

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2008

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
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INTRODUCTORY SECTION

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

YEAR ENDED
JUNE 30, 2008

LEGISLATIVE COORDINATING COMMISSION
ST PAUL, MINNESOTA
ORGANIZATION
JUNE 30, 2008

LEGISLATIVE COORDINATING COMMISSION

<u>Name</u>		<u>Title</u>
James Metzen	Senate	Chair
Richard Cohen	Senate	Member
David Hann	Senate	Member
Lawrence Pogemiller	Senate	Member
David Senjem	Senate	Member
Tarryl Clark	Senate	Member
Margaret Anderson Kelliher	House of Representatives	Vice Chair
Al Juhnke	House of Representatives	Member
Mary Murphy	House of Representatives	Member
Erik Paulsen	House of Representatives	Member
Marty Seifert	House of Representatives	Member
Tony Sertich	House of Representatives	Member

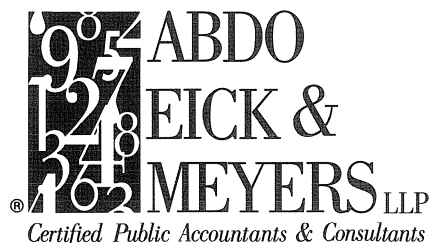
ADMINISTRATION

Greg Hubinger	Director
Diane Henry-Wangenstein	Assistant Director
Sandy Horman	Fiscal Service Specialist
Denise Jobe	Fiscal Service Specialist

FINANCIAL SECTION

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

YEAR ENDED
JUNE 30, 2008



5201 Eden Avenue
Suite 370
Edina, MN 55436

INDEPENDENT AUDITOR'S REPORT

Legislative Coordinating Commission
St. Paul, Minnesota

We have audited the accompanying financial statements of the Legislative Coordinating Commission (the Commission), of the State of Minnesota, as of and for the year ended June 30, 2008, as listed in the table of contents. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1A, the financial statements of the Commission are intended to present the financial position and the changes in financial position where applicable, of only that portion of the governmental activities that is attributable to the transactions of the Commission. They do not purport to, and do not, present fairly the financial position of the State of Minnesota, as of June 30, 2008, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the Commission, of the State of Minnesota, as of June 30, 2008, and the respective changes in financial position thereof, and the budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 22, 2009, on our consideration of the Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



The management's discussion and analysis on pages I through VI, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The combining and individual fund schedules and supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund schedules and supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Abdo Eick & Meyers, LLP

May 22, 2009
Minneapolis, Minnesota

ABDO, EICK & MEYERS, LLP
Certified Public Accountants

Management's Discussion and Analysis

As management of the Legislative Coordinating Commission (the Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended June 30, 2008.

Financial Highlights

- The assets of the Commission exceeded its liabilities at the close of the most recent fiscal year by \$2,609,748.
- The Commission's total net assets increased by \$594,028.
- As of the close of the 2008 fiscal year-end, the Commission's governmental funds reported ending fund balances of \$3,465,472.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. These statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The financial statement notes explain some of the information in the financial statements and provide more detailed data. Also, this discussion and analysis contains other supplemental information in addition to the basic financial statements themselves.

Figure 1 illustrates how the required parts of this annual report are arranged and relate to one another.

Figure 1
Required Components of the
Commission's Annual Financial Report

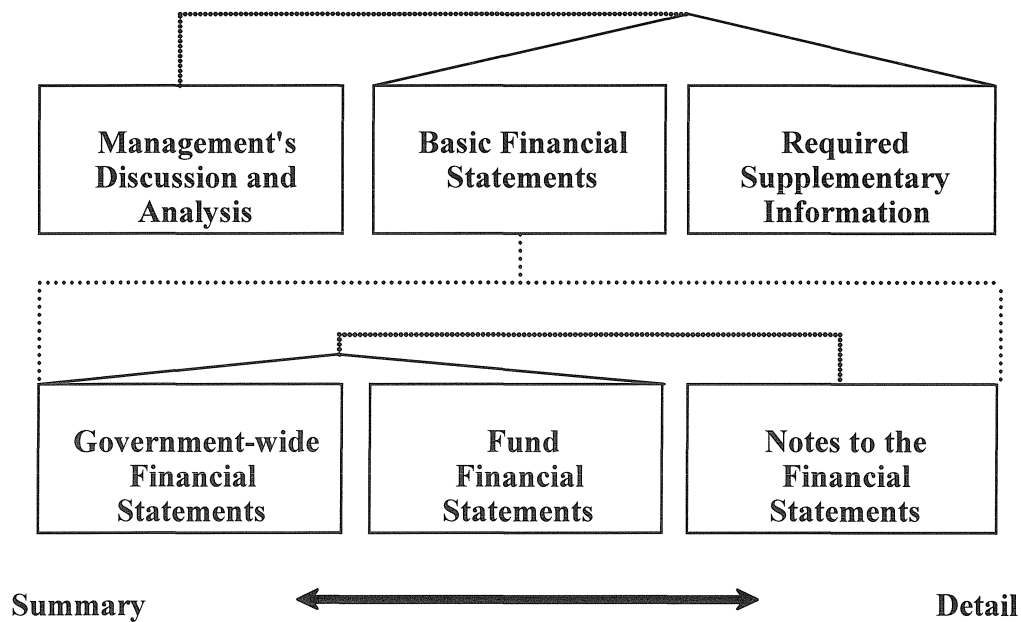


Figure 2 summarizes the major features of the Commission's financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure 2
Major features of the Government-wide and Fund Financial Statements

		Fund Financial Statements
	Government-wide Statements	Governmental Funds
Scope	Entire government	The total activities of the Commission
Required financial statements	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances
Accounting Basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included
Type of inflow/out flow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter

Government-wide Financial Statements

Government-wide financial statements provide a general overview of the Commission's operations in a manner similar to a private sector business. These statements consist of the *statement of net assets* and the *statement of activities*, and are prepared using an accrual basis of accounting.

The *statement of net assets* presents the Commission's assets and liabilities; the difference between the two is net assets. Over time, an increase or decrease in net assets can serve as an indicator as to whether the Commission's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the Commission's net assets have changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The government-wide financial statements can be found on pages 4 - 5 of this report.

Fund Financial Statements

Fund financial statements use the modified accrual basis of accounting and a financial resources measurement focus. They provide a detailed short-term view of the Commission's finances that assist in determining whether there will be adequate financial resources available to meet the current needs of the Commission. These statements consist of the *Balance Sheet*, and the *Statement of Revenues, Expenditures and Changes in Fund Balance*.

Because fund financial statement information does not encompass the long-term focus of the government-wide financial statements, a reconciliation schedule called the *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities* is provided. By doing so, readers may better understand the long-term impact of the State's and Commission's short term financing decisions.

Also, the Commission adopts an annual budget using the same accounting method as fund financial statements. A budgetary comparison statement has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 9 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to fully understand financial statements. The notes to the financial statements can be found on pages 10 - 17 of this report.

Financial Analysis

Fiscal year 2008 is the first year of the State's two-year budget cycle. During this even-year session, the legislature meets for approximately three months and considers bonding for statewide capital improvement projects and policy issues that were not addressed in the previous year.

During the second fiscal year of every two-year biennium, the legislature meets for approximately five months. During this odd-year session, which begins in January following the general election, the legislature sets the State budget for the next two fiscal years.

As noted earlier, net assets may serve over time as a useful indicator of the Commission's financial position. As of June 30, 2008, the Commission's assets exceed its liabilities by \$2,609,748.

Summary of Net Assets

	Governmental Activities		
	2008	2007	Increase (Decrease)
Assets			
Current and other assets	\$ 4,366,850	\$ 2,015,720	\$ 2,351,130
Liabilities			
Long-term liabilities outstanding	855,724	860,906	(5,182)
Other liabilities	901,378	756,708	144,670
Total liabilities	1,757,102	1,617,614	139,488
Net Assets			
Unrestricted	2,609,748	2,015,720	594,028
Total net assets	\$ 2,609,748	\$ 2,015,720	\$ 594,028

The Commission's net assets increased \$594,028 during the 2008 fiscal year.

Key elements of the \$594,028 increase in net assets are as follows:

Changes in Net Assets

	Governmental Activities		
	2008	2007	Increase (Decrease)
Revenues			
Intergovernmental revenue			
State appropriation	\$ 10,469,000	\$ 9,176,271	\$ 1,292,729
Appropriation from grant revenue	107,258	6,845	100,413
Environmental trust fund revenue	1,278,000	550,000	728,000
Total revenues	<u>11,854,258</u>	<u>9,733,116</u>	<u>2,121,142</u>
Expenses			
General government			
Salaries and benefits	7,823,439	6,108,078	1,715,361
Travel, per diem, subsistence and registration	118,662	60,768	57,894
Office equipment	335,342	59,709	275,633
Communications	54,412	288,407	(233,995)
Purchased services	2,765,456	1,855,687	909,769
Supplies and materials	144,569	192,206	(47,637)
Miscellaneous	518,350	383,617	134,733
Total expenses	<u>11,760,230</u>	<u>8,948,472</u>	<u>2,811,758</u>
Excess of revenues over expenditures	94,028	784,644	(690,616)
Other financing sources (uses)			
Transfer in	916,000	352,463	563,537
Transfer out	(416,000)	(862,747)	446,747
Total other financing sources (uses)	<u>500,000</u>	<u>(510,284)</u>	<u>1,010,284</u>
Change in net assets	594,028	274,360	319,668
Net assets, July 1	<u>2,015,720</u>	<u>1,741,360</u>	<u>274,360</u>
Net assets, June 30	<u>\$ 2,609,748</u>	<u>\$ 2,015,720</u>	<u>\$ 594,028</u>

Budgetary Highlights

The Commission's budgeted appropriation was increased by \$1,292,729 as compared to fiscal year 2007.

Overall, actual expenditures were less than final budgeted expenditures by \$2,595,959.

Page 9 has a comparison of budget to actual expenditures.

Debt Administration

Outstanding Debt

	Governmental Activities		
	2008	2007	Increase (Decrease)
Compensated absences	<u>\$ 855,724</u>	<u>\$ 860,906</u>	<u>\$ (5,182)</u>

The Commission's total debt decreased \$5,182 compared to 2007.

Additional information on the Commission's long-term debt can be found in Note 3A on page 15 of this report.

Next Year's Funding and Budget

The Commission's fiscal year 2009 appropriation is \$10,401,000. Budgeted expenditures are \$13,047,929 including \$3,465,472 in carry forward spending.

Requests for Information

This financial report is designed to provide an overview of the Commission finances and to demonstrate the Commission's accountability for the money it receives.

Questions about information in this report or requests for additional financial information should be addressed to Diane Henry-Wangenstein, Assistant Director, Legislative Coordinating Commission, 72 State Office Building, 100 Rev. Dr. Martin Luther King Jr. Blvd., St. Paul, MN 55155.

BASIC FINANCIAL SECTION

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

YEAR ENDED
JUNE 30, 2008

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
STATEMENT OF NET ASSETS
JUNE 30, 2008

ASSETS	
Unliquidated appropriation	<u>\$ 4,366,850</u>
LIABILITIES	
Accounts payable	549,553
Wages and salaries payable	<u>351,825</u>
Noncurrent liabilities	
Compensated absences payable due within one year	636,480
Compensated absences payable due in more than one year	<u>219,244</u>
 TOTAL LIABILITIES	 1,757,102
NET ASSETS	
Unrestricted	<u>2,609,748</u>
 TOTAL NET ASSETS	 <u><u>\$ 2,609,748</u></u>

The notes to the financial statements are an integral part of this statement.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008

REVENUES	
General appropriation	\$ 10,469,000
Appropriation from grant revenue	107,258
Environmental trust fund revenue	<u>1,278,000</u>
TOTAL REVENUES	<u>11,854,258</u>
EXPENSES	
Governmental activities:	
General government	
Salaries and benefits including per diem	7,823,439
Travel, subsistence and registration	118,662
Communications	54,412
Office equipment	335,342
Purchased services	2,765,456
Supplies and materials	144,569
Miscellaneous	<u>518,350</u>
TOTAL EXPENSES	<u>11,760,230</u>
OPERATING INCOME	94,028
TRANSFER IN	916,000
TRANSFER OUT	<u>(416,000)</u>
CHANGE IN NET ASSETS	594,028
NET ASSETS, JULY 1	<u>2,015,720</u>
NET ASSETS, JUNE 30	<u><u>\$ 2,609,748</u></u>

The notes to the financial statements are an integral part of this statement.

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FUND FINANCIAL STATEMENTS

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

YEAR ENDED
JUNE 30, 2008

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2008

ASSETS

Unliquidated appropriation	<u>\$ 4,366,850</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable	\$ 549,553
Wages and salaries payable	<u>351,825</u>

TOTAL LIABILITIES	901,378
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FUND BALANCES

Reserved for encumbrances	230,947
Unreserved, undesignated	<u>3,234,525</u>

TOTAL FUND BALANCES	<u>3,465,472</u>
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TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,366,850</u>
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Total fund balances reported above	3,465,472
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

1. Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds.	<u>(855,724)</u>
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NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 2,609,748</u>
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The notes to the financial statements are an integral part of this statement.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	Governmental Funds
REVENUES	
Intergovernmental:	
State appropriation	\$ 10,469,000
Appropriation from grant revenue	107,258
Environment trust fund revenue	<u>1,278,000</u>
TOTAL REVENUES	<u>11,854,258</u>
EXPENDITURES	
General government	
Salaries and benefits including per diem	6,967,715
Travel, subsistence and registration	118,662
Communications	54,412
Office equipment	335,342
Purchased services	2,765,456
Supplies and materials	144,569
Miscellaneous	<u>518,350</u>
TOTAL EXPENDITURES	<u>10,904,506</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>949,752</u>
OTHER FINANCING SOURCES (USES)	
Transfer in	916,000
Transfer out	<u>(416,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>500,000</u>
NET CHANGE IN FUND BALANCES	1,449,752
FUND BALANCES, JULY 1	<u>2,015,720</u>
FUND BALANCES, JUNE 30	<u><u>\$ 3,465,472</u></u>
Total net change in fund balances above	\$ 1,449,752
Amounts reported for governmental activities in the statement of activities are different because:	
1. Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Compensated absences	<u>(855,724)</u>
Changes in net assets of governmental activities	<u><u>\$ 594,028</u></u>

The notes to the financial statements are an integral part to this statement.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

Total net change in fund balances	\$ 1,449,752
Amounts reported for governmental activities in the statement of activities are different because:	
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Compensated absences	<u>(855,724)</u>
Changes in net assets of governmental activities	<u>\$ 594,028</u>

The notes to the financial statements are an integral part of this statement.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 10,469,000	\$ 10,469,000	\$ 10,469,000	\$ -
Appropriation from grant revenue	107,258	107,258	107,258	-
Environment trust fund revenue	1,278,000	1,278,000	1,278,000	-
TOTAL REVENUES	11,854,258	11,854,258	11,854,258	-
EXPENDITURES				
General government				
Salaries and benefits including per diem	7,609,344	7,609,344	6,967,715	641,629
Travel, subsistence and registration	240,841	240,841	118,662	122,179
Communications	72,071	72,071	54,412	17,659
Office equipment	594,185	594,185	335,342	258,843
Purchased services	3,998,274	3,998,274	2,765,456	1,232,818
Supplies and materials	150,461	150,461	144,569	5,892
Miscellaneous	835,289	835,289	518,350	316,939
TOTAL EXPENDITURES	13,500,465	13,500,465	10,904,506	2,595,959
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,646,207)	(1,646,207)	949,752	2,595,959
OTHER FINANCING SOURCES (USES)				
Transfer in	916,000	916,000	916,000	-
Transfer out	(416,000)	(416,000)	(416,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	500,000	500,000	500,000	-
NET CHANGE IN FUND BALANCES	(1,146,207)	(1,146,207)	1,449,752	2,595,959
FUND BALANCES, JULY 1	2,015,720	2,015,720	2,015,720	-
FUND BALANCES, JUNE 30	\$ 869,513	\$ 869,513	\$ 3,465,472	\$ 2,595,959

The notes to the financial statements are an integral part of this statement.

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LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The financial statements include the activities of the legislative commissions and joint agencies for which the Legislative Coordinating Commission (the Commission) has authority to act in matters concerning employment, compensation and budgets except for the Legislative Audit Commission. The activities of the Commission are a part of the State of Minnesota's General fund and appropriations for the Commission are made each biennium. The legislative commissions and joint agencies serve the purposes described below:

General Support - The Legislative Coordinating Commission (the Commission) was established in 1973. The Commission coordinates certain activities of the Senate and House of Representatives and serves as an umbrella organization for joint legislative agencies and commissions. It determines the employee benefits for all legislative staff and health benefits for legislators. The Commission reviews budget requests and establishes staffing levels for all legislative commissions and joint agencies under its jurisdiction. The Commission also sets the compensation for all employees under its jurisdiction.

The President of the Senate and the Speaker of the House alternately serve as chair on an annual basis. The Commission provides staff support for the Compensation Council, the University of Minnesota Regent Candidate Advisory Council, the Minnesota State Colleges and Universities (MNSCU) Board of Trustees Candidate Advisory Council, the Electronic Real Estate Recording Commission, the Preparedness for Terrorism and Disasters Working Group and the Joint House-senate Subcommittee on Claims. The Commission coordinates the provision of sign language interpreters at legislative hearings and meetings and serves as the first point of contact in scheduling meetings and arranging itineraries for visiting international and state delegations seeking to discuss policy issues and learn more about Minnesota's legislative process.

Within the Commission, the Geographic Information Services Office develops and maintains spatial databases and produces legislative district maps, reports, and web applications. Also within the Commission, the Office on the Economic Status of Women studies and reports on all matters relating to the economic status of women in Minnesota and supports legislators' efforts to enact legislation that furthers the extent to which women can contribute to the state's economy.

Pensions and Retirement - The Legislative Commission on Pensions and Retirement was established in 1955 to study and investigate on an ongoing basis the various public retirement systems applicable to nonfederal government employees in the state and to make recommendations to establish and maintain sound public employee pension legislation.

Employee Relations - The Subcommittee on Employee Relations was originally established in 1979 and now exists as a subcommittee of the Legislative Coordinating Commission. It assists the Legislature by reviewing and providing interim approval of negotiated agreements and arbitrated awards between the state and its employees. The Commission also reviews and approves the Commissioner's and Managerial Compensation Plans, Minnesota State Colleges and Universities (MNSCU) Personnel Plan for Administrators, and the Office of Higher Education Unclassified Compensation Plan. In addition, the Subcommittee reviews and provides interim approval of the governor's salary proposal for agency heads. Other duties include the monitoring of the state civil service system, conducting research as directed, and performing other functions as delegated by the Legislature.

Great Lakes Commission - The Great Lakes Commission promotes the orderly, integrated, and comprehensive development, use, and conservation of the water resources of the Great Lakes Basin, which consists of eight Great Lake states, Canada, and all water interconnections between them.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Council of State Governments - The Council of State Governments is a national association that provides state legislatures and state agencies with policy and administrative support. The Commission is the fiscal agent for the Legislature and pays the annual dues.

National Conference of State Legislatures - The National Conference of State Legislatures is a national association of state legislatures that provides policy and administrative support. The Commission is the fiscal agent for the Legislature and pays the annual dues.

Minnesota Resources - The Legislative-Citizen Commission on Minnesota Resources advises the Legislature on the allocations for certain dedicated funding sources (primarily the Environment Trust Fund) for projects “for the public purpose of protection, conservation, preservation, and enhancement of the state’s air, water, land, fish, wildlife, and other natural resources” – Minnesota Constitution Sec. 14 as amended November 3, 1998. The governing statute is M.S. Chapter 116P.

Capitol Restoration Working Group - The Capitol Restoration Working Group was established by the Legislature during the 2007 session under the authority provided in M.S. 3.305, Sub 6 to facilitate the planning process relating to the Capitol building and the Capitol complex. The Working Group considers issues relating to the renovation and possible expansion of the Capital building, phasing strategies relating to renovation of the Capitol and other related Capitol complex planning issues. The duties of the Working Group are specified in Minnesota Laws 2007, Chapter 14B, Article 1, Section 3, Subd 4(d).

Electric Energy Task Force - The Electric Energy Task Force was established under M.S. 216C.051 to make recommendations to the Legislature regarding an environmentally and economically sustainable and advantageous electric energy supply. Under M.S. 216C.051, Sub. 9, the Electric Energy Task Force will be replaced by the Legislative Energy Commission effective January 3, 2009.

Public Info TV and Internet - The legislature appropriated \$600,000 in fiscal year 2008 for public information television, internet, intranet, and other transmission of legislative activities.

Legislative Reference Library - The Legislative Reference Library (LRL), established in 1969, collects, indexes, publishes, and makes available public policy information. The LRL works closely with its main clientele, legislators and legislative staff, to provide information services that support the legislative process. Executive agencies and the public are also served. State law requires that copies of the publications of Minnesota state government agencies, boards, and commissions, and a copy of all state-funded consultants’ reports must be deposited with the Library. Rules of the House and Senate assign the director a custodial role of the recordings of floor and committee hearings and the accompanying minutes and logs; public access to these materials is required. LRL staff is nonpartisan and all information requests are confidential.

Revisor of Statutes - The Revisor of Statutes is a nonpartisan, professional joint legislative office providing drafting, editing, publication, and computer services to the Legislature, executive departments, and to the governor and other constitutional officers. Drafting services are provided on a confidential basis and consist primarily of bills and administrative rules. Publications produced by the office include: Laws of Minnesota, Minnesota Statutes, Minnesota Rules, and other miscellaneous publications of legislative and public interest. The computer system supports the drafting, editing, and publishing work of the legislature. The office has been under the jurisdiction of the Commission since 1973.

Health Care Access - The Health Care Access Commission was established for the purpose of providing recommendations on health care access.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Airport Funding Advisory Task Force - The Airport Funding Advisory Task Force consists of three senators and three representatives. The co-chairs of the Task Force may appoint additional nonvoting members from association organizations. The Task Force was established during the 2007 session under the authority provided in M.S. 3.305, Sub 6 to study and make recommendations regarding the best methods for funding airports in the state and the state airports fund.

Mississippi River Parkway Commission - The Mississippi River Parkway Commission of Minnesota was established in 1963. It is part of the 10-state National Mississippi River parkway Commission which works collectively to: preserve, promote, and enhance the scenic, historic, and recreational resources of the Mississippi River; foster economic growth in the river corridor; and develop the national, scenic, and historic parkway known as the Great River Road. In Minnesota, the Great River Road runs 575 miles through the heart of the state, adjacent to the Mississippi River, beginning at the river's headwaters at Lake Itasca through Minnesota's north woods, lake country, Twin Cities, and into bluff country along the Minnesota-Wisconsin border before entering Iowa. For its historic, cultural, recreational, and scenic qualities, the Federal Highway Administration selected the Minnesota Great River Road to be designated as a National Scenic Byway in 2000 – a distinguished honor bestowed upon the most treasured routes in America.

Charter School Law - The Commission received a grant recognizing the Minnesota Legislature's pioneering work in the development of charter schools. The funds have been used to recognize the role and success of existing charter schools, and to hold a national forum on the role of charter schools in improving public education.

Legislative Commission to End Poverty - The Legislative Commission to End Poverty in Minnesota by 2020 was created by the Legislature in the 2006 session. The Commission is to make its recommendations by December 31, 2008.

General and Revisor's Carry Forward - Carry forward amounts in these funds result from under spending in the previous biennium. This may result from salary savings due to vacancies in funded positions, or lower than expected program expenses. Minnesota Statute 16A.281 limits the use of these funds to three purposes: 1) for non-recurring expenditures in investments that enhance efficiency or improve effectiveness, 2) to pay expenses associated with sessions, interim activities, public hearings, or other public outreach efforts and related activities, or 3) to pay severance costs for involuntary terminations.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the activities of the Commission.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. The Commission has no program revenues.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Commission funds are disbursed by Minnesota Management and Budget.

The Commission is funded by an appropriation from the general fund of the State. The unspent portion of the appropriation is carried forward indefinitely in accordance with the Laws of Minnesota. The cumulative amount of the unspent portion of the appropriations is included in the balance sheet. A portion of the unspent appropriations are reserved for encumbrances as described in Note 3B.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, and then restricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

Capital Assets

Capital asset acquisition, consisting of furniture and equipment, are recorded as expenditures, consistent with the procedures for governmental fund-type accounting. These capital assets are property of the State of Minnesota and are reported in the State's basic financial statements.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Compensated Absences

Permanent employees accrue vacation and sick leave according to State administrative guidelines set forth in the Legislative Plan for Employees Benefits and Policies. Temporary full-time employees accrue sick leave after six months of service. Members and other temporary employees do not accrue vacation, sick leave or compensation time. Upon termination of employment, employees are compensated for their earned but unused vacation (generally, up to 275 hours) and a percentage of their sick leave depending upon length of State service and the nature of their termination (voluntary or involuntary). In the fund financial statements, the cost of these benefits is recognized when payments are made to the employees.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

Net Assets

In the government-wide financial statements, net assets represent the difference between assets and liabilities. Net assets are displayed in three components:

- a. Invested in capital assets - Consists of capital assets, net of accumulated depreciation.
- b. Restricted net assets - Consist of net assets restricted when there are limitations imposed on their use through external restriction imposed by creditors, grantors, laws or regulation of other governments.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets".

Note 2: STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Budget and Budgetary Accounting

Biennial budget proposals are prepared by the Commission directors and submitted to the Legislative Coordinating Commission as required in law. Budgets are approved by the Commission and included in the omnibus state government finance bill. The bill must be approved by the House and Senate and signed into law by the Governor. Approved budgets are managed by the director of each office. The LCC utilizes accounting systems managed by Minnesota Management and Budget: SEMA 4 for processing payroll and MAPS for accounts payable. These systems are used by the Executive and Judicial Branches of state government.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 3: DETAIL ON ACCOUNTS

A. Long - term Debt

Changes in Long-term Liabilities

During the year ended June 30, 2008, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One year
Compensated absences	<u>\$ 860,906</u>	<u>\$ 631,298</u>	<u>\$ (636,480)</u>	<u>\$ 855,724</u>	<u>\$ 636,480</u>

B. Reserved Fund Balance

June 30, 2008 is the end of the first year of the Commission's biennial budget cycle. As of this date, the Commission had \$3,465,472 of unexpended funds available for the next fiscal year. Of this amount, \$230,947 is reserved for encumbrances. The remaining amount is unreserved and undesignated but must be used in accordance with the carry forward requirements as follows: (1) for non-recurring expenditures or investments which enhance efficiencies or improve effectiveness (2) to pay expenses associated with sessions, interim activities, public hearings, or other public outreach efforts and related activities or (3) to pay severance costs of involuntary terminations. The following schedule summarizes the components of the reserved fund balance as of June 30, 2008:

Fund	Purpose	Amount
Fund balance - Reserved		
Minnesota Resources	Encumbrances	\$ 200,000
Capitol Facilitated Planning	Encumbrances	15,947
Electric Energy Task Force	Encumbrances	<u>15,000</u>
Total reserved fund balance		<u>\$ 230,947</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 4: PENSION PLANS

The Commission is involved in two pension programs as follows:

Unclassified Retirement Plan: All permanent staff are covered by the Unclassified Retirement Plan, a defined contribution plan that is administrated by the Minnesota State Retirement System (MSRS). Approximately 85 percent of the Legislative Coordinating Commission total staff is permanent staff. As defined in Minnesota Statutes Chapter 352, employees contribute four percent of their salaries and the Commission contributes six percent of the salaries to the plan. The Commission's contribution was \$259,829 for the year ending June 30, 2008.

Deferred Contribution Plan: All permanent staff can elect to participate in the Deferred Contribution Plan, a defined contribution plan that is also administrated by the Minnesota State Retirement System (MSRS). Approximately 81 percent of the Commission total permanent staff elected to participate in the plan for the year ending June 30, 2008. As defined in the Minnesota Statutes Chapter 352, employees can elect to have a cash match by the Commission up to a defined amount or covert their accumulated vacation at a defined rate. The Commission's contribution was \$34,552 for the year ending June 30, 2008.

More information on the pension plans is included in the financial statements of the State of Minnesota.

Note 5: RISK MANAGEMENT

The Commission is exposed to various risks of loss related to torts; to theft of, damage to, or destruction of assets; to errors or omissions; and to the employer obligations. The State manages these risks through the Risk Management Fund (internal service fund), a self-insurance fund, and other self-insurance mechanisms. All health plans are self-insured. The Commission is not required to contribute to the Risk Management Fund.

Statutory provisions prohibit the State from insuring property against loss. The Commissioner of the Department of Administration may authorize the purchase of insurance on State properties should it be deemed necessary and appropriate to protect buildings and contents. All losses of State property are self-insured, covered by programs of the Risk Management Fund or covered by insurance policies purchased by the Risk Management Fund on behalf of State agencies.

Tort Claims

Tort claims against the Commission are limited by statute to \$300,000 per person for property damage or bodily injury and \$1,000,000 per occurrence. These risks are not covered through insurance. The Commission is responsible to pay for the cost of claims from its operating budget of various funds. The legislature also makes an annual Tort Claim Appropriation to cover claims that would unduly impair agency operations. Agencies not able to cover claims through these two avenues must seek additional appropriations from the legislature.

Workers' Compensation

The State, as a self-insured employer, assumes all risks for workers' compensation related claims and is required by State law to be a member of the Workers' Compensation Reinsurance Association (WCRA). The Commission remits premiums to the State. Settled claims have not exceeded coverage in any of the past three years.

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

Note 5: RISK MANAGEMENT - CONTINUED

State Employee Group Insurance Program

The Minnesota State Legislature created an employee insurance trust fund administered by the State Employee Group Insurance Program (SEGIP) to provide eligible employees and other eligible persons with life insurance and hospital, medical and dental benefits coverage through provider organizations. The insurance trust fund is not associated with any other public risk pools. The fund type used to account for SEGIP fiscal activities is an internal service fund dedicated solely for the purpose of this program. A contingency reserve is maintained within the trust fund to increase the controls over medical plan provisions and other insurance costs for the purpose of moderating premium and claim fluctuations, and to assume all inherent risk associated with the self-funded insurance programs, which would also include losses to the fund.

SEGIP provides benefits coverage to employees by contracting with carriers through a network of providers throughout the State. SEGIP has not had any settlements in excess of coverage for the past three years.

In January 2000, the fund became fully self-insured for medical coverage and assumes all liability for medical claims. The self-funded programs within the fund establish claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not paid, and of claims that have been incurred but not reported. These estimates are agreed to by the insurance carriers and the State and are reviewed for accuracy and reasonableness. The estimates are based on claim experience and claim lag timetables provided by the carriers and do not include additional estimates for subrogation, salvage or unallocated claim adjustments.

Note 6: NEW ACCOUNTING PRONOUNCEMENT

GASB issued Statement No. 45, *"Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions"*. GASB 45 establishes standards for the measurement, recognition, and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information (RSI) in the financial reports of state and local governmental employers. GASB 45 is effective for fiscal years beginning after December 15, 2006 and was adopted by the Commission in the June 30, 2008 audit. The effect on the financial statements was immaterial and no additional liability was recorded.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

YEAR ENDED
JUNE 30, 2008

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2008

	<u>General Support</u>	<u>Pensions and Retirement</u>	<u>Employee Relations</u>	<u>Great Lakes Commission</u>
ASSETS				
Unliquidated appropriation	<u>\$ 458,806</u>	<u>\$ 22,985</u>	<u>\$ 11,115</u>	<u>\$ 2,891</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 32,551	\$ 729	\$ 40	\$ -
Wages and salaries payable	<u>37,406</u>	<u>17,293</u>	<u>6,519</u>	<u>-</u>
TOTAL LIABILITIES	<u>69,957</u>	<u>18,022</u>	<u>6,559</u>	<u>-</u>
FUND BALANCES				
Reserved for encumbrances	-	-	-	-
Unreserved, undesignated	<u>388,849</u>	<u>4,963</u>	<u>4,556</u>	<u>2,891</u>
TOTAL FUND BALANCES	<u>388,849</u>	<u>4,963</u>	<u>4,556</u>	<u>2,891</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 458,806</u>	<u>\$ 22,985</u>	<u>\$ 11,115</u>	<u>\$ 2,891</u>

Council of State Government	National Conference of State Legislatures	Minnesota Resources	General Carry forward	Capitol Restoration Working Group	Electric Energy Task Force	Public Info TV & Internet
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,204,445</u>	<u>\$ 368,178</u>	<u>\$ 199,550</u>	<u>\$ 218,664</u>	<u>\$ 139,485</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,601</u>	<u>\$ 51,648</u>	<u>\$ -</u>	<u>\$ 6,957</u>	<u>\$ 106,078</u>
<u>-</u>	<u>-</u>	<u>18,930</u>	<u>5,832</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>21,531</u>	<u>57,480</u>	<u>-</u>	<u>6,957</u>	<u>106,078</u>
<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>15,947</u>	<u>15,000</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>982,914</u>	<u>310,698</u>	<u>183,603</u>	<u>196,707</u>	<u>33,407</u>
<u>-</u>	<u>-</u>	<u>1,182,914</u>	<u>310,698</u>	<u>199,550</u>	<u>211,707</u>	<u>33,407</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,204,445</u>	<u>\$ 368,178</u>	<u>\$ 199,550</u>	<u>\$ 218,664</u>	<u>\$ 139,485</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED
JUNE 30, 2008

	Legislative Reference Library	Revisor's Carry forward	Revisor of Statutes	Health Care Access
ASSETS				
Unliquidated appropriation	<u>\$ 98,589</u>	<u>\$ 560,337</u>	<u>\$ 639,120</u>	<u>\$ 150,611</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 5,328	\$ 8,817	\$ 183,676	\$ 150,611
Wages and salaries payable	<u>64,911</u>	<u>-</u>	<u>200,934</u>	<u>-</u>
TOTAL LIABILITIES	<u>70,239</u>	<u>8,817</u>	<u>384,610</u>	<u>150,611</u>
FUND BALANCES				
Reserved for encumbrances	-	-	-	-
Unreserved, undesignated	<u>28,350</u>	<u>551,520</u>	<u>254,510</u>	<u>-</u>
TOTAL FUND BALANCES	<u>28,350</u>	<u>551,520</u>	<u>254,510</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 98,589</u>	<u>\$ 560,337</u>	<u>\$ 639,120</u>	<u>\$ 150,611</u>

Airport Funding Advisory Task Force	Mississippi River Parkway Commission	Charter School Law	Legislative Commission To End Poverty	Total
<u>\$ 194,921</u>	<u>\$ 3,040</u>	<u>\$ 44,113</u>	<u>\$ 50,000</u>	<u>\$ 4,366,850</u>
\$ -	\$ 517	\$ -	\$ -	\$ 549,553
-	-	-	-	351,825
-	517	-	-	901,378
-	-	-	-	230,947
194,921	2,523	44,113	50,000	3,234,525
194,921	2,523	44,113	50,000	3,465,472
<u>\$ 194,921</u>	<u>\$ 3,040</u>	<u>\$ 44,113</u>	<u>\$ 50,000</u>	<u>\$ 4,366,850</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008

	<u>General Support</u>	<u>Pensions and Retirement</u>	<u>Employee Relations</u>	<u>Great Lakes Commission</u>
REVENUES				
Intergovernmental:				
State appropriation	\$ 1,680,942	\$ 356,000	\$ 93,500	\$ 144,000
Appropriation from grant revenue	-	-	-	-
Environment trust fund revenue	-	-	-	-
	<u>1,680,942</u>	<u>356,000</u>	<u>93,500</u>	<u>144,000</u>
TOTAL REVENUES	<u>1,680,942</u>	<u>356,000</u>	<u>93,500</u>	<u>144,000</u>
EXPENDITURES				
General government				
Salaries and benefits including per diem	706,687	342,919	88,186	1,436
Travel, subsistence and registration	26,111	861	215	9,135
Communications	7,465	1,295	524	-
Office equipment	8,219	2,995	-	-
Purchased services	315,252	1,253	-	-
Supplies and materials	2,947	1,714	19	-
Miscellaneous	59,412	-	-	130,538
	<u>1,126,093</u>	<u>351,037</u>	<u>88,944</u>	<u>141,109</u>
TOTAL EXPENDITURES	<u>1,126,093</u>	<u>351,037</u>	<u>88,944</u>	<u>141,109</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>554,849</u>	<u>4,963</u>	<u>4,556</u>	<u>2,891</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	250,000	-	-	-
Transfer out	(416,000)	-	-	-
	<u>(166,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(166,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	388,849	4,963	4,556	2,891
FUND BALANCES, JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u>\$ 388,849</u>	<u>\$ 4,963</u>	<u>\$ 4,556</u>	<u>\$ 2,891</u>

<u>Council of State Government</u>	<u>National Conference of State Legislatures</u>	<u>Minnesota Resources</u>	<u>General Carry forward</u>	<u>Capitol Restoration Working Group</u>	<u>Electric Energy Task Force</u>	<u>Public Info TV & Internet</u>
\$ 124,903	\$ 160,655	\$ -	\$ -	\$ 250,000	\$ -	\$ 600,000
-	-	-	-	-	-	-
-	-	1,278,000	-	-	-	-
<u>124,903</u>	<u>160,655</u>	<u>1,278,000</u>	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>600,000</u>
-	-	455,928	99,521	2,678	5,048	-
-	-	27,728	20,520	1,459	6,840	-
-	-	2,205	3,306	-	-	5,404
-	-	6,624	45,676	-	-	-
-	-	99,605	324,801	45,920	24,469	561,189
-	-	3,605	4,051	-	-	-
<u>124,903</u>	<u>160,655</u>	<u>2,259</u>	<u>8,745</u>	<u>393</u>	<u>-</u>	<u>-</u>
<u>124,903</u>	<u>160,655</u>	<u>597,954</u>	<u>506,620</u>	<u>50,450</u>	<u>36,357</u>	<u>566,593</u>
-	-	680,046	(506,620)	199,550	(36,357)	33,407
-	-	-	250,000	-	-	-
-	-	-	-	-	-	-
-	-	-	250,000	-	-	-
-	-	680,046	(256,620)	199,550	(36,357)	33,407
-	-	502,868	567,318	-	248,064	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,182,914</u>	<u>\$ 310,698</u>	<u>\$ 199,550</u>	<u>\$ 211,707</u>	<u>\$ 33,407</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2008

	Legislative Reference Library	Revisor's Carry forward	Revisor of Statutes	Health Care Access
REVENUES				
Intergovernmental:				
State appropriation	\$ 1,257,000	\$ -	\$ 5,624,000	\$ 178,000
Appropriation from grant revenue	-	-	-	-
Environment trust fund revenue	-	-	-	-
TOTAL REVENUES	<u>1,257,000</u>	<u>-</u>	<u>5,624,000</u>	<u>178,000</u>
EXPENDITURES				
General government				
Salaries and benefits including per diem	1,102,523	-	4,144,707	16,104
Travel, subsistence and registration	2,644	123	9,995	11,285
Communications	5,861	-	28,352	-
Office equipment	36,859	66,550	168,419	-
Purchased services	9,785	32,451	1,144,295	150,611
Supplies and materials	90,313	101	41,819	-
Miscellaneous	12,665	2,612	15,903	-
TOTAL EXPENDITURES	<u>1,260,650</u>	<u>101,837</u>	<u>5,553,490</u>	<u>178,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,650)</u>	<u>(101,837)</u>	<u>70,510</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	32,000	-	184,000	-
Transfer out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>32,000</u>	<u>-</u>	<u>184,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	28,350	(101,837)	254,510	-
FUND BALANCES, JULY 1	<u>-</u>	<u>653,357</u>	<u>-</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u>\$ 28,350</u>	<u>\$ 551,520</u>	<u>\$ 254,510</u>	<u>\$ -</u>

<u>Airport Funding Advisory Task Force</u>	<u>Mississippi River Parkway Commission</u>	<u>Charter School Law</u>	<u>Legislative Commission To End Poverty</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 10,469,000
-	57,258	-	50,000	107,258
-	-	-	-	1,278,000
-	57,258	-	50,000	11,854,258
1,978	-	-	-	6,967,715
1,371	375	-	-	118,662
-	-	-	-	54,412
-	-	-	-	335,342
1,730	54,095	-	-	2,765,456
-	-	-	-	144,569
-	265	-	-	518,350
5,079	54,735	-	-	10,904,506
(5,079)	2,523	-	50,000	949,752
200,000	-	-	-	916,000
-	-	-	-	(416,000)
200,000	-	-	-	500,000
194,921	2,523	-	50,000	1,449,752
-	-	44,113	-	2,015,720
<u>\$ 194,921</u>	<u>\$ 2,523</u>	<u>\$ 44,113</u>	<u>\$ 50,000</u>	<u>\$ 3,465,472</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GENERAL SUPPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 1,680,942	\$ 1,680,942	\$ 1,680,942	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	1,061,988	1,061,988	706,687	355,301
Travel, subsistence and registration	24,419	24,419	26,111	(1,692)
Communications	7,119	7,119	7,465	(346)
Office equipment	10,919	10,919	8,219	2,700
Purchased services	362,935	362,935	315,252	47,683
Supplies and materials	3,135	3,135	2,947	188
Miscellaneous	44,427	44,427	59,412	(14,985)
TOTAL EXPENDITURES	1,514,942	1,514,942	1,126,093	388,849
EXCESS OF REVENUES OVER EXPENDITURES	166,000	166,000	554,849	388,849
OTHER FINANCING SOURCES (USES)				
Transfer in	250,000	250,000	250,000	-
Transfer out	(416,000)	(416,000)	(416,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(166,000)	(166,000)	(166,000)	-
NET CHANGE IN FUND BALANCES	-	-	388,849	388,849
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 388,849	\$ 388,849

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
PENSIONS AND RETIREMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget - Positive (Negative)
REVENUES				
Intergovernmental				
State appropriation	\$ 356,000	\$ 356,000	\$ 356,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	338,933	338,933	342,919	(3,986)
Travel, subsistence and registration	5,100	5,100	861	4,239
Communications	900	900	1,295	(395)
Office equipment	-	-	2,995	(2,995)
Purchased services	10,067	10,067	1,253	8,814
Supplies and materials	1,000	1,000	1,714	(714)
TOTAL EXPENDITURES	356,000	356,000	351,037	4,963
EXCESS OF REVENUES OVER EXPENDITURES	-	-	4,963	4,963
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 4,963	\$ 4,963

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
EMPLOYEE RELATIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 93,500	\$ 93,500	\$ 93,500	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	90,505	90,505	88,186	2,319
Travel, subsistence and registration	800	800	215	585
Communications	500	500	524	(24)
Purchased services	1,000	1,000	-	1,000
Supplies and materials	200	200	19	181
Miscellaneous	495	495	-	495
TOTAL EXPENDITURES	93,500	93,500	88,944	4,556
EXCESS OF REVENUES OVER EXPENDITURES	-	-	4,556	4,556
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 4,556	\$ 4,556

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GREAT LAKES COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 144,000	\$ 144,000	\$ 144,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	2,000	2,000	1,436	564
Travel, subsistence and registration	11,462	11,462	9,135	2,327
Miscellaneous	130,538	130,538	130,538	-
TOTAL EXPENDITURES	144,000	144,000	141,109	2,891
EXCESS OF REVENUES OVER EXPENDITURES	-	-	2,891	2,891
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 2,891	\$ 2,891

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
COUNCIL OF STATE GOVERNMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Intergovernmental				
State appropriation	\$ 124,903	\$ 124,903	\$ 124,903	\$ -
EXPENDITURES				
General government				
Miscellaneous	<u>124,903</u>	<u>124,903</u>	<u>124,903</u>	<u>-</u>
EXCESS OF REVENUES				
OVER EXPENDITURES	-	-	-	-
FUND BALANCES, JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
NATIONAL CONFERENCE OF STATE LEGISLATURES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Intergovernmental				
State appropriation	\$ 160,655	\$ 160,655	\$ 160,655	\$ -
EXPENDITURES				
General government				
Miscellaneous	<u>160,655</u>	<u>160,655</u>	<u>160,655</u>	<u>-</u>
EXCESS OF REVENUES				
OVER EXPENDITURES	-	-	-	-
FUND BALANCES, JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
MINNESOTA RESOURCES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
Environmental trust fund revenue	\$ 1,278,000	\$ 1,278,000	\$ 1,278,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	542,670	542,670	455,928	86,742
Travel, subsistence and registration	52,000	52,000	27,728	24,272
Communications	6,500	6,500	2,205	4,295
Office equipment	10,000	10,000	6,624	3,376
Purchased services	351,000	351,000	99,605	251,395
Supplies and materials	2,000	2,000	3,605	(1,605)
Miscellaneous	3,500	3,500	2,259	1,241
TOTAL EXPENDITURES	967,670	967,670	597,954	369,716
EXCESS OF REVENUES OVER EXPENDITURES	310,330	310,330	680,046	369,716
FUND BALANCES, JULY 1	502,868	502,868	502,868	-
FUND BALANCES, JUNE 30	\$ 813,198	\$ 813,198	\$ 1,182,914	\$ 369,716

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
GENERAL CARRY FORWARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
EXPENDITURES				
General government				
Salaries and benefits including per diem	\$ 99,000	\$ 99,000	\$ 99,521	\$ (521)
Travel, subsistence and registration	40,400	40,400	20,520	19,880
Communications	550	550	3,306	(2,756)
Office equipment	152,551	152,551	45,676	106,875
Purchased services	315,704	315,704	324,801	(9,097)
Supplies and materials	600	600	4,051	(3,451)
Miscellaneous	114,010	114,010	8,745	105,265
TOTAL EXPENDITURES	722,815	722,815	506,620	216,195
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(722,815)	(722,815)	(506,620)	216,195
OTHER FINANCING SOURCES				
Transfer in	250,000	250,000	250,000	-
NET CHANGE IN FUND BALANCES	(472,815)	(472,815)	(256,620)	216,195
FUND BALANCES, JULY 1	567,318	567,318	567,318	-
FUND BALANCES, JUNE 30	\$ 94,503	\$ 94,503	\$ 310,698	\$ 216,195

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
CAPITOL RESTORATION WORKING GROUP
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND Actual
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	10,000	10,000	2,678	7,322
Travel, subsistence and registration	10,000	10,000	1,459	8,541
Purchased services	54,865	54,865	45,920	8,945
Miscellaneous	175,135	175,135	393	174,742
TOTAL EXPENDITURES	250,000	250,000	50,450	199,550
EXCESS OF REVENUES OVER EXPENDITURES	-	-	199,550	199,550
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 199,550	\$ 199,550

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
ELECTRIC ENERGY TASK FORCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
EXPENDITURES				
General government				
Salaries and benefits including per diem	\$ 27,000	\$ 27,000	\$ 5,048	\$ 21,952
Travel, subsistence and registration	43,000	43,000	6,840	36,160
Communications	-	-	-	-
Purchased services	173,064	173,064	24,469	148,595
Supplies and materials	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL EXPENDITURES	<u>243,064</u>	<u>243,064</u>	<u>36,357</u>	<u>206,707</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(243,064)	(243,064)	(36,357)	206,707
FUND BALANCES, JULY 1	<u>248,064</u>	<u>248,064</u>	<u>248,064</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 211,707</u>	<u>\$ 206,707</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
PUBLIC INFO TV & INTERNET
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 600,000	\$ 600,000	\$ 600,000	\$ -
EXPENDITURES				
General government				
Communications	20,000	20,000	5,404	14,596
Purchased services	580,000	580,000	561,189	18,811
TOTAL EXPENDITURES	600,000	600,000	566,593	33,407
EXCESS OF REVENUES OVER EXPENDITURES	-	-	33,407	33,407
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 33,407	\$ 33,407

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
LEGISLATIVE REFERENCE LIBRARY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 1,257,000	\$ 1,257,000	\$ 1,257,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	1,102,317	1,102,317	1,102,523	(206)
Travel, subsistence and registration	3,500	3,500	2,644	856
Communications	7,502	7,502	5,861	1,641
Office equipment	33,400	33,400	36,859	(3,459)
Purchased services	12,305	12,305	9,785	2,520
Supplies and materials	97,526	97,526	90,313	7,213
Miscellaneous	32,401	32,401	12,665	19,736
TOTAL EXPENDITURES	1,288,951	1,288,951	1,260,650	28,301
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(31,951)	(31,951)	(3,650)	28,301
OTHER FINANCING SOURCES				
Transfer in	32,000	32,000	32,000	-
NET CHANGE IN FUND BALANCES	49	49	28,350	28,301
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ 49	\$ 49	\$ 28,350	\$ 28,301

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
REVISOR'S CARRY FORWARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
EXPENDITURES				
General government				
Salaries and benefits including per diem	\$ 94,331	\$ 94,331	\$ -	\$ 94,331
Travel, subsistence and registration	14,000	14,000	123	13,877
Office equipment	189,315	189,315	66,550	122,765
Purchased services	307,011	307,011	32,451	274,560
Supplies and materials	-	-	101	(101)
Miscellaneous	33,700	33,700	2,612	31,088
TOTAL EXPENDITURES	638,357	638,357	101,837	536,520
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(638,357)	(638,357)	(101,837)	536,520
FUND BALANCES, JULY 1	653,357	653,357	653,357	-
FUND BALANCES, JUNE 30	\$ 15,000	\$ 15,000	\$ 551,520	\$ 536,520

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
REVISOR OF STATUTES
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 5,624,000	\$ 5,624,000	\$ 5,624,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	4,235,600	4,235,600	4,144,707	90,893
Travel, subsistence and registration	7,000	7,000	9,995	(2,995)
Communications	29,000	29,000	28,352	648
Office equipment	198,000	198,000	168,419	29,581
Purchased services	1,277,400	1,277,400	1,144,295	133,105
Supplies and materials	46,000	46,000	41,819	4,181
Miscellaneous	15,000	15,000	15,903	(903)
TOTAL EXPENDITURES	5,808,000	5,808,000	5,553,490	254,510
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(184,000)	(184,000)	70,510	254,510
OTHER FINANCING SOURCES				
Transfer in	184,000	184,000	184,000	-
NET CHANGE IN FUND BALANCES	-	-	254,510	254,510
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ 254,510	\$ 254,510

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
HEALTH CARE ACCESS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
State appropriation	\$ 178,000	\$ 178,000	\$ 178,000	\$ -
EXPENDITURES				
General government				
Salaries and benefits including per diem	-	-	16,104	(16,104)
Travel, subsistence and registration	20,000	20,000	11,285	8,715
Purchased services	158,000	158,000	150,611	7,389
TOTAL EXPENDITURES	178,000	178,000	178,000	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ -	\$ -	\$ -	\$ -

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
AIRPORT FUNDING ADVISORY TASK FORCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
EXPENDITURES				
General government				
Salaries and benefits including per diem	\$ 5,000	\$ 5,000	\$ 1,978	\$ 3,022
Travel, subsistence and registration	5,000	5,000	1,371	3,629
Purchased services	190,000	190,000	1,730	188,270
TOTAL EXPENDITURES	200,000	200,000	5,079	194,921
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(200,000)	(200,000)	(5,079)	194,921
OTHER FINANCING SOURCES				
Transfer in	200,000	200,000	200,000	-
NET CHANGE IN FUND BALANCES	-	-	194,921	194,921
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 194,921</u>	<u>\$ 194,921</u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
MISSISSIPPI RIVER PARKWAY COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental				
Appropriation from grant revenue	\$ 57,258	\$ 57,258	\$ 57,258	\$ -
EXPENDITURES				
General government				
Travel, subsistence and registration	4,160	4,160	375	3,785
Purchased services	160,810	160,810	54,095	106,715
Miscellaneous	525	525	265	260
TOTAL EXPENDITURES	165,495	165,495	54,735	110,760
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(108,237)	(108,237)	2,523	110,760
FUND BALANCES, JULY 1	-	-	-	-
FUND BALANCES, JUNE 30	\$ (108,237)	\$ (108,237)	\$ 2,523	\$ 110,760

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
CHARTER SCHOOL LAW
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
EXPENDITURES				
General government				
Purchased services	<u>\$ 44,113</u>	<u>\$ 44,113</u>	<u>\$ -</u>	<u>\$ 44,113</u>
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	(44,113)	(44,113)	-	44,113
FUND BALANCES, JULY 1	<u>44,113</u>	<u>44,113</u>	<u>44,113</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 44,113</u></u>	<u><u>\$ 44,113</u></u>

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA
LEGISLATIVE COMMISSION TO END POVERTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Intergovernmental				
Appropriation from grant revenue	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
EXCESS OF REVENUES				
OVER EXPENDITURES	50,000	50,000	50,000	-
FUND BALANCES, JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, JUNE 30	<u><u>\$ 50,000</u></u>	<u><u>\$ 50,000</u></u>	<u><u>\$ 50,000</u></u>	<u><u>\$ -</u></u>

Client: **LCC - Legislative Coordinating Commission**
Engagement: **2008A - LEGISLATIVE COORDINATING COMMISSION**
Period Ending: **6/30/2008**
Trial Balance: **TB - TB**
Workpaper:

6/2/2009
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Account	Description	FINAL
		6/30/2008
Group : [ETF]	ENVIRONMENT TRUST FUND	
Subgroup : [01]	Salaries and benefits	
ETF-LCMR-1A0	FULL TIME	\$ 393,909
ETF-LCMR-1B0	PART TIME, SEASONAL, LABOR SER	\$ 4,471
ETF-LCMR-1E0	OTHER BENEFITS	\$ 57,548
Subtotal [01] Salaries and benefits		\$ 455,928
Subgroup : [02]	Travel etc	
ETF-LCMR-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 25,774
ETF-LCMR-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 1,954
Subtotal [02] Travel etc		\$ 27,728
Subgroup : [03]	Communication	
ETF-LCMR-2F0	COMMUNICATIONS	\$ 2,205
Subtotal [03] Communication		\$ 2,205
Subgroup : [04]	Cap outlay and equip	
ETF-LCMR-2K0	EQUIPMENT	\$ 6,624
Subtotal [04] Cap outlay and equip		\$ 6,624
Subgroup : [05]	Purchased services	
CPL-SWCP-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 90,000
ETF-LCMR-2B0	REPAIRS, ALTERATIONS & MAINT	\$ 484
ETF-LCMR-2C0	PRINTING AND ADVERTISING	\$ 7,961
ETF-LCMR-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 1,160
Subtotal [05] Purchased services		\$ 99,605
Subgroup : [06]	Supplies and materials	
ETF-LCMR-2J0	SUPPLIES	\$ 3,605
Subtotal [06] Supplies and materials		\$ 3,605
Subgroup : [07]	Miscellaneous	
ETF-LCMR-2L0	EMPLOYEE DEVELOPMENT	\$ 1,495
ETF-LCMR-2M0	OTHER OPERATING COSTS	\$ 764
Subtotal [07] Miscellaneous		\$ 2,259
Subgroup : [1201]	Unliqudated appropriations	
CPL-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 200,000
ETF-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 1,004,445
Subtotal [1201] Unliqudated appropriations		\$ 1,204,445
Subgroup : [2020]	Accounts payable	
ETF-ACCT-PAY	ACCOUNTS PAYABLE	\$ (2,601)
Subtotal [2020] Accounts payable		\$ (2,601)
Subgroup : [2060]	Salaries Payable	
ETF-SALS-PAY	SALARIES PAYABLE	\$ (18,930)
Subtotal [2060] Salaries Payable		\$ (18,930)

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Account	Description	FINAL
		6/30/2008
Subgroup : [3200] Retained Earnings		
CPL-BFIN-IN	BALANCE FORWARD IN	\$ (90,000)
CPL-ENCM-ENC	ENCUMBRANCE	\$ (200,000)
ETF-BFIN-IN	BALANCE FORWARD IN	\$ (212,868)
Subtotal [3200] Retained Earnings		\$ (502,868)
Subgroup : [715] Other revenue		
ETF-ALLT-ALT	STATE LOTTERY ALLOTMENT	\$ (1,278,000)
Subtotal [715] Other revenue		\$ (1,278,000)
Total [ETF] ENVIRONMENT TRUST FUND		\$ -
Group : [CFD] GENERAL CARRYFORWARD		
Subgroup : [01] Salaries and benefits		
CFD-L5DC-1E0	OTHER BENEFITS	\$ 909
CFD-LPOV-1A0	FULL TIME	\$ 71,559
CFD-LPOV-1B0	PART TIME, SEASONAL, LABOR SER	\$ 15,281
CFD-LPOV-1E0	OTHER BENEFITS	\$ 11,772
Subtotal [01] Salaries and benefits		\$ 99,521
Subgroup : [02] Travel etc		
CFD-L5DC-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 1,605
CFD-LPOV-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 17,639
CFD-LPOV-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 1,276
Subtotal [02] Travel etc		\$ 20,520
Subgroup : [03] Communication		
CFD-L5DC-2F0	COMMUNICATIONS	\$ 312
CFD-LPIT-2F0	COMMUNICATIONS	\$ 2,994
Subtotal [03] Communication		\$ 3,306
Subgroup : [04] Cap outlay and equip		
CFD-L5DC-2K0	EQUIPMENT	\$ 41,000
CFD-LPOV-2K0	EQUIPMENT	\$ 4,676
Subtotal [04] Cap outlay and equip		\$ 45,676
Subgroup : [05] Purchased services		
CFD-L5DC-2A0	SPACE RENTAL, MAINT & UTILITY	\$ 5,000
CFD-L5DC-2B0	REPAIRS, ALTERATIONS & MAINT	\$ 297
CFD-L5DC-2E0	COMPUTER & SYSTEMS SERVICES	\$ 13,345
CFD-LBCI-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 250,000
CFD-LPIT-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 44,410
CFD-LPOV-2C0	PRINTING AND ADVERTISING	\$ 5,527
CFD-LPOV-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 6,222
Subtotal [05] Purchased services		\$ 324,801
Subgroup : [06] Supplies and materials		
CFD-L5DC-2J0	SUPPLIES	\$ 1,446
CFD-LPOV-2J0	SUPPLIES	\$ 2,605
Subtotal [06] Supplies and materials		\$ 4,051

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Account	Description	FINAL
		6/30/2008
Subgroup : [07] Miscellaneous		
CFD-L5DC-2L0	EMPLOYEE DEVELOPMENT	\$ 6,021
CFD-LPOV-2L0	EMPLOYEE DEVELOPMENT	\$ 1,525
CFD-LPOV-2M0	OTHER OPERATING COSTS	\$ 1,199
Subtotal [07] Miscellaneous		\$ 8,745
Subgroup : [1001] Operating transfers in		
CFD-TRIN-IN	TRANSFER IN	\$ (250,000)
Subtotal [1001] Operating transfers in		\$ (250,000)
Subgroup : [1201] Unliquidated appropriations		
CFD-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 368,178
Subtotal [1201] Unliquidated appropriations		\$ 368,178
Subgroup : [2020] Accounts payable		
CFD-ACCT-PAY	ACCOUNTS PAYABLE	\$ (51,648)
Subtotal [2020] Accounts payable		\$ (51,648)
Subgroup : [2060] Salaries Payable		
CFD-SALS-PAY	SALARIES PAYABLE	\$ (5,832)
Subtotal [2060] Salaries Payable		\$ (5,832)
Subgroup : [3200] Retained Earnings		
CFD-BFIN-IN	BALANCE FORWARD IN	\$ (567,318)
Subtotal [3200] Retained Earnings		\$ (567,318)
Total [CFD] GENERAL CARRYFORWARD		\$ -
Group : [CFP] CAPITOL RESTORATION WORKING GROUP		
Subgroup : [01] Salaries and benefits		
CFP-L5DC-1E0	OTHER BENEFITS	\$ 2,678
Subtotal [01] Salaries and benefits		\$ 2,678
Subgroup : [02] Travel etc		
CFP-L5DC-2G0	TRAVE & SUBSISTANCE - INSTATE	\$ 1,459
Subtotal [02] Travel etc		\$ 1,459
Subgroup : [05] Purchased services		
CFP-L5DC-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 45,920
Subtotal [05] Purchased services		\$ 45,920
Subgroup : [07] Miscellaneous		
CFP-L5DC-2M0	OTHER OPERATING COSTS	\$ 393
Subtotal [07] Miscellaneous		\$ 393
Subgroup : [1200] Appropriations		
CFP-APPR-APP	APPROPRIATION	\$ (250,000)
Subtotal [1200] Appropriations		\$ (250,000)

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Account	Description	FINAL
		6/30/2008
Subgroup : [1201] Unliquiated appropriations		
CFP-UNAP-UNA UNLIQUIDATED APPROPRIATION		\$ 199,550
Subtotal [1201] Unliquiated appropriations		\$ 199,550
Subgroup : [3200] Retainted Earnings		
CFP-BFIN-IN BALANCE FORWARD IN		\$ 15,947
CFP-ENCM-ENC ENCUMBRANCE		\$ (15,947)
Subtotal [3200] Retainted Earnings		\$ -
Total [CFP] CAPITOL RESTORATION WORKING GROUP		\$ -
Group : [ELE] ELECTRIC ENERGY TASK FORCE		
Subgroup : [01] Salaries and benefits		
ELE-L5DC-1E0 OTHER BENEFITS		\$ 5,048
Subtotal [01] Salaries and benefits		\$ 5,048
Subgroup : [02] Travel etc		
ELE-L5DC-2G0 TRAVEL & SUBSISTANCE - INSTATE		\$ 6,840
Subtotal [02] Travel etc		\$ 6,840
Subgroup : [05] Purchased services		
ELE-L5DC-2C0 PRINTING AND ADVERTISING		\$ 1,325
ELE-L5DC-2D0 PROF/TECH SERVICES OUTSIDE VENDOR		\$ 23,144
Subtotal [05] Purchased services		\$ 24,469
Subgroup : [1201] Unliquiated appropriations		
ELE-UNAP-UNA UNLIQUIDATED APPROPRIATION		\$ 218,664
Subtotal [1201] Unliquiated appropriations		\$ 218,664
Subgroup : [2020] Accounts payable		
ELE-ACCT-PAY ACCOUNTS PAYABLE		\$ (6,957)
Subtotal [2020] Accounts payable		\$ (6,957)
Subgroup : [3200] Retainted Earnings		
ELE-BFIN-IN BALANCE FORWARD IN		\$ (233,064)
ELE-ENCM-ENC ENCUMBRANCE		\$ (15,000)
Subtotal [3200] Retainted Earnings		\$ (248,064)
Total [ELE] ELECTRIC ENERGY TASK FORCE		\$ -
Group : [LCC] LEGISLATIVE COORDINATING COMMISSION		
Subgroup : [01] Salaries and benefits		
LCC-L007-1E0 OTHER BENEFITS		\$ 4,217
LCC-L011-1E0 OTHER BENEFITS		\$ 2,373
LCC-L012-1A0 FULL TIME		\$ 650,964
LCC-L012-1B0 PART TIME, SEASONAL, LABOR SER		\$ 24,958
LCC-L012-1E0 OTHER BENEFITS		\$ 19,924
LCC-L5LM-1E0 OTHER BENEFITS		\$ 4,251
Subtotal [01] Salaries and benefits		\$ 706,687

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Account	Description	FINAL
		6/30/2008
Subgroup : [02]	Travel etc	
LCC-L007-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 8,231
LCC-L011-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 400
LCC-L012-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 903
LCC-L012-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 1,016
LCC-L5LM-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 7,145
LCC-L5LM-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 8,416
Subtotal [02] Travel etc		\$ 26,111
Subgroup : [03]	Communication	
LCC-L007-2F0	COMMUNICATIONS	\$ 421
LCC-L011-2F0	COMMUNICATIONS	\$ 513
LCC-L012-2F0	COMMUNICATIONS	\$ 4,769
LCC-L5LM-2F0	COMMUNICATIONS	\$ 1,762
Subtotal [03] Communication		\$ 7,465
Subgroup : [04]	Cap outlay and equip	
LCC-L012-2K0	EQUIPMENT	\$ 8,219
Subtotal [04] Cap outlay and equip		\$ 8,219
Subgroup : [05]	Purchased services	
LCC-L001-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 4,416
LCC-L011-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 1,700
LCC-L012-2A0	SPACE RENTAL, MAINT & UTILITY	\$ 58
LCC-L012-2B0	REPAIRS, ALTERATIONS & MAINT	\$ 1,155
LCC-L012-2C0	PRINTING AND ADVERTISING	\$ 5,901
LCC-L012-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 3,895
LCC-L012-2E0	COMPUTER & SYSTEMS SERVICES	\$ 14,134
LCC-L020-2P0	STATEWIDE INDIRECT COSTS	\$ 12,451
LCC-L5LM-2A0	SPACE RENTAL, MAINT & UTILITY	\$ 250
LCC-L5LM-2C0	PRINTING AND ADVERTISING	\$ 101
LCC-L5LM-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 21,191
LCC-LBCI-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 250,000
Subtotal [05] Purchased services		\$ 315,252
Subgroup : [06]	Supplies and materials	
LCC-L007-2J0	SUPPLIES	\$ 108
LCC-L011-2J0	SUPPLIES	\$ 27
LCC-L012-2J0	SUPPLIES	\$ 2,605
LCC-L5LM-2J0	SUPPLIES	\$ 207
Subtotal [06] Supplies and materials		\$ 2,947
Subgroup : [07]	Miscellaneous	
LCC-L007-2M0	OTHER OPERATING COSTS	\$ 22
LCC-L011-2L0	EMPLOYEE DEVELOPMENT	\$ 325
LCC-L011-2M0	OTHER OPERATING COSTS	\$ 10,060
LCC-L012-2L0	EMPLOYEE DEVELOPMENT	\$ 3,782
LCC-L012-2M0	OTHER OPERATING COSTS	\$ 145
LCC-L5LM-2M0	OTHER OPERATING COSTS	\$ 45,078
Subtotal [07] Miscellaneous		\$ 59,412

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Account	Description	FINAL
		6/30/2008
Subgroup : [1001] Operating transfers in		
LCC-TRIN-IN TRANSFER IN		\$ (250,000)
Subtotal [1001] Operating transfers in		\$ (250,000)
Subgroup : [1002] Operating transfers out		
LCC-TROT-OUT TRANSFER OUT		\$ 416,000
Subtotal [1002] Operating transfers out		\$ 416,000
Subgroup : [1200] Appropriations		
LCC-APPR-APP APPROPRIATION		\$ (1,680,942)
Subtotal [1200] Appropriations		\$ (1,680,942)
Subgroup : [1201] Unliqudated appropriations		
LCC-UNAP-UNA UNLIQUIDATED APPROPRIATION		\$ 458,806
Subtotal [1201] Unliqudated appropriations		\$ 458,806
Subgroup : [2020] Accounts payable		
LCC-ACCT-PAY ACCOUNTS PAYABLE		\$ (32,551)
Subtotal [2020] Accounts payable		\$ (32,551)
Subgroup : [2060] Salaries Payable		
LCC-SALS-PAY SALARIES PAYABLE		\$ (37,406)
Subtotal [2060] Salaries Payable		\$ (37,406)
Total [LCC] LEGISLATIVE COORDINATING COMMISSION		\$ -
Group : [L008] PENSIONS AND RETIREMENT		
Subgroup : [01] Salaries and benefits		
LCC-L008-1A0 FULL TIME		\$ 313,957
LCC-L008-1B0 PART TIME, SEASONAL, LABOR SER		\$ 26,997
LCC-L008-1E0 OTHER BENEFITS		\$ 1,965
Subtotal [01] Salaries and benefits		\$ 342,919
Subgroup : [02] Travel etc		
LCC-L008-2G0 TRAVEL & SUBSISTANCE - INSTATE		\$ 861
Subtotal [02] Travel etc		\$ 861
Subgroup : [03] Communication		
LCC-L008-2F0 COMMUNICATIONS		\$ 1,295
Subtotal [03] Communication		\$ 1,295
Subgroup : [04] Cap outlay and equip		
LCC-L008-2K0 EQUIPMENT		\$ 2,995
Subtotal [04] Cap outlay and equip		\$ 2,995
Subgroup : [05] Purchased services		
LCC-L008-2B0 REPAIRS, ALTERATIONS & MAINT		\$ 1,253
Subtotal [05] Purchased services		\$ 1,253

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Account	Description	FINAL
		6/30/2008
Subgroup : [06] Supplies and materials		
LCC-L008-2J0 SUPPLIES		\$ 1,714
Subtotal [06] Supplies and materials		\$ 1,714
Subgroup : [1200] Appropriations		
LCC-L008-APP APPROPRIATION - PENSIONS		\$ (356,000)
Subtotal [1200] Appropriations		\$ (356,000)
Subgroup : [1201] Unliqudated appropriations		
LCC-L008-UNA UNLIQUIDATED APPROPRIATION - PENSIONS		\$ 22,985
Subtotal [1201] Unliqudated appropriations		\$ 22,985
Subgroup : [2020] Accounts payable		
LCC-L008-AP ACCOUNTS PAYABLE - PENSIONS		\$ (729)
Subtotal [2020] Accounts payable		\$ (729)
Subgroup : [2060] Salaries Payable		
LCC-L008-SAL SALARIES PAYABLE - PENSIONS		\$ (17,293)
Subtotal [2060] Salaries Payable		\$ (17,293)
Total [L008] PENSIONS AND RETIREMENT		\$ -
Group : [L013] EMPLOYEE RELATIONS		
Subgroup : [01] Salaries and benefits		
LCC-L013-1A0 FULL TIME		\$ 86,207
LCC-L013-1B0 PART TIME, SEASONAL, LABOR SER		\$ 590
LCC-L013-1E0 OTHER BENEFITS		\$ 1,389
Subtotal [01] Salaries and benefits		\$ 88,186
Subgroup : [02] Travel etc		
LCC-L013-2G0 TRAVEL & SUBSISTANCE - INSTATE		\$ 215
Subtotal [02] Travel etc		\$ 215
Subgroup : [03] Communication		
LCC-L013-2F0 COMMUNICATIONS		\$ 524
Subtotal [03] Communication		\$ 524
Subgroup : [06] Supplies and materials		
LCC-L013-2J0 SUPPLIES		\$ 19
Subtotal [06] Supplies and materials		\$ 19
Subgroup : [1200] Appropriations		
LCC-L013-APP APPROPRIATION - EMPLOYEE RELATIONS		\$ (93,500)
Subtotal [1200] Appropriations		\$ (93,500)
Subgroup : [1201] Unliqudated appropriations		
LCC-L013-UNA UNLIQUIDATED APPROPRIATION - EMPLOYEE RELATIONS		\$ 11,115
Subtotal [1201] Unliqudated appropriations		\$ 11,115

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Account	Description	FINAL
		6/30/2008
Subgroup : [2020] Accounts payable		
LCC-L013-AP	ACCOUNTS PAYABLE - EMPLOYEE RELATIONS	\$ (40)
Subtotal [2020] Accounts payable		\$ (40)
Subgroup : [2060] Salaries Payable		
LCC-L013-SAL	SALARIES PAYABLE - EMPLOYEE RELATIONS	\$ (6,519)
Subtotal [2060] Salaries Payable		\$ (6,519)
Total [L013] EMPLOYEE RELATIONS		\$ -
Group : [L010] GREAT LAKES COMMISSION		
Subgroup : [01] Salaries and benefits		
LCC-L010-1E0	OTHER BENEFITS	\$ 1,436
Subtotal [01] Salaries and benefits		\$ 1,436
Subgroup : [02] Travel etc		
LCC-L010-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 1,488
LCC-L010-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 7,647
Subtotal [02] Travel etc		\$ 9,135
Subgroup : [07] Miscellaneous		
LCC-L010-2M0	OTHER OPERATING COSTS	\$ 130,538
Subtotal [07] Miscellaneous		\$ 130,538
Subgroup : [1200] Appropriations		
LCC-L010-APP	APPROPRIATION - GREAT LAKES	\$ (144,000)
Subtotal [1200] Appropriations		\$ (144,000)
Subgroup : [1201] Unliqudated appropriations		
LCC-L010-UNA	UNLIQUIDATED APPROPRIATION	\$ 2,891
Subtotal [1201] Unliqudated appropriations		\$ 2,891
Total [L010] GREAT LAKES COMMISSION		\$ -
Group : [L005] COUNCIL OF STATE GOVERNMENT		
Subgroup : [07] Miscellaneous		
LCC-L005-2M0	OTHER OPERATING COSTS	\$ 124,903
Subtotal [07] Miscellaneous		\$ 124,903
Subgroup : [1200] Appropriations		
LCC-L005-APP	APPROPRIATION - CSG	\$ (124,903)
Subtotal [1200] Appropriations		\$ (124,903)
Total [L005] COUNCIL OF STATE GOVERNMENT		\$ -
Group : [L003] NATIONAL CONFERENCE OF STATE LEGISLATORS		
Subgroup : [07] Miscellaneous		
LCC-L003-2M0	OTHER OPERATING COSTS	\$ 160,655
Subtotal [07] Miscellaneous		\$ 160,655

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Account	Description	FINAL
		6/30/2008
Subgroup : [1200] Appropriations		
LCC-L003-APP	APPROPRIATION - NCSL	\$ (160,655)
Subtotal [1200] Appropriations		\$ (160,655)
Total [L003] NATIONAL CONFERENCE OF STATE LEGISLATORS		\$ -
Group : [PIT] PUBLIC INFO TV, INTERNET		
Subgroup : [03] Communication		
PIT-L5DC-2F0	COMMUNICATIONS	\$ 5,404
Subtotal [03] Communication		\$ 5,404
Subgroup : [05] Purchased services		
PIT-L5DC-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 561,189
Subtotal [05] Purchased services		\$ 561,189
Subgroup : [1200] Appropriations		
PIT-APPR-APP	APPROPRIATION	\$ (600,000)
Subtotal [1200] Appropriations		\$ (600,000)
Subgroup : [1201] Unliqudated appropriations		
PIT-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 139,485
Subtotal [1201] Unliqudated appropriations		\$ 139,485
Subgroup : [2020] Accounts payable		
PIT-ACCT-PAY	ACCOUNTS PAYABLE	\$ (106,078)
Subtotal [2020] Accounts payable		\$ (106,078)
Total [PIT] PUBLIC INFO TV, INTERNET		\$ -
Group : [LRL] LEGISLATIVE REFERENCE LIBRARY		
Subgroup : [01] Salaries and benefits		
LRL-L5FR-1A0	FULL TIME	\$ 976,392
LRL-L5FR-1B0	PART TIME, SEASONAL, LABOR SER	\$ 126,131
Subtotal [01] Salaries and benefits		\$ 1,102,523
Subgroup : [02] Travel etc		
LRL-L5FR-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 546
LRL-L5FR-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 2,098
Subtotal [02] Travel etc		\$ 2,644
Subgroup : [03] Communication		
LRL-L5FR-2F0	COMMUNICATIONS	\$ 5,861
Subtotal [03] Communication		\$ 5,861
Subgroup : [04] Cap outlay and equip		
LRL-L5FR-2K0	EQUIPMENT	\$ 36,859
Subtotal [04] Cap outlay and equip		\$ 36,859

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Account	Description	FINAL 6/30/2008
Subgroup : [05] Purchased services		
LRL-L5FR-2B0	REPAIRS, ALTERATIONS & MAINT	\$ 4,882
LRL-L5FR-2C0	PRINTING AND ADVERTISING	\$ 4,903
Subtotal [05] Purchased services		\$ 9,785
Subgroup : [06] Supplies and materials		
LRL-L5FR-2J0	SUPPLIES	\$ 90,313
Subtotal [06] Supplies and materials		\$ 90,313
Subgroup : [07] Miscellaneous		
LRL-L5FR-2L0	EMPLOYEE DEVELOPMENT	\$ 2,081
LRL-L5FR-2M0	OTHER OPERATING COSTS	\$ 10,584
Subtotal [07] Miscellaneous		\$ 12,665
Subgroup : [1001] Operating transfers in		
LRL-TRIN-IN	TRANSFER IN	\$ (32,000)
Subtotal [1001] Operating transfers in		\$ (32,000)
Subgroup : [1200] Appropriations		
LRL-APPR-APP	APPROPRIATION	\$ (1,257,000)
Subtotal [1200] Appropriations		\$ (1,257,000)
Subgroup : [1201] Unliqudated appropriations		
LRL-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 98,589
Subtotal [1201] Unliqudated appropriations		\$ 98,589
Subgroup : [2020] Accounts payable		
LRL-ACCT-PAY	ACCOUNTS PAYABLE	\$ (5,328)
Subtotal [2020] Accounts payable		\$ (5,328)
Subgroup : [2060] Salaries Payable		
LRL-SALS-PAY	SALARIES PAYABLE	\$ (64,911)
Subtotal [2060] Salaries Payable		\$ (64,911)
Total [LRL] LEGISLATIVE REFERENCE LIBRARY		\$ -
Group : [RCF] REVISOR'S CARRYFORWARD		
Subgroup : [02] Travel etc		
RCF-L5GR-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 123
Subtotal [02] Travel etc		\$ 123
Subgroup : [04] Cap outlay and equip		
RCF-L5GR-2K0	EQUIPMENT	\$ 66,550
Subtotal [04] Cap outlay and equip		\$ 66,550

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Trial Balance: *TB - TB*
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Account	Description	FINAL
		6/30/2008
Subgroup : [05] Purchased services		
RCF-L5GR-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 32,451
Subtotal [05] Purchased services		\$ 32,451
Subgroup : [06] Supplies and materials		
RCF-L5GR-2J0	SUPPLIES	\$ 101
Subtotal [06] Supplies and materials		\$ 101
Subgroup : [07] Miscellaneous		
RCF-L5GR-2L0	EMPLOYEE DEVELOPMENT	\$ 2,612
Subtotal [07] Miscellaneous		\$ 2,612
Subgroup : [1201] Unliqudated appropriations		
RCF-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 560,337
Subtotal [1201] Unliqudated appropriations		\$ 560,337
Subgroup : [2020] Accounts payable		
RCF-ACCT-PAY	ACCOUNTS PAYABLE	\$ (8,817)
Subtotal [2020] Accounts payable		\$ (8,817)
Subgroup : [3200] Retainted Earnings		
RCF-BFIN-IN	BALANCE FORWARD IN	\$ (653,357)
Subtotal [3200] Retainted Earnings		\$ (653,357)
Total [RCF] REVISOR'S CARRYFORWARD		\$ -
Group : [ROS] REVISOR OF STATUTES		
Subgroup : [01] Salaries and benefits		
ROS-L5GR-1A0	FULL TIME	\$ 3,811,881
ROS-L5GR-1B0	PART TIME, SEASONAL, LABOR SER	\$ 249,409
ROS-L5GR-1E0	OTHER BENEFITS	\$ 83,417
Subtotal [01] Salaries and benefits		\$ 4,144,707
Subgroup : [02] Travel etc		
ROS-L5GR-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 363
ROS-L5GR-2H0	TRAVEL & SUBSISTANCE - OUTSTATE	\$ 9,632
Subtotal [02] Travel etc		\$ 9,995
Subgroup : [03] Communication		
ROS-L5GR-2F0	COMMUNICATIONS	\$ 28,352
Subtotal [03] Communication		\$ 28,352
Subgroup : [04] Cap outlay and equip		
ROS-L5GR-2K0	EQUIPMENT	\$ 168,419
Subtotal [04] Cap outlay and equip		\$ 168,419

Client: *LCC - Legislative Coordinating Commission*
Engagement: *2008A - LEGISLATIVE COORDINATING COMMISSION*
Period Ending: *6/30/2008*
Trial Balance: *TB - TB*
Workpaper:

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Account	Description	FINAL
		6/30/2008
Subgroup : [05]	Purchased services	
ROS-L5GR-2A0	SPACE RENTAL, MAINT & UTILITY	\$ 48,467
ROS-L5GR-2B0	REPAIRS, ALTERATIONS & MAINT	\$ 6,583
ROS-L5GR-2C0	PRINTING AND ADVERTISING	\$ 216,263
ROS-L5GR-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 495,267
ROS-L5GR-2E0	COMPUTER & SYSTEMS SERVICES	\$ 377,715
Subtotal [05] Purchased services		\$ 1,144,295
Subgroup : [06]	Supplies and materials	
ROS-L5GR-2J0	SUPPLIES	\$ 41,819
Subtotal [06] Supplies and materials		\$ 41,819
Subgroup : [07]	Miscellaneous	
ROS-L5GR-2L0	EMPLOYEE DEVELOPMENT	\$ 15,201
ROS-L5GR-2M0	OTHER OPERATING COSTS	\$ 702
Subtotal [07] Miscellaneous		\$ 15,903
Subgroup : [1001]	Operating transfers in	
ROS-TRIN-IN	TRANSFER IN	\$ (184,000)
Subtotal [1001] Operating transfers in		\$ (184,000)
Subgroup : [1200]	Appropriations	
ROS-APPR-APP	APPROPRIATION	\$ (5,624,000)
Subtotal [1200] Appropriations		\$ (5,624,000)
Subgroup : [1201]	Unliqudated appropriations	
ROS-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 639,120
Subtotal [1201] Unliqudated appropriations		\$ 639,120
Subgroup : [2020]	Accounts payable	
ROS-ACCT-PAY	ACCOUNTS PAYABLE	\$ (183,676)
Subtotal [2020] Accounts payable		\$ (183,676)
Subgroup : [2060]	Salaries Payable	
ROS-SALS-PAY	SALARIES PAYABLE	\$ (200,934)
Subtotal [2060] Salaries Payable		\$ (200,934)
Total [ROS] REVISOR OF STATUTES		\$ -
Group : [HCA]	HEALTH CARE ACCESS	
Subgroup : [01]	Salaries and benefits	
HCA-L5DC-1E0	OTHER BENEFITS	\$ 16,104
Subtotal [01] Salaries and benefits		\$ 16,104
Subgroup : [02]	Travel etc	
HCA-L5DC-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 11,285
Subtotal [02] Travel etc		\$ 11,285

Client: **LCC - Legislative Coordinating Commission**
Engagement: **2008A - LEGISLATIVE COORDINATING COMMISSION**
Period Ending: **6/30/2008**
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Account	Description	FINAL
		6/30/2008
Subgroup : [05] Purchased services		
HCA-L5DC-2S0	AGENCY PROVIDED PROF/TECH SERV	\$ 150,611
Subtotal [05] Purchased services		\$ 150,611
Subgroup : [1200] Appropriations		
HCA-APPR-APP	APPROPRIATION	\$ (178,000)
Subtotal [1200] Appropriations		\$ (178,000)
Subgroup : [1201] Unliqudated appropriations		
HCA-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 150,611
Subtotal [1201] Unliqudated appropriations		\$ 150,611
Subgroup : [2020] Accounts payable		
HCA-ACCT-PAY	ACCOUNTS PAYABLE	\$ (150,611)
Subtotal [2020] Accounts payable		\$ (150,611)
Total [HCA] HEALTH CARE ACCESS		\$ -
Group : [AFT] AIRPORT FUNDING ADVISORY TASK FORCE		
Subgroup : [01] Salaries and benefits		
AFT-L5AF-1E0	OTHER BENEFITS	\$ 1,978
Subtotal [01] Salaries and benefits		\$ 1,978
Subgroup : [02] Travel etc		
AFT-L5AF-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 1,371
Subtotal [02] Travel etc		\$ 1,371
Subgroup : [05] Purchased services		
AFT-L5AF-2C0	PRINTING AND ADVERTISING	\$ 230
AFT-L5AF-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 1,500
Subtotal [05] Purchased services		\$ 1,730
Subgroup : [1001] Operating transfers in		
AFT-TRIN-IN	TRANSFER IN	\$ (200,000)
Subtotal [1001] Operating transfers in		\$ (200,000)
Subgroup : [1201] Unliqudated appropriations		
AFT-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 194,921
Subtotal [1201] Unliqudated appropriations		\$ 194,921
Total [AFT] AIRPORT FUNDING ADVISORY TASK FORCE		\$ -

Client: **LCC - Legislative Coordinating Commission**
Engagement: **2008A - LEGISLATIVE COORDINATING COMMISSION**
Period Ending: **6/30/2008**
Trial Balance: **TB - TB**
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Account	Description	FINAL
		6/30/2008
Group : [MIS]	MISSISSIPPI RIVER PARKWAY COMMISSION	
Subgroup : [02]	Travel etc	
MIS-MRSD-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 308
MR1-L5DC-2G0	TRAVEL & SUBSISTANCE - INSTATE	\$ 67
Subtotal [02] Travel etc		\$ 375
Subgroup : [05]	Purchased services	
MIS-MRMK-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 2,973
MIS-MRSD-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 3,566
MR1-L5DC-2C0	PRINTING AND ADVERTISING	\$ 18,644
MR1-L5DC-2D0	PROF/TECH SERVICES OUTSIDE VENDOR	\$ 28,912
Subtotal [05] Purchased services		\$ 54,095
Subgroup : [07]	Miscellaneous	
MIS-MRSD-2L0	EMPLOYEE DEVELOPMENT	\$ 140
MR1-L5DC-2M0	OTHER OPERATING COSTS	\$ 125
Subtotal [07] Miscellaneous		\$ 265
Subgroup : [1201]	Unliqudated appropriations	
MR1-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 2,040
MR2-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 1,000
Subtotal [1201] Unliqudated appropriations		\$ 3,040
Subgroup : [2020]	Accounts payable	
MR1-ACCT-PAY	ACCOUNTS PAYABLE	\$ (517)
Subtotal [2020] Accounts payable		\$ (517)
Subgroup : [715]	Other revenue	
MIS-RECS-REC	RECEIPTS	\$ (6,987)
MR1-RECS-REC	RECEIPTS	\$ (49,271)
MR2-RECS-REC	RECEIPTS	\$ (1,000)
Subtotal [715] Other revenue		\$ (57,258)
Total [MIS] MISSISSIPPI RIVER PARKWAY COMMISSION		\$ -
Group : [CSL]	CHARTER SCHOOL LAW	
Subgroup : [1201]	Unliqudated appropriations	
CSL-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 44,113
Subtotal [1201] Unliqudated appropriations		\$ 44,113
Subgroup : [3200]	Retaintend Earnings	
CSL-BFIN-IN	BALANCE FORWARD IN	\$ (44,113)
Subtotal [3200] Retaintend Earnings		\$ (44,113)
Total [CSL] CHARTER SCHOOL LAW		\$ -

Client: **LCC - Legislative Coordinating Commission**
Engagement: **2008A - LEGISLATIVE COORDINATING COMMISSION**
Period Ending: **6/30/2008**
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Account	Description	FINAL
		6/30/2008
Group : [POV]	COMMISSION TO END POVERTY	
Subgroup : [1201]	Unliquidated appropriations	
POV-UNAP-UNA	UNLIQUIDATED APPROPRIATION	\$ 50,000
Subtotal [1201]	Unliquidated appropriations	\$ 50,000
Subgroup : [715]	Other revenue	
POV-RECS-REC	RECEIPTS	\$ (50,000)
Subtotal [715]	Other revenue	\$ (50,000)
Total [POV]	COMMISSION TO END POVERTY	\$ -
Group : [999]	CONVERSION FUND	
Subgroup : [322]	Accrued compensated absences	
999-COMP-CUR	CURRENT COMPENSATED ABSENCES	\$ (636,480)
999-COMP-NC	NONCURRENT COMPENSATED ABSENCES	\$ (219,244)
Subtotal [322]	Accrued compensated absences	\$ (855,724)
Subgroup : [911]	Administrative salaries	
999-WAGE-1A0	WAGE EXPENSE	\$ 855,724
Subtotal [911]	Administrative salaries	\$ 855,724
Total [999]	CONVERSION FUND	\$ -

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OTHER REQUIRED REPORTS

LEGISLATIVE COORDINATING COMMISSION
ST. PAUL, MINNESOTA

YEAR ENDED
JUNE 30, 2008

5201 Eden Avenue
Suite 370
Edina, MN 55436

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Legislative Coordinating Commission
St. Paul, Minnesota

We have audited the financial statements of the Legislative Coordinating Commission (the Commission), of the State of Minnesota, as of and for the year ended June 30, 2008, and have issued our report thereon dated May 22, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements, on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Commission's ability to initiate, authorize, record, process, or report financial data in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Commission's financial statements that is more than inconsequential will not be prevented or detected by the Commission's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Commission's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Committee on Rules and Legislative Administration of the Legislative Coordinating Commission, Commission management, and the State of Minnesota and is not intended to be and should not be used by anyone other than these specified parties.

May 22, 2009
Minneapolis, Minnesota

Abdo Eick & Meyers, LLP
ABDO, EICK & MEYERS, LLP
Certified Public Accountants