

11 - 0752



Office Memorandum

DATE: September 19, 2011

TO: Jess Hopeman, Legislative Reference Library

FROM: Angela Vogt, Executive Budget Officer

RE: Funds transferred from health care access fund to general fund as required by M.S. 290.0678, Subd. 5.

This memo is to fulfill the requirement under Laws 2008, Ch. 358, Art. 5, Sec. 6 to report to the legislature transfers from the health care access fund to the general fund. The transfers are made as required under M.S. 290.0678 equal to the value of the health insurance premium credits recorded by the Department of Revenue. In FY 2011, \$20,014.00 was transferred from the health care access fund to the general fund to reimburse the general fund for the cost of health insurance premium credits.