



Rental Housing Bond Resolution

Semiannual Disclosure Report

Information as of December 31, 2009

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TRUSTEE:

Wells Fargo Bank, National Association
625 Marquette Avenue, N9311-115
Minneapolis, MN 55479
Contact: Martha Earley, Vice President
(612) 316-2384
FAX: (612)-667-2160
E-Mail: Martha.Earley@wellsfargo.com

AGENCY:

Minnesota Housing Finance Agency
400 Sibley Street-Suite 300
St. Paul, MN 55101-1998
Contact: Sharon Bjostad, Senior Financial Analyst
(651) 282-2577
FAX: (651)-296-8139
E-Mail: Sharon.Bjostad@state.mn.us

This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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**Rental Housing Bond Resolution
Summary of Security Features
Information as of December 31, 2009**



Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
Resolution Security		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; historically has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
Bond Issue Credit Enhancements		
Bond Insurance?	Yes	RH 95C-2, RH 97A (one maturity), and RH 98B AMBAC insured; RH 95D MBIA insured
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

**Rental Housing Bond Resolution
Summary of Security Features
Information as of December 31, 2009**



Mortgage Insurance/Enhancements	# of Loans	Mortgage Amount	Comments/Description
FHA Insurance	7	\$ 8,282,324	
HUD Risk Share	15	41,713,069	
Uninsured	153	147,790,529	
Total	175	\$ 197,785,922	

Project Based Subsidies			
Federal Subsidies (Specify Section 8, 236, Rent Suppl, etc.)			
100%	132	\$ 114,955,810	12 Section 236 developments & 120 Section 8
Partial	11	17,189,296	5 Section 236; 6 Section 8; 52.84% of the units are unsubsidized
State and/or Agency Subsidies			
100%	1	180,774	Group Homes for the Developmentally Disabled
Unsubsidized	31	65,460,042	7 ARMs, 5 MR, 19 LMIRs
Total	175	\$ 197,785,922	

Rental Housing Bond Resolution
Bonds, Loans Outstanding and Status of Any Lendable Funds
Information as of December 31, 2009



Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit (1)
None	\$ -	32	\$ 40,676,853	\$ -	\$ -	\$ -
95 C-2	6,310,000	19	5,496,879	-	-	1,831
95 D	9,470,000	12	10,947,802	-	-	4,380
97 A	3,775,000	1	3,704,746	-	-	-
98 AB	8,120,000	1	7,213,725	-	-	-
98 C	2,290,000	1	2,396,334	-	-	-
99A	3,125,000	1	3,144,539	-	-	-
99BC	2,030,000	1	2,091,258	-	-	-
00A	6,155,000	4	5,866,867	-	-	-
00B	4,270,000	2	4,109,833	-	-	-
01A	4,310,000	1	3,786,176	-	-	-
02A	13,925,000	23	12,103,285	-	-	609
03A	12,120,000	1	11,487,937	-	-	-
03B	1,745,000	1	1,671,812	-	-	-
03C-1	1,935,000	1	1,819,389	-	-	-
04A	7,990,000	1	7,387,488	-	-	-
04B	3,010,000	1	2,825,292	-	-	-
04C	48,275,000	67	52,806,923	-	-	507,386
05A-1	1,635,000	1	1,554,019	-	-	-
06A-1	6,505,000	1	6,108,625	-	-	-
06B	4,875,000	1	4,549,889	-	-	-
06C-1	2,770,000	1	2,586,646	-	-	-
07A-1	3,695,000	1	3,449,605	-	-	-
Total	158,335,000	175	197,785,922	-	-	514,206

(1) Prepayment funds will be used for future bond calls/scheduled maturities.

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of December 31, 2009**



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
95C	APPLEWOOD WEST	Duluth	7.05	\$ 277,928	\$ -	\$ 68,657	02/01/12	HAP	05/06/11	42	42
95C	BIRMINGHAM	St. Paul	7.05	199,938	-	106,179	11/01/12	HAP	10/30/11	21	21
95C	CEDAR TERRACE	St. Cloud	7.05	188,759	-	1,677	05/01/12	HAP	06/24/11	24	24
95C	DEWEY PLACE/PINES	Foley	7.05	263,635	-	133,567	08/01/12	HAP	06/02/11	36	36
95C	EIGHTEENTH & CLINTON	Minneapolis	7.05	59,374	-	20,847	07/01/12	HAP	08/28/11	8	8
95C	ETNA WOODS	St. Paul	7.05	145,368	-	19,759	02/01/12	HAP	07/01/11	20	20
95C	GALWAY PLACE	Coon Rapids	7.05	253,715	-	350,100	01/01/12	HAP	05/28/11	36	36
95C	GLENWOOD MANOR	Glenwood	7.05	228,145	-	237,375	01/01/12	HAP	05/27/11	36	36
95C	HILLSIDE TERRACE-MONTICELLO	Monticello	7.05	280,180	-	175,602	05/01/12	HAP	06/30/11	36	36
95C	KIMBERLY MEADOWS	Plymouth	7.05	373,538	-	453,699	10/01/12	HAP	08/31/11	39	39
95C	MAPLE KNOLL	Maplewood	7.05	598,840	-	249,718	01/01/13	HAP	10/15/11	57	57
95C	MILLPOND APTS	New Prague	7.05	356,237	-	240,223	05/01/12	HAP	08/14/11	44	44
95C	OAKLAND SQUARE	Minneapolis	7.05	182,026	-	68,271	07/01/16	HAP	11/30/14	31	31
95C	RIPPLE RIVER	Aitkin	7.05	334,112	-	75,258	07/01/13	HAP	11/11/11	32	32
95C	RUSTIC CREEK	Two Harbors	7.05	455,835	-	55,760	02/01/13	HAP	12/07/11	40	40
95C	SUNRISE MANOR	Sleepy Eye	7.05	243,497	-	6,379	05/01/12	HAP	10/01/11	32	32
95C	WALNUT PLACE	Rockford	7.05	241,783	-	158,519	04/01/12	HAP	07/21/11	30	30
95C	WESTFALLS-R.W. FALL	Redwood Falls	7.05	357,721	-	377,824	11/01/12	HAP	10/01/11	40	40
95C	WESTGATE-NEW PRAGUE	New Prague	7.05	436,563	-	192,215	08/01/13	HAP	07/15/11	37	37
95C	WOMENS ADVOCATES	St. Paul	7.05	19,687	-	See RH04C	09/01/12	HAP	07/02/21	See RH04C	See RH04C
95D	BLACKDUCK	Blackduck	7.50	313,608	-	252,141	12/01/17	HAP	10/01/16	30	30
95D	KALEVA	New York Mills	7.25	58,174	-	93,051	11/01/29	HAP	11/01/29	30	30
95D	MARYLAND HOUSE	Minneapolis	7.25	1,931,344	-	656,409	01/01/22	HAP	01/08/21	79	79
95D	NORTH STAR	Roseau	7.25	807,948	-	378,936	02/01/20	HAP	05/14/19	51	51
95D	PARK MANOR	Detroit Lakes	7.25	1,621,823	-	1,347,060	08/01/20	HAP	05/18/19	97	97
95D	PARK VIEW TERRACE-M	Moorhead	7.50	1,308,992	-	1,240,428	12/01/17	HAP	05/15/17	121	121
95D	PINE RIDGE	Grand Rapids	5.75	1,014,518	-	554,907	11/01/18	HAP	02/15/18	60	100
95D	PRINCETON	Princeton	7.25	747,396	-	461,383	04/01/20	HAP	04/12/19	48	48
95D	RED PINE ESTATE	Bemidji	7.25	376,842	-	368,103	08/01/11	HAP	08/29/10	86	86
95D	RIVER BEND	Fergus Falls	7.25	708,118	-	1,089,062	08/01/12	HAP	10/31/10	100	100
95D	THIRTYONE HUND FOURTH AVENUE	Minneapolis	7.50	96,751	-	38,807	01/01/24	LMIR	N/A	0	10

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
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<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
95D	WESTGATE-HIBBING	Hibbing	7.50	\$ 973,239	\$ -	\$ 171,834	12/01/17	HAP	11/24/16	30	100
95D	WESTGATE-HIBBING	Hibbing	0.00	989,047	-	See above	08/01/13	HAP	11/24/16	See above	See above
97A	GENEVA VILLAGE	Oakdale	7.21	3,704,746	-	323,825	01/01/28	LMIR	N/A	0	175
98A	CROSSROADS	New Brighton	5.87	7,213,725	-	671,574	07/01/28	HAP	08/30/19	172	172
98C	BOSSEN PARK APTS	Minneapolis	6.68	2,396,334	-	269,059	02/01/30	LMIR/HRS	N/A	0	110
99A	HOPKINS VILLAGE (3)	Hopkins	7.12	2,037,146	-	630,244	09/01/24	LMIR/FHA/236	09/01/12	161	161
99A	HOPKINS VILLAGE	Hopkins	5.20	788,498	-	See above	09/01/24	LMIR/FHA	See above	See above	See above
99A	HOPKINS VILLAGE	Hopkins	5.20	318,895	-	See above	09/01/24	LMIR	See above	See above	See above
99BC	PARK HAVEN (3)	Brooklyn Park	8.02	1,826,143	-	541,140	01/01/25	LMIR/FHA/236	01/01/13	174	174
99BC	PARK HAVEN	Brooklyn Park	4.30	265,115	-	See above	01/01/13	LMIR/FHA	See above	See above	See above
00A	COLONY APTS (3)	North Mankato	8.50	347,364	-	215,156	06/01/12	LMIR/HRS/236	06/01/12	120	120
00A	COLONY APTS	North Mankato	6.30	1,379,104	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
00A	FAIRVIEW APTS (3)	St. Peter	7.00	207,402	-	7,040	06/01/14	LMIR/HRS/236	06/01/14	48	48
00A	FAIRVIEW APTS	St. Peter	7.55	436,783	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
00A	FRANKLIN LANE (3)	Anoka	7.17	826,298	-	352,407	05/01/27	LMIR/HRS/236	05/01/15	66	66
00A	FRANKLIN LANE	Anoka	7.35	294,769	-	See above	05/01/15	LMIR/FHA	See above	See above	See above
00A	FRANKLIN LANE	Anoka	7.35	582,592	-	See above	05/01/27	LMIR	See above	See above	See above
00A	HOMESTEAD APTS (3)	Mankato	7.00	557,769	-	126,195	06/01/14	LMIR/HRS/236	06/01/14	120	120
00A	HOMESTEAD APTS	Mankato	7.55	1,234,787	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
00B	KENTUCKY LANE	Crystal	7.29	2,608,507	-	174,564	12/01/31	LMIR/HRS	N/A	0	67
00B	WOODLAND PARK APTS (3)	St. Cloud	7.29	1,501,326	-	138,910	12/01/31	LMIR/HRS/236	11/01/15	86	86
01A	MANITOU RIDGE (3)	White Bear Lake	6.63	3,786,176	-	238,097	03/01/33	LMIR/HRS/236	10/01/14	118	118
02A	ABBEY FIELD	St. Francis	5.23	391,982	-	228,123	08/01/13	HAP	(A)	42	42
02A	CAMBER HILL	So. St. Paul	5.23	485,816	-	72,047	09/01/13	HAP	(A)	44	44
02A	CEDAR HILLS	Minnetonka	8.15	374,869	-	334,956	10/01/13	HAP	12/29/12	30	30
02A	ELLIOT PARK APTS	Minneapolis	8.15	272,968	-	146,227	12/01/13	HAP	01/31/13	30	30
02A	ENDION SCHOOL	Duluth	8.15	293,628	-	73,127	11/01/13	HAP	11/17/12	26	26
02A	FONTAINE TOWERS	Rochester	8.15	2,795,013	-	1,039,619	12/01/15	HAP	06/30/13	151	151
02A	HERITAGE HOUSE	St. Paul	8.15	776,072	-	343,096	11/01/13	HAP	04/27/13	58	58
02A	HICKORY RIDGE	Maple Grove	8.15	519,941	-	41,664	03/01/15	HAP	01/28/13	32	32
02A	HOLMES GREENWAY	Minneapolis	5.23	730,207	-	150,069	10/01/13	HAP	(A)	50	50
02A	INNSBRUCK	Rochester	8.15	501,504	-	191,763	10/01/13	HAP	10/15/12	40	40
02A	KINGSWAY ESTATES	LeSueur	8.15	275,330	-	33,323	10/01/13	HAP	10/26/12	24	24
02A	LANESBORO HTS.	Elk River	8.15	354,127	-	268,080	10/01/13	HAP	09/28/12	30	30

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
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Series	Development Name	Location	Mortgage			Development Reserves	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	Total # of Units
			Loan Interest Rate	Outstanding Mortgage Loan Balance	Undisbursed Mortgage Amount						
02A	MADISON APT.	Minneapolis	8.15	\$ 577,950	\$ -	\$ 89,203	05/01/14	HAP	02/15/13	51	51
02A	MAPLE GROVE ESTATES	Hermantown	8.15	527,098	-	321,896	11/01/13	HAP	09/16/12	48	48
02A	MEDLEY PARK	Golden Valley	8.15	398,305	-	140,059	03/01/14	HAP	12/01/12	30	30
02A	MISSION OAKS	Plymouth	8.15	341,775	-	231,220	02/01/14	HAP	05/27/13	26	26
02A	MORGAN PARK	Duluth	8.15	329,126	-	68,405	09/01/13	HAP	08/31/12	24	24
02A	OAK HAVEN	Minneapolis	8.15	111,513	-	95,553	02/01/13	HAP	12/21/12	10	10
02A	ROSEMOUNT PLAZA	Rosemount	8.15	542,757	-	343,683	12/01/13	HAP	01/21/13	39	39
02A	RUSH RIVERVIEW	Rush City	8.15	279,888	-	181,637	10/01/13	HAP	11/30/12	24	24
02A	STONE CREEK TH fka ROCK MANOR	Luverne	8.15	316,068	-	46,424	02/01/14	HAP	10/27/12	24	24
02A	WILKINS TOWNHOMES	St. Paul	8.15	222,632	-	192,428	01/01/13	HAP	12/02/12	23	23
02A	WIMBLEDON GREEN	St. Cloud	8.15	684,717	-	385,407	01/01/15	HAP	02/25/13	45	45
03A	CEDAR VILLAS	Eagan	6.00	11,026,715	-	406,442	12/01/44	LMIR/HRS	N/A	0	104
03A	CEDAR VILLAS	Eagan	6.00	461,222	-	See above	01/01/21	LMIR/HRS	See above	See above	See above
03B	VADNAIS HIGHLANDS	Vadnais Heights	6.60	1,671,812	-	167,528	03/01/34	LMIR/HRS/HAP	(A)	35	35
03C	HILLSIDE TERRACE	Long Lake	6.72	1,819,389	-	297,889	08/01/34	LMIR/HRS	12/02/10	44	44
04A	LORING TOWERS APARTMENTS (3)	Minneapolis	6.14	7,387,488	-	1,055,292	04/01/35	LMIR/HRS/236	12/31/23	187	208
04B	PENNEL PARK APARTMENTS	Duluth	6.20	2,825,292	-	267,360	07/01/35	LMIR	07/01/35	100	101
04C	BIRCHWOOD EAST	Virginia	6.75	660,059	-	2,208	05/01/18	HAP	06/01/17	30	60
04C	BOARDWALK	Richfield	6.50	1,055,591	-	247,250	12/01/19	HAP	10/23/18	77	77
04C	CANADIAN TERRACE	Minneapolis	7.55	199,349	-	125,998	09/01/16	MR	N/A	0	19
04C	CASCADE	Walker	0.00	489,618	-	78,002	05/30/38	HAP	05/31/18	36	36
04C	CASCADE-asset management	Walker	0.00	130,179	-	See above	12/01/21	HAP	See above	See above	See above
04C	CENTENNIAL PLAZA	Le Center	7.50	329,700	-	141,548	12/01/17	HAP	12/10/16	40	40
04C	CHICAGO AVE APT	Minneapolis	7.45	831,331	-	253,901	12/01/22	LMIR/HAP/FHA	(A)	60	60
04C	CLOVERDALE	St. Joseph	7.25	825,806	-	406,940	10/01/21	HAP	03/28/20	36	36
04C	COUNTRYSIDE T.H.	Fairmont	6.50	1,043,300	-	517,250	12/01/19	HAP	09/22/18	71	71
04C	THE CROSSROADS fka SOUTH PARK MANOR	Dodge Center	0.00	817,882	-	10,436	05/01/22	HAP	09/12/20	37	37
04C	THE CROSSROADS fka SOUTH PARK MANOR	Dodge Center	0.00	260,000	-	See above	05/01/22	AMP	See above	See above	See above
04C	EASTGATE	Montevideo	0.00	948,290	-	131,414	09/01/21	HAP	07/31/20	46	46
04C	EASTPORT	Mankato	6.50	1,344,956	-	655,354	10/01/19	HAP	08/16/18	78	78
04C	FIFTEEN HUND PERKINS	Windom	0.00	897,170	-	496,443	03/01/21	HAP	11/27/19	48	48
04C	GARDEN COURT	Winnebago	0.00	382,661	-	133,616	01/01/19	HAP	05/01/18	36	36
04C	GRAHEK APTS.	Ely	7.25	640,628	-	258,331	11/01/19	HAP	03/30/19	42	42
04C	GREENWOOD PLACE	Faribault	7.25	1,078,517	-	226,989	10/01/20	HAP	06/05/19	51	51

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
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<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>
04C	HARBOR POINT	Two Harbors	7.25	\$ 627,536	\$ -	\$ 190,202	06/01/19	HAP	10/27/18	41	41
04C	HEIGHTS MANOR	Columbia Heights	6.50	1,026,877	-	769,004	12/01/19	HAP	09/22/18	85	85
04C	HENRY HILL (4)	Granite Falls	7.25	57,639	-	852,437	05/01/10	HAP	N/A	0	54
04C	HERITAGE PRAIRIE	Wabasso	6.50	288,009	-	566,048	01/01/19	HAP	06/15/18	28	28
04C	HIGHLAND COMMONS	Arlington	6.50	531,782	-	78,662	10/01/19	HAP	01/09/19	41	41
04C	HILLSIDE HOMES	Spring Valley	6.50	429,080	-	119,227	10/01/19	HAP	12/14/18	37	37
04C	HILLSIDE MANOR EAST	Moose Lake	7.25	141,403	-	243,529	03/01/11	HAP	07/08/10	41	41
04C	HUNTERS RIDGE	Minnetonka	6.50	2,077,704	-	647,589	08/01/21	HAP	09/04/20	25	123
04C	JEFFERSON SQUARE	Northfield	7.25	240,225	-	240,769	08/01/11	HAP	07/01/10	50	50
04C	LAKE CRYSTAL	Lake Crystal	7.25	828,103	-	521,692	03/01/21	HAP	06/12/19	43	43
04C	LINCOLN CENTER	Chisholm	7.25	248,268	-	218,457	03/01/12	HAP	12/15/10	41	41
04C	MAPLE RIDGE MANOR	Alexandria	6.50	694,105	-	650,498	01/01/21	HAP	07/31/18	40	40
04C	MAPLE RIDGE MANOR	Alexandria	0.00	460,000	-	See above	01/01/21	HAP	See above	See above	See above
04C	MATTHEWS PARK	Minneapolis	7.50	300,373	-	215,941	12/01/17	HAP	09/28/16	24	24
04C	MERIDIAN APTS	Duluth	6.50	538,063	-	387,405	05/01/19	HAP	07/20/18	39	39
04C	MILACA PARK	Milaca	0.00	1,580,941	-	142,597	03/01/22	HAP	11/14/20	71	71
04C	MILL POND VIEW	Pelican Rapids	7.25	1,203,323	-	1,130,921	09/01/20	HAP	09/20/19	66	66
04C	MILLIE BENEKE	Glencoe	0.00	436,524	-	261,431	08/01/19	HAP	08/07/18	41	41
04C	MOWER COUNTY	LeRoy	6.50	467,818	-	1,004,135	10/01/20	HAP	06/30/19	30	30
04C	MUNGER TERRACE	Duluth	7.25	916,070	-	104,945	08/01/20	HAP	01/24/19	45	45
04C	NEVADA SQUARE	Benson	7.25	763,101	-	305,396	04/01/20	HAP	03/30/19	40	40
04C	NORTH 44 fka TODD 27	Long Prairie	7.25	749,329	-	65,835	04/01/21	HAP	06/25/20	44	44
04C	NORTH MORA	Mora	0.00	642,884	-	98,676	05/01/21	HAP	12/06/17	35	35
04C	NORTHGATE WOODS	Blaine	7.25	1,674,009	-	709,031	07/01/21	HAP	08/29/20	75	75
04C	NORTHWOOD COMMONS	Baudette	6.50	346,370	-	187,292	05/01/19	HAP	12/19/18	32	32
04C	OAKWOOD HOMES	Karlstad	7.25	226,565	-	17,946	12/01/21	HAP	03/12/20	45	45
04C	OAKWOOD HOMES	Karlstad	0.00	314,998	-	See above	12/01/21	HAP	03/12/20	See above	See above
04C	OKABENA	Worthington	7.25	809,601	-	448,321	07/01/19	HAP	11/30/18	60	60
04C	OTTERKILL GARDEN	Bagley	7.50	319,674	-	228,960	02/01/18	HAP	05/01/17	30	30
04C	PINE MANOR	Ely	0.00	122,693	-	142,049	06/01/11	HAP	07/27/10	30	30
04C	RIVERSIDE MANOR	Dawson	0.00	434,691	-	107,313	09/01/20	HAP	11/30/19	24	24
04C	RIVERSIDE TERRACE	Thief River Falls	7.25	218,021	-	412,244	05/01/11	HAP	05/02/10	66	66
04C	RIVERVIEW APTS	Appleton	6.50	424,103	-	394,634	12/01/19	HAP	10/13/18	37	37
04C	RIVERVIEW MANOR	Floodwood	7.25	523,093	-	285,997	01/01/20	HAP	04/13/19	35	35
04C	ROSEMOUNT TOWNHOUSES	Rosemount	1.00	561,551	-	51,800	10/01/21	LMIR	01/31/28	28	28
04C	ROSEVILLE SENIORS	Roseville	6.50	1,536,508	-	804,313	02/01/19	HAP	09/21/18	127	127

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of December 31, 2009**



Series	Development Name	Location	Mortgage			Development Reserves	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	Total # of Units
			Loan Interest Rate	Outstanding Mortgage Loan Balance	Undisbursed Mortgage Amount						
04C	SAHLMAN EAST	Cloquet	7.25	\$ 155,009	\$ -	\$ 174,328	05/01/11	HAP	07/01/10	36	36
04C	SOUTHVIEW TERRACE	Hibbing	6.75	1,483,773	-	172,397	06/01/18	HAP	08/01/17	43	145
04C	SUNRISE ESTATES	Jackson	0.00	279,197	-	193,554	12/01/14	HAP	10/30/10	40	40
04C	SUNRISE ESTATES	Jackson	0.00	550,000	-	See above	01/01/22	AMP	See above	See above	See above
04C	SUNRISE MEADOW	St. Peter	6.50	1,018,958	-	302,202	05/01/19	HAP	06/01/18	63	63
04C	TOWN SQUARE	East Grand Forks	7.25	1,693,805	-	492,045	12/01/21	HAP	10/08/19	81	81
04C	VALLEY VIEW MANOR	Ada	6.50	411,124	-	717,252	04/01/19	HAP	06/28/18	40	40
04C	VALLEYVIEW COMMONS	Mahnomen	6.50	341,238	-	794,941	04/01/19	HAP	10/13/18	32	32
04C	VILLAGE TH	Chaska	7.25	640,085	-	266,537	02/01/22	HAP	02/01/21	28	28
04C	WARROAD	Warroad	0.00	642,775	-	54,385	12/01/21	HAP	12/17/20	30	30
04C	WASHINGTON SQUARE	White Bear Lake	7.25	1,373,945	-	468,969	03/01/21	HAP	05/24/19	81	81
04C	WEST FALLS ESTATES	International Falls	7.25	506,977	-	358,860	04/01/12	HAP	01/08/11	80	80
04C	WESTGATE	Gaylord	6.50	313,242	-	76,491	03/01/19	HAP	07/01/18	31	31
04C	WHISPERING PINES	Caledonia	6.50	464,163	-	146,134	09/01/19	HAP	12/14/18	37	37
04C	WHITTIER COOP	Minneapolis	7.25	619,894	-	61,018	10/01/18	FHA	(A)	45	45
04C	WOMENS ADVOCATES	St. Paul	7.01	51,508	-	295,468	09/01/12	HAP	07/02/21	12	15
04C	WOODCREST MANOR	Mora	7.25	737,345	-	96,373	08/01/21	HAP	03/07/20	42	42
04C	WOODLAND GARDEN	Duluth	7.25	970,098	-	194,041	01/01/20	HAP	06/15/19	60	60
04C	YORKDALE	Edina	7.25	1,682,613	-	324,411	05/01/20	HAP	01/08/19	90	90
04C	YORKDALE	Edina	9.00	4,175,103	-	See above	05/01/20	HAP	See above	See above	See above
05A	MARSHALL SQUARE APTS	Marshall	6.45	1,554,019	-	183,826	02/01/36	LMIR/HRS/HAP	08/24/25	90	90
06A	GREYSOLON PLAZA	Duluth	6.50	6,108,625	-	1,235,351	04/01/47	HAP	10/22/10	150	150
06B	WAYBURY APARTMENTS	Carver	6.35	4,549,889	-	511,457	08/01/37	LMIR	10/01/13	114	114
06C	LARSON COMMONS	Cloquet	6.52	2,586,646	-	313,092	06/01/37	HAP	03/07/20	85	85
07A	RIVERTOWN COMMONS	Stillwater	6.15	3,449,605	-	166,360	03/01/38	LMIR	04/03/20	96	96
Subtotal - Bond Financed				\$ 157,109,069	\$ -	\$ 44,434,958				7,295	8,199

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of December 31, 2009**



<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Sub- sidized Units</u>	<u>Total # of Units</u>	
None	116,118,120 S HOLMES	Shakopee	9.50	\$ 87,219	\$ -	\$ 2,862	03/01/19	ARM	N/A	0	7	
None	380-400 W LARPENTEUR	St. Paul	9.75	309,527	-	124,220	11/01/21	ARM	N/A	0	34	
None	500 S. 2ND AVE.	Mankato	8.50	358,621	-	12,591	07/01/20	ARM	N/A	0	38	
None	924 WASHINGTON	Bemidji	9.50	42,452	-	8,332	08/01/19	ARM	N/A	0	8	
None	CARRIAGE HOUSE	Moorhead	6.50	696,313	-	97,076	07/01/21	MR	N/A	0	36	
None	CHESTER TERRACE	Duluth	7.50	384,358	-	128,761	02/01/18	ARM	N/A	0	43	
None	CLIFTON	Shakopee	7.25	1,265,790	-	3,325	03/01/21	HAP	11/19/19	56	56	
None	DELANCEY & SELBY STONE APTS. Fka 700-716 SELBY	St. Paul	9.50	174,082	-	79,271	10/01/20	ARM	N/A	0	38	
None	DELTON MANOR (3)	Bemidji	6.75	393,874	-	194,127	12/01/16	236	12/01/16	60	60	
None	DOVER HILL (3)	Golden Valley	6.75	2,359,852	-	2,129,166	12/01/16	236	12/01/16	196	234	
None	HERITAGE PARK	Minneapolis	6.50	3,843,675	-	553,453	11/01/43	LMIR	N/A	0	112	
None	HYLANDS	Rochester	7.25	2,508,655	-	339,385	11/01/21	HAP	06/02/20	100	100	
None	LEWIS PARK	St. Paul	7.25	2,755,753	-	1,755,125	01/01/22	HAP	08/01/20	103	103	
None	LIBERTY PLAZA	St. Paul	6.50	4,902,507	-	926,790	02/01/34	LMIR	09/30/14	78	173	
None	MESABA VILLAS (3)	Duluth	6.75	253,456	-	125,658	12/01/16	236	12/01/16	27	27	
None	MILWAUKEE AVE (3)	Minneapolis	6.75	111,263	-	76,629	12/01/16	236	12/01/16	12	12	
None	NORTH RIDGE ESTATES	No. Mankato	7.50	692,693	-	37,111	07/01/22	MR	N/A	0	30	
None	NORTHWOOD APTS. (3)	Glencoe	6.75	289,362	-	4,515	12/01/16	236	12/01/16	31	39	
None	OAK GLEN OF EDINA	Edina	5.75	5,687,734	-	200,523	11/01/32	LMIR	06/30/13	26	64	
None	OUTREACH SIX ACRES, INC.	Winsted	7.65	180,774	-	68,485	01/01/27	DD	N/A	0	6	
None	PARK PLAZA St. fka 830 13th STREET	St. Cloud	8.50	782,052	-	1,888	02/01/21	ARM	N/A	0	48	
None	PASSAGES	Minneapolis	5.00	251,338	-	101,277	09/01/21	MR	N/A	0	17	
None	QUEENS LANE APT	Anoka	3.50	135,975	-	389,826	01/01/12	LMIR	N/A	0	44	
None	SIBLEY COVE	Maplewood	5.72	4,363,018	-	243,923	08/01/34	LMIR	07/01/33	40	80	
None	SLATER SQUARE	Minneapolis	5.00	737,620	-	246,924	11/01/36	MR	N/A	0	163	
None	SLATER SQUARE	Minneapolis	5.00	1,173,284	-	See above	11/01/36	MR	See above	See above	See above	
None	THEATER HEIGHTS	Columbia Heights	3.50	11,189	-	54,239	10/01/11	LMIR	N/A	0	22	
None	THREE LINKS (3)	Northfield	6.75	482,231	-	153,756	12/01/16	236	12/01/16	32	80	
None	VIKING TERRACE (3)	Worthington	6.75	441,383	-	126,240	12/01/16	236	12/01/16	40	60	
None	VIRGINIA ROTARY (3)	Virginia	7.25	178,896	-	80,427	11/01/15	FHA/236	11/01/15	31	31	
None	WASHINGTON CROSSING	Winona	5.75	1,722,661	-	100,584	01/01/36	LMIR	N/A	0	62	
None	WATERFORD	Oakdale	7.09	359,152	-	25,166	10/01/13	HAP/FHA	(A)	31	31	
None	WESTVIEW APARTMENTS (4)	Forest Lake	6.50	2,740,096	-	350,249	06/01/33	LMIR	N/A	0	64	
Subtotal				<u>\$ 40,676,854</u>	<u>\$ -</u>	<u>\$ 8,741,906</u>					<u>863</u>	<u>1,922</u>
Total				<u>\$ 197,785,922</u>	<u>\$ -</u>	<u>\$ 53,176,864</u>					<u>8,158</u>	<u>10,121</u>

* Footnotes and Program Type Legend found on page D-7

**Rental Housing Bond Resolution
Loan Portfolio Statistics Footnotes and Program Type Legend
Information as of
December 31, 2009**



Notes:

- (1) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.
- (2) All loans can be prepaid subject to Agency approval. For prepayment provisions, see Bonds Outstanding and Summary of Special Redemption Provisions.
- (3) Refinancings of existing 236 projects: The original interest reduction payments have not been increased to cover the additional debt service and are for less than the maximum term of the mortgage.
- (4) The HAP contract renewal is in process.
- (A) Initial 20 year Section 8 contract expired, contracts renewed in one to five year increments.

***Program Type Legend**

236	= Section 236 Interest Reduction Payment Program
AMP	= Asset Management Program
ARM	= Apartment Renovation Mortgage Program
DD	= Group Homes For The Developmentally Disabled
FHA	= FHA Insured
HAP	= Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS	= FHA Risk Share Insurance
LMIR	= Low And Moderate Income Rental Program
MR	= Market Rate Loan Program

**Rental Housing Bond Resolution
Real Estate Owned and Developments in Default
Information as of December 31, 2009**



REAL ESTATE OWNED

<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Outstanding Loan Balance</u>	<u>Current Carrying Value</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total #of Units</u>
NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

DEVELOPMENTS IN DEFAULT

<u>Series</u>	<u>Developments in Default</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Delinquent Payment(s)</u>	<u>Total Amount Delinquent</u>
None	NORTHWOOD APTS.	\$ 289,362	12/01/2009	\$ 4,701
		\$ 289,362		\$ 4,701

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1995 Series C-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/1996	Serial	3.800	\$ 680,000	\$ 680,000	\$ -	\$ -	N/A
--	02/01/1997	Serial	4.000	745,000	715,000	30,000	-	N/A
--	08/01/1997	Serial	4.000	755,000	720,000	35,000	-	N/A
--	02/01/1998	Serial	4.200	775,000	735,000	40,000	-	N/A
--	08/01/1998	Serial	4.200	790,000	755,000	35,000	-	N/A
--	02/01/1999	Serial	4.400	810,000	770,000	40,000	-	N/A
--	08/01/1999	Serial	4.400	830,000	745,000	85,000	-	N/A
--	02/01/2000	Serial	4.500	845,000	755,000	90,000	-	N/A
--	08/01/2000	Serial	4.500	870,000	780,000	90,000	-	N/A
--	02/01/2001	Serial	4.600	885,000	795,000	90,000	-	N/A
--	08/01/2001	Serial	4.600	910,000	815,000	95,000	-	N/A
--	02/01/2002	Serial	4.750	930,000	830,000	100,000	-	N/A
--	08/01/2002	Serial	4.750	955,000	800,000	155,000	-	N/A
--	02/01/2003	Serial	4.900	980,000	815,000	165,000	-	N/A
--	08/01/2003	Serial	4.900	1,005,000	800,000	205,000	-	N/A
--	02/01/2004	Serial	5.000	1,030,000	755,000	275,000	-	N/A
--	08/01/2004	Serial	5.000	1,055,000	765,000	290,000	-	N/A
--	02/01/2005	Serial	5.100	1,085,000	790,000	295,000	-	N/A
--	08/01/2005	Serial	5.100	1,115,000	725,000	390,000	-	N/A
--	02/01/2006	Serial	5.250	1,145,000	735,000	410,000	-	N/A
--	08/01/2006	Serial	5.250	1,180,000	745,000	435,000	-	N/A
--	02/01/2007	Serial	5.400	1,215,000	765,000	450,000	-	N/A
--	08/01/2007	Serial	5.400	1,250,000	800,000	450,000	-	N/A
--	02/01/2008	Serial	5.500	1,290,000	815,000	475,000	-	N/A
--	08/01/2008	Serial	5.500	1,330,000	835,000	495,000	-	N/A

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1995 Series C-2, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MJT2	08/01/2011*	Term (a)	5.850	8,865,000	1,625,000	3,730,000	3,510,000	1
60415MJU9	02/01/2015*	Term (b)	5.950	4,885,000	-	2,085,000	2,800,000	1
				\$ 38,210,000	\$ 20,865,000	\$ 11,035,000	\$ 6,310,000	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

(a): Sinking fund redemptions began February 1, 2009.

(b): Sinking fund redemptions begin February 1, 2012.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: February 1, 2005 through January 31, 2006 - 102%; February 1, 2006 through January 31, 2007 - 101%; February 1, 2007 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP © is a registered trademark of the American Bankers Association.

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009



Rental Housing Bonds, 1995 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/1996	Serial	3.800	\$ 1,980,000	\$ 1,980,000	\$ -	\$ -	N/A
--	02/01/1997	Serial	4.050	2,785,000	2,695,000	90,000	-	N/A
--	08/01/1997	Serial	4.150	2,845,000	2,750,000	95,000	-	N/A
--	02/01/1998	Serial	4.300	2,900,000	2,660,000	240,000	-	N/A
--	08/01/1998	Serial	4.400	2,965,000	2,660,000	305,000	-	N/A
--	02/01/1999	Serial	4.500	3,025,000	2,690,000	335,000	-	N/A
--	08/01/1999	Serial	4.500	3,095,000	2,615,000	480,000	-	N/A
--	02/01/2000	Serial	4.650	3,165,000	2,595,000	570,000	-	N/A
--	08/01/2000	Serial	4.650	3,240,000	2,600,000	640,000	-	N/A
--	02/01/2001	Serial	4.800	3,310,000	2,645,000	665,000	-	N/A
--	08/01/2001	Serial	4.800	3,390,000	2,655,000	735,000	-	N/A
--	02/01/2002	Serial	4.950	3,470,000	2,545,000	925,000	-	N/A
--	08/01/2002	Serial	4.950	3,550,000	2,570,000	980,000	-	N/A
--	02/01/2003	Serial	5.050	3,635,000	2,520,000	1,115,000	-	N/A
--	08/01/2003	Serial	5.050	3,725,000	2,595,000	1,130,000	-	N/A
--	02/01/2004	Serial	5.150	3,820,000	2,505,000	1,315,000	-	N/A
--	08/01/2004	Serial	5.150	3,915,000	2,400,000	1,515,000	-	N/A
--	02/01/2005	Serial	5.250	4,015,000	2,385,000	1,630,000	-	N/A
--	08/01/2005	Serial	5.250	4,110,000	480,000	3,630,000	-	N/A
--	02/01/2006	Serial	5.350	4,215,000	395,000	3,820,000	-	N/A
--	08/01/2006	Serial	5.350	4,330,000	390,000	3,940,000	-	N/A
--	02/01/2007	Serial	5.450	4,440,000	345,000	4,095,000	-	N/A
--	08/01/2007	Serial	5.450	4,565,000	350,000	4,215,000	-	N/A
--	02/01/2008	Serial	5.550	4,690,000	365,000	4,325,000	-	N/A
--	08/01/2008	Serial	5.550	4,820,000	365,000	4,455,000	-	N/A
60415MMG6	08/01/2011*	Term (a)	5.800	33,380,000	845,000	30,900,000	1,635,000	1
60415MMH4	08/01/2015*	Term (b)	5.900	45,235,000	-	42,025,000	3,210,000	1

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1995 Series D, continued from prior page

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MMJ0	02/01/2018*	Term (c)	5.950	32,740,000	-	30,425,000	2,315,000	1
60415MMK7	02/01/2022*	Term (d)	6.000	33,235,000	-	30,925,000	2,310,000	1
				<u>\$ 234,590,000</u>	<u>\$ 49,600,000</u>	<u>\$ 175,520,000</u>	<u>\$ 9,470,000</u>	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by MBIA Insurance Corporation.

- (a): Sinking fund redemptions began February 1, 2009.
- (b): Sinking fund redemptions begin February 1, 2012.
- (c): Sinking fund redemptions begin February 1, 2016.
- (d): Sinking fund redemptions begin August 1, 2018.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest: February 1, 2005 through January 31, 2006 - 102%; February 1, 2006 through January 31, 2007 - 101%; February 1, 2007 and thereafter - 100%.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1997 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/1999	Serial	4.250	\$ 70,000	\$ 70,000	\$ -	\$ -	N/A
--	08/01/2000	Serial	4.450	75,000	75,000	-	-	N/A
--	08/01/2001	Serial	4.550	75,000	75,000	-	-	N/A
--	08/01/2002	Serial	4.650	80,000	80,000	-	-	N/A
--	08/01/2003	Serial	4.750	85,000	85,000	-	-	N/A
--	08/01/2004	Serial	4.850	90,000	90,000	-	-	N/A
--	08/01/2005	Serial	4.950	90,000	90,000	-	-	N/A
--	08/01/2006	Serial	5.000	95,000	95,000	-	-	N/A
--	08/01/2007	Serial	5.100	100,000	100,000	-	-	N/A
--	08/01/2008	Serial	5.200	105,000	105,000	-	-	N/A
--	08/01/2009	Serial	5.300	110,000	110,000	-	-	N/A
60415MZR8	08/01/2010	Serial	5.400	120,000	-	-	120,000	1
60415MZS6	08/01/2011	Serial	5.450	125,000	-	-	125,000	1
60415MZT4	08/01/2012	Serial	5.500	135,000	-	-	135,000	1
60415MZU1	08/01/2013	Serial	5.550	140,000	-	-	140,000	1
60415MZV9	08/01/2014	Serial	5.600	150,000	-	-	150,000	1
60415MZW7	08/01/2015	Serial	5.650	155,000	-	-	155,000	1
60415MZY3	08/01/2017	Term (a)	5.750	340,000	-	-	340,000	1
60415MB37	08/01/2028*	Term (b)	5.875	2,610,000	-	-	2,610,000	1
				<u>\$ 4,750,000</u>	<u>\$ 975,000</u>	<u>\$ -</u>	<u>\$ 3,775,000</u>	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1997 Series A, continued from prior page

- (a): Sinking fund redemptions begin August 1, 2016.
- (b): Sinking fund redemptions begin August 1, 2018.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2007 through July 31, 2008 - 101.5%; August 1, 2008 through July 31, 2009 - 100.75%; August 1, 2009 and thereafter - 100%.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1998 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MQ72	08/01/2028	Term (a)	5.375	\$ 5,505,000	\$ -	\$ -	\$ 5,505,000	1
				<u>\$ 5,505,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,505,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin February 1, 2019.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2008 through July 31, 2009 - 101%; August 1, 2009 through July 31, 2010 - 100.5%; August 1, 2010 and thereafter - 100%.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1998 Series B

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415MQ80	02/01/2019*	Term (a)	6.600	\$ 4,180,000	\$ 1,565,000	\$ -	\$ 2,615,000	1
				<u>\$ 4,180,000</u>	<u>\$ 1,565,000</u>	<u>\$ -</u>	<u>\$ 2,615,000</u>	

Note A: Refer to summary of special redemption provisions.

* Payment at maturity or upon sinking fund redemption insured by an insurance policy issued by Ambac Assurance Corporation.

(a): Sinking fund redemptions began August 1, 1999.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2008 through July 31, 2009 - 101%; August 1, 2009 through July 31, 2010 - 100.5%; August 1, 2010 and thereafter - 100%.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1998 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2000	Serial	3.900	\$ 45,000	\$ 45,000	\$ -	\$ -	N/A
--	08/01/2001	Serial	4.000	50,000	50,000	-	-	N/A
--	08/01/2002	Serial	4.100	50,000	50,000	-	-	N/A
--	08/01/2003	Serial	4.200	55,000	55,000	-	-	N/A
--	08/01/2004	Serial	4.300	55,000	55,000	-	-	N/A
--	08/01/2005	Serial	4.400	60,000	60,000	-	-	N/A
--	08/01/2006	Serial	4.450	60,000	60,000	-	-	N/A
--	08/01/2007	Serial	4.500	65,000	65,000	-	-	N/A
--	08/01/2008	Serial	4.550	65,000	65,000	-	-	N/A
--	08/01/2009	Serial	4.650	70,000	70,000	-	-	N/A
60415MS96	08/01/2010	Serial	4.750	70,000	-	-	70,000	1
60415MT20	08/01/2011	Serial	4.850	70,000	-	-	70,000	1
60415MT38	08/01/2012	Serial	4.900	75,000	-	-	75,000	1
60415MT46	08/01/2013	Serial	4.950	75,000	-	-	75,000	1
60415MT53	08/01/2014	Serial	5.000	80,000	-	-	80,000	1
60415MT61	08/01/2015	Serial	5.050	85,000	-	-	85,000	1
60415MT79	08/01/2016	Serial	5.100	90,000	-	-	90,000	1
60415MT87	08/01/2017	Serial	5.125	95,000	-	-	95,000	1
60415MT95	08/01/2018	Serial	5.150	100,000	-	-	100,000	1
60415MV43	08/01/2029	Term (a)	5.200	1,550,000	-	-	1,550,000	1
				<u>\$ 2,865,000</u>	<u>\$ 575,000</u>	<u>\$ -</u>	<u>\$ 2,290,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin August 1, 2019.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1998 Series C, continued from prior page

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2008 through July 31, 2009 - 101%; August 1, 2009 and thereafter - 100%.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1999 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2000	Serial	3.250	\$ 95,000	\$ 95,000	\$ -	\$ -	N/A
--	08/01/2001	Serial	3.650	100,000	100,000	-	-	N/A
--	08/01/2002	Serial	3.850	105,000	105,000	-	-	N/A
--	08/01/2003	Serial	4.000	110,000	110,000	-	-	N/A
--	08/01/2004	Serial	4.050	110,000	110,000	-	-	N/A
--	08/01/2005	Serial	4.150	115,000	115,000	-	-	N/A
--	08/01/2006	Serial	4.250	120,000	120,000	-	-	N/A
--	08/01/2007	Serial	4.350	125,000	125,000	-	-	N/A
--	08/01/2008	Serial	4.450	130,000	130,000	-	-	N/A
--	08/01/2009	Serial	4.550	140,000	140,000	-	-	N/A
60415MX41	08/01/2010	Serial	4.650	145,000	-	-	145,000	1
60415MX58	08/01/2011	Serial	4.750	150,000	-	-	150,000	1
60415MX66	08/01/2012	Serial	4.800	160,000	-	-	160,000	1
60415MX74	08/01/2013	Serial	4.850	165,000	-	-	165,000	1
60415MY57	08/01/2019	Term (a)	5.000	1,190,000	-	-	1,190,000	1
60415MZ23	08/01/2024	Term (b)	5.100	1,315,000	-	-	1,315,000	1
				\$ 4,275,000	\$ 1,150,000	\$ -	\$ 3,125,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin August 1, 2014.

(b): Sinking fund redemptions begin August 1, 2020.

The bonds are subject to redemption from any available moneys, at the option of the Agency, in whole or in part on any date, at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: August 1, 2009 through July 31, 2010 - 101%; August 1, 2010 and thereafter - 100%.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 1999 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2000	Serial	4.100	\$ 75,000	\$ 75,000	\$ -	\$ -	N/A
--	08/01/2001	Serial	4.400	95,000	95,000	-	-	N/A
--	08/01/2002	Serial	4.650	100,000	100,000	-	-	N/A
--	08/01/2003	Serial	4.750	110,000	110,000	-	-	N/A
--	08/01/2004	Serial	4.900	120,000	120,000	-	-	N/A
--	08/01/2005	Serial	5.000	120,000	120,000	-	-	N/A
--	08/01/2006	Serial	5.100	120,000	120,000	-	-	N/A
--	08/01/2007	Serial	5.200	125,000	125,000	-	-	N/A
--	08/01/2008	Serial	5.300	130,000	130,000	-	-	N/A
--	08/01/2009	Serial	5.400	135,000	135,000	-	-	N/A
60415M4Q4	08/01/2010	Serial	5.500	140,000	-	-	140,000	1
60415M4R2	08/01/2011	Serial	5.600	150,000	-	-	150,000	1
60415M4S0	08/01/2012	Serial	5.700	160,000	-	-	160,000	1
60415M4T8	08/01/2013	Serial	5.800	180,000	-	-	180,000	1
60415M4X9	08/01/2017	Term (a)	6.000	370,000	-	-	370,000	1
60415M5B6	08/01/2021	Term (b)	6.125	455,000	-	-	455,000	1
60415M5F7	08/01/2025	Term (c)	6.150	575,000	-	-	575,000	1
				<u>\$ 3,160,000</u>	<u>\$ 1,130,000</u>	<u>\$ -</u>	<u>\$ 2,030,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions begin August 1, 2014.
- (b): Sinking fund redemptions begin August 1, 2018.
- (c): Sinking fund redemptions begin August 1, 2022.

The bonds are subject to redemption at par, plus accrued interest from any available moneys, at the option of the Agency, in whole or in part on any date on or after August 1, 2009.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009



Rental Housing Bonds, 2000 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	02/01/2001	Serial	4.500	\$ 235,000	\$ 235,000	\$ -	\$ -	N/A
--	02/01/2002	Serial	4.875	305,000	305,000	-	-	N/A
--	02/01/2008	Term	5.350	2,160,000	2,160,000	-	-	N/A
--	02/01/2009	Serial	5.375	435,000	435,000	-	-	N/A
60415M6Q2	02/01/2010	Serial	5.500	455,000	-	-	455,000	1
60415M6R0	02/01/2011	Serial	5.550	480,000	-	-	480,000	1
60415M6S8	02/01/2012	Serial	5.650	510,000	-	-	510,000	1
60415M6T6	02/01/2013	Serial	5.750	465,000	-	-	465,000	1
60415M6V1	02/01/2015	Term (a)	5.950	670,000	-	-	670,000	1
60415M7A6	02/01/2020	Term (b)	6.100	920,000	-	-	920,000	1
60415M7F5	02/01/2025	Term (c)	6.125	1,255,000	-	-	1,255,000	1
60415M7L2	02/01/2030	Term (d)	6.150	1,400,000	-	-	1,400,000	1
				\$ 9,290,000	\$ 3,135,000	\$ -	\$ 6,155,000	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2000 Series A, continued from prior page

- (a): Sinking fund redemptions begin February 1, 2014.
- (b): Sinking fund redemptions begin February 1, 2016.
- (c): Sinking fund redemptions begin February 1, 2021
- (d): Sinking fund redemptions begin February 1, 2026.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2010.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2000 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NBY7	08/01/2031	Term (a)	5.900	\$ 5,150,000	\$ 880,000	\$ -	\$ 4,270,000	1
				<u>\$ 5,150,000</u>	<u>\$ 880,000</u>	<u>\$ -</u>	<u>\$ 4,270,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2002.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2010.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2001 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NFB3	02/01/2012	Term (a)	4.500	\$ 790,000	\$ 490,000	\$ -	\$ 300,000	1
60415NFC1	02/01/2021	Term (b)	5.250	1,215,000	-	-	1,215,000	1
60415NFD9	02/01/2033	Term (c)	5.350	2,795,000	-	-	2,795,000	1
				<u>\$ 4,800,000</u>	<u>\$ 490,000</u>	<u>\$ -</u>	<u>\$ 4,310,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2004.
- (b): Sinking fund redemptions begin February 1, 2013.
- (b): Sinking fund redemptions begin February 1, 2022.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2011.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009



Rental Housing Bonds, 2002 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	02/01/2003	Serial	1.450	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
--	08/01/2003	Serial	1.550	845,000	845,000	-	-	N/A
--	02/01/2004	Serial	1.750	860,000	860,000	-	-	N/A
--	08/01/2004	Serial	1.750	880,000	880,000	-	-	N/A
--	02/01/2005	Serial	2.000	900,000	900,000	-	-	N/A
--	08/01/2005	Serial	2.000	920,000	905,000	15,000	-	N/A
--	02/01/2006	Serial	2.400	945,000	930,000	15,000	-	N/A
--	08/01/2006	Serial	2.400	970,000	950,000	20,000	-	N/A
--	02/01/2007	Serial	2.750	995,000	975,000	20,000	-	N/A
--	08/01/2007	Serial	2.750	1,020,000	990,000	30,000	-	N/A
--	02/01/2008	Serial	3.050	1,050,000	1,025,000	25,000	-	N/A
--	08/01/2008	Serial	3.050	1,085,000	1,055,000	30,000	-	N/A
--	02/01/2009	Serial	3.300	1,115,000	1,075,000	40,000	-	N/A
--	08/01/2009	Serial	3.300	1,150,000	1,095,000	55,000	-	N/A
60415NHX3	02/01/2010	Serial	3.550	1,190,000	-	60,000	1,130,000	1
60415NHY1	08/01/2010	Serial	3.550	1,225,000	-	65,000	1,160,000	1
60415NHZ8	02/01/2011	Serial	3.650	1,270,000	-	65,000	1,205,000	1
60415NJA1	08/01/2011	Serial	3.650	1,310,000	-	65,000	1,245,000	1
60415NJB9	02/01/2012	Serial	3.750	1,355,000	-	75,000	1,280,000	1
60415NJC7	08/01/2012	Serial	3.750	1,405,000	-	75,000	1,330,000	1
60415NJD5	02/01/2013	Serial	3.850	1,455,000	-	75,000	1,380,000	1
60415NJE3	08/01/2013	Serial	3.850	1,305,000	-	70,000	1,235,000	1
60415NJF0	02/01/2014	Serial	4.050	4,180,000	-	220,000	3,960,000	1
				<u>\$ 27,630,000</u>	<u>\$ 12,685,000</u>	<u>\$ 1,020,000</u>	<u>\$ 13,925,000</u>	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2002 Series A, continued from prior page

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2011.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NKJ0	08/01/2018	Term (a)	4.550	\$ 2,435,000	\$ 650,000	\$ -	\$ 1,785,000	1
60415NKK7	08/01/2033	Term (b)	4.850	4,315,000	-	-	4,315,000	1
60415NKL5	02/01/2045	Term (c)	4.950	6,020,000	-	-	6,020,000	1
				<u>\$ 12,770,000</u>	<u>\$ 650,000</u>	<u>\$ -</u>	<u>\$ 12,120,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2005.
- (b): Sinking fund redemptions begin February 1, 2019.
- (c): Sinking fund redemptions begin February 1, 2034.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NMC3	02/01/2013	Term (a)	4.150	\$ 365,000	\$ 200,000	\$ -	\$ 165,000	1
60415NMD1	08/01/2023	Term (b)	5.000	720,000	-	-	720,000	1
60415NME9	08/01/2031	Term (c)	5.080	860,000	-	-	860,000	1
				<u>\$ 1,945,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 1,745,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2004.
- (b): Sinking fund redemptions begin August 1, 2013.
- (c): Sinking fund redemptions begin August 1, 2024.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2003 Series C-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NMX7	08/01/2013	Term (a)	4.350	\$ 320,000	\$ 160,000	\$ -	\$ 160,000	1
60415NMY5	08/01/2023	Term (b)	5.100	595,000	-	-	595,000	1
60415NMZ2	08/01/2034	Term (c)	5.200	1,180,000	-	-	1,180,000	1
				<u>\$ 2,095,000</u>	<u>\$ 160,000</u>	<u>\$ -</u>	<u>\$ 1,935,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2005.
- (b): Sinking fund redemptions begin February 1, 2014.
- (c): Sinking fund redemptions begin February 1, 2024.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2004 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2005	Serial	1.600	\$ 90,000	\$ 90,000	\$ -	\$ -	N/A
--	02/01/2006	Serial	2.000	150,000	150,000	-	-	N/A
--	08/01/2006	Serial	2.200	155,000	155,000	-	-	N/A
--	02/01/2007	Serial	2.400	155,000	155,000	-	-	N/A
--	08/01/2007	Serial	2.600	155,000	155,000	-	-	N/A
--	02/01/2008	Serial	2.750	160,000	160,000	-	-	N/A
--	08/01/2008	Serial	2.900	160,000	160,000	-	-	N/A
--	02/01/2009	Serial	3.050	165,000	165,000	-	-	N/A
--	08/01/2009	Serial	3.200	165,000	165,000	-	-	N/A
60415NNS7	02/01/2010	Serial	3.350	170,000	-	-	170,000	1
60415NNT5	08/01/2010	Serial	3.350	175,000	-	-	175,000	1
60415NNU2	02/01/2011	Serial	3.600	175,000	-	-	175,000	1
60415NNV0	08/01/2011	Serial	3.600	180,000	-	-	180,000	1
60415NNW8	02/01/2012	Serial	3.800	165,000	-	-	165,000	1
60415NNX6	08/01/2012	Serial	3.800	80,000	-	-	80,000	1
60415NNY4	02/01/2013	Serial	4.000	80,000	-	-	80,000	1
60415NNZ1	08/01/2013	Serial	4.000	85,000	-	-	85,000	1
60415NPA4	02/01/2014	Serial	4.150	85,000	-	-	85,000	1
60415NPB2	08/01/2014	Serial	4.150	85,000	-	-	85,000	1
60415NPC0	02/01/2015	Serial	4.250	90,000	-	-	90,000	1
60415NPD8	08/01/2015	Serial	4.250	90,000	-	-	90,000	1
60415NPE6	08/01/2024	Term (a)	4.875	2,140,000	-	-	2,140,000	1
60415NPF3	08/01/2029	Term (b)	4.950	1,725,000	-	-	1,725,000	1
60415NPG1	02/01/2035	Term (c)	5.000	1,665,000	-	-	1,665,000	1
60415NPH9	08/01/2035	Term (c)	5.000	1,000,000	-	-	1,000,000	1
				\$ 9,345,000	\$ 1,355,000	\$ -	\$ 7,990,000	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2004 Series A, continued from prior page

- (a): Sinking fund redemptions begin February 1, 2016.
- (b): Sinking fund redemptions begin February 1, 2025.
- (c): Sinking fund redemptions begin February 1, 2030.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2004 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSW3	08/01/2014	Term (a)	4.000	\$ 525,000	\$ 205,000	\$ -	\$ 320,000	1
60415NSX1	08/01/2024	Term (b)	4.650	925,000	-	-	925,000	1
60415NSY9	08/01/2035	Term (c)	4.850	1,765,000	-	-	1,765,000	1
				<u>\$ 3,215,000</u>	<u>\$ 205,000</u>	<u>\$ -</u>	<u>\$ 3,010,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2006.
- (b): Sinking fund redemptions begin February 1, 2015.
- (c): Sinking fund redemptions begin February 1, 2025.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2004 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2005	Serial	1.750	\$ 2,400,000	\$ 2,400,000	\$ -	\$ -	N/A
--	02/01/2006	Serial	1.950	2,430,000	2,410,000	20,000	-	N/A
--	08/01/2006	Serial	2.050	2,460,000	2,425,000	35,000	-	N/A
--	02/01/2007	Serial	2.300	2,495,000	2,380,000	115,000	-	N/A
--	08/01/2007	Serial	2.400	2,530,000	2,285,000	245,000	-	N/A
--	02/01/2008	Serial	2.550	2,570,000	2,325,000	245,000	-	N/A
--	08/01/2008	Serial	2.600	2,610,000	2,350,000	260,000	-	N/A
--	02/01/2009	Serial	2.800	2,655,000	2,395,000	260,000	-	N/A
--	08/01/2009	Serial	2.900	2,700,000	2,335,000	365,000	-	N/A
60415NTJ1	02/01/2010	Serial	3.100	2,750,000	-	430,000	2,320,000	1
60415NTK8	08/01/2010	Serial	3.200	2,805,000	-	425,000	2,380,000	1
60415NTL6	02/01/2011	Serial	3.350	2,860,000	-	445,000	2,415,000	1
60415NTM4	08/01/2011	Serial	3.450	2,855,000	-	450,000	2,405,000	1
60415NTN2	02/01/2012	Serial	3.500	2,650,000	-	400,000	2,250,000	1
60415NTP7	08/01/2012	Serial	3.550	2,450,000	-	380,000	2,070,000	1
60415NTQ5	08/01/2013	Term (a)	3.700	4,890,000	-	740,000	4,150,000	1
60415NTR3	08/01/2014	Term (b)	3.750	4,800,000	-	730,000	4,070,000	1
60415NTS1	08/01/2015	Term (c)	3.850	4,955,000	-	760,000	4,195,000	1
60415NTT9	02/01/2022	Term (d)	4.400	26,135,000	-	4,115,000	22,020,000	1
				<u>\$ 80,000,000</u>	<u>\$ 21,305,000</u>	<u>\$ 10,420,000</u>	<u>\$ 48,275,000</u>	

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2004 Series C, continued from prior page

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions begin February 1, 2013.
- (b): Sinking fund redemptions begin February 1, 2014.
- (c): Sinking fund redemptions begin February 1, 2015.
- (d): Sinking fund redemptions begin February 1, 2016.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2005 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matures/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NTX0	08/01/2014	Term (a)	4.250	\$ 265,000	\$ 90,000	\$ -	\$ 175,000	1
60415NTY8	08/01/2024	Term (b)	4.650	500,000	-	-	500,000	1
60415NTZ5	08/01/2035	Term (c)	4.850	960,000	-	-	960,000	1
				<u>\$ 1,725,000</u>	<u>\$ 90,000</u>	<u>\$ -</u>	<u>\$ 1,635,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2007.
- (b): Sinking fund redemptions begin February 1, 2015.
- (c): Sinking fund redemptions begin February 1, 2025.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2006 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NXW7	08/01/2016	Term (a)	4.400	\$ 560,000	\$ 110,000	\$ -	\$ 450,000	1
60415NXX5	08/01/2040	Term (b)	5.000	3,735,000	-	-	3,735,000	1
60415NXY3	08/01/2047	Term (c)	5.100	2,320,000	-	-	2,320,000	1
				\$ 6,615,000	\$ 110,000	\$ -	\$ 6,505,000	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2007.
- (b): Sinking fund redemptions begin August 1, 2017.
- (c): Sinking fund redemptions begin February 1, 2041.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2015.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NZC9	08/01/2037	Term (a)	4.890	\$ 5,020,000	\$ 145,000	\$ -	\$ 4,875,000	1
				<u>\$ 5,020,000</u>	<u>\$ 145,000</u>	<u>\$ -</u>	<u>\$ 4,875,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2006 Series C-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NE57	08/01/2037	Term (a)	4.960	\$ 2,860,000	\$ 90,000	\$ -	\$ 2,770,000	1
				<u>\$ 2,860,000</u>	<u>\$ 90,000</u>	<u>\$ -</u>	<u>\$ 2,770,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2016.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2009**



Rental Housing Bonds, 2007 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NL91	08/01/2038	Term (a)	4.650	\$ 3,775,000	\$ 80,000	\$ -	\$ 3,695,000	1
				<u>\$ 3,775,000</u>	<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ 3,695,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2008.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2017.

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**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 C-2	\$ 38,210	\$ (20,865)	\$ (11,035)	\$ 6,310	11/27/1996	\$ 1,745
					12/12/1998	1,950
					04/20/2000	1,775
					11/05/2002	1,085
					04/07/2003	1,680
					07/26/2004	1,640
					04/11/2005	395
					08/01/2008	585
					08/27/2008	180

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 D	\$ 234,590	\$ (49,600)	\$ (175,520)	\$ 9,470	01/01/1997	\$ 7,845
					06/16/1997	1,190
					08/26/1997	6,240
					09/02/1997	1,970
					09/20/1997	2,225
					12/31/1997	1,120
					03/13/1998	2,910
					05/01/1998	2,275
					12/15/1998	9,185
					04/01/1999	3,545
					09/01/1999	1,655
					12/01/1999	3,145
					06/01/2000	1,565
					09/20/2000	655
					02/28/2001	1,835
					07/15/2001	3,735
					08/24/2001	7,570
					01/15/2002	1,815
					06/06/2002	1,245
					08/26/2002	3,445
09/16/2002	635					
03/18/2003	1,890					
03/20/2003	3,875					
07/08/2003	1,885					
11/20/2003	825					

continued on next page

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
1995 D, continued	\$ -	\$ -	\$ -	\$ -	12/01/2003	\$ 3,555
					02/01/2004	2,940
					05/17/2004	3,665
					09/16/2004	870
					12/10/2004	645
					02/01/2005*	80,000
					02/10/2005	2,305
					03/09/2005	3,230
					08/24/2005	560
					04/13/2006	1,935
					11/02/2006	480
					06/08/2009	645
				10/26/2009	410	

* Bonds defeased November 17, 2004.

1997 A	4,750	(975)	-	3,775
1998 A	5,505	-	-	5,505
1998 B	4,180	(1,565)	-	2,615
1998 C	2,865	(575)	-	2,290
1999 A	4,275	(1,150)	-	3,125
1999 B	3,160	(1,130)	-	2,030

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2000 A	\$ 9,290	\$ (3,135)	\$ -	\$ 6,155		\$ -
2000 B	5,150	(880)	-	4,270		
2001 A	4,800	(490)	-	4,310		
2002 A	27,630	(12,685)	(1,020)	13,925	02/10/2004 02/02/2007 10/23/2008	445 215 360
2003 A	12,770	(650)	-	12,120		

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of December 31, 2009**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 B	\$ 1,945	\$ (200)	\$ -	\$ 1,745		\$ -
2003 C-1	2,095	(160)	-	1,935		
2004 A	9,345	(1,355)	-	7,990		
2004 B	3,215	(205)	-	3,010		
2004 C	80,000	(21,305)	(10,995)	47,700	10/14/2005	775
					11/16/2005	445
					04/13/2006	2,265
					09/07/2006	1,430
					10/02/2006	2,095
					02/09/2009	1,130
					03/09/2009	1,330
					05/01/2009	950
					02/04/2010	575
2005 A-1	1,725	(90)	-	1,635		
2006 A-1	6,615	(110)	-	6,505		
2006 B	5,020	(145)	-	4,875		
2006 C-1	2,860	(90)	-	2,770		
2007 A-1	3,775	(80)	-	3,695		
Total	<u>\$ 473,770</u>	<u>\$ (117,440)</u>	<u>\$ (198,570)</u>	<u>\$ 157,760</u>		<u>\$ 198,570</u>

This schedule includes bonds that have been redeemed, or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed, after December 31, 2009.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>	
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>			
1988 A	This issue is fully retired.								
1988 B	This issue is fully retired.								
1989 A	This issue is fully retired.								
1990 A	This issue is fully retired.								
1991 A	This issue is fully retired.								
1993 A	This issue is fully retired.								
1993 B	This issue is fully retired.								
1993 C	This issue is fully retired.								
1993 D	This issue is fully retired.								
1993 E	This issue is fully retired.								
1995 A	This issue is fully retired.								
1995 B	This issue is fully retired.								
1995 C-2	11/27/1996	\$ -	\$ -	\$ -	1,745,000	\$ -	\$ -	1,745,000	1997-2015
	12/15/1998	-	-	-	1,950,000	-	-	1,950,000	1999-2008, 2011 & 2015
	04/20/2001	-	-	-	1,630,000	145,000	-	1,775,000	2002-2008, 2011 & 2015
	11/05/2002	-	-	-	635,000	450,000	-	1,085,000	2003-2008, 2011 & 2015
	04/07/2003	-	-	-	1,480,000	200,000	-	1,680,000	2004-2008, 2011 & 2015
	07/26/2004	-	-	-	1,420,000	220,000	-	1,640,000	2005-2008, 2011 & 2015
	04/11/2005	-	-	-	340,000	55,000	-	395,000	2006-2008, 2011 & 2015
	08/01/2008	-	-	-	440,000	145,000	-	585,000	2011 & 2015
	08/27/2008	-	-	-	140,000	40,000	-	180,000	2011 & 2015
Total 1995 C-2		-	-	-	9,780,000	1,255,000	-	11,035,000	

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
1995 D	01/01/1997	\$ -	\$ -	\$ 7,845,000	\$ -	\$ -	\$ 7,845,000	1997-2008, 2011, 2015, 2018 & 2022
	06/16/1997	-	-	1,190,000	-	-	1,190,000	1998-2008, 2011, 2015, 2018 & 2022
	08/26/1997	-	-	6,240,000	-	-	6,240,000	1998-2008, 2011, 2015, 2018 & 2022
	09/02/1997	-	-	1,970,000	-	-	1,970,000	1998-2008, 2011, 2015, 2018 & 2022
	09/20/1997	-	-	2,225,000	-	-	2,225,000	1998-2008, 2011, 2015, 2018 & 2022
	12/31/1997	-	-	1,120,000	-	-	1,120,000	1998-2008, 2011, 2015, 2018 & 2022
	03/13/1998	-	-	2,910,000	-	-	2,910,000	1998-2008, 2011, 2015, 2018 & 2022
	05/01/1998	-	-	340,000	1,935,000	-	2,275,000	1999-2008, 2011, 2015, 2018 & 2022
	12/15/1998	-	-	9,185,000	-	-	9,185,000	1999-2008, 2011, 2015, 2018 & 2022
	04/01/1999	-	-	2,020,000	1,525,000	-	3,545,000	2000-2008, 2011, 2015, 2018 & 2022
	09/01/1999	-	-	1,655,000	-	-	1,655,000	2000-2008, 2011, 2015, 2018 & 2022
	12/01/1999	-	-	1,450,000	1,695,000	-	3,145,000	2000-2008, 2011, 2015, 2018 & 2022
	06/01/2000	-	-	1,565,000	-	-	1,565,000	2001-2008, 2011, 2015, 2018 & 2022
	09/20/2000	-	-	655,000	-	-	655,000	2001-2008, 2011, 2015, 2018 & 2022
	02/28/2001	-	-	1,350,000	485,000	-	1,835,000	2001-2008, 2011, 2015, 2018 & 2022
	07/15/2001	-	-	3,570,000	165,000	-	3,735,000	2002-2008, 2011, 2015, 2018 & 2022
	08/24/2001	-	-	7,270,000	300,000	-	7,570,000	2002-2008, 2011, 2015, 2018 & 2022
	01/15/2001	-	-	955,000	860,000	-	1,815,000	2002-2008, 2011, 2015, 2018 & 2022
	06/06/2002	-	-	165,000	1,080,000	-	1,245,000	2003-2008, 2011, 2015, 2018 & 2022
	08/26/2002	-	-	3,145,000	300,000	-	3,445,000	2003-2008, 2011, 2015, 2018 & 2022
	09/16/2002	-	-	-	635,000	-	635,000	2003-2008, 2011, 2015, 2018 & 2022
	03/18/2003	-	-	1,720,000	170,000	-	1,890,000	2004-2008, 2011, 2015, 2018 & 2022
	03/20/2003	-	-	3,500,000	375,000	-	3,875,000	2004-2008, 2011, 2015, 2018 & 2022
	07/08/2003	-	-	1,715,000	170,000	-	1,885,000	2004-2008, 2011, 2015, 2018 & 2022
	11/20/2003	-	-	750,000	75,000	-	825,000	2004-2008, 2011, 2015, 2018 & 2022
	12/01/2003	-	-	3,215,000	340,000	-	3,555,000	2004-2008, 2011, 2015, 2018 & 2022
	02/01/2004	-	-	2,690,000	250,000	-	2,940,000	2004-2008, 2011, 2015, 2018 & 2022
	05/17/2004	-	-	3,320,000	345,000	-	3,665,000	2005-2008, 2011, 2015, 2018 & 2022
	09/16/2004	-	-	-	85,000	785,000	870,000	2005-2008, 2011, 2015, 2018 & 2022
	12/10/2004	-	-	585,000	60,000	-	645,000	2005-2008, 2011, 2015, 2018 & 2022
	02/01/2005*	-	-	-	-	80,000,000	80,000,000	2005-2008, 2011, 2015, 2018 & 2022
	02/10/2005	-	-	2,080,000	225,000	-	2,305,000	2005-2008, 2011, 2015, 2018 & 2022
	03/09/2005	-	-	2,880,000	350,000	-	3,230,000	2006-2008, 2011, 2015, 2018 & 2022
	08/24/2005	-	-	535,000	25,000	-	560,000	2006-2008, 2011, 2015, 2018 & 2022
	04/13/2006	-	-	1,760,000	175,000	-	1,935,000	2007-2008, 2011, 2015, 2018 & 2022
	11/02/2006	-	-	430,000	50,000	-	480,000	2007-2008, 2011, 2015, 2018 & 2022
	06/08/2009	-	-	605,000	40,000	-	645,000	2011, 2015, 2018 & 2022
	10/26/2009	-	-	360,000	50,000	-	410,000	2011, 2015, 2018 & 2022
Total 1995 D		-	-	82,970,000	11,765,000	80,785,000	175,520,000	

* Bonds defeased 11/17/2004.

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of December 31, 2009**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
1996 A	This issue is fully retired.							
2002 A	02/10/2005	-	-	445,000	-	-	445,000	2005-2014
	02/02/2007	-	-	215,000	-	-	215,000	2007-2014
	10/23/2008	-	-	360,000	-	-	360,000	2009-2014
Total 2002 A		-	-	1,020,000	-	-	1,020,000	
2004 C	10/14/2005	\$ -	\$ -	705,000	\$ 70,000	\$ -	775,000	2006-2015 & 2022
	11/16/2005	-	-	405,000	40,000	-	445,000	2006-2015 & 2022
	04/13/2006	-	-	2,045,000	220,000	-	2,265,000	2007-2015 & 2022
	09/07/2006	-	-	1,295,000	135,000	-	1,430,000	2007-2015 & 2022
	10/02/2006	-	-	1,890,000	205,000	-	2,095,000	2007-2015 & 2022
	02/09/2009	-	-	1,000,000	130,000	-	1,130,000	2009-2015 & 2022
	03/09/2009	-	-	1,165,000	165,000	-	1,330,000	2009-2015 & 2022
	05/01/2009	-	-	855,000	95,000	-	950,000	2010-2015 & 2022
Total 2004 C		-	-	9,360,000	1,060,000	-	10,420,000	
2005 A-2	This issue is fully retired.							
2006 A-2	This issue is fully retired.							
2007 A-2	This issue is fully retired.							
Rental Housing Total		\$ -	\$ -	\$ 103,130,000	\$ 14,080,000	\$ 80,785,000	\$ 197,995,000	

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: December 31, 2009

Rental Housing 1995 Series C-2	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments and excess Debt Service Reserve funds resulting from the above.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1995 Series D	
Call Priority From Prepayments or Excess Revenue	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments and excess Debt Service Reserve funds resulting from the above.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1996 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	August 1, 2006 and thereafter.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1997 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	August 1, 2007 and thereafter.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: December 31, 2009

Rental Housing 1998 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1998 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1999 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 1999 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: December 31, 2009

Rental Housing 2000 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2000 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2001 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2002 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: December 31, 2009

Rental Housing 2003 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2003 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2003 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2004 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: December 31, 2009

Rental Housing 2004 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2004 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2005 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2006 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of: December 31, 2009

Rental Housing 2006 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2006 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2007 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FNMA	08/20/2013	4.50 % \$	1,000,000
None	Revenue	FNMA	08/20/2013	4.50	2,000,000
None	Revenue	FHLB	10/15/2014	5.21	1,170,000
None	Revenue	FHLB	11/19/2014	2.00	1,000,000
None	Revenue	FHLB	10/16/2015	5.25	1,500,000
None	Revenue	FHLB	10/16/2015	5.25	4,800,000
None	Revenue	FHLB	10/27/2016	5.35	2,430,000
None	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	300,000
None	Revenue	FNMA	12/23/2024	3.00	2,500,000
None	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable- Ser C	07/15/2029	Variable	75,000
None	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	190,000
None	Revenue	Government Money Market Fund	Daily	0.01	575,119
None	Revenue	Cash	N/A	N/A	2,315
95C-2	Bond Fund Interest	FHLB	12/24/2024	2.00	150,000
95C-2	Bond Fund Interest	Government Money Market Fund	Daily	0.01	4,973
95C-2	Bond Fund Principal	FHLB	12/24/2024	2.00	690,000
95C-2	Bond Fund Principal	Government Money Market Fund	Daily	0.01	1,667
95C-2	Debt Service Reserve	FHLB	11/19/2014	2.00	1,900,000
95C-2	Debt Service Reserve	FNMA	12/23/2024	3.00	140,000
95C-2	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	20,000
95C-2	Debt Service Reserve	Government Money Market Fund	Daily	0.01	2,933
95C-2	Redemption	Government Money Market Fund	Daily	0.01	1,831

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
95C-2	Revenue	FHLB	10/15/2014	5.21 % \$	1,500,000
95C-2	Revenue	FHLB	11/19/2014	2.00	300,000
95C-2	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	185,000
95C-2	Revenue	Government Money Market Fund	Daily	0.01	83,902
95D	Bond Fund Interest	FHLB	12/24/2024	2.00	230,000
95D	Bond Fund Interest	Government Money Market Fund	Daily	0.01	3,568
95D	Bond Fund Principal	FHLB	12/24/2024	2.00	350,000
95D	Debt Service Reserve	AIG Inv. Agmt.	08/01/2022	6.16	1,329,602
95D	Redemption	Government Money Market Fund	Daily	0.01	4,380
95D	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series E	07/01/2038	Variable	90,000
95D	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	435,000
95D	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	150,000
95D	Revenue	Government Money Market Fund	Daily	0.01	602,384
97A	Bond Fund Interest	FHLB	12/24/2024	2.00	90,000
97A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,055
97A	Bond Fund Principal	FHLB	12/24/2024	2.00	50,000
97A	Debt Service Reserve	Resolution Fdg Corp Coupon Strips*	10/15/2020	0.00	792,783
97A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	882
97A	Revenue	Government Money Market Fund	Daily	0.01	196,539
98A	Bond Fund Interest	FHLB	12/24/2024	2.00	95,000
98A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	3,631
98AB	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	690,000
98AB	Debt Service Reserve	Government Money Market Fund	Daily	0.01	2,087
98AB	Revenue	Government Money Market Fund	Daily	0.01	60,001

* Amount shown is accreted value as of 12/31/2009. The par amount at maturity is \$1,635,000.

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
98B	Bond Fund Interest	FHLB	12/24/2024	2.00 % \$	55,000
98B	Bond Fund Interest	Government Money Market Fund	Daily	0.01	2,530
98B	Bond Fund Principal	FHLB	12/24/2024	2.00	70,000
98C	Bond Fund Interest	FHLB	12/24/2024	2.00	45,000
98C	Bond Fund Interest	Government Money Market Fund	Daily	0.01	4,004
98C	Bond Fund Principal	FHLB	12/24/2024	2.00	25,000
98C	Bond Fund Principal	Government Money Market Fund	Daily	0.01	4,167
98C	Debt Service Reserve	FHLB	10/16/2015	5.25	193,000
98C	Debt Service Reserve	Government Money Market Fund	Daily	0.01	1,997
98C	Revenue	Government Money Market Fund	Daily	0.01	175,557
99A	Bond Fund Interest	FHLB	12/24/2024	2.00	65,000
99A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	48
99A	Bond Fund Principal	FHLB	12/24/2024	2.00	60,000
99A	Bond Fund Principal	Government Money Market Fund	Daily	0.01	417
99A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	320,000
99A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	744
99A	Revenue	Government Money Market Fund	Daily	0.01	385,286
99BC	Bond Fund Interest	FHLB	12/24/2024	2.00	50,000
99BC	Bond Fund Interest	Government Money Market Fund	Daily	0.01	455
99BC	Bond Fund Principal	FHLB	12/24/2024	2.00	55,000
99BC	Bond Fund Principal	Government Money Market Fund	Daily	0.01	3,333
99BC	Debt Service Reserve	FNMA	12/23/2024	3.00	280,000
99BC	Debt Service Reserve	Government Money Market Fund	Daily	0.01	4,143
99BC	Revenue	Government Money Market Fund	Daily	0.01	402,752
00A	Bond Fund Interest	FHLB	12/24/2024	2.00	150,000
00A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	2,571
00A	Bond Fund Principal	FHLB	12/24/2024	2.00	415,000
00A	Bond Fund Principal	Government Money Market Fund	Daily	0.01	2,083
00A	Debt Service Reserve	FHLB	05/14/2010	7.63	795,000

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
00A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable % \$	20,000
00A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	2,547
00A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	290,000
00A	Revenue	Government Money Market Fund	Daily	0.01	248,153
00B	Bond Fund Interest	FHLB	12/24/2024	2.00	100,000
00B	Bond Fund Interest	Government Money Market Fund	Daily	0.01	4,971
00B	Bond Fund Principal	FHLB	12/24/2024	2.00	60,000
00B	Bond Fund Principal	Government Money Market Fund	Daily	0.01	417
00B	Debt Service Reserve	FHLB	11/15/2010	6.63	395,000
00B	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	5,000
00B	Debt Service Reserve	Government Money Market Fund	Daily	0.01	4,170
00B	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	30,000
00B	Revenue	Government Money Market Fund	Daily	0.01	394,276
01A	Bond Fund Interest	FHLB	12/24/2024	2.00	90,000
01A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	4,508
01A	Bond Fund Principal	FHLB	12/24/2024	2.00	85,000
01A	Bond Fund Principal	Government Money Market Fund	Daily	0.01	2,083
01A	Debt Service Reserve	FNMA	07/27/2026	7.27	280,000
01A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	40,000
01A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	4,631
01A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	80,000
01A	Revenue	Government Money Market Fund	Daily	0.01	624,839
02A	Bond Fund Interest	Bayerische Landesbank Inv. Agmt.	02/01/2014	3.76	220,689
02A	Bond Fund Principal	Bayerische Landesbank Inv. Agmt.	02/01/2014	3.76	941,667
02A	Debt Service Reserve	Bayerische Landesbank Inv. Agmt.	02/01/2014	4.23	3,170,000

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
02A	Redemption	Bayerische Landesbank Inv. Agmt.	02/01/2014	3.76 % \$	609
02A	Revenue	Bayerische Landesbank Inv. Agmt.	02/01/2014	3.76	2,281,327
02A	Revenue	Government Money Market Fund	Daily	0.01	50,323
03A	Bond Fund Interest	FHLB	12/24/2024	2.00	245,000
03A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	202
03A	Bond Fund Principal	FHLB	12/24/2024	2.00	65,000
03A	Bond Fund Principal	Government Money Market Fund	Daily	0.01	1,667
03A	Debt Service Reserve	FNMA	08/20/2013	4.50	755,290
03A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	5,000
03A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	2,814
03A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	60,000
03A	Revenue	Government Money Market Fund	Daily	0.01	409,575
03B	Bond Fund Interest	FHLB	12/24/2024	2.00	35,000
03B	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,056
03B	Bond Fund Principal	FHLB	12/24/2024	2.00	15,000
03B	Bond Fund Principal	Government Money Market Fund	Daily	0.01	1,667
03B	Debt Service Reserve	FHLB	10/16/2015	5.25	136,938
03B	Debt Service Reserve	Government Money Market Fund	Daily	0.01	314
03B	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	15,000
03B	Revenue	Government Money Market Fund	Daily	0.01	70,083
03C	Bond Fund Interest	FHLB	12/24/2024	2.00	40,000
03C	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,110
03C	Bond Fund Principal	FHLB	12/24/2024	2.00	15,000
03C	Bond Fund Principal	Government Money Market Fund	Daily	0.01	1,667
03C	Debt Service Reserve	FHLB	10/16/2015	5.25	145,730
03C	Debt Service Reserve	Government Money Market Fund	Daily	0.01	334
03C	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	10,000

**Rental Housing Bond Resolution
Investments
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Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03C	Revenue	Government Money Market Fund	Daily	0.01 % \$	101,833
04A	Bond Fund Interest	FHLB	12/24/2024	2.00	155,000
04A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	2,465
04A	Bond Fund Principal	FHLB	12/24/2024	2.00	140,000
04A	Bond Fund Principal	Government Money Market Fund	Daily	0.01	1,667
04A	Debt Service Reserve	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series J	07/01/2038	Variable	725,000
04A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	1,730
04A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	60,000
04A	Revenue	Government Money Market Fund	Daily	0.01	305,015
04B	Bond Fund Interest	FHLB	12/24/2024	2.00	55,000
04B	Bond Fund Interest	Government Money Market Fund	Daily	0.01	3,923
04B	Bond Fund Principal	FHLB	12/24/2024	2.00	25,000
04B	Debt Service Reserve	FNMA	08/20/2013	4.50	212,368
04B	Debt Service Reserve	Government Money Market Fund	Daily	0.01	2,197
04B	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	15,000
04B	Revenue	Government Money Market Fund	Daily	0.01	135,720
04C	Bond Fund Interest	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	02/01/2022	4.25	791,980
04C	Bond Fund Principal	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	02/01/2022	4.25	1,933,333
04C	Debt Service Reserve	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	02/01/2022	4.69	6,585,753
04C	Redemption	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	02/01/2022	4.25	507,386

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate			Par
04C	Revenue	FSA Capital Management Services LLC (guaranteed by Financial Security Assurance Inc.) Inv. Agmt.	02/01/2022	4.25	%	\$	6,208,854
04C	Revenue	Government Money Market Fund	Daily	0.01			103,701
05A	Bond Fund Interest	FHLB	12/24/2024	2.00			30,000
05A	Bond Fund Interest	Government Money Market Fund	Daily	0.01			2,186
05A	Bond Fund Principal	FHLB	12/24/2024	2.00			10,000
05A	Bond Fund Principal	Government Money Market Fund	Daily	0.01			2,500
05A	Debt Service Reserve	FHLB	10/16/2015	5.25			116,883
05A	Debt Service Reserve	Government Money Market Fund	Daily	0.01			1,209
05A	Revenue	Government Money Market Fund	Daily	0.01			87,798
06A	Bond Fund Interest	FHLB	12/24/2024	2.00			135,000
06A	Bond Fund Interest	Government Money Market Fund	Daily	0.01			363
06A	Bond Fund Principal	FHLB	12/24/2024	2.00			20,000
06A	Bond Fund Principal	Government Money Market Fund	Daily	0.01			833
06A	Debt Service Reserve	FHLB	10/16/2015	5.25			417,058
06A	Debt Service Reserve	Government Money Market Fund	Daily	0.01			4,315
06A	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable			35,000
06A	Revenue	Government Money Market Fund	Daily	0.01			231,994
06B	Bond Fund Interest	FHLB	12/24/2024	2.00			95,000
06B	Bond Fund Interest	Government Money Market Fund	Daily	0.01			4,328
06B	Bond Fund Principal	FHLB	12/24/2024	2.00			30,000
06B	Bond Fund Principal	Government Money Market Fund	Daily	0.01			3,333
06B	Debt Service Reserve	FHLB	10/16/2015	5.25			339,964
06B	Debt Service Reserve	Government Money Market Fund	Daily	0.01			3,517
06B	Revenue	Government Money Market Fund	Daily	0.01			171,504
06C	Bond Fund Interest	FHLB	12/24/2024	2.00			55,000
06C	Bond Fund Interest	Government Money Market Fund	Daily	0.01			2,247
06C	Bond Fund Principal	FHLB	12/24/2024	2.00			15,000
06C	Bond Fund Principal	Government Money Market Fund	Daily	0.01			1,667

**Rental Housing Bond Resolution
Investments
Information as of December 31, 2009**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06C	Debt Service Reserve	FHLB	10/16/2015	5.25 %	\$ 194,468
06C	Debt Service Reserve	Government Money Market Fund	Daily	0.01	2,012
06C	Revenue	Government Money Market Fund	Daily	0.01	138,278
07A	Bond Fund Interest	FHLB	12/24/2024	2.00	70,000
07A	Bond Fund Interest	Government Money Market Fund	Daily	0.01	1,591
07A	Bond Fund Principal	FHLB	12/24/2024	2.00	25,000
07A	Debt Service Reserve	FHLB	11/19/2014	2.00	245,000
07A	Debt Service Reserve	Government Money Market Fund	Daily	0.01	6,053
07A	Revenue	Government Money Market Fund	Daily	0.01	153,481
Total					\$ <u><u>63,456,900</u></u>

**Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of December 31, 2009**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$19,799,842

Account Balance*

\$19,849,801

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.