

Minnesota Stadium and Arena History

	Timberwolves/ Target Center	Twins/ Metrodome	Vikings/ Metrodome	Minnesota Wild/ Excel Center	Gophers/ TCF Bank Stadium	Twins/ Target Field
Current facility, date of substantial completion	NBA Timberwolves at Target Center, 1990	MLB AL Minnesota Twins at the HHH Metrodome, 1982	NFL Minnesota Vikings and University of Minnesota Gophers at the HHH Metrodome, 1982	NHL Minnesota Wild at Xcel Energy Center, 1998	Gophers Football Stadium, 2009	Target Twins Baseball Stadium, 2010
City	Minneapolis	Minneapolis		St. Paul	Minneapolis	Minneapolis
Original state or regional contribution to financing; later state or regional contribution	---	Met Council revenue bonds; retired \$55 million, excluding infrastructure, or \$124 million, with infrastructure		State general fund appropriation of \$65 million (\$48 million must be repaid to state, without interest, beginning in 2003 and according to the schedule in law) \$130 million-\$150 million	\$10.25 million per year, for 25 years; total of \$256.25 million \$288 million is total cost in 2008 Bonds sold by University of Minnesota	\$392 million, revenue bonds sold by Hennepin County \$522 million total cost
Original local financing	Minneapolis, subsidies of about \$23 million	1977-1979: metrowide hospitality tax; 1979-1984: Minneapolis hospitality sales tax to provide enough for debt service		St. Paul, \$65 million from sales tax revenue bonding	University of Minnesota, \$111 million	0.15 percent sales tax in Hennepin County
Original team/league financing	\$104 million, built by Harvey Ratner and Marvin Wolfenson	---	---	\$45 million \$2.5 million per year, increasing to \$6 million by end of lease, in lease payments in lieu of property taxes	---	Remainder of \$522 million stadium (final costs pending)
Later public financing	1994: \$750,000 annual state contribution	Met Center site land transfer/sale	---	---	Land swap in Rosemount is part of deal	---
Cost of facility adjusted for inflation	\$170.71 million	\$122.7 million, or \$275.67 million with infrastructure		\$171.1 million	\$287.47 million in 2009	---