



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of December 31, 2007
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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Residential Housing Finance Bonds Disclaimer

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The following information relates to bond issues of Minnesota Housing that have been sold and distributed in underwritten public offerings described in the related Official Statements. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing--such offerings are made only pursuant to the appropriate Official Statements of Minnesota Housing--nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to periodically or otherwise update this information.

Residential Housing Finance Bond Resolution Overview Information as of December 31, 2007

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein have been transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds or any other debt obligations of the Agency. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations that are general obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2007. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

**Residential Housing Finance Bond Resolution
Mortgages
Information as of December 31, 2007**



MORTGAGE LOANS BY AMOUNT

Funding Source	\$ Amount of Loans Purchased	Less \$ Amount of Scheduled Payments	Less \$ Amount of Prepayments and Curtailments	Less \$ Amount of Loans Transferred to REO, FHA/VA Assigned, PMI Claims	\$ Amount of Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 50,681,213	\$ 5,139,022	\$ 43,399,553	\$ 489,139	\$ 1,653,499	8.76 %
95A	54,514,773	4,698,416	37,845,596	1,224,458	10,746,303	6.05
02AB	41,043,818	2,064,561	19,365,921	1,333,323	18,280,013	6.20
02AB-1	32,656,960	1,781,085	6,738,939	858,569	23,278,367	5.55
02EF	65,036,111	3,757,375	23,468,418	2,653,786	35,156,532	5.68
03AB	65,986,062	4,104,212	12,094,565	1,371,552	48,415,733	4.89
03IJ	51,033,979	2,618,938	11,773,810	907,639	35,733,592	5.49
04ABC	136,957,302	7,485,005	35,381,664	2,746,358	91,344,275	5.65
04EFG	101,843,084	4,288,459	13,213,229	2,468,973	81,872,423	5.57
05ABC	61,667,368	2,365,270	5,656,842	1,655,299	51,989,957	5.35
05GHI	101,672,778	3,433,979	5,907,294	1,735,917	90,595,588	5.38
05JKLM	160,683,352	5,211,755	8,686,219	2,597,462	144,187,916	5.35
05OP	72,219,622	1,753,987	2,209,496	699,771	67,556,368	5.68
06ABC	85,478,852	1,863,637	2,421,968	753,255	80,439,992	5.54
06FGH	77,672,455	1,363,458	1,485,903	198,200	74,624,894	5.96
06FGH-40 Year	8,306,100	69,945	8,451	-	8,227,704	6.11
06IJ	113,560,410	1,604,044	1,863,350	324,539	109,768,477	6.25
06IJ-40 Year	27,827,495	185,676	224,473	-	27,417,346	6.30
06LMN	49,229,228	497,876	514,684	-	48,216,668	5.81
06LMN-40 Year	11,843,662	65,583	30,636	-	11,747,443	5.85
07CDE	79,315,335	594,914	196,779	-	78,523,642	5.76
07CDE-40 Year	19,604,483	81,423	19,320	-	19,503,740	5.75
07HIJ	119,386,029	614,516	218,605	-	118,552,908	6.00
07HIJ-40 Year	29,621,276	79,335	19,316	-	29,522,625	5.98
07LM	123,249,468	212,567	36,533	-	123,000,368	6.19
07LM-40 Year	34,847,277	45,986	148,177	-	34,653,114	6.09
07PQRST-40 Year	10,744,954	939	-	-	10,744,015	5.13
Total	\$ 1,786,683,446	\$ 55,981,963	\$ 232,929,741	\$ 22,018,240	\$ 1,475,753,502	5.62 %

**Residential Housing Finance Bond Resolution
Mortgages
Information as of December 31, 2007**



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number Of Loans Outstanding
Retired	1,167	1,089	12	66
95A	889	636	27	226
02AB	472	214	18	240
02AB-1	323	67	8	248
02EF	778	274	39	465
03AB	661	122	14	525
03IJ	506	114	9	383
04ABC	1,824	588	30	1,206
04EFG	911	120	21	770
05ABC	519	48	14	457
05GHI	840	55	13	772
05JKLM	1,507	132	28	1,347
05OP	613	19	6	588
06ABC	709	17	5	687
06FGH	631	12	1	618
06FGH-40 Year	50	-	-	50
06IJ	1,020	16	3	1,001
06IJ-40 Year	169	1	-	168
06LMN	417	5	-	412
06LMN-40 Year	74	-	-	74
07CDE	625	1	-	624
07CDE-40 Year	124	-	-	124
07HIJ	875	1	-	874
07HIJ-40 Year	178	-	-	178
07LM	960	-	-	960
07LM-40 Year	222	1	-	221
07PQRST-40 Year	70	-	-	70
Total	17,134	3,532	248	13,354

Residential Housing Finance Bond Resolution
Bonds and Loans Outstanding, Remaining Acquisition Fund
Information as of December 31, 2007



Series	Bonds Outstanding	Mortgages Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments**	Uncommitted Lendable Funds	Weighted Average Mortgage Rate (based on \$ Amount of Loans Outstanding)
Retired	\$ -	\$ 1,653,499	\$ -	\$ -	\$ -	8.76 %
95A	1,360,000	10,746,303	-	-	-	6.05
02AB	21,810,000	18,280,013	-	-	-	6.20
02AB-1	23,610,000	23,278,367	-	-	-	5.55
02EF	39,705,000	35,156,532	-	-	-	5.68
02H***	15,000,000	-	-	-	-	N/A
03AB	52,305,000	48,415,733	-	-	-	4.89
03IJ	38,950,000	35,733,592	-	-	-	5.49
04ABC	101,020,000	91,344,275	-	-	-	5.65
04EFG	89,605,000	81,872,423	-	-	-	5.57
05ABC	56,125,000	51,989,957	-	-	-	5.35
05GHI	95,330,000	90,595,588	1,449	-	1,449	5.38
05JKLM	153,665,000	144,187,916	30,000	30,000	-	5.35
05OP	67,545,000	67,556,368	-	-	-	5.68
06ABC	83,155,000	80,439,992	6,562	-	6,562	5.54
06FGH	84,135,000	82,852,598	-	-	-	5.96
06IJ	138,990,000	137,185,823	275	-	275	6.25
06LMN	60,000,000	59,964,111	2,318	-	2,318	5.81
07AB*	100,000,000	-	100,000,000	-	100,000,000	N/A
07CDE	100,000,000	98,027,382	483	-	483	5.76
07FG*	101,840,000	-	101,840,000	-	101,840,000	N/A
07HIJ	150,000,000	148,075,533	1,485	-	1,485	6.00
07K*	98,440,000	-	98,440,000	-	98,440,000	N/A
07LM	175,000,000	157,653,482	15,399,976	15,399,976	-	6.17
07NO*	100,000,000	-	100,000,000	-	100,000,000	N/A
07PQRST	105,645,000	10,744,015	94,105,581	42,360,604	51,744,977	5.13
	<u>\$ 2,053,235,000</u>	<u>\$ 1,475,753,502</u>	<u>\$ 509,828,129</u>	<u>\$ 57,790,580</u>	<u>\$ 452,037,549</u>	<u>5.62 %</u>

There were \$0 in current outstanding commitments held under our Alternative Loan Fund 2 Warehousing account. These loans may ultimately be purchased with bond proceeds from existing and future bond issues.

- * Includes acquisition fund balance related to notes, convertible option bonds and/or line of credit.
- ** Not all loan commitments result in the purchase of a mortgage loan. The ability of Agency to recommit funds depends on market conditions at the time a loan commitment expires without a loan purchase.
- *** Secured by home improvement loans, cash or investments.

**Residential Housing Finance Bond Resolution
Bond Funded Loan Portfolio Characteristics
Information as of December 31, 2007**



Bond Financed	Average Home Price by \$ amount	Average Original Loan Amount by \$ amount	Percentage of Original Portfolio	
			New Construction by loan amount	Existing Construction by loan amount
Retired	\$ 53,280	\$ 51,530	26.6 %	73.40 %
95A	63,894	61,437	3.1	96.90
02AB	92,890	87,167	9.1	90.91
02AB-1	109,443	101,246	22.9	77.09
02EF	88,666	83,729	12.2	87.80
03ABC	113,034	106,719	21.4	78.62
03IJ	106,345	100,980	9.5	90.51
04ABC	85,945	81,278	10.7	89.26
04EFG	120,847	111,255	16.1	83.92
05ABC	125,912	113,052	27.9	72.12
05GHI	126,424	118,378	8.3	91.70
05JKLM	116,468	109,125	12.0	88.00
05OP	126,639	117,435	14.0	86.00
06ABC	132,110	121,728	10.9	89.10
06FGH	134,279	125,457	13.8	86.20
06IJ	118,964	169,833	7.9	92.14
06LMN	165,317	153,749	14.8	85.20
07CDE	134,309	128,173	6.5	93.45
07HIJ	146,461	141,507	9.1	90.90
07LM	140,759	132,780	9.6	90.45
07PQRST	159,625	153,499	16.8	83.18
Weighted Average	<u>\$ 112,483</u>	<u>\$ 109,801</u>	<u>12.1 %</u>	<u>87.900 %</u>

**Residential Housing Finance Bond Resolution
Mortgage Insurance
Information as of December 31, 2007**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other PMI	Uninsured	Total
Retired	\$ 840,581	\$ 23,155	\$ 200,541	\$ 36,385	\$ 395,834	\$ 21,907	\$ 135,096	\$ 1,653,499
95A	5,914,150	306,318	2,517,292	106,848	337,325	235,659	1,328,711	10,746,303
02AB	8,462,509	153,048	5,353,178	1,252,636	341,902	1,132,414	1,584,326	18,280,013
02AB-1	10,284,406	540,403	5,790,479	2,092,594	1,086,482	734,906	2,749,097	23,278,367
02EF	16,991,542	642,217	10,572,931	1,449,064	312,201	1,348,695	3,839,882	35,156,532
03AB	22,294,677	373,055	12,085,897	2,313,422	1,937,132	4,492,504	4,919,046	48,415,733
03IJ	15,665,578	889,033	9,595,763	1,575,004	1,407,302	3,901,870	2,699,042	35,733,592
04ABC	31,781,934	3,235,356	21,536,698	8,213,217	2,591,891	13,446,800	10,538,379	91,344,275
04EFG	16,936,890	1,525,310	24,004,627	19,334,195	3,803,774	5,441,706	10,825,921	81,872,423
05ABC	9,688,282	590,093	11,401,063	18,596,225	1,713,637	3,445,318	6,555,339	51,989,957
05GHI	15,203,376	1,064,737	25,662,605	25,548,209	3,801,635	8,677,955	10,637,071	90,595,588
05JKLM	37,694,643	1,805,033	35,543,267	27,413,342	5,967,150	17,307,175	18,457,306	144,187,916
05OP	16,417,097	995,538	15,059,868	10,974,198	2,939,381	11,584,154	9,586,132	67,556,368
06ABC	18,233,803	1,502,562	16,296,112	14,811,467	6,184,220	12,047,856	11,363,972	80,439,992
06FGH	14,174,157	1,611,118	19,719,982	8,174,810	4,858,521	13,917,176	12,169,130	74,624,894
06FGH-40 Year	-	-	-	1,913,293	223,143	4,492,885	1,598,383	8,227,704
06IJ	15,581,224	1,878,167	32,265,094	22,344,594	9,204,067	12,649,139	15,846,192	109,768,477
06IJ-40 Year*	-	-	650,306	10,853,878	2,807,467	9,392,690	3,713,005	27,417,346
06LMN	3,757,711	952,480	9,669,145	14,992,572	8,036,786	5,185,709	5,622,265	48,216,668
06LMN-40 Year	-	-	-	5,592,252	2,411,295	2,180,411	1,563,485	11,747,443
07CDE	5,779,761	917,133	12,781,863	25,385,070	15,549,860	10,099,789	8,010,166	78,523,642
07CDE-40 Year	-	-	-	9,317,528	2,094,632	5,495,170	2,596,410	19,503,740
07HIJ	5,121,667	1,143,957	17,500,125	44,123,415	27,071,124	15,609,352	7,983,268	118,552,908
07HIJ-40 Year	-	-	-	15,396,601	3,855,319	5,930,447	4,340,258	29,522,625
07LM	9,426,414	1,619,975	18,264,673	35,554,020	29,837,812	18,068,935	10,228,539	123,000,368
07LM-40 Year	-	-	129,414	16,758,970	5,077,565	9,196,259	3,490,906	34,653,114
07PQRST-40 Year	-	-	-	6,204,411	2,045,342	1,816,317	677,945	10,744,015
Total Bond Financed	\$ 280,250,402	\$ 21,768,688	\$ 306,600,923	\$ 350,328,220	\$ 145,892,799	\$ 197,853,198	\$ 173,059,272	\$ 1,475,753,502
	18.99%	1.48%	20.78%	23.72%	9.89%	13.41%	11.73%	100.00%

**Residential Housing Finance Bond Resolution
Delinquency and Foreclosure Statistics
Information as of December 31, 2007**



Payments Past Due as a Percentage of the Number of Loans Outstanding

Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures		Total*
			#	%	#	%	#	%	#	%	
Retired	66	\$ 1,653,499	3	4.545	-	-	-	-	1	1.515	1.515
95A*	226	10,746,303	11	4.867	3	-	3	1.327	4	1.770	4.425
02AB	240	18,280,013	17	7.083	4	1.667	2	0.833	11	4.583	7.083
02AB-1	248	23,278,367	17	6.855	6	2.419	2	0.806	8	3.226	6.452
02EF	465	35,156,532	37	7.957	10	2.151	4	0.860	11	2.366	5.376
03AB	525	48,415,733	27	5.143	11	2.095	4	0.762	17	3.238	6.095
03IJ	383	35,733,592	23	6.005	3	0.783	2	0.522	9	2.350	3.655
04ABC	1,206	91,344,275	89	7.380	21	1.741	10	0.829	35	2.902	5.473
04EFG	770	81,872,423	38	4.935	8	1.039	6	0.779	20	2.597	4.416
05ABC	457	51,989,957	12	2.626	8	1.000	6	1.313	20	4.376	7.440
05GHI	772	90,595,588	46	5.959	9	1.166	3	0.389	26	3.368	4.922
05JKLM	1,347	144,187,916	85	6.310	24	1.782	10	0.742	42	3.118	5.642
05OP	588	67,556,368	35	5.952	11	1.871	4	0.680	29	4.932	7.483
06ABC	687	80,439,992	38	5.531	6	0.873	7	1.019	20	2.911	4.803
06FGH	618	74,624,894	26	4.207	18	2.913	3	0.485	9	1.456	4.854
06FGH-40 Year	50	8,227,704	3	6.000	1	2.000	1	2.000	3	6.000	10.000
06IJ	1,001	109,768,477	45	4.496	19	1.898	8	0.799	16	1.598	4.296
06IJ-40 Year	168	27,417,346	10	5.952	1	0.595	5	2.976	7	4.167	7.738
06LMN	412	48,216,668	16	3.883	8	1.942	1	0.243	7	1.699	3.883
06LMN-40 Year	74	11,747,443	6	8.108	3	4.054	2	2.703	2	2.703	9.459
07CDE	624	78,523,642	13	2.083	7	1.122	-	-	5	0.801	1.923
07CDE-40 Year	124	19,503,740	6	4.839	1	0.806	2	1.613	-	-	2.419
07HIJ	874	118,552,908	14	1.602	9	1.030	4	0.458	4	0.458	1.945
07HIJ-40 Year	178	29,522,625	6	3.371	3	1.685	1	0.562	1	0.562	2.809
07LM	960	123,000,368	19	1.979	4	0.417	1	0.104	1	0.104	0.625
07LM-40 Year	221	34,653,114	8	3.620	3	1.357	-	-	-	-	1.357
07PQRST-40 Year	70	10,744,015	-	-	-	-	-	-	-	-	-
Total Bond Financed	13,354	\$ 1,475,753,502	650	4.867	201	1.505	91	0.681	308	2.306	4.493

Mortgage Bankers Association of America, Minnesota, at 9/30/07** 3.48%

Mortgage Bankers Association of America, National, at 9/30/07 1.92%

* 30-59 days not included in total.

** Mortgage Bankers Association of America average of 60+ days adjusted to reflect the insurance types in the entire portfolio of Minnesota Housing first mortgage loan above as well as other loans.

All Loans are serviced by US Bank Home Mortgage

**Residential Housing Finance Bond Resolution
Real Estate Owned Activity on Uninsured Loans
Information as of December 31, 2007**



Real Estate Owned*						
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
04ABC	1	\$ 54,674	\$ 54,674	\$ 59,025	\$ 59,025	
Total	1	\$ 54,674	\$ 54,674	\$ 59,025	\$ 59,025	

* MHFA holds title - property is not sold

**Residential Housing Finance Bond Resolution
Insurance Claims Activity
Information as of December 31, 2007**



REO Pending Claims* PMI					
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
02AB-1	3	\$ 331,205	\$ 110,402	\$ 196,785	\$ 65,595
02EF	8	576,308	72,039	459,104	57,388
03AB	2	293,780	146,890	241,262	120,631
03IJ	1	150,297	150,297	111,782	111,782
04ABC	5	724,753	144,951	550,278	110,056
04EFG	5	594,431	118,886	433,791	86,758
05ABC	8	954,724	119,341	666,963	83,370
05GHI	7	1,010,198	144,314	1,046,769	149,538
05JKLM	13	1,396,192	107,399	1,127,795	86,753
05OP	3	373,132	124,377	396,912	132,304
06ABC	3	458,210	152,737	284,388	94,796
06FGH	1	198,200	198,200	211,379	211,379
06IJ	2	245,190	122,595	268,139	134,070
Total	61	\$ 7,306,620	\$ 119,781	\$ 5,995,347	\$ 98,284

* MHFA has not received all proceeds/cost of sale.

**Residential Housing Finance Bond Resolution
FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of December 31, 2007**



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
95A	1	\$ 66,332	\$ 66,332	\$ 73,602	\$ 73,602
02AB-1	2	290,831	145,416	316,360	158,180
02EF	5	287,990	57,598	112,435	22,487
03AB	2	227,962	113,981	75,962	37,981
03IJ	1	110,000	110,000	115,838	115,838
04ABC	7	783,463	111,923	498,337	71,191
04EFG	2	219,031	109,516	85,495	42,748
05ABC	1	144,828	144,828	25,459	25,459
05GHI	2	198,911	99,456	115,434	57,717
05JKLM	7	527,469	75,353	312,035	44,576
05OP	1	145,625	145,625	441	441
Total	31	\$ 3,002,442	\$ 96,853	\$ 1,731,398	\$ 55,852

* The Agency has not received all proceeds/cost of sale - property has been sol

**Residential Housing Finance Bond Resolution
Real Estate Owned/Completed Insurance Claims Activity
Information as of December 31, 2007**



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain/Loss	Average Gain (Loss)
Retired	12	\$ 489,139	\$ 40,762	\$ (25,261)	\$ (2,105)
95A	26	1,158,126	44,543	(31,274)	(1,203)
02AB	18	1,333,323	74,074	(33,225)	(1,846)
02AB-1	3	236,533	78,844	(6,749)	(2,250)
02EF	26	1,789,488	68,826	(30,848)	(1,186)
03ABC	10	849,810	84,981	(8,754)	(875)
03IJ	7	647,342	92,477	(15,399)	(2,200)
04ABC	17	1,183,468	69,616	(20,676)	(1,216)
04EFG	14	1,655,511	118,251	(46,993)	(3,357)
05ABC	5	555,747	111,149	3,428	686
05GHI	4	526,808	131,702	(71,684)	(17,921)
05JKLM	8	673,801	84,225	(22,138)	(2,767)
05OP	2	181,014	90,507	(2,535)	(1,268)
06ABC	2	295,045	147,523	(42,321)	(21,161)
06IJ	1	79,349	79,349	(3,744)	(3,744)
Total	155	\$ 11,654,504	\$ 75,190	\$ (358,173)	\$ (2,311)

(1) The Agency has received all proceeds - loans written off

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict when and how much final insurance proceeds will be received. In some instances, a portion or all of the unrecorded interest income is paid by the primary or pool insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

**Residential Housing Finance Bond Resolution
Prepayment Report
Information as of December 31, 2007**



Bond Financed	Weighted Average Based on Total Loans Purchased	Total Loan Purchases		Prepayments Prior 12 Months		Curtailments Prior 12 Months	Prepayments Total # to Date	Curtailments and Prepayments Total To Date	Bond Calls/Recycled Prepayments through 1/1/2008 From Prepayments & Curtailments	Remaining Curtailments and Prepayments*
		# of Loans	Amount	# of Loans	Amount					
Retired	8.75 %	1,167	\$ 50,681,213	18	\$ 319,349	\$ 38,911	1,089	\$ 43,399,553	\$ 43,399,553	\$ -
95A	6.05	889	54,514,773	21	1,010,285	34,218	636	37,845,596	37,100,000	745,596
02AB	6.22	472	41,043,818	27	2,243,435	21,822	214	19,365,921	19,145,000	220,921
02AB-1	5.52	323	32,656,960	12	1,108,426	32,230	67	6,738,939	6,155,000	583,939
02EF	5.71	778	65,036,111	46	3,445,473	81,998	274	23,468,418	23,100,000	368,418
03AB	4.89	661	65,986,062	38	3,134,429	114,192	122	12,094,565	11,365,000	729,565
03IJ	5.46	506	51,033,979	21	2,031,091	69,087	114	11,773,810	11,200,000	573,810
04ABC	5.82	1,824	136,957,302	96	6,479,878	363,738	588	35,381,664	34,185,000	1,196,664
04EFG	5.58	911	101,843,084	46	4,603,800	248,919	120	13,213,229	12,070,000	1,143,229
05ABC	5.35	519	61,667,368	21	2,165,352	79,728	48	5,656,842	5,040,000	616,842
05GHI	5.36	840	101,672,778	30	3,053,999	178,281	55	5,907,294	5,410,000	497,294
05JKLM	5.39	1,507	160,683,352	50	3,555,290	286,367	132	8,686,219	7,665,000	1,021,219
05OP	5.68	613	72,219,622	12	1,104,429	94,745	19	2,209,496	2,025,000	184,496
06ABC	5.53	709	85,478,852	10	1,309,364	149,308	17	2,421,968	2,075,000	346,968
06FGH	5.94	631	77,672,455	9	1,015,307	173,816	12	1,485,903	1,285,000	200,903
06FGH-40 Year	6.11	50	8,306,100	-	-	6,315	-	8,451	-	8,451
06IJ	6.25	1,020	113,560,410	14	1,415,348	232,739	16	1,863,350	1,545,000	318,350
06IJ-40 Year	6.30	169	27,827,495	1	186,421	31,727	1	224,473	-	224,473
06LMN	5.78	417	49,229,228	7	499,749	54,607	5	514,684	450,000	64,684
06LMN-40 Year	5.85	74	11,843,662	-	-	30,271	-	30,636	-	30,636
07CDE	5.80	625	79,315,335	2	107,845	112,003	1	196,779	-	196,779
07CDE-40 Year	5.75	124	19,604,483	-	-	17,840	-	19,320	-	19,320
07HIJ	6.02	875	119,386,029	-	-	66,733	1	218,605	-	218,605
07HIJ-40 Year	5.98	178	29,621,276	-	-	17,113	-	19,316	-	19,316
07LM	6.15	960	123,249,468	-	-	23,081	-	36,533	5,000	31,533
07LM-40 Year	6.09	222	34,847,277	-	-	50,906	1	148,177	-	148,177
07PQRST-40 Year	5.93	70	10,744,954	-	-	-	-	-	-	-
Total Bond Financed	5.83 %	17,134	\$ 1,786,683,446	481	\$ 38,789,270	\$ 2,610,695	3,532	\$ 232,929,741	\$ 223,219,553	\$ 9,710,188

* The Agency applies these amounts from time to time to the redemption of outstanding bonds. Notice of these redemptions is not provided in this report, but will be provided by the Trustee as required under the Bond Resolution as bonds are called for redemption. Calls which have been issued by the Trustee, subsequent December 31, 2007 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History.

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 A	\$ 53,645	\$ (13,900)	\$ (39,690)	\$ 55	09/23/2002	\$ 7,750
					03/14/2003	1,625
					07/01/2003	2,400
					11/24/2003	5,800
					01/15/2004	300
					07/01/2004	5,280
					08/20/2004	180
					01/01/2005	2,700
					04/01/2005	95
					07/01/2005	1,185
					09/15/2005	6,930
					01/13/2006	10
					07/01/2006	680
					01/01/2007	1,075
					07/01/2007	2,375
				01/01/2008	1,305	

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A *	\$ 14,035	\$ -	\$ (10,045)	\$ 3,990	11/21/2002	\$ 6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
					07/01/2007	265
01/01/2008	205					

* On November 21, 2002, \$6,860,000 were remarketed as RHFB 02A-1 and \$25,760,000 were remarketed as RHFB 02AB-1.

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 B *	\$ 59,650	\$ (1,660)	\$ (41,235)	\$ 16,755	11/21/2002	\$ 25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055
				07/01/2007	1,145	
				01/01/2008	860	

* On November 21, 2002, \$6,860,000 were remarketed as RHFB 02A-1 and \$25,760,000 were remarketed as RHFB 02AB-1.

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A-1	\$ 6,860	\$ -	\$ (1,870)	\$ 4,990	07/01/2006	\$ 25
					01/01/2007	105
					07/01/2007	1,740
2002 B-1	25,760	(2,240)	(5,635)	17,885	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
					07/01/2007	725
01/01/2008	735					

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 E	\$ 12,805	\$ -	\$ (4,300)	\$ 8,505	01/15/2004	\$ 80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
					01/01/2007	265
					07/01/2007	260
					01/01/2008	1,105
2002 F	52,195	(4,040)	(19,645)	28,510	01/01/2004	330
					01/15/2004	310
					07/01/2004	1,020
					08/20/2004	35
					01/01/2005	2,560
					04/01/2005	2,110
					07/01/2005	1,970
					01/01/2006	1,710
					01/13/2006	2,805
					07/01/2006	1,855
					01/01/2007	1,715
					07/01/2007	1,640
01/01/2008	1,585					
2002 H	20,000	(5,000)	-	15,000		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 A	\$ 40,000	\$ (3,375)	\$ (11,190)	\$ 25,435	07/01/2004	\$ 120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
					07/01/2007	1,650
					01/01/2008	1,870
2003 B	25,000	-	-	25,000		
2003 I	25,000	(1,755)	(8,335)	14,910	07/01/2004	10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
					07/01/2007	895
					01/01/2008	850

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 J	\$ 25,000	\$ -	\$ (2,220)	\$ 22,780	01/01/2005	\$ 140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
					01/01/2007	415
					07/01/2007	415
					01/01/2008	410
2004 A	22,480	-	(3,025)	19,455	01/01/2005	420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
					07/01/2007	305
					01/01/2008	355

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>				
2004 B	\$ 94,620	\$ (6,520)	\$ (24,155)	\$ 63,945	01/01/2005	\$ 1,775				
					04/01/2005	2,080				
					07/01/2005	3,225				
					01/01/2006	1,785				
					01/13/2006	4,005				
					07/01/2006	2,130				
					01/01/2007	2,460				
					07/01/2007	2,775				
					01/01/2008	3,920				
2004 C	14,970	-	(1,860)	13,110	01/01/2005	280				
					04/01/2005	325				
					07/01/2005	280				
					01/13/2006	650				
					-	-	-	-	01/01/2007	15
					07/01/2007	75				
					01/01/2008	235				

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 E-1	\$ 5,110	\$ -	\$ (695)	\$ 4,415	01/13/2006	\$ 80
					07/01/2006	105
					01/01/2007	210
					07/01/2007	115
					01/01/2008	185
2004 E-2	6,475	-	(875)	5,600	01/13/2006	105
					07/01/2006	130
					01/01/2007	260
					07/01/2007	145
					01/01/2008	235
2004 F-1	4,600	(2,765)	(455)	1,380	01/13/2006	100
					07/01/2006	105
					01/01/2007	135
					07/01/2007	45
					01/01/2008	70

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 F-2	\$ 36,160	\$ (725)	\$ (4,950)	\$ 30,485	07/01/2005	\$ 15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
					07/01/2007	820
					01/01/2008	1,355
2004 G	50,000	-	(5,530)	44,470	07/01/2005	245
					01/01/2006	545
					07/01/2006	840
					01/01/2007	1,120
					07/01/2007	1,370
					01/01/2008	1,410
2005 A	14,575	(1,045)	(365)	13,165	07/01/2006	190
					07/01/2007	115
					01/01/2008	60

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 B	\$ 20,425	\$ -	\$ (1,660)	\$ 18,765	01/01/2006	\$ 85
					01/13/2006	10
					07/01/2006	260
					01/01/2007	295
					07/01/2007	410
					01/01/2008	600
2005 C	25,000	-	(2,180)	22,820	01/01/2006	135
					07/01/2006	290
					01/01/2007	450
					07/01/2007	590
					01/01/2008	715
2005 G	8,950	-	(85)	8,865	01/01/2007	20
					01/01/2008	65

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 H	\$ 51,050	\$ (1,400)	\$ (2,530)	\$ 47,120	01/01/2006	\$ 55
					01/13/2006	5
					07/01/2006	250
					01/01/2007	455
					07/01/2007	575
					01/01/2008	1,190
2005 I	40,000	-	(3,000)	37,000	01/01/2006	90
					07/01/2006	350
					01/01/2007	610
					07/01/2007	860
					01/01/2008	1,090
2005 J	11,890	-	(160)	11,730	07/01/2006	160
2005 K	41,950	(2,675)	(630)	38,645	07/01/2006	550
					07/01/2007	40
					01/01/2008	40

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 L	\$ 48,165	\$ -	\$ (3,290)	\$ 44,875	07/01/2006	\$ 630
					01/01/2007	615
					07/01/2007	920
					01/01/2008	1,125
2005 M	60,000	-	(4,405)	55,595	07/01/2006	530
					01/01/2007	920
					07/01/2007	1,300
					01/01/2008	1,655
2005 O	4,510	-	-	4,510		-
2005 P	65,490	(980)	(2,135)	62,375	01/01/2007	670
					07/01/2007	805
					01/01/2008	660

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 A	\$ 13,150	\$ -	\$ (685)	\$ 12,465	07/01/2007	\$ 670
					01/01/2008	15
2006 B	43,515	-	(1,045)	42,470	01/01/2007	145
					07/01/2007	405
					01/01/2008	495
2006 C	28,335	-	(1,095)	27,240	01/01/2007	235
					07/01/2007	390
					01/01/2008	470
2006 F	11,015	(415)	(20)	10,580	01/01/2007	5
					01/01/2008	15
2006 G	58,985	-	(565)	58,420	01/01/2007	60
					07/01/2007	85
					01/01/2008	420

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 H	\$ 15,000	\$ (95)	\$ (760)	\$ 14,145	01/01/2007	\$ 100
					07/01/2007	105
					01/01/2008	555
2006 I	95,000	(530)	(1,105)	93,365	07/01/2007	155
					01/01/2008	950
2006 J	45,000	(250)	(535)	44,215	07/01/2007	75
					01/01/2008	460
2006 L	6,740	-	-	6,740		
2006 M	35,260	-	(140)	35,120	01/01/2008	140

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 N	\$ 18,000	\$ -	\$ (325)	\$ 17,675	01/01/2008	\$ 325
2007 A **	36,000	-	-	36,000		
2007 B **	64,000	-	-	64,000		
2007 C	12,515	-	-	12,515		
2007 D	62,485	-	-	62,485		
2007 E	25,000	-	-	25,000		
2007 F **	22,010	-	-	22,010		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 G **	\$ 79,830	\$ -	\$ -	\$ 79,830		\$ -
2007 H	12,230	-	-	12,230		
2007 I	100,270	-	(15)	100,255	01/01/2008	15
2007 J	37,500	-	-	37,500		
2007 K **	98,440	-	-	98,440		
2007 L	105,000	-	-	105,000		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2007**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 M	\$ 70,000	\$ -	\$ (35)	\$ 69,965	01/01/2008	\$ 35
2007 N **	36,000	-	-	36,000		
2007 O **	64,000	-	-	64,000		
2007 P	4,305	-	-	4,305		
2007 Q	42,365	-	-	42,365		
2007 R	2,840	-	-	2,840		
2007 S	18,975	-	-	18,975		
2007 T	37,160	-	-	37,160		-
Residential Housing Finance Total	<u>\$ 2,287,295</u>	<u>\$ (49,370)</u>	<u>\$ (212,475)</u>	<u>\$ 2,025,450</u>		<u>\$ 212,475</u>

** Convertible option bonds/notes

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2007.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2007**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excess	Other			
1995 A	09/23/2002	-	-	7,750,000	-	-	7,750,000	1997	
	03/14/2003	-	-	1,310,000	315,000	-	1,625,000	2003-2009 & 2017	
	07/01/2003	-	-	2,400,000	-	-	2,400,000	2004-2009 & 2017	
	11/24/2003	-	-	5,800,000	-	-	5,800,000	2004-2009 & 2017	
	01/15/2004	-	-	-	300,000	-	300,000	2005-2009 & 2017	
	07/01/2004	-	-	5,280,000	-	-	5,280,000	2005-2009 & 2017	
	08/20/2004	-	-	-	180,000	-	180,000	2005-2009 & 2017	
	01/01/2005	-	-	2,700,000	-	-	2,700,000	2005-2009 & 2017	
	04/01/2005	-	-	-	95,000	-	95,000	2006-2009 & 2017	
	07/01/2005	-	-	1,135,000	50,000	-	1,185,000	2006-2009 & 2017	
	09/15/2005	-	-	6,730,000	200,000	-	6,930,000	2006-2009 & 2017	
	01/13/2006	-	-	-	10,000	-	10,000	2017	
	07/01/2006	-	-	655,000	25,000	-	680,000	2007-2009 & 2017	
	01/01/2007	-	-	1,040,000	35,000	-	1,075,000	2007-2009 & 2017	
	07/01/2007	-	-	2,300,000	75,000	-	2,375,000	2008-2009 & 2017	
	Total 1995 A		-	-	37,100,000	1,285,000	-	38,385,000	
	1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.								
2002 A	11/21/2002*	-	-	-	-	6,860,000	6,860,000	2012-2015 & 2019	
	07/01/2003	-	-	10,000	-	-	10,000	2019	
	11/24/2003	-	-	225,000	-	-	225,000	2012-2015 & 2019	
	01/15/2004	-	-	175,000	10,000	-	185,000	2012-2015 & 2019	
	07/01/2004	-	-	310,000	-	-	310,000	2012-2015 & 2019	
	08/20/2004	-	-	215,000	20,000	-	235,000	2012-2015 & 2019	
	01/01/2005	-	-	380,000	-	-	380,000	2012-2015 & 2019	
	04/01/2005	-	-	270,000	20,000	-	290,000	2012-2015 & 2019	
	07/01/2005	-	-	135,000	5,000	-	140,000	2012-2015 & 2019	
	01/13/2006	-	-	270,000	15,000	-	285,000	2012-2015 & 2019	
	07/01/2006	-	-	395,000	15,000	-	410,000	2012-2015 & 2019	
	01/01/2007	-	-	240,000	5,000	-	245,000	2012-2015 & 2019	
	07/01/2007	-	-	255,000	10,000	-	265,000	2012-2015 & 2019	
	Total 2002 A		-	-	2,880,000	100,000	6,860,000	9,840,000	
2002 B	11/21/2002*	-	-	-	-	25,760,000	25,760,000	2004-2012, 2023, 2025 & 2033	
	07/01/2003	-	-	60,000	-	-	60,000	2033	
	07/01/2003	-	-	10,000	-	-	10,000	2033	
	11/24/2003	-	-	735,000	-	-	735,000	2004-2012 & 2033	
	01/01/2004	-	-	185,000	-	-	185,000	2023	
	01/15/2004	-	-	860,000	60,000	-	920,000	2005-2012 & 2033	
	07/01/2004	-	-	1,255,000	-	-	1,255,000	2005-2012, 2023 & 2033	
	08/20/2004	-	-	1,050,000	85,000	-	1,135,000	2005-2011 & 2033	

continued on next page

* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A and 2002 B bonds.

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2007**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excess	Other		
2002 B, continued	01/01/2005	-	-	1,480,000	-	-	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	-	-	1,265,000	90,000	-	1,355,000	2006-2012 & 2033
	07/01/2005	-	-	1,360,000	55,000	-	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	-	-	780,000	-	-	780,000	2023
	01/13/2006	-	-	1,240,000	55,000	-	1,295,000	2007-2012 & 2033
	07/01/2006	-	-	1,735,000	55,000	-	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	-	-	1,025,000	30,000	-	1,055,000	2007-2012, 2023 & 2033
	07/01/2007	-	-	1,100,000	45,000	-	1,145,000	2008-2012, 2023 & 2033
Total 2002 B		-	-	14,140,000	475,000	25,760,000	40,375,000	
2002 A-1	07/01/2006	-	-	20,000	5,000	-	25,000	2013-2015 & 2019
	01/01/2007	-	-	100,000	5,000	-	105,000	2012-2015 & 2019
	07/01/2007	-	-	1,675,000	65,000	-	1,740,000	2012-2015 & 2019
		-	-	1,795,000	75,000	-	1,870,000	
2002 B-1	07/01/2003	-	-	60,000	-	-	60,000	2023
	01/01/2004	-	-	180,000	-	-	180,000	2023
	01/15/2004	-	-	15,000	-	-	15,000	2023
	07/01/2004	-	-	295,000	-	-	295,000	2023
	08/20/2004	-	-	65,000	20,000	-	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	-	-	440,000	-	-	440,000	2023
	04/01/2005	-	-	110,000	10,000	-	120,000	2007-2011 & 2033
	07/01/2005	-	-	685,000	35,000	-	720,000	2010, 2023 & 2033
	01/01/2006	-	-	750,000	-	-	750,000	2023
	01/13/2006	-	-	-	25,000	-	25,000	2023
	07/01/2006	-	-	735,000	30,000	-	765,000	2010-2011, 2023 & 2033
	01/01/2007	-	-	700,000	20,000	-	720,000	2023 & 2033
	07/01/2007	-	-	700,000	25,000	-	725,000	2011, 2023 & 2033
Total 2002 B-1		-	-	4,735,000	165,000	-	4,900,000	
2002 E	01/15/2004	-	-	75,000	5,000	-	80,000	2014-2015 & 2020
	01/01/2005	-	-	660,000	-	-	660,000	2013-2017 & 2020
	04/01/2005	-	-	510,000	35,000	-	545,000	2013-2017 & 2020
	07/01/2005	-	-	105,000	5,000	-	110,000	2014-2017 & 2020
	01/13/2006	-	-	720,000	30,000	-	750,000	2013-2017 & 2020
	07/01/2006	-	-	505,000	20,000	-	525,000	2013-2017 & 2020
	01/01/2007	-	-	255,000	10,000	-	265,000	2013-2017 & 2020
	07/01/2007	-	-	250,000	10,000	-	260,000	2013-2017 & 2020
Total 2002 E		-	-	3,080,000	115,000	-	3,195,000	
2002 F	01/01/2004	-	-	330,000	-	-	330,000	2026
	01/15/2004	-	-	295,000	15,000	-	310,000	2005-2013, 2030 & 2032
	07/01/2004	-	-	955,000	65,000	-	1,020,000	2026, 2030 & 2032
	08/20/2004	-	-	-	35,000	-	35,000	2008, 2011, 2030 & 2032
	01/01/2005	-	-	2,560,000	-	-	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	-	-	1,975,000	135,000	-	2,110,000	2006-2013, 2030 & 2032
			-	-				
2002 F, continued	07/01/2005	-	-	1,885,000	85,000	-	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	-	-	1,710,000	-	-	1,710,000	2026
	01/13/2006	-	-	2,685,000	120,000	-	2,805,000	2006-2013, 2030 & 2032

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**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2007**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excess	Other		
	07/01/2006	-	-	1,780,000	75,000	-	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	-	-	1,665,000	50,000	-	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
	07/01/2007	-	-	1,565,000	75,000	-	1,640,000	2009, 2011-2012, 2026, 2030 & 2032
Total 2002 F		-	-	17,405,000	655,000	-	18,060,000	
* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A and 2002 B bonds.								
2003 A	07/01/2004	-	-	115,000	5,000	-	120,000	2023 & 2034
	01/01/2005	-	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	-	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	-	-	1,910,000	-	-	1,910,000	2034
	01/13/2005	-	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	07/01/2006	-	-	1,680,000	-	-	1,680,000	2034
	01/01/2007	-	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007	-	75,000	1,495,000	80,000	-	1,650,000	2034
Total 2003 A		-	75,000	9,025,000	220,000	-	9,320,000	
2003 H	This issue is fully retired.							
2003 I	07/01/2004	-	-	10,000	-	-	10,000	2035
	01/01/2005	-	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	-	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	01/01/2006	-	-	655,000	-	-	655,000	2035
	01/13/2006	-	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	07/01/2006	-	-	785,000	45,000	-	830,000	2035
	01/01/2007	-	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	07/01/2007	-	40,000	825,000	30,000	-	895,000	2035
Total 2003 I		-	40,000	7,250,000	195,000	-	7,485,000	
2003 J	01/01/2005	-	-	135,000	5,000	-	140,000	2033
	07/01/2005	-	-	185,000	10,000	-	195,000	2033
	01/01/2006	-	-	280,000	-	-	280,000	2033
	07/01/2006	-	-	340,000	25,000	-	365,000	2033
	01/01/2007	-	-	415,000	-	-	415,000	2033
	07/01/2007	-	15,000	385,000	15,000	-	415,000	2033
Total 2003 J		-	15,000	1,740,000	55,000	-	1,810,000	
2004 A	01/01/2005	-	-	420,000	-	-	420,000	2011-2018
	04/01/2005	-	-	455,000	30,000	-	485,000	2011-2018
	07/01/2005	-	-	400,000	15,000	-	415,000	2011-2018
	01/13/2006	-	-	915,000	60,000	-	975,000	2011-2018
	01/01/2007	-	-	70,000	-	-	70,000	2012-2018
	07/01/2007	-	-	290,000	15,000	-	305,000	2011-2018
Total 2004 A		-	-	2,550,000	120,000	-	2,670,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2007**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excess	Other		
2004 B	01/01/2005	-	-	1,775,000	-	-	1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	-	-	1,945,000	135,000	-	2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	-	-	3,100,000	125,000	-	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	-	-	1,785,000	-	-	1,785,000	2033
	01/13/2006	-	-	3,815,000	190,000	-	4,005,000	2024, 2029, 2032 & 2033
	07/01/2006	-	50,000	2,015,000	65,000	-	2,130,000	2033
	01/01/2007	-	-	2,460,000	-	-	2,460,000	2033
	07/01/2007	-	-	2,620,000	155,000	-	2,775,000	2009-2010, 2024, 2029, 2032 & 2033
Total 2004 B		-	50,000	19,515,000	670,000	-	20,235,000	
2004 C	01/01/2005	-	-	280,000	-	-	280,000	2035
	04/01/2005	-	-	305,000	20,000	-	325,000	2035
	07/01/2005	-	-	270,000	10,000	-	280,000	2035
	01/13/2006	-	-	645,000	5,000	-	650,000	2035
	01/01/2007	-	-	15,000	-	-	15,000	2035
	07/01/2007	-	-	70,000	5,000	-	75,000	2035
	Total 2004 C		-	-	1,585,000	40,000	-	1,625,000
2004 E-1	01/13/2006	-	-	75,000	5,000	-	80,000	2012-2016
	07/01/2006	-	-	100,000	5,000	-	105,000	2012-2016
	01/01/2007	-	-	200,000	10,000	-	210,000	2012-2016
	07/01/2007	-	-	115,000	-	-	115,000	2012-2016
	Total 2004 E-1		-	-	490,000	20,000	-	510,000
2004 E-2	01/13/2006	-	-	100,000	5,000	-	105,000	2014-2016
	07/01/2006	-	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	-	140,000	5,000	-	145,000	2014-2016
	Total 2004 E-2		-	-	615,000	25,000	-	640,000
2004 F-1	01/13/2006	-	-	90,000	10,000	-	100,000	2007-2012
	07/01/2006	-	-	100,000	5,000	-	105,000	2007-2012
	01/01/2007	-	-	130,000	5,000	-	135,000	2007-2012
	07/01/2007	-	-	45,000	-	-	45,000	2008-2012
	Total 2004 F-1		-	-	365,000	20,000	-	385,000
2004 F-2	07/01/2005	-	-	15,000	-	-	15,000	2034
	01/13/2006	-	-	560,000	30,000	-	590,000	2007-2012, 2018, 2021 & 2034
	07/01/2006	-	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	Total 2004 F-2		-	-	3,465,000	130,000	-	3,595,000
2004 G	07/01/2005	-	-	235,000	10,000	-	245,000	2032
	01/01/2006	-	-	545,000	-	-	545,000	2032
	07/01/2006	-	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	-	1,335,000	35,000	-	1,370,000	2032
	Total 2004 G		-	-	4,000,000	120,000	-	4,120,000

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2007**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excess	Other		
2005 A	07/01/2006	-	-	185,000	5,000	-	190,000	2007-2015 & 2018
	07/01/2007	-	-	110,000	5,000	-	115,000	2008-2015 & 2018
Total 2005 A		-	-	295,000	10,000	-	305,000	
2005 B	01/01/2006	-	-	85,000	-	-	85,000	2034
	01/13/2006	-	-	-	10,000	-	10,000	2035
	07/01/2006	-	-	250,000	10,000	-	260,000	2030, 2034-2035
	01/01/2007	-	-	295,000	-	-	295,000	2034
	07/01/2007	-	-	390,000	20,000	-	410,000	2030, 2034 & 2035
Total 2005 B		-	-	1,020,000	40,000	-	1,060,000	
2005 C	01/01/2006	-	-	135,000	-	-	135,000	2035
	07/01/2006	-	-	285,000	5,000	-	290,000	2035
	01/01/2007	-	-	450,000	-	-	450,000	2035
	07/01/2007	-	-	560,000	30,000	-	590,000	2035
Total 2005 C		-	-	1,430,000	35,000	-	1,465,000	
2005 G	01/01/2007	-	-	20,000	-	-	20,000	2018
Total 2005 G		-	-	20,000	-	-	20,000	
2005 H	01/01/2006	-	-	55,000	-	-	55,000	2036
	01/13/2006	-	-	-	5,000	-	5,000	2036
	07/01/2006	-	-	245,000	5,000	-	250,000	2036
	01/01/2007	-	-	435,000	20,000	-	455,000	2012 & 2036
	07/01/2007	-	15,000	560,000	-	-	575,000	2036
Total 2005 H		-	15,000	1,295,000	30,000	-	1,340,000	
2005 I	01/01/2006	-	-	90,000	-	-	90,000	2036
	07/01/2006	-	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	20,000	830,000	10,000	-	860,000	2036
Total 2005 I		-	20,000	1,835,000	55,000	-	1,910,000	
2005 J	07/01/2006	-	-	155,000	5,000	-	160,000	2012-2015
Total 2005 J		-	-	155,000	5,000	-	160,000	
2005 K	07/01/2006	-	-	535,000	15,000	-	550,000	2007-2012, 2020 & 2028
	07/01/2007	-	-	40,000	-	-	40,000	2010, 2020 & 2028
Total 2005 K		-	-	575,000	15,000	-	590,000	
2005 L	07/01/2006	-	-	610,000	20,000	-	630,000	2036
	01/01/2007	-	85,000	495,000	35,000	-	615,000	2036
	07/01/2007	-	-	895,000	25,000	-	920,000	2036
Total 2005 L		-	85,000	2,000,000	80,000	-	2,165,000	
2005 M	07/01/2006	-	-	515,000	15,000	-	530,000	2036
	01/01/2007	-	130,000	740,000	50,000	-	920,000	2036
	07/01/2007	-	-	1,260,000	40,000	-	1,300,000	2036
Total 2005 M		-	130,000	2,515,000	105,000	-	2,750,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2007**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excess	Other		
2005 P	01/01/2007	-	-	635,000	35,000	-	670,000	2025 & 2036 2036
	07/01/2007	-	-	765,000	40,000	-	805,000	
Total 2005 P		-	-	1,400,000	75,000	-	1,475,000	
2006 A	07/01/2007	-	-	655,000	15,000	-	670,000	2008-2016
Total 2006 A		-	-	655,000	15,000	-	670,000	
2006 B	01/01/2007	-	85,000	55,000	5,000	-	145,000	2037
	07/01/2007	-	-	395,000	10,000	-	405,000	2037
Total 2006 B		-	85,000	450,000	15,000	-	550,000	
2006 C	01/01/2007	-	140,000	90,000	5,000	-	235,000	2037
	07/01/2007	-	-	385,000	5,000	-	390,000	2037
Total 2006 C		-	140,000	475,000	10,000	-	625,000	
2006 F	01/01/2007	-	-	-	5,000	-	5,000	2016
Total 2006 F		-	-	-	5,000	-	5,000	
2006 G	01/01/2007	-	-	60,000	-	-	60,000	2037
	07/01/2007	-	-	80,000	5,000	-	85,000	2037
Total 2006 G		-	-	140,000	5,000	-	145,000	
2006 H	01/01/2007	-	-	100,000	-	-	100,000	2036
	07/01/2007	-	-	100,000	5,000	-	105,000	2036
Total 2006 H		-	-	200,000	5,000	-	205,000	
2006 I	07/01/2007	-	-	135,000	20,000	-	155,000	2038
Total 2006 I		-	-	135,000	20,000	-	155,000	
2006 J	07/01/2007	-	-	65,000	10,000	-	75,000	2038
Total 2006 J		-	-	65,000	10,000	-	75,000	
2006 O	This issue is fully retired.							
2006 P	This issue is fully retired.							2007
2006 Q	This issue is fully retired.							
2006 R	This issue is fully retired.							
Residential Housing Finance Total		-	655,000	146,395,000	5,020,000	32,620,000	184,690,000	

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2007



<u>Associated Bond Series</u>	<u>Counterparty Credit Rating</u>	<u>12/31/07 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>12/31/07 Fair Value (1)</u>	<u>Swap Maturity Date</u>
RHFB 2003B	Aaa**/AA***	\$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$ 592,186	January 1, 2033
RHFB 2003J		23,190,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(1,055,044)	July 1, 2033
RHFB 2005C		23,535,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	(258,538)	January 1, 2035
RHFB 2006C		27,710,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(779,981)	January 1, 2037
RHFB 2007S		18,975,000	December 19, 2007	4.340%	100% of SIFMA**** Index plus 0.06% per annum	(156,490)	July 1, 2038
RHFB 2007T (Taxable)		37,160,000	December 19, 2007	4.580%	100% of 1 month LIBOR*	(255,052)	July 1, 2026
	Total	<u>\$ 155,570,000</u>				<u>\$ (1,912,920)</u>	

continued and notes appear on the next page

Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of December 31, 2007



<u>Associated Bond Series</u>	<u>Counterparty Credit Rating</u>	<u>12/31/07 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>12/31/07 Fair Value (1)</u>	<u>Swap Maturity Date</u>
RHFB 2004G	Aaa**/AA-***	45,880,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	(1,968,701)	January 1, 2032
RHFB 2007E (Taxable)		25,000,000	March 7, 2007	5.738%	100% of 1 month LIBOR*	(1,158,336)	July 1, 2038
RHFB 2007J (Taxable)		37,500,000	May 17, 2007	5.665%	100% of 1 month LIBOR*	(1,589,569)	July 1, 2038
	Total	<u>\$ 108,380,000</u>				<u>\$ (4,716,606)</u>	
RHFB 2005I	Aa1**/AA+*** (2)	38,090,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	(505,271)	January 1, 2036
RHFB 2005M		57,250,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	(195,401)	January 1, 2036
	Total	<u>\$ 95,340,000</u>				<u>\$ (700,672)</u>	
	Grand Total	<u><u>\$359,290,000</u></u>				<u><u>\$ (7,330,198)</u></u>	

(1) A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on December 31, 2007. A negative number represents money payable by the Agency.

(2) Standard & Poor's Ratings Services has given the "AA" rating of this counterparty (Citibank, N.A.) a negative outlook.

* London Interbank Offered Rate

** Moody's Investors Service, Inc.

*** Standard & Poor's Ratings Services, a division of The McGraw-Hill Companies

**** Securities Industry and Financial Markets Association

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 1995, Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/1998	Serial	4.000	\$ 770,000	\$ 770,000	\$ -	-	NA
--	07/01/1998	Serial	4.200	800,000	800,000	-	-	NA
--	01/01/1999	Serial	4.400	815,000	815,000	-	-	NA
--	07/01/1999	Serial	4.500	840,000	840,000	-	-	NA
--	01/01/2000	Serial	4.650	855,000	855,000	-	-	NA
--	07/01/2000	Serial	4.650	885,000	885,000	-	-	NA
--	01/01/2001	Serial	4.750	900,000	900,000	-	-	NA
--	07/01/2001	Serial	4.750	930,000	930,000	-	-	NA
--	01/01/2002	Serial	4.850	950,000	950,000	-	-	NA
--	07/01/2002	Serial	4.850	980,000	980,000	-	-	NA
--	01/01/2003	Serial	4.950	1,005,000	1,005,000	-	-	N/A
--	07/01/2003	Serial	4.950	1,035,000	855,000	180,000	-	N/A
--	01/01/2004	Serial	5.000	1,055,000	775,000	280,000	-	N/A
--	07/01/2004	Serial	5.000	1,095,000	645,000	450,000	-	N/A
--	01/01/2005	Serial	5.050	1,120,000	515,000	605,000	-	N/A
--	07/01/2005	Serial	5.050	1,150,000	440,000	710,000	-	N/A
--	01/01/2006	Serial	5.100	1,185,000	415,000	770,000	-	N/A
--	07/01/2006	Serial	5.100	1,220,000	200,000	1,020,000	-	N/A
--	01/01/2007	Serial	5.150	1,250,000	180,000	1,070,000	-	N/A
--	07/01/2007	Serial	5.150	1,295,000	145,000	1,150,000	-	N/A
60415MXD1	01/01/2008*	Serial	5.250	1,330,000	-	1,275,000	55,000	1

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 1995, Series A, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MXE9	07/01/2008*	Serial	5.250	1,370,000	-	1,310,000	60,000	1
60415MXF6	01/01/2009*	Serial	5.350	1,410,000	-	1,355,000	55,000	1
60415MXG4	07/01/2009*	Serial	5.350	1,455,000	-	1,395,000	60,000	1
60415MXH2	01/01/2017*	Term (a)	5.850	27,945,000	-	26,815,000	1,130,000	1
				\$ 53,645,000	\$ 13,900,000	\$ 38,385,000	\$ 1,360,000	

* Bonds Remarketed June 3, 1997.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1995 Series A.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2007 through June 30, 2008 - 102%; July 1, 2008 through June 30, 2009 - 101%; July 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2010.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60415NFJ6	07/01/2012	Serial	4.750	\$ 865,000	\$ -	\$ 575,000	\$ 290,000	2
60415NFK3	07/01/2013	Serial	4.850	1,595,000	-	1,125,000	470,000	2
60415NFL1	07/01/2014	Serial	4.950	1,685,000	-	1,180,000	505,000	2
60415NFM9	07/01/2015	Serial	5.050	1,770,000	-	1,235,000	535,000	2
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	-	5,725,000	2,395,000	2
				<u>\$ 14,035,000</u>	<u>\$ -</u>	<u>\$ 9,840,000</u>	<u>\$ 4,195,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%

The 2002 Series B, 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series B, 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A and B)
--	07/01/2004	Serial	3.350	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ -	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	-	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	-	N/A
--	07/01/2007	Serial	4.400	1,215,000	295,000	920,000	-	N/A
60415NFT4	07/01/2008	Serial	4.600	1,270,000	-	970,000	300,000	2
60415NFU1	07/01/2009	Serial	4.800	1,330,000	-	1,015,000	315,000	2
60415NFV9	07/01/2010	Serial	4.900	1,395,000	-	1,065,000	330,000	2
60415NFW7	07/01/2011	Serial	5.000	1,460,000	-	1,115,000	345,000	2
60415NFX5	01/01/2012	Serial	5.050	660,000	-	485,000	175,000	2
60415NFY3	07/01/2023	Term (a)	4.800	14,240,000	-	11,690,000	2,550,000	1
60415NFZ0	07/01/2025	Term (b)*	5.550	6,980,000	-	-	6,980,000	3
60415NGA4	01/01/2033	Term (c)	5.650	12,000,000	-	9,120,000	2,880,000	2
60415NGB2	07/01/2033	Term (c)	5.650	15,720,000	-	11,980,000	3,740,000	2
				<u>\$ 59,650,000</u>	<u>\$ 1,660,000</u>	<u>\$ 40,375,000</u>	<u>\$ 17,615,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series B, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%

* The 2002 Series B, 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002, Series B, 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

(a): Sinking fund redemptions begin January 1, 2020.

(b): Sinking fund redemptions begin July 1, 2023.

(c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60415NJJ2	07/01/2012*	Serial	4.200	\$ 420,000	\$ -	\$ 110,000	\$ 310,000	2
60415NJK9	07/01/2013*	Serial	4.300	780,000	-	215,000	565,000	2
60415NJL7	07/01/2014*	Serial	4.500	825,000	-	225,000	600,000	2
60415NJM5	07/01/2015*	Serial	4.600	865,000	-	235,000	630,000	2
60415NJNI3	07/01/2019*	Term (a)	4.900	3,970,000	-	1,085,000	2,885,000	2
				<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>\$ 1,870,000</u>	<u>\$ 4,990,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series B-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A and B)
--	07/01/2004	Serial	2.400	\$ 535,000	\$ 535,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	2.800	550,000	550,000	-	-	N/A
--	07/01/2006	Serial	3.150	570,000	565,000	5,000	-	N/A
--	07/01/2007	Serial	3.500	595,000	590,000	5,000	-	N/A
60415NJT0	07/01/2008*	Serial	3.800	620,000	-	10,000	610,000	2
60415NJU7	07/01/2009*	Serial	4.000	650,000	-	5,000	645,000	2
60415NJV5	07/01/2010*	Serial	4.200	680,000	-	20,000	660,000	2
60415NJV3	07/01/2011*	Serial	4.300	715,000	-	20,000	695,000	2
60415NJV1	07/01/2012*	Serial	4.400	320,000	-	-	320,000	2
60415NJV9	07/01/2023*	Term (a)	3.650	6,965,000	-	4,525,000	2,440,000	1
60415NJV6	01/01/2033*	Term (b)	5.350	5,870,000	-	110,000	5,760,000	2
60415NKA9	07/01/2033*	Term (b)	5.350	7,690,000	-	200,000	7,490,000	2
				<u>\$ 25,760,000</u>	<u>\$ 2,240,000</u>	<u>\$ 4,900,000</u>	<u>\$ 18,620,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2002 Series B and 2002 Series B-1 Term bonds maturing July 1, 2023.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series B-1, continued from prior page

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2020.

(b): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series E

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60415NGG1	07/01/2013	Serial	4.300	\$ 335,000	\$ -	\$ 70,000	\$ 265,000	2
60415NGH9	01/01/2014	Serial	4.550	835,000	-	205,000	630,000	2
60415NGJ5	07/01/2014	Serial	4.550	855,000	-	215,000	640,000	2
60415NGK2	01/01/2015	Serial	4.650	465,000	-	125,000	340,000	2
60415NGL0	01/01/2016	Serial	4.750	635,000	-	145,000	490,000	2
60415NGM8	01/01/2017	Serial	4.850	500,000	-	130,000	370,000	2
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	-	2,305,000	6,875,000	2
				\$ 12,805,000	\$ -	\$ 3,195,000	\$ 9,610,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2002 Series F Term Bonds maturing January 1, 2026.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2002, Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
--	07/01/2004	Serial	2.350	\$ 1,155,000	\$ 1,155,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	-	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	-	N/A
--	07/01/2007	Serial	3.600	1,240,000	920,000	320,000	-	N/A
60415NGT3	07/01/2008	Serial	3.950	1,285,000	-	335,000	950,000	2
60415NGU0	07/01/2009	Serial	4.100	1,360,000	-	360,000	1,000,000	2
60415NGV8	07/01/2010	Serial	4.300	1,415,000	-	370,000	1,045,000	2
60415NGW6	07/01/2011	Serial	4.450	1,480,000	-	390,000	1,090,000	2
60415NGX4	07/01/2012	Serial	4.550	1,540,000	-	410,000	1,130,000	2
60415NGY2	07/01/2013	Serial	4.700	1,275,000	-	330,000	945,000	2
60415NGZ9	01/01/2026	Term(a)	4.100	14,500,000	-	10,580,000	3,920,000	1
60415NHA3	01/01/2028*	Term (b)	5.300	7,435,000	-	-	7,435,000	3
60415NHB1	07/01/2030	Term (c)	5.400	8,500,000	-	2,260,000	6,240,000	2
60415NHC9	07/01/2032	Term (d)	5.400	8,690,000	-	2,350,000	6,340,000	2
				<u>\$ 52,195,000</u>	<u>\$ 4,040,000</u>	<u>\$ 18,060,000</u>	<u>\$ 30,095,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2002, Series F, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2002 Series F Term Bonds maturing January 1, 2026.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%

* The 2002 Series F, 2028 Term Bonds are not subject to optional redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series F, 2028 Term Bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after January 1, 2012.

- (a): Sinking fund redemptions begin July 1, 2020.
- (b): Sinking fund redemptions begin January 1, 2026.
- (c): Sinking fund redemptions begin July 1, 2028.
- (d): Sinking fund redemptions begin July 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2002, Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
--	07/01/2007	Term	3.880	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	NA
60415NHF2	07/01/2009	Term	4.480	5,000,000	-	-	5,000,000	NA
60415NHG0	07/01/2012	Term	4.930	10,000,000	-	-	10,000,000	NA
				<u>\$ 20,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ -</u>	<u>\$ 15,000,000</u>	

The 2002 Series H bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2003, Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A & B)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
60415NKQ4	07/01/2008	Serial	2.500	1,210,000	-	50,000	1,160,000	2
60415NKR2	07/01/2009	Serial	2.750	1,245,000	-	50,000	1,195,000	2
60415NKS0	07/01/2010	Serial	3.050	1,290,000	-	50,000	1,240,000	2
60415NKT8	07/01/2011	Serial	3.250	1,335,000	-	50,000	1,285,000	2
60415NKU5	07/01/2012	Serial	3.400	1,390,000	-	55,000	1,335,000	2
60415NKV3	07/01/2013	Serial	3.550	1,445,000	-	55,000	1,390,000	2
60415NKW1	07/01/2014	Serial	3.700	1,505,000	-	55,000	1,450,000	2
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	210,000	5,425,000	2
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	255,000	5,745,000	2
60415NKZ4	07/01/2034	Term (a)	4.250	15,500,000	-	8,420,000	7,080,000	1
				<u>\$ 40,000,000</u>	<u>\$ 3,375,000</u>	<u>\$ 9,320,000</u>	<u>\$ 27,305,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
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Information as of December 31, 2007**



Residential Housing Finance Bonds 2003, Series A, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2003, Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A & B)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	2
				\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing 07/01/2034.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2003, Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	3
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	3
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	3
60415MMJ8	07/01/2008	Serial	3.250	865,000	-	180,000	685,000	3
60415MNK5	07/01/2009	Serial	3.600	890,000	-	180,000	710,000	3
60415NML3	07/01/2010	Serial	3.950	930,000	-	195,000	735,000	3
64015NMM1	07/01/2011	Serial	4.300	970,000	-	205,000	765,000	3
60415NMN9	07/01/2012	Serial	4.450	1,010,000	-	205,000	805,000	3
60415NMP4	07/01/2013	Serial	4.600	1,060,000	-	215,000	845,000	3
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	-	235,000	870,000	3
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	240,000	925,000	3
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	480,000	1,875,000	3
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	960,000	3,610,000	3
60415NMU3	01/01/2035	Term (b)	5.250	8,030,000	-	4,095,000	3,935,000	2
				<u>\$ 25,000,000</u>	<u>\$ 1,755,000</u>	<u>\$ 7,485,000</u>	<u>\$ 15,760,000</u>	

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2003, Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series I and 2003 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J Term bonds maturing July 1, 2034.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 07/01/2034 and the 2003 Series I bonds maturing 01/01/2035.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2021.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2003, Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A, B and C)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 1,810,000	\$ 23,190,000	1
				\$ 25,000,000	\$ -	\$ 1,810,000	\$ 23,190,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series I and 2003 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J Term bonds maturing July 1, 2034.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing July 1, 2034 and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2004, Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NPJ5	07/01/2011	Serial	3.200	\$ 415,000	\$ -	\$ 35,000	\$ 380,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	-	160,000	1,230,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	-	175,000	1,240,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	-	170,000	1,270,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	-	170,000	1,300,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	-	180,000	1,310,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	-	180,000	1,345,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	-	185,000	1,370,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	-	190,000	1,390,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	-	185,000	1,430,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	-	205,000	1,445,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	-	195,000	1,485,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	-	200,000	1,515,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	-	215,000	1,535,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	-	225,000	1,565,000	2
				<u>\$ 22,480,000</u>	<u>\$ -</u>	<u>\$ 2,670,000</u>	<u>\$ 19,810,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series A Term bonds maturing January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2004, Series A, continued from prior page

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2004, Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2005	Serial	1.400	\$ 1,175,000	\$ 1,175,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	1.550	1,190,000	1,170,000	20,000	-	N/A
--	01/01/2006	Serial	1.950	1,195,000	1,095,000	100,000	-	N/A
--	07/01/2006	Serial	2.050	1,205,000	1,020,000	185,000	-	N/A
--	01/01/2007	Serial	2.350	1,215,000	1,025,000	190,000	-	N/A
--	07/01/2007	Serial	2.350	1,230,000	1,035,000	195,000	-	N/A
60415NQF2	01/01/2008	Serial	2.750	1,240,000	-	195,000	1,045,000	2
60415NQG0	07/01/2008	Serial	2.750	1,255,000	-	200,000	1,055,000	2
60415NQH8	01/01/2009	Serial	3.050	1,275,000	-	200,000	1,075,000	2
60415NQJ4	07/01/2009	Serial	3.050	1,285,000	-	205,000	1,080,000	2
60415NQK1	01/01/2010	Serial	3.350	1,305,000	-	210,000	1,095,000	2
60415NQL9	07/01/2010	Serial	3.350	1,325,000	-	210,000	1,115,000	2
60415NQM7	01/01/2011	Serial	3.600	1,350,000	-	210,000	1,140,000	2
60415NQN5	07/01/2011	Serial	3.600	950,000	-	155,000	795,000	2
60415NQP0	01/01/2024	Term (a)	4.600	7,025,000	-	1,065,000	5,960,000	2
60415NQQ8	07/01/2024	Term (a)	4.600	6,875,000	-	1,055,000	5,820,000	2
60415NQR6	01/01/2029	Term (b)	4.650	7,480,000	-	1,145,000	6,335,000	2
60415NQS4	07/01/2029	Term (b)	4.650	7,385,000	-	1,135,000	6,250,000	2
60415NQT2	07/01/2032	Term (c)	4.700	8,080,000	-	1,255,000	6,825,000	2

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2004, Series B, continued from prior page AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQU9	01/01/2033	Term (a)	5.000	32,500,000	-	11,045,000	21,455,000	1
60415NQV7	07/01/2033	Term (c)	4.700	8,080,000	-	1,260,000	6,820,000	2
				\$ 94,620,000	\$ 6,520,000	\$ 20,235,000	\$ 67,865,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2019.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2004, Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQW5	07/01/2035	Term (a)	4.700	\$ 14,970,000	\$ -	\$ 1,625,000	\$ 13,345,000	2
				\$ 14,970,000	\$ -	\$ 1,625,000	\$ 13,345,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A, 2003 Series B, and 2003 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2034.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2004, Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRH7	01/01/2012	Serial	4.100	\$ 350,000	\$ -	\$ 25,000	\$ 325,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	-	110,000	1,020,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	-	115,000	1,045,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	-	125,000	1,060,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	-	45,000	415,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	-	45,000	370,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	45,000	365,000	1
				\$ 5,110,000	\$ -	\$ 510,000	\$ 4,600,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, 2004 Series F, and 2004 Series G.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2004, Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSG8	01/01/2014	Serial	4.400	\$ 760,000	\$ -	\$ 70,000	\$ 690,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	-	120,000	1,125,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	-	85,000	775,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	125,000	1,180,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	95,000	835,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	145,000	1,230,000	1
				<u>\$ 6,475,000</u>	<u>\$ -</u>	<u>\$ 640,000</u>	<u>\$ 5,835,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, 2004 Series F, and 2004 Series G.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2004, Series F-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2006	Serial	2.450	\$ 880,000	\$ 880,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	-	-	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	-	N/A
--	07/01/2007	Serial	3.200	150,000	130,000	20,000	-	N/A
60415NRX2	01/01/2008	Serial	3.600	350,000	-	55,000	295,000	1
60415NRZ7	01/01/2009	Serial	3.900	200,000	-	30,000	170,000	1
60415NSA1	07/01/2009	Serial	4.000	250,000	-	40,000	210,000	1
60415NSC7	07/01/2010	Serial	4.200	165,000	-	30,000	135,000	1
60415NSD5	01/01/2011	Serial	4.350	350,000	-	60,000	290,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	-	35,000	165,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	-	55,000	185,000	1
				<u>\$ 4,600,000</u>	<u>\$ 2,765,000</u>	<u>\$ 385,000</u>	<u>\$ 1,450,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, 2004 Series F, and 2004 Series G.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2004, Series F-2

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
60415NSL7	01/01/2008	Serial	3.600	595,000	-	50,000	545,000	1
60415NRY0	07/01/2008	Serial	3.700	955,000	-	95,000	860,000	1
60415NSM5	01/01/2009	Serial	3.900	780,000	-	70,000	710,000	1
60415NSN3	07/01/2009	Serial	4.000	745,000	-	70,000	675,000	1
60415NSB9	01/01/2010	Serial	4.100	1,015,000	-	95,000	920,000	1
60415NSP8	07/01/2010	Serial	4.200	875,000	-	85,000	790,000	1
60415NSQ6	01/01/2011	Serial	4.350	710,000	-	70,000	640,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	-	80,000	800,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	-	55,000	465,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	585,000	5,260,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	745,000	6,695,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	1,545,000	13,480,000	1
				<u>\$ 36,160,000</u>	<u>\$ 725,000</u>	<u>\$ 3,595,000</u>	<u>\$ 31,840,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, 2004 Series F, and 2004 Series G.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2004, Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 4,120,000	\$ 45,880,000	1
				\$ 50,000,000	\$ -	\$ 4,120,000	\$ 45,880,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, 2004 Series F, and 2004 Series G.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.57%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	2.400	\$ 525,000	\$ 520,000	\$ 5,000	\$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
60415NUD2	01/01/2008	Serial	2.700	540,000	-	5,000	535,000	2
60415NUE0	07/01/2008	Serial	2.750	550,000	-	10,000	540,000	2
60415NUF7	01/01/2009	Serial	2.850	555,000	-	10,000	545,000	2
60415NUG5	07/01/2009	Serial	2.950	565,000	-	10,000	555,000	2
60415NUH3	01/01/2010	Serial	3.100	580,000	-	10,000	570,000	2
60415NUJ9	07/01/2010	Serial	3.200	590,000	-	15,000	575,000	2
60415NUK6	01/01/2011	Serial	3.300	600,000	-	15,000	585,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	-	15,000	595,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	-	15,000	610,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	-	20,000	620,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	-	15,000	635,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	-	15,000	650,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	-	15,000	665,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	-	15,000	675,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	-	15,000	690,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	-	15,000	705,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	80,000	3,475,000	2
				<u>\$ 14,575,000</u>	<u>\$ 1,045,000</u>	<u>\$ 305,000</u>	<u>\$ 13,225,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and 2005 Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUW0	07/01/2030	Term (a)	4.750	\$ 7,735,000	\$ -	\$ 40,000	\$ 7,695,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	-	975,000	5,525,000	1
60415NUY6	07/01/2035	Term (c)	4.800	6,190,000	-	45,000	6,145,000	2
				<u>\$ 20,425,000</u>	<u>\$ -</u>	<u>\$ 1,060,000</u>	<u>\$ 19,365,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and 2005 Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUZ3	01/01/2035	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 1,465,000	\$ 23,535,000	2
				\$ 25,000,000	\$ -	\$ 1,465,000	\$ 23,535,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series G

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVE9	07/01/2017	Term (a)	4.250	\$ 1,470,000	\$ -	\$ -	\$ 1,470,000	2
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	-	20,000	7,460,000	2
				<u>\$ 8,950,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 8,930,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%

(a): Sinking fund redemptions begin July 1, 2013.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series H

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
60415NVJ8	01/01/2008	Serial	3.300	100,000	-	-	100,000	2
60415NVK5	07/01/2009	Serial	3.600	30,000	-	-	30,000	2
60415NVL3	01/01/2010	Serial	3.750	250,000	-	-	250,000	2
60415NVM1	01/01/2011	Serial	4.000	825,000	-	-	825,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	-	-	845,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	-	-	870,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	-	5,000	885,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	-	-	670,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	-	-	550,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	-	-	135,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	-	100,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	-	1,265,000	9,735,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	-	70,000	33,315,000	2
				<u>\$ 51,050,000</u>	<u>\$ 1,400,000</u>	<u>\$ 1,340,000</u>	<u>\$ 48,310,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series H, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%

(a): Sinking fund redemptions begin July 1, 2018.

(b): Sinking fund redemptions begin January 1, 2008.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVA7	01/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 1,910,000	\$ 38,090,000	2
				\$ 40,000,000	\$ -	\$ 1,910,000	\$ 38,090,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series J

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVY5	07/01/2012	Serial	3.625	\$ 845,000	\$ -	\$ 10,000	\$ 835,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	-	25,000	1,710,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	-	25,000	1,750,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	-	25,000	1,790,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	-	25,000	1,835,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	25,000	1,880,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	25,000	1,930,000	2
				\$ 11,890,000	\$ -	\$ 160,000	\$ 11,730,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2005, Series K

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 1,345,000	\$ 1,325,000	\$ 20,000	\$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
60415NWH1	01/01/2008	Serial	3.200	165,000	-	-	165,000	2
60415NWJ7	07/01/2008	Serial	3.300	500,000	-	5,000	495,000	2
60415NWK4	01/01/2009	Serial	3.450	1,455,000	-	20,000	1,435,000	2
60415NWL2	07/01/2009	Serial	3.550	1,485,000	-	20,000	1,465,000	2
60415NWM0	01/01/2010	Serial	3.650	1,000,000	-	15,000	985,000	2
60415NWN8	07/01/2010	Serial	3.700	1,000,000	-	20,000	980,000	2
60415NWNJ7	01/01/2012	Serial	3.950	500,000	-	5,000	495,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	10,000	400,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	-	455,000	32,265,000	2
				<u>\$ 41,950,000</u>	<u>\$ 2,675,000</u>	<u>\$ 590,000</u>	<u>\$ 38,685,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series K, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2008.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NWS7	01/01/2036	Term (a)	5.000	\$ 18,000,000	\$ -	\$ 1,840,000	\$ 16,160,000	1
60415NWT5	07/01/2036	Term (b)	4.750	30,165,000	-	325,000	29,840,000	2
				<u>\$ 48,165,000</u>	<u>\$ -</u>	<u>\$ 2,165,000</u>	<u>\$ 46,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2028.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NVX7	01/01/2036	Term (a)	Variable*	\$ 60,000,000	\$ -	\$ 2,750,000	\$ 57,250,000	2
				\$ 60,000,000	\$ -	\$ 2,750,000	\$ 57,250,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2016.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series O

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NWU2	07/01/2012	Serial	3.900	\$ 425,000	\$ -	\$ -	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	-	-	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	-	-	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	-	-	670,000	2
60415NWX4	07/01/2014	Serial	4.150	690,000	-	-	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	-	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	-	-	725,000	2
				<u>\$ 4,510,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,510,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series P

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2007	Serial	3.350	\$ 485,000	\$ 485,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
60415NXD9	01/01/2008	Serial	3.600	505,000	-	-	505,000	2
60415NXE7	07/01/2008	Serial	3.700	515,000	-	-	515,000	2
60415NXF4	01/01/2009	Serial	3.850	530,000	-	-	530,000	2
60415NXG2	07/01/2009	Serial	3.900	540,000	-	-	540,000	2
60415NXH0	01/01/2010	Serial	3.950	550,000	-	-	550,000	2
60415NXJ6	07/01/2010	Serial	4.000	565,000	-	-	565,000	2
60415NXK3	01/01/2011	Serial	4.100	580,000	-	-	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	-	-	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	-	-	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	-	-	200,000	2
60415NXP2	07/01/2020 (a)	Term	4.750	4,900,000	-	-	4,900,000	2
60415NXQ0	07/01/2025 (b)	Term	4.850	6,520,000	-	5,000	6,515,000	2
60415NXR8	01/01/2036 (a)	Term	5.000	23,900,000	-	1,440,000	22,460,000	1
60415NXS6	07/01/2036 (c)	Term	4.950	24,000,000	-	30,000	23,970,000	2
				\$ 65,490,000	\$ 980,000	\$ 1,475,000	\$ 63,035,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2005, Series P, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2021.
- (c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYC0	01/01/2008	Serial	3.300	\$ 600,000	\$ -	\$ 30,000	\$ 570,000	2
60415NYD8	07/01/2008	Serial	3.300	615,000	-	30,000	585,000	2
60415NYE6	01/01/2009	Serial	3.350	625,000	-	30,000	595,000	2
60415NYF3	07/01/2009	Serial	3.400	640,000	-	35,000	605,000	2
60415NYG1	01/01/2010	Serial	3.450	655,000	-	30,000	625,000	2
60415NYH9	07/01/2010	Serial	3.500	665,000	-	35,000	630,000	2
60415NYJ5	01/01/2011	Serial	3.550	680,000	-	35,000	645,000	2
60415Nyk2	07/01/2011	Serial	3.600	700,000	-	35,000	665,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	-	40,000	675,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	-	35,000	695,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	-	40,000	710,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	-	35,000	730,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	-	40,000	745,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	-	45,000	760,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	-	40,000	785,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	-	45,000	800,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	-	40,000	825,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	-	50,000	835,000	2
				<u>\$ 13,150,000</u>	<u>\$ -</u>	<u>\$ 670,000</u>	<u>\$ 12,480,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ -	\$ 3,835,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	-	5,080,000	2
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	-	6,720,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	-	540,000	14,460,000	1
60415NZA3	07/01/2037	Term (e)	4.900	12,880,000	-	10,000	12,870,000	2
				\$ 43,515,000	\$ -	\$ 550,000	\$ 42,965,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NZB1	01/01/2037	Term (a)	Variable	\$ 28,335,000	\$ -	\$ 625,000	\$ 27,710,000	2
				\$ 28,335,000	\$ -	\$ 625,000	\$ 27,710,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
60415NZH8	01/01/2008	Serial	3.550	445,000	-	-	445,000	2
60415NZJ4	07/01/2008	Serial	3.600	460,000	-	-	460,000	2
60415NZK1	01/01/2009	Serial	3.650	475,000	-	-	475,000	2
60415NZL9	07/01/2009	Serial	3.650	490,000	-	-	490,000	2
60415NZM7	01/01/2010	Serial	3.700	505,000	-	-	505,000	2
60415NZN5	07/01/2010	Serial	3.750	520,000	-	-	520,000	2
60415NZP0	01/01/2011	Serial	3.800	535,000	-	-	535,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	-	-	550,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	-	-	570,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	-	-	585,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	-	-	605,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	-	-	625,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	-	-	645,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	-	-	665,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	-	-	695,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	-	720,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	-	745,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	5,000	760,000	2
				\$ 11,015,000	\$ 415,000	\$ 5,000	\$ 10,595,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ -	\$ 7,215,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	-	9,645,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	-	12,890,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	-	17,235,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	145,000	11,855,000	1
				\$ 58,985,000	\$ -	\$ 145,000	\$ 58,840,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA85	07/01/2036	Term (a)	5.850	\$ 15,000,000	\$ 95,000	\$ 205,000	\$ 14,700,000	1
				\$ 15,000,000	\$ 95,000	\$ 205,000	\$ 14,700,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%

(a): Sinking fund redemptions began July 1, 2007.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
60415NB27	01/01/2008	Serial	3.850	545,000	-	-	545,000	2
60415NB35	07/01/2008	Serial	3.900	555,000	-	-	555,000	2
60415NB43	01/01/2009	Serial	3.950	570,000	-	-	570,000	2
60415NB50	07/01/2009	Serial	4.000	585,000	-	-	585,000	2
60415NB68	01/01/2010	Serial	4.050	600,000	-	-	600,000	2
60415NB76	07/01/2010	Serial	4.100	615,000	-	-	615,000	2
60415NB84	01/01/2011	Serial	4.150	630,000	-	-	630,000	2
60415NB92	07/01/2011	Serial	4.200	650,000	-	-	650,000	2
60415NC26	01/01/2012	Serial	4.250	665,000	-	-	665,000	2
60415NC34	07/01/2012	Serial	4.300	680,000	-	-	680,000	2
60415NC42	01/01/2013	Serial	4.400	700,000	-	-	700,000	2
60415NC59	07/01/2013	Serial	4.400	720,000	-	-	720,000	2
60415NC67	01/01/2014	Serial	4.500	735,000	-	-	735,000	2
60415NC75	07/01/2014	Serial	4.500	755,000	-	-	755,000	2
60415NC83	01/01/2015	Serial	4.600	775,000	-	-	775,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	-	795,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	-	820,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	-	840,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	-	5,925,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	-	8,520,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	-	13,190,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	155,000	31,845,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	-	22,600,000	2
				\$ 95,000,000	\$ 530,000	\$ 155,000	\$ 94,315,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 and the 2006 Series J PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2006, Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 250,000	\$ -	\$ 5,800,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	-	6,865,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	-	15,990,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	75,000	16,020,000	1
				\$ 45,000,000	\$ 250,000	\$ 75,000	\$ 44,675,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 and the 2006 Series J PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series L

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NE99	07/01/2008	Serial	3.450	\$ 610,000	\$ -	\$ -	\$ 610,000	2
60415NF23	07/01/2009	Serial	3.500	640,000	-	-	640,000	2
60415NF31	07/01/2010	Serial	3.550	670,000	-	-	670,000	2
60415NF49	07/01/2011	Serial	3.600	710,000	-	-	710,000	2
60415NF56	07/01/2012	Serial	3.650	740,000			740,000	2
60415NF64	07/01/2013	Serial	3.750	780,000			780,000	2
60415NF72	07/01/2014	Serial	3.850	820,000			820,000	2
60415NF80	07/01/2015	Serial	3.900	860,000			860,000	2
60415NF98	07/01/2016	Serial	3.950	910,000			910,000	2
				<u>\$ 6,740,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,740,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 and 2037, Series N PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ -	\$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	-	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	-	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	-	6,000,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000			11,605,000	2
				\$ 35,260,000	\$ -	\$ -	\$ 35,260,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 and 2037, Series N PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2006, Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG71	07/01/2008	Serial	5.230	\$ 260,000	\$ -	\$ -	\$ 260,000	2
60415NG89	07/01/2009	Serial	5.190	275,000	-	-	275,000	2
60415NG97	07/01/2010	Serial	5.200	290,000	-	-	290,000	2
60415NH21	07/01/2011	Serial	5.270	305,000	-	-	305,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	-	-	320,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	-	-	335,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	-	-	355,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	-	-	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	-	390,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	-	15,095,000	1
				\$ 18,000,000	\$ -	\$ -	\$ 18,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 and 2037, Series N PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part up to the Maximum Cumulative Amounts on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NJ86	03/04/2008	Notes	3.650	\$ 36,000,000	\$ -	\$ -	\$ 36,000,000	N/A
				\$ 36,000,000	\$ -	\$ -	\$ 36,000,000	

The bonds are not subject to redemption or tender prior to maturity.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NJ94	03/04/2008	Notes	3.700	\$ 64,000,000	\$ -	\$ -	\$ 64,000,000	N/A
				\$ 64,000,000	\$ -	\$ -	\$ 64,000,000	

The bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NK27	07/01/2008	Serial	3.450	\$ 920,000	\$ -	\$ -	\$ 920,000	2
60415NK35	07/01/2009	Serial	3.500	1,045,000	-	-	1,045,000	2
60415NK43	07/01/2010	Serial	3.625	1,095,000	-	-	1,095,000	2
60415NK50	07/01/2011	Serial	3.700	1,155,000	-	-	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	-	-	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	-	-	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	-	-	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	-	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	-	-	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	-	-	1,565,000	2
				<u>\$ 12,515,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,515,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ -	\$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	-	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	-	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	-	22,800,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	-	16,595,000	2
				\$ 62,485,000	\$ -	\$ -	\$ 62,485,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series E

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	2
				\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 4.85%.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2007, Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NM41	05/29/2008	Notes	3.680	\$ 22,010,000	\$ -	\$ -	\$ 22,010,000	N/A
				\$ 22,010,000	\$ -	\$ -	\$ 22,010,000	

The bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NM58	05/29/2008	Notes	3.730	\$ 79,830,000	\$ -	\$ -	\$ 79,830,000	N/A
				\$ 79,830,000	\$ -	\$ -	\$ 79,830,000	

The bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM66	07/01/2012	Serial	3.650	\$ 1,650,000	\$ -	\$ -	\$ 1,650,000	2
60415NM74	07/01/2013	Serial	3.700	1,905,000	-	-	1,905,000	2
60415NM82	07/01/2014	Serial	3.800	2,005,000	-	-	2,005,000	2
60415NM90	01/01/2015	Serial	3.850	775,000	-	-	775,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	-	1,335,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	-	175,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	-	2,045,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	-	790,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	-	1,550,000	2
				<u>\$ 12,230,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,230,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NN73	01/01/2008	Serial	3.650	\$ 455,000	\$ -	\$ -	\$ 455,000	2
60415NN81	07/01/2008	Serial	3.700	745,000	-	-	745,000	2
60415NN99	01/01/2009	Serial	3.750	770,000	-	-	770,000	2
60415NP22	07/01/2009	Serial	3.850	785,000	-	-	785,000	2
60415NP30	01/01/2010	Serial	3.900	810,000	-	-	810,000	2
60415NP48	07/01/2010	Serial	3.950	830,000	-	-	830,000	2
60415NP55	01/01/2011	Serial	4.000	850,000	-	-	850,000	2
60415NP63	07/01/2011	Serial	4.000	870,000	-	-	870,000	2
60415NP71	01/01/2012	Serial	4.050	155,000	-	-	155,000	2
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	-	8,630,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	-	11,265,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	-	5,000,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	-	9,780,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	-	33,620,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	-	25,705,000	2
				<u>\$ 100,270,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,270,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ -	\$ -	\$ 37,500,000	2
				\$ 37,500,000	\$ -	\$ -	\$ 37,500,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%

(a): Sinking fund redemptions begin July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 4.85%.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series K

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NT77	08/11/2008	Notes	3.780	\$ 98,440,000	\$ -	\$ -	\$ 98,440,000	N/A
				\$ 98,440,000	\$ -	\$ -	\$ 98,440,000	

The bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NR38	07/01/2008	Serial	3.700	\$ 165,000	\$ -	\$ -	\$ 165,000	2
60415NR46	01/01/2009	Serial	3.800	590,000	-	-	590,000	2
60415NR53	07/01/2009	Serial	3.875	630,000	-	-	630,000	2
60415NR61	01/01/2010	Serial	3.950	645,000	-	-	645,000	2
60415NR69	07/01/2010	Serial	4.000	665,000	-	-	665,000	2
60415NR87	01/01/2011	Serial	4.050	680,000	-	-	680,000	2
60415NR95	07/01/2011	Serial	4.100	700,000	-	-	700,000	2
60415NS29	01/01/2012	Serial	4.150	715,000	-	-	715,000	2
60415NS37	07/01/2012	Serial	4.200	735,000	-	-	735,000	2
60415NS45	01/01/2013	Serial	4.300	755,000	-	-	755,000	2
60415NS52	07/01/2013	Serial	4.400	775,000	-	-	775,000	2
60415NS60	07/01/2014	Serial	4.450	1,620,000	-	-	1,620,000	2
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	-	1,710,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	-	1,800,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	-	1,905,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	-	8,010,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	-	10,765,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	-	14,515,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	-	23,620,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	-	34,000,000	1
				<u>\$ 105,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,000,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007, Series L.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2048, Series L PAC Term bonds maturing January 1, 2048.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series M

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Term (a)	6.345	\$ 70,000,000	\$ -	\$ -	\$ 70,000,000	1
				\$ 70,000,000	\$ -	\$ -	\$ 70,000,000	

(a): 2007, Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008. 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007, Series M bonds would otherwise remain outstanding.

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**RESIDENTIAL HOUSING FINANCE BONDS
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Residential Housing Finance Bonds 2007, Series N

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NU26	12/18/2008	Notes	3.300	\$ 36,000,000	\$ -	\$ -	\$ 36,000,000	N/A
				\$ 36,000,000	\$ -	\$ -	\$ 36,000,000	

The bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series O

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NU34	12/18/2008	Notes	3.350	\$ 64,000,000	\$ -	\$ -	\$ 64,000,000	N/A
				\$ 64,000,000	\$ -	\$ -	\$ 64,000,000	

The bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU42	07/01/2013	Serial	3.500	\$ 270,000	\$ -	\$ -	\$ 270,000	2
60415NU59	07/01/2014	Serial	3.600	685,000	-	-	685,000	2
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	-	1,060,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	-	1,115,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	-	1,175,000	2
				<u>\$ 4,305,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,305,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%

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**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds 2007, Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU91	07/01/2009	Serial	3.700	\$ 695,000	\$ -	\$ -	\$ 695,000	2
60415NV25	07/01/2010	Serial	3.800	825,000	-	-	825,000	2
60415NV33	07/01/2011	Serial	3.900	870,000	-	-	870,000	2
60415NV41	07/01/2012	Serial	4.000	910,000	-	-	910,000	2
60415NV58	07/01/2013	Serial	4.100	720,000	-	-	720,000	2
60415NV66	01/01/2014	Serial	4.150	295,000	-	-	295,000	2
60415NV74	07/01/2023	Term	5.000	9,035,000	-	-	9,035,000	2
60415NV82	07/01/2028	Term	5.150	10,185,000	-	-	10,185,000	2
60415NV90	07/01/2033	Term	5.250	13,480,000	-	-	13,480,000	2
60415NW24	01/01/2038	Term	5.500	5,350,000	-	-	5,350,000	1
				\$ 42,365,000	\$ -	\$ -	\$ 42,365,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series R

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NW32	01/01/2009	Serial	4.410	\$ 200,000	\$ -	\$ -	\$ 200,000	2
60415NW40	07/01/2009	Serial	4.410	265,000	-	-	265,000	2
60415NW57	01/01/2010	Serial	4.460	270,000	-	-	270,000	2
60415NW65	07/01/2010	Serial	4.460	280,000	-	-	280,000	2
60415NW73	01/01/2011	Serial	4.510	285,000	-	-	285,000	2
60415NW81	07/01/2011	Serial	4.510	290,000	-	-	290,000	2
60415NW99	01/01/2012	Serial	4.680	300,000	-	-	300,000	2
60415NX23	07/01/2012	Serial	4.680	310,000	-	-	310,000	2
60415NX31	01/01/2013	Serial	4.760	315,000	-	-	315,000	2
60415NX49	07/01/2013	Serial	4.760	325,000	-	-	325,000	2
				\$ 2,840,000	\$ -	\$ -	\$ 2,840,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 3.48%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

**RESIDENTIAL HOUSING FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2007**



Residential Housing Finance Bonds 2007, Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ -	\$ -	\$ 37,160,000	2
				\$ 37,160,000	\$ -	\$ -	\$ 37,160,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%

(a): Sinking fund redemptions begin January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on December 31, 2007 was 4.85%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above.

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 1995 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess Revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	Agency Option

Residential Housing Finance 2002 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.52% 11/22/04-05/06/07: 76.89% 05/07/07-11/16/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB and 02AB-1 Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime

continued on next page

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2002 Series A and B, continued	
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Agency option, excluding (i) Series B 2023 Term Bonds and, (ii), prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Agency option, excluding (i) Series B 2023 Term Bonds and, (ii), prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

**Residential Housing Finance Bonds
Summary of Special Redemption Provisions
Information as of December 31, 3007**

Residential Housing Finance 2002 Series A-1 and B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then Agency option, except no Series B-1 2023 Term bonds and no series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, excluding Series B-1 2023 Term Bonds.</p>

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 2007

Residential Housing Finance 2002 Series E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule. Prior to January 1, 2012, no Series F 2028 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding. Otherwise, Agency option, except no Series F 2026 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before January 1, 2012, no Series Bonds other than the Series F 2028 Term Bonds are outstanding).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance 2002 Series H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 2007

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; to the extent required to satisfy cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series A 2034 Term Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; to the extent required to satisfy cumulative redemption schedule, second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule, to the extent required to satisfy the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series I 2035 Term Bonds.</p>

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E, F and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	Agency option

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series G, H, and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 2007

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bonds
Summary of Special Redemption Provisions
Information as of December 31, 3007**

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bonds
Summary of Special Redemption Provisions
Information as of December 31, 3007**

Residential Housing Finance 2006 Series F, G, and H													
Call From Unexpended Proceeds	N/A												
Call Date From Unexpended Proceeds	N/A												
Call Priority From Unexpended Proceeds	N/A												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Agency option												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table border="0"> <tr> <td>05/17/06 – 12/31/06:</td> <td>39.69%</td> </tr> <tr> <td>01/01/07 – 06/30/07:</td> <td>40.79%</td> </tr> <tr> <td>07/01/07 – 06/30/14:</td> <td>41.66%</td> </tr> <tr> <td>07/01/14 – 12-31/14:</td> <td>56.80%</td> </tr> <tr> <td>01/01/15 – 12-31/15:</td> <td>75.78%</td> </tr> <tr> <td>01/01/16 -- thereafter:</td> <td>82.24%</td> </tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to Series Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all Prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series I Prepayments in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series Bonds I selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and then may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p>Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2006 Series K	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 2007

Residential Housing Finance 2006 Series L, M, and N									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Agency option								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 20px;"> <tr> <td>10/26/06 – 06/30/14:</td> <td style="text-align: right;">10.93%</td> </tr> <tr> <td>07/01/14 – 06/30/15:</td> <td style="text-align: right;">63.67%</td> </tr> <tr> <td>07/01/15 – 06/30/16:</td> <td style="text-align: right;">68.09%</td> </tr> <tr> <td>07/01/16 -- thereafter:</td> <td style="text-align: right;">70.38%</td> </tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series M Bonds are outstanding) and then may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2007 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of Prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D bonds, may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Series Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in advance of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 2007

Residential Housing Finance 2007 Series F and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of Prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I bonds, may be applied to redeem any outstanding Series Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Series Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in advance of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2007 Series K	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bonds
Summary of Special Redemption Provisions
Information as of December 31, 3007**

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, Repayments and Prepayments, not Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance 2007 Series N and O	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bonds Summary of Special Redemption Provisions Information as of December 31, 3007

Residential Housing Finance 2007 Series P, Q, R, S, and T											
Call From Unexpended Proceeds	Yes										
Call Date From Unexpended Proceeds	Anytime										
Call Priority From Unexpended Proceeds	Agency option										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Agency option										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">December 19, 2007 to June 30, 2011</td> <td style="text-align: center;">15%</td> </tr> <tr> <td style="text-align: center;">July 1, 2011 to December 31, 2014</td> <td style="text-align: center;">24</td> </tr> <tr> <td style="text-align: center;">January 1, 2015 to June 30, 2017</td> <td style="text-align: center;">30</td> </tr> <tr> <td style="text-align: center;">July 1, 2017 and thereafter</td> <td style="text-align: center;">64</td> </tr> </tbody> </table> <p>Series PQ S Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds).</p> <p>Prepayments that are not Series PQ S Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q,R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in advance of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, R, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments
Information as of December 31, 2007**



RHFB 1995 A	
Date	Percent
12/31/2007	100.00%

RHFB 2002AB	
Date	Percent
12/31/2007	85.12%
11/27/2011	100.00%

RHFB 2002EF	
Date	Percent
12/31/2007	75.32%
6/24/2008	75.60%
8/6/2008	76.41%
12/1/2008	76.52%
5/27/2009	76.66%
4/19/2010	76.92%
11/30/2010	100.00%

RHFB 2002AB - 1 (Remarketed)	
Date	Percent
12/31/2007	85.12%
11/27/2011	100.00%

RHFB 2002H	
Date	Percent
12/31/2007	100.00%

RHFB 2003 AB	
Date	Percent
12/31/2007	0.00%
11/16/2010	38.82%
7/25/2011	56.60%
12/24/2012	100.00%

RHFB 2003 IJ	
Date	Percent
12/31/2007	0.00%
10/15/2013	100.00%

RHFB 2004 ABC	
Date	Percent
12/31/2007	51.51%
7/25/2011	70.41%
11/27/2011	88.67%
5/13/2014	100.00%

RHFB 2004 EFG	
Date	Percent
12/31/2007	37.00%
7/1/2008	45.83%
7/1/2010	47.52%
7/1/2011	63.39%
7/1/2012	100.00%

RHFB 2005 ABC	
Date	Percent
12/31/2007	44.94%
1/1/2008	47.61%
7/1/2008	53.25%
1/1/2009	61.31%
1/1/2010	67.12%
7/1/2013	98.87%
1/1/2014	99.41%
1/1/2015	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments
Information as of December 31, 2007**



RHFB 2005 GHI	
Date	Percent
12/31/2007	17.58%
1/1/2008	18.16%
7/1/2008	20.14%
1/1/2009	20.43%
7/1/2009	22.18%
1/1/2010	22.50%
7/1/2010	22.79%
7/1/2011	25.15%
7/1/2012	27.50%
7/1/2013	46.83%
1/1/2014	46.97%
7/1/2014	48.67%
1/1/2015	100.00%

RHFB 2005 JKLM	
Date	Percent
12/31/2007	30.58%
7/1/2008	31.97%
7/1/2009	32.74%
7/1/2011	33.03%
7/1/2015	100.00%

RHFB 2005 OP	
Date	Percent
12/31/2007	7.28%
7/1/2008	7.40%
7/1/2009	7.79%
7/1/2010	8.25%
7/1/2011	8.88%
7/1/2012	10.59%
7/1/2013	86.13%
7/1/2014	98.75%
7/1/2015	100.00%

RHFB 2006 ABC	
Date	Percent
12/31/2007	55.10%
7/1/2009	55.76%
7/1/2014	76.86%
1/1/2015	92.63%
1/1/2016	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments
Information as of December 31, 2007**



RHFB 2006 FGH*	
Date	Percent
12/31/2007	31.76%
7/1/2014	56.80%
1/1/2015	75.78%
1/1/2016	82.24%

RHFB 2006 IJ*	
Date	Percent
12/31/2007	0.00%
7/1/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
12/31/2007	10.93%
7/1/2014	63.67%
7/1/2015	68.09%
7/1/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
12/31/2007	39.24%
7/1/2008	41.84%
7/1/2009	46.40%
7/1/2011	48.88%
7/1/2012	52.67%
1/1/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
12/31/2007	25.02%
7/1/2008	25.84%
7/1/2009	26.70%
7/1/2013	26.86%
7/1/2014	31.94%
7/1/2015	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

RHFB 2007 L**	
Date	Percent
12/31/2007	0.00%
7/1/2014	20.47%
7/1/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
12/31/2007	11.50%
7/1/2009	13.50%
7/1/2011	17.80%
7/1/2012	20.50%
7/1/2013	22.60%
1/1/2015	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

* The percentages shown relate to prepayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments allocable to the 2007 Series L Bonds. The prepayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2007**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	FHLB	07/28/2008	3.320 %	\$ 4,850,000
Retired	Revenue	FNMA	12/17/2012	4.875	1,200,000
Retired	Revenue	FHLB	02/14/2014	5.625	750,000
Retired	Revenue	FHLB	10/15/2014	5.210	530,000
Retired	Revenue	T-Bond	11/15/2016	7.500	1,205,000
Retired	Revenue	FNMA	03/09/2017	5.400	6,500,000
Retired	Revenue	T-Bond	05/15/2018	9.125	500,000
Retired	Revenue	T-Bond	11/15/2018	9.000	350,000
Retired	Revenue	Res.Fdg. Corp.	10/15/2019	8.125	605,000
Retired	Revenue	Res.Fdg. Corp.	10/15/2020	0.000	10,930,000
Retired	Revenue	Cash	N/A	0.000	895
Retired	Revenue	Government Money Market Fund	Daily	4.487	6,173
Retired	Revenue	Government Money Market Fund	Daily	4.487	1,501,107
95AB	Bond Fund Interest	AIG Inv. Agmt.	01/01/2017	6.390	39,148
95AB	Bond Fund Interest	Government Money Market Fund	Daily	4.487	683
95AB	Bond Fund Principal	AIG Inv. Agmt.	01/01/2017	6.390	55,000
95AB	Bond Fund Principal	Government Money Market Fund	Daily	4.487	954
95AB	Debt Service Reserve	AIG Inv. Agmt.	01/01/2017	6.840	40,800
95AB	Debt Service Reserve	Cash	N/A	0.000	2,193
95AB	Insurance Reserve	AIG Inv. Agmt.	01/01/2017	6.840	330,000
95AB	Insurance Reserve	Cash	N/A	0.000	11,349
95AB	Revenue	AIG Inv. Agmt.	01/01/2017	6.390	113,396
95AB	Revenue	Cash	N/A	0.000	2,175
95AB	Revenue	Government Money Market Fund	Daily	4.487	91,183
02AB	Bond Fund Interest	CDC Inv. Agmt.	07/01/2033	5.510	585,259
02AB	Bond Fund Interest	Government Money Market Fund	Daily	4.487	9,014
02AB	Bond Fund Principal	CDC Inv. Agmt.	07/01/2033	5.510	150,000
02AB	Bond Fund Principal	Government Money Market Fund	Daily	4.487	2,290
02AB	Debt Service Reserve	CDC Inv. Agmt.	07/01/2033	5.510	1,362,600

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2007**



Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
02AB	Debt Service Reserve	Cash	N/A	0.000	%	\$ 39,159
02AB	Revenue	CDC Inv. Agmt.	07/01/2033	5.510		2,652,140
02AB	Revenue	Cash	N/A	0.000		4,914
02AB	Revenue	Government Money Market Fund	Daily	4.487		116,834
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	4.487		576,630
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	4.487		305,000
02AB-1	Revenue	Cash	N/A	0.000		6,020
02AB-1	Revenue	Government Money Market Fund	Daily	4.487		765,015
02EF	Bond Fund Interest	Societe Generale Inv. Agmt	07/01/2032	5.110		985,925
02EF	Bond Fund Interest	Government Money Market Fund	Daily	4.487		14,112
02EF	Bond Fund Principal	Societe Generale Inv. Agmt	07/01/2032	5.110		475,000
02EF	Bond Fund Principal	Government Money Market Fund	Daily	4.487		7,247
02EF	Debt Service Reserve	Societe Generale Inv. Agmt	07/01/2032	5.110		1,191,150
02EF	Debt Service Reserve	Government Money Market Fund	Daily	4.487		31,433
02EF	Revenue	Societe Generale Inv. Agmt	07/01/2032	5.110		5,274,185
02EF	Revenue	Cash	N/A	0.000		13,542
02EF	Revenue	Government Money Market Fund	Daily	4.487		183,896
02H	Bond Fund Interest	Government Money Market Fund	Daily	4.487		358,500
02H	Revenue	Government Money Market Fund	Daily	4.487		91,689
03AB	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.150		997,410
03AB	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.150		580,000
03AB	Debt Service Reserve	FSA Inv. Agmt.	07/01/2034	5.050		1,569,150
03AB	Revenue	FSA Inv. Agmt.	07/01/2034	4.150		3,966,263
03AB	Revenue	Cash	N/A	0.000		9,015
03AB	Revenue	Government Money Market Fund	Daily	4.487		292,160
03AB/03IJ	Revenue	FSA Inv. Agmt.	07/01/2034	4.150		12,654
03AB/03IJ	Revenue	Cash	N/A	0.000		59
03AB/03IJ	Revenue	Government Money Market Fund	Daily	4.487		5,119
03AB/07CDE	Mortgage Loan	Government Money Market Fund	Daily	4.487		225

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2007**



Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
03IJ	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.600	%	\$ 806,477
03IJ	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.600		342,500
03IJ	Debt Service Reserve	FSA Inv. Agmt.	01/01/2035	5.050		1,168,500
03IJ	Revenue	FSA Inv. Agmt.	07/01/2034	4.600		2,922,992
03IJ	Revenue	Cash	N/A	0.000		5,588
03IJ	Revenue	Government Money Market Fund	Daily	4.487		151,447
03IJ/03AB	Revenue	FSA Inv. Agmt.	07/01/2034	4.600		100,552
03IJ/03AB	Revenue	Cash	N/A	0.000		397
03IJ/03AB	Revenue	Government Money Market Fund	Daily	4.487		13,047
03IJ/04ABC	Revenue	FSA Inv. Agmt.	07/01/2034	4.600		107,097
03IJ/04ABC	Revenue	Government Money Market Fund	Daily	4.487		13,459
04ABC	Bond Fund Interest	FSA Inv. Agmt.	07/01/2035	4.260		2,252,660
04ABC	Bond Fund Principal	FSA Inv. Agmt.	07/01/2035	4.260		1,045,000
04ABC	Debt Service Reserve	FSA Inv. Agmt.	07/01/2035	4.960		3,030,600
04ABC	Revenue	FSA Inv. Agmt.	07/01/2035	4.260		9,488,062
04ABC	Revenue	Cash	N/A	0.000		22,360
04ABC	Revenue	Government Money Market Fund	Daily	4.487		424,094
04ABC/03IJ	Revenue	FSA Inv. Agmt.	07/01/2035	4.260		48,668
04ABC/03IJ	Revenue	Government Money Market Fund	Daily	4.487		11,752
04ABC/04EFG	Revenue	FSA Inv. Agmt.	07/01/2035	4.260		191,902
04ABC/04EFG	Revenue	Cash	N/A	0.000		282
04ABC/04EFG	Revenue	Government Money Market Fund	Daily	4.487		12,891
04ABC/06IJ	Mortgage Loan	Government Money Market Fund	Daily	4.487		7,808
04ABC/06IJ	Revenue	FSA Inv. Agmt.	07/01/2035	4.260		274,465
04ABC/06IJ	Revenue	Cash	N/A	0.000		108
04ABC/06IJ	Revenue	Government Money Market Fund	Daily	4.487		11,032
04ABC/07CDE	Mortgage Loan	Cash	N/A	0.000		160
04ABC/07CDE	Mortgage Loan	Government Money Market Fund	Daily	4.487		58,419
04ABC/07CDE	Revenue	Government Money Market Fund	Daily	4.487		2,837

**Residential Housing Finance Bond Resolution
Investments
Information as of December 31, 2007**



Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
04EFG	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.560	%	\$ 1,885,704
04EFG	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.560		840,000
04EFG	Cost of Issuance	Government Money Market Fund	Daily	4.487		501
04EFG	Debt Service Reserve	FSA Inv. Agmt.	07/01/2034	5.180		2,688,150
04EFG	Revenue	FSA Inv. Agmt.	07/01/2034	4.560		5,971,689
04EFG	Revenue	Cash	N/A	0.000		19,309
04EFG	Revenue	Government Money Market Fund	Daily	4.487		397,659
04EFG/04ABC	Revenue	FSA Inv. Agmt.	07/01/2034	4.560		430,125
04EFG/04ABC	Revenue	Cash	N/A	0.000		1,905
04EFG/04ABC	Revenue	Government Money Market Fund	Daily	4.487		22,012
04EFG/05GHI	Revenue	FSA Inv. Agmt.	07/01/2034	4.560		84,070
04EFG/05GHI	Revenue	Government Money Market Fund	Daily	4.487		12,902
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	4.487		1,141,459
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	4.487		535,000
05ABC	Debt Service Reserve	Societe Generale Inv. Agmt	07/01/2035	4.710		1,683,750
05ABC	Debt Service Reserve	Cash	N/A	0.000		40,447
05ABC	Revenue	Cash	N/A	0.000		9,042
05ABC	Revenue	Government Money Market Fund	Daily	4.487		3,895,278
05ABC/06IJ	Revenue	Cash	N/A	0.000		80
05ABC/06IJ	Revenue	Government Money Market Fund	Daily	4.487		7,276
05ABC/07CDE	Mortgage Loan	Government Money Market Fund	Daily	4.487		7,495
05ABC/07CDE	Revenue	Government Money Market Fund	Daily	4.487		1,207
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	4.487		2,029,999
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	4.487		720,000
05GHI	Debt Service Reserve	Societe Generale Inv. Agmt	07/01/2036	4.550		2,859,900
05GHI	Debt Service Reserve	Cash	N/A	0.000		66,232
05GHI	Mortgage Loan	Government Money Market Fund	Daily	4.487		1,449
05GHI	Revenue	Cash	N/A	0.000		17,685
05GHI	Revenue	Government Money Market Fund	Daily	4.487		5,240,544

**Residential Housing Finance Bond Resolution
Investments
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Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
05GHI/04EFG	Revenue	Government Money Market Fund	Daily	4.487	%	\$ 12,916
05GHI/06IJ	Revenue	Cash	N/A	0.000		429
05GHI/06IJ	Revenue	Government Money Market Fund	Daily	4.487		143,624
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	4.487		3,206,365
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	4.487		1,380,000
05JKLM	Debt Service Reserve	Transamerica Inv. Agmt.	07/01/2036	4.100		4,609,950
05JKLM	Debt Service Reserve	Cash	N/A	0.000		96,232
05JKLM	Mortgage Loan	Government Money Market Fund	Daily	4.487		30,000
05JKLM	Revenue	Cash	N/A	0.000		53,904
05JKLM	Revenue	Cash	N/A	0.000		3,650
05JKLM	Revenue	Government Money Market Fund	Daily	4.487		297,285
05JKLM	Revenue	Government Money Market Fund	Daily	4.487		970,074
05JKLM	Revenue	Government Money Market Fund	Daily	4.487		5,446,701
05N	Cost of Issuance	Government Money Market Fund	Daily	4.487		68,037
05N	Revenue	Government Money Market Fund	Daily	4.487		362,105
05OP	Bond Fund Interest	Government Money Market Fund	Daily	4.487		1,624,364
05OP	Bond Fund Principal	Government Money Market Fund	Daily	4.487		505,000
05OP	Debt Service Reserve	Government Money Market Fund	Daily	4.487		2,026,350
05OP	Revenue	Cash	N/A	0.000		23,639
05OP	Revenue	Government Money Market Fund	Daily	4.487		1,350,111
05OP/06IJ	Revenue	Government Money Market Fund	Daily	4.487		20,270
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	4.487		1,792,279
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	4.487		570,000
06ABC	Debt Service Reserve	Transamerica Inv. Agmt.	07/01/2037	4.560		2,494,650
06ABC	Debt Service Reserve	Cash	N/A	0.000		57,816
06ABC	Mortgage Loan	Government Money Market Fund	Daily	4.487		6,443
06ABC	Revenue	Cash	N/A	0.000		27,476
06ABC	Revenue	Government Money Market Fund	Daily	4.487		2,738,410
06ABC/06IJ	Revenue	Government Money Market Fund	Daily	4.487		15,563

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Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
06DE	Cost of Issuance	Government Money Market Fund	Daily	4.487	%	\$ 19,246
06DE	Revenue	Government Money Market Fund	Daily	4.487		404,373
06FGH	Bond Fund Interest	Depfa Inv. Agmt.	01/01/2037	4.300		2,126,934
06FGH	Bond Fund Interest	Government Money Market Fund	Daily	4.487		19,182
06FGH	Bond Fund Principal	Depfa Inv. Agmt.	01/01/2037	4.300		545,000
06FGH	Bond Fund Principal	Government Money Market Fund	Daily	4.487		4,888
06FGH	Cost of Issuance	Government Money Market Fund	Daily	4.487		17,282
06FGH	Debt Service Reserve	Depfa Inv. Agmt.	01/01/2037	5.360		2,526,900
06FGH	Debt Service Reserve	Cash	N/A	0.000		67,819
06FGH	Revenue	Depfa Inv. Agmt.	01/01/2037	4.300		2,050,522
06FGH	Revenue	Cash	N/A	0.000		19,459
06FGH	Revenue	Government Money Market Fund	Daily	4.487		113,901
06FGH/06IJ	Revenue	Cash	N/A	0.000		211
06FGH/06IJ	Revenue	Government Money Market Fund	Daily	4.487		24,526
06IJ	Bond Fund Interest	Depfa Inv. Agmt.	07/01/2038	4.700		3,862,801
06IJ	Bond Fund Interest	Government Money Market Fund	Daily	4.487		47,581
06IJ	Bond Fund Principal	Depfa Inv. Agmt.	07/01/2038	4.700		800,000
06IJ	Bond Fund Principal	Government Money Market Fund	Daily	4.487		9,423
06IJ	Debt Service Reserve	Depfa Inv. Agmt.	07/01/2038	5.250		4,177,200
06IJ	Debt Service Reserve	Cash	N/A	0.000		109,828
06IJ	Mortgage Loan	Government Money Market Fund	Daily	4.487		413
06IJ	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700		667,066
06IJ	Revenue	Cash	N/A	0.000		38,473
06IJ	Revenue	Government Money Market Fund	Daily	4.487		149,780
06IJ/04ABC	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700		349,577
06IJ/04ABC	Revenue	Cash	N/A	0.000		753
06IJ/04ABC	Revenue	Government Money Market Fund	Daily	4.487		92,405
06IJ/05ABC	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700		62,129
06IJ/05ABC	Revenue	Cash	N/A	0.000		842

**Residential Housing Finance Bond Resolution
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06IJ/05ABC	Revenue	Government Money Market Fund	Daily	4.487 %	\$ 12,617
06IJ/05GHI	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700	711,484
06IJ/05GHI	Revenue	Cash	N/A	0.000	3,764
06IJ/05GHI	Revenue	Government Money Market Fund	Daily	4.487	26,889
06IJ/05OP	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700	64,897
06IJ/05OP	Revenue	Government Money Market Fund	Daily	4.487	115,227
06IJ/06ABC	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700	125,225
06IJ/06ABC	Revenue	Government Money Market Fund	Daily	4.487	16,869
06IJ/06FGH	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700	34,089
06IJ/06FGH	Revenue	Cash	N/A	0.000	1,018
06IJ/06FGH	Revenue	Government Money Market Fund	Daily	4.487	82,291
06IJ/06LMN	Revenue	Depfa Inv. Agmt.	07/01/2038	4.700	586,907
06IJ/06LMN	Revenue	Cash	N/A	0.000	2,853
06IJ/06LMN	Revenue	Government Money Market Fund	Daily	4.487	30,918
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	4.487	1,514,792
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	4.487	435,000
06LMN	Cost of Issuance	Government Money Market Fund	Daily	4.487	46,069
06LMN	Debt Service Reserve	Depfa Inv. Agmt.	07/01/2037	5.270	1,800,000
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	4.487	47,430
06LMN	Mortgage Loan	Government Money Market Fund	Daily	4.487	2,318
06LMN	Mortgage Loan	Government Money Market Fund	Daily	4.487	333
06LMN	Revenue	Cash	N/A	0.000	18,295
06LMN	Revenue	Government Money Market Fund	Daily	4.487	795,090
06LMN	Revenue	Government Money Market Fund	Daily	4.487	21,465
06LMN/06IJ	Revenue	Cash	N/A	0.000	9,571
06LMN/06IJ	Revenue	Government Money Market Fund	Daily	4.487	1,109,290
06LMN/07CDE	Revenue	Cash	N/A	0.000	1,402
06LMN/07CDE	Revenue	Government Money Market Fund	Daily	4.487	203,935
06OPQR	Cost of Issuance	Government Money Market Fund	Daily	4.487	7,705

**Residential Housing Finance Bond Resolution
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06OPQR	Revenue	Government Money Market Fund	Daily	4.487 %	\$ 2,707,700
07_LTD_OBLIGATION	Escrow	AIG Inv. Agmt.	10/24/2010	0.000	25,000,000
07_LTD_OBLIGATION	Escrow	Government Money Market Fund	Daily	4.487	8,361
07AB	Cost of Issuance	Government Money Market Fund	Daily	4.487	9,894
07AB	Mortgage Loan	FHLB	03/04/2008	5.238	96,750,000
07AB	Mortgage Loan	Government Money Market Fund	Daily	4.487	2,080,240
07AB	Revenue	Government Money Market Fund	Daily	4.487	91,537
07CDE	Bond Fund Interest	IXIS Inv. Agmt.	07/01/2038	4.402	2,380,402
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	4.487	101,598
07CDE	Bond Fund Principal	IXIS Inv. Agmt.	07/01/2038	4.402	530,000
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	4.487	6,612
07CDE	Debt Service Reserve	Depfa Inv. Agmt.	07/01/2038	5.050	3,000,000
07CDE	Debt Service Reserve	Government Money Market Fund	Daily	4.487	75,750
07CDE	Mortgage Loan	Government Money Market Fund	Daily	4.487	483
07CDE	Revenue	IXIS Inv. Agmt.	07/01/2038	4.402	53,397
07CDE	Revenue	Cash	N/A	0.000	20,704
07CDE	Revenue	Government Money Market Fund	Daily	4.487	72,394
07CDE/03AB	Revenue	IXIS Inv. Agmt.	07/01/2038	4.402	691
07CDE/03AB	Revenue	Government Money Market Fund	Daily	4.487	1,368
07CDE/04ABC	Revenue	IXIS Inv. Agmt.	07/01/2038	4.402	160,984
07CDE/04ABC	Revenue	Cash	N/A	0.000	1,557
07CDE/04ABC	Revenue	Government Money Market Fund	Daily	4.487	15,407
07CDE/05ABC	Revenue	IXIS Inv. Agmt.	07/01/2038	4.402	53,690
07CDE/05ABC	Revenue	Government Money Market Fund	Daily	4.487	13,175
07CDE/06LMN	Revenue	IXIS Inv. Agmt.	07/01/2038	4.402	618,863
07CDE/06LMN	Revenue	Cash	N/A	0.000	4,939
07CDE/06LMN	Revenue	Government Money Market Fund	Daily	4.487	31,551
07CDE/07L/07M	Revenue	Cash	N/A	0.000	1,713
07CDE/07L/07M	Revenue	Government Money Market Fund	Daily	4.487	14,227

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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07FG	Mortgage Loan	FHLB	05/15/2008	5.125 %	\$ 1,280,000
07FG	Mortgage Loan	FHLB	05/29/2008	5.165	98,260,000
07FG	Mortgage Loan	Government Money Market Fund	Daily	4.487	1,835,553
07FG	Revenue	Calyon Inv. Agmt.	07/01/2038	4.471	15,000
07FG	Revenue	Government Money Market Fund	Daily	4.487	67,784
07HIJ	Bond Fund Interest	Calyon Inv. Agmt.	07/01/2038	4.471	3,702,564
07HIJ	Bond Fund Interest	Government Money Market Fund	Daily	4.487	39,522
07HIJ	Bond Fund Principal	Calyon Inv. Agmt.	07/01/2038	4.471	455,000
07HIJ	Bond Fund Principal	Government Money Market Fund	Daily	4.487	5,180
07HIJ	Debt Service Reserve	Depfa Inv. Agmt.	07/01/2038	5.156	4,500,000
07HIJ	Debt Service Reserve	Government Money Market Fund	Daily	4.487	116,010
07HIJ	Mortgage Loan	Government Money Market Fund	Daily	4.487	183,537
07HIJ	Revenue	Calyon Inv. Agmt.	07/01/2038	4.471	456,170
07HIJ	Revenue	Cash	N/A	0.000	49,767
07HIJ	Revenue	Government Money Market Fund	Daily	4.487	195,261
07HIJ/07L/07M	Revenue	Cash	N/A	0.000	930
07HIJ/07L/07M	Revenue	Government Money Market Fund	Daily	4.487	4,781
07K	Mortgage Loan	FNMA	07/01/2008	0.000	2,080,000
07K	Mortgage Loan	FHLB	08/11/2008	5.230	45,000,000
07K	Mortgage Loan	FHLB	08/11/2008	5.230	50,000,000
07K	Mortgage Loan	Government Money Market Fund	Daily	4.487	1,449,302
07K	Revenue	Government Money Market Fund	Daily	4.487	29,805
07L	Bond Fund Interest	Societe Generale Inv. Agmt	07/01/2008	5.210	900,000
07L	Bond Fund Interest	IXIS Inv. Agmt.	07/01/2048	4.740	1,079,000
07L	Bond Fund Interest	Government Money Market Fund	Daily	4.487	25,273
07L	Debt Service Reserve	Transamerica Inv. Agmt.	07/01/2048	5.260	3,150,000
07L	Debt Service Reserve	Government Money Market Fund	Daily	4.487	65,356
07L	Mortgage Loan	Societe Generale Inv. Agmt	07/01/2008	5.210	175,687
07L	Mortgage Loan	Government Money Market Fund	Daily	4.487	9,491,554

**Residential Housing Finance Bond Resolution
Investments
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Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
07L	Revenue	IXIS Inv. Agmt.	07/01/2048	4.740	%	\$ 68,000
07L	Revenue	Cash	N/A	0.000		19,062
07L	Revenue	Government Money Market Fund	Daily	4.487		162,507
07L/07M/07CDE	Revenue	IXIS Inv. Agmt.	07/01/2048	4.740		22,000
07L/07M/07CDE	Revenue	Cash	N/A	0.000		6,744
07L/07M/07CDE	Revenue	Government Money Market Fund	Daily	4.487		31,296
07L/07M/07HIJ	Revenue	Cash	N/A	0.000		3,601
07L/07M/07HIJ	Revenue	Government Money Market Fund	Daily	4.487		18,775
07L/07M/94E	Revenue	IXIS Inv. Agmt.	07/01/2048	4.740		39,000
07L/07M/94E	Revenue	Government Money Market Fund	Daily	4.487		20,796
07M	Bond Fund Interest	IXIS Inv. Agmt.	07/01/2048	4.740		658,000
07M	Bond Fund Interest	Government Money Market Fund	Daily	4.487		3,954
07M	Bond Fund Principal	Government Money Market Fund	Daily	4.487		77,000
07M	Debt Service Reserve	Transamerica Inv. Agmt.	07/01/2048	5.260		2,100,000
07M	Debt Service Reserve	Government Money Market Fund	Daily	4.487		43,264
07M	Mortgage Loan	Societe Generale Inv. Agmt	07/01/2008	5.210		79,035
07M	Mortgage Loan	Government Money Market Fund	Daily	4.487		7,042,011
07M	Revenue	IXIS Inv. Agmt.	07/01/2048	4.740		85,000
07M	Revenue	Cash	N/A	0.000		12,797
07M	Revenue	Government Money Market Fund	Daily	4.487		92,730
07M/07L/07CDE	Revenue	Cash	N/A	0.000		337
07M/07L/07CDE	Revenue	Government Money Market Fund	Daily	4.487		2,969
07M/07L/07HIJ	Revenue	Cash	N/A	0.000		186
07M/07L/07HIJ	Revenue	Government Money Market Fund	Daily	4.487		942
07M/07L/94E	Revenue	Government Money Market Fund	Daily	4.487		4,129
07NO	Cost of Issuance	Government Money Market Fund	Daily	4.487		35,000
07NO	Mortgage Loan	Calyon Inv. Agmt.	12/17/2008	4.431		100,000,000
07PQRST	Bond Fund Interest	Calyon Inv. Agmt.	01/01/2009	4.878		300,000
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	4.487		488

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Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
07PQRST	Cost of Issuance	Government Money Market Fund	Daily	4.487	%	\$ 188,824
07PQRST	Debt Service Reserve	Transamerica Inv. Agmt.	07/01/2038	4.210		1,969,350
07PQRST	Debt Service Reserve	Transamerica Inv. Agmt.	07/01/2038	4.210		1,200,000
07PQRST	Mortgage Loan	Calyon Inv. Agmt.	01/01/2009	4.878		92,957,985
07PQRST	Mortgage Loan	Government Money Market Fund	Daily	4.487		1,298,746
07PQRST	Revenue	Cash	N/A	0.000		1,473
07PQRST	Revenue	Government Money Market Fund	Daily	4.487		5,096
	Total					<u>\$ 728,415,955</u>

**Residential Housing Finance Bond Resolution
Reserve Requirement
Information as of December 31, 2007**

Reserve Fund (all series combined)

<u>Reserve Fund</u>	<u>Reserve Requirement</u>	<u>Current Value (Per Resolution)</u>
Debt Service	\$45,969,300	\$45,979,650
Insurance Reserve	\$ 330,000	\$ 330,000