



Single Family Mortgage Bond Resolution

Quarterly Disclosure Report
Information as of December 31, 2011
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.*

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Single Family Mortgage Bond Resolution

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**Single Family Mortgage Bond Resolution
Mortgages
Information as of December 31, 2011**



MORTGAGE LOANS BY AMOUNT

Series	\$ Amount of Loans Purchased	Less \$ Amount of Scheduled Payments	Less \$ Amount of Prepayments and Curtailments	Less \$ Amount of Loans Transferred to REO, FHA/VA Assigned, PMI Claims	\$ Amount of Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 1,701,529,270	\$ 215,337,934	\$ 1,404,164,145	\$ 68,883,299	\$ 13,143,892	6.97 %
94DE	124,506,755	40,123,623	73,358,233	2,651,121	8,373,778	6.09
96ABC	51,785,095	4,907,535	42,269,768	1,786,433	2,821,359	6.87
96DEF	50,479,217	4,883,152	41,617,352	1,589,154	2,389,559	6.90
97DEF	41,405,629	3,698,987	33,184,351	1,289,247	3,233,044	6.82
98FGH-1	33,213,207	3,026,912	24,442,656	1,249,595	4,494,044	6.16
98FGH-2	34,394,492	3,192,519	21,706,108	2,471,434	7,024,431	5.97
99HI	51,639,997	3,897,336	39,525,636	1,864,521	6,352,504	6.24
99JK	50,237,405	4,596,824	28,290,762	4,081,433	13,268,386	5.85
00F/97GH	72,564,580	4,581,846	54,565,664	3,193,590	10,223,480	6.26
00GH	73,480,942	6,510,613	42,571,829	5,489,165	18,909,335	5.85
01AB	49,519,099	4,118,023	32,987,198	2,909,252	9,504,626	5.97
01E	23,315,824	2,490,070	7,786,935	1,571,852	11,466,967	5.20
Total	<u>\$ 2,358,071,512</u>	<u>\$ 301,365,374</u>	<u>\$ 1,846,470,637</u>	<u>\$ 99,030,096</u>	<u>\$ 111,205,405</u>	6.10 %

**Single Family Mortgage Bond Resolution
Mortgages
Information as of December 31, 2011**



MORTGAGE LOANS BY NUMBER

Series	Total Number of Loans Purchased	Less Total Number of Loans Prepaid	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	28,500	26,609	1,456	435
94DE	3,980	3,836	59	85
96ABC	863	754	35	74
96DEF	855	753	33	69
97DEF	685	572	29	84
98FGH-1	460	349	22	89
98FGH-2	411	271	32	108
99HI	710	561	35	114
99JK	617	357	53	207
00F/97GH	969	746	51	172
00GH	795	473	64	258
01AB	594	403	40	151
01E	240	88	18	134
Total	39,679	35,772	1,927	1,980

**Single Family Mortgage Bond Resolution
Bonds and Loans Outstanding, Remaining Acquisition Fund
Information as of December 31, 2011**



Series	Bonds Outstanding	Mortgages Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ -	\$ 13,143,892	\$ -	\$ -	\$ -	6.97 %
94E	9,315,000	8,373,778	-	-	-	6.09
96ABC	2,090,000	2,821,359	-	-	-	6.87
96DEF	1,885,000	2,389,559	-	-	-	6.90
97DEF	3,215,000	3,233,044	-	-	-	6.82
98FGH-1	3,010,000	4,494,044	-	-	-	6.16
98FGH-2	6,845,000	7,024,431	-	-	-	5.97
99HI	5,485,000	6,352,504	-	-	-	6.24
99JK	13,540,000	13,268,386	-	-	-	5.85
00F/97GH	3,155,000	10,223,480	-	-	-	6.26
00GH	16,920,000	18,909,335	-	-	-	5.85
01AB	8,680,000	9,504,626	-	-	-	5.97
01E	12,750,000	11,466,967	-	-	-	5.20
	<u>\$ 86,890,000</u>	<u>\$ 111,205,405</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>6.10 %</u>

**Single Family Mortgage Bond Resolution
Loan Portfolio Characteristics
Information as of December 31, 2011**



Series	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio by loan amount	
			New Construction	Existing Homes
Retired	\$ 59,705	\$ 57,297	11.03 %	88.97 %
94E	92,723	96,044	1.47	98.53
96ABC	61,435	60,161	3.90	96.10
96DEF	61,035	59,146	4.10	95.90
97DEF	61,916	60,570	2.00	98.00
98FGH-1	74,853	72,345	8.46	91.54
98FGH-2	92,582	83,883	29.40	70.60
99HI	77,056	72,857	8.72	91.28
99JK	84,704	81,570	11.00	89.00
00F/97GH	80,378	74,778	7.00	93.00
00GH	98,617	92,618	14.20	85.80
01ABC	87,037	83,575	5.60	94.40
01E	111,199	104,066	18.63	81.37
Weighted Average	\$ 66,589	\$ 64,519	9.22 %	90.78 %

**Single Family Mortgage Bond Resolution
Loans Outstanding by
Mortgage Insurance Type
Information as of December 31, 2011**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 10,053,887	\$ 580,387	\$ 712,094	\$ 380,933	\$ 339,845	\$ 255,161	\$ 821,585	\$ 13,143,892
94DE	1,370,285	75,439	1,054,365	1,680,341	1,840,819	1,169,678	1,182,851	8,373,778
96ABC	1,884,492	201,145	233,239	151,584	119,688	90,423	140,788	2,821,359
96DEF	1,747,525	29,787	330,242	92,273	63,374	46,633	79,725	2,389,559
97DEF	2,038,040	-	678,622	39,272	59,581	109,399	308,130	3,233,044
98FGH-1	2,591,819	32,671	1,308,731	-	-	-	560,823	4,494,044
98FGH-2	3,874,109	220,395	1,349,597	86,422	-	-	1,493,908	7,024,431
99HI	2,947,946	174,754	1,419,797	-	-	150,818	1,659,189	6,352,504
99JK	6,967,273	219,019	3,700,929	153,382	201,261	159,611	1,866,911	13,268,386
00F/97FGH	5,178,722	518,966	2,115,350	196,736	50,115	134,016	2,029,575	10,223,480
00GH	9,572,201	503,793	4,331,270	310,398	88,439	153,047	3,950,187	18,909,335
01AB	5,306,880	213,150	2,598,010	147,924	118,184	164,199	956,279	9,504,626
01E	5,856,398	155,547	2,903,759	426,129	301,887	576,814	1,246,433	11,466,967
Total	\$ 59,389,577	\$ 2,925,053	\$ 22,736,005	\$ 3,665,394	\$ 3,183,193	\$ 3,009,799	\$ 16,296,384	\$ 111,205,405
	53.40%	2.63%	20.45%	3.30%	2.86%	2.71%	14.65%	100.00%

*Other Private Mortgage Insurers consists of:

United 1.17%, Republic 0.89%, Private Mortgage Insurance 0.44%, Guarantee Fund 0.09%, GMAC 0.08%, Other 0.04%.

**Single Family Mortgage Bond Resolution
Delinquency and Foreclosure Statistics
Information as of December 31, 2011**



Payments Past Due as a Percentage of the Number of Loans Outstanding

Bond Financed:	Number of Loans	Balance Outstanding	Payments Past Due as a Percentage of the Number of Loans Outstanding								
			30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures ⁽¹⁾		Total ⁽²⁾
			#	%	#	%	#	%	#	%	%
Retired	435	\$ 13,143,892	26.0	5.98	13.0	2.99	2	0.46	11.0	2.53	5.98
94DE	85	8,373,778	3.5	4.12	1.5	1.76	-	-	4.5	5.29	7.06
96ABC	74	2,821,359	6.0	8.11	1.0	1.35	1	1.35	4.0	5.41	8.11
96DEF	69	2,389,559	2.0	2.90	4.0	5.80	-	-	3.0	4.35	10.14
97DEF	84	3,233,044	4.0	4.76	1.0	1.19	-	-	4.0	4.76	5.95
98FGH-1	89	4,494,044	5.0	5.62	3.0	3.37	1	1.12	8.0	8.99	13.48
98FGH-2	108	7,024,431	11.0	10.19	2.0	1.85	2	1.85	3.0	2.78	6.48
99HI	114	6,352,504	8.0	7.02	1.0	0.88	2	1.75	4.0	3.51	6.14
99JK	207	13,268,386	15.0	7.25	3.0	1.45	2	0.97	7.0	3.38	5.80
00F/97GH	172	10,223,480	20.0	11.63	2.0	1.16	1	0.58	8.0	4.65	6.40
00GH	258	18,909,335	18.0	6.98	6.0	2.33	-	-	17.0	6.59	8.91
01AB	151	9,504,626	14.0	9.27	6.0	3.97	1	0.66	3.0	1.99	6.62
01E	134	11,466,967	12.0	8.96	4.0	2.99	3	2.24	6.0	4.48	9.70
Total	1,980	\$ 111,205,405	144.5	7.30	47.5	2.40	15	0.76	82.5	4.17	7.32

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Residential Housing Finance Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page F-2 for comparative delinquency and foreclosure statistics.

**Single Family Mortgage Bond Resolution
Delinquency and Foreclosure Statistics
Information as of December 31, 2011**



continued from page F-1.

Comparative 60+ Day Delinquency Statistics⁽¹⁾	At 9/30/2011	At 12/31/2011
Single Family Mortgage Loan Portfolio	5.27%	5.19%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	3.36%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	5.54%	not yet available

Comparative Foreclosure Statistics⁽³⁾	At 9/30/2011	At 12/31/2011
Single Family Mortgage Loan Portfolio	0.70%	0.88%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	2.31%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	2.87%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Single Family Mortgage loan portfolio differs from that in the table on page F-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Single Family Mortgage loan portfolio. The unadjusted 9/30/11 Mortgage Bankers Association of America average 60+ days delinquency rate is 2.00% Minnesota and 3.26% national. The unadjusted 9/30/11 Mortgage Bankers Association of America foreclosure rate is 1.72% Minnesota and 2.65% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Single Family Mortgage loan portfolio is not directly comparable to the table on page F-1.

**Single Family Mortgage Bond Resolution
Real Estate Owned Activity/Pending Claims (PMI)
Information as of December 31, 2011**



Pending Claims* PMI					
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	2	\$ 99,225	\$ 49,613	\$ 89,080	\$ 44,540
94DE	4	534,703	133,676	373,425	93,356
96DEF	1	24,802	24,802	26,066	26,066
97DEF	1	19,759	19,759	21,342	21,342
97GH/00F	1	25,091	25,091	19,177	19,177
98FGH-1	1	30,223	30,223	20,499	20,499
98FGH-2	3	204,582	68,194	90,957	30,319
99HI	1	56,075	56,075	60,160	60,160
00GH	3	236,187	78,729	221,494	73,831
01AB	2	103,960	51,980	95,078	47,539
Total	19	\$1,334,607	\$ 70,242	\$ 1,017,278	\$ 53,541

*MHFA has not received all proceeds/cost of sale.

**Single Family Mortgage Bond Resolution
FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of December 31, 2011**



FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *						
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
Retired	7.0	\$ 261,249	\$ 37,321	\$ 190,435	\$ 27,205	
94DE	0.5	79,131	158,262	36,527	73,054	
96ABC	2.0	79,237	39,619	26,773	13,387	
96DEF	1.0	37,102	37,102	100	100	
97GH/00F	4.0	284,168	71,042	197,934	49,484	
98FGH-1	2.0	134,234	67,117	144,447	72,224	
98FGH-2	5.0	412,833	82,567	207,298	41,460	
99HI	1.0	48,821	48,821	53,725	53,725	
99JK	3.0	323,736	107,912	245,111	81,704	
00GH	10.0	1,044,198	104,420	754,614	75,461	
01AB	3.0	317,570	105,857	349,589	116,530	
01E	2.0	210,963	105,482	224,513	112,257	
	<u>40.5</u>	<u>\$ 3,233,242</u>	<u>\$ 79,833</u>	<u>\$ 2,431,066</u>	<u>\$ 60,026</u>	

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Residential Housing Finance Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Single Family Mortgage Bond Resolution
 Real Estate Owned Uninsured Activity
 Information as of December 31, 2011



Series	REO Uninsured*				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
01E	1	\$ 70,905	\$ 70,904	\$ 76,858	\$ 76,857
	<u>1</u>	<u>\$ 70,905</u>	<u>\$ 70,904</u>	<u>\$ 76,858</u>	<u>\$ 76,857</u>

*The Agency holds title - property is not sold.

**Single Family Mortgage Bond Resolution
Real Estate Owned/Mortgage Insurance Completed Claims Activity
Cumulative Information as of December 31, 2011**



Series	Completed Claims*				
	No. of Prop.	Loan Balance	Average Balance	Gain/(Loss)**	Average Gain (Loss)
Retired	1,447.0	\$ 68,522,825	\$ 47,355	\$ (2,436,722)	\$ (1,684)
94DE	54.5	2,037,287	37,381	(207,377)	(3,805)
96ABC	33.0	1,707,196	51,733	(18,642)	(565)
96DEF	31.0	1,527,250	49,266	(43,375)	(1,399)
97DEF	28.0	1,269,488	45,339	(52,564)	(1,877)
97GH/00F	46.0	2,884,331	62,703	(264,003)	(5,739)
98FGH-1	19.0	1,085,138	57,113	(18,113)	(953)
98FGH-2	24.0	1,854,019	77,251	(121,980)	(5,083)
99HI	33.0	1,759,625	53,322	(41,606)	(1,261)
99JK	50.0	3,757,697	75,154	(428,432)	(8,569)
00GH	51.0	4,208,780	82,525	(193,551)	(3,795)
01AB	35.0	2,487,722	71,078	(133,468)	(3,813)
01E	15.0	1,289,984	85,999	(58,560)	(3,904)
Total	1,866.5	\$ 94,391,342	\$ 50,571	\$ (4,018,393)	\$ (2,153)

*The Agency has received all proceeds - loans written off.

**Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title of the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Residential Housing Finance Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Single Family Mortgage Bond Resolution
Prepayment Report
Information as of December 31, 2011**



Series	Weighted Average Interest Rate Based on Total Loans Purchased	Total Loan Purchases		Prepayments/REOs Twelve Months Ended December 31, 2011		Curtailments 12 Months Ended 12/31/2011	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date	Bond Calls/Recycled Prepayments through 1/31/2012 From Prepayments/REO & Curtailments*	Remaining Curtailments and Prepayments/ REO**
		# of Loans	Amount	# of Loans	Amount					
Retired (Note A)	7.58 %	28,500	\$ 1,701,529,270	53	\$ 1,429,202	\$ 172,498	28,056.0	\$ 1,471,583,943	\$ 1,459,520,309	\$ 12,063,634
94DE	6.70	3,980	124,506,755	13	551,669	62,762	3,890.5	75,239,108	58,155,486	17,083,622
96ABC	6.95	863	51,785,095	8	279,235	13,159	787.0	43,976,963	43,880,000	96,963
96DEF	6.90	855	50,479,217	4	133,774	40,297	784.0	43,118,840	43,060,000	58,840
97DEF	6.85	685	41,405,629	4	184,852	45,047	600.0	34,449,532	34,415,000	34,532
98FGH-1	6.25	460	33,213,207	11	602,703	31,982	368.0	25,526,455	25,375,000	151,455
98FGH-2	6.12	411	34,394,492	18	1,203,115	26,460	295.0	23,530,885	23,055,000	475,885
99HI	6.45	710	51,639,997	17	818,600	29,152	594.0	41,284,227	41,060,000	224,227
99JK	5.95	617	50,237,405	20	998,051	108,774	407.0	31,808,207	31,635,000	173,207
00F/97GH	6.83	969	72,564,580	13	650,483	58,292	792.0	57,322,519	56,985,000	337,519
00GH	5.93	795	73,480,942	34	2,225,660	140,636	524.0	46,666,399	42,225,000	4,441,399
01AB	6.05	594	49,519,099	18	990,923	23,588	438.0	35,418,075	34,965,000	453,075
01E	5.30	240	23,315,824	13	1,054,666	30,626	103.0	9,060,045	7,960,000	1,100,045
Totals	7.26 %	39,679	\$ 2,358,071,512	226	\$ 11,122,933	\$ 783,273	37,638.5	\$ 1,938,985,198	\$ 1,902,290,795	\$ 36,694,403

Note A: The amount shown under "Bond Calls/Recycled Prepayments through 1/31/2012 From Prepayments/REO & Curtailments" also includes application of prepayments relating to retired Bonds for other purposes, including permitted withdrawals from the Bond Resolution, and the amount shown as "Remaining Curtailments and Prepayments/REO" for the retired series also includes some resolution excesses relating to retired Bonds.

* This column includes the application of prepayments and curtailments and revenue from REOs to bond calls/recycled prepayments through January 31, 2012.

**The Agency applies these amounts from time to time to the redemption of outstanding bonds or for other purposes authorized by the Bond Resolution. The amounts reflect curtailments and prepayments and revenue from REOs remaining after January 31, 2012. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to December 31, 2011 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section M).

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Residential Housing Finance Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1994 E	\$ 31,820	\$ (7,145)	\$ (15,590)	\$ 9,085	02/01/1996	\$ 5
					12/01/1997	190
					09/15/1998	10
					07/01/1999	1,585
					11/15/1999	3,305
					06/01/2000	875
					01/15/2001	10
					01/01/2002	5,305
					05/31/2002	2,425
					01/06/2003	5
					08/20/2004	5
					04/01/2005	5
					07/01/2005	165
					01/13/2006	5
					07/01/2006	5
					04/06/2007	5
					07/01/2007	5
					01/01/2008	5
					07/01/2008	270
					01/01/2009	95
07/01/2009	45					
01/01/2010	315					
07/01/2010	140					
01/01/2011	350					
07/01/2011	230					
01/01/2012	230					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1996 A	\$ 34,480	\$ -	\$ (32,830)	\$ 1,650	12/01/1997	\$ 300
					05/01/1998	1,255
					09/15/1998	1,190
					04/01/1999	70
					07/01/1999	3,015
					11/15/1999	2,440
					06/01/2000	1,495
					01/01/2002	7,395
					05/31/2002	2,310
					08/30/2002	1,140
					01/06/2003	1,920
					07/01/2003	595
					11/24/2003	925
					01/15/2004	2,705
					07/01/2004	605
					08/20/2004	1,070
					01/01/2005	270
					04/01/2005	475
					07/01/2005	530
					09/15/2005	230
					01/13/2006	460
					07/01/2006	265
					01/01/2007	190
					04/06/2007	65
					07/01/2007	130
					01/01/2008	80
				07/01/2008	75	
				01/01/2009	1,030	
				07/01/2009	45	
				01/01/2010	75	
				07/01/2010	50	
				01/01/2011	120	
				07/01/2011	175	
				01/01/2012	135	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1996 C	\$ 12,345	\$ (4,530)	\$ (7,530)	\$ 285	05/01/1998	\$ 430
					09/15/1998	10
					04/01/1999	35
					07/01/1999	5
					01/15/2001	10
					01/01/2002	10
					05/31/2002	10
					08/30/2002	715
					01/06/2003	1,175
					07/01/2003	350
					11/24/2003	525
					01/15/2004	1,565
					07/01/2004	325
					08/20/2004	575
					01/01/2005	135
					04/01/2005	245
					07/01/2005	255
					09/15/2005	105
					01/13/2006	230
					07/01/2006	125
					01/01/2007	75
					04/06/2007	30
					07/01/2007	50
01/01/2008	30					
07/01/2008	25					
01/01/2009	350					
07/01/2009	20					
01/01/2010	20					
07/01/2010	15					
01/01/2011	25					
07/01/2011	35					
01/01/2012	20					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1996 D	\$ 23,580	\$ (4,940)	\$ (18,300)	\$ 340	05/01/1998	\$ 2,650
					09/15/1998	50
					10/05/1998	400
					01/11/1999	5
					07/01/1999	575
					11/15/1999	920
					06/01/2000	445
					01/15/2001	1,040
					01/01/2002	2,020
					05/31/2002	1,020
					08/30/2002	530
					01/06/2003	1,410
					07/01/2003	770
					11/24/2003	1,405
					01/15/2004	1,210
					07/01/2004	710
					08/20/2004	385
					01/01/2005	415
					04/01/2005	220
					07/01/2005	315
					09/15/2005	170
					01/13/2006	275
					07/01/2006	345
					01/01/2007	210
					04/06/2007	5
					07/01/2007	60
					01/01/2008	115
					07/01/2008	25
					01/01/2009	365
					07/01/2009	40
				01/01/2010	40	
				07/01/2010	10	
				01/01/2011	90	
				07/01/2011	55	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1996 E	\$ 14,495	\$ -	\$ (13,815)	\$ 680	05/01/1998	\$ 1,660
					10/05/1998	270
					07/01/1999	355
					11/15/1999	610
					06/01/2000	295
					01/15/2001	690
					01/01/2002	1,400
					05/31/2002	705
					08/30/2002	390
					01/06/2003	1,055
					07/01/2003	595
					11/24/2003	1,115
					01/15/2004	940
					07/01/2004	590
					08/20/2004	315
					01/01/2005	360
					04/01/2005	185
					07/01/2005	280
					09/15/2005	160
					01/13/2006	250
					07/01/2006	335
					01/01/2007	210
					04/06/2007	15
07/01/2007	60					
01/01/2008	120					
07/01/2008	25					
01/01/2009	455					
07/01/2009	55					
01/01/2010	45					
07/01/2010	20					
01/01/2011	145					
07/01/2011	105					
01/01/2012	5					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1996 F	\$ 18,275	\$ -	\$ (17,420)	\$ 855	05/01/1998	\$ 2,075
					10/05/1998	340
					07/01/1999	445
					11/15/1999	760
					06/01/2000	365
					01/15/2001	870
					01/01/2002	1,765
					05/31/2002	890
					08/30/2002	495
					01/06/2003	1,335
					07/01/2003	755
					11/24/2003	1,410
					01/15/2004	1,195
					07/01/2004	745
					08/20/2004	400
					01/01/2005	455
					04/01/2005	235
					07/01/2005	350
					09/15/2005	200
					01/13/2006	320
					07/01/2006	420
					01/01/2007	270
					04/06/2007	15
				07/01/2007	75	
				01/01/2008	150	
				07/01/2008	30	
				01/01/2009	575	
				07/01/2009	75	
				01/01/2010	60	
				07/01/2010	25	
				01/01/2011	185	
				07/01/2011	130	
				01/01/2012	5	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1997 D	\$ 15,885	\$ -	\$ (14,200)	\$ 1,685	05/01/1998	\$ 2,570
					07/06/1999	305
					08/30/2002	525
					01/06/2003	640
					07/01/2003	835
					11/24/2003	945
					01/15/2004	2,870
					07/01/2004	535
					08/20/2004	865
					01/01/2005	260
					04/01/2005	405
					07/01/2005	320
					09/15/2005	195
					01/13/2006	280
					07/01/2006	310
					01/01/2007	95
					04/06/2007	145
					07/01/2007	190
					01/01/2008	345
					07/01/2008	255
				01/01/2009	835	
				07/01/2009	110	
				01/01/2010	15	
				07/01/2010	55	
				01/01/2011	120	
				07/01/2011	125	
				01/01/2012	50	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1997 E	\$ 23,495	\$ -	\$ (22,060)	\$ 1,435	05/01/1998	\$ 3,770
					07/06/1999	975
					11/15/1999	1,225
					06/01/2000	1,105
					01/15/2001	950
					01/01/2002	2,775
					05/31/2002	1,505
					08/30/2002	525
					01/06/2003	545
					07/01/2003	710
					11/24/2003	810
					01/15/2004	2,455
					07/01/2004	460
					08/20/2004	735
					01/01/2005	220
					04/01/2005	345
					07/01/2005	280
					09/15/2005	165
					01/13/2006	235
					07/01/2006	270
					01/01/2007	80
					04/06/2007	125
					07/01/2007	165
				01/01/2008	295	
				07/01/2008	210	
				01/01/2009	715	
				07/01/2009	95	
				01/01/2010	10	
				07/01/2010	50	
				01/01/2011	100	
				07/01/2011	110	
				01/01/2012	45	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1998 F-1	\$ 10,650	\$ (2,660)	\$ (7,595)	\$ 395	01/15/2001	\$ 65
					01/01/2002	525
					01/01/2002	75
					05/31/2002	255
					08/30/2002	240
					01/06/2003	695
					07/01/2003	250
					11/24/2003	720
					01/15/2004	920
					07/01/2004	645
					08/20/2004	610
					01/01/2005	255
					04/01/2005	245
					07/01/2005	175
					09/15/2005	210
					01/13/2006	225
					07/01/2006	280
					01/01/2007	115
					04/06/2007	110
					07/01/2007	160
					01/01/2008	125
					07/01/2008	65
					01/01/2009	240
07/01/2009	75					
01/01/2010	95					
07/01/2010	40					
01/01/2011	75					
07/01/2011	45					
01/01/2012	60					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1998 G-1	\$ 6,150	\$ -	\$ (5,505)	\$ 645	01/15/2001	\$ 40
					01/01/2002	295
					01/01/2002	45
					05/31/2002	145
					08/30/2002	150
					01/06/2003	435
					07/01/2003	160
					11/24/2003	470
					01/15/2004	595
					07/01/2004	440
					08/20/2004	415
					01/01/2005	180
					04/01/2005	170
					07/01/2005	130
					09/15/2005	165
					01/13/2006	170
					07/01/2006	220
					01/01/2007	100
					04/06/2007	90
					07/01/2007	140
					01/01/2008	115
					07/01/2008	55
					01/01/2009	250
07/01/2009	90					
01/01/2010	110					
07/01/2010	50					
01/01/2011	110					
07/01/2011	65					
01/01/2012	105					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1998 H-1	\$ 14,885	\$ -	\$ (13,330)	\$ 1,555	01/15/2001	\$ 100
					01/01/2002	720
					01/01/2002	105
					05/31/2002	345
					08/30/2002	360
					01/06/2003	1,040
					07/01/2003	385
					11/24/2003	1,145
					01/15/2004	1,445
					07/01/2004	1,065
					08/20/2004	1,005
					01/01/2005	440
					04/01/2005	415
					07/01/2005	315
					09/15/2005	400
					01/13/2006	415
					07/01/2006	530
					01/01/2007	235
					04/06/2007	220
					07/01/2007	335
					01/01/2008	275
					07/01/2008	145
					01/01/2009	615
07/01/2009	210					
01/01/2010	260					
07/01/2010	120					
01/01/2011	265					
07/01/2011	170					
01/01/2012	250					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1998 F-2	\$ 11,385	\$ (3,785)	\$ (6,605)	\$ 995	01/01/2002	\$ 10
					05/31/2002	145
					08/30/2002	140
					01/06/2003	470
					07/01/2003	175
					11/24/2003	400
					01/15/2004	570
					07/01/2004	405
					08/20/2004	390
					01/01/2005	360
					04/01/2005	340
					07/01/2005	515
					09/15/2005	280
					01/13/2006	375
					07/01/2006	440
					01/01/2007	105
					04/06/2007	105
					07/01/2007	135
					01/01/2008	100
					07/01/2008	145
01/01/2009	330					
07/01/2009	95					
01/01/2010	145					
07/01/2010	105					
01/01/2011	60					
07/01/2011	170					
01/01/2012	95					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1998 G-2	\$ 6,605	\$ -	\$ (5,065)	\$ 1,540	05/31/2002	\$ 80
					08/30/2002	90
					01/06/2003	290
					07/01/2003	115
					11/24/2003	260
					01/15/2004	355
					07/01/2004	275
					08/20/2004	260
					01/01/2005	250
					04/01/2005	240
					07/01/2005	370
					09/15/2005	210
					01/13/2006	285
					07/01/2006	345
					01/01/2007	90
					04/06/2007	85
					07/01/2007	110
					01/01/2008	85
					07/01/2008	135
					01/01/2009	320
07/01/2009	95					
01/01/2010	155					
07/01/2010	120					
01/01/2011	75					
07/01/2011	230					
01/01/2012	140					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1998 H-2	\$ 15,965	\$ -	\$ (12,225)	\$ 3,740	05/31/2002	\$ 200
					08/30/2002	205
					01/06/2003	695
					07/01/2003	275
					11/24/2003	635
					01/15/2004	855
					07/01/2004	665
					08/20/2004	630
					01/01/2005	610
					04/01/2005	575
					07/01/2005	900
					09/15/2005	510
					01/13/2006	685
					07/01/2006	830
					01/01/2007	215
					04/06/2007	200
					07/01/2007	265
					01/01/2008	195
					07/01/2008	320
					01/01/2009	785
07/01/2009	225					
01/01/2010	380					
07/01/2010	285					
01/01/2011	185					
07/01/2011	565					
01/01/2012	335					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1999 H	\$ 16,350	\$ (230)	\$ (14,000)	\$ 2,120	01/15/2001	\$ 50
					01/01/2002	350
					05/31/2002	60
					08/30/2002	210
					01/06/2003	680
					07/01/2003	745
					11/24/2003	1,235
					01/15/2004	1,795
					07/01/2004	1,260
					08/20/2004	735
					01/01/2005	910
					04/01/2005	530
					07/01/2005	595
					09/15/2005	410
					01/13/2006	700
					07/01/2006	625
					01/01/2007	350
					04/06/2007	135
					07/01/2007	200
					01/01/2008	285
				07/01/2008	195	
				01/01/2009	755	
				07/01/2009	140	
				01/01/2010	350	
				07/01/2010	145	
				01/01/2011	165	
				07/01/2011	145	
				01/01/2012	245	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1999 I	\$ 34,700	\$ (3,470)	\$ (28,435)	\$ 2,795	01/15/2001	\$ 170
					01/01/2002	2,025
					05/31/2002	925
					08/30/2002	1,140
					01/06/2003	3,645
					07/01/2003	1,590
					11/24/2003	2,090
					01/15/2004	3,355
					07/01/2004	2,090
					08/20/2004	1,240
					01/01/2005	1,455
					04/01/2005	845
					07/01/2005	970
					09/15/2005	635
					01/13/2006	1,075
					07/01/2006	965
					01/01/2007	510
					04/06/2007	200
					07/01/2007	300
					01/01/2008	400
					07/01/2008	285
01/01/2009	1,010					
07/01/2009	190					
01/01/2010	450					
07/01/2010	190					
01/01/2011	195					
07/01/2011	165					
01/01/2012	325					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1999 J	\$ 4,745	\$ -	\$ (3,330)	\$ 1,415	01/06/2003	\$ 50
					07/01/2003	5
					11/24/2003	25
					01/15/2004	290
					07/01/2004	30
					08/20/2004	295
					01/01/2005	45
					04/01/2005	400
					07/01/2005	155
					09/15/2005	165
					01/13/2006	220
					07/01/2006	165
					01/01/2006	15
					04/06/2007	160
					07/01/2007	140
					01/01/2008	150
					07/01/2008	105
					01/01/2009	260
					07/01/2009	100
					01/01/2010	100
				07/01/2010	90	
				01/01/2011	140	
				07/01/2011	120	
				01/01/2012	105	

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

**Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1999 K	\$ 44,515	\$ (3,905)	\$ (29,400)	\$ 11,210	01/06/2003	\$ 515
					07/01/2003	45
					11/24/2003	250
					01/15/2004	2,705
					07/01/2004	295
					08/20/2004	2,705
					01/01/2005	400
					04/01/2005	3,655
					07/01/2005	1,420
					09/15/2005	1,465
					01/13/2006	1,985
					07/01/2006	1,470
					01/01/2007	155
					04/06/2007	1,405
					07/01/2007	1,200
					01/01/2008	1,295
					07/01/2008	870
					01/01/2009	2,180
					07/01/2009	840
					01/01/2010	840
07/01/2010	790					
01/01/2011	1,135					
07/01/2011	970					
01/01/2012	810					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2000 F	\$ 20,000	\$ -	\$ (16,995)	\$ 3,005	01/01/2002	\$ 260
					08/30/2002	330
					01/13/2006	1,295
					07/01/2006	1,260
					01/01/2007	1,700
					07/01/2007	1,480
					01/01/2008	830
					07/01/2008	965
					01/01/2009	2,655
					07/01/2009	410
					01/01/2010	2,280
					07/01/2010	545
					01/01/2011	630
07/01/2011	2,205					
01/01/2012	150					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2000 G	\$ 39,990	\$ (4,005)	\$ (26,275)	\$ 9,710	01/06/2003	\$ 760
					07/01/2003	360
					11/24/2003	2,010
					01/15/2004	215
					07/01/2004	4,255
					08/20/2004	215
					01/01/2005	3,365
					04/01/2005	135
					07/01/2005	2,135
					09/15/2005	1,240
					01/13/2006	1,835
					07/01/2006	1,090
					01/01/2007	1,040
					04/06/2007	30
					07/01/2007	2,020
					01/01/2008	1,305
					07/01/2008	400
01/01/2009	200					
07/01/2009	485					
01/01/2010	990					
07/01/2010	555					
01/01/2011	425					
07/01/2011	825					
01/01/2012	385					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2000 H	\$ 32,475	\$ (8,295)	\$ (17,600)	\$ 6,580	01/06/2003	\$ 595
					07/01/2003	295
					11/24/2003	1,540
					01/15/2004	230
					07/01/2004	3,135
					08/20/2004	190
					01/01/2005	2,385
					04/01/2005	120
					07/01/2005	1,475
					09/15/2005	805
					01/13/2006	1,210
					07/01/2006	695
					01/01/2007	605
					04/06/2007	40
					07/01/2007	1,145
					01/01/2008	690
					07/01/2008	195
					01/01/2009	100
					07/01/2009	260
					01/01/2010	550
07/01/2010	320					
01/01/2011	255					
07/01/2011	520					
01/01/2012	245					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2001 A	\$ 14,570	\$ -	\$ (10,580)	\$ 3,990	01/06/2003	\$ 200
					01/06/2003	15
					07/01/2003	90
					11/24/2003	825
					01/15/2004	735
					07/01/2004	845
					08/20/2004	660
					01/01/2005	805
					04/01/2005	625
					07/01/2005	270
					09/15/2005	345
					01/13/2006	445
					07/01/2006	885
					01/01/2007	300
					04/06/2007	235
					07/01/2007	405
					01/01/2008	15
					01/01/2009	655
					07/01/2009	270
					01/01/2010	580
07/01/2010	335					
01/01/2011	470					
07/01/2011	410					
01/01/2012	160					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2001 B	\$ 34,855	\$ (4,845)	\$ (25,660)	\$ 4,350	01/06/2003	\$ 1,310
					01/06/2003	30
					07/01/2003	70
					07/01/2003	175
					11/24/2003	1,620
					01/01/2004	620
					01/15/2004	1,990
					07/01/2004	1,855
					08/20/2004	1,455
					01/01/2005	960
					01/01/2005	775
					04/01/2005	1,365
					07/01/2005	595
					07/01/2005	745
					09/15/2005	1,660
					01/01/2006	715
					01/13/2006	875
					07/01/2006	895
					07/01/2006	690
					01/01/2007	275
				01/01/2007	660	
				07/01/2007	65	
				07/01/2007	635	
				01/01/2008	50	
				01/01/2008	610	
				07/01/2008	15	

continued on next page

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
Bond Call History
 (in thousands)
Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2001 B, continued					07/01/2008	\$ 400
					01/01/2009	995
					01/01/2009	745
					07/01/2009	355
					07/01/2009	45
					01/01/2010	795
					07/01/2010	405
					01/01/2011	555
					07/01/2011	475
					01/01/2012	180

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
 Bond Call History
 (in thousands)
 Information as of December 31, 2011



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2001 E**	\$ 59,405	\$ (38,590)	\$ (8,265)	\$ 12,550	08/20/2004	\$ 280
					04/01/2005	325
					07/01/2005	115
					09/15/2005	485
					01/13/2006	415
					07/01/2006	730
					04/06/2007	745
					07/01/2007	695
					01/01/2008	1,410
					07/01/2008	120
					01/01/2009	495
					07/01/2009	135
					01/01/2010	285
					07/01/2010	570
					01/01/2011	420
					07/01/2011	840
01/01/2012	200					
Total	<u>\$ 541,620</u>	<u>\$ (86,400)</u>	<u>\$ (372,610)</u>	<u>\$ 82,610</u>		<u>\$ 372,610</u>

** \$23,000,000 Bonds remarketed 07/24/2003, \$36,405,000 redeemed.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Single Family Mortgage Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2011



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1982 A	This issue is fully retired.							
1982 B	This issue is fully retired.							
1982 C	This issue is fully retired.							
1986 A	This issue is fully retired.							
1986 B	This issue is fully retired.							
1986 C	This issue is fully retired.							
1987 A	This issue is fully retired.							
1987 BC	This issue is fully retired.							
1987 D	This issue is fully retired.							
1988 AB	This issue is fully retired.							
1988 C	This issue is fully retired.							
1988 DE	This issue is fully retired.							
1989 A	This issue is fully retired.							
1989 B	This issue is fully retired.							
1989 CD	This issue is fully retired.							
1990 ABC	This issue is fully retired.							
1990 DE	This issue is fully retired.							
1991 ABC (Non-remarketed)	This issue is fully retired.							
1991 ABC (Re-marketed)	This issue is fully retired.							
1992 A	This issue is fully retired.							
1992 BCD-1	This issue is fully retired.							
1992 B-2	This issue is fully retired.							
1992 C-2	This issue is fully retired.							
1992 D-2	This issue is fully retired.							
1992 E	This issue is fully retired.							
1992 F	This issue is fully retired.							

**Single Family Mortgage Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2011**



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1992 G	This issue is fully retired.							
1992 H	This issue is fully retired.							
1992 I	This issue is fully retired.							
1993 B	This issue is fully retired.							
1993 C	This issue is fully retired.							
1993 D	This issue is fully retired.							
1993 E	This issue is fully retired.							
1993 F	This issue is fully retired.							
1994 ABC	This issue is fully retired.							
1994 D	This issue is fully retired.							
1994 E	02/01/1996	\$ -	\$ -	\$ -	\$ 5,000	\$ -	5,000	2025
	12/01/1997	-	-	190,000	-	-	190,000	1999-2000, 2002-2005, 2007, 2013 & 2025
	09/15/1998	-	-	-	10,000	-	10,000	2025
	07/01/1999	-	-	-	-	1,585,000	1,585,000	2000-2007, 2013 & 2025
	11/15/1999	-	-	3,210,000	95,000	-	3,305,000	2000-2007, 2013 & 2025
	06/01/2000	-	-	850,000	25,000	-	875,000	2001-2007, 2013 & 2025
	01/15/2001	-	-	-	10,000	-	10,000	2025
	01/01/2002	-	-	5,145,000	160,000	-	5,305,000	2002-2007, 2013 & 2025
	05/31/2002	-	-	2,350,000	75,000	-	2,425,000	2003-2007, 2013 & 2025
	01/06/2003	-	-	5,000	-	-	5,000	2025
	08/20/2004	-	-	-	5,000	-	5,000	2025
	04/01/2005	-	-	-	5,000	-	5,000	2025
	07/01/2005	-	-	-	165,000	-	165,000	2007, 2013 & 2025
	01/13/2006	-	-	-	5,000	-	5,000	2025
	07/01/2006	-	-	-	5,000	-	5,000	2025
	04/06/2007	-	-	-	5,000	-	5,000	2025
	07/01/2007	-	-	-	5,000	-	5,000	2025
	01/01/2008	-	-	-	5,000	-	5,000	2025
	07/01/2008	-	-	255,000	15,000	-	270,000	2013 & 2025
	01/01/2009	-	-	85,000	10,000	-	95,000	2013 & 2025
	07/01/2009	-	-	40,000	5,000	-	45,000	2013 & 2025
	01/01/2010	-	-	300,000	15,000	-	315,000	2013 & 2025
	07/01/2010	-	-	130,000	10,000	-	140,000	2013 & 2025
	01/01/2011	-	-	335,000	15,000	-	350,000	2013 & 2025
	07/01/2011	-	-	220,000	10,000	-	230,000	2013 & 2025
Total 1994 E		-	-	13,115,000	660,000	1,585,000	15,360,000	
1994 FG	This issue is fully retired.							
1994 HIJ	This issue is fully retired.							

Single Family Mortgage Bond Resolution
 Source of Funds Used to Call Bonds
 Information as of December 31, 2011



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1994 KLM	This issue is fully retired.							
1994 NOP	This issue is fully retired.							
1994 QRS	This issue is fully retired.							
1994 T	This issue is fully retired.							
1994 U	This issue is fully retired.							
1994 V	This issue is fully retired.							
1995 A	This issue is fully retired.							
1995 B	This issue is fully retired.							
1995 C	This issue is fully retired.							
1995 D	This issue is fully retired.							
1995 EF	This issue is fully retired.							
1995 GHI	This issue is fully retired.							
1995 J	This issue is fully retired.							
1995 K	This issue is fully retired.							
1995 L	This issue is fully retired.							
1995 M	This issue is fully retired.							
1995 N	This issue is fully retired.							
1995 O	This issue is fully retired.							

**Single Family Mortgage Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2011**



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1996 A	12/01/1997	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000	2022
	05/01/1998	1,215,000	-	-	40,000	-	1,255,000	2022 & 2028
	09/15/1998	-	-	1,145,000	45,000	-	1,190,000	2022 & 2028
	04/01/1999	65,000	-	-	5,000	-	70,000	2022 & 2028
	07/01/1999	-	-	3,010,000	5,000	-	3,015,000	2022
	11/15/1999	-	-	2,370,000	70,000	-	2,440,000	2022 & 2028
	06/01/2000	-	-	1,450,000	45,000	-	1,495,000	2022 & 2028
	01/01/2002	-	-	7,170,000	225,000	-	7,395,000	2022 & 2028
	05/31/2002	-	-	2,230,000	80,000	-	2,310,000	2028
	08/30/2002	-	-	1,110,000	30,000	-	1,140,000	2022 & 2028
	01/06/2003	-	-	1,860,000	60,000	-	1,920,000	2022 & 2028
	07/01/2003	-	-	595,000	-	-	595,000	2022 & 2028
	11/24/2003	-	-	925,000	-	-	925,000	2022 & 2028
	01/15/2004	-	-	2,575,000	130,000	-	2,705,000	2022 & 2028
	07/01/2004	-	-	605,000	-	-	605,000	2028
	08/20/2004	-	-	1,020,000	50,000	-	1,070,000	2028
	01/01/2005	-	-	270,000	-	-	270,000	2028
	04/01/2005	-	-	450,000	25,000	-	475,000	2028
	07/01/2005	-	-	510,000	20,000	-	530,000	2028
	09/15/2005	-	-	220,000	10,000	-	230,000	2028
	01/13/2006	-	-	445,000	15,000	-	460,000	2028
	07/01/2006	-	-	255,000	10,000	-	265,000	2028
	01/01/2007	-	-	190,000	-	-	190,000	2028
	04/06/2007	-	-	55,000	10,000	-	65,000	2028
	07/01/2007	-	-	125,000	5,000	-	130,000	2028
	01/01/2008	-	-	75,000	5,000	-	80,000	2028
	07/01/2008	-	-	75,000	-	-	75,000	2028
	01/01/2009	-	-	1,000,000	30,000	-	1,030,000	2028
	07/01/2009	-	-	40,000	5,000	-	45,000	2028
	01/01/2010	-	-	75,000	-	-	75,000	2028
07/01/2010	-	-	-	-	50,000	50,000	2028	
01/01/2011	-	-	115,000	5,000	-	120,000	2028	
07/01/2011	-	-	170,000	5,000	-	175,000	2028	
Total 1996 A		1,280,000	-	30,435,000	930,000	50,000	32,695,000	

1996 B This issue is fully retired.

Single Family Mortgage Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2011



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1996 C	05/01/1998	\$ 415,000	\$ -	\$ -	\$ 15,000	\$ -	\$ 430,000	1998-2008 & 2015
	09/15/1998	-	-	10,000	-	-	10,000	2015
	04/01/1999	35,000	-	-	-	-	35,000	2003, 2005 & 2015
	07/01/1999	-	-	5,000	-	-	5,000	2015
	01/15/2001	-	-	-	10,000	-	10,000	2015
	01/01/2002	-	-	10,000	-	-	10,000	2015
	05/31/2002	-	-	10,000	-	-	10,000	2015
	08/30/2002	-	-	695,000	20,000	-	715,000	2003-2008 & 2015
	01/06/2003	-	-	1,140,000	35,000	-	1,175,000	2003-2008 & 2015
	07/01/2003	-	-	350,000	-	-	350,000	2004-2008 & 2015
	11/24/2003	-	-	525,000	-	-	525,000	2004-2008 & 2015
	01/15/2004	-	-	1,490,000	75,000	-	1,565,000	2005-2008 & 2015
	07/01/2004	-	-	325,000	-	-	325,000	2005-2008 & 2015
	08/20/2004	-	-	550,000	25,000	-	575,000	2005-2008 & 2015
	01/01/2005	-	-	135,000	-	-	135,000	2006-2008 & 2015
	04/01/2005	-	-	235,000	10,000	-	245,000	2006-2008 & 2015
	07/01/2005	-	-	245,000	10,000	-	255,000	2006-2008 & 2015
	09/15/2005	-	-	100,000	5,000	-	105,000	2006-2008 & 2015
	01/13/2006	-	-	220,000	10,000	-	230,000	2007-2008 & 2015
	07/01/2006	-	-	120,000	5,000	-	125,000	2007-2008 & 2015
	01/01/2007	-	-	75,000	-	-	75,000	2015
	04/06/2007	-	-	25,000	5,000	-	30,000	2015
	07/01/2007	-	-	50,000	-	-	50,000	2015
	01/01/2008	-	-	30,000	-	-	30,000	2015
	07/01/2008	-	-	25,000	-	-	25,000	2015
	01/01/2009	-	-	340,000	10,000	-	350,000	2015
	07/01/2009	-	-	20,000	-	-	20,000	2015
	01/01/2010	-	-	20,000	-	-	20,000	2015
	07/01/2010	-	-	-	-	15,000	15,000	2015
	01/01/2011	-	-	25,000	-	-	25,000	2015
07/01/2011	-	-	35,000	-	-	35,000	2015	
Total 1996 C		450,000	-	6,810,000	235,000	15,000	7,510,000	

**Single Family Mortgage Bond Resolution
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Information as of December 31, 2011**



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1996 DEF	05/01/1998	\$ 6,200,000	\$ -	\$ -	\$ 185,000	\$ -	\$ 6,385,000	1998-2008, 2016-2017, 2022-2023, 2026 & 2028
	09/15/1998	-	-	40,000	10,000	-	50,000	2007-2008 & 2016-2017
	10/05/1998	-	-	975,000	35,000	-	1,010,000	1999-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/11/1999	-	-	-	5,000	-	5,000	2017
	07/01/1999	-	-	1,375,000	-	-	1,375,000	2000-2008, 2016-2017, 2022-2023, 2026 & 2028
	11/15/1999	-	-	2,225,000	65,000	-	2,290,000	2000-2008, 2016-2017, 2022-2023, 2026 & 2028
	06/01/2000	-	-	1,070,000	35,000	-	1,105,000	2001-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/15/2001	-	-	2,515,000	85,000	-	2,600,000	2002-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/01/2002	-	-	5,025,000	160,000	-	5,185,000	2002-2008, 2016-2017, 2022-2023, 2026 & 2028
	05/31/2002	-	-	2,530,000	85,000	-	2,615,000	2003-2008, 2016-2017, 2022-2023, 2026 & 2028
	08/30/2002	-	-	1,375,000	40,000	-	1,415,000	2003-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/06/2003	-	-	3,680,000	120,000	-	3,800,000	2003-2008, 2016-2017, 2022-2023, 2026 & 2028
	07/01/2003	-	-	2,120,000	-	-	2,120,000	2004-2008, 2016-2017, 2022-2023, 2026 & 2028
	11/24/2003	-	-	3,930,000	-	-	3,930,000	2004-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/15/2004	-	-	3,060,000	285,000	-	3,345,000	2005-2008, 2016-2017, 2022-2023, 2026 & 2028
	07/01/2004	-	-	2,045,000	-	-	2,045,000	2005-2008, 2016-2017, 2022-2023, 2026 & 2028
	08/20/2004	-	-	1,005,000	95,000	-	1,100,000	2005-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/01/2005	-	-	1,230,000	-	-	1,230,000	2005-2008, 2016-2017, 2022-2023, 2026 & 2028
	04/01/2005	-	-	580,000	60,000	-	640,000	2006-2008, 2016-2017, 2022-2023, 2026 & 2028
	07/01/2005	-	-	910,000	35,000	-	945,000	2006-2008, 2016-2017, 2022-2023, 2026 & 2028
	09/15/2005	-	-	515,000	15,000	-	530,000	2006-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/13/2006	-	-	815,000	30,000	-	845,000	2007-2008, 2016-2017, 2022-2023, 2026 & 2028
	07/01/2006	-	-	1,065,000	35,000	-	1,100,000	2007-2008, 2016-2017, 2022-2023, 2026 & 2028
	01/01/2007	-	-	690,000	-	-	690,000	2007-2008, 2016-2017, 2022-2023, 2026 & 2028
	04/06/2007	-	-	15,000	20,000	-	35,000	2017, 2022-2023, 2026 & 2028
	07/01/2007	-	-	190,000	5,000	-	195,000	2016-2017, 2022-2023, 2026 & 2028
	01/01/2008	-	-	365,000	20,000	-	385,000	2016-2017, 2022-2023, 2026 & 2028
	07/01/2008	-	-	75,000	5,000	-	80,000	2016-2017, 2022-2023, 2026 & 2028
	01/01/2009	-	-	1,355,000	40,000	-	1,395,000	2016-2017, 2022-2023, 2026 & 2028
	07/01/2009	-	-	165,000	5,000	-	170,000	2016-2017, 2022-2023, 2026 & 2028
	01/01/2010	-	-	140,000	5,000	-	145,000	2016-2017, 2022-2023, 2026 & 2028
	07/01/2010	-	-	55,000	-	-	55,000	2016-2017, 2022-2023, 2026 & 2028
	01/01/2011	-	-	405,000	15,000	-	420,000	2016-2017, 2022-2023, 2026 & 2028
07/01/2011	-	-	280,000	10,000	-	290,000	2016-2017, 2022-2023, 2026 & 2028	
Total 1996 DEF		6,200,000	-	41,820,000	1,505,000	-	49,525,000	
1996 GHI	This issue is fully retired.							
1996 JK	This issue is fully retired.							
1997 ABC	This issue is fully retired.							

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<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1997 DE	05/01/1998	\$ 6,155,000	\$ -	\$ -	\$ 185,000	\$ -	\$ 6,340,000	2019, 2021, 2024 & 2029
	07/06/1999	720,000	-	510,000	50,000	-	1,280,000	2019, 2021, 2024 & 2029
	11/15/1999	-	-	1,190,000	35,000	-	1,225,000	2024 & 2029
	06/01/2000	-	-	1,070,000	35,000	-	1,105,000	2024 & 2029
	01/15/2001	-	-	915,000	35,000	-	950,000	2024 & 2029
	01/01/2002	-	-	2,690,000	85,000	-	2,775,000	2024 & 2029
	05/31/2002	-	-	1,450,000	55,000	-	1,505,000	2029
	08/30/2002	-	-	1,020,000	30,000	-	1,050,000	2021 & 2029
	01/06/2003	-	-	1,145,000	40,000	-	1,185,000	2019, 2021 & 2029
	07/01/2003	-	-	1,545,000	-	-	1,545,000	2019, 2021 & 2029
	11/24/2003	-	-	1,755,000	-	-	1,755,000	2019, 2021 & 2029
	01/15/2004	-	-	5,075,000	250,000	-	5,325,000	2019, 2021 & 2029
	07/01/2004	-	-	995,000	-	-	995,000	2019, 2021 & 2029
	08/20/2004	-	-	1,525,000	75,000	-	1,600,000	2019, 2021 & 2029
	01/01/2005	-	-	480,000	-	-	480,000	2019, 2021 & 2029
	04/01/2005	-	-	715,000	35,000	-	750,000	2019, 2021 & 2029
	07/01/2005	-	-	575,000	25,000	-	600,000	2019, 2021 & 2029
	09/15/2005	-	-	350,000	10,000	-	360,000	2019, 2021 & 2029
	01/13/2006	-	-	500,000	15,000	-	515,000	2019, 2021 & 2029
	07/01/2006	-	-	560,000	20,000	-	580,000	2019, 2021 & 2029
	01/01/2007	-	-	175,000	-	-	175,000	2019, 2021 & 2029
	04/06/2007	-	-	260,000	10,000	-	270,000	2019, 2021 & 2029
	07/01/2007	-	-	345,000	10,000	-	355,000	2019, 2021 & 2029
	01/01/2008	-	-	620,000	20,000	-	640,000	2019, 2021 & 2029
	07/01/2008	-	-	450,000	15,000	-	465,000	2019, 2021 & 2029
	01/01/2009	-	-	1,505,000	45,000	-	1,550,000	2019, 2021 & 2029
	07/01/2009	-	-	195,000	10,000	-	205,000	2019, 2021, 2024 & 2029
	01/01/2010	-	-	25,000	-	-	25,000	2019 & 2029
	07/01/2010	-	-	105,000	-	-	105,000	2019, 2021 & 2029
	01/01/2011	-	-	210,000	10,000	-	220,000	2019, 2021 & 2029
07/01/2011	-	-	225,000	10,000	-	235,000	2019, 2021 & 2029	
Total 1997 DE		6,875,000	-	28,180,000	1,110,000	-	36,165,000	
1997 F	This issue is fully retired.							
1997 G	This issue is fully retired.							
1997 H	This issue is fully retired.							
1997 I	This issue is fully retired.							
1997 J	This issue is fully retired.							
1997 K	This issue is fully retired.							
1997 L	This issue is fully retired.							

**Single Family Mortgage Bond Resolution
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<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1998 AB	This issue is fully retired.							
1998 C	This issue is fully retired.							
1998 D	This issue is fully retired.							
1998 E	This issue is fully retired.							
1998 FGH-1	01/15/2001	\$ -	\$ -	\$ 200,000	\$ 5,000	\$ -	\$ 205,000	2004-2005, 2007-2010, 2017, 2022 & 2031
	01/01/2002	225,000	-	1,480,000	60,000	-	1,765,000	2002-2010, 2017, 2022 & 2033
	05/31/2002	-	-	715,000	30,000	-	745,000	2003-2010, 2017, 2022 & 2031
	08/30/2002	-	-	730,000	20,000	-	750,000	2003-2010, 2017, 2022 & 2031
	01/06/2003	-	-	2,100,000	70,000	-	2,170,000	2003-2010, 2017, 2022 & 2031
	07/01/2003	-	-	795,000	-	-	795,000	2004-2010, 2017, 2022 & 2031
	11/24/2003	-	-	2,335,000	-	-	2,335,000	2004-2010, 2017, 2022 & 2031
	01/15/2004	-	-	2,775,000	185,000	-	2,960,000	2005-2010, 2017, 2022 & 2031
	07/01/2004	-	-	2,150,000	-	-	2,150,000	2005-2010, 2017, 2022 & 2031
	08/20/2004	-	-	1,905,000	125,000	-	2,030,000	2005-2010, 2017, 2022 & 2031
	01/01/2005	-	-	875,000	-	-	875,000	2005-2010, 2017, 2022 & 2031
	04/01/2005	-	-	775,000	55,000	-	830,000	2006-2010, 2017, 2022 & 2031
	07/01/2005	-	-	595,000	25,000	-	620,000	2006-2010, 2017, 2022 & 2031
	09/15/2005	-	-	755,000	20,000	-	775,000	2006-2010, 2017, 2022 & 2031
	01/13/2006	-	-	785,000	25,000	-	810,000	2007-2010, 2017, 2022 & 2031
	07/01/2006	-	-	995,000	35,000	-	1,030,000	2007-2010, 2017, 2022 & 2031
	01/01/2007	-	-	450,000	-	-	450,000	2008-2010, 2017, 2022 & 2031
	04/06/2007	-	-	390,000	30,000	-	420,000	2008-2010, 2017, 2022 & 2031
	07/01/2007	-	-	610,000	25,000	-	635,000	2008-2010, 2017, 2022 & 2031
	01/01/2008	-	-	495,000	20,000	-	515,000	2009-2010, 2017, 2022 & 2031
	07/01/2008	-	-	255,000	10,000	-	265,000	2009-2010, 2017, 2022 & 2031
	01/01/2009	-	-	1,075,000	30,000	-	1,105,000	2009-2010, 2017, 2022 & 2031
	07/01/2009	-	-	365,000	10,000	-	375,000	2011-2031
	01/01/2010	-	-	445,000	20,000	-	465,000	2010, 2017, 2022 & 2031
	07/01/2010	-	-	210,000	-	-	210,000	2017, 2022 & 2031
	01/01/2011	-	-	435,000	15,000	-	450,000	2017, 2022 & 2031
	07/01/2011	-	-	275,000	5,000	-	280,000	2017, 2022 & 2031
Total 1998 FGH-1		225,000	-	24,970,000	820,000	-	26,015,000	

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<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1998 FGH-2	01/01/2002	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	2017
	05/31/2002	-	-	410,000	15,000	-	425,000	2003-2010, 2017, 2022 & 2031
	08/30/2002	-	-	420,000	15,000	-	435,000	2004-2010, 2017, 2022 & 2031
	01/06/2003	-	-	1,405,000	50,000	-	1,455,000	2003-2010, 2017, 2022 & 2031
	07/01/2003	-	-	565,000	-	-	565,000	2004-2010, 2017, 2022 & 2031
	11/24/2003	-	-	1,295,000	-	-	1,295,000	2004-2010, 2017, 2022 & 2031
	01/15/2004	-	-	1,655,000	125,000	-	1,780,000	2005-2010, 2017, 2022 & 2031
	07/01/2004	-	-	1,345,000	-	-	1,345,000	2005-2010, 2017, 2022 & 2031
	08/20/2004	-	-	1,195,000	85,000	-	1,280,000	2005-2010, 2017, 2022 & 2031
	01/01/2005	-	-	1,220,000	-	-	1,220,000	2005-2010, 2017, 2022 & 2031
	04/01/2005	-	-	1,080,000	75,000	-	1,155,000	2006-2010, 2017, 2022 & 2031
	07/01/2005	-	-	1,730,000	55,000	-	1,785,000	2006-2010, 2017, 2022 & 2031
	09/15/2005	-	-	970,000	30,000	-	1,000,000	2006-2010, 2017, 2022 & 2031
	01/13/2006	-	-	1,300,000	45,000	-	1,345,000	2007-2010, 2017, 2022 & 2031
	07/01/2006	-	-	1,560,000	55,000	-	1,615,000	2007-2010, 2017, 2022 & 2031
	01/01/2007	-	-	410,000	-	-	410,000	2008-2010, 2017, 2022 & 2031
	04/06/2007	-	-	365,000	25,000	-	390,000	2008-2010, 2017, 2022 & 2031
	07/01/2007	-	-	485,000	25,000	-	510,000	2008-2010, 2017, 2022 & 2031
	01/01/2008	-	-	360,000	20,000	-	380,000	2009-2010, 2017, 2022 & 2031
	07/01/2008	-	-	575,000	25,000	-	600,000	2009-2010, 2017, 2022 & 2031
	01/01/2009	-	-	1,385,000	50,000	-	1,435,000	2009-2010, 2017, 2022 & 2031
	07/01/2009	-	-	395,000	20,000	-	415,000	2010, 2017, 2022 & 2031
	01/01/2010	-	-	655,000	25,000	-	680,000	2010, 2017, 2022 & 2031
07/01/2010	-	-	485,000	25,000	-	510,000	2017, 2022 & 2031	
01/01/2011	-	-	310,000	10,000	-	320,000	2017, 2022 & 2031	
07/01/2011	-	-	935,000	30,000	-	965,000	2017, 2022 & 2031	
Total 1998 FGH-2		-	-	22,510,000	815,000	-	23,325,000	

1999 BCD This issue is fully retired.

1999 G This issue is fully retired.

**Single Family Mortgage Bond Resolution
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<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1999 HI	01/15/2001	\$ -	\$ -	\$ 190,000	\$ 30,000	\$ -	\$ 220,000	2012-2013, 2017, 2021 & 2024
	01/01/2002	-	-	2,305,000	70,000	-	2,375,000	2011-2014, 2017, 2021, 2024, 2027 & 2031
	05/31/2002	-	-	940,000	45,000	-	985,000	2008, 2012-2014, 2017, 2021, 2024, 2027 & 2031
	08/30/2002	-	-	1,310,000	40,000	-	1,350,000	2003-2014, 2017, 2021, 2024, 2027 & 2031
	01/06/2003	-	-	4,200,000	125,000	-	4,325,000	2003-2014, 2017, 2021, 2024, 2027 & 2031
	07/01/2003	-	-	2,335,000	-	-	2,335,000	2004-2014, 2017, 2021, 2024, 2027 & 2031
	11/24/2003	-	-	3,325,000	-	-	3,325,000	2004-2014, 2017, 2021, 2027 & 2031
	01/15/2004	-	-	4,815,000	335,000	-	5,150,000	2005-2014, 2017, 2021, 2024, 2027 & 2031
	07/01/2004	-	-	3,350,000	-	-	3,350,000	2005-2014, 12017, 2021, 2027 & 2031
	08/20/2004	-	-	1,800,000	175,000	-	1,975,000	2005-2014, 2017, 2021, 2027 & 2031
	01/01/2005	-	-	2,365,000	-	-	2,365,000	2005-2014, 2017, 2021, 2024, 2027 & 2031
	04/01/2005	-	-	1,270,000	105,000	-	1,375,000	2006-2014, 2017, 2021, 2027 & 2031
	07/01/2005	-	-	1,505,000	60,000	-	1,565,000	2006-2014, 2017, 2021, 2027 & 2031
	09/15/2005	-	-	1,015,000	30,000	-	1,045,000	2006-2014, 2017, 2021, 2027 & 2031
	01/13/2006	-	-	1,725,000	50,000	-	1,775,000	2007-2014, 2017, 2021, 2027 & 2031
	07/01/2006	-	-	1,530,000	60,000	-	1,590,000	2007-2014, 2017, 2021, 2024, 2027 & 2031
	01/01/2007	-	-	860,000	-	-	860,000	2007-2014, 2017, 2021, 2027 & 2031
	04/06/2007	-	-	300,000	35,000	-	335,000	2008-2014, 2017, 2021, 2027 & 2031
	07/01/2007	-	-	475,000	25,000	-	500,000	2008-2014, 2017, 2021, 2024, 2027 & 2031
	01/01/2008	-	-	665,000	20,000	-	685,000	2009-2014, 2017, 2021, 2027 & 2031
	07/01/2008	-	-	455,000	25,000	-	480,000	2009-2014, 2017, 2021, 2027 & 2031
	01/01/2009	-	-	1,715,000	50,000	-	1,765,000	2009-2014, 2017, 2021, 2027 & 2031
	07/01/2009	-	-	315,000	15,000	-	330,000	2010-2014, 2017, 2021, 2027 & 2031
	01/01/2010	-	-	775,000	25,000	-	800,000	2011-2014, 2017, 2021, 2024, 2027 & 2031
	07/01/2010	-	-	320,000	15,000	-	335,000	2011-2014, 2017, 2021, 2027 & 2031
	01/01/2011	-	-	350,000	10,000	-	360,000	2012-2014, 2017, 2021, 2027 & 2031
07/01/2011	-	-	295,000	15,000	-	310,000	2012-2014, 2017, 2021, 2027 & 2031	
Total 1999 HI		-	-	40,505,000	1,360,000	-	41,865,000	

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<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
1999 JK	01/06/2003	\$ -	\$ -	\$ 550,000	\$ 15,000	\$ -	\$ 565,000	2004-2013, 2017, 2019 & 2033
	07/01/2003	-	-	50,000	-	-	50,000	2006, 2016, 2017 & 2033
	11/24/2003	-	-	275,000	-	-	275,000	2006-2013, 2017, 2019 & 2033
	01/15/2004	-	-	2,880,000	115,000	-	2,995,000	2005-2013, 2017, 2019 & 2033
	07/01/2004	-	-	325,000	-	-	325,000	2005-2013, 2017, 2019 & 2033
	08/20/2004	-	-	2,895,000	105,000	-	3,000,000	2006-2013, 2017, 2019 & 2033
	01/01/2005	-	-	445,000	-	-	445,000	2006-2013, 2017, 2019 & 2033
	04/01/2005	-	-	3,910,000	145,000	-	4,055,000	2006-2013, 2017, 2019 & 2033
	07/01/2005	-	-	1,520,000	55,000	-	1,575,000	2006-2013, 2017, 2019 & 2033
	09/15/2005	-	-	1,580,000	50,000	-	1,630,000	2006-2013, 2017, 2019 & 2033
	01/13/2006	-	-	2,135,000	70,000	-	2,205,000	2007-2013, 2017, 2019 & 2033
	07/01/2006	-	-	1,580,000	55,000	-	1,635,000	2007-2013, 2017, 2019 & 2033
	01/01/2007	-	-	170,000	-	-	170,000	2010-2013, 2017, 2019 & 2033
	04/06/2007	-	-	1,510,000	55,000	-	1,565,000	2008-2013, 2017, 2019 & 2033
	07/01/2007	-	-	1,295,000	45,000	-	1,340,000	2008-2013, 2017, 2019 & 2033
	01/01/2008	-	-	1,395,000	50,000	-	1,445,000	2009-2013, 2017, 2019 & 2033
	07/01/2008	-	-	940,000	35,000	-	975,000	2009-2013, 2017, 2019 & 2033
	01/01/2009	-	-	2,360,000	80,000	-	2,440,000	2009-2013, 2017, 2019 & 2033
	07/01/2009	-	-	905,000	35,000	-	940,000	2010-2013, 2017, 2019 & 2033
	01/01/2010	-	-	905,000	35,000	-	940,000	2010-2013, 2017, 2019 & 2033
07/01/2010	-	-	850,000	30,000	-	880,000	2011-2013, 2017, 2019 & 2033	
01/01/2011	-	-	1,230,000	45,000	-	1,275,000	2012-2013, 2017, 2019 & 2033	
07/01/2011	-	-	1,050,000	40,000	-	1,090,000	2012-2013, 2017, 2019 & 2033	
Total 1999 JK		-	-	30,755,000	1,060,000	-	31,815,000	
2000 A	This issue is fully retired.							
2000 B	This issue is fully retired.							
2000 C	This issue is fully retired.							

**Single Family Mortgage Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2011**



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
2000 F	01/01/2002	\$ -	\$ -	\$ 250,000	\$ 10,000	\$ -	\$ 260,000	2031
	08/30/2002	-	-	320,000	10,000	-	330,000	2031
	01/13/2006	-	-	1,255,000	40,000	-	1,295,000	2031
	07/01/2006	-	-	1,225,000	35,000	-	1,260,000	2031
	01/01/2007	-	-	1,650,000	50,000	-	1,700,000	2031
	07/01/2007	-	-	1,480,000	-	-	1,480,000	2031
	01/01/2008	-	-	805,000	25,000	-	830,000	2031
	07/01/2008	-	-	935,000	30,000	-	965,000	2031
	01/01/2009	-	-	2,575,000	80,000	-	2,655,000	2031
	07/01/2009	-	-	395,000	15,000	-	410,000	2031
	01/01/2010	-	1,830,000	435,000	15,000	-	2,280,000	2031
	07/01/2010	-	-	530,000	15,000	-	545,000	2031
	01/01/2011	-	-	610,000	20,000	-	630,000	2031
	07/01/2011	-	1,410,000	730,000	65,000	-	2,205,000	2031
	Total 2000 F		-	3,240,000	13,195,000	410,000	-	16,845,000
2000 GH	01/06/2003	-	-	1,290,000	65,000	-	1,355,000	2003-2011, 2017, 2023 & 2025
	07/01/2003	-	-	655,000	-	-	655,000	2004-2011, 2017, 2023 & 2025
	11/24/2003	-	-	3,550,000	-	-	3,550,000	2004-2011, 2017, 2023 & 2025
	01/15/2004	-	-	250,000	195,000	-	445,000	2005-2011, 2017, 2023 & 2025
	07/01/2004	-	-	7,390,000	-	-	7,390,000	2005-2011, 2017, 2023 & 2025
	08/20/2004	-	-	150,000	255,000	-	405,000	2005-2011, 2017, 2023 & 2025
	01/01/2005	-	-	5,750,000	-	-	5,750,000	2005-2011, 2017, 2023 & 2025
	04/01/2005	-	-	60,000	195,000	-	255,000	2006-2011, 2017, 2023 & 2025
	07/01/2005	-	-	3,485,000	125,000	-	3,610,000	2006-2011, 2017, 2023 & 2025
	09/15/2005	-	-	1,985,000	60,000	-	2,045,000	2006-2011, 2017, 2023 & 2025
	01/13/2006	-	-	2,935,000	110,000	-	3,045,000	2007-2011, 2017, 2023 & 2025
	07/01/2006	-	-	1,715,000	70,000	-	1,785,000	2007-2011, 2017, 2023 & 2025
	01/01/2007	-	-	1,645,000	-	-	1,645,000	2007-2011, 2017, 2023 & 2025
	04/06/2007	-	-	-	70,000	-	70,000	2008, 2017, 2023 & 2025
	07/01/2007	-	-	3,050,000	115,000	-	3,165,000	2008-2011, 2017, 2023 & 2025
	01/01/2008	-	-	1,920,000	75,000	-	1,995,000	2009-2011, 2017, 2023 & 2025
	07/01/2008	-	-	565,000	30,000	-	595,000	2009-2011, 2017, 2023 & 2025
	01/01/2009	-	-	275,000	25,000	-	300,000	2009-2011, 2017, 2023 & 2025
	07/01/2009	-	-	705,000	40,000	-	745,000	2010-2011, 2017, 2023 & 2025
	01/01/2010	-	-	1,480,000	60,000	-	1,540,000	2010-2011, 2017, 2023 & 2025
07/01/2010	-	-	835,000	40,000	-	875,000	2011, 2017, 2023 & 2025	
01/01/2011	-	-	645,000	35,000	-	680,000	2017, 2023 & 2025	
07/01/2011	-	-	1,290,000	55,000	-	1,345,000	2017, 2023 & 2025	
Total 2000 GH		-	-	41,625,000	1,620,000	-	43,245,000	
2000 IJ	This issue is fully retired.							

**Single Family Mortgage Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2011**



<u>Series</u>	<u>Bond Call Date</u>	<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
2001 AB	01/06/2003	\$ 45,000	\$ -	\$ 1,450,000	\$ 60,000	\$ -	\$ 1,555,000	2003-2013, 2017, 2022, 2025 & 2030
	07/01/2003	-	-	335,000	-	-	335,000	2004-2013, 2017, 2022, 2025 & 2030
	11/24/2003	-	-	2,445,000	-	-	2,445,000	2004-2013, 2017, 2022 & 2030
	01/01/2004	-	-	620,000	-	-	620,000	2025
	01/15/2004	45,000	-	2,480,000	200,000	-	2,725,000	2004-2013, 2017, 2022 & 2030
	07/01/2004	-	-	2,700,000	-	-	2,700,000	2005-2013, 2017, 2022, 2025 & 2030
	08/20/2004	-	-	1,965,000	150,000	-	2,115,000	2005-2013, 2017, 2022 & 2030
	01/01/2005	-	-	2,540,000	-	-	2,540,000	2005-2013, 2017, 2022, 2025 & 2030
	04/01/2005	-	-	1,850,000	140,000	-	1,990,000	2006-2013, 2017, 2022 & 2030
	07/01/2005	-	-	1,550,000	60,000	-	1,610,000	2006-2013, 2017, 2022, 2025 & 2030
	09/15/2005	-	-	1,945,000	60,000	-	2,005,000	2006-2013, 2017, 2022 & 2030
	01/01/2006	-	-	715,000	-	-	715,000	2025
	01/13/2006	-	-	1,250,000	70,000	-	1,320,000	2007-2013, 2017, 2022 & 2030
	07/01/2006	-	-	2,395,000	75,000	-	2,470,000	2007-2013, 2017, 2022, 2025 & 2030
	01/01/2007	-	-	1,205,000	30,000	-	1,235,000	2007-2013, 2017, 2022, 2025 & 2030
	04/06/2007	-	-	220,000	15,000	-	235,000	2017 & 2022
	07/01/2007	-	-	1,070,000	35,000	-	1,105,000	2009, 2011-2012, 2017, 2022, 2025 & 2030
	01/01/2008	-	-	650,000	25,000	-	675,000	2010, 2012, 2017, 2022, 2025 & 2030
	07/01/2008	-	-	400,000	15,000	-	415,000	2013, 2025 & 2030
	01/01/2009	-	-	2,320,000	75,000	-	2,395,000	2009-2013, 2017, 2022, 2025 & 2030
	07/01/2009	-	-	645,000	25,000	-	670,000	2010-2013, 2017, 2022, 2025 & 2030
	01/01/2010	-	-	1,330,000	45,000	-	1,375,000	2010-2013, 2017, 2022 & 2030
	07/01/2010	-	-	715,000	25,000	-	740,000	2011-2013, 2017, 2022 & 2030
01/01/2011	-	-	990,000	35,000	-	1,025,000	2012-2013, 2017, 2022 & 2030	
07/01/2011	-	-	855,000	30,000	-	885,000	2012-2013, 2017, 2022 & 2030	
Total 2001 AB		90,000	-	34,640,000	1,170,000	-	35,900,000	
2001 E	08/20/2004	-	-	270,000	10,000	-	280,000	2007-2012, 2021, 2031 & 2035
	04/01/2005	-	-	315,000	10,000	-	325,000	2006-2012, 2021, 2031 & 2035
	07/01/2005	-	-	110,000	5,000	-	115,000	2008, 2010, 2012, 2021, 2031 & 2035
	09/15/2005	-	-	470,000	15,000	-	485,000	2007-2012, 2021, 2031 & 2035
	01/13/2006	-	-	400,000	15,000	-	415,000	2007-2012, 2021, 2031 & 2035
	07/01/2006	-	-	705,000	25,000	-	730,000	2007-2012, 2021, 2031 & 2035
	04/07/2006	-	-	720,000	25,000	-	745,000	2008-2012, 2021, 2031 & 2035
	07/01/2007	-	-	670,000	25,000	-	695,000	2008-2012, 2021, 2031 & 2035
	01/01/2008	-	-	1,365,000	45,000	-	1,410,000	2009-2012, 2021, 2031 & 2035
	07/01/2008	-	-	110,000	10,000	-	120,000	2010, 2012, 2021, 2031 & 2035
	01/01/2009	-	-	475,000	20,000	-	495,000	2009-2012, 2021, 2031 & 2035
	07/01/2009	-	-	125,000	10,000	-	135,000	2011, 2021, 2031 & 2035
	01/01/2010	-	-	270,000	15,000	-	285,000	2010-2012, 2021, 2031 & 2035
	07/01/2010	-	-	550,000	20,000	-	570,000	2011-2012, 2021, 2031 & 2035
	01/01/2011	-	-	405,000	15,000	-	420,000	2012, 2021, 2031 & 2035
07/01/2011	-	-	810,000	30,000	-	840,000	2012, 2021, 2031 & 2035	
Total 2001 E		-	-	7,770,000	295,000	-	8,065,000	
Total		\$ 15,120,000	\$ 3,240,000	\$ 336,330,000	\$ 11,990,000	\$ 1,650,000	\$ 368,330,000	

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1994 Series E*

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/1996	Serial	4.650	\$ 240,000	\$ 240,000	\$ -	\$ -	N/A
--	07/01/1996	Serial	3.300	245,000	245,000	-	-	N/A
--	01/01/1997	Serial	3.400	255,000	255,000	-	-	N/A
--	07/01/1997	Serial	3.600	255,000	255,000	-	-	N/A
--	01/01/1998	Serial	3.800	260,000	260,000	-	-	N/A
--	07/01/1998	Serial	3.800	265,000	265,000	-	-	N/A
--	01/01/1999	Serial	4.000	270,000	270,000	-	-	N/A
--	07/01/1999	Serial	4.000	275,000	270,000	5,000	-	N/A
--	01/01/2000	Serial	4.200	280,000	265,000	15,000	-	N/A
--	07/01/2000	Serial	4.200	290,000	240,000	50,000	-	N/A
--	01/01/2001	Serial	4.350	290,000	240,000	50,000	-	N/A
--	07/01/2001	Serial	4.350	300,000	240,000	60,000	-	N/A
--	01/01/2002	Serial	4.500	305,000	240,000	65,000	-	N/A
--	07/01/2002	Serial	4.500	315,000	200,000	115,000	-	N/A
--	01/01/2003	Serial	4.600	320,000	170,000	150,000	-	N/A
--	07/01/2003	Serial	4.600	330,000	170,000	160,000	-	N/A
--	01/01/2004	Serial	4.700	335,000	175,000	160,000	-	N/A
--	07/01/2004	Serial	4.700	345,000	180,000	165,000	-	N/A
--	01/01/2005	Serial	4.800	350,000	180,000	170,000	-	N/A
--	07/01/2005	Serial	4.800	360,000	190,000	170,000	-	N/A
--	01/01/2006	Serial	4.900	370,000	200,000	170,000	-	N/A
--	07/01/2006	Serial	4.900	375,000	190,000	185,000	-	N/A
--	01/01/2007	Serial	5.000	390,000	200,000	190,000	-	N/A
--	07/01/2007	Serial	5.000	395,000	205,000	190,000	-	N/A

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1994 Series E*, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MNP5	07/01/2013	Term (a)	5.600	5,655,000	1,800,000	2,850,000	1,005,000	None
60415MNQ3	07/01/2025	Term (b)	5.900	18,750,000	-	10,440,000	8,310,000	None
				\$ 31,820,000	\$ 7,145,000	\$ 15,360,000	\$ 9,315,000	

* Bonds remarketed March 12, 1996.

Note A: There are no special priorities for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1994 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2005 through December 31, 2005 - 102%; January 1, 2006 through December 31, 2006 - 101%; January 1, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

(b): Sinking fund redemptions begin January 1, 2014.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1996 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2022	Term	5.700	\$ 10,715,000	\$ -	\$ 10,715,000	\$ -	N/A
60415MNS9	01/01/2028	Term (a)	6.375	23,765,000	-	21,980,000	1,785,000	None
				<u>\$ 34,480,000</u>	<u>\$ -</u>	<u>\$ 32,695,000</u>	<u>\$ 1,785,000</u>	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1996 Series A and 1996 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2006 through June 30, 2007 - 102%; July 1, 2007 through June 30, 2008 - 101%; July 1, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1996 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/1997	Serial	3.900	\$ 225,000	\$ 225,000	\$ -	\$ -	N/A
--	01/01/1998	Serial	4.250	230,000	230,000	-	-	N/A
--	07/01/1998	Serial	4.250	235,000	225,000	10,000	-	N/A
--	01/01/1999	Serial	4.500	240,000	230,000	10,000	-	N/A
--	07/01/1999	Serial	4.500	245,000	235,000	10,000	-	N/A
--	01/01/2000	Serial	4.750	245,000	235,000	10,000	-	N/A
--	07/01/2000	Serial	4.750	255,000	245,000	10,000	-	N/A
--	01/01/2001	Serial	5.000	260,000	250,000	10,000	-	N/A
--	07/01/2001	Serial	5.000	265,000	255,000	10,000	-	N/A
--	01/01/2002	Serial	5.100	275,000	265,000	10,000	-	N/A
--	07/01/2002	Serial	5.100	275,000	265,000	10,000	-	N/A
--	01/01/2003	Serial	5.200	280,000	265,000	15,000	-	N/A
--	07/01/2003	Serial	5.200	285,000	220,000	65,000	-	N/A
--	01/01/2004	Serial	5.300	290,000	215,000	75,000	-	N/A
--	07/01/2004	Serial	5.300	310,000	210,000	100,000	-	N/A
--	01/01/2005	Serial	5.400	280,000	120,000	160,000	-	N/A
--	07/01/2005	Serial	5.400	280,000	105,000	175,000	-	N/A
--	01/01/2006	Serial	5.500	290,000	85,000	205,000	-	N/A
--	07/01/2006	Serial	5.500	295,000	80,000	215,000	-	N/A
--	01/01/2007	Serial	5.650	300,000	55,000	245,000	-	N/A
--	07/01/2007	Serial	5.650	310,000	65,000	245,000	-	N/A
--	01/01/2008	Serial	5.750	315,000	65,000	250,000	-	N/A

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1996 Series C, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2008	Serial	5.750	340,000	55,000	285,000	-	N/A
60415MPT5	07/01/2015	Term (a)	6.100	6,020,000	330,000	5,385,000	305,000	None
				\$ 12,345,000	\$ 4,530,000	\$ 7,510,000	\$ 305,000	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1996 Series A and 1996 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2006 through June 30, 2007 - 102%; July 1, 2007 through June 30, 2008 - 101%; July 1, 2008 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2009.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1996 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/1998	Serial	4.300	\$ 345,000	\$ 345,000	\$ -	\$ -	N/A
--	07/01/1998	Serial	4.300	355,000	315,000	40,000	-	N/A
--	01/01/1999	Serial	4.500	360,000	315,000	45,000	-	N/A
--	07/01/1999	Serial	4.500	370,000	325,000	45,000	-	N/A
--	01/01/2000	Serial	4.700	380,000	325,000	55,000	-	N/A
--	07/01/2000	Serial	4.700	385,000	305,000	80,000	-	N/A
--	01/01/2001	Serial	4.850	395,000	310,000	85,000	-	N/A
--	07/01/2001	Serial	4.850	405,000	315,000	90,000	-	N/A
--	01/01/2002	Serial	5.000	415,000	305,000	110,000	-	N/A
--	07/01/2002	Serial	5.000	430,000	275,000	155,000	-	N/A
--	01/01/2003	Serial	5.150	440,000	260,000	180,000	-	N/A
--	07/01/2003	Serial	5.150	450,000	215,000	235,000	-	N/A
--	01/01/2004	Serial	5.250	465,000	205,000	260,000	-	N/A
--	07/01/2004	Serial	5.250	475,000	170,000	305,000	-	N/A
--	01/01/2005	Serial	5.350	490,000	125,000	365,000	-	N/A
--	07/01/2005	Serial	5.350	505,000	110,000	395,000	-	N/A
--	01/01/2006	Serial	5.450	520,000	95,000	425,000	-	N/A
--	07/01/2006	Serial	5.450	530,000	85,000	445,000	-	N/A
--	01/01/2007	Serial	5.600	550,000	70,000	480,000	-	N/A
--	07/01/2007	Serial	5.600	565,000	65,000	500,000	-	N/A
--	01/01/2008	Serial	5.700	580,000	60,000	520,000	-	N/A
--	07/01/2008	Serial	5.700	595,000	65,000	530,000	-	N/A

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1996 Series D, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MRT3	01/01/2016	Term (a)	6.000	\$ 11,530,000	\$ 280,000	\$ 10,970,000	\$ 280,000	None
60415MRU0	01/01/2017	Term (b)	6.000	2,045,000	-	1,985,000	60,000	None
				<u>\$ 23,580,000</u>	<u>\$ 4,940,000</u>	<u>\$ 18,300,000</u>	<u>\$ 340,000</u>	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1996 Series D, 1996 Series E, and 1996 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2006 through December 31, 2006 - 102%; January 1, 2007 through December 31, 2007 - 101%; January 1, 2008 and thereafter - 100%.

- (a): Sinking fund redemptions began January 1, 2009.
- (b): Sinking fund redemptions begin July 1, 2016.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1996 Series E

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MRV8	01/01/2022	Term (a)	6.250	\$ 12,110,000	\$ -	\$ 11,520,000	\$ 590,000	None
60415MRW6	01/01/2023	Term (b)	6.250	2,385,000	-	2,290,000	95,000	None
				<u>\$ 14,495,000</u>	<u>\$ -</u>	<u>\$ 13,810,000</u>	<u>\$ 685,000</u>	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1996 Series D, 1996 Series E, and 1996 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2006 through December 31, 2006 - 102%; January 1, 2007 through December 31, 2007 - 101%; January 1, 2008 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2017.
- (b): Sinking fund redemptions begin July 1, 2022.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Single Family Mortgage Bonds, 1996 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MRX4	01/01/2026	Term (a)	6.300	\$ 10,490,000	\$ -	\$ 9,970,000	\$ 520,000	None
60415MRY2	01/01/2028	Term (b)	6.300	7,785,000	-	7,445,000	340,000	None
				<u>\$ 18,275,000</u>	<u>\$ -</u>	<u>\$ 17,415,000</u>	<u>\$ 860,000</u>	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1996 Series D, 1996 Series E, and 1996 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2006 through December 31, 2006 - 102%; January 1, 2007 through December 31, 2007 - 101%; January 1, 2008 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin July 1, 2026.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1997 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MXL3	07/01/2019	Term (a)	5.850	\$ 10,885,000	\$ -	\$ 9,680,000	\$ 1,205,000	None
60415MXM1	07/01/2021*	Term (b)	5.800	5,000,000	-	4,470,000	530,000	None
				<u>\$ 15,885,000</u>	<u>\$ -</u>	<u>\$ 14,150,000</u>	<u>\$ 1,735,000</u>	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1997 Series D and 1997 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2007 through December 31, 2007 - 101.5%; January 1, 2008 through December 31, 2008 - 100.75%; January 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2013.

(b): Sinking fund redemptions begin July 1, 2019.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1997 Series E

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2024	Term	5.050	\$ 7,785,000	\$ -	\$ 7,785,000	\$ -	N/A
60415MXP4	07/01/2029	Term (a)	5.900	15,710,000	-	14,230,000	1,480,000	None
				<u>\$ 23,495,000</u>	<u>\$ -</u>	<u>\$ 22,015,000</u>	<u>\$ 1,480,000</u>	

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1997 Series D and 1997 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2007 through December 31, 2007 - 101.5%; January 1, 2008 through December 31, 2008 - 100.75%; January 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2025.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1998 Series F-1*

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2001	Serial	4.100	\$ 225,000	\$ 225,000	\$ -	\$ -	N/A
--	01/01/2002	Serial	4.200	235,000	235,000	-	-	N/A
--	07/01/2002	Serial	4.200	240,000	230,000	10,000	-	N/A
--	01/01/2003	Serial	4.350	245,000	225,000	20,000	-	N/A
--	07/01/2003	Serial	4.350	250,000	210,000	40,000	-	N/A
--	01/01/2004	Serial	4.450	255,000	200,000	55,000	-	N/A
--	07/01/2004	Serial	4.450	260,000	190,000	70,000	-	N/A
--	01/01/2005	Serial	4.550	265,000	140,000	125,000	-	N/A
--	07/01/2005	Serial	4.550	275,000	125,000	150,000	-	N/A
--	01/01/2006	Serial	4.650	275,000	105,000	170,000	-	N/A
--	07/01/2006	Serial	4.650	285,000	110,000	175,000	-	N/A
--	01/01/2007	Serial	4.750	290,000	85,000	205,000	-	N/A
--	07/01/2007	Serial	4.750	295,000	85,000	210,000	-	N/A
--	01/01/2008	Serial	4.900	305,000	70,000	235,000	-	N/A
--	07/01/2008	Serial	4.900	310,000	80,000	230,000	-	N/A
--	01/01/2009	Serial	5.000	315,000	70,000	245,000	-	N/A
--	07/01/2009	Serial	5.000	325,000	55,000	270,000	-	N/A
--	01/01/2010	Serial	5.050	330,000	60,000	270,000	-	N/A
--	07/01/2010	Serial	5.050	345,000	50,000	295,000	-	N/A

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Single Family Mortgage Bonds, 1998 Series F-1*, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M3F9	01/01/2017	Term (a)	5.450	\$ 5,325,000	\$ 110,000	\$ 4,760,000	\$ 455,000	None
				\$ 10,650,000	\$ 2,660,000	\$ 7,535,000	\$ 455,000	

*Bonds remarketed August 9, 1999.

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1998 Series F-1, 1998 Series G-1, and 1998 Series H-1.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2010 through December 31, 2010 - 101%; January 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2011.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1998 Series G-1*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M3G7	07/01/2022	Term (a)	5.600	\$ 6,150,000	\$ -	\$ 5,400,000	\$ 750,000	None
				\$ 6,150,000	\$ -	\$ 5,400,000	\$ 750,000	

*Bonds remarketed August 9, 1999.

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1998 Series F-1, 1998 Series G-1, and 1998 Series H-1.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2010 through December 31, 2010 - 101%; January 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2017.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1998 Series H-1*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M3H5	07/01/2031	Term (a)	5.650	\$ 14,885,000	\$ -	\$ 13,080,000	\$ 1,805,000	None
				\$ 14,885,000	\$ -	\$ 13,080,000	\$ 1,805,000	

*Bonds remarketed August 9, 1999.

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1998 Series F-1, 1998 Series G-1, and 1998 Series H-1.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2010 through December 31, 2010 - 101%; January 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1998 Series F-2*

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2001	Serial	4.300	\$ 240,000	\$ 240,000	\$ -	\$ -	N/A
--	01/01/2002	Serial	4.450	250,000	250,000	-	-	N/A
--	07/01/2002	Serial	4.450	255,000	255,000	-	-	N/A
--	01/01/2003	Serial	4.355	260,000	260,000	-	-	N/A
--	07/01/2003	Serial	4.550	265,000	250,000	15,000	-	N/A
--	01/01/2004	Serial	4.650	270,000	250,000	20,000	-	N/A
--	07/01/2004	Serial	4.650	275,000	240,000	35,000	-	N/A
--	01/01/2005	Serial	4.750	285,000	230,000	55,000	-	N/A
--	07/01/2005	Serial	4.750	290,000	200,000	90,000	-	N/A
--	01/01/2006	Serial	4.850	295,000	170,000	125,000	-	N/A
--	07/01/2006	Serial	4.850	305,000	180,000	125,000	-	N/A
--	01/01/2007	Serial	4.900	310,000	145,000	165,000	-	N/A
--	07/01/2007	Serial	4.900	315,000	145,000	170,000	-	N/A
--	01/01/2008	Serial	4.950	325,000	140,000	185,000	-	N/A
--	07/01/2008	Serial	4.950	335,000	140,000	195,000	-	N/A
--	01/01/2009	Serial	5.000	340,000	135,000	205,000	-	N/A
--	07/01/2009	Serial	5.000	350,000	125,000	225,000	-	N/A
--	01/01/2010	Serial	5.050	355,000	105,000	250,000	-	N/A
--	07/01/2010	Serial	5.050	365,000	100,000	265,000	-	N/A

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1998 Series F-2*, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NBV3	01/01/2017	Term (a)	5.700	\$ 5,700,000	\$ 225,000	\$ 4,385,000	\$ 1,090,000	None
				\$ 11,385,000	\$ 3,785,000	\$ 6,510,000	\$ 1,090,000	

* Bonds were remarketed August 9, 1999 and August 14, 2000.

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1998 Series F-2, 1998 Series G-2, and 1998 Series H-2.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2011 through December 31, 2011 - 101%; January 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2011.

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Single Family Mortgage Bonds, 1998 Series G-2*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NBW1	07/01/2022	Term (a)	6.000	\$ 6,605,000	\$ -	\$ 4,925,000	\$ 1,680,000	None
				<u>\$ 6,605,000</u>	<u>\$ -</u>	<u>\$ 4,925,000</u>	<u>\$ 1,680,000</u>	

* Bonds were remarketed August 9, 1999 and August 14, 2000.

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1998 Series F-2, 1998 Series G-2, and 1998 Series H-2.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2011 through December 31, 2011 - 101%; January 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2017.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1998 Series H-2*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NBX9	07/01/2031	Term (a)	6.050	\$ 15,965,000	\$ -	\$ 11,890,000	\$ 4,075,000	None
				\$ 15,965,000	\$ -	\$ 11,890,000	\$ 4,075,000	

* Bonds were remarketed August 9, 1999 and August 14, 2000.

Note A: There are no special priorities (other than tax-restricted repayments and prepayments) for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1998 Series F-2, 1998 Series G-2, and 1998 Series H-2.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2011 through December 31, 2011 - 101%; January 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1999 Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2011	Serial	5.300	\$ 1,125,000	\$ 230,000	\$ 895,000	\$ -	N/A
60415M3L6	07/01/2012	Serial	5.400	1,195,000	-	1,005,000	190,000	1
60415M3M4	07/01/2013	Serial	5.500	1,250,000	-	1,055,000	195,000	1
60415M3N2	07/01/2014	Serial	5.550	1,325,000	-	1,120,000	205,000	1
60415M3P7	07/01/2017	Term (a)	5.700	4,425,000	-	3,715,000	710,000	1
60415M3Q5	07/01/2021	Term (b)	5.800	7,030,000	-	5,965,000	1,065,000	1
				\$ 16,350,000	\$ 230,000	\$ 13,755,000	\$ 2,365,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1999 Series H and 1999 Series I representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2009 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2015.
- (b): Sinking fund redemptions begin January 1, 2018.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1999 Series I

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CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2002	Serial	4.400	\$ 360,000	\$ 360,000	\$ -	\$ -	N/A
--	07/01/2003	Serial	4.550	755,000	715,000	40,000	-	N/A
--	07/01/2004	Serial	4.700	790,000	655,000	135,000	-	N/A
--	07/01/2005	Serial	4.800	825,000	415,000	410,000	-	N/A
--	07/01/2006	Serial	4.900	870,000	365,000	505,000	-	N/A
--	07/01/2007	Serial	5.000	915,000	280,000	635,000	-	N/A
--	07/01/2008	Serial	5.150	960,000	265,000	695,000	-	N/A
--	07/01/2009	Serial	5.250	1,010,000	215,000	795,000	-	N/A
--	07/01/2010	Serial	5.350	1,065,000	200,000	865,000	-	N/A

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
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Single Family Mortgage Bonds, 1999 Series I, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2024	Term	5.350	\$ 6,710,000	\$ -	\$ 6,710,000	\$ -	N/A
60415M4C5	07/01/2027	Term (a)	6.050	7,735,000	-	6,530,000	1,205,000	1
60415M4B7	07/01/2031	Term (b)	6.050	12,705,000	-	10,790,000	1,915,000	1
				<u>\$ 34,700,000</u>	<u>\$ 3,470,000</u>	<u>\$ 28,110,000</u>	<u>\$ 3,120,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1999 Series H and 1999 Series I representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2009 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2025.
- (b): Sinking fund redemptions begin January 1, 2028.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP © is a registered trademark of the American Bankers Association.

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1999 Series J*

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NEM0	07/01/2017	Term (a)	5.000	\$ 4,745,000	\$ -	\$ 3,225,000	\$ 1,520,000	1
				\$ 4,745,000	\$ -	\$ 3,225,000	\$ 1,520,000	

* Bonds were remarketed October 11, 2001.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1999 Series J and 1999 Series K representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2012 through December 31, 2012 - 101%; January 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1999 Series K*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2003	Serial	2.850	\$ 295,000	\$ 295,000	\$ -	\$ -	N/A
--	07/01/2004	Term	3.200	630,000	625,000	5,000	-	N/A
--	07/01/2005	Term	3.400	665,000	600,000	65,000	-	N/A
--	07/01/2006	Term	3.650	695,000	435,000	260,000	-	N/A
--	07/01/2007	Term	3.950	735,000	455,000	280,000	-	N/A
--	07/01/2008	Term	4.050	770,000	425,000	345,000	-	N/A
--	07/01/2009	Term	4.300	820,000	395,000	425,000	-	N/A
--	07/01/2010	Term	4.400	860,000	340,000	520,000	-	N/A
--	07/01/2011	Term	4.500	910,000	335,000	575,000	-	N/A
60415NEX6	07/01/2012	Term (a)	4.650	960,000	-	655,000	305,000	1
60415NEY4	07/01/2013	Term (b)	4.750	760,000	-	575,000	185,000	1
60415NEZ1	07/01/2019	Term (c)	5.150	2,790,000	-	1,875,000	915,000	1
60415NFA5	07/01/2033	Term (d)	5.350	33,625,000	-	23,010,000	10,615,000	1
				<u>\$ 44,515,000</u>	<u>\$ 3,905,000</u>	<u>\$ 28,590,000</u>	<u>\$ 12,020,000</u>	

* Bonds were remarketed October 11, 2001.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 1999 Series K*, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1999 Series J and 1999 Series K representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2012 through December 31, 2012 - 101%; January 1, 2013 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2012.
- (b): Sinking fund redemptions begin January 1, 2013.
- (c): Sinking fund redemptions begin July 1, 2017.
- (d): Sinking fund redemptions begin July 1, 2019.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP © is a registered trademark of the American Bankers Association.

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2000 Series F

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NAA0	01/01/2031	Term (a)	Variable*	\$ 20,000,000	\$ -	\$ 16,845,000	\$ 3,155,000	None
				\$ 20,000,000	\$ -	\$ 16,845,000	\$ 3,155,000	

Note A: There are no special priorities for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2000 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 29, 2000 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

*The 2000 Series F bonds accrue interest at a floating rate (the "Variable Interest Rate"), recalculated for each calendar month (a "Variable Interest Accrual Period"). The Variable Interest Rate for any Variable Interest Accrual Period means the sum of: (i) one month LIBOR plus (ii) three tenths of one percent (0.30%) per annum; provided that the Variable Interest Rate for any Variable Interest Accrual Period may not be more than eleven percent (11.00%) per annum. Calculations of interest on the 2000 Series F bonds are based on a 360-day year for the actual number of days elapsed.

The interest rate on December 31, 2011 was 0.57%.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2000 Series G*

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2008	Term	4.250	\$ 1,505,000	\$ 740,000	\$ 765,000	\$ -	N/A
--	07/01/2009	Term	4.400	2,500,000	1,120,000	1,380,000	-	N/A
--	07/01/2010	Term	4.500	2,625,000	1,090,000	1,535,000	-	N/A
--	07/01/2011	Term	4.600	2,765,000	1,055,000	1,710,000	-	N/A
60415NEB4	01/01/2017	Term (a)	5.200	18,020,000	-	12,035,000	5,985,000	1
60415NEC2	07/01/2025	Term (b)	5.400	12,575,000	-	8,465,000	4,110,000	1
				<u>\$ 39,990,000</u>	<u>\$ 4,005,000</u>	<u>\$ 25,890,000</u>	<u>\$ 10,095,000</u>	

* Bonds were remarketed August 16, 2001.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2000 Series G and 2000 Series H representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2012 and thereafter - 100%.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2000 Series G*, continued from prior page

- (a) Sinking fund redemptions begin January 1, 2012.
- (b) Sinking fund redemptions begin January 1, 2018.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2000 Series H*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2003	Term	3.600	\$ 1,840,000	\$ 1,825,000	\$ 15,000	\$ -	N/A
--	07/01/2004	Term	3.900	1,995,000	1,895,000	100,000	-	N/A
--	07/01/2005	Term	4.100	2,085,000	1,585,000	500,000	-	N/A
--	07/01/2006	Term	4.250	2,175,000	1,400,000	775,000	-	N/A
--	07/01/2007	Term	4.400	2,275,000	1,215,000	1,060,000	-	N/A
--	01/01/2008	Serial	4.500	880,000	375,000	505,000	-	N/A
60415NEK4	07/01/2023	Term (a)	5.500	21,225,000	-	14,400,000	6,825,000	1
				<u>\$ 32,475,000</u>	<u>\$ 8,295,000</u>	<u>\$ 17,355,000</u>	<u>\$ 6,825,000</u>	

* Bonds were remarketed August 16, 2001.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2000 Series G and 2000 Series H representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2000 Series H*, continued from prior page

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2012 and thereafter - 100%.

(a) Sinking fund redemptions begin July 1, 2017.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2001 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A & B)
60415NCT7	07/1/2017*	Term (a)	5.350	\$ 6,170,000	\$ -	\$ 4,395,000	\$ 1,775,000	1
60415NCU4	01/1/2022*	Term (b)	5.450	8,400,000	-	6,025,000	2,375,000	1
				<u>\$ 14,570,000</u>	<u>\$ -</u>	<u>\$ 10,420,000</u>	<u>\$ 4,150,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2001 Series A and 2001 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by MBIA Insurance Corporation.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2010 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

(b): Sinking fund redemptions begin January 1, 2018.

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SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011



Single Family Mortgage Bonds, 2001 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2003	Serial	3.900	\$ 400,000	\$ 400,000	\$ -	\$ -	N/A
--	07/01/2003	Serial	3.900	405,000	400,000	5,000	-	N/A
--	01/01/2004	Serial	4.100	415,000	405,000	10,000	-	N/A
--	07/01/2004	Serial	4.100	425,000	360,000	65,000	-	N/A
--	01/01/2005	Serial	4.300	435,000	345,000	90,000	-	N/A
--	07/01/2005	Serial	4.300	445,000	310,000	135,000	-	N/A
--	01/01/2006	Serial	4.400	455,000	285,000	170,000	-	N/A
--	07/01/2006	Serial	4.400	465,000	245,000	220,000	-	N/A
--	01/01/2007	Serial	4.550	475,000	215,000	260,000	-	N/A
--	07/01/2007	Serial	4.550	485,000	210,000	275,000	-	N/A
--	01/01/2008	Serial	4.700	500,000	215,000	285,000	-	N/A
--	07/01/2008	Serial	4.700	510,000	235,000	275,000	-	N/A
--	01/01/2009	Serial	4.800	525,000	240,000	285,000	-	N/A
--	07/01/2009	Serial	4.800	535,000	210,000	325,000	-	N/A
--	01/01/2010	Serial	4.900	550,000	210,000	340,000	-	N/A
--	07/01/2010	Serial	4.900	565,000	190,000	375,000	-	N/A
--	01/01/2011	Serial	5.000	580,000	180,000	400,000	-	N/A
--	07/01/2011	Serial	5.000	595,000	190,000	405,000	-	N/A
60415NDP4	01/01/2012*	Serial	5.100	610,000	-	445,000	165,000	1
60415NDQ2	07/01/2012*	Serial	5.100	625,000	-	470,000	155,000	1
60415NDR0	01/01/2013*	Serial	5.200	645,000	-	485,000	160,000	1
60415NDS8	07/01/2013*	Serial	5.200	575,000	-	435,000	140,000	1

continued and notes appear on next page

**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2001 Series B, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2025	Term (a)	4.750	8,295,000	-	8,295,000	-	N/A
60415NDU3	07/01/2030	Term (b)	5.675	15,340,000	-	11,430,000	3,910,000	1
				\$ 34,855,000	\$ 4,845,000	\$ 25,480,000	\$ 4,530,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2001 Series A and 2001 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by MBIA Insurance Corporation.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2010 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

(b): Sinking fund redemptions begin July 1, 2025.

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SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011



Single Family Mortgage Bonds, 2001 Series E*

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2006	Serial	2.000	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	2.000	205,000	200,000	5,000	-	N/A
--	01/01/2007	Serial	2.350	210,000	195,000	15,000	-	N/A
--	07/01/2007	Serial	2.350	215,000	190,000	25,000	-	N/A
--	01/01/2008	Serial	2.700	215,000	180,000	35,000	-	N/A
--	07/01/2008	Serial	2.700	220,000	180,000	40,000	-	N/A
--	01/01/2009	Serial	3.000	225,000	180,000	45,000	-	N/A
--	07/01/2009	Serial	3.000	230,000	175,000	55,000	-	N/A
--	01/01/2010	Serial	3.300	235,000	170,000	65,000	-	N/A
--	07/01/2010	Serial	3.300	240,000	170,000	70,000	-	N/A
--	01/01/2011	Serial	3.550	245,000	175,000	70,000	-	N/A
--	07/01/2011	Serial	3.550	250,000	170,000	80,000	-	N/A
60415NLN0	01/01/2012	Serial	3.750	255,000	-	85,000	170,000	1
60415NLP5	07/01/2012	Serial	3.750	260,000	-	105,000	155,000	1
60415NLQ3	07/01/2021	Term (a)	4.650	5,680,000	-	2,100,000	3,580,000	1
60415NLN0	07/01/2031	Term (b)	4.750	9,250,000	-	3,420,000	5,830,000	1
60415NLP5	07/01/2035	Term (c)	4.900	4,865,000	-	1,850,000	3,015,000	1
				<u>\$ 23,000,000</u>	<u>\$ 2,185,000</u>	<u>\$ 8,065,000</u>	<u>\$ 12,750,000</u>	

* Bonds remarketed 7/24/2003

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2001 Series E representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

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**SINGLE FAMILY MORTGAGE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Single Family Mortgage Bonds, 2001 Series E, continued from prior page

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section O – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2013 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2013.
- (b): Sinking fund redemptions begin July 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2032.

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Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 1994 Series E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Agency option.

Single Family 1996 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Single Family 1996 Series D, E, and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 1997 Series D and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess Revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Single Family 1998 Series F-1, G-1, and H-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Single Family 1998 Series F-2, G-2, and H-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 1999 Series H and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represent a percentage of all prepayments received as follows: 10/14/99-06/11/01: 38% 06/12/01-12/26/03: 54% 12/27/03-08/08/05: 65% 08/09/05-08/16/09: 74% 08/17/09-thereafter: 100%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments) in excess of Tax-Restricted Prepayments.</p>
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, which must be applied first to Series I 2024 Term Bonds. Otherwise, Agency option.</p> <p><u>Excess Revenues:</u> Agency option.</p>



Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 1999 Series J and K	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represent a percentage of all prepayments received as follows: 10/11/01-12/06/09: 10.22% 12/07/09-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments) in excess of Tax-Restricted Prepayments.</p>
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments but priority at Agency option.</p> <p><u>Excess Revenues:</u> Agency option.</p>

Single Family 2000 Series F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.



Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 2000 Series G and H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represent a percentage of all prepayments received as follows: 08/16/01-12/27/03: 94.25% 12/28/03-09/15/04: 98.00% 09/16/04-11/06/05: 99.00% 11/07/05-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments) in excess of Tax-Restricted Prepayments.</p>
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, but priority at Agency option.</p> <p><u>Excess Revenues:</u> Agency option.</p>



Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 2001 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represent a percentage of all prepayments received as follows: 05/01/01-12/01/08: 57.84% 12/02/08-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments) in excess of Tax-Restricted Prepayments.</p>
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, which must be, applied first to Series B 2025 Term Bonds in accordance with the cumulative redemption schedule detailed in the offering document. Prepayments in excess of the cumulative redemption schedule, Agency option, except no Series B 2025 Term bonds may be redeemed if any other Series Bonds are outstanding.</p> <p><u>Excess Revenues:</u> Agency option, except for the Series B 2025 Term Bonds.</p>



Single Family Mortgage Bond Resolution
 Summary of Special Redemption Provisions
 Information as of December 31, 2011

Single Family 2001 Series E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represent 100% of all payments, received on or after July 25, 2011.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments) in excess of Tax-Restricted Prepayments.</p>
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Single Family Mortgage Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2011**



1994 E	
Date	Percent
12/31/2011	0.00%

1996 ABC	
Date	Percent
12/31/2011	100.00%

1996 DEF	
Date	Percent
12/31/2011	100.00%

1998 FGH-1	
Date	Percent
12/31/2011	100.00%

1998 FGH-2 Remarketed	
Date	Percent
12/31/2011	100.00%

1999 HI	
Date	Percent
12/31/2011	100.00%

1999 JK Remarketed	
Date	Percent
12/31/2011	100.00%

2000 GH Remarketed	
Date	Percent
12/31/2011	100.00%

2001 AB	
Date	Percent
12/31/2011	100.00%

2001 E	
Date	Percent
12/31/2011	100.00%

**Single Family Mortgage Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	Cash	Daily	N/A % \$	16,174
Retired	Revenue	FNMA	08/24/2026	3.25000	1,200,000
Retired	Revenue	FNMA	09/01/2026	3.00000	5,500,000
Retired	Revenue	FNMA	09/14/2026	2.50000	2,100,000
Retired	Revenue	FNMA	11/10/2026	3.00000	530,000
Retired	Revenue	FNMA Pool #AH3187	12/01/2040	4.00000	126,827
Retired	Revenue	Government Money Market Fund	Daily	0.01000	2,375,633
Retired	Revenue	Treasury Bond	11/15/2016	7.50000	100,000
Retired	Revenue	Treasury Bond	05/15/2017	8.75000	115,000
94E	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	4,295
94E	Bond Fund Interest	HSBC Bank USA, N.A. Inv. Agmt.	07/01/2025	5.80000	273,285
94E	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	4,002
94E	Bond Fund Principal	HSBC Bank USA, N.A. Inv. Agmt.	07/01/2025	5.80000	255,000
94E	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2025	7.70000	279,450
94E	Debt Service Reserve	Cash	Daily	N/A	10,883
94E	Revenue	Cash	Daily	N/A	15,128
94E	Revenue	Government Money Market Fund	Daily	0.01000	219,166
94E	Revenue	HSBC BANK USA, N.A.	07/01/2025	5.80000	7,137,040
96ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	2,227
96ABC	Bond Fund Interest	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.62000	66,199
96ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,428
96ABC	Bond Fund Principal	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.62000	45,000
96ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	2,334
96ABC	Debt Service Reserve	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.62000	70,500

**Single Family Mortgage Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
96ABC	Insurance Reserve	Cash	Daily	N/A	% \$ 13,280
96ABC	Insurance Reserve	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.62000	401,205
96ABC	Revenue	Cash	Daily	N/A	2,260
96ABC	Revenue	Government Money Market Fund	Daily	0.01000	92,617
96ABC	Revenue	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.62000	2,242,393
96DEF	Bond Fund Interest	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.52000	58,696
96DEF	Bond Fund Principal	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.52000	35,000
96DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	1,976
96DEF	Debt Service Reserve	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.71000	56,550
96DEF	Insurance Reserve	Cash	Daily	N/A	12,329
96DEF	Insurance Reserve	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.71000	367,485
96DEF	Revenue	Cash	Daily	N/A	2,103
96DEF	Revenue	Government Money Market Fund	Daily	0.01000	117,390
96DEF	Revenue	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	01/01/2028	6.52000	903,828
97DE	Bond Fund Interest	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2029	6.64000	94,276
97DE	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,697
97DE	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2029	6.64000	103,500
97DE	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	3,436
97DE	Insurance Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2029	6.64000	230,467
97DE	Insurance Reserve	Cash	Daily	N/A	7,651
97DE	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2029	6.64000	2,309,429
97DE	Revenue	Cash	Daily	N/A	950

**Single Family Mortgage Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
97DE	Revenue	Government Money Market Fund	Daily	0.01000 % \$	94,434
97GH	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	01/01/2031	6.85000	42,179
97GH	Revenue	Cash	Daily	N/A	4,293
97GH	Revenue	Government Money Market Fund	Daily	0.01000	9,671
98FGH-1	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	1,344
98FGH-1	Bond Fund Interest	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	07/01/2031	5.87500	84,390
98FGH-1	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	636
98FGH-1	Bond Fund Principal	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	07/01/2031	5.87500	40,000
98FGH-1	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	3,059
98FGH-1	Debt Service Reserve	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	07/01/2031	6.12500	99,900
98FGH-1	Insurance Reserve	Cash	Daily	N/A	6,738
98FGH-1	Insurance Reserve	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	07/01/2031	6.12500	220,000
98FGH-1	Revenue	Cash	Daily	N/A	1,553
98FGH-1	Revenue	Government Money Market Fund	Daily	0.01000	67,185
98FGH-1	Revenue	West LB AG, New York Branch (guaranteed by the Federal State of Nordrhein-Westfalen) Inv. Agmt.	07/01/2031	5.87500	1,546,474
98FGH-2	Bond Fund Interest	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.71000	204,734
98FGH-2	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	3,727
98FGH-2	Bond Fund Principal	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.71000	110,000
98FGH-2	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,997
98FGH-2	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.71000	205,350

**Single Family Mortgage Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
98FGH-2	Debt Service Reserve	Government Money Market Fund	Daily	0.01000 % \$	7,140
98FGH-2	Insurance Reserve	Cash	Daily	N/A	9,562
98FGH-2	Insurance Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.71000	285,000
98FGH-2	Revenue	Cash	Daily	N/A	1,480
98FGH-2	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.71000	1,561,256
98FGH-2	Revenue	Government Money Market Fund	Daily	0.01000	46,166
99HI	Bond Fund Interest	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.19000	161,681
99HI	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	2,713
99HI	Bond Fund Principal	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.19000	95,000
99HI	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,616
99HI	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.19000	164,550
99HI	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	5,210
99HI	Insurance Reserve	Cash	Daily	N/A	10,368
99HI	Insurance Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.19000	335,000
99HI	Revenue	Cash	Daily	N/A	1,226
99HI	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	07/01/2031	6.19000	2,093,106
99HI	Revenue	Government Money Market Fund	Daily	0.01000	107,033
99JK	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2033	5.31000	356,997
99JK	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	5,139
99JK	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2033	5.31000	170,000
99JK	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	2,443
99JK	Debt Service Reserve	FHLMC	03/15/2031	6.75000	446,000
99JK	Insurance Reserve	FHLMC	03/15/2031	6.75000	380,000

**Single Family Mortgage Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
99JK	Insurance Reserve	Government Money Market Fund	Daily	0.01000 % \$	51,256
99JK	Revenue	Cash	Daily	0.00000	2,095
99JK	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2033	5.31000	2,002,336
99JK	Revenue	Government Money Market Fund	Daily	0.01000	82,439
00F	Bond Fund Interest	Cash	Daily	N/A	6
00F	Bond Fund Interest	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	01/01/2031	6.85000	1,549
00F	Debt Service Reserve	Cash	Daily	N/A	3,770
00F	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	01/01/2031	6.85000	94,650
00F	Insurance Reserve	Cash	Daily	N/A	5,826
00F	Insurance Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	01/01/2031	6.85000	170,118
00F	Revenue	Cash	Daily	N/A	5,407
00F	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	01/01/2031	6.85000	1,022,425
00F	Revenue	Government Money Market Fund	Daily	0.01000	11,534
00GH	Bond Fund Interest	Cash	Daily	N/A	6,983
00GH	Bond Fund Interest	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	12/15/2015	5.67000	454,268
00GH	Bond Fund Principal	Cash	Daily	N/A	8,212
00GH	Bond Fund Principal	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	12/15/2015	5.67000	535,000
00GH	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	12/15/2015	5.67000	507,600
00GH	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	14,760
00GH	Insurance Reserve	Cash	Daily	N/A	16,868
00GH	Insurance Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	12/15/2015	5.67000	595,000
00GH	Revenue	Cash	Daily	N/A	7,611

**Single Family Mortgage Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
00GH	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	12/15/2015	5.67000 %	\$ 1,289,611
00GH	Revenue	Government Money Market Fund		0.01000	162,901
01AB	Bond Fund Interest	Trinity Funding Company LLC (guaranteed by General Electric Capital Corporation) Inv. Agmt.	07/01/2030	5.70000	239,106
01AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	3,696
01AB	Bond Fund Principal	Trinity Funding Company LLC (guaranteed by General Electric Capital Corporation) Inv. Agmt.	07/01/2030	5.70000	165,000
01AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	2,551
01AB	Debt Service Reserve	Trinity Funding Company LLC (guaranteed by General Electric Capital Corporation) Inv. Agmt.	07/01/2030	5.77000	260,400
01AB	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	7,730
01AB	Insurance Reserve	Cash	Daily	N/A	11,943
01AB	Insurance Reserve	Trinity Funding Company LLC (guaranteed by General Electric Capital Corporation) Inv. Agmt.	07/01/2030	5.77000	413,970
01AB	Revenue	Cash	Daily	N/A	3,814
01AB	Revenue	Trinity Funding Company LLC (guaranteed by General Electric Capital Corporation) Inv. Agmt.	07/01/2030	5.70000	1,276,266
01AB	Revenue	Government Money Market Fund	Daily	0.01000	40,686
01E	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	301,659
01E	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	170,000
01E	Debt Service Reserve	FNMA	11/10/2026	3.00000	425,800
01E	Debt Service Reserve	Government Money Market Fund	Daily	0.01000	12,941
01E	Revenue	Cash	Daily	N/A	1,636
01E	Revenue	FNMA	11/10/2026	3.00000	50,000
01E	Revenue	Government Money Market Fund	Daily	0.01000	670,531
Total					\$ <u>47,614,393</u>

Single Family Mortgage Bond Resolution
Reserve Requirement
Information as of December 31, 2011

Reserve Fund (all series combined)

<u>Reserve Fund</u>	<u>Reserve Requirement</u>	<u>Value (Per Resolution)</u>
Debt Service	\$2,606,700	\$2,714,250
Insurance	\$3,449,501	\$3,449,501