



A Report on the Stewardship and Enforcement Fund Performance Related to Outdoor Heritage Fund Appropriations

Fiscal Year 2012

Background

As required by M.L. 2011, First Special Session, Chapter 6, Article 1, Section 2, Subdivision 15 and M.S. 97A.056, the Minnesota Land Trust must report annually on the performance of its Stewardship and Enforcement Fund (Fund) to the Lessard-Sams Outdoor Heritage Council (LSOHC). Below is a summary of the Fund's performance and activity, including deposits and expenditures related to Outdoor Heritage Fund projects. This report covers the Land Trust's Fiscal Year 2012, which is July 1, 2011-June 30, 2012.

Appropriations Covered By Report

Mississippi River Blufflands Prairie Protection Initiative

M.L. 2009, Chapter 172, Article 1, Section 2, Subdivision 2(f)

Critical Shoreline Habitat Protection Program

M.L. 2010, Chapter 361, Article 1, Section 2, Subdivision 3(a)

Valley Creek Protection Partnership

M.L. 2010, Chapter 361, Article 1, Section 2, Subdivision 5(e)

Metro Big Rivers Habitat – Phase II

M.L. 2011, First Special Session, Chapter 6, Article 1, Section 2, Subdivision 5(d)

Protecting Sensitive Shorelands in North Central Minnesota

M.L. 2011, First Special Session, Chapter 6, Article 1, Section 2, Subdivision 5(e)

Stewardship and Enforcement Fund Performance, Deposits and Expenditures

Table 1. FY 2012 Activity in Minnesota Land Trust Stewardship and Enforcement Fund

Stewardship Fund Balance July 1, 2011	FY 2012 Total Deposits	FY 2012 Gain/Loss from Investments, Interest & Dividends	FY 2012 Annual Draw for Stewardship Activities	Stewardship Fund Balance June 30, 2012	3-Year Avg. Rate of Return
\$2,880,707	\$176,348	- \$58,074	- \$146,500	\$2,852,481	5.7%

Table 2. OHF-related activity in Minnesota Land Trust's Stewardship and Enforcement Fund

OHF \$ Deposited FY2012	OHF \$ Deposited All Years	Estimated \$ Used for Routine Stewardship Activity for OHF-Funded Projects in FY2012	Estimated \$ Used for Legal Enforcement of OHF-Funded Projects in FY2012
\$131,000	\$131,000	\$6,550	\$0