



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of December 31, 2010
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.*

TABLE OF CONTENTS

Disclaimer	Page A-1
General	
Overview	B-1
Whole Loan Mortgages	C-1
Bonds, Loans and Mortgage-Backed Securities Outstanding, Remaining Acquisition Fund	D-1
Bond Funded Whole Loan Portfolio Characteristics	E-1
Mortgage-Backed Securities Purchased with Bond Proceeds	F-1
Insurance	
Whole Loan Mortgage Insurance	G-1
Status Reports	
Whole Loan Mortgages Delinquency and Foreclosure Statistics	H-1
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans	I-1
Whole Loan Mortgages Insurance Claims Activity	J-1
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims	K-1
Whole Loan Mortgages Real Estate Owned /Completed Insurance Claims Activity	L-1
Whole Loan Mortgages Prepayment Report	M-1
Mortgage-Backed Securities Prepayment Report	N-1
Bonds	
Bond Call History	O-1
Source of Funds Used to Call Bonds	P-1
Interest Rate Swap Information	Q-1
Bonds Outstanding and Call Priority	R-1
Summary of Special Redemption Provisions	S-1
Tax Restricted Prepayments	T-1
Investments	U-1
Reserve Requirements	V-1

Residential Housing Finance Bonds

Disclaimer

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The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

Residential Housing Finance Bond Resolution

Overview

Information as of December 31, 2010

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2010. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. The Agency recently determined to change its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. For commitments made on or after September 1, 2009, the Agency has been purchasing Program Securities backed by qualifying mortgage loans instead of directly purchasing mortgage loans. The Agency has entered into a Servicing Agreement, dated as of July 9, 2009, with the Trustee and U.S. Bank, National Association, operating by and through its U.S. Bank Home Mortgage – MRBP Division, as master servicer (the "Master Servicer"), for a term ending August 31, 2011 (subject to renewal and termination rights). Pursuant to the servicing agreement, the Master Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency. As of December 31, 2010 the Agency had purchased some Program Securities from proceeds of the 2009 DEF Bonds (see Section F).

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency expects to finance single family mortgage loans through the acquisition of mortgage-backed securities. The Agency currently does not expect to issue additional bonds under the Bond Resolution.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of December 31, 2010



MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 122,576,615	\$ 11,709,856.0	\$ 85,768,756.0	\$ 3,628,333.0	\$ 21,469,670	6.06 %
02AB	41,043,818	2,937,544	22,962,348	2,929,211	12,214,715	6.17
02AB-1	32,656,960	2,891,500	10,879,686	2,634,864	16,250,910	5.52
02EF	65,036,111	5,611,278	28,281,541	5,195,772	25,947,520	5.64
03AB	65,986,062	6,801,273	17,625,241	5,315,293	36,244,255	4.88
03IJ	51,033,979	4,400,384	17,077,014	3,707,057	25,849,524	5.47
04ABC	137,356,261	13,025,925	46,788,711	11,395,434	66,146,191	5.58
04EFG	101,843,084	8,098,708	23,707,650	9,491,307	60,545,419	5.53
05ABC	61,667,368	4,560,828	10,998,636	8,081,691	38,026,213	5.28
05GHI	101,672,778	7,179,729	14,560,682	16,062,073	63,870,294	5.33
05JKLM	160,683,352	11,757,617	21,409,587	19,901,665	107,614,483	5.28
05OP	72,219,622	4,349,729	7,123,903	10,124,537	50,621,453	5.57
06ABC	85,478,852	5,215,368	10,851,002	9,386,829	60,025,653	5.52
06FGH	77,795,188	4,063,816	11,824,719	8,295,583	53,611,070	5.87
06FGH-40 Year	8,306,100	198,572	361,142	1,742,233	6,004,153	6.08
06IJ	113,558,827	5,416,251	18,506,914	12,057,173	77,578,489	6.14
06IJ-40 Year	27,990,016	552,217	1,075,842	5,424,807	20,937,150	6.12
06LMN	49,229,228	2,380,297	3,674,058	4,395,956	38,778,917	5.75
06LMN-40 Year	11,843,662	223,743	233,890	2,492,256	8,893,773	5.62
07CDE	80,011,134	3,595,603	6,778,179	6,564,897	63,072,455	5.79
07CDE-40 Year	19,604,483	419,428	215,171	2,551,520	16,418,364	5.61
07HIJ	120,631,473	4,793,507	10,010,791	9,157,377	96,669,798	5.97
07HIJ-40 Year	29,043,364	514,956	1,020,311	3,407,517	24,100,580	5.79
07LM	139,931,779	5,292,118	13,407,850	8,768,414	112,463,397	6.04
07LM-40 Year	34,322,084	296,726	1,466,717	4,069,813	28,488,828	5.96
07PQRST	84,242,415	2,884,640	7,259,932	2,548,627	71,549,216	5.71
07PQRST-40 Year	20,727,724	368,777	788,254	1,815,709	17,754,984	5.77
08ABC	78,562,100	2,241,350	7,574,619	497,791	68,248,340	5.77
08ABC-40 Year	19,464,448	329,092	317,600	681,676	18,136,080	5.58
09ABC	85,657,181	1,943,707	9,078,921	450,061	74,184,492	5.78
09ABC-40 Year	12,739,671	168,915	609,232	-	11,961,524	5.83
09DEF	123,184,490	2,821,967	8,704,884	625,349	111,032,290	5.91
Total	\$ 2,236,100,229	\$ 127,045,421	\$ 420,943,783	\$ 183,400,825	\$ 1,504,710,200	5.73 %

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of December 31, 2010**



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	2,453.0	1,839.0	75.0	539.0
02AB	472.0	265.0	38.0	169.0
02AB-1	323.0	109.0	26.0	188.0
02EF	778.0	348.0	68.0	362.0
03AB	661.0	189.0	49.5	422.5
03IJ	506.0	177.0	33.0	296.0
04ABC	1,828.0	799.0	113.5	915.5
04EFG	911.0	234.5	74.0	602.5
05ABC	519.0	105.0	59.5	354.5
05GHI	840.0	131.5	113.5	595.0
05JKLM	1,507.0	288.0	163.0	1,056.0
05OP	613.0	65.0	74.5	473.5
06ABC	709.0	97.5	72.0	539.5
06FGH	633.0	97.5	60.5	475.0
06FGH-40 Year	50.0	2.0	10.0	38.0
06IJ	1,020.0	180.0	86.5	753.5
06IJ-40 Year	170.0	6.0	32.0	132.0
06LMN	417.0	30.5	36.0	350.5
06LMN-40 Year	74.0	1.0	15.0	58.0
07CDE	634.0	55.0	51.5	527.5
07CDE-40 Year	124.0	1.0	15.0	108.0
07HIJ	886.0	74.0	64.5	747.5
07HIJ-40 Year	175.0	6.0	21.0	148.0
07LM	1,094.0	102.0	65.0	927.0
07LM-40 Year	219.0	10.0	25.0	184.0
07PQRST	645.5	54.5	18.5	572.5
07PQRST-40 Year	132.0	5.0	10.0	117.0
08ABC	660.0	57.0	4.0	599.0
08ABC-40 Year	132.0	2.0	4.0	126.0
09ABC	769.5	70.0	4.5	695.0
09ABC-40 Year	97.0	4.0	-	93.0
09DEF	1,627.0	129.5	8.5	1,489.0
Total	21,679.0	5,534.5	1,491.0	14,653.5

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of December 31, 2010



Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on \$ Amount Outstanding)
Retired	\$ -	\$ 21,469,670	\$ -	\$ -	\$ -	\$ -	6.06 %
02AB	15,230,000	12,214,715	-	-	-	-	6.17
02AB-1	16,005,000	16,250,910	-	-	-	-	5.52
02EF	27,455,000	25,947,520	-	-	-	-	5.64
02H*	10,000,000	-	-	-	-	-	N/A
03AB	39,355,000	36,244,255	-	-	-	-	4.88
03IJ	28,830,000	25,849,524	-	-	-	-	5.47
04ABC	75,935,000	66,146,191	-	-	-	-	5.58
04EFG	68,165,000	60,545,419	-	-	-	-	5.53
05ABC	42,695,000	38,026,213	-	-	-	-	5.28
05GHI	74,885,000	63,870,294	-	-	-	-	5.33
05JKLM	122,930,000	107,614,483	-	-	-	-	5.28
05OP	55,750,000	50,621,453	-	-	-	-	5.57
06ABC	68,930,000	60,025,653	-	-	-	-	5.52
06FGH	67,240,000	59,615,223	-	-	-	-	5.89
06IJ	115,425,000	98,515,639	-	-	-	-	6.14
06LMN	52,815,000	47,672,690	-	-	-	-	5.73
07CDE	86,290,000	79,490,819	-	-	-	-	5.75
07HIJ	131,175,000	120,770,378	-	-	-	-	5.94
07LM	159,680,000	140,952,225	-	-	-	-	6.02
07PQRST	97,730,000	89,304,200	-	-	-	-	5.73
08ABC	95,110,000	86,384,420	-	-	-	-	5.73
09ABC	93,600,000	86,146,016	-	-	-	-	5.87
09DEF	155,415,000	111,032,290	31,758,757	-	-	-	5.91 (09DEF mortgages)
							4.64 (09DEF mortgage-backed securities)
	\$ 1,700,645,000	\$ 1,504,710,200	\$ 31,758,757	\$ -	\$ -	\$ -	5.41 %

* Secured by home improvement loans, cash, or investments.

Residential Housing Finance Bond Resolution
Bond Funded Whole Loan Mortgages Portfolio Characteristics
Information as of December 31, 2010



Bond Financed	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio	
			New Construction by loan amount	Existing Homes by loan amount
Retired	\$ 66,493	\$ 63,595	7.85 %	92.15 %
02AB	92,890	87,167	9.09	90.91
02AB-1	109,443	101,246	22.91	77.09
02EF	88,666	83,729	12.20	87.80
03ABC	113,034	106,719	21.38	78.62
03IJ	106,345	100,980	9.49	90.51
04ABC	86,176	81,498	10.80	89.20
04EFG	120,847	111,255	16.08	83.92
05ABC	125,912	113,052	27.88	72.12
05GHI	126,424	118,378	8.30	91.70
05JKLM	126,639	109,125	12.00	88.00
05OP	126,639	117,435	14.00	86.00
06ABC	132,110	121,728	10.90	89.10
06FGH	134,035	125,242	13.76	86.24
06IJ	170,072	158,078	7.87	92.13
06LMN	165,216	153,740	14.78	85.22
07CDE	135,800	129,652	6.51	93.49
07HIJ	146,319	141,166	9.02	90.98
07LM	139,081	132,107	9.13	90.87
07PQRST	137,014	131,315	6.98	93.02
08ABC	131,488	123,780	7.50	92.50
09ABC	122,618	114,172	4.47	95.53
09DEF*	114,526	108,761	3.01	96.99
Weighted Average	\$ 117,692	\$ 110,528	10.57 %	89.43 %

* These numbers reflect only the new mortgage loans financed by this bond issue and do not reflect the outstanding mortgage loans allocated to this bond issue by its refunding of various series of Single Family Mortgage Bonds.

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of December 31, 2010



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Original	Principal
				Principal Amount	Amount Outstanding
09DEF	728515	GNMA II	4.500 %	\$ 5,913,059	\$ 5,816,591
09DEF	728261	GNMA II	4.625	1,419,536	1,397,709
09DEF	728516	GNMA II	4.625	7,021,096	6,817,301
09DEF	728262	GNMA II	4.875	994,000	978,944
09DEF	728517	GNMA II	4.875	2,201,720	1,999,003
09DEF	728263	GNMA II	5.000	137,148	135,193
09DEF	728518	GNMA II	5.000	525,856	517,300
09DEF	728264	GNMA II	5.125	131,165	129,331
09DEF	728519	GNMA II	5.125	563,555	555,396
09DEF	728534	GNMA II	4.500	3,238,878	3,189,448
09DEF	728535	GNMA II	4.625	1,084,326	1,068,844
09DEF	728536	GNMA II	4.875	436,036	430,205
09DEF	728537	GNMA II	5.000	84,863	83,292
09DEF	728538	GNMA II	5.125	157,053	154,436
09DEF	728613	GNMA II	4.500	5,014,292	4,940,406
09DEF	728614	GNMA II	4.625	1,382,011	1,362,011
09DEF	728615	GNMA II	4.875	259,976	256,292
09DEF	728616	GNMA II	5.125	136,999	135,244
09DEF	728666	GNMA II	4.250	146,599	144,610
09DEF	735235	GNMA II	4.875	169,063	166,995
09DEF	735236	GNMA II	5.125	80,222	78,912
09DEF	743566	GNMA II	4.250	90,944	90,820
09DEF	AC9166	FNMA	4.562	322,600	317,631
09DEF	AC6443	FNMA	4.937	143,522	141,483
09DEF	AC9167	FNMA	4.937	87,376	86,159
09DEF	AC6444	FNMA	5.187	309,489	305,374
09DEF	AC9177	FNMA	4.562	92,039	90,790
09DEF	AC9180	FNMA	4.687	66,072	65,196
09DEF	AC9181	FNMA	5.187	60,869	60,123
09DEF	AC9191	FNMA	4.563	251,697	243,716
Total				<u>\$ 32,522,061</u>	<u>\$ 31,758,757</u>
GNMA II				\$ 31,188,397	\$ 30,448,283
FNMA				1,333,664	1,310,474
Total				<u>\$ 32,522,061</u>	<u>\$ 31,758,757</u>

**Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of December 31, 2010**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 13,560,276	\$ 545,849	\$ 3,982,834	\$ 181,168	\$ 606,676	\$ 289,388	\$ 2,303,479	\$ 21,469,670
02AB	6,057,567	97,905	3,363,109	408,687	192,337	427,401	1,667,709	12,214,715
02AB-1	7,066,830	436,832	4,361,598	1,563,017	594,670	335,151	1,892,812	16,250,910
02EF	13,190,682	454,163	7,314,707	702,596	199,097	822,844	3,263,431	25,947,520
03AB	16,552,899	189,981	9,405,753	1,818,525	1,367,403	2,425,719	4,483,975	36,244,255
03IJ	11,410,685	562,904	7,087,015	835,629	970,432	2,533,017	2,449,842	25,849,524
04ABC	23,362,704	2,290,807	15,648,196	6,075,582	1,705,790	9,147,477	7,915,635	66,146,191
04EFG	12,321,551	1,296,440	18,525,428	13,679,381	2,342,061	3,228,019	9,152,539	60,545,419
05ABC	7,746,812	319,807	8,892,934	12,653,412	1,071,991	2,707,606	4,633,651	38,026,213
05GHI	11,422,426	849,691	19,034,209	15,494,548	2,554,940	5,552,555	8,961,925	63,870,294
05JKLM	28,379,155	1,400,259	27,364,856	17,445,361	3,943,999	12,761,886	16,318,967	107,614,483
05OP	11,963,894	855,921	11,356,852	7,163,664	1,796,383	8,832,053	8,652,686	50,621,453
06ABC	13,385,402	1,239,837	12,332,633	9,935,712	4,705,719	8,665,136	9,761,214	60,025,653
06FGH	10,357,954	837,901	14,552,824	5,792,850	3,331,217	10,074,802	8,663,522	53,611,070
06FGH-40 Year	-	-	-	962,633	217,892	3,602,721	1,220,907	6,004,153
06IJ	11,327,825	743,697	24,197,810	15,726,857	6,065,635	8,174,871	11,341,794	77,578,489
06IJ-40 Year	-	-	636,655	8,285,397	2,644,376	6,097,912	3,272,810	20,937,150
06LMN	2,773,504	386,426	7,823,338	12,530,337	6,388,366	4,279,376	4,597,570	38,778,917
06LMN-40 Year	-	-	-	3,821,699	2,065,947	1,658,729	1,347,398	8,893,773
07CDE	4,951,665	541,861	10,654,639	20,278,183	12,032,919	8,279,415	6,333,773	63,072,455
07CDE-40 Year	-	-	-	7,592,503	1,716,242	4,889,687	2,219,932	16,418,364
07HIJ	5,127,692	968,498	13,459,534	36,407,028	21,396,226	12,716,144	6,594,676	96,669,798
07HIJ-40 Year	-	-	-	12,313,063	3,624,155	4,569,458	3,593,904	24,100,580
07LM	9,679,211	1,230,648	15,520,639	34,367,882	26,336,801	17,495,333	8,151,130	112,781,644
07LM-40 Year	-	-	124,699	14,105,310	3,327,081	7,491,605	3,121,885	28,170,580
07PQRST	10,915,876	960,120	9,278,828	23,255,795	8,351,996	13,721,390	5,065,211	71,549,216
07PQRST-40 Year	-	-	-	9,550,862	3,600,389	3,010,411	1,593,322	17,754,984
08ABC	28,358,232	1,121,279	15,475,910	7,285,574	3,464,702	4,968,570	7,574,073	68,248,340
08ABC-40 Year	-	-	-	10,210,017	1,692,119	2,941,193	3,292,751	18,136,080
09ABC	41,153,033	974,225	13,526,242	5,641,420	2,223,335	4,463,119	6,203,118	74,184,492
09ABC-40 Year	-	-	125,325	5,214,139	365,809	3,156,770	3,099,481	11,961,524
09DEF	81,201,266	1,385,336	14,121,989	1,023,715	734,049	678,374	11,887,562	111,032,291
Total	\$ 382,267,141	\$ 19,690,387	\$ 288,168,556	\$ 322,322,546	\$ 131,630,754	\$ 179,998,132	\$ 180,632,684	\$ 1,504,710,200
	25.41%	1.31%	19.15%	21.42%	8.75%	11.96%	12.00%	100.00%

*Other Private Mortgage Insurers consists of:

Republic 5.71%, United 2.79%, PMI 1.91%, Radian Guarantee Fund 0.67%, Commonwealth 0.52%, Triad 0.22%, Amerin 0.13%, GMAC 0.01%.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of December 31, 2010



Payments Past Due as a Percentage of the Number of Loans Outstanding											
Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures⁽¹⁾		Total⁽²⁾
			#	%	#	%	#	%	#	%	%
Retired	539.0	\$ 21,469,670	42.0	7.79	16.0	2.97	7.0	1.30	38.0	7.05	11.32
02AB	169.0	12,214,715	15.0	8.88	10.0	5.92	-	-	7.0	4.14	10.06
02AB-1	188.0	16,250,910	11.0	5.85	3.0	1.60	3.0	1.60	9.0	4.79	7.98
02EF	362.0	25,947,520	28.0	7.73	10.0	2.76	8.0	2.21	16.0	4.42	9.39
03AB	422.5	36,244,255	26.5	6.27	14.0	3.31	5.0	1.18	21.0	4.97	9.47
03IJ	296.0	25,849,524	26.5	8.95	6.5	2.20	1.0	0.34	14.0	4.73	7.26
04ABC	915.5	66,146,191	65.0	7.10	18.5	2.02	8.0	0.87	41.0	4.48	7.37
04EFG	602.5	60,545,419	41.0	6.80	13.0	2.16	5.0	0.83	49.0	8.13	11.12
05ABC	354.5	38,026,213	17.0	4.80	6.0	1.69	9.0	2.54	33.5	9.45	13.68
05GHI	595.0	63,870,294	29.0	4.87	15.5	2.61	10.5	1.76	48.0	8.07	12.44
05JKLM	1,056.0	107,614,483	44.0	4.17	34.0	3.22	14.0	1.33	73.0	6.91	11.46
05OP	473.5	50,621,453	32.5	6.86	9.0	1.90	9.0	1.90	28.5	6.02	9.82
06ABC	539.5	60,025,653	20.0	3.71	15.0	2.78	7.0	1.30	60.5	11.21	15.29
06FGH	475.0	53,611,070	23.0	4.84	15.5	3.26	10.0	2.11	41.0	8.63	14.00
06FGH-40 Year	38.0	6,004,153	-	-	-	-	1.0	2.63	7.0	18.42	21.05
06IJ	753.5	77,578,489	49.5	6.57	21.5	2.85	12.0	1.59	55.5	7.37	11.81
06IJ-40 Year	132.0	20,937,150	8.0	6.06	3.0	2.27	1.0	0.76	23.0	17.42	20.45
06LMN	350.5	38,778,917	14.5	4.14	4.5	1.28	5.5	1.57	24.0	6.85	9.70
06LMN-40 Year	58.0	8,893,773	3.0	5.17	3.0	5.17	1.0	1.72	11.0	18.97	25.86
07CDE	527.5	63,072,455	34.0	6.45	10.0	1.90	3.5	0.66	28.0	5.31	7.87
07CDE-40 Year	108.0	16,418,364	7.0	6.48	2.0	1.85	2.0	1.85	13.0	12.04	15.74
07HIJ	747.5	96,669,798	38.5	5.15	18.0	2.41	12.5	1.67	45.5	6.09	10.17
07HIJ-40 Year	148.0	24,100,580	11.0	7.43	5.0	3.38	3.0	2.03	21.0	14.19	19.59
07LM	924.0	112,463,397	51.0	5.52	16.5	1.79	15.0	1.62	59.5	6.44	9.85
07LM-40 Year	187.0	28,488,828	11.0	5.88	5.0	2.67	4.0	2.14	16.0	8.56	13.37
07PQRST	572.5	71,549,216	28.0	4.89	12.5	2.18	4.0	0.70	27.0	4.72	7.60
07PQRST-40 Year	117.0	17,754,984	7.0	5.98	1.0	0.85	4.0	3.42	8.0	6.84	11.11
08ABC	599.0	68,248,340	22.0	3.67	15.0	2.50	9.0	1.50	34.0	5.68	9.68
08ABC-40 Year	126.0	18,136,080	4.0	3.17	3.0	2.38	3.0	2.38	11.0	8.73	13.49
09ABC	695.0	74,184,492	28.5	4.10	19.0	2.73	7.5	1.08	37.0	5.32	9.14
09ABC-40 Year	93.0	11,961,524	1.0	1.08	-	-	1.0	1.08	1.0	1.08	2.15
09DEF	1,489.0	111,032,290	82.5	5.54	33.0	2.22	24.0	1.61	42.5	2.85	6.68
Total Bond Financed	14,653.5	\$ 1,504,710,200	821.0	5.60	358.0	2.44	209.5	1.43	943.5	6.44	10.31

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page H-2 for comparative delinquency and foreclosure statistics.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of December 31, 2010**



continued from page H-1.

Comparative 60+ Day Delinquency Statistics⁽¹⁾	At 9/30/2010	At 12/31/2010
Residential Housing Finance Bond Resolution Loan Portfolio	7.59%	7.71%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	3.33%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	5.01%	not yet available

Comparative Foreclosure Statistics⁽³⁾	At 9/30/2010	At 12/31/2010
Residential Housing Finance Bond Resolution Loan Portfolio	0.91%	1.03%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	2.01%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	2.69%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page H-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 9/30/10 Mortgage Bankers Association of America average 60+ days delinquency rate is 2.48% Minnesota and 3.79% national. The unadjusted 9/30/10 Mortgage Bankers Association of America foreclosure rate is 1.81% Minnesota and 2.54% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page H-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of December 31, 2010



Real Estate Owned*						
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
Retired	2.0	\$ 128,048	64,024	\$ 139,034	69,517	
02AB-1	1.0	92,739	92,739	103,150	103,150	
02EF	1.0	125,036	125,036	91,273	91,273	
05ABC	1.0	102,779	102,779	115,643	115,643	
05GHI	0.5	67,576	135,152	67,576	135,152	
05JKLM	2.0	260,196	130,098	143,595	71,798	
05OP	1.0	191,817	191,817	65,910	65,910	
06ABC	1.0	72,126	72,126	78,330	78,330	
06IJ	3.5	428,524	122,435	468,864	133,961	
06LMN	3.0	198,082	66,027	118,977	39,659	
07CDE	2.0	207,815	103,908	149,942	74,971	
07HIJ-40 Year	1.0	201,148	201,148	218,976	218,976	
07LM	1.5	248,735	165,823	265,518	177,012	
07PQRST	1.5	216,170	144,113	236,222	157,481	
09ABC	0.5	68,294	136,588	68,295	136,590	
09DEF	0.5	68,294	136,588	82,633	165,266	
Total	23.0	\$ 2,677,379	\$ 116,408	\$ 2,413,938	\$ 104,954	

*MHFA holds title - property is not sold.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of December 31, 2010**



Bond Financed	No. of Prop.	REO Pending Claims* PMI			
		Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	7.0	\$ 365,963	\$ 52,280	215,988	\$ 30,855
02AB	1.0	157,191	157,191	184,793	184,793
02AB-1	3.0	199,485	66,495	92,943	30,981
02EF	5.0	333,650	66,730	271,554	54,311
03ABC	4.0	530,075	132,519	410,774	102,694
03IJ	3.0	209,946	69,982	170,523	56,841
04ABC	10.0	1,106,806	110,681	947,004	94,700
04EFG	11.5	1,421,566	123,614	889,539	77,351
05ABC	11.0	1,478,907	134,446	927,048	84,277
05GHI	28.0	4,095,476	146,267	2,422,663	86,524
05JKLM	28.0	3,314,274	118,367	2,173,905	77,639
05OP	17.0	2,049,614	120,566	1,636,794	96,282
06ABC	17.0	2,257,757	132,809	1,569,710	92,336
06FGH	15.0	1,623,481	108,232	1,059,266	70,618
06FGH-40 Year	2.0	361,741	180,871	192,304	96,152
06IJ	26.5	3,676,682	138,743	3,019,980	113,962
06IJ-40 Year	18.0	3,206,540	178,141	2,389,938	132,774
06LMN	13.5	1,557,336	115,358	1,384,427	102,550
06LMN-40 Year	7.0	1,266,778	180,968	1,103,036	157,577
07CDE	19.5	2,325,029	119,232	1,710,822	87,734
07CDE-40 Year	6.0	971,736	161,956	776,314	129,386
07HIJ	29.0	3,844,457	132,567	3,150,355	108,633
07HIJ-40 Year	8.0	1,527,167	190,896	1,113,026	139,128
07LM	25.0	3,108,101	124,324	2,081,237	83,249
07LM-40 Year	12.0	1,876,805	156,400	1,388,864	115,739
07PQRST	6.5	977,632	150,405	917,932	141,220
07PQRST-40 Year	5.0	918,824	183,765	783,219	156,644
08ABC	1.0	90,465	90,465	98,518	98,518
08ABC-40 Year	2.0	307,767	153,884	138,917	69,459
09ABC	2.0	195,101	97,551	146,412	73,206
09DEF	4.0	201,161	50,290	184,791	46,198
Total	347.5	\$ 45,557,513	\$ 131,101	\$ 33,552,596	\$ 96,554

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of December 31, 2010



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	13.0	\$ 806,451	\$ 62,035	\$ 649,454	\$ 49,958
02AB	3.0	349,676	116,559	131,772	43,924
02AB-1	2.0	229,432	114,716	211,995	105,998
02EF	6.0	581,037	96,840	305,161	50,860
03ABC	13.0	1,536,223	118,171	859,094	66,084
03IJ	8.0	990,389	123,799	473,609	59,201
04ABC	11.5	1,088,329	94,637	740,596	64,400
04EFG	5.0	514,167	102,833	244,349	48,870
05GHI	8.0	1,008,292	126,037	731,243	91,405
05JKLM	23.0	2,742,179	119,225	940,747	40,902
05OP	9.0	1,233,714	137,079	895,987	99,554
06ABC	6.0	797,209	132,868	525,319	87,553
06FGH	9.0	1,320,005	146,667	826,813	91,868
06IJ	9.5	1,315,968	138,523	303,759	31,975
06LMN	2.5	281,491	112,596	77,887	31,155
07CDE	1.5	189,848	126,565	127,965	85,310
07HIJ	3.0	368,650	122,883	271,498	90,499
07LM	5.5	830,531	151,006	140,771	25,595
07PQRST	2.0	299,995	149,998	115,628	57,814
08ABC	1.0	53,212	53,212	11,314	11,314
09ABC	1.0	113,573	113,573	31,430	31,430
09DEF	3.0	253,208	84,403	93,113	31,038
Total	145.5	\$16,903,579	\$ 116,176	\$ 8,709,504	\$ 59,859

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of December 31, 2010



Series	No. of Prop.	Loan Balance (2)	Completed Claims (1)		
			Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	53.0	\$ 2,327,871	\$ 43,922	\$ (105,402)	\$ (1,989)
02AB	34.0	2,422,344	71,245	(188,509)	(5,544)
02AB-1	20.0	2,113,208	105,660	(169,119)	(8,456)
02EF	56.0	4,156,049	74,215	(294,921)	(5,266)
03ABC	32.5	3,248,995	99,969	(410,715)	(12,637)
03IJ	22.0	2,506,722	113,942	(355,566)	(16,162)
04ABC	92.0	9,200,299	100,003	(1,482,388)	(16,113)
04EFG	57.5	7,555,574	131,401	(1,090,438)	(18,964)
05ABC	47.5	6,500,005	136,842	(1,407,544)	(29,633)
05GHI	77.0	10,890,729	141,438	(2,006,168)	(26,054)
05JKLM	110.0	13,585,016	123,500	(2,637,545)	(23,978)
05OP	47.5	6,649,392	139,987	(892,702)	(18,794)
06ABC	48.0	6,259,737	130,411	(1,201,370)	(25,029)
06FGH	36.5	5,352,097	146,633	(757,633)	(20,757)
06FGH-40 Year	8.0	1,380,492	172,562	(443,495)	(55,437)
06IJ	47.0	6,635,999	141,191	(1,029,315)	(21,900)
06IJ-40 Year	14.0	2,218,267	158,448	(572,295)	(40,878)
06LMN	17.0	2,359,047	138,767	(388,403)	(22,847)
06LMN-40 Year	8.0	1,225,478	153,185	(452,932)	(56,617)
07CDE	28.5	3,842,205	134,814	(595,927)	(20,910)
07CDE-40 Year	9.0	1,579,784	175,532	(528,832)	(58,759)
07HIJ	32.5	4,944,270	152,131	(890,251)	(27,392)
07HIJ-40 Year	12.0	1,679,202	139,934	(282,280)	(23,523)
07LM	33.0	4,581,047	138,820	(521,649)	(15,808)
07LM-40 Year	13.0	2,193,008	168,693	(509,555)	(39,197)
07PQRST	8.5	1,054,830	124,098	(66,426)	(7,815)
07PQRST-40 Year	5.0	896,885	179,377	(106,293)	(21,259)
08ABC	2.0	354,114	177,057	(13,430)	(6,715)
08ABC-40 Year	2.0	373,909	186,955	(1,016)	(508)
09ABC	1.0	73,093	73,093	(6,205)	(6,205)
09DEF	1.0	102,686	102,686	(2,419)	(2,419)
Total	975.0	\$ 118,262,354	\$ 121,295	\$ (19,410,743)	\$ (19,908)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of December 31, 2010**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased	Total Loan Purchases		Prepayments/REO 12 Months Ended 12/31/2010		Curtailments 12 Months Ended 12/31/2010	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date	Bond Calls/Recycled Prepayments through 1/1/2011 From Prepayments/REO & Curtailments	Remaining Curtailments and Prepayments/ REO*
		# of Loans	Amount	# of Loans	Amount					
Retired	7.17 %	2,453.0	\$ 122,576,615	63.0	\$ 2,344,298	\$ 145,857	1,892.0	\$ 88,068,130	\$ 88,068,130	\$ -
02AB	6.22	472.0	41,043,818	24.0	1,760,027	26,993	299.0	25,277,283	24,415,000	862,283
02AB-1	5.52	323.0	32,656,960	20.0	2,093,273	26,443	129.0	12,912,185	11,985,000	927,185
02EF	5.71	778.0	65,036,111	39.0	2,794,200	75,818	404.0	32,278,108	30,935,000	1,343,108
03AB	4.89	661.0	65,986,062	31.0	2,502,476	64,147	221.5	20,613,733	19,750,000	863,733
03IJ	5.46	506.0	51,033,979	32.0	2,620,313	56,217	199.0	19,323,600	18,350,000	973,600
04ABC	5.82	1,828.0	137,356,261	110.0	7,290,817	287,600	891.0	54,931,907	51,960,000	2,971,907
04EFG	5.57	911.0	101,843,084	67.0	6,409,027	361,735	292.0	30,482,905	28,640,000	1,842,905
05ABC	5.34	519.0	61,667,368	36.0	3,511,308	123,538	152.5	16,397,969	15,195,000	1,202,969
05GHI	5.36	840.0	101,672,778	65.0	6,970,394	156,653	208.5	23,866,235	21,025,000	2,841,235
05JKLM	5.39	1,507.0	160,683,352	115.0	10,708,760	220,231	398.0	32,949,587	29,025,000	3,924,587
05OP	5.68	613.0	72,219,622	43.5	5,090,305	71,955	112.5	13,126,653	11,165,000	1,961,653
06ABC	5.53	709.0	85,478,852	65.0	6,961,705	148,660	145.5	16,207,110	13,580,000	2,627,110
06FGH	5.94	633.0	77,795,188	56.5	6,805,510	119,596	134.0	16,619,449	14,050,000	2,569,449
06FGH-40 Year	6.11	50.0	8,306,100	7.0	904,514	838	10.0	1,379,515	1,245,000	134,515
06IJ	6.25	1,020.0	113,558,827	88.0	9,638,902	159,300	226.5	24,342,033	20,445,000	3,897,033
06IJ-40 Year	6.30	170.0	27,990,016	10.0	1,251,107	100,700	20.0	2,834,456	2,420,000	414,456
06LMN	5.78	417.0	49,229,228	34.0	3,892,288	123,137	47.5	5,756,922	3,475,000	2,281,922
06LMN-40 Year	5.85	74.0	11,843,662	7.0	743,256	2,293	9.0	1,063,151	1,020,000	43,151
07CDE	5.88	634.0	80,011,134	45.5	5,202,377	175,535	83.5	10,117,032	8,285,000	1,832,032
07CDE-40 Year	5.75	124.0	19,604,483	7.0	833,876	30,796	10.0	1,338,107	1,155,000	183,107
07HIJ	6.01	886.0	120,631,473	63.5	8,067,668	182,519	106.5	14,148,325	10,870,000	3,278,325
07HIJ-40 Year	5.98	175.0	29,043,364	12.0	1,488,853	15,175	18.0	2,448,149	1,825,000	623,149
07LM	6.12	1,094.0	139,931,779	81.5	9,880,757	211,111	135.5	17,532,659	13,465,000	4,067,659
07LM-40 Year	6.09	219.0	34,322,084	18.0	2,290,177	66,965	23.0	3,210,067	2,445,000	765,067
07PQRST	5.68	645.5	84,242,415	49.5	6,149,451	123,749	63.0	8,258,873	5,730,000	2,528,873
07PQRST-40 Year	5.84	132.0	20,727,724	8.0	1,229,377	14,264	10.0	1,584,049	1,020,000	564,049
08ABC	5.80	660.0	78,562,100	36.0	4,635,920	304,052	59.0	7,926,931	6,135,000	1,791,931
08ABC-40 Year	5.58	132.0	19,464,448	2.0	296,043	21,277	4.0	690,494	530,000	160,494
09ABC	5.92	769.5	85,657,181	44.0	5,190,994	154,271	71.0	9,152,014	6,785,000	2,367,014
09ABC-40 Year	5.83	97.0	12,739,671	4.0	508,799	82,146	4.0	609,232	345,000	264,232
09DEF	5.94	1,627.0	123,184,490	105.5	7,033,835	361,307	130.5	8,807,570	5,860,000	2,947,570
Total Bond Financed	5.84 %	21,679.0	\$ 2,236,100,229	1,389.5	\$ 137,100,607	\$ 4,014,878	6,509.5	\$524,254,433	\$ 471,198,130	\$ 53,056,303

* This column includes the application of prepayments and curtailments and revenue from REOs to bond calls/recycled prepayments through January 31, 2011, principally the redemption of bonds on January 1, 2011.

**The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The amounts reflect curtailments and prepayments remaining after January 31, 2011. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to December 31, 2010 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section M).

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of December 31, 2010**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchases	Prepayments 12 Months Ended 12/31/2010	Curtailments 12 Months Ended 12/31/2010	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date	Bond Calls through 1/1/2011 from Prepayments and Curtailments	Remaining Prepayments and Curtailments*
09DEF	4.632%	\$ 32,522,061	\$ 264,582	\$ 25,802	\$ 264,582	\$ 25,802	\$ 290,384	\$ 170,000	\$ 120,384
Total		<u>\$ 32,522,061</u>	<u>\$ 264,582</u>	<u>\$ 25,802</u>	<u>\$ 264,582</u>	<u>\$ 25,802</u>	<u>\$ 290,384</u>	<u>\$ 170,000</u>	<u>\$ 120,384</u>

*The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The amounts reflect curtailments and prepayments remaining after December 31, 2010. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to December 31, 2010 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section O).

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A *	\$ 14,035	\$ -	\$ (10,845)	\$ 3,190	11/21/2002	\$ 6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
					07/01/2007	265
					01/01/2008	205
					01/01/2009	25
					07/01/2009	155
					01/01/2010	295
					07/01/2010	130
					01/01/2011	195

* On November 21, 2002, \$6,860,000 were remarketed as RHFB 02A-1.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 B *	\$ 59,650	\$ (2,515)	\$ (45,975)	\$ 11,160	11/21/2002	\$ 25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055
					07/01/2007	1,145
					01/01/2008	860
					07/01/2008	560
					01/01/2009	1,090
					07/01/2009	885
					01/01/2010	1,045
					07/01/2010	475
					01/01/2011	685

* On November 21, 2002, \$25,760,000 were remarketed as RHFB 02B-1.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A-1	\$ 6,860	\$ -	\$ (2,905)	\$ 3,955	07/01/2006	\$ 25
					01/01/2007	105
					07/01/2007	1,740
					07/01/2008	20
					01/01/2009	230
					07/01/2009	55
					01/01/2010	275
					07/01/2010	215
					01/01/2011	240
2002 B-1	25,760	(4,050)	(10,580)	11,130	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
					07/01/2007	725
					01/01/2008	735
					07/01/2008	730
					01/01/2009	1,460
					07/01/2009	585
					01/01/2010	820
					07/01/2010	670
					01/01/2011	680

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 E	\$ 12,805	\$ -	\$ (5,745)	\$ 7,060	01/15/2004	\$ 80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
					01/01/2007	265
					07/01/2007	260
					01/01/2008	1,105
					01/01/2009	375
					07/01/2009	180
					01/01/2010	320
					07/01/2010	205
					01/01/2011	365
2002 F	52,195	(6,805)	(26,350)	19,040	01/01/2004	330
					01/15/2004	310
					07/01/2004	1,020
					08/20/2004	35
					01/01/2005	2,560
					04/01/2005	2,110
					07/01/2005	1,970
					01/01/2006	1,710
					01/13/2006	2,805
					07/01/2006	1,855
					01/01/2007	1,715

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This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 F, continued					07/01/2007	\$ 1,640
					01/01/2008	1,585
					07/01/2008	785
					01/01/2009	2,875
					07/01/2009	560
					01/01/2010	895
					07/01/2010	600
					01/01/2011	990
2002 H	20,000	(10,000)	-	10,000		-
2003 A	40,000	(6,865)	(19,935)	13,200	07/01/2004	120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
					07/01/2007	1,650
					01/01/2008	1,870
					07/01/2008	1,030
					01/01/2009	2,580
					07/01/2009	685
					01/01/2010	1,875
					07/01/2010	1,420
					01/01/2011	1,155
2003 B	25,000	-	-	25,000		

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 I	\$ 25,000	\$ (3,745)	\$ (14,285)	\$ 6,970	07/01/2004	\$ 10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
					07/01/2007	895
					01/01/2008	850
					07/01/2008	775
					01/01/2009	1,910
					07/01/2009	390
					01/01/2010	1,110
					07/01/2010	750
					01/01/2011	1,015
2003 J	25,000	-	(4,520)	20,480	01/01/2005	140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
					01/01/2007	415
					07/01/2007	415
					01/01/2008	410
					07/01/2008	400
					01/01/2009	395
					07/01/2009	385
					01/01/2010	380
					07/01/2010	375
					01/01/2011	365

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 A	\$ 22,480	\$ -	\$ (4,015)	\$ 18,465	01/01/2005	\$ 420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
					07/01/2007	305
					01/01/2008	355
					01/01/2010	15
					07/01/2010	490
					01/01/2011	485
2004 B	94,620	(12,815)	(40,900)	40,905	01/01/2005	1,775
					04/01/2005	2,080
					07/01/2005	3,225
					01/01/2006	1,785
					01/13/2006	4,005
					07/01/2006	2,130
					01/01/2007	2,460
					07/01/2007	2,775
					01/01/2008	3,920
					07/01/2008	30
					01/01/2009	5,095
					07/01/2009	2,435
					01/01/2010	2,390
					07/01/2010	3,485
					01/01/2011	3,310

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 C	\$ 14,970	\$ -	\$ (2,525)	\$ 12,445	01/01/2005	\$ 280
					04/01/2005	325
					07/01/2005	280
					01/13/2006	650
					01/01/2007	15
					07/01/2007	75
					01/01/2008	235
					01/01/2010	10
					07/01/2010	330
					01/01/2011	325
2004 E-1	5,110	-	(1,750)	3,360	01/13/2006	80
					07/01/2006	105
					01/01/2007	210
					07/01/2007	115
					01/01/2008	185
					07/01/2008	5
					01/01/2009	385
					07/01/2009	10
					01/01/2010	170
					07/01/2010	170
					01/01/2011	315

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 E-2	\$ 6,475	\$ -	\$ (2,220)	\$ 4,255	01/13/2006	\$ 105
					07/01/2006	130
					01/01/2007	260
					07/01/2007	145
					01/01/2008	235
					07/01/2008	10
					01/01/2009	490
					07/01/2009	10
					01/01/2010	215
					07/01/2010	215
					01/01/2011	405
2004 F-1	4,600	(3,505)	(645)	450	01/13/2006	100
					07/01/2006	105
					01/01/2007	135
					07/01/2007	45
					01/01/2008	70
					01/01/2009	100
					01/01/2010	25
					07/01/2010	25
					01/01/2011	40

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 F-2	\$ 36,160	\$ (4,820)	\$ (11,785)	\$ 19,555	07/01/2005	\$ 15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
					07/01/2007	820
					01/01/2008	1,355
					07/01/2008	70
					01/01/2009	2,590
					07/01/2009	115
					01/01/2010	1,125
					07/01/2010	1,060
					01/01/2011	1,875
2004 G	50,000	-	(13,310)	36,690	07/01/2005	245
					01/01/2006	545
					07/01/2006	840
					01/01/2007	1,120
					07/01/2007	1,370
					01/01/2008	1,410
					07/01/2008	1,375
					01/01/2009	1,345
					07/01/2009	1,310
					01/01/2010	1,280
					07/01/2010	1,250
					01/01/2011	1,220

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 A	\$ 14,575	\$ (4,255)	\$ (2,235)	\$ 8,085	07/01/2006	\$ 190
					07/01/2007	115
					01/01/2008	60
					07/01/2008	15
					01/01/2009	585
					01/01/2010	290
					07/01/2010	485
					01/01/2011	495
2005 B	20,425	0	(6,665)	13,760	01/01/2006	85
					01/13/2006	10
					07/01/2006	260
					01/01/2007	295
					07/01/2007	410
					01/01/2008	600
					07/01/2008	460
					01/01/2009	1,435
					07/01/2009	490
					01/01/2010	975
					07/01/2010	790
					01/01/2011	855

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 C	\$ 25,000	\$ -	\$ (6,085)	\$ 18,915	01/01/2006	\$ 135
					07/01/2006	290
					01/01/2007	450
					07/01/2007	590
					01/01/2008	715
					07/01/2008	720
					01/01/2009	695
					07/01/2009	660
					01/01/2010	635
					07/01/2010	610
					01/01/2011	585
2005 G	8,950	-	(1,075)	7,875	01/01/2007	20
					01/01/2008	65
					01/01/2009	80
					07/01/2009	80
					01/01/2010	275
					07/01/2010	195
					01/01/2011	360

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 H	\$ 51,050	\$ (5,875)	\$ (12,245)	\$ 32,930	01/01/2006	\$ 55
					01/13/2006	5
					07/01/2006	250
					01/01/2007	455
					07/01/2007	575
					01/01/2008	1,190
					07/01/2008	845
					01/01/2009	1,345
					07/01/2009	1,290
					01/01/2010	2,150
					07/01/2010	1,725
					01/01/2011	2,360
2005 I	40,000	-	(9,635)	30,365	01/01/2006	90
					07/01/2006	350
					01/01/2007	610
					07/01/2007	860
					01/01/2008	1,090
					07/01/2008	1,220
					01/01/2009	1,175
					07/01/2009	1,130
					01/01/2010	1,080
					07/01/2010	1,035
					01/01/2011	995

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 J	\$ 11,890	\$ -	\$ (1,010)	\$ 10,880	07/01/2006	\$ 160
					01/01/2009	70
					01/01/2010	210
					07/01/2010	185
					01/01/2011	385
2005 K	41,950	(11,320)	(2,820)	27,810	07/01/2006	550
					07/01/2007	40
					01/01/2008	40
					01/01/2009	255
					01/01/2010	460
					07/01/2010	495
2005 L	48,165	-	(14,270)	33,895	01/01/2011	980
					07/01/2006	630
					01/01/2007	615
					07/01/2007	920
					01/01/2008	1,125
					07/01/2008	1,345
					01/01/2009	1,725
					07/01/2009	1,340
					01/01/2010	1,980
					07/01/2010	2,000
					01/01/2011	2,590

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 M	\$ 60,000	\$ -	\$ (15,235)	\$ 44,765	07/01/2006	\$ 530
					01/01/2007	920
					07/01/2007	1,300
					01/01/2008	1,655
					07/01/2008	1,940
					01/01/2009	1,935
					07/01/2009	1,855
					01/01/2010	1,775
					07/01/2010	1,700
					01/01/2011	1,625
2005 O	4,510	-	-	4,510		-
2005 P	65,490	(4,185)	(12,790)	48,515	01/01/2007	670
					07/01/2007	805
					01/01/2008	660
					07/01/2008	385
					01/01/2009	965
					07/01/2009	650
					01/01/2010	3,470
					07/01/2010	2,460
					01/01/2011	2,725

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 A	\$ 13,150	\$ (3,600)	\$ (1,335)	\$ 8,215	07/01/2007	\$ 670
					01/01/2008	15
					01/01/2009	60
					07/01/2010	205
					01/01/2011	385
2006 B	43,515	-	(10,495)	33,020	01/01/2007	145
					07/01/2007	405
					01/01/2008	495
					07/01/2008	860
					01/01/2009	1,480
					07/01/2009	945
					01/01/2010	1,400
					07/01/2010	2,010
2006 C	28,335	-	(4,260)	24,075	01/01/2007	235
					07/01/2007	390
					01/01/2008	470
					07/01/2008	525
					01/01/2009	570
					07/01/2009	555
					01/01/2010	530
					07/01/2010	505
					01/01/2011	480

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 F	\$ 11,015	\$ (3,300)	\$ (1,455)	\$ 6,260	01/01/2007	\$ 5
					01/01/2008	15
					07/01/2008	15
					01/01/2009	40
					07/01/2009	55
					01/01/2010	50
					07/01/2010	1,075
					01/01/2011	200
2006 G	58,985	-	(7,830)	51,155	01/01/2007	60
					07/01/2007	85
					01/01/2008	420
					07/01/2008	320
					01/01/2009	630
					07/01/2009	810
					01/01/2010	2,010
					07/01/2010	1,000
2006 H	15,000	(650)	(8,500)	5,850	01/01/2007	100
					07/01/2007	105
					01/01/2008	555
					07/01/2008	415
					01/01/2009	860
					07/01/2009	1,090
					01/01/2010	2,920
					07/01/2010	1,175
2006 I	15,000	(650)	(8,500)	5,850	01/01/2011	1,280

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 I	\$ 95,000	\$ (4,000)	\$ (16,780)	\$ 74,220	07/01/2007	\$ 155
					01/01/2008	950
					07/01/2008	925
					01/01/2009	1,670
					07/01/2009	2,010
					01/01/2010	4,785
					07/01/2010	2,160
					01/01/2011	4,125
2006 J	45,000	(1,890)	(7,990)	35,120	07/01/2007	75
					01/01/2008	460
					07/01/2008	440
					01/01/2009	800
					07/01/2009	960
					01/01/2010	2,270
					07/01/2010	1,025
					01/01/2011	1,960
2006 L	6,740	(1,915)	(60)	4,765	07/01/2008	20
					07/01/2009	20
					07/01/2010	20
2006 M	35,260	-	(1,235)	34,025	01/01/2008	140
					07/01/2008	15
					01/01/2009	20
					07/01/2009	20
					01/01/2010	715
					07/01/2010	100
					01/01/2011	225

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 N	\$ 18,000	\$ (825)	\$ (5,210)	\$ 11,965	01/01/2008	\$ 325
					07/01/2008	115
					01/01/2009	170
					07/01/2009	165
					01/01/2010	1,780
					07/01/2010	820
					01/01/2011	1,835
2007 C	12,515	(3,060)	-	9,455		-
2007 D	62,485	-	(8,690)	53,795	07/01/2008	380
					01/01/2009	585
					07/01/2009	820
					01/01/2010	2,175
					07/01/2010	1,470
					01/01/2011	3,260
2007 E	25,000	(975)	(4,830)	19,195	07/01/2008	190
					01/01/2009	360
					07/01/2009	2,520
					01/01/2010	565
					07/01/2010	610
					01/01/2011	585
2007 H	12,230	-	-	12,230		

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 I	\$ 100,270	\$ (4,395)	\$ (11,660)	\$ 84,215	01/01/2008	\$ 15
					07/01/2008	30
					01/01/2009	1,015
					07/01/2009	1,350
					01/01/2010	2,550
					07/01/2010	2,375
					01/01/2011	4,325
2007 J	37,500	(1,245)	(6,750)	29,505	01/01/2009	735
					07/01/2009	3,400
					01/01/2010	795
					07/01/2010	920
					01/01/2011	900
2007 L	105,000	(2,030)	(10,470)	92,500	07/01/2008	140
					01/01/2009	400
					07/01/2009	1,045
					01/01/2010	2,840
					07/01/2010	2,075
					01/01/2010	3,970
2007 M	70,000	(660)	(8,865)	60,475	01/01/2008	35
					07/01/2008	405
					01/01/2009	630
					07/01/2009	1,285
					01/01/2010	1,695
					07/01/2010	2,080
					01/01/2011	2,735

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

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Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 P	\$ 4,305	\$ -	\$ (270)	\$ 4,035	01/01/2009	\$ 10
					07/01/2009	35
					01/01/2010	105
					01/01/2011	120
2007 Q	42,365	(1,500)	(3,370)	37,495	01/01/2009	80
					07/01/2009	380
					01/01/2010	1,015
					07/01/2010	340
					01/01/2011	1,555
2007 R	2,840	(1,005)	(150)	1,685	01/01/2009	10
					07/01/2009	30
					01/01/2010	65
					01/01/2011	45
2007 S	18,975	-	(2,020)	16,955	07/01/2010	2,020
2007 T	37,160	-	(3,715)	33,445	01/01/2010	1,320
					01/01/2011	2,395
2008 A	25,090	(2,405)	(2,185)	20,500	07/01/2009	105
					01/01/2010	100
					07/01/2010	815
					01/01/2011	1,165

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2008 B	\$ 34,910	\$ -	\$ (3,215)	\$ 31,695	07/01/2009	\$ 145
					01/01/2010	145
					07/01/2010	1,175
					01/01/2011	1,750
2008 C	40,000	-	-	40,000		-
2009 A	26,795	(1,555)	(2,400)	22,840	07/01/2009	140
					01/01/2010	695
					07/01/2010	860
					01/01/2011	705
2009 B	33,205	-	(5,020)	28,185	07/01/2009	220
					01/01/2010	1,190
					07/01/2010	1,740
					01/01/2011	1,870
2009 C	40,000	-	-	40,000		-
2009 D	19,830	-	(575)	19,255	07/01/2010	215
					01/01/2011	360
2009 E	103,960	-	(3,100)	100,860	07/01/2010	1,170
					01/01/2011	1,930
2009 F	34,120	-	(2,590)	31,530	07/01/2010	1,110
					01/01/2011	1,480
Total	<u>\$ 2,191,280</u>	<u>\$ (115,765)</u>	<u>\$ (447,380)</u>	<u>\$ 1,628,135</u>		<u>\$ 447,380</u>

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2010.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called				
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other						
1995 A	This issue is fully retired.											
1995 B	This issue is fully retired.											
1997 A	This issue is fully retired.											
2002 A	11/21/2002*	\$	-	\$	-	\$	-	\$	6,860,000	\$	6,860,000	2012-2015 & 2019
	07/01/2003		-		-		10,000		-		10,000	2019
	11/24/2003		-		-		225,000		-		225,000	2012-2015 & 2019
	01/15/2004		-		-		175,000		10,000		185,000	2012-2015 & 2019
	07/01/2004		-		-		310,000		-		310,000	2012-2015 & 2019
	08/20/2004		-		-		215,000		20,000		235,000	2012-2015 & 2019
	01/01/2005		-		-		380,000		-		380,000	2012-2015 & 2019
	04/01/2005		-		-		270,000		20,000		290,000	2012-2015 & 2019
	07/01/2005		-		-		135,000		5,000		140,000	2012-2015 & 2019
	01/13/2006		-		-		270,000		15,000		285,000	2012-2015 & 2019
	07/01/2006		-		-		395,000		15,000		410,000	2012-2015 & 2019
	01/01/2007		-		-		240,000		5,000		245,000	2012-2015 & 2019
	07/01/2007		-		-		255,000		10,000		265,000	2012-2015 & 2019
	01/01/2008		-		-		200,000		5,000		205,000	2012-2015 & 2019
	01/01/2009		-		-		20,000		5,000		25,000	2014 & 2019
	07/01/2009		-		-		145,000		10,000		155,000	2012-2015 & 2019
	01/01/2010		-		-		285,000		10,000		295,000	2012-2015 & 2019
	07/01/2010		-		-		125,000		5,000		130,000	2012-2015 & 2019
Total 2002 A			-		-		3,655,000		135,000		6,860,000	10,650,000

* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A bonds.

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2002 B	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 25,760,000	\$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	-	-	60,000	-	-	60,000	2033
	07/01/2003	-	-	10,000	-	-	10,000	2033
	11/24/2003	-	-	735,000	-	-	735,000	2004-2012 & 2033
	01/01/2004	-	-	185,000	-	-	185,000	2023
	01/15/2004	-	-	860,000	60,000	-	920,000	2005-2012 & 2033
	07/01/2004	-	-	1,255,000	-	-	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	-	-	1,050,000	85,000	-	1,135,000	2005-2011 & 2033
	01/01/2005	-	-	1,480,000	-	-	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	-	-	1,265,000	90,000	-	1,355,000	2006-2012 & 2033
	07/01/2005	-	-	1,360,000	55,000	-	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	-	-	780,000	-	-	780,000	2023
	01/13/2006	-	-	1,240,000	55,000	-	1,295,000	2007-2012 & 2033
	07/01/2006	-	-	1,735,000	55,000	-	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	-	-	1,025,000	30,000	-	1,055,000	2007-2012, 2023 & 2033
	07/01/2007	-	-	1,100,000	45,000	-	1,145,000	2008-2012, 2023 & 2033
	01/01/2008	-	-	835,000	25,000	-	860,000	2009-2011, 2023 & 2033
	07/01/2008	-	-	550,000	10,000	-	560,000	2023 & 2033
	01/01/2009	-	-	1,065,000	25,000	-	1,090,000	2009-2011, 2023 & 2033
	07/01/2009	-	-	855,000	30,000	-	885,000	2010-2012, 2023 & 2033
	01/01/2010	-	-	1,015,000	30,000	-	1,045,000	2010-2012 & 2033
	07/01/2010	-	-	455,000	20,000	-	475,000	2011-2012 & 2033
Total 2002 B		-	-	18,915,000	615,000	25,760,000	45,290,000	
* These bond calls are related to the November 21, 2002 remarketing of a portion of the 2002 B bonds.								
2002 A-1	07/01/2006	-	-	20,000	5,000	-	25,000	2013-2015 & 2019
	01/01/2007	-	-	100,000	5,000	-	105,000	2012-2015 & 2019
	07/01/2007	-	-	1,675,000	65,000	-	1,740,000	2012-2015 & 2019
	07/01/2008	-	-	20,000	-	-	20,000	2014 & 2019
	01/01/2009	-	-	220,000	10,000	-	230,000	2012-2015 & 2019
	07/01/2009	-	-	50,000	5,000	-	55,000	2013-2015 & 2019
	01/01/2010	-	-	265,000	10,000	-	275,000	2012-2015 & 2019
	07/01/2010	-	-	205,000	10,000	-	215,000	2012-2015 & 2019
		-	-	2,555,000	110,000	-	2,665,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2002 B-1	07/01/2003	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	2023
	01/01/2004	-	-	180,000	-	-	180,000	2023
	01/15/2004	-	-	15,000	-	-	15,000	2033
	07/01/2004	-	-	295,000	-	-	295,000	2023
	08/20/2004	-	-	65,000	20,000	-	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	-	-	440,000	-	-	440,000	2023
	04/01/2005	-	-	110,000	10,000	-	120,000	2007-2011 & 2033
	07/01/2005	-	-	685,000	35,000	-	720,000	2010, 2023 & 2033
	01/01/2006	-	-	750,000	-	-	750,000	2023
	01/13/2006	-	-	-	25,000	-	25,000	2033
	07/01/2006	-	-	735,000	30,000	-	765,000	2010-2011, 2023 & 2033
	01/01/2007	-	-	700,000	20,000	-	720,000	2023 & 2033
	07/01/2007	-	-	700,000	25,000	-	725,000	2011, 2023 & 2033
	01/01/2008	-	-	715,000	20,000	-	735,000	2023 & 2033
	07/01/2008	-	-	710,000	20,000	-	730,000	2011, 2023 & 2033
	01/01/2009	-	-	1,420,000	40,000	-	1,460,000	2009-2012, 2023 & 2033
	07/01/2009	-	-	560,000	25,000	-	585,000	2010-2011, 2023 & 2033
	01/01/2010	-	-	795,000	25,000	-	820,000	2010-2012 & 2033
	07/01/2010	-	-	635,000	35,000	-	670,000	2010-2012 & 2033
Total 2002 B-1		-	-	9,570,000	330,000	-	9,900,000	
2002 E	01/15/2004	-	-	75,000	5,000	-	80,000	2014-2015 & 2020
	01/01/2005	-	-	660,000	-	-	660,000	2013-2017 & 2020
	04/01/2005	-	-	510,000	35,000	-	545,000	2013-2017 & 2020
	07/01/2005	-	-	105,000	5,000	-	110,000	2014-2017 & 2020
	01/13/2006	-	-	720,000	30,000	-	750,000	2013-2017 & 2020
	07/01/2006	-	-	505,000	20,000	-	525,000	2013-2017 & 2020
	01/01/2007	-	-	255,000	10,000	-	265,000	2013-2017 & 2020
	07/01/2007	-	-	250,000	10,000	-	260,000	2013-2017 & 2020
	01/01/2008	-	-	1,075,000	30,000	-	1,105,000	2013-2017 & 2020
	01/01/2009	-	-	350,000	25,000	-	375,000	2013-2017 & 2020
	07/01/2009	-	-	170,000	10,000	-	180,000	2014-2017 & 2020
	01/01/2010	-	-	310,000	10,000	-	320,000	2013-2017 & 2020
	07/01/2010	-	-	195,000	10,000	-	205,000	2013-2017 & 2020
Total 2002 E		-	-	5,180,000	200,000	-	5,380,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2002 F	01/01/2004	\$ -	\$ -	\$ 330,000	\$ -	\$ -	\$ 330,000	2026
	01/15/2004	-	-	295,000	15,000	-	310,000	2005-2013, 2030 & 2032
	07/01/2004	-	-	955,000	65,000	-	1,020,000	2026, 2030 & 2032
	08/20/2004	-	-	-	35,000	-	35,000	2008, 2011, 2030 & 2032
	01/01/2005	-	-	2,560,000	-	-	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	-	-	1,975,000	135,000	-	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	-	-	1,885,000	85,000	-	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	-	-	1,710,000	-	-	1,710,000	2026
	01/13/2006	-	-	2,685,000	120,000	-	2,805,000	2006-2013, 2030 & 2032
	07/01/2006	-	-	1,780,000	75,000	-	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	-	-	1,665,000	50,000	-	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
	07/01/2007	-	-	1,565,000	75,000	-	1,640,000	2009, 2011-2012, 2026, 2030 & 2032
	01/01/2008	-	-	1,540,000	45,000	-	1,585,000	2026, 2030 & 2032
	07/01/2008	-	-	735,000	50,000	-	785,000	2009, 2011, 2013, 2026, 2030 & 2032
	01/01/2009	-	-	2,805,000	70,000	-	2,875,000	2009-2013, 2026, 2030 & 2032
	07/01/2009	-	-	520,000	40,000	-	560,000	2010-2013, 2030 & 2032
	01/01/2010	-	-	870,000	25,000	-	895,000	2010-2013, 2030 & 2032
	07/01/2010	-	-	565,000	35,000	-	600,000	2011-2013, 2030 & 2032
Total 2002 F		-	-	24,440,000	920,000	-	25,360,000	
2003 A	07/01/2004	-	-	115,000	5,000	-	120,000	2023 & 2034
	01/01/2005	-	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	-	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	-	-	1,910,000	-	-	1,910,000	2034
	01/13/2005	-	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	07/01/2006	-	-	1,680,000	-	-	1,680,000	2034
	01/01/2007	-	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007	-	75,000	1,495,000	80,000	-	1,650,000	2034
	01/01/2008	-	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034
	07/01/2008	-	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034
	01/01/2009	-	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034
	07/01/2009	-	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
	01/01/2010	-	-	1,820,000	55,000	-	1,875,000	2010-2014, 2022-2023 & 2034
	07/01/2010	-	-	1,345,000	75,000	-	1,420,000	2011-2014 & 2022-2023
Total 2003 A		-	75,000	18,105,000	600,000	-	18,780,000	
2003 H	This issue is fully retired.							

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2003 I	07/01/2004	\$ -	\$ -	\$ 10,000	\$ -	\$ -	10,000	2035
	01/01/2005	-	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	-	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	01/01/2006	-	-	655,000	-	-	655,000	2035
	01/13/2006	-	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	07/01/2006	-	-	785,000	45,000	-	830,000	2035
	01/01/2007	-	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	07/01/2007	-	40,000	825,000	30,000	-	895,000	2035
	01/01/2008	-	30,000	795,000	25,000	-	850,000	2035
	07/01/2008	-	225,000	515,000	35,000	-	775,000	2035
	01/01/2009	-	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	07/01/2009	-	5,000	385,000	-	-	390,000	2035
	01/01/2010	-	-	1,110,000	-	-	1,110,000	2035
	07/01/2010	-	-	715,000	35,000	-	750,000	2011-2015 & 2020
	Total 2003 I	-	300,000	12,630,000	340,000	-	13,270,000	
2003 J	01/01/2005	-	-	135,000	5,000	-	140,000	2033
	07/01/2005	-	-	185,000	10,000	-	195,000	2033
	01/01/2006	-	-	280,000	-	-	280,000	2033
	07/01/2006	-	-	340,000	25,000	-	365,000	2033
	01/01/2007	-	-	415,000	-	-	415,000	2033
	07/01/2007	-	15,000	385,000	15,000	-	415,000	2033
	01/01/2008	-	15,000	385,000	10,000	-	410,000	2033
	07/01/2008	-	120,000	260,000	20,000	-	400,000	2033
	01/01/2009	-	-	380,000	15,000	-	395,000	2033
	07/01/2009	-	350,000	5,000	30,000	-	385,000	2033
	01/01/2010	-	120,000	220,000	40,000	-	380,000	2033
	07/01/2010	-	-	360,000	15,000	-	375,000	2033
	Total 2003 J	-	620,000	3,350,000	185,000	-	4,155,000	
2004 A	01/01/2005	-	-	420,000	-	-	420,000	2011-2018
	04/01/2005	-	-	455,000	30,000	-	485,000	2011-2018
	07/01/2005	-	-	400,000	15,000	-	415,000	2011-2018
	01/13/2006	-	-	915,000	60,000	-	975,000	2011-2018
	01/01/2007	-	-	70,000	-	-	70,000	2012-2018
	07/01/2007	-	-	290,000	15,000	-	305,000	2011-2018
	01/01/2008	-	-	345,000	10,000	-	355,000	2011-2018
	01/01/2010	-	-	5,000	10,000	-	15,000	2017-2018
	07/01/2010	-	345,000	120,000	25,000	-	490,000	2011-2018
	Total 2004 A	-	345,000	3,020,000	165,000	-	3,530,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2004 B	01/01/2005	\$ -	\$ -	\$ 1,775,000	\$ -	\$ -	\$ 1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	-	-	1,945,000	135,000	-	2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	-	-	3,100,000	125,000	-	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	-	-	1,785,000	-	-	1,785,000	2033
	01/13/2006	-	-	3,815,000	190,000	-	4,005,000	2024, 2029, 2032 & 2033
	07/01/2006	-	50,000	2,015,000	65,000	-	2,130,000	2033
	01/01/2007	-	-	2,460,000	-	-	2,460,000	2033
	07/01/2007	-	-	2,620,000	155,000	-	2,775,000	2009-2010, 2024, 2029, & 2032-2033
	01/01/2008	-	-	3,780,000	140,000	-	3,920,000	2009-2011, 2024, 2029 & 2032-2033
	07/01/2008	-	-	-	30,000	-	30,000	2010-2011, 2029 & 2032-2033
	01/01/2009	-	-	4,565,000	165,000	365,000	5,095,000	2010-2011, 2024, 2029, 2032 & 2033
	07/01/2009	-	-	2,335,000	100,000	-	2,435,000	2010, 2024, 2029 & 2032-2033
	01/01/2010	-	-	2,305,000	85,000	-	2,390,000	2010-2011, 2024, 2029, 2032-2033
	07/01/2010	-	925,000	2,490,000	70,000	-	3,485,000	2011, 2024, 2029 & 2032-2033
Total 2004 B		-	975,000	34,990,000	1,260,000	365,000	37,590,000	
2004 C	01/01/2005	-	-	280,000	-	-	280,000	2035
	04/01/2005	-	-	305,000	20,000	-	325,000	2035
	07/01/2005	-	-	270,000	10,000	-	280,000	2035
	01/13/2006	-	-	645,000	5,000	-	650,000	2035
	01/01/2007	-	-	15,000	-	-	15,000	2035
	07/01/2007	-	-	70,000	5,000	-	75,000	2035
	01/01/2008	-	-	225,000	10,000	-	235,000	2035
	01/01/2010	-	-	5,000	5,000	-	10,000	2035
	07/01/2010	-	230,000	80,000	20,000	-	330,000	2035
Total 2004 C		-	230,000	1,895,000	75,000	-	2,200,000	
2004 E-1	01/13/2006	-	-	75,000	5,000	-	80,000	2012-2016
	07/01/2006	-	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	-	115,000	-	-	115,000	2012-2016
	01/01/2008	-	-	180,000	5,000	-	185,000	2012-2016
	07/01/2008	-	-	5,000	-	-	5,000	2016
	01/01/2009	-	-	370,000	15,000	-	385,000	2012-2016
	07/01/2009	-	-	10,000	-	-	10,000	2013 & 2016
	01/01/2010	-	-	160,000	10,000	-	170,000	2012-2016
	07/01/2010	-	-	165,000	5,000	-	170,000	2012-2016
Total 2004 E-1		-	-	1,380,000	55,000	-	1,435,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2004 E-2	01/13/2006	\$ -	\$ -	\$ 100,000	\$ 5,000	\$ -	\$ 105,000	2014-2016
	07/01/2006	-	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	-	10,000	-	-	10,000	2015-2016
	01/01/2010	-	-	215,000	-	-	215,000	2014-2016
	07/01/2010	-	-	205,000	10,000	-	215,000	2014-2016
Total 2004 E-2		-	-	1,755,000	60,000	-	1,815,000	
2004 F-1	01/13/2006	-	-	90,000	10,000	-	100,000	2007-2012
	07/01/2006	-	-	100,000	5,000	-	105,000	2007-2012
	01/01/2007	-	-	130,000	5,000	-	135,000	2007-2012
	07/01/2007	-	-	45,000	-	-	45,000	2008-2012
	01/01/2008	-	-	65,000	5,000	-	70,000	2009-2012
	01/01/2009	-	-	95,000	5,000	-	100,000	2009-2012
	01/01/2010	-	-	25,000	-	-	25,000	2010-2012
	07/01/2010	-	-	25,000	-	-	25,000	2011-2012
Total 2004 F-1		-	-	575,000	30,000	-	605,000	
2004 F-2	07/01/2005	-	-	15,000	-	-	15,000	2034
	01/13/2006	-	-	560,000	30,000	-	590,000	2007-2012, 2018, 2021 & 2034
	07/01/2006	-	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
	01/01/2010	-	-	1,085,000	40,000	-	1,125,000	2010-2012, 2018, 2021 & 2034
	07/01/2010	-	-	1,020,000	40,000	-	1,060,000	2011-2012, 2018 & 2021
Total 2004 F-2		-	-	9,550,000	360,000	-	9,910,000	
2004 G	07/01/2005	-	-	235,000	10,000	-	245,000	2032
	01/01/2006	-	-	545,000	-	-	545,000	2032
	07/01/2006	-	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	-	1,255,000	55,000	-	1,310,000	2032
	01/01/2010	-	-	1,225,000	55,000	-	1,280,000	2032
	07/01/2010	-	-	1,205,000	45,000	-	1,250,000	2032
Total 2004 G		-	-	11,660,000	430,000	-	12,090,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2005 A	07/01/2006	\$ -	\$ -	\$ 185,000	\$ 5,000	\$ -	\$ 190,000	2007-2015 & 2018
	07/01/2007	-	-	110,000	5,000	-	115,000	2008-2015 & 2018
	01/01/2008	-	-	60,000	-	-	60,000	2009-2015 & 2018
	07/01/2008	-	10,000	5,000	-	-	15,000	2012, 2015 & 2018
	01/01/2009	-	-	560,000	25,000	-	585,000	2009-2015 & 2018
	01/01/2010	-	-	275,000	15,000	-	290,000	2010-2015 & 2018
	07/01/2010	-	-	460,000	25,000	-	485,000	2011-2015 & 2018
	Total 2005 A	-	10,000	1,655,000	75,000	-	1,740,000	
2005 B	01/01/2006	-	-	85,000	-	-	85,000	2034
	01/13/2006	-	-	-	10,000	-	10,000	2035
	07/01/2006	-	-	250,000	10,000	-	260,000	2030, 2034-2035
	01/01/2007	-	-	295,000	-	-	295,000	2034
	07/01/2007	-	-	390,000	20,000	-	410,000	2030, 2034-2035
	01/01/2008	-	-	575,000	25,000	-	600,000	2030, 2034-2035
	07/01/2008	-	265,000	175,000	20,000	-	460,000	2034
	01/01/2009	-	-	1,400,000	35,000	-	1,435,000	2030, 2034 & 2035
	07/01/2009	-	-	490,000	-	-	490,000	2034
	01/01/2010	-	-	950,000	25,000	-	975,000	2030 & 2034-2035
	07/01/2010	-	-	775,000	15,000	-	790,000	2030 & 2034-2035
	Total 2005 B	-	265,000	5,385,000	160,000	-	5,810,000	
2005 C	01/01/2006	-	-	135,000	-	-	135,000	2035
	07/01/2006	-	-	285,000	5,000	-	290,000	2035
	01/01/2007	-	-	450,000	-	-	450,000	2035
	07/01/2007	-	-	560,000	30,000	-	590,000	2035
	01/01/2008	-	-	685,000	30,000	-	715,000	2035
	07/01/2008	-	410,000	280,000	30,000	-	720,000	2035
	01/01/2009	-	-	665,000	30,000	-	695,000	2035
	07/01/2009	-	45,000	525,000	90,000	-	660,000	2035
	01/01/2010	-	-	605,000	30,000	-	635,000	2035
	07/01/2010	-	-	580,000	30,000	-	610,000	2035
	Total 2005 C	-	455,000	4,770,000	275,000	-	5,500,000	
2005 G	01/01/2007	-	-	20,000	-	-	20,000	2018
	01/01/2008	-	-	65,000	-	-	65,000	2017-2018
	01/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
	07/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
	01/01/2010	-	-	260,000	15,000	-	275,000	2017-2018
	07/01/2010	-	-	185,000	10,000	-	195,000	2017-2018
	Total 2005 G	-	-	680,000	35,000	-	715,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2005 H	01/01/2006	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ 55,000	2036
	01/13/2006	-	-	-	5,000	-	5,000	2036
	07/01/2006	-	-	245,000	5,000	-	250,000	2036
	01/01/2007	-	-	435,000	20,000	-	455,000	2012 & 2036
	07/01/2007	-	15,000	560,000	-	-	575,000	2036
	01/01/2008	-	-	1,145,000	45,000	-	1,190,000	2011-2014, 2020 & 2036
	07/01/2008	-	455,000	360,000	30,000	-	845,000	2036
	01/01/2009	-	-	1,320,000	25,000	-	1,345,000	2011-2014, 2020 & 2036
	07/01/2009	-	-	1,265,000	25,000	-	1,290,000	2011-2014, 2020 & 2036
	01/01/2010	-	-	2,085,000	65,000	-	2,150,000	2011-2014 & 2036
	07/01/2010	-	-	1,680,000	45,000	-	1,725,000	2011-2014, 2020 & 2036
Total 2005 H		-	470,000	9,150,000	265,000	-	9,885,000	
2005 I	01/01/2006	-	-	90,000	-	-	90,000	2036
	07/01/2006	-	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	20,000	830,000	10,000	-	860,000	2036
	01/01/2008	-	-	1,050,000	40,000	-	1,090,000	2036
	07/01/2008	-	645,000	525,000	50,000	-	1,220,000	2036
	01/01/2009	-	-	1,110,000	65,000	-	1,175,000	2036
	07/01/2009	-	-	1,070,000	60,000	-	1,130,000	2036
	01/01/2010	-	-	1,030,000	50,000	-	1,080,000	2036
	07/01/2010	-	-	985,000	50,000	-	1,035,000	2036
Total 2005 I		-	665,000	7,605,000	370,000	-	8,640,000	
2005 J	07/01/2006	-	-	155,000	5,000	-	160,000	2012-2015
	01/01/2009	-	-	65,000	5,000	-	70,000	2013-2015
	01/01/2010	-	-	200,000	10,000	-	210,000	2012-2015
	07/01/2010	-	-	175,000	10,000	-	185,000	2012-2015
Total 2005 J		-	-	595,000	30,000	-	625,000	
2005 K	07/01/2006	-	-	535,000	15,000	-	550,000	2007-2012, 2020 & 2028
	07/01/2007	-	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2008	-	5,000	35,000	-	-	40,000	2010, 2020 & 2028
	01/01/2009	-	-	240,000	15,000	-	255,000	2009-2010, 2020 & 2028
	01/01/2010	-	-	435,000	25,000	-	460,000	2010, 2012 & 2028
	07/01/2010	-	-	470,000	25,000	-	495,000	2012 & 2028
Total 2005 K		-	5,000	1,755,000	80,000	-	1,840,000	
2005 L	07/01/2006	-	-	610,000	20,000	-	630,000	2036
	01/01/2007	-	85,000	495,000	35,000	-	615,000	2036
	07/01/2007	-	-	895,000	25,000	-	920,000	2036
	01/01/2008	-	110,000	965,000	50,000	-	1,125,000	2036
	07/01/2008	-	595,000	690,000	60,000	-	1,345,000	2036
	01/01/2009	-	-	1,705,000	20,000	-	1,725,000	2036
	07/01/2009	-	-	1,340,000	-	-	1,340,000	2036
	01/01/2010	-	-	1,940,000	40,000	-	1,980,000	2036
	07/01/2010	-	-	1,960,000	40,000	-	2,000,000	2036
Total 2005 L		-	790,000	10,600,000	290,000	-	11,680,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2005 M	07/01/2006	\$ -	\$ -	\$ 515,000	\$ 15,000	\$ -	\$ 530,000	2036
	01/01/2007	-	130,000	740,000	50,000	-	920,000	2036
	07/01/2007	-	-	1,260,000	40,000	-	1,300,000	2036
	01/01/2008	-	165,000	1,420,000	70,000	-	1,655,000	2036
	07/01/2008	-	860,000	1,000,000	80,000	-	1,940,000	2036
	01/01/2009	-	-	1,815,000	120,000	-	1,935,000	2036
	07/01/2009	-	1,080,000	670,000	105,000	-	1,855,000	2036
	01/01/2010	-	-	1,675,000	100,000	-	1,775,000	2036
	07/01/2010	-	-	1,605,000	95,000	-	1,700,000	2036
Total 2005 M		-	2,235,000	10,700,000	675,000	-	13,610,000	
2005 P	01/01/2007	-	-	635,000	35,000	-	670,000	2025 & 2036
	07/01/2007	-	-	765,000	40,000	-	805,000	2036
	01/01/2008	-	-	625,000	35,000	-	660,000	2036
	07/01/2008	-	-	360,000	25,000	-	385,000	2012 & 2036
	01/01/2009	-	-	920,000	45,000	-	965,000	2020, 2025 & 2036
	07/01/2009	-	-	615,000	35,000	-	650,000	2025 & 2036
	01/01/2010	-	1,150,000	2,240,000	80,000	-	3,470,000	2036
	07/01/2010	-	-	2,375,000	85,000	-	2,460,000	2036
Total 2005 P		-	1,150,000	8,535,000	380,000	-	10,065,000	
2006 A	07/01/2007	-	-	655,000	15,000	-	670,000	2008-2016
	01/01/2008	-	5,000	10,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	-	55,000	5,000	-	60,000	2010-2016
	07/01/2010	-	-	190,000	15,000	-	205,000	2011-2016
Total 2006 A		-	5,000	910,000	35,000	-	950,000	
2006 B	01/01/2007	-	85,000	55,000	5,000	-	145,000	2037
	07/01/2007	-	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	225,000	245,000	25,000	-	495,000	2037
	07/01/2008	-	290,000	530,000	40,000	-	860,000	2037
	01/01/2009	-	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009	-	-	945,000	-	-	945,000	2037
	01/01/2010	-	-	1,400,000	-	-	1,400,000	
	07/01/2010	-	-	1,955,000	55,000	-	2,010,000	2021, 2026, 2031 & 2037
Total 2006 B		-	600,000	6,985,000	155,000	-	7,740,000	
2006 C	01/01/2007	-	140,000	90,000	5,000	-	235,000	2037
	07/01/2007	-	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	210,000	240,000	20,000	-	470,000	2037
	07/01/2008	-	175,000	330,000	20,000	-	525,000	2037
	01/01/2009	-	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	-	50,000	-	555,000	2037
	01/01/2010	-	310,000	155,000	65,000	-	530,000	2037
	07/01/2010	-	-	475,000	30,000	-	505,000	2037
Total 2006 C		-	1,340,000	2,190,000	250,000	-	3,780,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2006 F	01/01/2007	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	2016
	01/01/2008	-	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	-	40,000	-	40,000	2010-2016
	07/01/2009	-	-	-	55,000	-	55,000	2010-2016
	01/01/2010	-	20,000	30,000	-	-	50,000	2012-2016
	07/01/2010	-	-	975,000	100,000	-	1,075,000	2011-2016
	Total 2006 F	-	20,000	1,035,000	200,000	-	1,255,000	
2006 G	01/01/2007	-	-	60,000	-	-	60,000	2037
	07/01/2007	-	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009	-	-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009	-	-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
	01/01/2010	-	745,000	1,195,000	70,000	-	2,010,000	2037
	07/01/2010	-	-	990,000	10,000	-	1,000,000	2021, 2026, 2031 & 2036-2037
	Total 2006 G	-	745,000	4,420,000	170,000	-	5,335,000	
2006 H	01/01/2007	-	-	100,000	-	-	100,000	2036
	07/01/2007	-	-	100,000	5,000	-	105,000	2036
	01/01/2008	-	-	530,000	25,000	-	555,000	2036
	07/01/2008	-	-	395,000	20,000	-	415,000	2036
	01/01/2009	-	-	860,000	-	-	860,000	2036
	07/01/2009	-	-	1,090,000	-	-	1,090,000	2036
	01/01/2010	-	1,085,000	1,745,000	90,000	-	2,920,000	2036
	07/01/2010	-	-	1,175,000	-	-	1,175,000	2036
	Total 2006 H	-	1,085,000	5,995,000	140,000	-	7,220,000	
2006 I	07/01/2007	-	-	135,000	20,000	-	155,000	2038
	01/01/2008	-	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
	07/01/2009	-	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038
	01/01/2010	-	670,000	3,975,000	140,000	-	4,785,000	2038
	07/01/2010	-	-	2,080,000	80,000	-	2,160,000	2038
	Total 2006 I	-	670,000	11,505,000	480,000	-	12,655,000	
2006 J	07/01/2007	-	-	65,000	10,000	-	75,000	2038
	01/01/2008	-	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
	01/01/2010	-	315,000	1,890,000	65,000	-	2,270,000	2038
	07/01/2010	-	-	985,000	40,000	-	1,025,000	2038
	Total 2006 J	-	315,000	5,480,000	235,000	-	6,030,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2006 L	07/01/2008	\$ -	\$ -	\$ 15,000	\$ 5,000	\$ -	\$ 20,000	2010, 2012 & 2015-2016
	07/01/2009	-	-	-	20,000	-	20,000	2011, 2013 & 2015-2016
	07/01/2010	-	-	-	20,000	-	20,000	2012 & 2014-2016
Total 2006 L		-	-	15,000	45,000	-	60,000	
2006 M	01/01/2008	-	-	140,000	-	-	140,000	2037
	07/01/2008	-	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	-	20,000	-	-	20,000	2016 & 2037
	07/01/2009	-	-	20,000	-	-	20,000	2037
	01/01/2010	-	510,000	200,000	5,000	-	715,000	2037
	07/01/2010	-	-	95,000	5,000	-	100,000	2037
Total 2006 M		-	510,000	485,000	15,000	-	1,010,000	
2006 N	01/01/2008	-	-	315,000	10,000	-	325,000	2013, 2016 & 2037
	07/01/2008	-	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	-	165,000	5,000	-	170,000	2016 & 2037
	07/01/2009	-	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
	01/01/2010	-	1,270,000	495,000	15,000	-	1,780,000	2037
	07/01/2010	-	-	785,000	35,000	-	820,000	2037
Total 2006 N		-	1,270,000	2,000,000	105,000	-	3,375,000	
2006 O	This issue is fully retired.							
2006 P	This issue is fully retired.							
2006 Q	This issue is fully retired.							
2006 R	This issue is fully retired.							
2007 D	07/01/2008	-	10,000	335,000	35,000	-	380,000	2038
	01/01/2009	-	-	585,000	-	-	585,000	2038
	07/01/2009	-	-	820,000	-	-	820,000	2038
	01/01/2010	-	160,000	1,570,000	50,000	395,000	2,175,000	2038
	07/01/2010	-	-	1,425,000	5,000	40,000	1,470,000	2038
Total 2007 D		-	170,000	4,735,000	90,000	435,000	5,430,000	
2007 E	07/01/2008	-	5,000	170,000	15,000	-	190,000	2038
	01/01/2009	-	-	190,000	10,000	160,000	360,000	2038
	07/01/2009	-	1,000,000	270,000	45,000	1,205,000	2,520,000	2038
	01/01/2010	-	40,000	405,000	15,000	105,000	565,000	2038
	07/01/2010	-	-	-	75,000	535,000	610,000	2038
Total 2007 E		-	1,045,000	1,035,000	160,000	2,005,000	4,245,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2007 I	01/01/2008	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	2038
	07/01/2008	-	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	-	1,350,000	-	-	1,350,000	2038
	01/01/2010	-	195,000	1,750,000	75,000	530,000	2,550,000	2038
	07/01/2010	-	-	2,375,000	-	-	2,375,000	2038
Total 2007 I		-	195,000	6,490,000	120,000	530,000	7,335,000	
2007 J	01/01/2009	-	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	2,875,000	440,000	85,000	-	3,400,000	2038
	01/01/2010	-	60,000	545,000	25,000	165,000	795,000	2038
	07/01/2010	-	-	-	100,000	820,000	920,000	2038
Total 2007 J		-	2,935,000	1,315,000	280,000	1,320,000	5,850,000	
2007 L	07/01/2008	-	-	130,000	10,000	-	140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2010	-	695,000	2,070,000	75,000	-	2,840,000	2048
	07/01/2010	-	-	1,955,000	120,000	-	2,075,000	2048
Total 2007 L		-	695,000	5,485,000	320,000	-	6,500,000	
2007 M*	01/01/2008	-	-	35,000	-	-	35,000	2038
	07/01/2008	-	-	405,000	-	-	405,000	2038
	01/01/2009	-	-	630,000	-	-	630,000	2038
	07/01/2009	-	-	1,285,000	-	-	1,285,000	2038
	01/01/2010	-	-	1,695,000	-	-	1,695,000	2038
	07/01/2010	-	-	2,080,000	-	-	2,080,000	2038
Total 2007 M		-	-	6,130,000	-	-	6,130,000	
* Prepayments for 2007M include repayments.								
2007 P	01/01/2009	-	-	10,000	-	-	10,000	2016-2017
	07/01/2009	-	5,000	30,000	-	-	35,000	2014-2017
	01/01/2010	-	40,000	40,000	5,000	20,000	105,000	2013-2017
Total 2007 P		-	45,000	80,000	5,000	20,000	150,000	
2007 Q	01/01/2009	-	-	70,000	10,000	-	80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	01/01/2010	-	255,000	580,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	07/01/2010	-	-	335,000	-	5,000	340,000	2033 & 2038
Total 2007 Q		-	255,000	1,330,000	75,000	155,000	1,815,000	
2007 R	01/01/2009	-	-	10,000	-	-	10,000	2011 & 2013
	07/01/2009	-	-	25,000	5,000	-	30,000	2010-2013
	01/01/2010	-	15,000	25,000	25,000	-	65,000	2010-2013
Total 2007 R		-	15,000	60,000	30,000	-	105,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2010**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2007 T	01/01/2010	\$ -	\$ 485,000	\$ 495,000	\$ 50,000	\$ 290,000	\$ 1,320,000	2048
	07/01/2010	-	-	785,000	105,000	1,130,000	2,020,000	2048
Total 2007 T		-	485,000	1,280,000	155,000	1,420,000	3,340,000	
2008 A	07/01/2009	-	-	105,000	-	-	105,000	2010-2019 & 2023
	01/01/2010	-	-	100,000	-	-	100,000	2012-2018 & 2023
	07/01/2010	-	-	780,000	35,000	-	815,000	2011-2019 & 2023
Total 2008 A		-	-	985,000	35,000	-	1,020,000	
2008 B	07/01/2009	-	-	145,000	-	-	145,000	2028 & 2033
	01/01/2010	-	-	145,000	-	-	145,000	2028 & 2033
	07/01/2010	-	-	1,125,000	50,000	-	1,175,000	2028 & 2033
Total 2008 B		-	-	1,415,000	50,000	-	1,465,000	
2009 A	07/01/2009	-	-	135,000	5,000	-	140,000	2010-2019 & 2023
	01/01/2010	-	-	660,000	35,000	-	695,000	2010-2019 & 2023
	07/01/2010	-	-	815,000	45,000	-	860,000	2011-2019 & 2023
Total 2009 A		-	-	1,610,000	85,000	-	1,695,000	
2009 B	07/01/2009	-	-	215,000	5,000	-	220,000	2024 & 2028
	01/01/2010	-	-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	07/01/2010	-	-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
Total 2009 B		-	-	3,045,000	105,000	-	3,150,000	
2009 D	07/01/2010	-	-	210,000	5,000	-	215,000	2011-2013 & 2017-2020
Total 2009 D		-	-	210,000	5,000	-	215,000	
2009 E	07/01/2010	-	-	1,140,000	30,000	-	1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
Total 2009 E		-	-	1,140,000	30,000	-	1,170,000	
2009 F	07/01/2010	-	-	1,075,000	35,000	-	1,110,000	2031
Total 2009 F		-	-	1,075,000	35,000	-	1,110,000	
Total		\$ -	\$ 20,990,000	\$ 303,095,000	\$ 11,915,000	\$ 38,870,000	\$ 374,870,000	

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2010



<u>Associated Bond Series</u>	<u>12/31/10 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>12/31/2010 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: UBS AG Credit Rating: Aa3/A+ (2)						
RHFB 2003B	\$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$ (962,567)	January 1, 2033
RHFB 2003J	20,845,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(1,861,338)	July 1, 2033
RHFB 2005C	19,500,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	(1,186,074)	January 1, 2035
RHFB 2006C	24,555,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(1,961,508)	January 1, 2037
RHFB 2007S	18,975,000	December 19, 2007	4.340%	100% of SIFMA** Index plus 0.06% per annum	(497,908)	July 1, 2038
RHFB 2007T (Taxable)	33,820,000	December 19, 2007	4.580%	100% of 1 month LIBOR*	(2,675,994)	July 1, 2026
	<u>\$ 142,695,000</u>				<u>\$ (9,145,390)</u>	

continued and notes appear on the next page

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2010



<u>Associated Bond Series</u>	<u>12/31/10 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>12/31/2010 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: Royal Bank of Canada						
Credit Rating: Aa1/AA- (3)						
RHFB 2004G	\$ 37,910,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	\$ (3,057,526)	January 1, 2032
RHFB 2007E (Taxable)	19,780,000	March 7, 2007	5.738%	100% of 1 month LIBOR*	(1,970,167)	July 1, 2038
RHFB 2007J (Taxable)	30,405,000	May 17, 2007	5.665%	100% of 1 month LIBOR*	(2,963,399)	July 1, 2038
RHFB 2008C (Taxable)	40,000,000	August 7, 2008	4.120%	64% of 1 month LIBOR* plus 0.30% per annum	(3,581,466)	July 1, 2048
RHFB 2009C (Taxable)	40,000,000	February 12, 2009	3.070%	64% of 1 month LIBOR* plus 0.30% per annum	(4,605,762)	July 1, 2039
RHFB 2009F	33,010,000	December 1, 2009	2.365%	100% of weekly SIFMA* plus 0.08% per annum	(812,052)	September 12, 2017
	<u>\$ 201,105,000</u>				<u>\$ (16,990,371)</u>	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2010**



<u>Associated Bond Series</u>	<u>12/31/10 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>12/31/2010 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: Citibank, N.A.						
Credit Rating: A1/A+ (4)						
RHFB 2005I	\$ 31,360,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	\$ (2,069,911)	January 1, 2036
RHFB 2005M	46,390,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	(2,757,022)	January 1, 2036
	<u>\$ 77,750,000</u>				<u>\$ (4,826,933)</u>	
	<u>\$ 421,550,000</u>				<u>\$ (30,962,694)</u>	

(1) A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on December 31, 2010. A negative number represents money payable by the Agency. The fair values as of December 31, 2010 were calculated by a consultant engaged by the Agency.

(2) Moody's Investors Service, Inc. has given the "Aa3" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

(3) Moody's Investors Service, Inc. has given the "Aa1" rating of this counterparty a stable outlook and Standard & Poor's Ratings Services has given the "AA-" rating of this counterparty a positive outlook.

(4) Moody's Investors Service, Inc. has given the "A1" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a negative outlook.

* London Interbank Offered Rate

** Securities Industry and Financial Markets Association

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NFJ6	07/01/2012	Serial	4.750	\$ 865,000	\$ -	\$ 620,000	\$ 245,000	1
60415NFK3	07/01/2013	Serial	4.850	1,595,000	-	1,215,000	380,000	1
60415NFL1	07/01/2014	Serial	4.950	1,685,000	-	1,280,000	405,000	1
60415NFM9	07/01/2015	Serial	5.050	1,770,000	-	1,340,000	430,000	1
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	-	6,195,000	1,925,000	1
				<u>\$ 14,035,000</u>	<u>\$ -</u>	<u>\$ 10,650,000</u>	<u>\$ 3,385,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	3.350	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ -	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	-	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	-	N/A
--	07/01/2007	Serial	4.400	1,215,000	295,000	920,000	-	N/A
--	07/01/2008	Serial	4.600	1,270,000	300,000	970,000	-	N/A
--	07/01/2009	Serial	4.800	1,330,000	305,000	1,025,000	-	N/A
--	07/01/2010	Serial	4.900	1,395,000	250,000	1,145,000	-	N/A
60415NFW7	07/01/2011	Serial	5.000	1,460,000	-	1,220,000	240,000	1
60415NFX5	01/01/2012	Serial	5.050	660,000	-	530,000	130,000	1
--	07/01/2023	Term	4.800	14,240,000	-	14,240,000	-	N/A
60415NFZ0	07/01/2025	Term (a)*	5.550	6,980,000	-	-	6,980,000	2
60415NGA4	01/01/2033	Term (b)	5.650	12,000,000	-	10,035,000	1,965,000	1
60415NGB2	07/01/2033	Term (b)	5.650	15,720,000	-	13,190,000	2,530,000	1
				<u>\$ 59,650,000</u>	<u>\$ 2,515,000</u>	<u>\$ 45,290,000</u>	<u>\$ 11,845,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2002 Series B, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series B 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series Bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series B 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2026.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NJJ2	07/01/2012*	Serial	4.200	\$ 420,000	\$ -	\$ 150,000	\$ 270,000	1
60415NJK9	07/01/2013*	Serial	4.300	780,000	-	305,000	475,000	1
60415NJJ7	07/01/2014*	Serial	4.500	825,000	-	320,000	505,000	1
60415NJJ5	07/01/2015*	Serial	4.600	865,000	-	335,000	530,000	1
60415NJJ3	07/01/2019*	Term (a)	4.900	3,970,000	-	1,555,000	2,415,000	1
				<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>\$ 2,665,000</u>	<u>\$ 4,195,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series B-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004*	Serial	2.400	\$ 535,000	\$ 535,000	\$ -	\$ -	N/A
--	07/01/2005*	Serial	2.800	550,000	550,000	-	-	N/A
--	07/01/2006*	Serial	3.150	570,000	565,000	5,000	-	N/A
--	07/01/2007*	Serial	3.500	595,000	590,000	5,000	-	N/A
--	07/01/2008*	Serial	3.800	620,000	610,000	10,000	-	N/A
--	07/01/2009*	Serial	4.000	650,000	615,000	35,000	-	N/A
--	07/01/2010*	Serial	4.200	680,000	585,000	95,000	-	N/A
60415N JW3	07/01/2011*	Serial	4.300	715,000	-	140,000	575,000	1
60415N JX1	07/01/2012*	Serial	4.400	320,000	-	50,000	270,000	1
--	07/01/2023*	Term	3.650	6,965,000	-	6,965,000	-	N/A
60415N JZ6	01/01/2033*	Term (b)	5.350	5,870,000	-	1,090,000	4,780,000	1
60415N KA9	07/01/2033*	Term (b)	5.350	7,690,000	-	1,505,000	6,185,000	1
				<u>\$ 25,760,000</u>	<u>\$ 4,050,000</u>	<u>\$ 9,900,000</u>	<u>\$ 11,810,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series B-1, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2026.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series E

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NGG1	07/01/2013	Serial	4.300	\$ 335,000	\$ -	\$ 125,000	\$ 210,000	1
60415NGH9	01/01/2014	Serial	4.550	835,000	-	345,000	490,000	1
60415NGJ5	07/01/2014	Serial	4.550	855,000	-	355,000	500,000	1
60415NGK2	01/01/2015	Serial	4.650	465,000	-	210,000	255,000	1
60415NGL0	01/01/2016	Serial	4.750	635,000	-	250,000	385,000	1
60415NGM8	01/01/2017	Serial	4.850	500,000	-	215,000	285,000	1
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	-	3,880,000	5,300,000	1
				<u>\$ 12,805,000</u>	<u>\$ -</u>	<u>\$ 5,380,000</u>	<u>\$ 7,425,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2015.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	2.350	\$ 1,155,000	\$ 1,155,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	-	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	-	N/A
--	07/01/2007	Serial	3.600	1,240,000	920,000	320,000	-	N/A
--	07/01/2008	Serial	3.950	1,285,000	950,000	335,000	-	N/A
--	07/01/2009	Serial	4.100	1,360,000	930,000	430,000	-	N/A
--	07/01/2010	Serial	4.300	1,415,000	885,000	530,000	-	N/A
60415NGW6	07/01/2011	Serial	4.450	1,480,000	-	610,000	870,000	1
60415NGX4	07/01/2012	Serial	4.550	1,540,000	-	625,000	915,000	1
60415NGY2	07/01/2013	Serial	4.700	1,275,000	-	525,000	750,000	1
--	01/01/2026	Term	4.100	14,500,000	-	14,500,000	-	N/A
60415NHA3	01/01/2028*	Term (a)	5.300	7,435,000	-	-	7,435,000	2
60415NHB1	07/01/2030	Term (b)	5.400	8,500,000	-	3,495,000	5,005,000	1
60415NHC9	07/01/2032	Term (c)	5.400	8,690,000	-	3,635,000	5,055,000	1
				<u>\$ 52,195,000</u>	<u>\$ 6,805,000</u>	<u>\$ 25,360,000</u>	<u>\$ 20,030,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2002 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series F 2028 Term Bonds are not subject to optional redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series Bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series F 2028 Term Bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after January 1, 2012.

- (a): Sinking fund redemptions begin January 1, 2026.
- (b): Sinking fund redemptions begin July 1, 2028.
- (c): Sinking fund redemptions begin July 1, 2030.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2002 Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
--	07/01/2007	Term	3.880	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	NA
--	07/01/2009	Term	4.480	5,000,000	5,000,000	-	-	NA
60415NHG0	07/01/2012	Term	4.930	10,000,000	-	-	10,000,000	NA
				<u>\$ 20,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ -</u>	<u>\$ 10,000,000</u>	

The 2002 Series H bonds are not subject to redemption or tender prior to maturity.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	07/01/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
60415NKT8	07/01/2011	Serial	3.250	1,335,000	-	220,000	1,115,000	1
60415NKU5	07/01/2012	Serial	3.400	1,390,000	-	235,000	1,155,000	1
60415NKV3	07/01/2013	Serial	3.550	1,445,000	-	245,000	1,200,000	1
60415NKW1	07/01/2014	Serial	3.700	1,505,000	-	260,000	1,245,000	1
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	940,000	4,695,000	1
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	1,055,000	4,945,000	1
--	07/01/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				<u>\$ 40,000,000</u>	<u>\$ 6,865,000</u>	<u>\$ 18,780,000</u>	<u>\$ 14,355,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	1
				\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2003 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	N/A
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	07/01/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
60415NMM1	07/01/2011	Serial	4.300	970,000	-	335,000	635,000	2
60415NMN9	07/01/2012	Serial	4.450	1,010,000	-	350,000	660,000	2
60415NMP4	07/01/2013	Serial	4.600	1,060,000	-	365,000	695,000	2
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	-	385,000	720,000	2
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	405,000	760,000	2
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	810,000	1,545,000	2
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	1,600,000	2,970,000	2
--	01/01/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				<u>\$ 25,000,000</u>	<u>\$ 3,745,000</u>	<u>\$ 13,270,000</u>	<u>\$ 7,985,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2003 Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 4,155,000	\$ 20,845,000	1,2
				\$ 25,000,000	\$ -	\$ 4,155,000	\$ 20,845,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NPJ5	07/01/2011	Serial	3.200	\$ 415,000	\$ -	\$ 45,000	\$ 370,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	-	210,000	1,180,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	-	235,000	1,180,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	-	220,000	1,220,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	-	225,000	1,245,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	-	240,000	1,250,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	-	235,000	1,290,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	-	240,000	1,315,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	-	250,000	1,330,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	-	245,000	1,370,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	-	270,000	1,380,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	-	260,000	1,420,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	-	265,000	1,450,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	-	290,000	1,460,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	-	300,000	1,490,000	2
				<u>\$ 22,480,000</u>	<u>\$ -</u>	<u>\$ 3,530,000</u>	<u>\$ 18,950,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series A, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2005	Serial	1.400	\$ 1,175,000	\$ 1,175,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	1.550	1,190,000	1,170,000	20,000	-	N/A
--	01/01/2006	Serial	1.950	1,195,000	1,095,000	100,000	-	N/A
--	07/01/2006	Serial	2.050	1,205,000	1,020,000	185,000	-	N/A
--	01/01/2007	Serial	2.350	1,215,000	1,025,000	190,000	-	N/A
--	07/01/2007	Serial	2.350	1,230,000	1,035,000	195,000	-	N/A
--	01/01/2008	Serial	2.750	1,240,000	1,045,000	195,000	-	N/A
--	07/01/2008	Serial	2.750	1,255,000	1,055,000	200,000	-	N/A
--	01/01/2009	Serial	3.050	1,275,000	1,040,000	235,000	-	N/A
--	07/01/2009	Serial	3.050	1,285,000	1,045,000	240,000	-	N/A
--	01/01/2010	Serial	3.350	1,305,000	1,045,000	260,000	-	N/A
--	07/01/2010	Serial	3.350	1,325,000	1,065,000	260,000	-	N/A
60415NQM7	01/01/2011	Serial	3.600	1,350,000	-	295,000	1,055,000	2
60415NQN5	07/01/2011	Serial	3.600	950,000	-	210,000	740,000	2
60415NQP0	01/01/2024	Term (a)	4.600	7,025,000	-	1,480,000	5,545,000	2
60415NQQ8	07/01/2024	Term (a)	4.600	6,875,000	-	1,470,000	5,405,000	2
60415NQR6	01/01/2029	Term (b)	4.650	7,480,000	-	1,605,000	5,875,000	2
60415NQS4	07/01/2029	Term (b)	4.650	7,385,000	-	1,590,000	5,795,000	2
60415NQT2	07/01/2032	Term (c)	4.700	8,080,000	-	1,760,000	6,320,000	2
60415NQU9	01/01/2033	Term (a)	5.000	32,500,000	-	25,330,000	7,170,000	1
60415NVQ7	07/01/2033	Term (c)	4.700	8,080,000	-	1,770,000	6,310,000	2
				<u>\$ 94,620,000</u>	<u>\$ 12,815,000</u>	<u>\$ 37,590,000</u>	<u>\$ 44,215,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2004 Series B, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2019.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQW5	07/01/2035	Term (a)	4.700	\$ 14,970,000	\$ -	\$ 2,200,000	\$ 12,770,000	2
				\$ 14,970,000	\$ -	\$ 2,200,000	\$ 12,770,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRH7	01/01/2012	Serial	4.100	\$ 350,000	\$ -	\$ 80,000	\$ 270,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	-	315,000	815,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	-	330,000	830,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	-	330,000	855,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	-	130,000	330,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	-	120,000	295,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	130,000	280,000	1
				<u>\$ 5,110,000</u>	<u>\$ -</u>	<u>\$ 1,435,000</u>	<u>\$ 3,675,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSG8	01/01/2014	Serial	4.400	\$ 760,000	\$ -	\$ 200,000	\$ 560,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	-	340,000	905,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	-	240,000	620,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	370,000	935,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	265,000	665,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	400,000	975,000	1
				<u>\$ 6,475,000</u>	<u>\$ -</u>	<u>\$ 1,815,000</u>	<u>\$ 4,660,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series F-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2006	Serial	2.450	\$ 880,000	\$ 880,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	-	-	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	-	N/A
--	07/01/2007	Serial	3.200	150,000	130,000	20,000	-	N/A
--	01/01/2008	Serial	3.600	350,000	295,000	55,000	-	N/A
--	01/01/2009	Serial	3.900	200,000	160,000	40,000	-	N/A
--	07/01/2009	Serial	4.000	250,000	180,000	70,000	-	N/A
--	07/01/2010	Serial	4.200	165,000	105,000	60,000	-	N/A
60415NSD5	01/01/2011	Serial	4.350	350,000	-	120,000	230,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	-	75,000	125,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	-	105,000	135,000	1
				<u>\$ 4,600,000</u>	<u>\$ 3,505,000</u>	<u>\$ 605,000</u>	<u>\$ 490,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series F-2

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
--	01/01/2010	Serial	4.100	1,015,000	795,000	220,000	-	N/A
--	07/01/2010	Serial	4.200	875,000	640,000	235,000	-	N/A
60415NSQ6	01/01/2011	Serial	4.350	710,000	-	200,000	510,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	-	260,000	620,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	-	160,000	360,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	1,710,000	4,135,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	2,185,000	5,255,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	4,475,000	10,550,000	1
				<u>\$ 36,160,000</u>	<u>\$ 4,820,000</u>	<u>\$ 9,910,000</u>	<u>\$ 21,430,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series F-2, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2004 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 12,090,000	\$ 37,910,000	1
				\$ 50,000,000	\$ -	\$ 12,090,000	\$ 37,910,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	2.400	\$ 525,000	\$ 520,000	\$ 5,000	\$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
--	01/01/2008	Serial	2.700	540,000	535,000	5,000	-	N/A
--	07/01/2008	Serial	2.750	550,000	540,000	10,000	-	N/A
--	01/01/2009	Serial	2.850	555,000	545,000	10,000	-	N/A
--	07/01/2009	Serial	2.950	565,000	525,000	40,000	-	N/A
--	01/01/2010	Serial	3.100	580,000	535,000	45,000	-	N/A
--	07/01/2010	Serial	3.200	590,000	530,000	60,000	-	N/A
60415NUK6	01/01/2011	Serial	3.300	600,000	-	90,000	510,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	-	90,000	520,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	-	95,000	530,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	-	100,000	540,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	-	100,000	550,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	-	110,000	555,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	-	100,000	580,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	-	105,000	585,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	-	110,000	595,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	-	110,000	610,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	550,000	3,005,000	2
				<u>\$ 14,575,000</u>	<u>\$ 4,255,000</u>	<u>\$ 1,740,000</u>	<u>\$ 8,580,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUW0	07/01/2030	Term (a)	4.750	\$ 7,735,000	\$ -	\$ 1,055,000	\$ 6,680,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	-	3,905,000	2,595,000	1
60415NUI6	07/01/2035	Term (c)	4.800	6,190,000	-	850,000	5,340,000	2
				<u>\$ 20,425,000</u>	<u>\$ -</u>	<u>\$ 5,810,000</u>	<u>\$ 14,615,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUZ3	01/01/2035	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 5,500,000	\$ 19,500,000	2
				\$ 25,000,000	\$ -	\$ 5,500,000	\$ 19,500,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series G

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVE9	07/01/2017	Term (a)	4.250	\$ 1,470,000	\$ -	\$ 105,000	\$ 1,365,000	2
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	-	610,000	6,870,000	2
				<u>\$ 8,950,000</u>	<u>\$ -</u>	<u>\$ 715,000</u>	<u>\$ 8,235,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series H

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
--	01/01/2008	Serial	3.300	100,000	100,000	-	-	N/A
--	07/01/2009	Serial	3.600	30,000	30,000	-	-	N/A
--	01/01/2010	Serial	3.750	250,000	250,000	-	-	N/A
60415NVM1	01/01/2011	Serial	4.000	825,000	-	85,000	740,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	-	95,000	750,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	-	90,000	780,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	-	105,000	785,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	-	75,000	595,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	-	50,000	500,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	-	25,000	110,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	20,000	80,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	-	6,100,000	4,900,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	4,095,000	3,240,000	26,050,000	2
				<u>\$ 51,050,000</u>	<u>\$ 5,875,000</u>	<u>\$ 9,885,000</u>	<u>\$ 35,290,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2005 Series H, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

(b): Sinking fund redemptions began January 1, 2008.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVA7	01/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 8,640,000	\$ 31,360,000	2
				\$ 40,000,000	\$ -	\$ 8,640,000	\$ 31,360,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.34%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series J

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVY5	07/01/2012	Serial	3.625	\$ 845,000	\$ -	\$ 35,000	\$ 810,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	-	100,000	1,635,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	-	90,000	1,685,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	-	95,000	1,720,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	-	95,000	1,765,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	100,000	1,805,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	110,000	1,845,000	2
				<u>\$ 11,890,000</u>	<u>\$ -</u>	<u>\$ 625,000</u>	<u>\$ 11,265,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series K

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 1,345,000	\$ 1,325,000	\$ 20,000	\$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
--	01/01/2008	Serial	3.200	165,000	165,000	-	-	N/A
--	07/01/2008	Serial	3.300	500,000	495,000	5,000	-	N/A
--	01/01/2009	Serial	3.450	1,455,000	1,435,000	20,000	-	N/A
--	07/01/2009	Serial	3.550	1,485,000	1,455,000	30,000	-	N/A
--	01/01/2010	Serial	3.650	1,000,000	980,000	20,000	-	N/A
--	07/01/2010	Serial	3.700	1,000,000	950,000	50,000	-	N/A
60415NWJ7	01/01/2012	Serial	3.950	500,000	-	15,000	485,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	20,000	390,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	3,165,000	1,640,000	27,915,000	2
				<u>\$ 41,950,000</u>	<u>\$ 11,320,000</u>	<u>\$ 1,840,000</u>	<u>\$ 28,790,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series K, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions began January 1, 2008.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NWS7	01/01/2036	Term (a)	5.000	\$ 18,000,000	\$ -	\$ 9,620,000	\$ 8,380,000	1
60415NWT5	07/01/2036	Term (b)	4.750	30,165,000	-	2,060,000	28,105,000	2
				<u>\$ 48,165,000</u>	<u>\$ -</u>	<u>\$ 11,680,000</u>	<u>\$ 36,485,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2028.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVX7	01/01/2036	Term (a)	Variable*	\$ 60,000,000	\$ -	\$ 13,610,000	\$ 46,390,000	2
				\$ 60,000,000	\$ -	\$ 13,610,000	\$ 46,390,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series O

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NWU2	07/01/2012	Serial	3.900	\$ 425,000	\$ -	\$ -	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	-	-	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	-	-	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	-	-	670,000	2
60415NWW4	07/01/2014	Serial	4.150	690,000	-	-	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	-	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	-	-	725,000	2
				<u>\$ 4,510,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,510,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series P

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.350	\$ 485,000	\$ 485,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
--	01/01/2008	Serial	3.600	505,000	505,000	-	-	N/A
--	07/01/2008	Serial	3.700	515,000	515,000	-	-	N/A
--	01/01/2009	Serial	3.850	530,000	530,000	-	-	N/A
--	07/01/2009	Serial	3.900	540,000	540,000	-	-	N/A
--	01/01/2010	Serial	3.950	550,000	550,000	-	-	N/A
--	07/01/2010	Serial	4.000	565,000	565,000	-	-	N/A
60415NXX3	01/01/2011	Serial	4.100	580,000	-	-	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	-	-	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	-	-	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	-	5,000	195,000	2
60415NXP2	07/01/2020	Term (a)	4.750	4,900,000	-	5,000	4,895,000	2
60415NXQ0	07/01/2025	Term (b)	4.850	6,520,000	-	15,000	6,505,000	2
60415NXR8	01/01/2036	Term (a)	5.000	23,900,000	-	9,925,000	13,975,000	1
60415NXS6	07/01/2036	Term (c)	4.950	24,000,000	-	115,000	23,885,000	2
				<u>\$ 65,490,000</u>	<u>\$ 4,185,000</u>	<u>\$ 10,065,000</u>	<u>\$ 51,240,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2005 Series P, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2021.
- (c): Sinking fund redemptions begin January 1, 2026.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.300	\$ 600,000	\$ 570,000	\$ 30,000	\$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
--	01/01/2010	Serial	3.450	655,000	620,000	35,000	-	N/A
--	07/01/2010	Serial	3.500	665,000	625,000	40,000	-	N/A
60415NYJ5	01/01/2011	Serial	3.550	680,000	-	50,000	630,000	2
60415NYK2	07/01/2011	Serial	3.600	700,000	-	60,000	640,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	-	60,000	655,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	-	55,000	675,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	-	55,000	695,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	-	60,000	705,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	-	60,000	725,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	-	75,000	730,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	-	60,000	765,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	-	75,000	770,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	-	65,000	800,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	-	75,000	810,000	2
				<u>\$ 13,150,000</u>	<u>\$ 3,600,000</u>	<u>\$ 950,000</u>	<u>\$ 8,600,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ 140,000	\$ 3,695,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	190,000	4,890,000	2
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	250,000	6,470,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	-	6,645,000	8,355,000	1
60415NZA3	07/01/2037	Term (e)	4.900	12,880,000	-	515,000	12,365,000	2
				<u>\$ 43,515,000</u>	<u>\$ -</u>	<u>\$ 7,740,000</u>	<u>\$ 35,775,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series B, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NZZB1	01/01/2037	Term (a)	Variable*	\$ 28,335,000	\$ -	\$ 3,780,000	\$ 24,555,000	2
				\$ 28,335,000	\$ -	\$ 3,780,000	\$ 24,555,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
--	01/01/2010	Serial	3.700	505,000	500,000	5,000	-	N/A
--	07/01/2010	Serial	3.750	520,000	515,000	5,000	-	N/A
60415NZP0	01/01/2011	Serial	3.800	535,000	-	80,000	455,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	-	85,000	465,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	-	100,000	470,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	-	90,000	495,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	-	90,000	515,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	-	105,000	520,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	-	105,000	540,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	-	110,000	555,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	-	110,000	585,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	115,000	605,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	120,000	625,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	135,000	630,000	2
				<u>\$ 11,015,000</u>	<u>\$ 3,300,000</u>	<u>\$ 1,255,000</u>	<u>\$ 6,460,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ 10,000	\$ 7,205,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	25,000	9,620,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	45,000	12,845,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	85,000	17,150,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	5,170,000	6,830,000	1
				<u>\$ 58,985,000</u>	<u>\$ -</u>	<u>\$ 5,335,000</u>	<u>\$ 53,650,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series G, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA85	07/01/2036	Term (a)	5.850	\$ 15,000,000	\$ 650,000	\$ 7,220,000	\$ 7,130,000	1
				\$ 15,000,000	\$ 650,000	\$ 7,220,000	\$ 7,130,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
--	01/01/2010	Serial	4.050	600,000	600,000	-	-	N/A
--	07/01/2010	Serial	4.100	615,000	615,000	-	-	N/A
60415NB84	01/01/2011	Serial	4.150	630,000	-	-	630,000	2
60415NB92	07/01/2011	Serial	4.200	650,000	-	-	650,000	2
60415NC26	01/01/2012	Serial	4.250	665,000	-	-	665,000	2
60415NC34	07/01/2012	Serial	4.300	680,000	-	5,000	675,000	2
60415NC42	01/01/2013	Serial	4.400	700,000	-	-	700,000	2
60415NC59	07/01/2013	Serial	4.400	720,000	-	10,000	710,000	2
60415NC67	01/01/2014	Serial	4.500	735,000	-	-	735,000	2
60415NC75	07/01/2014	Serial	4.500	755,000	-	-	755,000	2
60415NC83	01/01/2015	Serial	4.600	775,000	-	5,000	770,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	-	795,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	5,000	815,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	-	840,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	15,000	5,910,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	20,000	8,500,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	45,000	13,145,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	12,460,000	19,540,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	90,000	22,510,000	2
				<u>\$ 95,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 12,655,000</u>	<u>\$ 78,345,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 1,890,000	\$ 10,000	\$ 4,150,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	20,000	6,845,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	70,000	15,920,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	5,930,000	10,165,000	1
				<u>\$ 45,000,000</u>	<u>\$ 1,890,000</u>	<u>\$ 6,030,000</u>	<u>\$ 37,080,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series L

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 610,000	\$ 610,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
--	07/01/2010	Serial	3.550	670,000	665,000	5,000	-	N/A
60415NF49	07/01/2011	Serial	3.600	710,000	-	5,000	705,000	2
60415NF56	07/01/2012	Serial	3.650	740,000	-	10,000	730,000	2
60415NF64	07/01/2013	Serial	3.750	780,000	-	5,000	775,000	2
60415NF72	07/01/2014	Serial	3.850	820,000	-	5,000	815,000	2
60415NF80	07/01/2015	Serial	3.900	860,000	-	15,000	845,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	15,000	895,000	2
				<u>\$ 6,740,000</u>	<u>\$ 1,915,000</u>	<u>\$ 60,000</u>	<u>\$ 4,765,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series L, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ -	\$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	-	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	-	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	1,010,000	4,990,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	-	11,605,000	2
				<u>\$ 35,260,000</u>	<u>\$ -</u>	<u>\$ 1,010,000</u>	<u>\$ 34,250,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series M, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2006 Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	07/01/2010	Serial	5.200	290,000	290,000	-	-	N/A
60415NH21	07/01/2011	Serial	5.270	305,000	-	5,000	300,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	-	5,000	315,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	-	5,000	330,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	-	10,000	345,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	-	-	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	20,000	370,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	3,330,000	11,765,000	1
				<u>\$ 18,000,000</u>	<u>\$ 825,000</u>	<u>\$ 3,375,000</u>	<u>\$ 13,800,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	07/01/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
60415NK50	07/01/2011	Serial	3.700	1,155,000	-	-	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	-	-	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	-	-	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	-	-	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	-	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	-	-	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	-	-	1,565,000	2
				<u>\$ 12,515,000</u>	<u>\$ 3,060,000</u>	<u>\$ -</u>	<u>\$ 9,455,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ -	\$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	-	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	-	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	5,430,000	17,370,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	-	16,595,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 5,430,000</u>	<u>\$ 57,055,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series D, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series E

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 975,000	\$ 4,245,000	\$ 19,780,000	2
				\$ 25,000,000	\$ 975,000	\$ 4,245,000	\$ 19,780,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.29%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM66	07/01/2012	Serial	3.650	\$ 1,650,000	\$ -	\$ -	\$ 1,650,000	2
60415NM74	07/01/2013	Serial	3.700	1,905,000	-	-	1,905,000	2
60415NM82	07/01/2014	Serial	3.800	2,005,000	-	-	2,005,000	2
60415NM90	01/01/2015	Serial	3.850	775,000	-	-	775,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	-	1,335,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	-	175,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	-	2,045,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	-	790,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	-	1,550,000	2
				<u>\$ 12,230,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,230,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	\$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	01/01/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	07/01/2010	Serial	3.950	830,000	830,000	-	-	N/A
60415NP55	01/01/2011	Serial	4.000	850,000	-	-	850,000	2
60415NP63	07/01/2011	Serial	4.000	870,000	-	-	870,000	2
60415NP71	01/01/2012	Serial	4.050	155,000	-	5,000	150,000	2
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	-	8,630,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	5,000	11,260,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	5,000	4,995,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	-	9,780,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	7,290,000	26,330,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	30,000	25,675,000	2
				<u>\$ 100,270,000</u>	<u>\$ 4,395,000</u>	<u>\$ 7,335,000</u>	<u>\$ 88,540,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 1,245,000	\$ 5,850,000	\$ 30,405,000	2
				\$ 37,500,000	\$ 1,245,000	\$ 5,850,000	\$ 30,405,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.29%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	01/01/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	07/01/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
60415NR87	01/01/2011	Serial	4.050	680,000	-	-	680,000	2
60415NR95	07/01/2011	Serial	4.100	700,000	-	-	700,000	2
60415NS29	01/01/2012	Serial	4.150	715,000	-	5,000	710,000	2
60415NS37	07/01/2012	Serial	4.200	735,000	-	10,000	725,000	2
60415NS45	01/01/2013	Serial	4.300	755,000	-	-	755,000	2
60415NS52	07/01/2013	Serial	4.400	775,000	-	-	775,000	2
60415NS60	07/01/2014	Serial	4.450	1,620,000	-	10,000	1,610,000	2
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	10,000	1,700,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	5,000	1,795,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	15,000	1,890,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	20,000	7,990,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	35,000	10,730,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	50,000	14,465,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	90,000	23,530,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	6,245,000	27,755,000	1
				<u>\$ 105,000,000</u>	<u>\$ 2,690,000</u>	<u>\$ 6,500,000</u>	<u>\$ 95,810,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010**



Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing January 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series M

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Term (a)	6.345	\$ 70,000,000	\$ -	\$ 6,130,000	\$ 63,870,000	1
				\$ 70,000,000	\$ -	\$ 6,130,000	\$ 63,870,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008 from mortgage prepayments and repayments allocable to the 2007 Series M Bonds. 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU42	07/01/2013	Serial	3.500	\$ 270,000	\$ -	\$ 5,000	\$ 265,000	2
60415NU59	07/01/2014	Serial	3.600	685,000	-	20,000	665,000	2
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	35,000	1,025,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	45,000	1,070,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	45,000	1,130,000	2
				<u>\$ 4,305,000</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 4,155,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
60415NV33	07/01/2011	Serial	3.900	870,000	-	25,000	845,000	2
60415NV41	07/01/2012	Serial	4.000	910,000	-	25,000	885,000	2
60415NV58	07/01/2013	Serial	4.100	720,000	-	20,000	700,000	2
60415NV66	01/01/2014	Serial	4.150	295,000	-	10,000	285,000	2
60415NV74	07/01/2023	Term	5.000	9,035,000	-	265,000	8,770,000	2
60415NV82	07/01/2028	Term	5.150	10,185,000	-	300,000	9,885,000	2
60415NV90	07/01/2033	Term	5.250	13,480,000	-	440,000	13,040,000	2
60415NW24	01/01/2038	Term	5.500	5,350,000	-	710,000	4,640,000	1
				<u>\$ 42,365,000</u>	<u>\$ 1,500,000</u>	<u>\$ 1,815,000</u>	<u>\$ 39,050,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series R

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2009	Serial	4.410	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	4.410	265,000	265,000	-	-	N/A
--	01/01/2010	Serial	4.460	270,000	270,000	-	-	N/A
--	07/01/2010	Serial	4.460	280,000	270,000	10,000	-	N/A
60415NW73	01/01/2011	Serial	4.510	285,000	-	15,000	270,000	2
60415NW81	07/01/2011	Serial	4.510	290,000	-	15,000	275,000	2
60415NW99	01/01/2012	Serial	4.680	300,000	-	15,000	285,000	2
60415NX23	07/01/2012	Serial	4.680	310,000	-	15,000	295,000	2
60415NX31	01/01/2013	Serial	4.760	315,000	-	15,000	300,000	2
60415NX49	07/01/2013	Serial	4.760	325,000	-	20,000	305,000	2
				<u>\$ 2,840,000</u>	<u>\$ 1,005,000</u>	<u>\$ 105,000</u>	<u>\$ 1,730,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: None.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.35%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2007 Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ -	\$ 3,340,000	\$ 33,820,000	2
				\$ 37,160,000	\$ -	\$ 3,340,000	\$ 33,820,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.29%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2008 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
--	01/01/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	07/01/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
60415NY97	01/01/2011	Serial	2.900	825,000	-	30,000	795,000	1
60415NZ21	07/01/2011	Serial	3.000	835,000	-	35,000	800,000	1
60415NZ39	01/01/2012	Serial	3.200	850,000	-	35,000	815,000	1
60415NZ47	07/01/2012	Serial	3.300	865,000	-	40,000	825,000	1
60415NZ54	01/01/2013	Serial	3.400	885,000	-	40,000	845,000	1
60415NZ62	07/01/2013	Serial	3.450	900,000	-	35,000	865,000	1
60415NZ70	01/01/2014	Serial	3.650	915,000	-	45,000	870,000	1
60415NZ88	07/01/2014	Serial	3.700	935,000	-	40,000	895,000	1
60415NZ96	01/01/2015	Serial	3.800	955,000	-	45,000	910,000	1
60415N2A9	07/01/2015	Serial	3.800	975,000	-	45,000	930,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	40,000	955,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	45,000	970,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	45,000	995,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	50,000	830,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	40,000	850,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	40,000	880,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	35,000	690,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	30,000	725,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	300,000	6,220,000	1
				<u>\$ 25,090,000</u>	<u>\$ 2,405,000</u>	<u>\$ 1,020,000</u>	<u>\$ 21,665,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2008 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 645,000	\$ 15,190,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	820,000	18,255,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 1,465,000</u>	<u>\$ 33,445,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2029.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2008 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.34%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2010	Serial	1.300	\$ 785,000	\$ 785,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	1.850	795,000	770,000	25,000	-	N/A
60415N2Y7	01/01/2011	Serial	2.250	805,000	-	50,000	755,000	2
60415N2Z4	07/01/2011	Serial	2.350	815,000	-	55,000	760,000	2
60415N3A8	01/01/2012	Serial	2.500	830,000	-	50,000	780,000	2
60415N3B6	07/01/2012	Serial	2.550	840,000	-	55,000	785,000	2
60415N3C4	01/01/2013	Serial	2.750	855,000	-	50,000	805,000	2
60415N3D2	07/01/2013	Serial	2.800	870,000	-	60,000	810,000	2
60415N3E0	01/01/2014	Serial	3.000	885,000	-	60,000	825,000	2
60415N3F7	07/01/2014	Serial	3.050	905,000	-	60,000	845,000	2
60415N3G5	01/01/2015	Serial	3.250	920,000	-	60,000	860,000	2
60415N3H3	07/01/2015	Serial	3.300	940,000	-	65,000	875,000	2
60415N3J9	01/01/2016	Serial	3.500	960,000	-	60,000	900,000	2
60415N3K6	07/01/2016	Serial	3.550	980,000	-	65,000	915,000	2
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	70,000	930,000	2
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	70,000	950,000	2
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	75,000	970,000	2
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	70,000	1,000,000	2
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	75,000	1,020,000	2
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	70,000	1,050,000	2
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	550,000	7,710,000	2
				<u>\$ 26,795,000</u>	<u>\$ 1,555,000</u>	<u>\$ 1,695,000</u>	<u>\$ 23,545,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 560,000	\$ 4,440,000	2
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	1,520,000	11,685,000	2
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	1,070,000	13,930,000	1
				<u>\$ 33,205,000</u>	<u>\$ -</u>	<u>\$ 3,150,000</u>	<u>\$ 30,055,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	2
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.34%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N4K5	01/01/2011	Serial	1.200	\$ 1,780,000	\$ -	\$ 15,000	\$ 1,765,000	1
60415N4M1	07/01/2011	Serial	1.250	1,800,000	-	20,000	1,780,000	1
60415N4L3	01/01/2012	Serial	1.600	1,820,000	-	20,000	1,800,000	1
60415N4Q2	07/01/2012	Serial	1.750	1,840,000	-	20,000	1,820,000	1
60415N4N9	01/01/2013	Serial	2.000	1,865,000	-	20,000	1,845,000	1
60415N5B4	07/01/2013	Serial	2.050	1,000,000	-	10,000	990,000	1
60415N5C2	07/01/2017	Serial	3.650	895,000	-	10,000	885,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	15,000	1,420,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	20,000	1,405,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	5,000	445,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	5,000	610,000	1
60415N5F5	01/01/2020	Term (a)	4.050	1,545,000	-	40,000	1,505,000	1
60415N4U3	07/01/2020	Serial	4.000	3,360,000	-	15,000	3,345,000	1
				<u>\$ 19,830,000</u>	<u>\$ -</u>	<u>\$ 215,000</u>	<u>\$ 19,615,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N4W9	07/01/2013	Serial	2.050	\$ 895,000	\$ -	\$ 10,000	\$ 885,000	1
60415N4V1	01/01/2014	Serial	2.500	1,920,000	-	20,000	1,900,000	1
60415N4P4	07/01/2014	Serial	2.550	1,950,000	-	20,000	1,930,000	1
60415N5H1	01/01/2015	Serial	2.950	1,985,000	-	25,000	1,960,000	1
60415N5J7	07/01/2015	Serial	3.000	1,505,000	-	15,000	1,490,000	1
60415N5K4	01/01/2016	Serial	3.375	585,000	-	10,000	575,000	1
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	20,000	1,650,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	20,000	1,695,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	125,000	11,190,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	255,000	22,445,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	260,000	22,910,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	390,000	34,160,000	1
				<u>\$ 103,960,000</u>	<u>\$ -</u>	<u>\$ 1,170,000</u>	<u>\$ 102,790,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2022.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.
- (d): Sinking fund redemptions begin January 1, 2035.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2010



Residential Housing Finance Bonds, 2009 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	\$ 34,120,000	\$ -	\$ 1,110,000	\$ 33,010,000	1
				\$ 34,120,000	\$ -	\$ 1,110,000	\$ 33,010,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2010 was 0.34%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2002 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p>Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then to outstanding Series Bonds at Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term Bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds but excluding (i) Series B 2023 Term Bonds and (ii) prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2002 Series A-1 and B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p>Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to Series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then to outstanding Series Bonds at Agency option, except no Series B-1 2023 Term Bonds and no Series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series B-1 2023 Term Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2002 Series E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by the Agency (other than the Series F 2028 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term bonds; but if no other Series Bonds are outstanding, before January 1, 2012, then the Series F 2028 Term Bonds, and if no other Series Bonds are outstanding, then the Series F 2028 Term Bonds). Otherwise, any outstanding Bonds at Agency option (other than Series F 2026 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term Bonds (unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance 2002 Series H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option (including the Series Bonds).</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series G, H, and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2006 Series F, G, and H													
Call From Unexpended Proceeds	N/A												
Call Date From Unexpended Proceeds	N/A												
Call Priority From Unexpended Proceeds	N/A												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Anytime												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>05/17/06 – 12/31/06:</td><td>39.69%</td></tr> <tr> <td>01/01/07 – 06/30/07:</td><td>40.79%</td></tr> <tr> <td>07/01/07 – 06/30/14:</td><td>41.66%</td></tr> <tr> <td>07/01/14 – 12-31/14:</td><td>56.80%</td></tr> <tr> <td>01/01/15 – 12-31/15:</td><td>75.78%</td></tr> <tr> <td>01/01/16 -- thereafter:</td><td>82.24%</td></tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2006 Series L, M, and N									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>10/26/06 – 06/30/14:</td><td>10.93%</td></tr> <tr> <td>07/01/14 – 06/30/15:</td><td>63.67%</td></tr> <tr> <td>07/01/15 – 06/30/16:</td><td>68.09%</td></tr> <tr> <td>07/01/16 -- thereafter:</td><td>70.38%</td></tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2010**

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2007 Series P, Q, R, S, and T	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of December 31, 2010**

Residential Housing Finance 2008 Series A, B, and C											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table> <thead> <tr> <th><u>Dates</u></th><th><u>Percentages</u></th></tr> </thead> <tbody> <tr> <td>August 7, 2008 to June 30, 2015</td><td>25.35%</td></tr> <tr> <td>July 1, 2015 to June 30, 2016</td><td>56.20</td></tr> <tr> <td>July 1, 2016 to June 30, 2018</td><td>89.55</td></tr> <tr> <td>July 1, 2018 and thereafter</td><td>100.00</td></tr> </tbody> </table> <p>Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.</p>	<u>Dates</u>	<u>Percentages</u>	August 7, 2008 to June 30, 2015	25.35%	July 1, 2015 to June 30, 2016	56.20	July 1, 2016 to June 30, 2018	89.55	July 1, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>										
August 7, 2008 to June 30, 2015	25.35%										
July 1, 2015 to June 30, 2016	56.20										
July 1, 2016 to June 30, 2018	89.55										
July 1, 2018 and thereafter	100.00										

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2009 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.
	10-Year Rule Requirements
</	

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2010

Residential Housing Finance 2009 Series D, E, and F															
Call From Unexpended Proceeds	N/A														
Call Date From Unexpended Proceeds	N/A														
Call Priority From Unexpended Proceeds	N/A														
Call From Prepayments or Excess Revenue	Yes														
Call Date From Prepayments or Excess Revenue	Anytime														
Call Priority From Prepayments or Excess Revenue	Prepayments: To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.														
	10-Year Rule Requirements														
	<table><tr><th><u>Dates</u></th><th><u>Percentages</u></th></tr><tr><td>October 1, 2009 to December 31, 2009</td><td>56.23%</td></tr><tr><td>January 1, 2010 to June 30, 2011</td><td>61.55</td></tr><tr><td>July 1, 2011 to June 30, 2012</td><td>63.25</td></tr><tr><td>July 1, 2012 to June 30, 2015</td><td>67.20</td></tr><tr><td>July 1, 2015 to June 30, 2018</td><td>70.94</td></tr><tr><td>July 1, 2018 and thereafter</td><td>100.00</td></tr></table>	<u>Dates</u>	<u>Percentages</u>	October 1, 2009 to December 31, 2009	56.23%	January 1, 2010 to June 30, 2011	61.55	July 1, 2011 to June 30, 2012	63.25	July 1, 2012 to June 30, 2015	67.20	July 1, 2015 to June 30, 2018	70.94	July 1, 2018 and thereafter	100.00
	<u>Dates</u>	<u>Percentages</u>													
	October 1, 2009 to December 31, 2009	56.23%													
	January 1, 2010 to June 30, 2011	61.55													
	July 1, 2011 to June 30, 2012	63.25													
	July 1, 2012 to June 30, 2015	67.20													
	July 1, 2015 to June 30, 2018	70.94													
	July 1, 2018 and thereafter	100.00													
Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.															
Excess Revenues: Any outstanding Bonds (including the Series Bonds) selected by the Agency.															

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2010**



RHFB 2002AB	
Date	Percent
12/31/2010	85.12%
11/27/2011	100.00%

RHFB 2002EF	
Date	Percent
12/31/2010	100.00%

RHFB 2002AB - 1 (Remarketed)	
Date	Percent
12/31/2010	85.12%
11/27/2011	100.00%

RHFB 2002H	
Date	Percent
12/31/2010	100.00%

RHFB 2003 AB	
Date	Percent
12/31/2010	38.82%
7/25/2011	56.60%
12/24/2012	100.00%

RHFB 2003 IJ	
Date	Percent
12/31/2010	0.00%
10/15/2013	100.00%

RHFB 2004 ABC	
Date	Percent
12/31/2010	51.51%
7/25/2011	70.41%
11/27/2011	88.67%
5/13/2014	100.00%

RHFB 2004 EFG	
Date	Percent
12/31/2010	47.52%
7/1/2011	63.39%
7/1/2012	100.00%

RHFB 2005 ABC	
Date	Percent
12/31/2010	67.12%
7/1/2013	98.87%
1/1/2014	99.41%
1/1/2015	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2010**



RHFB 2005 GHI	
Date	Percent
12/31/2010	22.79%
7/1/2011	25.15%
7/1/2012	27.50%
7/1/2013	46.83%
1/1/2014	46.97%
7/1/2014	48.67%
1/1/2015	100.00%

RHFB 2005 JKLM	
Date	Percent
12/31/2010	32.74%
7/1/2011	33.03%
7/1/2015	100.00%

RHFB 2005 OP	
Date	Percent
12/31/2010	8.25%
7/1/2011	8.88%
7/1/2012	10.59%
7/1/2013	86.13%
7/1/2014	98.75%
7/1/2015	100.00%

RHFB 2006 ABC	
Date	Percent
12/31/2010	55.76%
7/1/2014	76.86%
1/1/2015	92.63%
1/1/2016	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2010**



RHFB 2006 FGH*	
Date	Percent
12/31/2010	31.76%
7/1/2014	56.80%
1/1/2015	75.78%
1/1/2016	82.24%

RHFB 2006 IJ*	
Date	Percent
12/31/2010	0.00%
7/1/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
12/31/2010	10.93%
7/1/2014	63.67%
7/1/2015	68.09%
7/1/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
12/31/2010	46.40%
7/1/2011	48.88%
7/1/2012	52.67%
1/1/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
12/31/2010	26.70%
7/1/2013	26.86%
7/1/2014	31.94%
7/1/2015	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

RHFB 2007 L**	
Date	Percent
12/31/2010	0.00%
7/1/2014	20.47%
7/1/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
12/31/2010	13.50%
7/1/2011	17.80%
7/1/2012	20.50%
7/1/2013	22.60%
1/1/2015	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

RHFB 2008ABC	
Date	Percent
12/31/2010	25.35%
7/1/2015	56.20%
7/1/2016	89.55%
7/1/2018	100.00%

RHFB 2009ABC	
Date	Percent
12/31/2010	31.71%
7/1/2016	66.80%
7/1/2018	100.00%

RHFB 2009DEF	
Date	Percent
12/31/2010	61.55%
7/1/2011	63.25%
7/1/2012	67.20%
7/1/2015	70.94%
7/1/2018	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	Cash	N/A	N/A % \$	59,699
Retired	Revenue	FHLB	10/16/2015	5.250	780,159
Retired	Revenue	FNMA	09/08/2014	1.500	2,730,000
Retired	Revenue	FNMA	09/30/2025	3.500	1,480,000
Retired	Revenue	Government Money Market Fund	Daily	0.041	1,687,605
Retired	Revenue	Resolution Funding Corp.	10/15/2019	8.125	605,000
Retired	Revenue	Resolution Funding Corp. Fed Coupon Strips*	10/15/2020	0.000	6,736,019
Retired	Revenue	Treasury Bond	02/15/2023	7.125	3,415,000
Retired	Revenue	Treasury Bond	11/15/2016	7.500	1,205,000
Retired	Revenue	Treasury Bond	08/15/2020	8.750	370,000
Retired	Revenue	Treasury Bond	11/15/2018	9.000	350,000
Retired	Revenue	Treasury Bond	05/15/2018	9.125	1,360,000
02AB	Bond Fund Interest	Government Money Market Fund	Daily	0.041	6,384
02AB	Bond Fund Interest	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	416,889
02AB	Bond Fund Principal	Government Money Market Fund	Daily	0.041	1,857
02AB	Bond Fund Principal	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	120,000
02AB	Debt Service Reserve	Cash	N/A	N/A	26,546
02AB	Debt Service Reserve	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	937,050
02AB	Revenue	Cash	N/A	N/A	939
02AB	Revenue	Government Money Market Fund	Daily	0.041	59,767
02AB	Revenue	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	1,499,282
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	0.041	410,219
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	0.041	287,500
02AB-1	Revenue	Cash	N/A	N/A	7,008
02AB-1	Revenue	Government Money Market Fund	Daily	0.041	883,534

* Amount shown is accreted value as of 12/31/2010. The par amount at maturity is \$10,930,000.

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
02EF	Bond Fund Interest	Government Money Market Fund	Daily	0.041 % \$	10,072
02EF	Bond Fund Interest	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	707,967
02EF	Bond Fund Principal	Government Money Market Fund	Daily	0.041	6,249
02EF	Bond Fund Principal	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	435,000
02EF	Debt Service Reserve	Government Money Market Fund	Daily	0.041	21,557
02EF	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	823,650
02EF	Revenue	Cash	N/A	N/A	5,976
02EF	Revenue	Government Money Market Fund	Daily	0.041	265,118
02EF	Revenue	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	2,147,665
02H	Bond Fund Interest	Government Money Market Fund	Daily	0.041	246,500
02H	Revenue	Government Money Market Fund	Daily	0.041	77,849
03AB	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.150	320,223
03AB	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.150	557,500
03AB	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	5.050	1,180,650
03AB	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.150	3,318,989
03AB	Revenue	Cash	N/A	N/A	7,815
03AB	Revenue	Government Money Market Fund	Daily	0.041	151,225
03IJ	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	4.600	220,360
03IJ	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	4.600	317,500
03IJ	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	5.050	864,900
03IJ	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	4.600	2,995,780
03IJ	Revenue	Cash	N/A	N/A	98,118
03IJ	Revenue	Government Money Market Fund	Daily	0.041	262,980

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
04ABC	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.260 % \$	1,699,767
04ABC	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.260	1,055,000
04ABC	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.960	2,278,050
04ABC	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.260	9,133,688
04ABC	Revenue	Cash	N/A	N/A	79,870
04ABC	Revenue	Government Money Market Fund	Daily	0.041	438,161
04EFG	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.560	781,320
04EFG	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.560	740,000
04EFG	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	5.180	2,044,950
04EFG	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.560	7,162,584
04EFG	Revenue	Cash	N/A	N/A	16,957
04EFG	Revenue	Government Money Market Fund	Daily	0.041	447,038
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.041	540,008
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.041	510,000
05ABC	Debt Service Reserve	Cash	N/A	N/A	30,853
05ABC	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2035	4.710	1,280,850
05ABC	Revenue	Cash	N/A	N/A	6,665
05ABC	Revenue	Government Money Market Fund	Daily	0.041	2,424,308
05ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,525,000
05ABC	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	25,000
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,041,431
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	0.041	740,000

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05GHI	Debt Service Reserve	Cash	N/A	N/A % \$	52,166
05GHI	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2036	4.550	2,246,550
05GHI	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	350,000
05GHI	Revenue	Cash	N/A	N/A	15,711
05GHI	Revenue	Government Money Market Fund	Daily	0.041	4,848,874
05GHI	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	2,090,000
05GHI	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	500,000
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,769,637
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	0.041	1,500,000
05JKLM	Debt Service Reserve	Cash	N/A	N/A	77,122
05JKLM	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2036	4.100	3,687,900
05JKLM	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	1,240,000
05JKLM	Revenue	Cash	N/A	N/A	30,660
05JKLM	Revenue	FNMA	09/30/2025	3.000	2,000,000
05JKLM	Revenue	FNMA	09/30/2025	3.500	300,000
05JKLM	Revenue	Government Money Market Fund	Daily	0.041	6,788,745
05JKLM	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,700,000
05OP	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,348,155
05OP	Bond Fund Principal	Government Money Market Fund	Daily	0.041	580,000
05OP	Debt Service Reserve	FNMA	09/30/2025	3.000	760,000
05OP	Debt Service Reserve	Government Money Market Fund	Daily	0.041	2,500
05OP	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	910,000
05OP	Revenue	Cash	N/A	N/A	13,018
05OP	Revenue	FNMA	09/30/2025	3.500	400,000
05OP	Revenue	Government Money Market Fund	Daily	0.041	2,894,169
05OP	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	90,000
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,065,540

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.041 % \$	630,000
06ABC	Debt Service Reserve	Cash	N/A	N/A	48,109
06ABC	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2037	4.560	2,067,900
06ABC	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	450,000
06ABC	Revenue	Cash	N/A	N/A	18,091
06ABC	Revenue	Government Money Market Fund	Daily	0.041	4,773,262
06ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,760,000
06FGH	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.300	1,685,065
06FGH	Bond Fund Interest	Government Money Market Fund	Daily	0.041	19,959
06FGH	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.300	515,000
06FGH	Bond Fund Principal	Government Money Market Fund	Daily	0.041	6,100
06FGH	Debt Service Reserve	Cash	N/A	N/A	54,985
06FGH	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	01/01/2037	5.360	2,017,200
06FGH	Revenue	Cash	N/A	N/A	24,873
06FGH	Revenue	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.300	6,188,118
06FGH	Revenue	Government Money Market Fund	Daily	0.041	324,173
06IJ	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.700	3,203,236
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.041	41,513
06IJ	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.700	930,000
06IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.041	12,040
06IJ	Debt Service Reserve	Cash	N/A	N/A	91,863
06IJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.250	3,462,750
06IJ	Revenue	Cash	N/A	N/A	26,971
06IJ	Revenue	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.700	9,513,132
06IJ	Revenue	Government Money Market Fund	Daily	0.041	853,799
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,332,482
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.041	502,500
06LMN	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2037	5.270	1,584,450

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.041 % \$	42,200
06LMN	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	265,000
06LMN	Revenue	Cash	N/A	N/A	16,965
06LMN	Revenue	Government Money Market Fund	Daily	0.041	3,074,639
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,625,442
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.041	737,500
07CDE	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.050	2,588,700
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.041	66,121
07CDE	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	200,000
07CDE	Revenue	Cash	N/A	N/A	23,028
07CDE	Revenue	Government Money Market Fund	Daily	0.041	4,507,667
07HIJ	Bond Fund Interest	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	4.471	2,478,662
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	0.041	30,511
07HIJ	Bond Fund Principal	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	4.471	1,095,000
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	0.041	13,540
07HIJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.156	3,935,250
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	0.041	102,464
07HIJ	Revenue	Cash	N/A	N/A	28,270
07HIJ	Revenue	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	4.471	8,623,216
07HIJ	Revenue	Government Money Market Fund	Daily	0.041	858,410
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.041	2,442,263
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.041	680,000
07L	Debt Service Reserve	Government Money Market Fund	Daily	0.041	76,673
07L	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2048	5.260	2,874,300
07L	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	610,000

Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07L	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable % \$	2,300,000
07L	Revenue	Cash	N/A	N/A	30,694
07L	Revenue	FNMA	09/30/2025	3.500	300,000
07L	Revenue	Government Money Market Fund	Daily	0.041	5,789,441
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.041	2,026,276
07M	Debt Service Reserve	Government Money Market Fund	Daily	0.041	51,175
07M	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2048	5.260	1,916,100
07M	Revenue	Cash	N/A	N/A	14,523
07M	Revenue	Government Money Market Fund	Daily	0.041	3,097,689
07PQRST	Bond Fund Interest	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	3.880	1,183,736
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.041	12,607
07PQRST	Bond Fund Principal	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	3.880	692,500
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.041	7,443
07PQRST	Debt Service Reserve	Government Money Market Fund	Daily	0.041	62,722
07PQRST	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2038	4.210	2,931,900
07PQRST	Revenue	Cash	N/A	N/A	197,893
07PQRST	Revenue	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	3.880	7,338,065
07PQRST	Revenue	Government Money Market Fund	Daily	0.041	570,908
08ABC	Bond Fund Interest	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2039	3.990	1,415,844
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.041	15,516
08ABC	Bond Fund Principal	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2039	3.990	795,000
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.041	8,739
08ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.041	62,239
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	07/01/2039	4.300	2,853,300
08ABC	Revenue	Cash	N/A	N/A	20,073

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
08ABC	Revenue	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2039	3.990 %	\$ 6,481,016
08ABC	Revenue	Government Money Market Fund	Daily	0.041	190,373
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.041	1,329,322
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.041	755,000
09ABC	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	95,000
09ABC	Revenue	Cash	N/A	N/A	158,665
09ABC	Revenue	FNMA	09/30/2025	3.500	500,000
09ABC	Revenue	Government Money Market Fund	Daily	0.041	4,801,264
09ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	10,000
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.041	2,753,908
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.041	1,765,000
09DEF	Debt Service Reserve	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	545,000
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.041	2,776
09DEF	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	285,000
09DEF	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,425,150
09DEF	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	1,890,000
09DEF	Revenue	Cash	N/A	N/A	88,117
09DEF	Revenue	Government Money Market Fund	Daily	0.041	5,572,245
09DEF	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,474,850
Totals					<u>\$ 254,691,813</u>

**Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of December 31, 2010**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$50,719,350

Value (Per Resolution)

\$51,021,810