u>
Operating Expenses:		
Purchased Services	575	602
Salaries and Fringe Benefits	5,783	5,957
Claims		
Depreciation	41	45
Amortization		
Supplies and Materials	70	75
Indirect Costs		
Other Expenses	18	30
Total Operating Expenses	<u>6,487</u>	<u>6,709</u>
Operating Income (Loss)	<u>(200)</u>	<u>(57)</u>
Nonoperating Revenues (Expenses):		
Investment Income		
Interest and Financing Costs		
Other Nonoperating Expenses		
Gain (Loss) on Disposal of Capital Assets		
Total Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>
Income (Loss) Before Transfers and Contributions	(200)	(57)
Capital Contributions		
Transfers in		
Transfers out		
Change in Net Assets	<u>(200)</u>	<u>(57)</u>
Net Assets, Beginning as Reported		498
Change in Fund Structure	<u>698</u>	
Net Assets, Ending	<u>498</u>	<u>441</u>
Full-Time Equivalents	<u>65.4</u>	<u>65.5</u>

The Office of the State Auditor audited 150 entities, including 59 counties, and issued 200 reports in calendar year 2014.

Audit rates increased 7.0% in calendar year 2014 and 4.5% in calendar year 2015. These rate changes were primarily the result of state negotiated bargaining unit agreements (state contracts) and changes in health insurance costs.