



METROPOLITAN SPORTS FACILITIES COMMISSION

**YEAR 2011 BUDGET
AND
REPORT ON USER FEE CHARGES**

August 19, 2010

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES**

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METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2011 BUDGET SUMMARY AND REPORT ON USER FEE CHARGES

	<u>Actual</u> <u>12/31/2008</u>	<u>Actual</u> <u>12/31/2009</u>	<u>2010</u> <u>Amended</u> <u>Budget</u>	<u>2010</u> <u>Projection</u>	<u>2011</u> <u>Recommended</u> <u>Budget</u>
Revenues					
MN Twins Regular Season Net Revenues	\$ 2,057,866	\$ 2,176,353	\$ -	\$ -	\$ -
MN Twins Post Season Net Revenues	-	37,504	-	-	-
MN Vikings Regular Season Net Revenues	6,504,232	6,125,145	7,335,920	7,335,920	6,638,750
MN Vikings Post Season Net Revenues	-	737,282	-	898,099	-
U of M Gopher Football Net Revenues	232,122	-	-	-	-
Other Events Net Revenues	1,792,211	1,638,362	1,431,612	1,431,612	1,380,000
Miscellaneous Revenues	3,144,866	2,986,651	700,000	693,500	693,500
Investment Income	727,739	1,031,818	350,000	500,000	500,000
Total revenues	<u>\$ 14,459,036</u>	<u>\$ 14,733,115</u>	<u>\$ 9,817,532</u>	<u>\$ 10,859,131</u>	<u>\$ 9,212,250</u>
Expenses					
Operating expenses:					
Personal services	\$ 3,820,069	\$ 4,313,474	\$ 3,033,000	\$ 2,235,008	\$ 2,301,000
Professional services	408,029	444,911	335,000	373,000	373,000
Contractual building services	4,923,616	4,730,583	2,310,000	2,520,000	2,520,000
Audio-visual maintenance costs	289,305	287,412	290,000	305,000	305,000
Travel and meetings	46,597	34,553	30,000	30,000	30,000
Supplies, repairs and maintenance	975,650	902,187	787,000	767,000	767,000
Utilities	4,168,875	3,688,505	3,270,000	2,900,000	2,900,000
Insurance	457,344	483,024	561,000	533,000	472,000
Communication	98,353	87,763	100,000	90,000	90,000
Miscellaneous	2,836,456	2,894,163	1,000,000	1,000,000	1,026,000
Less: reimbursed expenses	<u>(3,477,195)</u>	<u>(3,693,486)</u>	<u>(780,000)</u>	<u>(780,000)</u>	<u>(745,000)</u>
Subtotal operating expenses	<u>\$ 14,547,099</u>	<u>\$ 14,173,089</u>	<u>\$ 10,936,000</u>	<u>\$ 9,973,008</u>	<u>\$ 10,039,000</u>
Repairs, Replacements and Improvements	193,675	307,935	1,725,000	1,745,000	1,000,000
Concessions - Repair and maintenance	352,672	361,617	150,000	150,000	150,000
Concessions - Replacements and new equipment	111,753	139,623	50,000	100,000	75,000
Concessions - Promotions expense	72,821	65,293	-	-	-
Total expenses	<u>\$ 15,278,020</u>	<u>\$ 15,047,557</u>	<u>\$ 12,861,000</u>	<u>\$ 11,968,008</u>	<u>\$ 11,264,000</u>
Change in Account Balances	\$ (818,984)	\$ (314,442)	\$ (3,043,468)	\$ (1,108,877)	\$ (2,051,750)
Beginning Account Balances	<u>\$ 16,629,661</u>	<u>\$ 15,810,677</u>	<u>\$ 15,496,235</u>	<u>\$ 15,496,235</u>	<u>\$ 14,387,358</u>
Ending Account Balances	<u>\$ 15,810,677</u>	<u>\$ 15,496,235</u>	<u>\$ 12,452,767</u>	<u>\$ 14,387,358</u>	<u>\$ 12,335,608</u>
Recap Ending Account Balances:					
Operating Account	\$ 10,336,467	\$ 9,443,952	\$ 7,913,484	\$ 9,918,075	\$ 8,679,325
Repair, Replacements & Improvements Account	4,921,188	4,613,253	2,888,253	2,868,253	1,868,253
Concessions Reserve Accounts	553,022	1,439,030	1,651,030	1,601,030	1,788,030
Total Ending Account Balances	<u>\$ 15,810,677</u>	<u>\$ 15,496,235</u>	<u>\$ 12,452,767</u>	<u>\$ 14,387,358</u>	<u>\$ 12,335,608</u>

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT:						
Revenues:						
MN Twins Regular Season Revenues:						
	Tickets sold	2,302,431	2,416,237	-	-	-
	Number of games	81	81 + 1 play-in game	-	-	-
A-100-4300	Concessions receipts	\$ 18,466,305	\$ 19,339,085	-	-	-
A-100-5210	MN Twins share of concessions receipts	(7,491,881)	(7,895,193)	-	-	-
A-5202	Cost of concessions operations	(9,096,633)	(9,382,553)	-	-	-
	Net concessions profit to MSFC	\$ 1,877,791	\$ 2,061,339	-	-	-
	% Concessions gross to MSFC	10.17%	10.66%			
A-100-4400	Plaza concessions receipts	\$ 609,166	\$ 695,013	-	-	-
A-5215	MN Twins share of plaza concessions receipts	(305,265)	(352,324)	-	-	-
	Cost of plaza concessions operations	(273,442)	(307,939)	-	-	-
	Net plaza concessions profit to MSFC	\$ 30,459	\$ 34,750	-	-	-
	% of Plaza concessions gross to MSFC	5.00%	5.00%			
A-100-4500	Admission tax	\$ 4,880,313	\$ 5,252,796	-	-	-
A-100-4200	Parking	47,486	42,656	-	-	-
A-100-4736	Share of novelties	102,130	37,608	-	-	-
	Subtotal admission tax, parking & share of novelties	\$ 5,029,929	\$ 5,333,060	-	-	-
	Subtotal MN Twins Regular Season Revenues	\$ 6,938,179	\$ 7,429,149	-	-	-
A-100-4600	Less: Facilities Cost Credit	(4,880,313)	(5,252,796)	-	-	-
	Net MN Twins Regular Season Revenues	\$ 2,057,866	\$ 2,176,353	-	-	-
MN Twins Post Season Revenues:						
	Tickets sold	-	54,735	-	-	-
	Number of games	-	1	-	-	-
A-100-4300	Concessions receipts	-	\$ 547,564	-	-	-
A-100-5210	MN Twins share of concessions receipts	-	(246,404)	-	-	-
A-5202	Cost of concessions operations	-	(265,656)	-	-	-
	Net concessions profit to MSFC	-	\$ 35,504	-	-	-
	% Concessions gross to MSFC	-	6.48%	-	-	-
A-100-4500	Admission tax	-	\$ 144,548	-	-	-
A-100-4200	Parking	-	2,000	-	-	-
A-100-4736	Share of novelties	-	-	-	-	-
	Subtotal admission tax, parking & share of novelties	-	\$ 146,548	-	-	-
	Subtotal MN Twins Post Season Revenues	-	\$ 182,052	-	-	-
A-100-4600	Less: Facilities Cost Credit	-	(144,548)	-	-	-
	Net MN Twins Post Season Revenues	-	\$ 37,504	-	-	-

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
MN Vikings Regular Season Revenues:						
	Tickets sold	610,306	554,409	687,500	687,500	610,000
	Number of games	10	9	11	11	10
A-200-4300	Concessions receipts	\$ 6,110,899	\$ 6,162,486	\$ 7,072,000	\$ 7,072,000	\$ 6,745,000
A-200-5210	MN Vikings share of concessions receipts	(916,635)	(922,116)	(1,060,000)	(1,060,000)	(1,012,000)
A-5202	Cost of concessions operations	(3,010,273)	(2,989,792)	(3,677,080)	(3,677,080)	(3,372,000)
	Net concessions profit to MSFC	\$ 2,183,991	\$ 2,250,578	\$ 2,334,920	\$ 2,334,920	\$ 2,361,000
	% Concessions gross to MSFC	35.74%	36.52%	33.02%	33.02%	35.00%
A-200-4400	Plaza concession receipts	\$ 262,092	\$ 355,441	\$ 200,000	\$ 200,000	\$ 275,000
A-5215	MN Vikings share of plaza concessions receipts	(143,517)	(208,738)	(90,000)	(90,000)	(123,250)
	Cost of plaza concessions operations	(105,470)	(128,930)	(100,000)	(100,000)	(138,000)
	Net plaza concessions profit to MSFC	\$ 13,105	\$ 17,773	\$ 10,000	\$ 10,000	\$ 13,750
	% of Plaza concessions gross to MSFC	5.00%	5.00%	5.00%	5.00%	5.00%
A-200-4500	Admission tax	\$ 4,302,568	\$ 3,862,230	\$ 4,991,000	\$ 4,991,000	\$ 4,264,000
A-200-4100	Rent	4,058,273	3,611,745	4,654,000	4,654,000	3,967,000
A-200-4736	Share of novelties	4,568	(5,436)	-	-	-
	Subtotal admission tax, rent, parking & share of novelties	\$ 8,365,409	\$ 7,468,539	\$ 9,645,000	\$ 9,645,000	\$ 8,231,000
	Subtotal MN Vikings Regular Season Revenues	\$ 10,562,505	\$ 9,736,890	\$ 11,989,920	\$ 11,989,920	\$ 10,605,750
A-200-4600	Less: Facilities cost credit/rent forbearance	(4,058,273)	(3,611,745)	(4,654,000)	(4,654,000)	(3,967,000)
	Net MN Vikings Regular Season Revenues	\$ 6,504,232	\$ 6,125,145	\$ 7,335,920	\$ 7,335,920	\$ 6,638,750
MN Vikings Post Season Revenues:						
	Tickets sold	-	61,246	-	63,047	-
	Number of games	-	1	-	1	-
A-200-4300	Concessions receipts	-	\$ 746,697	-	853,368	-
A-200-5210	MN Vikings share of concessions receipts	-	(112,005)	-	(128,005)	-
A-5202	Cost of concessions operations	-	(362,268)	-	(443,751)	-
	Net concessions profit to MSFC	-	\$ 272,424	-	\$ 281,612	-
	% Concessions gross to MSFC	-	36.48%	-	33.00%	-
A-200-4500	Admission tax	-	\$ 464,858	-	616,487	-
A-200-4100	Rent	-	434,045	-	575,143	-
	Subtotal admission tax, rent, parking & share of novelties	-	\$ 898,903	-	\$ 1,191,630	-
	Subtotal MN Vikings Post Season Revenues	-	\$ 1,171,327	-	\$ 1,473,242	-
A-200-4600	Less: Facilities cost credit/rent forbearance	-	(434,045)	-	(575,143)	-
	Net MN Vikings Post Season Revenues	-	\$ 737,282	-	\$ 898,099	-

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Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
U of M Gopher Football Revenues:						
	Tickets sold	299,906	-	-	-	-
	Number of games	7	-	-	-	-
A-300-4300	Concessions receipts	\$ 2,126,110	-	-	-	-
A-300-5210	U of M Gopher Football share of concessions receipts	(850,444)	-	-	-	-
A-5202	Cost of concessions operations	(1,047,337)	-	-	-	-
	Net concessions profit to MSFC	\$ 228,329	-	-	-	-
	% Concessions gross to MSFC	10.74%				
A-300-4400	Plaza concessions receipts	\$ 42,814	-	-	-	-
A-5215	U of M Gopher Football share of plaza concessions receipts	(17,583)	-	-	-	-
A-5206	Cost of plaza concessions operations	(23,091)	-	-	-	-
	Net plaza concessions profit to MSFC	\$ 2,140	-	-	-	-
	% Plaza concessions gross to MSFC	5.00%				
A-300-4500	Admission tax	\$ 943,056	-	-	-	-
A-300-4200	Parking	1,653	-	-	-	-
	Subtotal admission tax & parking	\$ 944,709	-	-	-	-
	Subtotal U of M Gopher Football Revenues	\$ 1,175,178	-	-	-	-
	Less: Facilities cost credit	(943,056)	-	-	-	-
	Net U of M Gopher Football Revenues	\$ 232,122	-	-	-	-
Other Events Revenues:						
	Attendance	349,314	330,900	350,000	350,000	350,000
A-900-4300	Concessions receipts	\$ 1,853,253	\$ 1,537,334	\$ 1,956,979	\$ 1,956,979	\$ 1,200,000
A-900-5210	Other events share of concessions receipts (Twins fest)	(51,227)	(52,662)	-	-	-
A-5202	Cost of concessions and plaza operations	(912,926)	(745,853)	(1,175,367)	(1,175,367)	(600,000)
	Net concessions profit to MSFC	\$ 889,100	\$ 738,819	\$ 781,612	\$ 781,612	\$ 600,000
	% Concessions gross to MSFC	47.98%	48.06%	39.94%	39.94%	50.00%
	Plaza concessions receipts	\$ 507	\$ -	\$ -	\$ -	\$ -
	Cost of plaza concessions operations	(7,108)	(4,911)	-	-	-
	Net plaza concessions profit to MSFC	\$ (6,601)	\$ (4,911)	\$ -	\$ -	\$ -
A-900-4500	Admission tax	\$ 301,495	\$ 422,495	\$ 300,000	\$ 300,000	\$ 300,000
A-900-4100	Rent	452,011	403,178	300,000	300,000	450,000
A-900-4200	Parking	13,331	8,948	20,000	20,000	10,000
A-900-4350	MSFC share of catering (net of expenses)	106,899	44,735	-	-	-
A-950-4735	MSFC share of novelties (net of expenses)	35,976	25,098	30,000	30,000	20,000
	Subtotal admission tax, rent, parking & share of novelties	\$ 909,712	\$ 904,454	\$ 650,000	\$ 650,000	\$ 780,000
	Total Other Events Revenues	\$ 1,792,211	\$ 1,638,362	\$ 1,431,612	\$ 1,431,612	\$ 1,380,000

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Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
Miscellaneous Revenues:						
A-200-4102	Private box annual payment	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
A-950-4720	Private box commissions	443,276	338,011	180,000	125,000	125,000
	Less: Twins share of private box commissions	(38,368)	(39,436)	-	-	-
A-4204	City of Minneapolis parking agreement	75,000	75,000	75,000	75,000	75,000
A-950-4725	MN Running Club	277	1,107	500	500	500
A-950-4726	In-Line Skating	10,341	10,000	10,000	10,000	10,000
A-950-4740	Miscellaneous	3,449	15,414	15,500	40,000	40,000
A-950-4744	Building Use fee	198,400	212,000	14,000	14,000	14,000
A-950-4745	Advertising	2,042,406	1,965,111	-	25,000	25,000
A-950-4750	Tour fees	10,085	9,444	5,000	4,000	4,000
	Total Miscellaneous revenues	\$ 3,144,866	\$ 2,986,651	\$ 700,000	\$ 693,500	\$ 693,500
Interest Income:						
A-950-4610	Interest	\$ 727,739	\$ 1,031,818	\$ 350,000	\$ 500,000	\$ 500,000
	Total Revenues	\$ 14,459,036	\$ 14,733,115	\$ 9,817,532	\$ 10,859,131	\$ 9,212,250
Expenses:						
Personal services:						
A-5112/6	Wages-full-time and part-time	\$ 3,022,289	\$ 3,445,504	\$ 2,214,000	\$ 1,488,136	\$ 1,658,000
A-5122	Employee retirement	101,100	111,792	77,000	70,296	78,000
A-5124	Health insurance	395,862	432,872	335,000	445,354	282,000
A-5126	Life insurance	6,752	6,579	7,000	5,403	6,000
A-5128	Disability insurance	3,250	3,342	4,000	2,602	3,000
A-5130	Dental insurance	16,671	17,707	12,000	12,354	11,000
A-5142	FICA & Medicare costs	229,617	247,730	163,000	120,863	123,000
A-5144	Workers compensation insurance	37,897	37,875	41,000	40,000	25,000
A-5146	Unemployment compensation	6,631	10,073	180,000	50,000	115,000
	Subtotal personal services	\$ 3,820,069	\$ 4,313,474	\$ 3,033,000	\$ 2,235,008	\$ 2,301,000
Professional services:						
A-5222	Consulting Services					
	Affirmative Action/Human Resources	\$ 5,100	\$ 2,700	\$ 15,000	\$ 3,000	\$ 3,000
	Other	23,917	4,123	-	5,000	5,000
A-5223	Investment advisor and custodian	55,868	57,498	35,000	50,000	50,000
A-5232	Legal services-general counsel and legislative representation	282,044	338,169	250,000	275,000	275,000
A-5234	Audit fees	41,100	42,421	35,000	40,000	40,000
	Subtotal professional services	\$ 408,029	\$ 444,911	\$ 335,000	\$ 373,000	\$ 373,000

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Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Contractual building services:						
A-5240	Stadium cleaning supplies	\$ 502,475	\$ 725,875	\$ 100,000	\$ 200,000	\$ 200,000
A-5241	Stadium cleaning services	2,422,164	2,472,365	700,000	900,000	900,000
A-5243	Building maintenance-contractual	1,030,505	694,206	700,000	700,000	700,000
A-5244	Tent/plaza expense	311,062	172,911	250,000	175,000	175,000
A-5245	Relamp field lights	36,572	29,177	40,000	40,000	40,000
A-5247	Other labor services	386,241	426,942	300,000	300,000	300,000
A-5250	Painting-contractual	161,696	145,515	140,000	140,000	140,000
A-5252	Turf cleaning	72,901	63,592	80,000	65,000	65,000
	Subtotal contractual building services	<u>\$ 4,923,616</u>	<u>\$ 4,730,583</u>	<u>\$ 2,310,000</u>	<u>\$ 2,520,000</u>	<u>\$ 2,520,000</u>
Audio-visual maintenance costs:						
A-5246	Ad panel and marquee maintenance	\$ 9,730	\$ 7,588	\$ 10,000	\$ 10,000	\$ 10,000
A-5256	Color scoreboard	154,793	143,595	130,000	130,000	130,000
A-5257	Black and white scoreboard	6,189	42,456	60,000	60,000	60,000
A-5259	Sound system	76,740	46,062	50,000	50,000	50,000
A-5260	TV system service	41,853	47,711	40,000	55,000	55,000
	Subtotal audio-visual maintenance costs	<u>\$ 289,305</u>	<u>\$ 287,412</u>	<u>\$ 290,000</u>	<u>\$ 305,000</u>	<u>\$ 305,000</u>
Travel and meetings:						
A-5272	Local travel and meetings	\$ 12,356	\$ 8,802	\$ 10,000	\$ 10,000	\$ 10,000
A-5274	Out-of-town travel and meetings	34,241	25,751	20,000	20,000	20,000
	Subtotal travel and meetings	<u>\$ 46,597</u>	<u>\$ 34,553</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
Supplies, repairs and maintenance:						
A-5304	Office supplies	\$ 31,180	\$ 33,282	\$ 25,000	\$ 25,000	\$ 25,000
A-5306	First aid supplies and related costs	41,018	25,227	15,000	15,000	15,000
A-5308/12	Office equipment and repairs	7,654	5,189	5,000	5,000	5,000
A-5316	Parking lot supplies, maintenance and snow removal	128,689	158,495	70,000	125,000	125,000
A-5320	Building maintenance supplies	349,152	198,108	275,000	200,000	200,000
A-5324	Motor fuel	17,243	15,851	18,000	18,000	18,000
A-5328	Equipment repairs	25,106	33,679	25,000	25,000	25,000
A-5329	Computer administration costs and supplies	114,973	140,957	100,000	100,000	100,000
A-5332	Field maintenance supplies and field lights	84,459	87,125	50,000	50,000	50,000
A-5333	Artificial turf repairs and plywood storage	20,400	24,000	24,000	24,000	24,000
A-5335	Security	155,776	180,274	180,000	180,000	180,000
	Subtotal supplies, repairs and maintenance	<u>\$ 975,650</u>	<u>\$ 902,187</u>	<u>\$ 787,000</u>	<u>\$ 767,000</u>	<u>\$ 767,000</u>

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Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Utilities:						
A-5402	Sewer and water	\$ 339,360	\$ 349,266	\$ 200,000	\$ 200,000	\$ 200,000
A-5403	Electricity	1,087,629	1,082,166	700,000	700,000	700,000
A-5404	Heating	1,886,589	1,459,339	1,650,000	1,500,000	1,500,000
A-5405	Air conditioning	855,297	797,734	720,000	500,000	500,000
	Subtotal utilities	\$ 4,168,875	\$ 3,688,505	\$ 3,270,000	\$ 2,900,000	\$ 2,900,000
Insurance:						
A-5411	Liability-general and umbrella (includes terrorism)	\$ 203,545	\$ 155,863	\$ 250,000	\$ 150,000	\$ 95,000
A-5412	Property (includes terrorism)	243,898	317,237	300,000	372,000	366,000
A-5415	Auto	1,326	1,349	2,000	2,000	2,000
A-5416	Crime	8,575	8,575	9,000	9,000	9,000
	Subtotal insurance	\$ 457,344	\$ 483,024	\$ 561,000	\$ 533,000	\$ 472,000
Communication:						
A-5432	Postage and delivery services	\$ 14,275	\$ 13,223	\$ 20,000	\$ 15,000	\$ 15,000
A-5434	Telephone	84,078	74,540	80,000	75,000	75,000
	Subtotal communication	\$ 98,353	\$ 87,763	\$ 100,000	\$ 90,000	\$ 90,000
Miscellaneous:						
A-5302	Tour expense	\$ 14,288	\$ 9,446	\$ 10,000	\$ 7,000	\$ 7,000
A-5502	Personnel recruitment	5,794	-	-	-	-
A-5503	Bid specifications	9,610	6,218	1,000	1,000	1,000
A-5504	Notices public meetings	450	470	1,000	1,000	1,000
A-5510	Equipment rental	2,321	7,747	10,000	10,000	10,000
A-5514	Commissioners expense	18,935	11,594	25,000	25,000	25,000
A-5516	Dues and subscriptions	15,322	10,604	10,000	10,000	10,000
A-5522	License and inspection fees	10,940	10,830	13,000	11,000	12,000
A-5524	Miscellaneous	48,397	10,921	10,000	10,000	10,000
A-5528	Event services and event related costs	531,346	466,670	375,000	350,000	375,000
A-5533	Facilities planning, research, public information, pymt to HC	1,731,237	1,352,022	500,000	500,000	500,000
A-5544	NCAA expense	105,479	697,804	-	-	-
A-5545	Marketing expense	106,273	112,020	45,000	75,000	75,000
A-5546	Advertising expense	236,064	197,817	-	-	-
	Subtotal miscellaneous	\$ 2,836,456	\$ 2,894,163	\$ 1,000,000	\$ 1,000,000	\$ 1,026,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Less: reimbursed expenses:						
A-100-4410 MN Twins reimbursed expenses		\$ (2,314,857)	\$ (2,652,603)	\$ -	\$ -	\$ -
A-200-4410 MN Vikings reimbursed expenses		(522,514)	(677,087)	(525,000)	(525,000)	(525,000)
A-300-4410 U of M Gopher reimbursed expenses		(380,899)	-	-	-	-
A-900-4410 Other events reimbursed expenses		(20,861)	(90,825)	(10,000)	(10,000)	(20,000)
A-950-4410 Miscellaneous reimbursed expenses		(238,064)	(272,971)	(245,000)	(245,000)	(200,000)
	Subtotal reimbursed expenses	<u>\$ (3,477,195)</u>	<u>\$ (3,693,486)</u>	<u>\$ (780,000)</u>	<u>\$ (780,000)</u>	<u>\$ (745,000)</u>
	Total expenses	<u>\$ 14,547,099</u>	<u>\$ 14,173,089</u>	<u>\$ 10,936,000</u>	<u>\$ 9,973,008</u>	<u>\$ 10,039,000</u>
Transfers from/(to):						
	Transfer from/(to) Concessions Reserve account	<u>1,454,228</u>	<u>(1,452,541)</u>	<u>(412,000)</u>	<u>(412,000)</u>	<u>(412,000)</u>
	Subtotal transfers from/(to)	<u>\$ 1,454,228</u>	<u>\$ (1,452,541)</u>	<u>\$ (412,000)</u>	<u>\$ (412,000)</u>	<u>\$ (412,000)</u>
	Change in Account Balance	\$ 1,366,165	\$ (892,515)	\$ (1,530,468)	\$ 474,123	\$ (1,238,750)
	Beginning Operating Account Balance	<u>\$ 8,970,302</u>	<u>\$ 10,336,467</u>	<u>\$ 9,443,952</u>	<u>\$ 9,443,952</u>	<u>\$ 9,918,075</u>
	Ending Operating Account Balance	<u>\$ 10,336,467</u>	<u>\$ 9,443,952</u>	<u>\$ 7,913,484</u>	<u>\$ 9,918,075</u>	<u>\$ 8,679,325</u>

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2008	Actual 12/31/2009	2010 Amended Budget	2010 Projection	2011 Recommended Budget
REPAIR, REPLACEMENTS and IMPROVEMENTS ACCOUNT						
Expenses:						
	Audio and video projects	\$ 57,050	\$ 173,680	\$ 55,000	\$ 75,000	\$ 900,000
	Building improvement/replacement projects	-	30,685	1,545,000	1,545,000	-
	Equipment new/replacement projects	136,625	103,570	75,000	75,000	100,000
	Miscellaneous projects	-	-	50,000	50,000	-
	Total expenses	<u>\$ 193,675</u>	<u>\$ 307,935</u>	<u>\$ 1,725,000</u>	<u>\$ 1,745,000</u>	<u>\$ 1,000,000</u>
	Change in Account Balance	\$ (193,675)	\$ (307,935)	\$ (1,725,000)	\$ (1,745,000)	\$ (1,000,000)
	Beginning Repair, Replacements & Improvements Account Balance	\$ 5,114,863	\$ 4,921,188	\$ 4,613,253	\$ 4,613,253	\$ 2,868,253
	Ending Repair, Replacements & Improvements Account Balance	<u>\$ 4,921,188</u>	<u>\$ 4,613,253</u>	<u>\$ 2,888,253</u>	<u>\$ 2,868,253</u>	<u>\$ 1,868,253</u>
CONCESSIONS RESERVE ACCOUNTS						
Expenses:						
	"F" Concessions - Repair and maintenance	\$ 352,672	\$ 361,617	\$ 150,000	\$ 150,000	\$ 150,000
	"G" Concessions - Replacements and new equipment	111,753	139,623	50,000	100,000	75,000
	"H" Concessions - Promotions expense	72,821	65,293	-	-	-
	Subtotal Concessions repair, replacements, and promotion	<u>\$ 537,246</u>	<u>\$ 566,533</u>	<u>\$ 200,000</u>	<u>\$ 250,000</u>	<u>\$ 225,000</u>
	Total Expenses	<u>\$ 537,246</u>	<u>\$ 566,533</u>	<u>\$ 200,000</u>	<u>\$ 250,000</u>	<u>\$ 225,000</u>
Transfers from/(to):						
	Transfer from/(to) operating account	\$ (1,454,228)	\$ 1,452,541	\$ 412,000	\$ 412,000	\$ 412,000
	Subtotal transfers from/(to)	<u>\$ (1,454,228)</u>	<u>\$ 1,452,541</u>	<u>\$ 412,000</u>	<u>\$ 412,000</u>	<u>\$ 412,000</u>
	Change in Account Balance	\$ (1,991,474)	\$ 886,008	\$ 212,000	\$ 162,000	\$ 187,000
	Beginning Concessions Reserve Account Balance	\$ 2,544,496	\$ 553,022	\$ 1,439,030	\$ 1,439,030	\$ 1,601,030
	Ending Concessions Reserve Account Balance	<u>\$ 553,022</u>	<u>\$ 1,439,030</u>	<u>\$ 1,651,030</u>	<u>\$ 1,601,030</u>	<u>\$ 1,788,030</u>

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES

	<u>Actual</u> <u>12/31/2008</u>	<u>Actual</u> <u>12/31/2009</u>	<u>2010</u> <u>Adopted</u> <u>Budget</u>	<u>2010</u> <u>Projection</u>	<u>2011</u> <u>Recommended</u> <u>Budget</u>
NOTE 1:					
MN Twins (regular season)					
		81-Regular			
Number of games	81	& 1-Play-in	n/a	n/a	n/a
Attendance (tickets sold)	2,302,431	2,416,237	n/a	n/a	n/a
Attendance (turnstile)	2,063,290	2,181,288	n/a	n/a	n/a
Average ticket price	\$ 22.43	\$ 23.20	n/a	n/a	n/a
Concession per cap (tickets sold)	\$ 8.02	\$ 8.00	n/a	n/a	n/a
Concession per cap (turnstile)	\$ 8.95	\$ 8.87	n/a	n/a	n/a
MN Twins share of concession receipts	35%, 45%	35%, 45%	n/a	n/a	n/a
Admission taxes paid on all tickets	10%	10%	n/a	n/a	n/a
MN Vikings (regular season)					
Number of games	10	9	11	11	10
Attendance (tickets sold)	610,306	554,409	687,500	687,500	610,000
Attendance (turnstile)	555,187	528,210	643,500	643,500	579,500
Average ticket price	\$ 82.13	\$ 81.42	\$ 84.56	\$ 84.56	\$ 81.42
Concession per cap (tickets sold)	\$ 10.01	\$ 11.09	\$ 10.29	\$ 10.29	\$ 11.06
Concession per cap (turnstile)	\$ 11.01	\$ 11.64	\$ 10.99	\$ 10.99	\$ 11.64
Rent	9.50%	9.50%	9.50%	9.50%	9.50%
MN Vikings share of concession receipts	15%	15%	15%	15%	15%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%
U of M Gopher Football					
Number of games	7	n/a	n/a	n/a	n/a
Attendance	275,996	n/a	n/a	n/a	n/a
Concession per cap (tickets sold + comps)	\$ 7.70	n/a	n/a	n/a	n/a
U of M Gopher share of concession receipts	40%	n/a	n/a	n/a	n/a
Admission taxes paid on all tickets	10%	n/a	n/a	n/a	n/a

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES

NOTE 2:	Actual	Actual	2010	2010	2011
Other Event Days	12/31/2008	12/31/2009	Adopted	Projection	Recommended
			Budget		Budget
Amateur baseball, football, and soccer events	128	130	110	135	135
College sporting events	33	85	25	140	140
High school sport events	7	7	7	12	13
In-line skating	85	83	75	75	75
U of M Dairy Queen Baseball Classic	3	3	3	3	3
U of M Alumni Baseball	-	1	1	1	1
U of M Baseball	13	16	28	24	24
Motor Sports	3	2	2	2	2
Golf Show	3	3	3	-	-
Corporate sponsorship days and other events	20	24	13	10	10
Twins Fest	3	3	3	3	3
NCAA 1st and 2nd Rounds	-	2	-	-	-
Home and Landscape Show	6	3	6	3	6
Concerts	1	-	-	-	-
Hmong American New Year	2	2	2	-	4
U of M Softball	4	16	4	16	-
Mn Thunder Soccer	-	-	1	-	-
Dog Days at Dome	-	4	-	4	4
Youth in Music	-	2	-	2	2
Total Other Event Days	311	386	283	430	422

NOTE 3:

Concessions Receipts "2011"

The Commission owns the concessions in the Metrodome and has a concession services agreement with Centerplate to operate the concessions. Centerplate receives 5% of the net concessions operating profit and the Commission receives the remaining 95%. The Commission distributes 15% of the net operating profits from Minnesota Vikings events to the Minnesota Vikings based upon the terms of their use agreement.

Concessions receipts	\$ 7,945,000
Teams' share of concessions receipts	\$ (1,012,000)
Cost of concessions operations	\$ (3,972,000)
Net concessions profit to MSFC	<u>\$ 2,961,000</u>
% Concessions gross to MSFC	37.27%
Plaza concessions receipts	\$ 275,000
Teams' share of plaza concessions receipts	\$ (123,250)
Cost of plaza concessions operations	\$ (138,000)
Net plaza concessions profit to MSFC	<u>\$ 13,750</u>
% Plaza concessions gross to MSFC	5.00%

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES

NOTE 4:

Facilities Cost Credit/Rent Forbearance "2011"

In 1998 the Commission created the facilities cost credit to assist the major tenants in enhancing team revenues and/or reducing event day cost of operations in the Metrodome. The facilities cost credit has not been applied to the Vikings. Instead, the Commission has, at its discretion and subject to conditions, forbore from collecting rent from the Vikings. Rent forbearance for the 2011 season assumes fulfillment of the conditions specified in the Commission's resolution of November 19, 2009.

Minnesota Vikings \$ 3,967,000

Professional Contracts "2011"

Affirmative Action/human resources	Investment Advisor and Custodian
Construction/Architectural Management	Legal and Legislative Representation
Financial Analysis	Marketing
Information Technology	

NOTE 5:

	<u>Actual</u>	<u>Actual</u>	<u>2010</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Repair, Replacement and Improvements	12/31/2008	12/31/2009	Amended	Projection	Recommended	Forecast
			Budget		Budget	
Audio and video projects:						
Domevision, video equipment, scoreboard replacement	\$ 57,050	\$ 173,680	\$ 55,000	\$ 55,000	\$ 900,000	\$ 600,000
Subtotal	<u>57,050</u>	<u>173,680</u>	<u>55,000</u>	<u>55,000</u>	<u>900,000</u>	<u>600,000</u>
Building improvement/replacement projects:						
Various building replacements	-	30,685	1,545,000	1,545,000	-	-
Subtotal	<u>-</u>	<u>30,685</u>	<u>1,545,000</u>	<u>1,545,000</u>	<u>-</u>	<u>-</u>
Equipment new/replacement projects:						
Various equipment replacement	136,625	103,570	75,000	75,000	100,000	100,000
Subtotal	<u>136,625</u>	<u>103,570</u>	<u>75,000</u>	<u>75,000</u>	<u>100,000</u>	<u>100,000</u>
Miscellaneous projects	-	-	50,000	50,000	-	-
Total	<u>\$ 193,675</u>	<u>\$ 307,935</u>	<u>\$ 1,725,000</u>	<u>\$ 1,725,000</u>	<u>\$ 1,000,000</u>	<u>\$ 700,000</u>

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES

NOTE 6:

Personnel

Full-time positions:

Exempt:

Executive Director	1.00
Director of Facilities and Engineering	1.00
Director of Finance	1.00
Technical Services Manager	1.00
Event Services Manager	<u>1.00</u>
Subtotal full-time exempt positions	<u>5.00</u>

Non-exempt:

Assistant to Finance Director (class 2)	1.00
Executive Assistant to Chair and Executive Director	1.00
Lead Security Guard - Loading Dock	1.00
Security personnel	<u>3.00</u>
Subtotal full-time non-exempt positions	<u>6.00</u>

Labor Agreement Personnel:

Technical Maintenance	6.00
General Maintenance	<u>4.00</u>
Subtotal full-time labor agreement personnel	<u>10.00</u>
Total full-time positions	<u>21.00</u>

Part-time positions:

- Color Graphics Specialist
- Color Video Director
- Senior Video Engineer/Event Engineer
- Color Video Crew
- Black and White Message Scoreboard Crew-Graphics Specialist
- Black and White Message Scoreboard Crew
- Color Video and Production Utility
- Clerical Assistant
- Parking Lot Supervisor
- Parking Attendants
- General Maintenance

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2011 BUDGET AND REPORT ON USER FEE CHARGES

NOTE 7:

2011 Proposed Reserve Account Balances

The Commission funds the cost of operations, repair and maintenance items, significant capital improvements, and concession operations from current resources and the reserve account balances. The Proposed 2011 Budget recommends reducing the reserve account balances by \$2,051,750. The proposed reserve account balances of \$12,335,608 will be used to fully fund planned future repair, replacement, and capital improvement projects, concession repairs, maintenance, replacements and promotions through 2011.

Operating Account	\$ 8,679,325
Repair, Replacements and Capital Improvements Account	1,868,253
Concessions Reserve Account	<u>1,788,030</u>
Total Reserve Account Balances	<u>\$ 12,335,608</u>

NOTE 8:

Budget Change Authority

The Executive Director or his/her designee has the authority to make line item budget adjustments within an account and to establish and adjust accounts to carry out the intent of the Commission.