

**LEGISLATIVE COMMISSIONS AND
JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

YEAR ENDED JUNE 30, 2004

FINANCIAL STATEMENTS

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

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JUNE 30, 2004

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INDEPENDENT AUDITORS' REPORT

Legislative Commissions and Joint Agencies
Legislative Coordinating Commission
State of Minnesota
St. Paul, Minnesota

We have audited the accompanying financial statements of the Legislative Commissions and Joint Agencies under the authority of the Legislative Coordinating Commission, State of Minnesota except the Legislative Audit Commission, as of and for the year ended June 30, 2004, as listed in the table of contents. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1A, the financial statements of the Legislative Commissions and Joint Agencies under the authority of the Legislative Coordinating Commission, State of Minnesota, which is a department of the general fund of the State of Minnesota, and are intended to present the financial position, and the change in financial position of only that portion that is attributable to the transactions of the Legislative Commissions and Joint Agencies. They do not purport to and do not present fairly the financial position of the State of Minnesota as of June 30, 2004 and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Legislative Commissions and Joint Agencies under the authority of the Legislative Coordinating Commission, State of Minnesota as of June 30, 2004 and the respective changes in financial position thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

The Legislative Coordinating Commission, State of Minnesota, has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America require to supplement, although not required to be part of, the basic financial statements.

Legislative Commissions and Joint Agencies
Legislative Coordinating Commission
State of Minnesota
St. Paul, Minnesota

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2005 on our consideration of Agencies' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic departmental financial statements of the Legislative Commissions and Joint Agencies under the authority of the Legislative Coordinating Commission, State of Minnesota. The information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole

William Kinner & Company LLP

Minneapolis, Minnesota
January 13, 2005

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

BALANCE SHEET
June 30, 2004

ASSETS

Unliquidated appropriation	\$ 5,103,221
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LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable and accrued expenditures	621,036
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FUND BALANCE

Reserved for encumbrances	12,401
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Unreserved - undesignated	<u>4,469,784</u>
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Total Fund Balance	<u>4,482,185</u>
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TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,103,221</u>
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**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUES				
General appropriation	\$ 8,516,000	\$ 8,516,000	\$ 8,516,000	\$ -
Appropriation from grant revenue	25,000	25,000	21,682	(3,318)
Appropriation from real estate recording fees	1,175,000	1,175,000	1,270,509	95,509
Supplemental appropriations	-	14,576	14,576	-
Interest income	-	-	718	718
TOTAL REVENUES	<u>9,716,000</u>	<u>9,730,576</u>	<u>9,823,485</u>	<u>92,909</u>
EXPENDITURES				
Current				
Personal services	6,330,137	6,479,213	6,164,835	314,378
Professional services	5,533,754	5,742,575	3,457,929	2,284,646
Communications	80,822	77,019	45,466	31,553
Mileage, meetings and memberships	407,713	385,047	392,873	(7,826)
Other	701,763	516,238	226,254	289,984
Capital outlay	<u>391,000</u>	<u>376,560</u>	<u>87,748</u>	<u>288,812</u>
TOTAL EXPENDITURES	<u>13,445,189</u>	<u>13,576,652</u>	<u>10,375,105</u>	<u>3,201,547</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (3,729,189)</u>	<u>\$ (3,846,076)</u>	<u>(551,620)</u>	<u>\$ 3,294,456</u>
FUND BALANCE, JULY 1			<u>5,033,805</u>	
FUND BALANCE, JUNE 30			<u>\$ 4,482,185</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The financial statements include the activities of the legislative commissions and joint agencies for which the Legislative Coordinating Commission has authority to act in matters concerning employment, compensation and budgets except the Legislative Audit Commission. The activities of the Legislative Coordinating Commission are a part of the State of Minnesota's General Fund and appropriations for the Commission are made each biennium. The legislative commissions and joint agencies serve the purposes described more fully below:

Council of State Governments

The Council of State Governments is a national association that provides state legislatures and state agencies with policy and administrative support. The LCC is the fiscal agent for the Legislature and pays the annual dues.

National Conference on State Legislatures

The National Conference on State Legislatures is a national association of state legislatures that provides policy and administrative support. The LCC is the fiscal agent for the Legislature and pays the annual dues.

Interpreter Services

The LCC coordinates the provision of sign language interpreters at legislative hearings and meetings for citizens who are deaf or hard of hearing.

Regents Candidate Advisory Council

The council was established in 1988 pursuant to Minnesota Statutes 137.0245. The Council recommends candidates to the Legislature for the Board of Regents of the University of Minnesota. The council develops selection criteria, identifies and recruits qualified candidates and recommends at least two and not more than four candidates for each open seat by March 15 of each odd-numbered year. The Legislature elects the Regents.

Board of Trustees Candidate Advisory Council

The council was established in 1991 pursuant to Minnesota Statutes 136F.03. The Council recommends candidates to the Governor for the Board of Trustees of the Minnesota State Colleges and Universities. The Council develops selection criteria, identifies and recruits qualified candidates and recommends at least two and not more than four candidates for each open seat by April 15 of each even-numbered year. The Governor makes the actual appointments.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. Reporting Entity (cont.)

Planning and Fiscal Policy

The commission was established in 1987 to study and evaluate the actual and projected expenditures by state government, the actual and projected sources of revenue that support these expenditures and the various options available to meet the state's future fiscal needs. In 1988, the duties were expanded requiring study and review of particular items and requiring recommendations to the Legislature. In addition to projected state revenue, expenditures and tax expenditures, other subjects include economic and fiscal policy, mix of revenue sources for programs, investigation of state building needs and other related matters.

General Support

The commission, established in 1973, coordinates certain activities of the Senate and House of Representatives and serves as an umbrella organization over joint agencies and legislative commissions. It determines the benefits for all employees and health and hospital benefits for legislators. The commission reviews budget requests and establishes the complement for all commission and joint agencies under its jurisdiction. The LCC also sets the compensation for all employees under its jurisdiction. The president of the Senate and the speaker of the House alternate annually as chairperson. The Commission provides staff support for the Compensation Council, the Regent Candidate Advisory Council and the Board of Trustees Candidate Advisory

Carryforward funds in this account result from underspending the commission accounts in the previous biennium. This may result from salary savings due to vacancies in funded positions, or lower than expected program expenses. Minnesota Statutes 16A.281 limits the use of these funds to three purposes: 1) non-recurring expenditures in investments that enhance efficiency or improve effectiveness, 2) expenses associated with special sessions, interim activities or public hearings or public outreach efforts, or 3) severance costs for involuntary terminations. For the biennium ending June 30, 2005, these funds of the legislative commissions and joint agencies are not subject to the above limitations.

Contingency Fund

The LCC established a contingency account to provide financial support for unanticipated expenses or projects. It has been used to pay for the expenses of unfunded task forces and commissions created by the Legislature, as well as paying for unanticipated expenses of the commission such as unemployment compensation costs for staff who have been laid off or equipment replacement. This fund has been combined with General Support for financial statements purposes.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. Reporting Entity (cont.)

Public Television

The legislature appropriated \$360,000 in fiscal year 2004 and \$360,000 in fiscal year 2005 for public information television, internet, intranet, and other transmission of legislative activities.

Pension and Retirement

The commission was established in 1955 to study and investigate on an ongoing basis, the various public retirement systems applicable to nonfederal government employees in the state and to make recommendations to establish and maintain sound public employee pension legislation.

Employee Relations

The commission was established in 1979 to assist the legislature by monitoring the collective bargaining process between the state and its employees, ratifying negotiated agreements and arbitrated awards pursuant to statute. The commission also reviews and approves the Commissioner's and Management Pay Plans for unrepresented employees of the state who are not covered by collective bargaining units. In addition, the Governor's salary proposal for agency heads is reviewed for ratification in the same manner as the Commissioner's and Management Plan. Other duties include the recommendation to the legislature of a list of state classifications eligible for comparable worth adjustments and a specific amount to be appropriated for those adjustments; the continual monitoring of the State Civil Service System; conduct research and prepare studies as directed and performing such other related functions as are delegated by the legislature.

Economic Status of Women (LCESW)

Established in 1976, the purpose of the LCESW is the study of all matters relating to the economic status of women in Minnesota including the economic security of homemakers and women in the labor force, opportunities for educational and vocational training, employment opportunities, the access of women to the benefits and services provided to the citizens of the state, the laws and business practices constituting barriers to full participation of women in the economy, and the adequacy of programs and services for families, including single parent families.

Great Lakes Commission

The commission promotes the orderly, integrated and comprehensive development, use and conservation of the water resources of the Great Lakes Basin, which consist of the 8 Great Lakes states, Canada and water intercom sections between them.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. Reporting Entity (cont.)

Health Care Access

The commission was established for the purpose of providing recommendations on health care access.

Mississippi River Parkway Commission

The commission, established in 1963, exists to maintain and improve a parkway system known as the Great River Road. The Parkway follows the path of the Mississippi River from Lake Itasca to the Gulf Mexico. The commission is also charged to promote tourism and economic development opportunities in the River corridor. The commission coordinates highway and amenity improvements in communities along the Mississippi River. The Commission is also directing state, national and international marketing efforts with communities, regional organizations and state agencies. The Commission's appropriation is from the State Trunk Highway Fund. The Commission also coordinates closely with the National Parkway Commission of the ten river states.

Legislative Reference Library (LRL)

The Legislative Reference Library (LRL, established in 1969) collects, indexes and makes available information on issues of interest to members and staff of the legislature. Although, the library's main users are from the legislature, LRL also services executive agencies and the public. State law requires six copies of all publications of state agencies, boards, commissions, etc. and one copy of all state funded consultants' reports be deposited with LRL. Rules of the House and Senate assign the director a custodial role with respect to the floor and committee tape recordings and accompanying minutes and logs. Public access to these materials is also required by rule.

Revisor of Statutes

The Revisor of Statutes is a nonpartisan joint legislative agency that provides drafting publications and miscellaneous other services to the Legislature, executive departments and the Governor. Drafting services consist primarily of bills and administrative rules. Publications consist of Laws of Minnesota, Minnesota Statutes, Minnesota Rules, and miscellaneous minor publications. Other services include computer and administrative support for the Legislature. The Office of the Revisor of Statutes was established in 1939 under the jurisdiction of the Supreme Court (although the function of revising statutes had been in existence since 1851). The Revisor's Office was moved to the Legislature under the jurisdiction of the LCC in 1973.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. *Reporting Entity* (cont.)

Revisor of Statutes (cont.)

Carryforward funds in this account result from underspending in the previous biennium. Minnesota Statutes 16A.281 limits the use of these funds to three purposes: 1) non-recurring expenditures in investments that enhance efficiency or improve effectiveness, 2) expense associated with special sessions, interim activities or public hearing or public outreach efforts, or 3) severance costs for involuntary terminations. For the biennium ending June 30, 2005, these funds of the legislative commissions and joint agencies are not subject to the above limitations.

Minnesota Resources

The commission recommends to the Legislature the allocation of three dedicated funding sources for two year projects that will preserve, protect, develop and maintain the State's natural resources. It also provides oversight of funded projects and other resource management appropriations. The three funding sources are: the Minnesota Future Resources Funds, the Minnesota Environment and Natural Resources Trust Fund and Oil Overcharge money.

Electric Energy Task Force

The task force was established in 1994 pursuant to Minnesota Statutes 216C.051. The task force studies future electric energy sources and costs and makes recommendations for legislation for an environmentally and economically sustainable and advantageous electric energy supply.

Business Tax Study

Appropriations from the general fund are given to the LCC to study alternative methods for taxing business.

Charter School Law Grant

The LCC received a \$100,000 grant from the Ford Foundation recognizing the Minnesota Legislature's pioneering work in the development of charter schools. The funds have been used to recognize the role and success of existing charter schools, and to hold a national forum on the role of charter schools in improving public education.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. *Reporting Entity* (cont.)

Electronic Real Estate Recording Task Force

Enacted by the legislature in 2000, this task force must study and make recommendations regarding implementation of a system for electronic filing and recording of real estate documents, considering: (1) technology and computer needs; (2) legal issues such as authenticity, security, timing and priority of recordings, and the relationship between electronic and paper recording systems; (3) cost-effectiveness of electronic recording systems; (4) timetable and plan for implementing an electronic recording system, considering types of documents and entities using the system and volume of recordings; (5) permissive versus mandatory systems; and (6) other relevant issues identified by the task force. The task force expired on June 30, 2004. Pursuant to law, all the funds collected by the real estate surcharge to fund the task force are appropriated to the Legislative Coordinating Commission. Because the task force expired, the Legislative Coordinating Commission has no authority to use the funds for other purposes. As of the audit date, it is unclear what will happen to the fund balance of \$1,611,400 as of June 30, 2004.

B. *Basis of Presentation and Basis of Accounting*

The legislative commission and joint agencies are part of the general fund of the State of Minnesota. The General Fund appropriations for the legislative commission and joint agencies, the use of the appropriations and the balances of current expendable resources and related current liabilities are reported in the financial statements. Noncurrent assets and liabilities resulting from agency activities are assets and liabilities of the State of Minnesota as a whole and are not included in this report.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The financial statements of the legislative commission and joint agencies have been prepared on the modified accrual basis of accounting in accordance with generally accepted accounting principles. The State of Minnesota General Fund Appropriations to the legislative commission and joint agencies for the fiscal years ended June 30, 2004 have been recorded as revenue. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Exceptions to this general rule include accumulated unpaid vacation, sick pay and other employee benefits, which are recorded as expenditures when they are paid.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. Budgetary Data

The State of Minnesota prepares its budget on a two year or biennial basis from July 1, 2003 to June 30, 2005. The legislative commissions and joint agencies prepare their budget requests and submit them to the Legislative Coordinating Commission. Budget requests are reviewed and the budget authorizations for the legislative commissions and joint agencies are passed into law by the Legislature. The budget is prepared in accordance with generally accepted accounting principles. Budgetary control is at the appropriation level. Unexpended appropriations from the first year (year ended June 30, 2004) of the biennium are carried over and are available for operations in the second year of the biennium.

D. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from these estimates.

E. Fixed Assets

Fixed asset acquisition, consisting of furniture and equipment, are recorded as expenditures, consistent with the procedures for governmental fund-type accounting. These fixed assets are property of the State of Minnesota and are reported in the State's basic financial statements.

F. Compensated Absences

Permanent employees accrue vacation and sick leave according to State administrative guidelines. Upon severance, permanent employees are compensated for all of their earned but unused vacation up to a maximum of 275 hours and a percentage of their accumulated sick leave depending upon the years of services and the nature of their severance. The legislative commissions and joint agencies recognizes expenses for compensated absences as they are paid. The legislative commissions and joint agencies' liability for accrued vacation and sick leave is reported in the State's basic financial statements.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

G. Measurement Focus

The measurement focus of all governmental funds is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, compensated absences and pension contributions which will not be currently liquidated using expendable available financial resources are not recorded as expenditures or current liabilities. The related expenditures are recognized when the liabilities are liquidated.

NOTE 2 – DETAIL ON ACCOUNTS

Unliquidated Appropriation

The amounts represent the unliquidated balances of the appropriations to the legislative commissions and joint agencies at June 30, 2004.

NOTE 3 – PENSION PLAN

A. Plan Description

All employees are covered by the Minnesota State Retirement system (MSRS) multiple-employer, cost-sharing pension plan. MSRS provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by state statutes and vest after three years of credited services. The defined retirement benefits are based on a member's average salary from the five highest successive years of covered salary, age and length of service at termination of service.

Two methods are used to compute benefits, the Step formula and the Level formula. Under the Step formula, the annual accrual is 1 percent of average salary for the first 10 years of service and 1.5 percent of each remaining year. Under the Level formula, the annual accrual amount is 1.5 percent for each year of service. For MSRS members whose annuity is calculated with the Step formula, a full annuity is available when age plus years of service equals 90.

There are two types of annuities available to members upon retirement. The Single-life annuity is a lifetime annuity that ceases on the death of a member. The Optional annuity provides joint and survivor annuity options that reduce monthly annuity payments because the annuity is payable over joint lives. Members may also leave their contributions in the fund upon termination of public service in order to qualify for a deferred annuity at retirement age. Refunds of contributions are available to members who leave public service, but before retirement benefits begin.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2004

NOTE 3 – PENSION PLAN (cont.)

A. Plan Description (cont.)

MSRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to MSRS, 60 Empire Drive, Suite 300, St. Paul, MN 55103-1855.

B. Contributions Required and Contributions Made

Minnesota Statutes, chapter 352 sets the rate for employee and employer contributions. Contributions are made to the fund by employees and the legislative commission and joint agencies based on a percentage of gross salary. The total employer contribution for the legislative commission and joint agencies was \$294,805 for year ending June 30, 2004.

NOTE 4 – RISK MANAGEMENT

The Legislative Coordinating Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees and natural disasters. The Legislative Coordinating Commission is self insured through the State of Minnesota for all types of losses an administrative fee is paid annually for workers compensation but no other premiums are paid.

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2004

	Council of State Governments	National Conference on State Legislatures	Interpreter Services	Regents Candidate Advisory Council	Board of Trustee Candidate Advisory Council	Planning and Fiscal Policy	General Support	General Support - Carry forward Funds	Public Television	Pensions and Retirement
REVENUES										
General appropriation	\$ 112,018	\$ 131,389	\$ 6,093	\$ 3,000	\$ 12,500	\$ 3,000	\$ 571,000	\$ -	\$ 360,000	\$ 465,000
Appropriation from grant revenue	-	-	-	-	-	-	-	-	-	-
Appropriation from real estate recording fees	-	-	-	-	-	-	-	-	-	-
Supplemental appropriations	-	-	-	-	1,470	-	-	-	-	13,106
Interest income	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	<u>112,018</u>	<u>131,389</u>	<u>6,093</u>	<u>3,000</u>	<u>13,970</u>	<u>3,000</u>	<u>571,000</u>	<u>-</u>	<u>360,000</u>	<u>478,106</u>
EXPENDITURES										
Current										
Personal services	-	-	-	935	4,345	-	487,016	52,255	-	293,562
Professional services	-	-	5,573	-	-	-	7,063	25,730	332,255	161,150
Communications	-	-	-	1,934	461	-	3,442	710	4,799	1,267
Mileage, meetings and memberships	112,018	131,389	-	-	8,962	-	10,309	1,616	-	875
Other	-	-	-	-	202	-	1,407	537	-	2,960
Capital outlay	-	-	-	-	-	-	-	8,738	-	-
TOTAL EXPENDITURES	<u>112,018</u>	<u>131,389</u>	<u>5,573</u>	<u>2,869</u>	<u>13,970</u>	<u>-</u>	<u>509,237</u>	<u>89,586</u>	<u>337,054</u>	<u>459,814</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	520	131	-	3,000	61,763	(89,586)	22,946	18,292
FUND BALANCE, JULY 1	-	-	-	-	-	-	-	962,283	-	-
FUND BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 520</u>	<u>\$ 131</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 61,763</u>	<u>\$ 872,697</u>	<u>\$ 22,946</u>	<u>\$ 18,292</u>

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2004

	Employee Relations	Economic Status of Women	Great Lakes Commission	Health Care Access	Mississippi River Parkway Commission	Legislative Reference Library	Revisor of Statutes	Revisor of Statutes - Carry forward Funds	Minnesota Resources
REVENUES									
General appropriation	\$ 80,000	\$ 207,000	\$ 52,000	\$ 128,000	\$ 31,000	\$ 1,085,000	\$ 4,894,000	\$ -	\$ 375,000
Appropriation from grant revenue	-	-	-	-	21,682	-	-	-	-
Appropriation from real estate recording fees	-	-	-	-	-	-	-	-	-
Supplemental appropriations	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	80,000	207,000	52,000	128,000	52,682	1,085,000	4,894,000	-	375,000
EXPENDITURES									
Current									
Personal services	76,979	206,767	902	-	385	943,906	3,731,193	-	359,786
Professional services	-	-	-	128,000	26,746	1,362	572,157	1,519,854	8,358
Communications	399	7	-	-	780	-	27,095	-	4,334
Mileage, meetings and memberships	1,090	139	47,943	-	3,039	2,747	11,174	3,140	38,185
Other	1,057	-	-	-	10,435	99,274	107,383	-	2,999
Capital outlay	-	-	-	-	-	360	63,756	14,120	774
TOTAL EXPENDITURES	79,525	206,913	48,845	128,000	41,385	1,047,649	4,512,758	1,537,114	414,436
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	475	87	3,155	-	11,297	37,351	381,242	(1,537,114)	(39,436)
FUND BALANCE, JULY 1	-	-	-	-	-	-	-	2,716,929	196,000
FUND BALANCE, JUNE 30	\$ 475	\$ 87	\$ 3,155	\$ -	\$ 11,297	\$ 37,351	\$ 381,242	\$ 1,179,815	\$ 156,564

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
STATE OF MINNESOTA**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2004

	Electric Energy Task Force	Business Tax Study	Charter School Law Grant	Electronic Real Estate Recording Task Force	Totals
REVENUES					
General appropriation	\$ -	\$ -	\$ -	\$ -	\$ 8,516,000
Appropriation from grant revenue	-	-	-	-	21,682
Appropriation from real estate recording fees	-	-	-	1,270,509	1,270,509
Supplemental appropriations	-	-	-	-	14,576
Interest income	-	-	718	-	718
TOTAL REVENUES	-	-	718	1,270,509	9,823,485
EXPENDITURES					
Current					
Personal services	6,748	-	-	56	6,164,835
Professional services	-	30,000	-	639,681	3,457,929
Communications	-	-	-	238	45,466
Mileage, meetings and memberships	18,399	-	-	1,848	392,873
Other	-	-	-	-	226,254
Capital outlay	-	-	-	-	87,748
TOTAL EXPENDITURES	25,147	30,000	-	641,823	10,375,105
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,147)	(30,000)	718	628,686	(551,620)
FUND BALANCE, JULY 1	41,127	74,831	59,921	982,714	5,033,805
FUND BALANCE, JUNE 30	\$ 15,980	\$ 44,831	\$ 60,639	\$ 1,611,400	\$ 4,482,185

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
COUNCIL OF STATE GOVERNMENTS**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUE				
General appropriation	\$ 112,018	\$ 112,018	\$ 112,018	\$ -
EXPENDITURES				
Mileage, meetings and memberships	112,018	112,018	112,018	-
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			<u>\$ -</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
NATIONAL CONFERENCE ON STATE LEGISLATURES**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUE				
General appropriation	\$ 131,389	\$ 131,389	\$ 131,389	\$ -
EXPENDITURES				
Mileage, meetings and memberships	131,389	131,389	131,389	-
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			<u>\$ -</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
INTERPRETER SERVICES**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 6,093	\$ 6,093	\$ 6,093	\$ -
EXPENDITURES				
Professional services	6,093	6,093	5,573	520
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	520	\$ 520
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 520	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
REGENTS CANDIDATE ADVISORY COUNCIL**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
EXPENDITURES				
Personal services	1,000	1,000	935	65
Communication	2,000	2,000	1,934	66
TOTAL EXPENDITURES	3,000	3,000	2,869	131
EXCESS OF REVENUE OVER EXPENDITURES		\$ -	131	\$ 131
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 131	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
BOARD OF TRUSTEE CANDIDATE ADVISORY COUNCIL**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUES				
General appropriation	\$ 12,500	\$ 12,500	\$ 12,500	\$ -
Supplemental appropriations	-	1,470	1,470	-
TOTAL REVENUES	<u>12,500</u>	<u>13,970</u>	<u>13,970</u>	<u>-</u>
EXPENDITURES				
Personal services	5,000	5,439	4,345	1,094
Communications	-	197	461	(264)
Mileage, meetings and memberships	7,500	8,334	8,962	(628)
Other	-	-	202	(202)
TOTAL EXPENDITURES	<u>12,500</u>	<u>13,970</u>	<u>13,970</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			<u>\$ -</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
PLANNING AND FISCAL POLICY**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
EXPENDITURES				
Personal services	2,000	2,000	-	2,000
Mileage, meetings and memberships	1,000	1,000	-	1,000
TOTAL EXPENDITURES	3,000	3,000	-	3,000
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	3,000	\$ 3,000
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 3,000	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
GENERAL SUPPORT**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 571,000	\$ 571,000	\$ 571,000	\$ -
EXPENDITURES				
Current				
Personal services	486,165	485,165	487,016	(1,851)
Professional services	16,850	16,850	7,063	9,787
Communications	3,925	3,925	3,442	483
Mileage, meetings and memberships	9,600	9,600	10,309	(709)
Other	27,460	28,460	1,407	27,053
Capital outlay	27,000	27,000	-	27,000
TOTAL EXPENDITURES	571,000	571,000	509,237	61,763
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	61,763	\$ 61,763
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 61,763	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
GENERAL SUPPORT - CARRYFORWARD FUNDS**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
EXPENDITURES				
Current				
Personal services	\$ 200,000	\$ 200,000	\$ 52,255	\$ 147,745
Professional services	412,283	412,283	25,730	386,553
Communications	-	-	710	(710)
Mileage, meetings and memberships	-	-	1,616	(1,616)
Other	200,000	200,000	537	199,463
Capital outlay	<u>150,000</u>	<u>150,000</u>	<u>8,738</u>	<u>141,262</u>
TOTAL EXPENDITURES	<u>962,283</u>	<u>962,283</u>	<u>89,586</u>	<u>872,697</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (962,283)</u>	<u>\$ (962,283)</u>	<u>(89,586)</u>	<u>\$ 872,697</u>
FUND BALANCE, JULY 1			<u>962,283</u>	
FUND BALANCE, JUNE 30			<u>\$ 872,697</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
PUBLIC TELEVISION**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	<u>\$ 360,000</u>	<u>\$ 360,000</u>	<u>\$ 360,000</u>	<u>\$ -</u>
EXPENDITURES				
Professional services	352,000	352,000	332,255	19,745
Communications	<u>8,000</u>	<u>8,000</u>	<u>4,799</u>	<u>3,201</u>
TOTAL EXPENDITURES	<u>360,000</u>	<u>360,000</u>	<u>337,054</u>	<u>22,946</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	22,946	<u>\$ 22,946</u>
FUND BALANCE, JULY 1			<u>-</u>	
FUND BALANCE, JUNE 30			<u>\$ 22,946</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
PENSIONS AND RETIREMENT**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUES				
General appropriation	\$ 465,000	\$ 465,000	\$ 465,000	\$ -
Supplemental appropriations	-	13,106	13,106	-
TOTAL REVENUES	465,000	478,106	478,106	-
EXPENDITURES				
Personal services	290,785	290,785	293,562	(2,777)
Professional services	162,415	175,286	161,150	14,136
Communications	1,700	1,700	1,267	433
Mileage, meetings and memberships	7,000	7,000	875	6,125
Other	3,100	3,335	2,960	375
TOTAL EXPENDITURES	465,000	478,106	459,814	18,292
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	18,292	\$ 18,292
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 18,292	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
EMPLOYEE RELATIONS**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 80,000	\$ 80,000	\$ 80,000	\$ -
EXPENDITURES				
Personal services	75,534	75,534	76,979	(1,445)
Communications	800	800	399	401
Mileage, meetings and memberships	2,466	2,466	1,090	1,376
Other	1,200	1,200	1,057	143
TOTAL EXPENDITURES	80,000	80,000	79,525	475
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	475	\$ 475
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 475	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
ECONOMIC STATUS OF WOMEN**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUE				
General appropriation	<u>\$ 207,000</u>	<u>\$ 207,000</u>	<u>\$ 207,000</u>	<u>\$ -</u>
EXPENDITURES				
Personal services	200,900	202,900	206,767	(3,867)
Communications	1,500	1,500	7	1,493
Mileage, meetings and memberships	3,800	1,800	139	1,661
Other	<u>800</u>	<u>800</u>	<u>-</u>	<u>800</u>
TOTAL EXPENDITURES	<u>207,000</u>	<u>207,000</u>	<u>206,913</u>	<u>87</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	87	<u>\$ 87</u>
FUND BALANCE, JULY 1			<u>-</u>	
FUND BALANCE, JUNE 30			<u>\$ 87</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
GREAT LAKES COMMISSION**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUE				
General appropriation	\$ 52,000	\$ 52,000	\$ 52,000	\$ -
EXPENDITURES				
Personal services	2,000	2,000	902	1,098
Mileage, meetings and memberships	4,000	4,000	47,943	(43,943)
Other	<u>46,000</u>	<u>46,000</u>	<u>-</u>	<u>46,000</u>
TOTAL EXPENDITURES	<u>52,000</u>	<u>52,000</u>	<u>48,845</u>	<u>3,155</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	3,155	<u>\$ 3,155</u>
FUND BALANCE, JULY 1			<u>-</u>	
FUND BALANCE, JUNE 30			<u>\$ 3,155</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
HEALTH CARE ACCESS**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	<u>\$ 128,000</u>	<u>\$ 128,000</u>	<u>\$ 128,000</u>	<u>\$ -</u>
EXPENDITURES				
Professional services	<u>128,000</u>	<u>128,000</u>	<u>128,000</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCE, JULY 1			<u>-</u>	
FUND BALANCE, JUNE 30			<u>\$ -</u>	

LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
MISSISSIPPI RIVER PARKWAY COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUES				
General appropriation	\$ 31,000	\$ 31,000	\$ 31,000	\$ -
Appropriation from grant revenue	25,000	25,000	21,682	(3,318)
TOTAL REVENUES	<u>56,000</u>	<u>56,000</u>	<u>52,682</u>	<u>(3,318)</u>
EXPENDITURES				
Personal services	825	825	385	440
Professional services	39,530	39,530	26,746	12,784
Communications	1,250	1,250	780	470
Mileage, meetings and memberships	3,352	3,352	3,039	313
Other	11,043	11,043	10,435	608
TOTAL EXPENDITURES	<u>56,000</u>	<u>56,000</u>	<u>41,385</u>	<u>14,615</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	11,297	<u>\$ 11,297</u>
FUND BALANCE, JULY 1			<u>-</u>	
FUND BALANCE, JUNE 30			<u>\$ 11,297</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
LEGISLATIVE REFERENCE LIBRARY**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUE				
General appropriation	<u>\$ 1,085,000</u>	<u>\$ 1,085,000</u>	<u>\$ 1,085,000</u>	<u>\$ -</u>
EXPENDITURES				
Current				
Personal services	967,470	967,470	943,906	23,564
Professional services	3,400	3,400	1,362	2,038
Communications	17,020	7,020	-	7,020
Mileage, meetings and memberships	3,600	3,600	2,747	853
Other	88,510	97,950	99,274	(1,324)
Capital outlay	<u>5,000</u>	<u>5,560</u>	<u>360</u>	<u>5,200</u>
TOTAL EXPENDITURES	<u>1,085,000</u>	<u>1,085,000</u>	<u>1,047,649</u>	<u>37,351</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	37,351	<u>\$ 37,351</u>
FUND BALANCE, JULY 1			<u>-</u>	
FUND BALANCE, JUNE 30			<u>\$ 37,351</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
REVISOR OF STATUTES**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 4,894,000	\$ 4,894,000	\$ 4,894,000	\$ -
EXPENDITURES				
Current				
Personal services	3,813,600	3,838,600	3,731,193	107,407
Professional services	611,000	795,700	572,157	223,543
Communications	38,000	43,000	27,095	15,905
Mileage, meetings and memberships	13,500	13,000	11,174	1,826
Other	317,900	118,700	107,383	11,317
Capital outlay	100,000	85,000	63,756	21,244
TOTAL EXPENDITURES	4,894,000	4,894,000	4,512,758	381,242
EXCESS OF REVENUE OVER EXPENDITURES	\$ -	\$ -	381,242	\$ 381,242
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 381,242	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
REVISOR OF STATUTES - CARRYFORWARD FUNDS**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
EXPENDITURES				
Professional services	\$ 2,536,928	\$ 2,536,928	\$ 1,519,854	\$ 1,017,074
Mileage, meetings and memberships	30,000	30,000	3,140	26,860
Capital outlay	<u>100,000</u>	<u>100,000</u>	<u>14,120</u>	<u>85,880</u>
 TOTAL EXPENDITURES	 <u>2,666,928</u>	 <u>2,666,928</u>	 <u>1,537,114</u>	 <u>1,129,814</u>
 EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	 <u>\$ (2,666,928)</u>	 <u>\$ (2,666,928)</u>	 <u>(1,537,114)</u>	 <u>\$ 1,129,814</u>
 FUND BALANCE, JULY 1			 <u>2,716,929</u>	
 FUND BALANCE, JUNE 30			 <u>\$ 1,179,815</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
MINNESOTA RESOURCES**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
REVENUE				
General appropriation	\$ 375,000	\$ 375,000	\$ 375,000	\$ -
EXPENDITURES				
Current				
Personal services	271,250	393,887	359,786	34,101
Professional services	16,500	27,750	8,358	19,392
Communications	6,500	7,500	4,334	3,166
Mileage, meetings and memberships	66,000	45,000	38,185	6,815
Other	5,750	8,750	2,999	5,751
Capital outlay	9,000	9,000	774	8,226
TOTAL EXPENDITURES	375,000	491,887	414,436	77,451
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ -	\$ (116,887)	(39,436)	\$ 77,451
FUND BALANCE, JULY 1			196,000	
FUND BALANCE, JUNE 30			\$ 156,564	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
ELECTRIC ENERGY TASK FORCE**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
EXPENDITURES				
Personal services	\$ 13,608	\$ 13,608	\$ 6,748	\$ 6,860
Communication	127	127	-	127
Mileage, meetings and memberships	<u>11,412</u>	<u>11,412</u>	<u>18,399</u>	<u>(6,987)</u>
 TOTAL EXPENDITURES	 <u>25,147</u>	 <u>25,147</u>	 <u>25,147</u>	 <u>-</u>
 EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	 <u>\$ (25,147)</u>	 <u>\$ (25,147)</u>	 (25,147)	 <u>\$ -</u>
 FUND BALANCE, JULY 1			 <u>41,127</u>	
 FUND BALANCE, JUNE 30			 <u>\$ 15,980</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
BUSINESS TAX STUDY**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	Original Budget	Final Budget	Actual	Variance - With Final Budget
EXPENDITURES				
Professional services	\$ 74,831	\$ 74,831	\$ 30,000	\$ 44,831
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (74,831)</u>	<u>\$ (74,831)</u>	(30,000)	<u>\$ 44,831</u>
FUND BALANCE, JULY 1			<u>74,831</u>	
FUND BALANCE, JUNE 30			<u>\$ 44,831</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
CHARTER SCHOOL LAW GRANT**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUES				
Interest income	\$ -	\$ -	\$ 718	\$ (718)
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	718	<u>\$ -</u>
FUND BALANCE, JULY 1			<u>59,921</u>	
FUND BALANCE, JUNE 30			<u>\$ 60,639</u>	

**LEGISLATIVE COMMISSIONS AND JOINT AGENCIES
LEGISLATIVE COORDINATING COMMISSION
ELECTRONIC REAL ESTATE RECORDING TASK FORCE**

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - With Final Budget</u>
REVENUES				
Appropriation from real estate recording fees	\$ 1,175,000	\$ 1,175,000	\$ 1,270,509	\$ (95,509)
EXPENDITURES				
Personal services	-	-	56	(56)
Professional services	1,173,924	1,173,924	639,681	534,243
Communications	-	-	238	(238)
Mileage, meetings and memberships	1,076	1,076	1,848	(772)
TOTAL EXPENDITURES	<u>1,175,000</u>	<u>1,175,000</u>	<u>641,823</u>	<u>533,233</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	628,686	<u>\$ 533,233</u>
FUND BALANCE, JULY 1			<u>982,714</u>	
FUND BALANCE, JUNE 30			<u>\$ 1,611,400</u>	



REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Legislative Coordinating Commission
State of Minnesota
St. Paul, Minnesota

We have audited the financial statements of the Legislative Commissions and Joint Agencies under the authority of the Legislative Coordinating Commission, State of Minnesota except the Legislative Audit Commission, as of and for the year ended June 30, 2004, and have issued our report thereon dated January 13, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Legislative Commissions and Joint Agencies' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal controls over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Legislative Commissions and Joint Agencies' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of Legislative Commissions and Joint Agencies in a separate letter dated January 13, 2005.

To the Legislative Coordinating Commission
State of Minnesota
St. Paul, Minnesota

This report is intended solely for the information and use of the Legislative Commissions and Joint Agencies' management and State of Minnesota and is not intended to be and should not be used by anyone other than these specified parties.

Vicki Kunn - Copy 22P

Minneapolis, Minnesota
January 13, 2005