



Rental Housing Bond Resolution

Semiannual Disclosure Report
Information as of June 30, 2010
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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TABLE OF CONTENTS

Disclaimer	A-1
Security	
Summary of Security Features	B-1
Bonds, Loans Outstanding and Status of Any Lendable Funds	C-1
Loan Portfolio Statistics	D-1
Real Estate Owned and Developments in Default	E-1
Bonds	
Bonds Outstanding by Series	F-1
Bond Call History	G-1
Source of Funds Used to Call Bonds	H-1
Summary of Special Redemption Provisions	I-1
Investments	J-1
Debt Service Reserve Requirement	K-1

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**Rental Housing Bond Resolution
Summary of Security Features
Information as of June 30, 2010**



Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
Resolution Security		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; historically has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
Bond Issue Credit Enhancements		
Bond Insurance?	Yes	RH 95C-2, RH 97A (one maturity), and RH 98B AMBAC insured; RH 95D MBIA insured
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

**Rental Housing Bond Resolution
Summary of Security Features
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Mortgage Insurance/Enhancements	# of Loans	Outstanding Mortgage Amount	Comments/Description
FHA Insurance	7	\$ 7,763,467	
HUD Risk Share	14	40,545,727	
Uninsured	149	142,250,332	
Total	170	\$ 190,559,526	

Project Based Subsidies			
Federal Subsidies (Specify Section 8, 236, Rent Suppl, etc.)			
100%	130	\$ 109,536,538	12 Section 236 developments & 118 Section 8
Partial	10	16,572,158	5 Section 236; 5 Section 8; 52.89% of the units are unsubsidized
Unsubsidized	30	64,450,830	6 ARMs, 5 MR, 19 LMIRs
Total	170	\$ 190,559,526	

Rental Housing Bond Resolution
Bonds, Loans Outstanding and Status of Any Lendable Funds
Information as of June 30, 2010



Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit (1)
None	\$ -	30	\$ 39,310,985	\$ -	\$ -	\$ -
95 C-2	5,480,000	19	4,556,344	-	-	18,774
95 D	9,050,000	12	10,360,006	-	-	4,380
97 A	3,775,000	1	3,653,948	-	-	-
98 AB	8,015,000	1	7,104,866	-	-	-
98 C	2,290,000	1	2,367,676	-	-	-
99A	3,125,000	1	3,079,422	-	-	-
99BC	2,030,000	1	2,018,778	-	-	-
00A	5,700,000	4	5,651,896	-	-	-
00B	4,270,000	2	4,044,052	-	-	-
01A	4,215,000	1	3,712,561	-	-	-
02A	12,795,000	23	10,902,114	-	-	609
03A	12,040,000	1	11,426,030	-	-	-
03B	1,725,000	1	1,657,593	-	-	-
03C-1	1,915,000	1	1,804,707	-	-	-
04A	7,820,000	1	7,232,976	-	-	-
04B	2,980,000	1	2,802,337	-	-	-
04C	45,380,000	64	50,726,509	-	-	229,571
05A-1	1,620,000	1	1,542,429	-	-	-
06A-1	6,480,000	1	6,089,103	-	-	-
06B	4,835,000	1	4,519,183	-	-	-
06C-1	2,750,000	1	2,569,476	-	-	-
07A-1	3,665,000	1	3,426,535	-	-	-
Total	\$ 151,955,000	170	\$ 190,559,526	\$ -	\$ -	\$ 253,333

(1) Prepayment funds will be used for future bond calls/scheduled maturities.

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of June 30, 2010**



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (2)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (1)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
95C	APPLEWOOD WEST	Duluth	7.05	\$ 217,495	\$ -	\$ 73,675	02/01/12	HAP	05/06/11	42	42
95C	BIRMINGHAM	St. Paul	7.05	168,507	-	115,125	11/01/12	HAP	10/30/11	21	21
95C	CEDAR TERRACE	St. Cloud	7.05	152,292	-	4,475	05/01/12	HAP	06/24/11	24	24
95C	DEWEY PLACE/PINES	Foley	7.05	217,892	-	135,737	08/01/12	HAP	06/02/11	36	36
95C	EIGHTEENTH & CLINTON	Minneapolis	7.05	48,707	-	17,058	07/01/12	HAP	08/28/11	8	8
95C	ETNA WOODS	St. Paul	7.05	113,759	-	19,484	02/01/12	HAP	07/01/11	20	20
95C	GALWAY PLACE	Coon Rapids	7.05	196,168	-	444,110	01/01/12	HAP	05/28/11	36	36
95C	GLENWOOD MANOR	Glenwood	7.05	176,398	-	242,580	01/01/12	HAP	05/27/11	36	36
95C	HILLSIDE TERRACE-MONTICELLO	Monticello	7.05	226,050	-	181,444	05/01/12	HAP	06/30/11	36	36
95C	KIMBERLY MEADOWS	Plymouth	7.05	312,907	-	487,011	10/01/12	HAP	08/31/11	39	39
95C	MAPLE KNOLL	Maplewood	7.05	510,329	-	262,302	01/01/13	HAP	10/15/11	57	57
95C	MILLPOND APTS	New Prague	7.05	287,414	-	231,454	05/01/12	HAP	08/14/11	44	44
95C	OAKLAND SQUARE	Minneapolis	7.05	170,961	-	73,335	07/01/16	HAP	11/30/14	31	31
95C	RIPPLE RIVER	Aitkin	7.05	292,388	-	79,908	07/01/13	HAP	11/11/11	32	32
95C	RUSTIC CREEK	Two Harbors	7.05	390,432	-	56,992	02/01/13	HAP	12/07/11	40	40
95C	SUNRISE MANOR	Sleepy Eye	7.05	196,454	-	3,606	05/01/12	HAP	10/01/11	32	32
95C	WALNUT PLACE	Rockford	7.05	193,258	-	157,750	04/01/12	HAP	07/21/11	30	30
95C	WESTFALLS-R.W. FALL	Redwood Falls	7.05	301,487	-	374,300	11/01/12	HAP	10/01/11	40	40
95C	WESTGATE-NEW PRAGUE	New Prague	7.05	383,447	-	192,083	08/01/13	HAP	07/15/11	37	37
95D	BLACKDUCK	Blackduck	7.50	299,017	-	199,786	12/01/17	HAP	10/01/16	30	30
95D	KALEVA	New York Mills	7.25	26,926	-	91,449	11/01/29	HAP	11/01/29	30	30
95D	MARYLAND HOUSE	Minneapolis	7.25	1,880,395	-	607,620	01/01/22	HAP	01/08/21	79	79
95D	NORTH STAR	Roseau	7.25	780,548	-	362,269	02/01/20	HAP	05/14/19	51	51
95D	PARK MANOR	Detroit Lakes	7.25	1,570,455	-	1,245,887	08/01/20	HAP	05/18/19	97	97
95D	PARK VIEW TERRACE-M	Moorhead	7.50	1,248,090	-	1,143,869	12/01/17	HAP	05/15/17	121	121
95D	PINE RIDGE	Grand Rapids	5.75	970,313	-	609,393	11/01/18	HAP	02/15/18	60	100
95D	PRINCETON	Princeton	7.25	722,627	-	363,276	04/01/20	HAP	04/12/19	48	48
95D	RED PINE ESTATE	Bemidji	7.25	268,522	-	328,034	08/01/11	HAP	08/29/10	86	86
95D	RIVER BEND	Fergus Falls	7.25	585,532	-	1,018,753	08/01/12	HAP	10/31/10	100	100
95D	THIRTYONE HUND FOURTH AVENUE	Minneapolis	7.50	94,776	-	37,935	01/01/24	LMIR	N/A	0	10

* Footnotes and Program Type Legend found on page D-7

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<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (2)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (1)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
95D	WESTGATE-HIBBING	Hibbing	7.50	\$ 927,957	\$ -	\$ 114,989	12/01/17	HAP	11/24/16	30	100
95D	WESTGATE-HIBBING	Hibbing	0.00	984,848	-	See above	08/01/13	HAP	11/24/16	See above	See above
97A	GENEVA VILLAGE	Oakdale	7.21	3,653,948	-	344,675	01/01/28	LMIR	N/A	0	175
98A	CROSSROADS	New Brighton	5.87	7,104,866	-	437,640	07/01/28	HAP	08/30/19	172	172
98C	BOSSEN PARK APTS	Minneapolis	6.68	2,367,676	-	283,189	02/01/30	LMIR/HRS	N/A	0	110
99A	HOPKINS VILLAGE (3)	Hopkins	7.12	1,997,345	-	644,048	09/01/24	LMIR/FHA/236	09/01/12	161	161
99A	HOPKINS VILLAGE	Hopkins	5.20	770,472	-	See above	09/01/24	LMIR/FHA	See above	See above	See above
99A	HOPKINS VILLAGE	Hopkins	5.20	311,605	-	See above	09/01/24	LMIR	See above	See above	See above
99BC	PARK HAVEN (3)	Brooklyn Park	8.02	1,794,307	-	549,246	01/01/25	LMIR/FHA/236	01/01/13	174	174
99BC	PARK HAVEN	Brooklyn Park	4.30	224,471	-	See above	01/01/13	LMIR/FHA	See above	See above	See above
00A	COLONY APTS (3)	North Mankato	8.50	283,641	-	190,636	06/01/12	LMIR/HRS/236	06/01/12	120	120
00A	COLONY APTS	North Mankato	6.30	1,362,221	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
00A	FAIRVIEW APTS (3)	St. Peter	7.00	187,441	-	5,553	06/01/14	LMIR/HRS/236	06/01/14	48	48
00A	FAIRVIEW APTS	St. Peter	7.55	432,192	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
00A	FRANKLIN LANE (3)	Anoka	7.17	814,140	-	350,693	05/01/27	LMIR/HRS/236	05/01/15	66	66
00A	FRANKLIN LANE	Anoka	7.35	272,192	-	See above	05/01/15	LMIR/FHA	See above	See above	See above
00A	FRANKLIN LANE	Anoka	7.35	574,175	-	See above	05/01/27	LMIR	See above	See above	See above
00A	HOMESTEAD APTS (3)	Mankato	7.00	504,085	-	132,507	06/01/14	LMIR/HRS/236	06/01/14	120	120
00A	HOMESTEAD APTS	Mankato	7.55	1,221,810	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
00B	KENTUCKY LANE	Crystal	7.29	2,584,054	-	183,851	12/01/31	LMIR/HRS	N/A	0	67
00B	WOODLAND PARK APTS (3)	St. Cloud	7.29	1,459,998	-	149,747	12/01/31	LMIR/HRS/236	11/01/15	86	86
01A	MANITOU RIDGE (3)	White Bear Lake	6.63	3,712,561	-	244,356	03/01/33	LMIR/HRS/236	10/01/14	118	118
02A	ABBAY FIELD	St. Francis	5.23	342,794	-	239,281	08/01/13	HAP	(A)	42	42
02A	CAMBER HILL	So. St. Paul	5.23	426,400	-	97,375	09/01/13	HAP	(A)	44	44
02A	CEDAR HILLS	Minnetonka	8.15	332,333	-	319,922	10/01/13	HAP	12/29/12	30	30
02A	ELLIOT PARK APTS	Minneapolis	8.15	243,496	-	165,049	12/01/13	HAP	01/31/13	30	30
02A	ENDION SCHOOL	Duluth	8.15	261,135	-	620,920	11/01/13	HAP	11/17/12	26	26
02A	FONTAINE TOWERS	Rochester	8.15	2,610,539	-	812,308	12/01/15	HAP	06/30/13	151	151
02A	HERITAGE HOUSE	St. Paul	8.15	690,192	-	308,223	11/01/13	HAP	04/27/13	58	58
02A	HICKORY RIDGE	Maple Grove	8.15	479,416	-	12,285	03/01/15	HAP	01/28/13	32	32
02A	HOLMES GREENWAY	Minneapolis	5.23	642,196	-	160,699	10/01/13	HAP	(A)	50	50
02A	INNSBRUCK	Rochester	8.15	444,599	-	220,641	10/01/13	HAP	10/15/12	40	40
02A	KINGSWAY ESTATES	LeSueur	8.15	244,088	-	114,759	10/01/13	HAP	10/26/12	24	24
02A	LANESBORO HTS.	Elk River	8.15	313,944	-	258,125	10/01/13	HAP	09/28/12	30	30

* Footnotes and Program Type Legend found on page D-7

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Loan Portfolio Statistics*
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02A	MADISON APT.	Minneapolis	8.15	\$ 522,438	\$ -	\$ 98,118	05/01/14	HAP	02/15/13	51	51
02A	MAPLE GROVE ESTATES	Hermantown	8.15	457,027	-	283,742	11/01/13	HAP	09/16/12	48	48
02A	MEDLEY PARK	Golden Valley	8.15	358,261	-	136,565	03/01/14	HAP	12/01/12	30	30
02A	MISSION OAKS	Plymouth	8.15	306,602	-	241,576	02/01/14	HAP	05/27/13	26	26
02A	MORGAN PARK	Duluth	8.15	290,814	-	69,497	09/01/13	HAP	08/31/12	24	24
02A	OAK HAVEN	Minneapolis	8.15	95,755	-	85,074	02/01/13	HAP	12/21/12	10	10
02A	ROSEMOUNT PLAZA	Rosemount	8.15	484,156	-	312,103	12/01/13	HAP	01/21/13	39	39
02A	RUSH RIVERVIEW	Rush City	8.15	248,129	-	153,782	10/01/13	HAP	11/30/12	24	24
02A	STONE CREEK TH fka ROCK MANOR	Luverne	8.15	288,392	-	59,545	02/01/14	HAP	10/27/12	24	24
02A	WILKINS TOWNHOMES	St. Paul	8.15	190,208	-	199,571	01/01/13	HAP	12/02/12	23	23
02A	WIMBLEDON GREEN	St. Cloud	8.15	629,198	-	381,100	01/01/15	HAP	02/25/13	45	45
03A	CEDAR VILLAS	Eagan	6.00	10,979,693	-	361,941	12/01/44	LMIR/HRS	N/A	0	104
03A	CEDAR VILLAS	Eagan	6.00	446,337	-	See above	01/01/21	LMIR/HRS	See above	See above	See above
03B	VADNAIS HIGHLANDS	Vadnais Heights	6.60	1,657,593	-	174,050	03/01/34	LMIR/HRS/HAP	(A)	35	35
03C	HILLSIDE TERRACE	Long Lake	6.72	1,804,707	-	319,361	08/01/34	LMIR/HRS	12/02/10	44	44
04A	LORING TOWERS APARTMENTS (3)	Minneapolis	6.14	7,232,976	-	815,054	04/01/35	LMIR/HRS/236	12/31/23	187	208
04B	PENNEL PARK APARTMENTS	Duluth	6.20	2,802,337	-	240,264	07/01/35	LMIR	07/01/35	100	101
04C	BIRCHWOOD EAST	Virginia	6.75	630,415	-	2,070	05/01/18	HAP	06/01/17	30	60
04C	BOARDWALK	Richfield	6.50	1,017,469	-	250,141	12/01/19	HAP	10/23/18	77	77
04C	CANADIAN TERRACE	Minneapolis	7.55	187,802	-	162,173	09/01/16	MR	N/A	0	19
04C	CASCADE	Walker	0.00	462,667	-	73,591	05/30/38	HAP	05/31/18	36	36
04C	CASCADE	Walker	0.00	130,179	-	See above	12/01/21	HAP	See above	See above	See above
04C	CENTENNIAL PLAZA	Le Center	7.50	314,360	-	158,007	12/01/17	HAP	12/10/16	40	40
04C	CHICAGO AVE APT	Minneapolis	7.45	811,989	-	262,191	12/01/22	LMIR/HAP/FHA	(A)	60	60
04C	CLOVERDALE	St. Joseph	7.25	803,329	-	390,445	10/01/21	HAP	03/28/20	36	36
04C	COUNTRYSIDE T.H.	Fairmont	6.50	1,005,621	-	529,565	12/01/19	HAP	09/22/18	71	71
04C	THE CROSSROADS fka SOUTH PARK MANOR	Dodge Center	0.00	784,945	-	14,571	05/01/22	HAP	09/12/20	37	37
04C	THE CROSSROADS fka SOUTH PARK MANOR	Dodge Center	0.00	260,000	-	See above	05/01/22	AMP	See above	See above	See above
04C	EASTGATE	Montevideo	0.00	907,937	-	158,350	09/01/21	HAP	07/31/20	46	46
04C	EASTPORT	Mankato	6.50	1,295,263	-	661,822	10/01/19	HAP	08/16/18	78	78
04C	FIFTEEN HUND PERKINS	Windom	0.00	857,296	-	522,354	03/01/21	HAP	11/27/19	48	48
04C	GARDEN COURT	Winnebago	0.00	361,597	-	104,243	01/01/19	HAP	05/01/18	36	36
04C	GRAHEK APTS.	Ely	7.25	618,128	-	247,905	11/01/19	HAP	03/30/19	42	42
04C	GREENWOOD PLACE	Faribault	7.25	1,045,111	-	234,191	10/01/20	HAP	06/05/19	51	51

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Loan Portfolio Statistics*
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04C	HARBOR POINT	Two Harbors	7.25	\$ 604,139	\$ -	\$ 188,377	06/01/19	HAP	10/27/18	41	41
04C	HEIGHTS MANOR	Columbia Heights	6.50	989,792	-	829,249	12/01/19	HAP	09/22/18	85	85
04C	HERITAGE PRAIRIE	Wabasso	6.50	276,177	-	533,718	01/01/19	HAP	06/15/18	28	28
04C	HIGHLAND COMMONS	Arlington	6.50	512,134	-	74,566	10/01/19	HAP	01/09/19	41	41
04C	HILLSIDE HOMES	Spring Valley	6.50	413,227	-	123,127	10/01/19	HAP	12/14/18	37	37
04C	HILLSIDE MANOR EAST	Moose Lake	7.25	86,373	-	243,870	03/01/11	HAP	07/08/10	41	41
04C	HUNTERS RIDGE	Minnetonka	6.50	2,017,150	-	663,648	08/01/21	HAP	09/04/20	25	123
04C	LAKE CRYSTAL	Lake Crystal	7.25	803,821	-	521,156	03/01/21	HAP	06/12/19	43	43
04C	LINCOLN CENTER	Chisholm	7.25	196,535	-	222,636	03/01/12	HAP	12/15/10	41	41
04C	MAPLE RIDGE MANOR	Alexandria	6.50	662,314	-	673,008	01/01/21	HAP	07/31/18	40	40
04C	MAPLE RIDGE MANOR	Alexandria	0.00	460,000	-	See above	01/01/21	HAP	See above	See above	See above
04C	MATTHEWS PARK	Minneapolis	7.50	286,399	-	222,555	12/01/17	HAP	09/28/16	24	24
04C	MERIDIAN APTS	Duluth	6.50	515,509	-	413,394	05/01/19	HAP	07/20/18	39	39
04C	MILACA PARK	Milaca	0.00	1,516,413	-	149,431	03/01/22	HAP	11/14/20	71	71
04C	MILL POND VIEW	Pelican Rapids	7.25	1,165,633	-	1,044,897	09/01/20	HAP	09/20/19	66	66
04C	MILLIE BENEKE	Glencoe	0.00	413,945	-	279,233	08/01/19	HAP	08/07/18	41	41
04C	MOWER COUNTY	LeRoy	6.50	452,684	-	1,007,280	10/01/20	HAP	06/30/19	30	30
04C	MUNGER TERRACE	Duluth	7.25	877,710	-	137,539	08/01/20	HAP	01/24/19	45	45
04C	MUNGER TERRACE	Duluth	0.00	177,516	-	See above	12/01/21	HAP	See above	See above	See above
04C	NEVADA SQUARE	Benson	7.25	737,812	-	306,041	04/01/20	HAP	03/30/19	40	40
04C	NORTH 44 fka TODD 27	Long Prairie	7.25	614,729	-	76,538	04/01/21	HAP	06/25/20	44	44
04C	NORTH MORA	Mora	0.00	727,592	-	102,455	05/01/21	HAP	12/06/17	35	35
04C	NORTHGATE WOODS	Blaine	7.25	1,626,983	-	797,454	07/01/21	HAP	08/29/20	75	75
04C	NORTHWOOD COMMONS	Baudette	6.50	332,805	-	188,731	05/01/19	HAP	12/19/18	32	32
04C	OAKWOOD HOMES	Karlstad	7.25	265,798	-	21,689	12/01/21	HAP	03/12/20	45	45
04C	OAKWOOD HOMES	Karlstad	0.00	220,528	-	See above	12/01/21	HAP	03/12/20	See above	See above
04C	OKABENA	Worthington	7.25	779,779	-	466,679	07/01/19	HAP	11/30/18	60	60
04C	OTTERKILL GARDEN	Bagley	7.50	305,203	-	253,881	02/01/18	HAP	05/01/17	30	30
04C	PINE MANOR	Ely	0.00	81,796	-	144,440	06/01/11	HAP	07/27/10	30	30
04C	RIVERSIDE MANOR	Dawson	0.00	414,473	-	126,525	09/01/20	HAP	11/30/19	24	24
04C	RIVERSIDE TERRACE	Thief River Falls	7.25	143,610	-	293,033	05/01/11	HAP	05/02/10	66	66
04C	RIVERVIEW APTS	Appleton	6.50	408,786	-	400,285	12/01/19	HAP	10/13/18	37	37
04C	RIVERVIEW MANOR	Floodwood	7.25	505,146	-	273,459	01/01/20	HAP	04/13/19	35	35
04C	ROSEMOUNT TOWNHOUSES	Rosemount	1.00	539,143	-	50,739	10/01/21	LMIR	01/31/28	28	28
04C	ROSEVILLE SENIORS	Roseville	6.50	1,474,142	-	615,725	02/01/19	HAP	09/21/18	127	127

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of June 30, 2010**



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (2)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (1)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
04C	SAHLMAN EAST	Cloquet	7.25	\$ 102,104	\$ -	\$ 175,979	05/01/11	HAP	07/01/10	36	36
04C	SOUTHVIEW TERRACE	Hibbing	6.75	1,417,992	-	173,739	06/01/18	HAP	08/01/17	43	145
04C	SUNRISE ESTATES	Jackson	0.00	251,277	-	214,990	12/01/14	HAP	10/30/10	40	40
04C	SUNRISE ESTATES	Jackson	0.00	550,000	-	See above	01/01/22	AMP	See above	See above	See above
04C	SUNRISE MEADOW	St. Peter	6.50	979,054	-	336,636	05/01/19	HAP	06/01/18	63	63
04C	TOWN SQUARE	East Grand Forks	7.25	1,648,657	-	494,510	12/01/21	HAP	10/08/19	81	81
04C	VALLEY VIEW MANOR	Ada	6.50	394,832	-	626,878	04/01/19	HAP	06/28/18	40	40
04C	VALLEYVIEW COMMONS	Mahnomen	6.50	327,715	-	766,793	04/01/19	HAP	10/13/18	32	32
04C	VILLAGE TH	Chaska	7.25	623,372	-	194,724	02/01/22	HAP	02/01/21	28	28
04C	WARROAD	Warroad	0.00	615,616	-	12,167	12/01/21	HAP	12/17/20	30	30
04C	WASHINGTON SQUARE	White Bear Lake	7.25	1,333,656	-	531,399	03/01/21	HAP	05/24/19	81	81
04C	WEST FALLS ESTATES	International Falls	7.25	405,420	-	362,621	04/01/12	HAP	01/08/11	80	80
04C	WESTGATE	Gaylord	6.50	300,679	-	83,519	03/01/19	HAP	07/01/18	31	31
04C	WHISPERING PINES	Caledonia	6.50	446,814	-	146,351	09/01/19	HAP	12/14/18	37	37
04C	WHITTIER COOP	Minneapolis	7.25	594,352	-	63,240	10/01/18	FHA	(A)	45	45
04C	WOODCREST MANOR	Mora	7.25	716,850	-	113,251	08/01/21	HAP	03/07/20	42	42
04C	WOODLAND GARDEN	Duluth	7.25	936,815	-	194,770	01/01/20	HAP	06/15/19	60	60
04C	YORKDALE	Edina	7.25	1,627,483	-	271,471	05/01/20	HAP	01/08/19	90	90
04C	YORKDALE	Edina	9.00	4,353,918	-	See above	05/01/20	HAP	See above	See above	See above
05A	MARSHALL SQUARE APTS	Marshall	6.45	1,542,429	-	174,241	02/01/36	LMIR/HRS/HAP	08/24/25	90	90
06A	GREYSOLON PLAZA	Duluth	6.50	6,089,103	-	1,348,867	04/01/47	HAP	10/22/10	150	150
06B	WAYBURY APARTMENTS	Carver	6.35	4,519,183	-	516,254	08/01/37	LMIR	10/01/13	114	114
06C	LARSON COMMONS	Cloquet	6.52	2,569,476	-	263,074	06/01/37	HAP	03/07/20	85	85
07A	RIVERTOWN COMMONS	Stillwater	6.15	3,426,535	-	147,359	03/01/38	LMIR	04/03/20	96	96
Subtotal - Bond Financed				\$ 151,248,541	\$ -	\$ 42,482,568				7,233	8,080

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of June 30, 2010**



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (2)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (1)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
None	116,118,120 S HOLMES	Shakopee	9.50	\$ 84,199	\$ -	\$ 3,561	03/01/19	ARM	N/A	0	7
None	380-400 W LARPENTEUR	St. Paul	9.75	302,466	-	125,808	11/01/21	ARM	N/A	0	34
None	924 WASHINGTON	Bemidji	9.50	41,077	-	8,910	08/01/19	ARM	N/A	0	8
None	CARRIAGE HOUSE	Moorhead	6.50	675,811	-	103,280	07/01/21	MR	N/A	0	36
None	CHESTER TERRACE	Duluth	7.50	367,803	-	140,281	02/01/18	ARM	N/A	0	43
None	CLIFTON	Shakopee	7.25	1,228,673	-	9,742	03/01/21	HAP	11/19/19	56	56
None	DELANCEY & SELBY STONE APTS. Fka 700-716 SELBY	St. Paul	9.50	166,410	-	98,191	10/01/20	ARM	N/A	0	38
None	DELTON MANOR (3)	Bemidji	6.75	371,166	-	180,298	12/01/16	236	12/01/16	60	60
None	DOVER HILL (3)	Golden Valley	6.75	2,223,800	-	2,234,072	12/01/16	236	12/01/16	196	234
None	HERITAGE PARK	Minneapolis	6.50	3,827,873	-	605,104	11/01/43	LMIR	N/A	0	112
None	HYLANDS	Rochester	7.25	2,441,087	-	353,470	11/01/21	HAP	06/02/20	100	100
None	LEWIS PARK	St. Paul	7.25	2,683,055	-	1,798,568	01/01/22	HAP	08/01/20	103	103
None	LIBERTY PLAZA	St. Paul	6.50	4,859,897	-	973,888	02/01/34	LMIR	09/30/14	78	173
None	MESABA VILLAS (3)	Duluth	6.75	238,843	-	150,242	12/01/16	236	12/01/16	27	27
None	MILWAUKEE AVE (3)	Minneapolis	6.75	104,848	-	56,804	12/01/16	236	12/01/16	12	12
None	NORTH RIDGE ESTATES	No. Mankato	7.50	675,802	-	40,593	07/01/22	MR	N/A	0	30
None	NORTHWOOD APTS. (3)	Glencoe	6.75	281,214	-	516	12/01/16	236	12/01/16	31	39
None	OAK GLEN OF EDINA	Edina	5.75	5,626,960	-	189,245	11/01/32	LMIR	06/30/13	26	64
None	PARK PLAZA St. fka 830 13th STREET	St. Cloud	8.50	760,566	-	5,994	02/01/21	ARM	N/A	0	48
None	PASSAGES	Minneapolis	5.00	243,371	-	106,106	09/01/21	MR	N/A	0	17
None	QUEENS LANE APT	Anoka	3.50	104,238	-	354,143	01/01/12	LMIR	N/A	0	44
None	SIBLEY COVE	Maplewood	5.72	4,322,099	-	259,403	08/01/34	LMIR	07/01/33	40	80
None	SLATER SQUARE	Minneapolis	5.00	731,037	-	258,420	11/01/36	MR	N/A	0	163
None	SLATER SQUARE	Minneapolis	5.00	1,162,813	-	See above	11/01/36	MR	See above	See above	See above
None	THEATER HEIGHTS	Columbia Heights	3.50	8,208	-	62,084	10/01/11	LMIR	N/A	0	22
None	THREE LINKS (3)	Northfield	6.75	454,429	-	128,466	12/01/16	236	12/01/16	32	80
None	VIKING TERRACE (3)	Worthington	6.75	415,913	-	135,779	12/01/16	236	12/01/16	40	60
None	VIRGINIA ROTARY (3)	Virginia	7.25	166,558	-	78,870	11/01/15	FHA/236	11/01/15	31	31
None	WASHINGTON CROSSING	Winona	5.75	1,708,194	-	105,947	01/01/36	LMIR	N/A	0	62
None	WATERFORD	Oakdale	7.09	317,640	-	68,779	10/01/13	HAP/FHA	(A)	31	31
None	WESTVIEW APARTMENTS	Forest Lake	6.50	2,714,936	-	360,138	06/01/33	LMIR	N/A	0	64
Subtotal				<u>\$ 39,310,985</u>	<u>\$ -</u>	<u>\$ 8,996,704</u>					
Total				<u>\$ 190,559,526</u>	<u>\$ -</u>	<u>\$ 51,479,272</u>					

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics Footnotes and Program Type Legend
Information as of
June 30, 2010**



Notes:

(1) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.

(2) All loans can be prepaid subject to Agency approval. For prepayment provisions, see Bonds Outstanding and Summary of Special Redemption Provisions.

(3) Refinancings of existing 236 projects: The original interest reduction payments have not been increased to cover the additional debt service and are for less than the maximum term of the mortgage.

(A) Initial 20 year Section 8 contract expired, contracts renewed in one to five year increments.

***Program Type Legend**

236	= Section 236 Interest Reduction Payment Program
AMP	= Asset Management Program
ARM	= Apartment Renovation Mortgage Program
FHA	= FHA Insured
HAP	= Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS	= FHA Risk Share Insurance
LMIR	= Low And Moderate Income Rental Program
MR	= Market Rate Loan Program

**Rental Housing Bond Resolution
Real Estate Owned and Developments in Default
Information as of June 30, 2010**



REAL ESTATE OWNED

<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Outstanding Loan Balance</u>	<u>Current Carrying Value</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total #of Units</u>
--	--	--	\$ -	\$ -	--	--	--	--

DEVELOPMENTS IN DEFAULT

<u>Series</u>	<u>Developments in Default</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Delinquent Payment(s)</u>	<u>Total Amount Delinquent</u>
None	NORTHWOOD APTS.*	\$ 281,214	3/10-6/10	\$18,836
		<u>\$ 281,214</u>		<u>\$18,836</u>

* Delinquency cured on July 13, 2010.

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1995 Series C-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/1996	Serial	3.800	\$ 680,000	\$ 680,000	\$ -	\$ -	N/A
--	02/01/1997	Serial	4.000	745,000	715,000	30,000	-	N/A
--	08/01/1997	Serial	4.000	755,000	720,000	35,000	-	N/A
--	02/01/1998	Serial	4.200	775,000	735,000	40,000	-	N/A
--	08/01/1998	Serial	4.200	790,000	755,000	35,000	-	N/A
--	02/01/1999	Serial	4.400	810,000	770,000	40,000	-	N/A
--	08/01/1999	Serial	4.400	830,000	745,000	85,000	-	N/A
--	02/01/2000	Serial	4.500	845,000	755,000	90,000	-	N/A
--	08/01/2000	Serial	4.500	870,000	780,000	90,000	-	N/A
--	02/01/2001	Serial	4.600	885,000	795,000	90,000	-	N/A
--	08/01/2001	Serial	4.600	910,000	815,000	95,000	-	N/A
--	02/01/2002	Serial	4.750	930,000	830,000	100,000	-	N/A
--	08/01/2002	Serial	4.750	955,000	800,000	155,000	-	N/A
--	02/01/2003	Serial	4.900	980,000	815,000	165,000	-	N/A
--	08/01/2003	Serial	4.900	1,005,000	800,000	205,000	-	N/A
--	02/01/2004	Serial	5.000	1,030,000	755,000	275,000	-	N/A
--	08/01/2004	Serial	5.000	1,055,000	765,000	290,000	-	N/A
--	02/01/2005	Serial	5.100	1,085,000	790,000	295,000	-	N/A
--	08/01/2005	Serial	5.100	1,115,000	725,000	390,000	-	N/A
--	02/01/2006	Serial	5.250	1,145,000	735,000	410,000	-	N/A
--	08/01/2006	Serial	5.250	1,180,000	745,000	435,000	-	N/A
--	02/01/2007	Serial	5.400	1,215,000	765,000	450,000	-	N/A
--	08/01/2007	Serial	5.400	1,250,000	800,000	450,000	-	N/A
--	02/01/2008	Serial	5.500	1,290,000	815,000	475,000	-	N/A
--	08/01/2008	Serial	5.500	1,330,000	835,000	495,000	-	N/A

continued and notes appear on next page

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1995 Series C-2, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MJT2	08/01/2011*	Term (a)	5.850	8,865,000	2,455,000	3,730,000	2,680,000	1
60415MJU9	02/01/2015*	Term (b)	5.950	4,885,000	-	2,085,000	2,800,000	1
				<u>\$ 38,210,000</u>	<u>\$ 21,695,000</u>	<u>\$ 11,035,000</u>	<u>\$ 5,480,000</u>	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

(a): Sinking fund redemptions began February 1, 2009.

(b): Sinking fund redemptions begin February 1, 2012.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: February 1, 2005 through January 31, 2006 - 102%; February 1, 2006 through January 31, 2007 - 101%; February 1, 2007 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1995 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/1996	Serial	3.800	\$ 1,980,000	\$ 1,980,000	\$ -	\$ -	N/A
--	02/01/1997	Serial	4.050	2,785,000	2,695,000	90,000	-	N/A
--	08/01/1997	Serial	4.150	2,845,000	2,750,000	95,000	-	N/A
--	02/01/1998	Serial	4.300	2,900,000	2,660,000	240,000	-	N/A
--	08/01/1998	Serial	4.400	2,965,000	2,660,000	305,000	-	N/A
--	02/01/1999	Serial	4.500	3,025,000	2,690,000	335,000	-	N/A
--	08/01/1999	Serial	4.500	3,095,000	2,615,000	480,000	-	N/A
--	02/01/2000	Serial	4.650	3,165,000	2,595,000	570,000	-	N/A
--	08/01/2000	Serial	4.650	3,240,000	2,600,000	640,000	-	N/A
--	02/01/2001	Serial	4.800	3,310,000	2,645,000	665,000	-	N/A
--	08/01/2001	Serial	4.800	3,390,000	2,655,000	735,000	-	N/A
--	02/01/2002	Serial	4.950	3,470,000	2,545,000	925,000	-	N/A
--	08/01/2002	Serial	4.950	3,550,000	2,570,000	980,000	-	N/A
--	02/01/2003	Serial	5.050	3,635,000	2,520,000	1,115,000	-	N/A
--	08/01/2003	Serial	5.050	3,725,000	2,595,000	1,130,000	-	N/A
--	02/01/2004	Serial	5.150	3,820,000	2,505,000	1,315,000	-	N/A
--	08/01/2004	Serial	5.150	3,915,000	2,400,000	1,515,000	-	N/A
--	02/01/2005	Serial	5.250	4,015,000	2,385,000	1,630,000	-	N/A
--	08/01/2005	Serial	5.250	4,110,000	480,000	3,630,000	-	N/A
--	02/01/2006	Serial	5.350	4,215,000	395,000	3,820,000	-	N/A
--	08/01/2006	Serial	5.350	4,330,000	390,000	3,940,000	-	N/A
--	02/01/2007	Serial	5.450	4,440,000	345,000	4,095,000	-	N/A
--	08/01/2007	Serial	5.450	4,565,000	350,000	4,215,000	-	N/A
--	02/01/2008	Serial	5.550	4,690,000	365,000	4,325,000	-	N/A
--	08/01/2008	Serial	5.550	4,820,000	365,000	4,455,000	-	N/A
60415MMG6	08/01/2011*	Term (a)	5.800	33,380,000	1,265,000	30,900,000	1,215,000	1
60415MMH4	08/01/2015*	Term (b)	5.900	45,235,000	-	42,025,000	3,210,000	1

continued and notes appear on next page

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1995 Series D, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MMJ0	02/01/2018*	Term (c)	5.950	32,740,000	-	30,425,000	2,315,000	1
60415MMK7	02/01/2022*	Term (d)	6.000	33,235,000	-	30,925,000	2,310,000	1
				<u>\$ 234,590,000</u>	<u>\$ 50,020,000</u>	<u>\$ 175,520,000</u>	<u>\$ 9,050,000</u>	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by MBIA Insurance Corporation.

(a): Sinking fund redemptions began February 1, 2009.

(b): Sinking fund redemptions begin February 1, 2012.

(c): Sinking fund redemptions begin February 1, 2016.

(d): Sinking fund redemptions begin August 1, 2018.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: February 1, 2005 through January 31, 2006 - 102%; February 1, 2006 through January 31, 2007 - 101%; February 1, 2007 and thereafter - 100%.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1997 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/1999	Serial	4.250	\$ 70,000	\$ 70,000	\$ -	\$ -	N/A
--	08/01/2000	Serial	4.450	75,000	75,000	-	-	N/A
--	08/01/2001	Serial	4.550	75,000	75,000	-	-	N/A
--	08/01/2002	Serial	4.650	80,000	80,000	-	-	N/A
--	08/01/2003	Serial	4.750	85,000	85,000	-	-	N/A
--	08/01/2004	Serial	4.850	90,000	90,000	-	-	N/A
--	08/01/2005	Serial	4.950	90,000	90,000	-	-	N/A
--	08/01/2006	Serial	5.000	95,000	95,000	-	-	N/A
--	08/01/2007	Serial	5.100	100,000	100,000	-	-	N/A
--	08/01/2008	Serial	5.200	105,000	105,000	-	-	N/A
--	08/01/2009	Serial	5.300	110,000	110,000	-	-	N/A
60415MZR8	08/01/2010	Serial	5.400	120,000	-	-	120,000	1
60415MZS6	08/01/2011	Serial	5.450	125,000	-	-	125,000	1
60415MZT4	08/01/2012	Serial	5.500	135,000	-	-	135,000	1
60415MZU1	08/01/2013	Serial	5.550	140,000	-	-	140,000	1
60415MZV9	08/01/2014	Serial	5.600	150,000	-	-	150,000	1
60415MZW7	08/01/2015	Serial	5.650	155,000	-	-	155,000	1
60415MZY3	08/01/2017	Term (a)	5.750	340,000	-	-	340,000	1
60415MB37	08/01/2028*	Term (b)	5.875	2,610,000	-	-	2,610,000	1
				<u>\$ 4,750,000</u>	<u>\$ 975,000</u>	<u>\$ -</u>	<u>\$ 3,775,000</u>	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010**



Rental Housing Bonds, 1997 Series A, continued from prior page

(a): Sinking fund redemptions begin August 1, 2016.

(b): Sinking fund redemptions begin August 1, 2018.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2007 through July 31, 2008 - 101.5%; August 1, 2008 through July 31, 2009 - 100.75%; August 1, 2009 and thereafter - 100%.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1998 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MQ72	08/01/2028	Term (a)	5.375	\$ 5,505,000	\$ -	\$ -	\$ 5,505,000	1
				\$ 5,505,000	\$ -	\$ -	\$ 5,505,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin February 1, 2019.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2008 through July 31, 2009 - 101%; August 1, 2009 through July 31, 2010 - 100.5%; August 1, 2010 and thereafter - 100%.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1998 Series B

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MQ80	02/01/2019*	Term (a)	6.600	\$ 4,180,000	\$ 1,670,000	\$ -	\$ 2,510,000	1
				\$ 4,180,000	\$ 1,670,000	\$ -	\$ 2,510,000	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

(a): Sinking fund redemptions began August 1, 1999.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2008 through July 31, 2009 - 101%; August 1, 2009 through July 31, 2010 - 100.5%; August 1, 2010 and thereafter - 100%.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1998 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2000	Serial	3.900	\$ 45,000	\$ 45,000	\$ -	\$ -	N/A
--	08/01/2001	Serial	4.000	50,000	50,000	-	-	N/A
--	08/01/2002	Serial	4.100	50,000	50,000	-	-	N/A
--	08/01/2003	Serial	4.200	55,000	55,000	-	-	N/A
--	08/01/2004	Serial	4.300	55,000	55,000	-	-	N/A
--	08/01/2005	Serial	4.400	60,000	60,000	-	-	N/A
--	08/01/2006	Serial	4.450	60,000	60,000	-	-	N/A
--	08/01/2007	Serial	4.500	65,000	65,000	-	-	N/A
--	08/01/2008	Serial	4.550	65,000	65,000	-	-	N/A
--	08/01/2009	Serial	4.650	70,000	70,000	-	-	N/A
60415MS96	08/01/2010	Serial	4.750	70,000	-	-	70,000	1
60415MT20	08/01/2011	Serial	4.850	70,000	-	-	70,000	1
60415MT38	08/01/2012	Serial	4.900	75,000	-	-	75,000	1
60415MT46	08/01/2013	Serial	4.950	75,000	-	-	75,000	1
60415MT53	08/01/2014	Serial	5.000	80,000	-	-	80,000	1
60415MT61	08/01/2015	Serial	5.050	85,000	-	-	85,000	1
60415MT79	08/01/2016	Serial	5.100	90,000	-	-	90,000	1
60415MT87	08/01/2017	Serial	5.125	95,000	-	-	95,000	1
60415MT95	08/01/2018	Serial	5.150	100,000	-	-	100,000	1
60415MV43	08/01/2029	Term (a)	5.200	1,550,000	-	-	1,550,000	1
				<u>\$ 2,865,000</u>	<u>\$ 575,000</u>	<u>\$ -</u>	<u>\$ 2,290,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin August 1, 2019.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010**



Rental Housing Bonds, 1998 Series C, continued from prior page

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2008 through July 31, 2009 - 101%; August 1, 2009 and thereafter - 100%.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1999 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2000	Serial	3.250	\$ 95,000	\$ 95,000	\$ -	\$ -	N/A
--	08/01/2001	Serial	3.650	100,000	100,000	-	-	N/A
--	08/01/2002	Serial	3.850	105,000	105,000	-	-	N/A
--	08/01/2003	Serial	4.000	110,000	110,000	-	-	N/A
--	08/01/2004	Serial	4.050	110,000	110,000	-	-	N/A
--	08/01/2005	Serial	4.150	115,000	115,000	-	-	N/A
--	08/01/2006	Serial	4.250	120,000	120,000	-	-	N/A
--	08/01/2007	Serial	4.350	125,000	125,000	-	-	N/A
--	08/01/2008	Serial	4.450	130,000	130,000	-	-	N/A
--	08/01/2009	Serial	4.550	140,000	140,000	-	-	N/A
60415MX41	08/01/2010	Serial	4.650	145,000	-	-	145,000	1
60415MX58	08/01/2011	Serial	4.750	150,000	-	-	150,000	1
60415MX66	08/01/2012	Serial	4.800	160,000	-	-	160,000	1
60415MX74	08/01/2013	Serial	4.850	165,000	-	-	165,000	1
60415MY57	08/01/2019	Term (a)	5.000	1,190,000	-	-	1,190,000	1
60415MZ23	08/01/2024	Term (b)	5.100	1,315,000	-	-	1,315,000	1
				<u>\$ 4,275,000</u>	<u>\$ 1,150,000</u>	<u>\$ -</u>	<u>\$ 3,125,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin August 1, 2014.

(b): Sinking fund redemptions begin August 1, 2020.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2009 through July 31, 2010 - 101%; August 1, 2010 and thereafter - 100%.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 1999 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2000	Serial	4.100	\$ 75,000	\$ 75,000	\$ -	\$ -	N/A
--	08/01/2001	Serial	4.400	95,000	95,000	-	-	N/A
--	08/01/2002	Serial	4.650	100,000	100,000	-	-	N/A
--	08/01/2003	Serial	4.750	110,000	110,000	-	-	N/A
--	08/01/2004	Serial	4.900	120,000	120,000	-	-	N/A
--	08/01/2005	Serial	5.000	120,000	120,000	-	-	N/A
--	08/01/2006	Serial	5.100	120,000	120,000	-	-	N/A
--	08/01/2007	Serial	5.200	125,000	125,000	-	-	N/A
--	08/01/2008	Serial	5.300	130,000	130,000	-	-	N/A
--	08/01/2009	Serial	5.400	135,000	135,000	-	-	N/A
60415M4Q4	08/01/2010	Serial	5.500	140,000	-	-	140,000	1
60415M4R2	08/01/2011	Serial	5.600	150,000	-	-	150,000	1
60415M4S0	08/01/2012	Serial	5.700	160,000	-	-	160,000	1
60415M4T8	08/01/2013	Serial	5.800	180,000	-	-	180,000	1
60415M4X9	08/01/2017	Term (a)	6.000	370,000	-	-	370,000	1
60415M5B6	08/01/2021	Term (b)	6.125	455,000	-	-	455,000	1
60415M5F7	08/01/2025	Term (c)	6.150	575,000	-	-	575,000	1
				<u>\$ 3,160,000</u>	<u>\$ 1,130,000</u>	<u>\$ -</u>	<u>\$ 2,030,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin August 1, 2014.

(b): Sinking fund redemptions begin August 1, 2018.

(c): Sinking fund redemptions begin August 1, 2022.

The bonds are subject to redemption at par, plus accrued interest from any available moneys, at the option of the Agency, in whole or in part on any date on or after August 1, 2009.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2000 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	02/01/2001	Serial	4.500	\$ 235,000	\$ 235,000	\$ -	\$ -	N/A
--	02/01/2002	Serial	4.875	305,000	305,000	-	-	N/A
--	02/01/2008	Term	5.350	2,160,000	2,160,000	-	-	N/A
--	02/01/2009	Serial	5.375	435,000	435,000	-	-	N/A
--	02/01/2010	Serial	5.500	455,000	455,000	-	-	N/A
60415M6R0	02/01/2011	Serial	5.550	480,000	-	-	480,000	1
60415M6S8	02/01/2012	Serial	5.650	510,000	-	-	510,000	1
60415M6T6	02/01/2013	Serial	5.750	465,000	-	-	465,000	1
60415M6V1	02/01/2015	Term (a)	5.950	670,000	-	-	670,000	1
60415M7A6	02/01/2020	Term (b)	6.100	920,000	-	-	920,000	1
60415M7F5	02/01/2025	Term (c)	6.125	1,255,000	-	-	1,255,000	1
60415M7L2	02/01/2030	Term (d)	6.150	1,400,000	-	-	1,400,000	1
				<u>\$ 9,290,000</u>	<u>\$ 3,590,000</u>	<u>\$ -</u>	<u>\$ 5,700,000</u>	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010**



Rental Housing Bonds, 2000 Series A, continued from prior page

- (a): Sinking fund redemptions begin February 1, 2014.
- (b): Sinking fund redemptions begin February 1, 2016.
- (c): Sinking fund redemptions begin February 1, 2021
- (d): Sinking fund redemptions begin February 1, 2026.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2010.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2000 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NBY7	08/01/2031	Term (a)	5.900	\$ 5,150,000	\$ 880,000	\$ -	\$ 4,270,000	1
				\$ 5,150,000	\$ 880,000	\$ -	\$ 4,270,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2002.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2010.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2001 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NFB3	02/01/2012	Term (a)	4.500	\$ 790,000	\$ 585,000	\$ -	\$ 205,000	1
60415NFC1	02/01/2021	Term (b)	5.250	1,215,000	-	-	1,215,000	1
60415NFD9	02/01/2033	Term (c)	5.350	2,795,000	-	-	2,795,000	1
				<u>\$ 4,800,000</u>	<u>\$ 585,000</u>	<u>\$ -</u>	<u>\$ 4,215,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2004.
- (b): Sinking fund redemptions begin February 1, 2013.
- (b): Sinking fund redemptions begin February 1, 2022.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2011.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2002 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	02/01/2003	Serial	1.450	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
--	08/01/2003	Serial	1.550	845,000	845,000	-	-	N/A
--	02/01/2004	Serial	1.750	860,000	860,000	-	-	N/A
--	08/01/2004	Serial	1.750	880,000	880,000	-	-	N/A
--	02/01/2005	Serial	2.000	900,000	900,000	-	-	N/A
--	08/01/2005	Serial	2.000	920,000	905,000	15,000	-	N/A
--	02/01/2006	Serial	2.400	945,000	930,000	15,000	-	N/A
--	08/01/2006	Serial	2.400	970,000	950,000	20,000	-	N/A
--	02/01/2007	Serial	2.750	995,000	975,000	20,000	-	N/A
--	08/01/2007	Serial	2.750	1,020,000	990,000	30,000	-	N/A
--	02/01/2008	Serial	3.050	1,050,000	1,025,000	25,000	-	N/A
--	08/01/2008	Serial	3.050	1,085,000	1,055,000	30,000	-	N/A
--	02/01/2009	Serial	3.300	1,115,000	1,075,000	40,000	-	N/A
--	08/01/2009	Serial	3.300	1,150,000	1,095,000	55,000	-	N/A
--	02/01/2010	Serial	3.550	1,190,000	1,130,000	60,000	-	N/A
60415NHY1	08/01/2010	Serial	3.550	1,225,000	-	65,000	1,160,000	1
60415NHZ8	02/01/2011	Serial	3.650	1,270,000	-	65,000	1,205,000	1
60415NJA1	08/01/2011	Serial	3.650	1,310,000	-	65,000	1,245,000	1
60415NJB9	02/01/2012	Serial	3.750	1,355,000	-	75,000	1,280,000	1
60415NJC7	08/01/2012	Serial	3.750	1,405,000	-	75,000	1,330,000	1
60415NJD5	02/01/2013	Serial	3.850	1,455,000	-	75,000	1,380,000	1
60415NJE3	08/01/2013	Serial	3.850	1,305,000	-	70,000	1,235,000	1
60415NJF0	02/01/2014	Serial	4.050	4,180,000	-	220,000	3,960,000	1
				<u>\$ 27,630,000</u>	<u>\$ 13,815,000</u>	<u>\$ 1,020,000</u>	<u>\$ 12,795,000</u>	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010**



Rental Housing Bonds, 2002 Series A, continued from prior page

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2011.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NKJ0	08/01/2018	Term (a)	4.550	\$ 2,435,000	\$ 730,000	\$ -	\$ 1,705,000	1
60415NKK7	08/01/2033	Term (b)	4.850	4,315,000	-	-	4,315,000	1
60415NKL5	02/01/2045	Term (c)	4.950	6,020,000	-	-	6,020,000	1
				<u>\$ 12,770,000</u>	<u>\$ 730,000</u>	<u>\$ -</u>	<u>\$ 12,040,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2005.

(b): Sinking fund redemptions begin February 1, 2019.

(c): Sinking fund redemptions begin February 1, 2034.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2013.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NMC3	02/01/2013	Term (a)	4.150	\$ 365,000	\$ 220,000	\$ -	\$ 145,000	1
60415NMD1	08/01/2023	Term (b)	5.000	720,000	-	-	720,000	1
60415NME9	08/01/2031	Term (c)	5.080	860,000	-	-	860,000	1
				<u>\$ 1,945,000</u>	<u>\$ 220,000</u>	<u>\$ -</u>	<u>\$ 1,725,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2004.
- (b): Sinking fund redemptions begin August 1, 2013.
- (c): Sinking fund redemptions begin August 1, 2024.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2013.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2003 Series C-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NMX7	08/01/2013	Term (a)	4.350	\$ 320,000	\$ 180,000	\$ -	\$ 140,000	1
60415NMY5	08/01/2023	Term (b)	5.100	595,000	-	-	595,000	1
60415NMZ2	08/01/2034	Term (c)	5.200	1,180,000	-	-	1,180,000	1
				<u>\$ 2,095,000</u>	<u>\$ 180,000</u>	<u>\$ -</u>	<u>\$ 1,915,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2005.
- (b): Sinking fund redemptions begin February 1, 2014.
- (c): Sinking fund redemptions begin February 1, 2024.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2004 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2005	Serial	1.600	\$ 90,000	\$ 90,000	\$ -	\$ -	N/A
--	02/01/2006	Serial	2.000	150,000	150,000	-	-	N/A
--	08/01/2006	Serial	2.200	155,000	155,000	-	-	N/A
--	02/01/2007	Serial	2.400	155,000	155,000	-	-	N/A
--	08/01/2007	Serial	2.600	155,000	155,000	-	-	N/A
--	02/01/2008	Serial	2.750	160,000	160,000	-	-	N/A
--	08/01/2008	Serial	2.900	160,000	160,000	-	-	N/A
--	02/01/2009	Serial	3.050	165,000	165,000	-	-	N/A
--	08/01/2009	Serial	3.200	165,000	165,000	-	-	N/A
--	02/01/2010	Serial	3.350	170,000	170,000	-	-	N/A
60415NNT5	08/01/2010	Serial	3.350	175,000	-	-	175,000	1
60415NNU2	02/01/2011	Serial	3.600	175,000	-	-	175,000	1
60415NNV0	08/01/2011	Serial	3.600	180,000	-	-	180,000	1
60415NNW8	02/01/2012	Serial	3.800	165,000	-	-	165,000	1
60415NNX6	08/01/2012	Serial	3.800	80,000	-	-	80,000	1
60415NNY4	02/01/2013	Serial	4.000	80,000	-	-	80,000	1
60415NNZ1	08/01/2013	Serial	4.000	85,000	-	-	85,000	1
60415NPA4	02/01/2014	Serial	4.150	85,000	-	-	85,000	1
60415NPB2	08/01/2014	Serial	4.150	85,000	-	-	85,000	1
60415NPC0	02/01/2015	Serial	4.250	90,000	-	-	90,000	1
60415NPD8	08/01/2015	Serial	4.250	90,000	-	-	90,000	1
60415NPE6	08/01/2024	Term (a)	4.875	2,140,000	-	-	2,140,000	1
60415NPF3	08/01/2029	Term (b)	4.950	1,725,000	-	-	1,725,000	1
60415NPG1	02/01/2035	Term (c)	5.000	1,665,000	-	-	1,665,000	1
60415NPH9	08/01/2035	Term (c)	5.000	1,000,000	-	-	1,000,000	1
				<u>\$ 9,345,000</u>	<u>\$ 1,525,000</u>	<u>\$ -</u>	<u>\$ 7,820,000</u>	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010**



Rental Housing Bonds, 2004 Series A, continued from prior page

- (a): Sinking fund redemptions begin February 1, 2016.
- (b): Sinking fund redemptions begin February 1, 2025.
- (c): Sinking fund redemptions begin February 1, 2030.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2004 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSW3	08/01/2014	Term (a)	4.000	\$ 525,000	\$ 235,000	\$ -	\$ 290,000	1
60415NSX1	08/01/2024	Term (b)	4.650	925,000	-	-	925,000	1
60415NSY9	08/01/2035	Term (c)	4.850	1,765,000	-	-	1,765,000	1
				<u>\$ 3,215,000</u>	<u>\$ 235,000</u>	<u>\$ -</u>	<u>\$ 2,980,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2006.

(b): Sinking fund redemptions begin February 1, 2015.

(c): Sinking fund redemptions begin February 1, 2025.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2004 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2005	Serial	1.750	\$ 2,400,000	\$ 2,400,000	\$ -	\$ -	N/A
--	02/01/2006	Serial	1.950	2,430,000	2,410,000	20,000	-	N/A
--	08/01/2006	Serial	2.050	2,460,000	2,425,000	35,000	-	N/A
--	02/01/2007	Serial	2.300	2,495,000	2,380,000	115,000	-	N/A
--	08/01/2007	Serial	2.400	2,530,000	2,285,000	245,000	-	N/A
--	02/01/2008	Serial	2.550	2,570,000	2,325,000	245,000	-	N/A
--	08/01/2008	Serial	2.600	2,610,000	2,350,000	260,000	-	N/A
--	02/01/2009	Serial	2.800	2,655,000	2,395,000	260,000	-	N/A
--	08/01/2009	Serial	2.900	2,700,000	2,335,000	365,000	-	N/A
--	02/01/2010	Serial	3.100	2,750,000	2,320,000	430,000	-	N/A
60415NTK8	08/01/2010	Serial	3.200	2,805,000	-	450,000	2,355,000	1
60415NTL6	02/01/2011	Serial	3.350	2,860,000	-	475,000	2,385,000	1
60415NTM4	08/01/2011	Serial	3.450	2,855,000	-	485,000	2,370,000	1
60415NTN2	02/01/2012	Serial	3.500	2,650,000	-	425,000	2,225,000	1
60415NTP7	08/01/2012	Serial	3.550	2,450,000	-	405,000	2,045,000	1
60415NTQ5	08/01/2013	Term (a)	3.700	4,890,000	-	790,000	4,100,000	1
60415NTR3	08/01/2014	Term (b)	3.750	4,800,000	-	780,000	4,020,000	1
60415NTS1	08/01/2015	Term (c)	3.850	4,955,000	-	810,000	4,145,000	1
60415NTT9	02/01/2022	Term (d)	4.400	26,135,000	-	4,400,000	21,735,000	1
				<u>\$ 80,000,000</u>	<u>\$ 23,625,000</u>	<u>\$ 10,995,000</u>	<u>\$ 45,380,000</u>	

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010**



Rental Housing Bonds, 2004 Series C, continued from prior page

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions begin February 1, 2013.
- (b): Sinking fund redemptions begin February 1, 2014.
- (c): Sinking fund redemptions begin February 1, 2015.
- (d): Sinking fund redemptions begin February 1, 2016.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2005 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NTX0	08/01/2014	Term (a)	4.250	\$ 265,000	\$ 105,000	\$ -	\$ 160,000	1
60415NTY8	08/01/2024	Term (b)	4.650	500,000	-	-	500,000	1
60415NTZ5	08/01/2035	Term (c)	4.850	960,000	-	-	960,000	1
				<u>\$ 1,725,000</u>	<u>\$ 105,000</u>	<u>\$ -</u>	<u>\$ 1,620,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2007.

(b): Sinking fund redemptions begin February 1, 2015.

(c): Sinking fund redemptions begin February 1, 2025.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2006 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NXW7	08/01/2016	Term (a)	4.400	\$ 560,000	\$ 135,000	\$ -	\$ 425,000	1
60415NXX5	08/01/2040	Term (b)	5.000	3,735,000	-	-	3,735,000	1
60415NXY3	08/01/2047	Term (c)	5.100	2,320,000	-	-	2,320,000	1
				<u>\$ 6,615,000</u>	<u>\$ 135,000</u>	<u>\$ -</u>	<u>\$ 6,480,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

(b): Sinking fund redemptions begin August 1, 2017.

(c): Sinking fund redemptions begin February 1, 2041.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NZC9	08/01/2037	Term (a)	4.890	\$ 5,020,000	\$ 185,000	\$ -	\$ 4,835,000	1
				\$ 5,020,000	\$ 185,000	\$ -	\$ 4,835,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2016.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2006 Series C-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NE57	08/01/2037	Term (a)	4.960	\$ 2,860,000	\$ 110,000	\$ -	\$ 2,750,000	1
				\$ 2,860,000	\$ 110,000	\$ -	\$ 2,750,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2010



Rental Housing Bonds, 2007 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NL91	08/01/2038	Term (a)	4.650	\$ 3,775,000	\$ 110,000	\$ -	\$ 3,665,000	1
				\$ 3,775,000	\$ 110,000	.	\$ 3,665,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2008.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2017.

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**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 C-2	\$ 38,210	\$ (21,695)	\$ (11,050)	\$ 5,465	11/27/1996	\$ 1,745
					12/12/1998	1,950
					04/20/2000	1,775
					11/05/2002	1,085
					04/07/2003	1,680
					07/26/2004	1,640
					04/11/2005	395
					08/01/2008	585
					08/27/2008	180
					07/16/2010	15

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after June 30, 2010.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 D	\$ 234,590	\$ (50,020)	\$ (175,520)	\$ 9,050	01/01/1997	\$ 7,845
					06/16/1997	1,190
					08/26/1997	6,240
					09/02/1997	1,970
					09/20/1997	2,225
					12/31/1997	1,120
					03/13/1998	2,910
					05/01/1998	2,275
					12/15/1998	9,185
					04/01/1999	3,545
					09/01/1999	1,655
					12/01/1999	3,145
					06/01/2000	1,565
					09/20/2000	655
					02/28/2001	1,835
					07/15/2001	3,735
					08/24/2001	7,570
					01/15/2002	1,815
					06/06/2002	1,245
					08/26/2002	3,445
					09/16/2002	635
					03/18/2003	1,890
					03/20/2003	3,875
					07/08/2003	1,885
					11/20/2003	825

continued on next page

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after June 30, 2010.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 D, continued	\$ -	\$ -	\$ -	\$ -	12/01/2003	\$ 3,555
					02/01/2004	2,940
					05/17/2004	3,665
					09/16/2004	870
					12/10/2004	645
					02/01/2005*	80,000
					02/10/2005	2,305
					03/09/2005	3,230
					08/24/2005	560
					04/13/2006	1,935
					11/02/2006	480
					06/08/2009	645
					10/26/2009	410

* Bonds defeased November 17, 2004.

1997 A	4,750	(975)	-	3,775
1998 A	5,505	-	-	5,505
1998 B	4,180	(1,670)	-	2,510
1998 C	2,865	(575)	-	2,290
1999 A	4,275	(1,150)	-	3,125
1999 B	3,160	(1,130)	-	2,030

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after June 30, 2010.

Refer to the disclaimer on Page A-1

Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2000 A	\$ 9,290	\$ (3,590)	\$ -	\$ 5,700		\$ -
2000 B	5,150	(880)	-	4,270		
2001 A	4,800	(585)	-	4,215		
2002 A	27,630	(13,815)	(1,020)	12,795	02/10/2004	445
					02/02/2007	215
					10/23/2008	360
2003 A	12,770	(730)	-	12,040		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after June 30, 2010.

Refer to the disclaimer on Page A-1

Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 B	\$ 1,945	\$ (220)	\$ -	\$ 1,725		\$ -
2003 C-1	2,095	(180)	-	1,915		
2004 A	9,345	(1,525)	-	7,820		
2004 B	3,215	(235)	-	2,980		
2004 C	80,000	(23,625)	(11,950)	44,425	10/14/2005	775
					11/16/2005	445
					04/13/2006	2,265
					09/07/2006	1,430
					10/02/2006	2,095
					02/09/2009	1,130
					03/09/2009	1,330
					05/01/2009	950
					02/04/2010	575
					07/06/2010	200
					07/16/2010	45
					08/20/2010	710
2005 A-1	1,725	(105)	-	1,620		
2006 A-1	6,615	(135)	-	6,480		
2006 B	5,020	(185)	-	4,835		
2006 C-1	2,860	(110)	-	2,750		
2007 A-1	3,775	(110)	-	3,665		
Rental Housing Total	<u>\$ 473,770</u>	<u>\$ (123,245)</u>	<u>\$ (199,540)</u>	<u>\$ 150,985</u>		<u>\$ 199,540</u>

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after June 30, 2010.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2010**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called						
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other								
1988 A	This issue is fully retired.													
1988 B	This issue is fully retired.													
1989 A	This issue is fully retired.													
1990 A	This issue is fully retired.													
1991 A	This issue is fully retired.													
1993 A	This issue is fully retired.													
1993 B	This issue is fully retired.													
1993 C	This issue is fully retired.													
1993 D	This issue is fully retired.													
1993 E	This issue is fully retired.													
1995 A	This issue is fully retired.													
1995 B	This issue is fully retired.													
1995 C-2	11/27/1996	\$	-	\$	-	\$	1,745,000	\$	-	\$	-	\$	1,745,000	1997-2015
	12/15/1998		-		-		1,950,000		-		-		1,950,000	1999-2008, 2011 & 2015
	04/20/2001		-		-		1,630,000		145,000		-		1,775,000	2002-2008, 2011 & 2015
	11/05/2002		-		-		635,000		450,000		-		1,085,000	2003-2008, 2011 & 2015
	04/07/2003		-		-		1,480,000		200,000		-		1,680,000	2004-2008, 2011 & 2015
	07/26/2004		-		-		1,420,000		220,000		-		1,640,000	2005-2008, 2011 & 2015
	04/11/2005		-		-		340,000		55,000		-		395,000	2006-2008, 2011 & 2015
	08/01/2008		-		-		440,000		145,000		-		585,000	2011 & 2015
	08/27/2008		-		-		140,000		40,000		-		180,000	2011 & 2015
Total 1995 C-2			-		-		9,780,000		1,255,000		-		11,035,000	

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2010**



Series	Bond Call Date	Source of Funds						Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other			
1995 D	01/01/1997	\$ -	\$ -	\$ 7,845,000	\$ -	\$ -	\$ 7,845,000	1997-2008, 2011, 2015, 2018 & 2022	
	06/16/1997	-	-	1,190,000	-	-	1,190,000	1998-2008, 2011, 2015, 2018 & 2022	
	08/26/1997	-	-	6,240,000	-	-	6,240,000	1998-2008, 2011, 2015, 2018 & 2022	
	09/02/1997	-	-	1,970,000	-	-	1,970,000	1998-2008, 2011, 2015, 2018 & 2022	
	09/20/1997	-	-	2,225,000	-	-	2,225,000	1998-2008, 2011, 2015, 2018 & 2022	
	12/31/1997	-	-	1,120,000	-	-	1,120,000	1998-2008, 2011, 2015, 2018 & 2022	
	03/13/1998	-	-	2,910,000	-	-	2,910,000	1998-2008, 2011, 2015, 2018 & 2022	
	05/01/1998	-	-	340,000	1,935,000	-	2,275,000	1999-2008, 2011, 2015, 2018 & 2022	
	12/15/1998	-	-	9,185,000	-	-	9,185,000	1999-2008, 2011, 2015, 2018 & 2022	
	04/01/1999	-	-	2,020,000	1,525,000	-	3,545,000	2000-2008, 2011, 2015, 2018 & 2022	
	09/01/1999	-	-	1,655,000	-	-	1,655,000	2000-2008, 2011, 2015, 2018 & 2022	
	12/01/1999	-	-	1,450,000	1,695,000	-	3,145,000	2000-2008, 2011, 2015, 2018 & 2022	
	06/01/2000	-	-	1,565,000	-	-	1,565,000	2001-2008, 2011, 2015, 2018 & 2022	
	09/20/2000	-	-	655,000	-	-	655,000	2001-2008, 2011, 2015, 2018 & 2022	
	02/28/2001	-	-	1,350,000	485,000	-	1,835,000	2001-2008, 2011, 2015, 2018 & 2022	
	07/15/2001	-	-	3,570,000	165,000	-	3,735,000	2002-2008, 2011, 2015, 2018 & 2022	
	08/24/2001	-	-	7,270,000	300,000	-	7,570,000	2002-2008, 2011, 2015, 2018 & 2022	
	01/15/2001	-	-	955,000	860,000	-	1,815,000	2002-2008, 2011, 2015, 2018 & 2022	
	06/06/2002	-	-	165,000	1,080,000	-	1,245,000	2003-2008, 2011, 2015, 2018 & 2022	
	08/26/2002	-	-	3,145,000	300,000	-	3,445,000	2003-2008, 2011, 2015, 2018 & 2022	
	09/16/2002	-	-	-	635,000	-	635,000	2003-2008, 2011, 2015, 2018 & 2022	
	03/18/2003	-	-	1,720,000	170,000	-	1,890,000	2004-2008, 2011, 2015, 2018 & 2022	
	03/20/2003	-	-	3,500,000	375,000	-	3,875,000	2004-2008, 2011, 2015, 2018 & 2022	
	07/08/2003	-	-	1,715,000	170,000	-	1,885,000	2004-2008, 2011, 2015, 2018 & 2022	
	11/20/2003	-	-	750,000	75,000	-	825,000	2004-2008, 2011, 2015, 2018 & 2022	
	12/01/2003	-	-	3,215,000	340,000	-	3,555,000	2004-2008, 2011, 2015, 2018 & 2022	
	02/01/2004	-	-	2,690,000	250,000	-	2,940,000	2004-2008, 2011, 2015, 2018 & 2022	
	05/17/2004	-	-	3,320,000	345,000	-	3,665,000	2005-2008, 2011, 2015, 2018 & 2022	
	09/16/2004	-	-	-	85,000	785,000	870,000	2005-2008, 2011, 2015, 2018 & 2022	
	12/10/2004	-	-	585,000	60,000	-	645,000	2005-2008, 2011, 2015, 2018 & 2022	
	02/01/2005*	-	-	-	-	80,000,000	80,000,000	2005-2008, 2011, 2015, 2018 & 2022	
	02/10/2005	-	-	2,080,000	225,000	-	2,305,000	2005-2008, 2011, 2015, 2018 & 2022	
	03/09/2005	-	-	2,880,000	350,000	-	3,230,000	2006-2008, 2011, 2015, 2018 & 2022	
	08/24/2005	-	-	535,000	25,000	-	560,000	2006-2008, 2011, 2015, 2018 & 2022	
	04/13/2006	-	-	1,760,000	175,000	-	1,935,000	2007-2008, 2011, 2015, 2018 & 2022	
	11/02/2006	-	-	430,000	50,000	-	480,000	2007-2008, 2011, 2015, 2018 & 2022	
	06/08/2009	-	-	605,000	40,000	-	645,000	2011, 2015, 2018 & 2022	
	10/26/2009	-	-	360,000	50,000	-	410,000	2011, 2015, 2018 & 2022	
Total 1995 D		-	-	82,970,000	11,765,000	80,785,000	175,520,000		

* Bonds defeased 11/17/2004.

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2010**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
1996 A	This issue is fully retired.							
2002 A	02/10/2005	-	-	445,000	-	-	445,000	2005-2014
	02/02/2007	-	-	215,000	-	-	215,000	2007-2014
	10/23/2008	-	-	360,000	-	-	360,000	2009-2014
Total 2002 A		-	-	1,020,000	-	-	1,020,000	
2004 C	10/14/2005	\$ -	\$ -	\$ 705,000	\$ 70,000	\$ -	\$ 775,000	2006-2015 & 2022
	11/16/2005	-	-	405,000	40,000	-	445,000	2006-2015 & 2022
	04/13/2006	-	-	2,045,000	220,000	-	2,265,000	2007-2015 & 2022
	09/07/2006	-	-	1,295,000	135,000	-	1,430,000	2007-2015 & 2022
	10/02/2006	-	-	1,890,000	205,000	-	2,095,000	2007-2015 & 2022
	02/09/2009	-	-	1,000,000	130,000	-	1,130,000	2009-2015 & 2022
	03/09/2009	-	-	1,165,000	165,000	-	1,330,000	2009-2015 & 2022
	05/01/2009	-	-	855,000	95,000	-	950,000	2010-2015 & 2022
	02/04/2010	-	-	505,000	70,000	-	575,000	2010-2015 & 2022
Total 2004 C		-	-	9,865,000	1,130,000	-	10,995,000	
2005 A-2	This issue is fully retired.							
2006 A-2	This issue is fully retired.							
2007 A-2	This issue is fully retired.							
Rental Housing Total		\$ -	\$ -	\$ 103,635,000	\$ 14,150,000	\$ 80,785,000	\$ 198,570,000	

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: June 30, 2010

Rental Housing 1995 Series C-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments and excess Debt Service Reserve funds resulting from the above.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1995 Series D	
Call Priority From Prepayments or Excess Revenue	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments and excess Debt Service Reserve funds resulting from the above.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1997 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	August 1, 2007 and thereafter.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1998 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: June 30, 2010

Rental Housing 1998 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1999 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1999 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2000 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: June 30, 2010

Rental Housing 2000 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2001 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2002 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2003 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: June 30, 2010

Rental Housing 2003 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2003 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2004 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2004 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: June 30, 2010

Rental Housing 2004 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2005 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2006 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2006 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: June 30, 2010

Rental Housing 2006 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2007 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Rental Housing Bond Resolution
Investments
Information as of June 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable % \$	300,000
None	Revenue	FHLB	10/27/2016	5.35	2,430,000
None	Revenue	FHLB	10/16/2015	5.25	6,670,000
None	Revenue	FHLB	10/15/2014	5.21	1,170,000
None	Revenue	FHLMC	12/23/2019	3.50	500,000
None	Revenue	FNMA	08/20/2013	4.50	3,000,000
None	Revenue	FNMA	12/23/2024	4.00	2,355,000
None	Revenue	FNMA	12/23/2024	3.00	2,500,000
None	Revenue	Government Money Market Fund	Daily	0.03	1,332,370
None	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	2.25	75,000
None	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	90,000
95C-2	Bond Fund Interest	Government Money Market Fund	Daily	0.03	134,742
95C-2	Bond Fund Principal	Government Money Market Fund	Daily	0.03	725,000
95C-2	Debt Service Reserve	FNMA	12/23/2024	4.00	1,900,000
95C-2	Debt Service Reserve	FNMA	12/23/2024	3.00	140,000
95C-2	Debt Service Reserve	Government Money Market Fund	Daily	0.03	4,038
95C-2	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	15,000
95C-2	Redemption	Government Money Market Fund	Daily	0.03	18,774
95C-2	Revenue	FHLB	10/15/2014	5.21	1,500,000
95C-2	Revenue	Government Money Market Fund	Daily	0.03	488,728
95C-2	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	185,000
95D	Bond Fund Interest	Government Money Market Fund	Daily	0.03	223,418
95D	Bond Fund Principal	Government Money Market Fund	Daily	0.03	333,333

**Rental Housing Bond Resolution
Investments
Information as of June 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
95D	Debt Service Reserve	AIG Inv. Agmt.	08/01/2022	6.16 % \$	1,329,602
95D	Redemption	Government Money Market Fund	Daily	0.03	4,380
95D	Revenue	Government Money Market Fund	Daily	0.03	936,015
95D	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	505,000
95D	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	150,000
97A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	91,055
97A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	110,000
97A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	882
97A	Debt Service Reserve	Resolution Fdg Corp Fed Coupon Strips*	10/15/2020	0.00	819,616
97A	Revenue	Government Money Market Fund	Daily	0.03	195,214
98A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	123,289
98AB	Debt Service Reserve	Government Money Market Fund	Daily	0.03	32,087
98AB	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	660,000
98AB	Revenue	Government Money Market Fund	Daily	0.03	2,727
98B	Bond Fund Interest	Government Money Market Fund	Daily	0.03	69,025
98B	Bond Fund Principal	Government Money Market Fund	Daily	0.03	91,667
98C	Bond Fund Interest	Government Money Market Fund	Daily	0.03	49,004
98C	Bond Fund Principal	Government Money Market Fund	Daily	0.03	64,167
98C	Debt Service Reserve	FHLB	10/16/2015	5.25	193,000
98C	Debt Service Reserve	Government Money Market Fund	Daily	0.03	1,997
98C	Revenue	Government Money Market Fund	Daily	0.03	177,977
99A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	65,048
99A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	132,917
99A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	15,744
99A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	305,000
99A	Revenue	Government Money Market Fund	Daily	0.03	386,224
99BC	Bond Fund Interest	Government Money Market Fund	Daily	0.03	50,455
99BC	Bond Fund Principal	Government Money Market Fund	Daily	0.03	128,333

* Amount shown is accreted value as of 6/30/2010. The par amount at maturity is \$1,635,000.

**Rental Housing Bond Resolution
Investments
Information as of June 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
99BC	Debt Service Reserve	FNMA	12/23/2024	3.00 % \$	280,000
99BC	Debt Service Reserve	Government Money Market Fund	Daily	0.03	4,143
99BC	Revenue	Government Money Market Fund	Daily	0.03	415,559
00A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	142,144
00A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	200,000
00A	Debt Service Reserve	FNMA	12/23/2024	3.00	500,000
00A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	297,547
00A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	20,000
00A	Revenue	Government Money Market Fund	Daily	0.03	264,983
00A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	290,000
00B	Bond Fund Interest	Government Money Market Fund	Daily	0.03	104,971
00B	Bond Fund Principal	Government Money Market Fund	Daily	0.03	132,917
00B	Debt Service Reserve	FHLB	11/15/2010	6.63	395,000
00B	Debt Service Reserve	Government Money Market Fund	Daily	0.03	4,170
00B	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	5,000
00B	Revenue	Government Money Market Fund	Daily	0.03	405,449
00B	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	30,000
01A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	92,727
01A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	41,667
01A	Debt Service Reserve	FNMA	07/27/2026	7.27	280,000
01A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	4,631
01A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	40,000
01A	Revenue	Government Money Market Fund	Daily	0.03	654,364
01A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	25,000
01A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	55,000

**Rental Housing Bond Resolution
Investments
Information as of June 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
02A	Bond Fund Interest	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	02/01/2014	3.76 % \$	203,974
02A	Bond Fund Principal	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	02/01/2014	3.76	966,667
02A	Debt Service Reserve	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	02/01/2014	4.23	3,170,000
02A	Redemption	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	02/01/2014	3.76	609
02A	Revenue	Bayerische Landesbank (guaranteed by the Free State of Bavaria) Inv. Agmt.	02/01/2014	3.76	2,445,344
02A	Revenue	Government Money Market Fund	Daily	0.03	51,897
03A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	243,685
03A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	66,667
03A	Debt Service Reserve	FNMA	08/20/2013	4.50	755,290
03A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	2,814
03A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	5,000
03A	Revenue	Government Money Market Fund	Daily	0.03	418,533
03A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	60,000
03B	Bond Fund Interest	Government Money Market Fund	Daily	0.03	35,711
03B	Bond Fund Principal	Government Money Market Fund	Daily	0.03	16,667
03B	Debt Service Reserve	FHLB	10/16/2015	5.25	136,938
03B	Debt Service Reserve	Government Money Market Fund	Daily	0.03	314
03B	Revenue	Government Money Market Fund	Daily	0.03	73,092
03B	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	15,000
03C	Bond Fund Interest	Government Money Market Fund	Daily	0.03	40,748
03C	Bond Fund Principal	Government Money Market Fund	Daily	0.03	16,667
03C	Debt Service Reserve	FHLB	10/16/2015	5.25	145,730
03C	Debt Service Reserve	Government Money Market Fund	Daily	0.03	334
03C	Revenue	Government Money Market Fund	Daily	0.03	104,862

**Rental Housing Bond Resolution
Investments
Information as of June 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03C	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable % \$	10,000
04A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	155,092
04A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	145,833
04A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	36,730
04A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	690,000
04A	Revenue	Government Money Market Fund	Daily	0.03	287,120
04A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	60,000
04B	Bond Fund Interest	Government Money Market Fund	Daily	0.03	58,423
04B	Bond Fund Principal	Government Money Market Fund	Daily	0.03	25,000
04B	Debt Service Reserve	FNMA	08/20/2013	4.50	212,368
04B	Debt Service Reserve	Government Money Market Fund	Daily	0.03	2,197
04B	Revenue	Government Money Market Fund	Daily	0.03	192,882
04B	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	15,000
04C	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25	752,445
04C	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25	1,962,500
04C	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.69	6,508,188
04C	Redemption	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25	229,571
04C	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25	6,462,128
04C	Revenue	Government Money Market Fund	Daily	0.03	168,185

**Rental Housing Bond Resolution
Investments
Information as of June 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05A	Bond Fund Interest	Government Money Market Fund	Daily	0.03 % \$	31,921
05A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	12,500
05A	Debt Service Reserve	FHLB	10/16/2015	5.25	116,883
05A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	1,209
05A	Revenue	Government Money Market Fund	Daily	0.03	117,035
06A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	134,904
06A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	25,000
06A	Debt Service Reserve	FHLB	10/16/2015	5.25	417,058
06A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	4,315
06A	Revenue	Government Money Market Fund	Daily	0.03	209,630
06A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	35,000
06B	Bond Fund Interest	Government Money Market Fund	Daily	0.03	98,513
06B	Bond Fund Principal	Government Money Market Fund	Daily	0.03	33,333
06B	Debt Service Reserve	FHLB	10/16/2015	5.25	339,964
06B	Debt Service Reserve	Government Money Market Fund	Daily	0.03	3,517
06B	Revenue	Government Money Market Fund	Daily	0.03	178,424
06C	Bond Fund Interest	Government Money Market Fund	Daily	0.03	56,833
06C	Bond Fund Principal	Government Money Market Fund	Daily	0.03	16,667
06C	Debt Service Reserve	FHLB	10/16/2015	5.25	194,468
06C	Debt Service Reserve	Government Money Market Fund	Daily	0.03	2,012
06C	Revenue	Government Money Market Fund	Daily	0.03	146,299
07A	Bond Fund Interest	Government Money Market Fund	Daily	0.03	71,009
07A	Bond Fund Principal	Government Money Market Fund	Daily	0.03	25,000
07A	Debt Service Reserve	FNMA	12/23/2024	4.00	245,000
07A	Debt Service Reserve	Government Money Market Fund	Daily	0.03	5,514
07A	Revenue	Government Money Market Fund	Daily	0.03	155,276
Total					\$ 67,093,581

**Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of June 30, 2010**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$19,722,277

Account Balance*

\$19,767,802

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.