

**Minnesota Public Facilities Authority**  
**Annual Fee Report**  
**For the Fiscal Years ending June 30, 2014, 2013, and 2012**  
 ( as required by Minnesota Statutes, Section 446A.04 subd. 5(b) )

Description	2014	2013	2012
Beginning cash balance	4,965,386.80	5,117,664.86	4,475,026.56
Fees collected during the year	2,944,620.91	2,398,936.28	3,236,183.39
Expenditures during the year:			
Bond Program Related Expenses:			
Arbitrage rebate calculation	27,682.10	16,500.00	11,500.00
Annual audit	56,000.00	61,867.75	75,600.00
Other	17,458.55	37,647.96	93,189.48
Program Administration:			
Clean Water - PFA	506,926.56	656,436.44	596,915.52
Clean Water - PCA	1,285,079.85	1,294,413.43	1,410,291.73
Drinking Water - PFA	308,777.62	403,365.20	389,023.28
Transportation	24,189.67	-	16,043.72
Credit Enhancement	30,606.26	35,654.82	981.36
Other-Application Fees	30,998.38	45,328.74	
Total Expenditures	2,287,718.99	2,551,214.34	2,593,545.09
Ending Cash balance *	5,622,288.72	4,965,386.80	5,117,664.86
* Cash balance by program:			
Clean Water	2,922,471.13	2,670,445.76	3,027,124.37
Drinking Water	2,640,391.29	2,202,325.05	1,948,344.52
Transportation	-	-	-
Credit Enhancement	21,592.80	40,699.06	67,353.88
Other-Application Fees	37,833.50	51,916.93	74,842.09
	5,622,288.72	4,965,386.80	5,117,664.86

Notes:

This report is presented on a cash basis, reflecting activity during each fiscal year ending, and the cash balance as of, each June 30.

Loan prepayments received during fiscal years 2012-2013 increased fee receipts above projected; temporarily increasing the balance carried. This balance is expected to settle in the long-term to approximately one year's coverage of expenditures.

Note (as required by Minnesota Statutes, section 3.197): Preparation of this report required an estimated 7 hours of staff time for an approximate cost of \$361.