

# **Gopher State Ethanol**

# Proposal for Paying Unpaid Claimants



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### Introduction

The 2008 Minnesota Legislature asked the Commissioner of Agriculture to submit a report pursuant to Laws of Minnesota 2008, Chapter 363, Section 3, which states:

By January 15, 2009, the commissioner shall report to the house and senate committees with jurisdiction over agriculture finance a proposal for paying unpaid claimants of an entity no longer producing ethanol on a commercial scale at the location for which it qualified for producer payments.

The unpaid claimants of the former Gopher State Ethanol plant are currently the only entities for which this statutory requirement applies. This report provides background on the Gopher State Ethanol plant and bankruptcy case, as well as potential options for providing support to its unpaid claimants, should the Legislature decide to do so. The Minnesota Department of Agriculture (MDA) and its Commissioner do not advocate for or against the establishment of a plan for paying unpaid claimants of Gopher State, nor any particular approach to developing such a plan.

# Background

### **Ethanol Producer Payments**

For over two decades, Minnesota has encouraged the state's ethanol industry through financial incentives to ethanol producers. Specifically, in 1986 the Minnesota Legislature established ethanol producer payments of 20 cents for each gallon produced, with a cap of \$3 million per year for any single producer. Payments are made to producers at plants that began production by June 30, 2000, continuing through June of 2010. Producer payments were reduced to 13 cents per gallon for fiscal year 2003 due to a state budget shortfall, with the intent to make deficiency payments to eligible producers in years that ethanol appropriations exceeded regular producer payments.

### Gopher State Ethanol

In April of 2000, Gopher State Ethanol began producing ethanol at the historic Jacob Schmidt Brewery's West 7<sup>th</sup> Street facility near downtown St. Paul. From the outset, the plant was plagued by odor and noise complaints from the surrounding community. Complaints escalated over the next several years, culminating in several lawsuits as well as reviews by the U.S. Environmental Protection Agency, the Minnesota Pollution Control Agency, and the Minnesota Department of Health.<sup>2</sup> In 2003, Gopher State began experiencing financial problems and in 2004 ceased plant operations and filed for Chapter 11 bankruptcy protection.

<sup>&</sup>lt;sup>1</sup> Minn. Stat. §41A.09.

<sup>&</sup>lt;sup>2</sup> The U.S. Environmental Protection Agency and the Minnesota Pollution Control Agency took enforcement action against Gopher State Ethanol as part of the agencies' campaign concerning emissions from ethanol processors across the country. The enforcement action was settled with the entry of a consent decree in 2001, which was amended in 2003. Gopher State reached settlement with the community lawsuits in 2003, with the obligation to make certain improvements in the facility.

# Gopher State Bankruptcy Case

### Chapter 11 Bankruptcy Court

#### Overview

Chapter 11 of the United States Bankruptcy Code permits reorganization under the bankruptcy laws of the United States. Chapter 11 bankruptcy is most commonly used to reorganize a business—whether organized as a corporation, sole proprietorship, or partnership—although it is available to individuals as well. During the Chapter 11 process, the debtor formulates a plan of reorganization and outlines how debts will be paid to creditors. Sometimes, Chapter 11 plans are liquidation plans, meaning that the plan calls for the liquidation of the debtor (much as in Chapter 7 bankruptcy).

#### Process

A Chapter 11 bankruptcy case begins with the filing of a petition with the appropriate bankruptcy court.<sup>3</sup> Upon filing a petition for Chapter 11 bankruptcy, the debtor may assume the identity of "debtor in possession"—meaning the debtor possesses and controls its assets while undergoing the Chapter 11 reorganization—if the court deems the debtor able and it is in the best interests of the debtor and the creditors for the debtor to assume this identity.<sup>4</sup>

A debtor filing for Chapter 11 bankruptcy must also submit a written disclosure statement and a plan of reorganization to the court. The disclosure statement includes information concerning the assets, liabilities, and business affairs of the debtor sufficient to enable a creditor to make an informed judgment about the debtor's plan of reorganization. The plan of reorganization contains a classification of claims and a description of how each class of claims will be treated under the plan. In general, secured creditors (those who have a security interest, or collateral, in the debtor's property) are paid before unsecured creditors. Unsecured creditors' claims are prioritized within the Bankruptcy Code;<sup>5</sup> each priority level must be paid in full before the next lowest priority level may receive payment.

Once the court has considered and approved the disclosure statement, creditors must vote to approve the proposed plan of reorganization by ballot. The ballots are then collected and tallied, and the court conducts a confirmation hearing to determine whether to confirm the plan.<sup>6</sup> The confirmation of the plan discharges the debtor of all their debt. The court closes the bankruptcy case by entering a final decree when substantial progress has been made in the Chapter 11 plan.

#### Gopher State Chapter 11 Bankruptcy Case

Gopher State Ethanol filed a petition for Chapter 11 bankruptcy on August 11, 2004, with the United States Bankruptcy Court in the District of Minnesota. In 2005, Gopher State submitted a disclosure statement and a plan of reorganization to the court. The plan of reorganization consisted of several key elements:

<sup>&</sup>lt;sup>3</sup> A petition may be voluntary (filed by the debtor) or involuntary (filed by creditors meeting certain requirements).

<sup>&</sup>lt;sup>4</sup> A debtor remains in possession until the debtor's plan of reorganization is confirmed, the debtor's case is dismissed or converted to Chapter 7, or a Chapter 11 trustee is appointed.

<sup>&</sup>lt;sup>5</sup> 11 USC §507.

<sup>&</sup>lt;sup>6</sup> A plan of reorganization can be approved if each class of creditors votes to accept the plan. A class accepts the plan if twothirds in amount and more than one-half in number of the allowed claims of the class vote to accept. If not all classes of creditors vote to accept the plan, the court can approve the plan only if the debtor can show that the plan does not discriminate unfairly and is fair and equitable with respect to each class voting to reject.

- 1) the sale of Gopher State's assets;
- 2) the merging of Gopher State Ethanol with Granite Falls Energy, LLC, into a reorganized entity;
- 3) the lease of the Granite Falls ethanol plant to the reorganized entity;
- 4) the collection of future producer payments for the benefit of Granite Falls and Gopher State's remaining unsecured creditors;
- 5) the payment of unsecured claims against Gopher State from a share of those future payments;
- 6) continuation of ethanol production by the reorganized entity at the Granite Falls facility.

The plan of reorganization acknowledged that there could be no assurance that the Grant Falls facility would be eligible for producer payments, pursuant to Minnesota Statutes, as Gopher State had been. In addition, it stated that any producer payments made to creditors of Granite Falls would not have gone to Gopher State creditors, and assigned the eligibility for deficiency payments to the two secured creditors of Gopher State.

The plan of reorganization also established four classes of claims, in order of priority: Class 1 ("priority non-tax claims"); Class 2 ("secured claims"); Class 3 ("general unsecured claims"); and, Class 4 ("membership interests"). At the time of the Bankruptcy Court filing, Class 1 and Class 4 claims were estimated to be \$0, while Class 2 claims were estimated at \$11.5 million and Class 3 claims at \$15.7 million. Future producer payments, anticipated to total \$13.5 million through 2010, were to be divided equally among Class 1 and Class 3 claims.<sup>7</sup>

Gopher State's plan of reorganization was approved by the court in November of 2005, and a final decree closing the Chapter 11 bankruptcy case was issued on June 21, 2006. Ultimately, all of the entity's assets were liquidated.

### <u>Unpaid Claimants of Gopher State</u>

Appendix A lists the actual claims filed against Gopher State, as entered into the District of Minnesota Claims Register. Over \$38 million in claims—\$62,800 Class 1 priority claims, \$26.2 million Class 2 secured claims, and \$12.4 million Class 3 unsecured claims—were ultimately filed against Gopher State. However, these claims simply represent claims that were filed—the accuracy of their amounts and classifications have never been validated.

As discussed previously, Gopher State's plan of reorganization stated that future producer payments were to be divided equally among Class 1 and Class 3 claims. The 2005 Minnesota Legislature amended the ethanol producer payment statute to clarify that eligibility for producer payments was dependent on the facility, as opposed to the producer, having begun production by 2000.<sup>8,9</sup> The facility at Granite Falls did not commence production until long after the required period. Prior to confirmation of the plan, the Granite Falls entity opted not to continue to produce ethanol. As such, future producer

<sup>&</sup>lt;sup>7</sup> The first \$300,000 in producer payments was to be paid to Class 3 claimants with no Class 2 secured claims, and the next \$300,000 was to be paid to Class 3 claimants that also held some Class 2 secured claims. Thereafter, Class 1 claimants were to receive their 50 percent share of the producer payments first, followed by Class 3 claimants.

<sup>&</sup>lt;sup>8</sup> Laws of Minnesota 2005, Spec. Sess., ch. 1, art. 1, sec. 70.

<sup>&</sup>lt;sup>9</sup> This amendment occurred before creditors voted for acceptance or rejection of the plan or reorganization, and prior to approval of that plan. A Modified Plan of Reorganization was filed June 22, 2005. The Modified Plan stated that there was no assurance of future payments and referred to pending legislation. Creditors had until July 15, 2005 to vote for acceptance or rejection of the plan. The Plan was finally approved November 9, 2005. All classes voted to accept the plan. The vote by Class 3 claims was 93.1 percent of those voting; these creditors held 99.9 percent of the debt amount. The legislation was passed June 30, 2005.

payments were not available for paying unsecured claims against Gopher State as initially contemplated by the plan of reorganization.

Based on this information, as well as various documents and conversations with attorneys for the bankruptcy case, MDA believes it reasonable to conclude that creditors holding Class 3 unsecured claims did not and will not recover any claims. However, the exact nature of each creditor's status remains somewhat uncertain and would require significant additional staff time to determine with absolute certainty. MDA does not believe it is the role of the Department to determine the validity of claims made by creditors of Gopher State.

# Options and Recommendations

As shown in Appendix A, approximately \$12.4 million in unsecured claims were filed against Gopher State. However, as discussed, the total amount of outstanding claims could total more than \$38 million, depending on the current status and validity of each claim. Any effort on the part of the Legislature to establish a plan for paying unpaid claimants of Gopher State could be regarded by secured creditors as a reordering of the Bankruptcy Court ruling, potentially setting a precedent for the State's role in future bankruptcy cases and inviting further litigation. At the same time, the State frequently engages in public policy decisions that aid struggling entities or industries, particularly when it is in the interest of the State to do so. Indeed, Minnesota has long supported its ethanol industry through state funding for ethanol production. The Minnesota Department of Agriculture and its Commissioner do not advocate for or against the establishment of a plan for paying unpaid claimants of Gopher State, nor any particular approach to developing such a plan. Should the Legislature decide to provide support to unpaid claimants of Gopher State, however, the following options for appropriating and distributing such funding could be considered.

#### Appropriation of Funds

Option 1a: Use the general fund to provide a one-time appropriation, or a yearly appropriation over several years.

Under Option 1a, the Legislature could appropriate funding from the general fund to pay unpaid claimants of Gopher State. Assuming that outstanding claims are limited to unsecured claims, totaling approximately \$12.4 million, this appropriation could be a one-time lump sum, or a multi-year appropriation of, for example, \$2.5 million over 5 years, or \$1.25 million over 10 years. As noted previously, however, the total amount of unpaid claims could be as high as \$38 million.

Although the Legislature has appropriated funding from the general fund to promote and support Minnesota's ethanol industry for many years, using general funds to pay unpaid claimants of Gopher State would not encourage new ethanol production, as is the spirit behind ethanol producer payment program. However, if paying unpaid claimants has the effect of keeping more crop producers in business, greater crop supply could lead to lower crop prices and more profitable ethanol production.

Option 2a: Establish a tax charged on ethanol sales.

Under Option 2a, the State could collect a tax on ethanol sales to be deposited in the State's general fund for purposes of paying Gopher State's unpaid claimants. The state currently sells approximately 260 million gallons of ethanol per year. Charging a 4.8 cent tax on each gallon sold for one year could allow the state to collect approximately \$12.5 million for paying unpaid claimants of Gopher State. The state

could also collect a 2 to 2.5 cent tax on each gallon over two or three years to achieve the same result. However, taxing ethanol sales could increase the price of ethanol at the retail level, potentially discouraging ethanol consumption.

Option 3a: Discontinue deficiency payments for one year.

If the Legislature discontinued deficiency payments for one year, as suggested by Option 3a, approximately \$10 million could be retained in the general fund and allocated to unpaid claimants of Gopher State. The Legislature could consider discontinuing deficiency payments in fiscal year 2011, after the final producer payments are made to currently eligible ethanol plants.

### Distribution of Funds

Option 1b: Establish a "Gopher State Debtor Assistance Program," administered by MDA.

Under this option, the Legislature could charge MDA with coordinating a program to distribute funds to selected unpaid claimants of Gopher State. MDA could develop criteria for evaluating unpaid claimants, solicit applications from claimants, and select those claimants that met the established criteria. Potential criteria could include: 1) the amount owed to the creditor; 2) the number of years that the creditor has sustained the debt; 3) the current financial stability of the creditor; 4) the creditor's role or purpose in Gopher State; etc. MDA could work with the Legislature to determine whether to select a small number of creditors to pay in full, or a larger number of creditors to partially reimburse.

Option 2b: Focus payments on agricultural-related claimants.

Because of the State's longstanding commitment to agriculture and agriculture-related energy production, payments for unpaid claimants of Gopher State could be directed towards claims from agricultural entities. The program could be modeled after Option 1b, whereby MDA could establish and administer a program for selecting those entities that best fit the purpose of this option.

# Appendix A: District of Minnesota Claims Register Summary

Case Name: GOPHER STATE ETHANOL LLC

**Case Number:** 04-34706

Chapter: 11

**Date Filed:** 08/11/2004 **Total Number of Claims:** 81

	<b>Total Amount Claimed</b>	<b>Total Amount Allowed</b>
Unsecured	\$12360903.81	
Secured	\$26239933.12	
Priority	\$61813.99	
Unknown	\$0.00	
Administrative		\$0.00
Total	\$38662650.92	\$0.00

Creditor: (6012486)
NO AMERICAN TRAILER
SALES LTD
7649 CONCORD BLVD
INVER GROVE HEIGHTS MN
55076

Claim No: 1
Original Filed Date: Filed by:
Entered by:
Modified:

Unsecured claimed: \$3306.66
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$3306.66 allowed: \$0.00

History:

Details 1- 08/26/2004 Claim #1 filed by NO AMERICAN TRAILER SALES LTD, total amount claimed: \$3306.66

Description: (1-1) NOT SIGNED/DATED BY CREDITOR;

Remarks: (1-1) Converted from BANCAP.

Creditor: (6012433)
DRAIN KING SEWER & DRAIN
CLEAN
7740 BEECH ST NE

Claim No: 2
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 2
Filed by:
Filed by:
Modified:

7740 BEECH ST NE FRIDLEY MN 55432

Unsecured claimed: \$3976.50 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$3976.50 allowed: \$0.00

History:

Details 2-1 08/26/2004 Claim #2 filed by DRAIN KING SEWER & DRAIN CLEAN, total amount claimed: \$3976.5

Description:

Remarks: (2-1) Converted from BANCAP.

Creditor: (6012473) LOEFFLERS SAFETY SHOES

959 PAYNE AVE ST PAUL MN 55101 Claim No: 3

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$0.00
Secured claimed: \$0.00
Priority claimed: \$384.85
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$384.85 allowed: \$0.00

History:

Details 3-1 08/26/2004 Claim #3 filed by LOEFFLERS SAFETY SHOES, total amount claimed: \$384.85

Description:

Remarks: (3-1) Converted from BANCAP.

Creditor: (6012450) GOPHER BEARING CO 2490 TERRITORIAL ROAD ST PAUL MN 55114-1524 Claim No: 4

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$851.10
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$851.10 allowed: \$0.00

History:

Details 4-1 08/26/2004 Claim #4 filed by GOPHER BEARING CO, total amount claimed: \$851.1

Description:

Remarks: (4-1) Converted from BANCAP.

Creditor: (6012448) GAGNON INC

GAGNON INC 2286 CAPP ROAD ST PAUL MN 55114-1264 Claim No: 5
Original Filed Date:
Original Entered

Date: //

Status:
Filed by:
Entered by:

Modified:

Unsecured claimed: \$0.00 Secured claimed: \$52642.00

Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$52642.00 allowed: \$0.00

History:

Details 5-1 08/26/2004 Claim #5 filed by GAGNON INC, total amount claimed: \$52642

Description:

Remarks: (5-1) Converted from BANCAP.

*Creditor:* (6012510)

SMITH-SHARPE FIRE BRICK

**SUPPLY** 

117 27TH AVE SE

MINNEAPOLIS MN 55414

Claim No: 6

Original Filed Date: Original Entered

Date: //

Status:

Filed by:

Entered by: Modified:

Unsecured claimed: \$49067.10

Secured claimed: \$0.00 Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$49067.10 allowed: \$0.00

History:

Details 6-1 08/26/2004 Claim #6 filed by SMITH-SHARPE FIRE BRICK SUPPLY, total amount claimed: \$49067.1

Description:

Remarks: (6-1) Converted from BANCAP.

Creditor: (6012437) ELECTRIC MOTOR REPAIR 2010 N 4TH ST

**MINNEAPOLIS MN 55411** 

Claim No: 7

Original Filed Date: Original Entered Status: Filed by: Entered by: Modified: Date: //

Unsecured claimed: \$613.00 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$613.00 allowed: \$0.00

History:

Details 7-1 08/26/2004 Claim #7 filed by ELECTRIC MOTOR REPAIR, total amount claimed: \$613

Description:

Remarks: (7-1) Converted from BANCAP.

Status: Creditor: Claim No: 8 (6012426)**COLLINS ELECTRICAL** Original Filed Date: **CONSTR CO** Original Entered

278 STATE ST

ST PAUL MN 55107-1679

Filed by: Entered by: Date: // Modified:

Unsecured claimed: \$4700.00 Secured claimed: \$0.00 Priority \$0.00 claimed: Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$4700.00 allowed: \$0.00

History:

Details 8-1 08/26/2004 Claim #8 filed by COLLINS ELECTRICAL CONSTR CO, total amount claimed: \$4700

Description:

Remarks: (8-1) Converted from BANCAP.

Creditor: (6012413) AMMONIA HOUSE

7252 WASHINGTON AVE SO **EDEN PRAIRIE MN 55344** 

Claim No: 9

Original Filed Date: Original Entered

Date: //

Status: Filed by:

Entered by: Modified:

Unsecured claimed: \$1510.79 Secured claimed: \$0.00

**Priority** \$0.00 claimed: Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$1510.79 allowed: \$0.00

History:
Details 9-1 08/27/2004 Claim #9 filed by AMMONIA HOUSE, total amount claimed: \$1510.79

Description:
Remarks: (9-1) Converted from BANCAP.

Status:

Filed by:

Entered by:

Modified:

SEEDBURO EQUIPMENT
COMPANY
1022 W JACKSON BLVD
CHICAGO IL 60607-2990

Original Filed Date:
Original Entered
Date: //

(6012506)

Unsecured claimed: \$72.41
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Claim No: 10

Total claimed: \$72.41 allowed: \$0.00

History:

Creditor:

Details 10-1 08/27/2004 Claim #10 filed by SEEDBURO EQUIPMENT COMPANY, total amount claimed: \$72.41

Description:

Remarks: (10-1) Converted from BANCAP.

Creditor: (6012484)

NEWMECH

1633 EUSTIS ST

ST PAUL MN 55108-1219

Claim No: 11

Original Filed Date:

Original Entered
Date: //

Date: //

Claim No: 11

Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$15025.41
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$15025.41 allowed: \$0.00

History:

Details 11-1 08/27/2004 Claim #11 filed by NEWMECH, total amount claimed: \$15025.41

Description:

Remarks: (11-1) Converted from BANCAP.

Creditor: (6012460)
HULTGREN & STRUTZEL INC
1965 WEST COUNTY ROAD C-2
ST PAUL MN 55113-1212

Claim No: 12
Original Filed Date:
Filed by:
Cniginal Entered
Date: // Modified:

Unsecured claimed: \$2931.28

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$2931.28 allowed: \$0.00

History:

Details 12-1 08/27/2004 Claim #12 filed by HULTGREN & STRUTZEL INC, total amount claimed: \$2931.28

Description:

Remarks: (12-1) Converted from BANCAP.

Creditor: (6012483)
NEW YORK BLOWER
DEPT 20-1004
P O BOX 5940
CAROL STREAM IL 601975940

Claim No: 13
Original Filed Date: Filed by:
Original Entered
Date: //
Modified:

Unsecured claimed: \$6076.36 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$6076.36 allowed: \$0.00

History:

Details 13-1 08/30/2004 Claim #13 filed by NEW YORK BLOWER, total amount claimed: \$6076.36

Description:

Remarks: (13-1) Converted from BANCAP.

Creditor: (6012432)
DOWCO VALVE
700 SPIRAL BLVD
HASTINGS MN 55033

Claim No: 14
Original Filed Date: Filed by:
Original Entered
Date: //
Modified:

Unsecured claimed: \$232.19
Secured claimed: \$0.00

Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$232.19 allowed: \$0.00

History:

Details 14-1 08/30/2004 Claim #14 filed by DOWCO VALVE, total amount claimed: \$232.19

Description:

Remarks: (14-1) Converted from BANCAP.

Creditor: (6012441) FAIRBANKS SCALES 821 LOCUST

KANSAS CITY MO 64106

Claim No: 15
Original Filed Date:

Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$337.90
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$337.90 allowed: \$0.00

History:

Details 15-1 08/30/2004 Claim #15 filed by FAIRBANKS SCALES, total amount claimed: \$337.9

Description:

Remarks: (15-1) Converted from BANCAP.

Creditor: (6012497) QUEST ENGINEERING INC

P O BOX 46490

EDEN PRAIRIE MN 55344-

6490

Claim No: 16

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$203.31 Secured claimed: \$0.00 Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$203.31 allowed: \$0.00

History:

Details 16-1 08/30/2004 Claim #16 filed by QUEST ENGINEERING INC, total amount claimed: \$203.31

Description:
Remarks: (16-1) Converted from BANCAP.

Creditor: Claim No: 17 Status: (6012477)MINNESOTA CONWAY Filed by: Original Filed Date: Original Entered 314 WEST 86TH ST 101 Entered by: **BLOOMINGTON MN 55420** Modified: Date: // Unsecured claimed: \$4000.00 Secured claimed: \$0.00 **Priority** claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$4000.00 allowed: \$0.00

History:

Details 17-1 08/30/2004 Claim #17 filed by MINNESOTA CONWAY, total amount claimed: \$4000

Description:

Remarks: (17-1) Converted from BANCAP.

Creditor: (6012516)Claim No: 18 Status: SWANSON FLO-SYSTEMS CO Original Filed Date: Filed by: Original Entered Entered by: 2435 XENIUM LANE PLYMOUTH MN 55441 Date: // Modified: Unsecured claimed: \$20613.52

Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** allowed: \$0.00 claimed: \$20613.52

History:

18-1 08/30/2004 Claim #18 filed by SWANSON FLO-SYSTEMS CO, total amount claimed: \$20613.52 Details

Description:

Remarks: (18-1) Converted from BANCAP.

Creditor: (6012492)	Claim No: 19	Status:
PACE ANALYTICAL	Original Filed Date:	Filed by:
P O BOX 684056	Original Entered	Entered by:

MILWAUKEE WI 53268-Date: // Modified: 4056 Unsecured claimed: \$26580.18 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$26580.18 allowed: \$0.00 History: Details 19-1 08/31/2004 Claim #19 filed by PACE ANALYTICAL, total amount claimed: \$26580.18

Description:

Remarks: (19-1) Converted from BANCAP.

Creditor: (6012526)
VRUNO & WILLIAMS
1081 SOUTH BIRCH LAKE
BLVD
WHITE BEAR LAKE MN
55127

Claim No: 20
Original Filed Date:
Filed by:
Entered by:
Modified:

Unsecured claimed: \$16275.00
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$16275.00 allowed: \$0.00

History:

Details 20-1 08/31/2004 Claim #20 filed by VRUNO & WILLIAMS, total amount claimed: \$16275

Description:

Remarks: (20-1) Converted from BANCAP.

Creditor: Claim No: 21 Status: (6012518)**TEMPAIR** Original Filed Date: Filed by: Original Entered Entered by: SDS 12-0751 MINNEAPOLIS MN 55486-Date: // Modified: 0781 Unsecured claimed: \$2123.90 Secured claimed: \$0.00 **Priority** claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00 **Total** claimed: \$2123.90 allowed: \$0.00 History: Details 21-1 08/31/2004 Claim #21 filed by TEMPAIR, total amount claimed: \$2123.9 Description: Remarks: (21-1) Converted from BANCAP.

Creditor: (6040824) Claim No: 22 Status: FARMERS MILL & ELEVATOR Original Filed Date: Filed by: Entered by: Original Entered **INC** C/O STEVEN KLUZ SR Date: // Modified: 333 S 7TH ST STE 2000 MPLS MN 55402 Unsecured claimed: \$281334.46 Secured claimed: \$0.00 \$0.00 **Priority** claimed: Unknown claimed: \$0.00 Admin allowed: \$0.00

**Total** claimed: \$281334.46 allowed: \$0.00

History:

22-1 08/31/2004 Claim #22 filed by FARMERS MILL & ELEVATOR INC, total amount claimed: \$281334.46 Details

Description:

Remarks: (22-1) Converted from BANCAP.

Creditor: Status: (6012425)Claim No: 23 **CLAYHILL II** Original Filed Date: Filed by: 141 S LAFAYETTE RD Original Entered Entered by: ST PAUL MN 55107 Date: // Modified:

Unsecured claimed: \$3377.41 Secured claimed: \$0.00 **Priority** \$0.00 claimed: Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$3377.41 allowed: \$0.00

History:

Details 23-1 09/01/2004 Claim #23 filed by CLAYHILL II, total amount claimed: \$3377.41

Description:

Remarks: (23-1) Converted from BANCAP.

Creditor: (6041336)
CASE CREDIT CORP
233 LAKE AVE
RACINE WI 53403

Claim No: 24
Original Filed
Original Enter

Claim No: 24
Original Filed Date:
Original Entered
Date: //

Status:
Filed by:
Entered by:
Modified:

Unsecured claimed: \$0.00 Secured claimed: \$7496.61 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$7496.61 allowed: \$0.00

History:

Details 24-1 09/01/2004 Claim #24 filed by CASE CREDIT CORP, total amount claimed: \$7496.61

Description:

Remarks: (24-1) Converted from BANCAP.

Creditor: (6043993) WW GRAINGER INC 7300 N MELVINA AVE M530 NILES IL 60714 Claim No: 25
Original Filed Date:
Original Entered
Date: //

Status: Filed by: Entered by: Modified:

Unsecured claimed: \$1146.69
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$1146.69 allowed: \$0.00

History:

Details 25-1 09/02/2004 Claim #25 filed by WW GRAINGER INC, total amount claimed: \$1146.69

Description:

Remarks: (25-1) Converted from BANCAP.

Creditor: (6012496)
PSI ENGINEERING LLC
1800 EAST 122ND ST
BURNSVILLE MN 553376872

Claim No: 26
Original Filed Date:
Original Entered

Original Entered Date: //

Status: Filed by: Entered by: Modified:

Unsecured claimed: \$12445.00

Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$12445.00 allowed: \$0.00

History:

Details 26-1 09/02/2004 Claim #26 filed by PSI ENGINEERING LLC, total amount claimed: \$12445

Description:

Remarks: (26-1) Converted from BANCAP.

Creditor: (6043996) SEEL YEEILER PLASTICS 9700 NEWTON AVE S BLOOMINGTON MN 55431 Claim No: 27
Original Filed Date:
Original Entered
Date: //

Status:
Filed by:
Entered by:
Modified:

Unsecured claimed: \$20926.30 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$20926.30 allowed: \$0.00

History:

Details 27-1 09/02/2004 Claim #27 filed by SEEL YEEILER PLASTICS, total amount claimed: \$20926.3

Description:

Remarks: (27-1) Converted from BANCAP.

Creditor: (6012418)
BILL BROWN TRUCKING INC
19705 GARFIELD AVE
FARIBAULT MN 55021

Claim No: 28
Original Filed Date:
Original Entered

Date: //

Status: Filed by: Entered by: Modified:

Unsecured claimed: \$10020.00
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$10020.00 allowed: \$0.00

History:

Details 28-1 09/03/2004 Claim #28 filed by BILL BROWN TRUCKING INC, total amount claimed: \$10020

Description:

Remarks: (28-1) Converted from BANCAP.

Creditor: (6012457)
HERTZ EQUIPMENT RENTAL
P O BOX 26390
OKLAHOMA CITY OK 731260390

Claim No: 29
Original Filed Date:
Original Entered
Date: //
Date: //

Modified:

Unsecured claimed: \$6121.83

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$6121.83 allowed: \$0.00

History:

Remarks: (29-1) Converted from BANCAP.

Details 29-1 09/03/2004 Claim #29 filed by HERTZ EQUIPMENT RENTAL, total amount claimed: \$6121.83

Description:

Creditor: (6012491)
OXYGEN SERVICE COMPANY
1111 PIERCE BUTLER ROUTE
ST PAUL MN 55104-1450

Claim No: 30
Original Filed Date:
Original Entered
Date: //
Date: //
Modified:

Unsecured claimed: \$2507.22
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$2507.22 allowed: \$0.00

History:

Details 30-1 09/07/2004 Claim #30 filed by OXYGEN SERVICE COMPANY, total amount claimed: \$2507.22

Description:

Remarks: (30-1) Converted from BANCAP.

Creditor: (6012519) Claim No: 31 Status:

TNC INDUSTRIES INC
P O BOX 326
WAYZATA MN 55391
Original Filed Date:
Original Entered
Date: //
Date: //
Modified:

Unsecured claimed: \$560.99

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$560.99 allowed: \$0.00

History:

Details 31-1 09/07/2004 Claim #31 filed by TNC INDUSTRIES INC, total amount claimed: \$560.99

Description:

Remarks: (31-1) Converted from BANCAP.

Creditor: (6012536)
WITTIG ENERGY RESOURCES
P O BOX 1327
MCPHERSON KS 67460

Claim No: 32
Original Filed Date:
Original Entered
Date: //
Date: //
Modified:

Unsecured claimed: \$16350.59
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$16350.59 allowed: \$0.00

History:

Details 32-1 09/07/2004 Claim #32 filed by WITTIG ENERGY RESOURCES, total amount claimed: \$16350.59

Description:

Remarks: (32-1) Converted from BANCAP.

Creditor: (6012501)
ROEMER MACHINE & Original Filed Date: Filed by:
WELDING
5402 TREMONT AVE
DAVENPORT IA 52807

Claim No: 33
Original Filed Date: Filed by:
Entered by:
Modified:

Unsecured claimed: \$24638.04

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$24638.04 allowed: \$0.00

History:

Details 33-1 09/07/2004 Claim #33 filed by ROEMER MACHINE & WELDING, total amount claimed: \$24638.04

Description:

Remarks: (33-1) Converted from BANCAP.

Creditor: (6012475) LOVEGREEN MECH SVCS LLC 2280 SIBLEY COURT

EAGAN MN 55122

Claim No: 34

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$8882.52
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$8882.52 allowed: \$0.00

History:

Details 34-1 09/09/2004 Claim #34 filed by LOVEGREEN MECH SVCS LLC, total amount claimed: \$8882.52

Description:

Remarks: (34-1) Converted from BANCAP.

*Creditor:* (6012475) LOVEGREEN MECH SVCS LLC 2280 SIBLEY COURT

2280 SIBLEY COUR EAGAN MN 55122 Claim No: 35

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$139785.20
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$139785.20 allowed: \$0.00

History:

Details 35-1 09/09/2004 Claim #35 filed by LOVEGREEN MECH SVCS LLC, total amount claimed: \$139785.2

Description:

Remarks: (35-1) Converted from BANCAP.

Creditor: (6012411)AIRGAS SAFETY POBOX 78068 MILWAUKEE WI 53278-

Claim No: 36 Original Filed Date: Original Entered Date: //

Status: Filed by: Entered by: Modified:

Unsecured claimed: \$1658.41 Secured claimed: \$0.00 **Priority** claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$1658.41 allowed: \$0.00

History:

0002

Details 36-1 09/09/2004 Claim #36 filed by AIRGAS SAFETY, total amount claimed: \$1658.41

Description:

Remarks: (36-1) Converted from BANCAP.

Creditor: (6012499)RAMSEY CO PROP RECORDS & **REV** RAMSEY COURT **COURTHOUSE** 15 KELLOGG BLVD W

ST PAUL MN 55102

Claim No: 37 Original Filed Date: Original Entered

Filed by: Entered by: Modified: Date: //

Status:

Unsecured claimed: \$0.00 Secured claimed: \$1278375.85 **Priority** claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$1278375.85 allowed: \$0.00

History:

Details 37-1 09/10/2004 Claim #37 filed by RAMSEY CO PROP RECORDS & REV, total amount claimed: \$1278375.85

Description:

Remarks: (37-1) Converted from BANCAP.

Creditor: (6012463)Claim No: 38 Status: KELLER FENCE CO INC Original Filed Date: Filed by: 2281 HAMPDEN AVENUE Original Entered Entered by: ST PAUL MN 55114 Date: // Modified: Unsecured claimed: \$0.00 Secured claimed: \$11409.00 **Priority** claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$11409.00 allowed: \$0.00 History: Details 38-1 09/10/2004 Claim #38 filed by KELLER FENCE CO INC, total amount claimed: \$11409 Description:

Creditor: (6056651)

ARAMARK
ATTN LEGAL DEPT
115 N 1ST ST
BURBANK CA 91502

Claim No: 39
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 39
Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$5442.17
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Remarks: (38-1) Converted from BANCAP.

Admin allowed: \$0.00

**Total claimed: \$5442.17 allowed: \$0.00** 

History:

Details 39-1 09/13/2004 Claim #39 filed by ARAMARK, total amount claimed: \$5442.17

Description:

Remarks: (39-1) Converted from BANCAP.

Creditor: Claim No: 40 Status: (6012493)PBBS EQUIPMENT Original Filed Date: Filed by: **CORPORATION** Original Entered Entered by: N59 W16500 GREENWAY Date: // Modified: **CIRCLE** MENOMONEE FALLS WI 53052-1268 Unsecured claimed: \$4508.40 Secured claimed: \$0.00 \$0.00 **Priority** claimed:

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$4508.40 allowed: \$0.00

History:

Details 40-1 09/15/2004 Claim #40 filed by PBBS EQUIPMENT CORPORATION, total amount claimed: \$4508.4

Description:

Remarks: (40-1) Converted from BANCAP.

Creditor: (6012412)
ALLTECH INC
BIOTECHNOLOGY CENTER
3031 CATNIP HILL PIKE
NICHOLASVILLE KY
40356

Claim No: 41
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 41
Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$17400.01
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$17400.01 allowed: \$0.00

History:

Details 41-1 09/16/2004 Claim #41 filed by ALLTECH INC, total amount claimed: \$17400.01

Description:

Remarks: (41-1) Converted from BANCAP.

Creditor: (6012420)
BOULAY HEUTMAKER ZIBELL
& CO
7500 FLYING CLOUD DRIVE
800
EDEN PRAIRIE MN 55344

Claim No: 42
Original Filed Date:
Original Entered
Date: //

Modified:

Unsecured claimed: \$3890.00

Secured claimed: \$3890.00

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$3890.00 allowed: \$0.00

History:

Details 42-1 09/16/2004 Claim #42 filed by BOULAY HEUTMAKER ZIBELL & CO, total amount claimed: \$3890

Description:
Remarks: (42-1) Converted from BANCAP.

Creditor: (6062777)
ARCH WIRELESS
C/O D&B/RMS BKY SERVICES
PO BOX 5126
TIMONIUM MD 21094

Claim No: 43
Original Filed Date:
Original Entered
Date: //
Modified:

Unsecured claimed: \$183.26 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$183.26 allowed: \$0.00

History:

Details 43-1 09/16/2004 Claim #43 filed by ARCH WIRELESS, total amount claimed: \$183.26

Description:

Remarks: (43-1) Converted from BANCAP.

Creditor: (6012436)
EIFBRA
Original Filed Date:
ST PAUL MN 55106

Claim No: 44
Original Filed Date:
Original Entered
Date: //
Date: //
Modified:

Unsecured claimed: \$896.67

Secured claimed: \$0.00

Priority claimed: \$4483.34

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$5380.01 allowed: \$0.00

History:

Details 44-1 09/20/2004 Claim #44 filed by EIFBRA, total amount claimed: \$5380.01

Description:

Remarks: (44-1) Converted from BANCAP.

Creditor:(6012530)Claim No: 45Status:WAGNER CONSTR OFOriginal Filed Date:Filed by:HAMPTONOriginal EnteredEntered by:

22105 LEWISTON BLVD Date: // Modified: HAMPTON MN 55031 Unsecured claimed: \$6050.00 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$6050.00 allowed: \$0.00 History: Details 45-1 09/20/2004 Claim #45 filed by WAGNER CONSTR OF HAMPTON, total amount claimed: \$6050

Description: (45-1) SEE CLAIM FOR CLASSIFICATION; .

Remarks: (45-1) Converted from BANCAP.

Creditor: Claim No: 46 (6066703)Status: FIRST INSURANCE FUNDING Original Filed Date: Filed by: **CORP** Original Entered Entered by: 450 SKOKIE BLVD STE 1000 Modified: Date: // NORTHBROOK IL 60062 Unsecured claimed: \$0.00 Secured claimed: \$0.00

claimed: \$5650.45 **Priority** Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$5650.45 allowed: \$0.00

History:

Details 46-1 09/20/2004 Claim #46 filed by FIRST INSURANCE FUNDING CORP, total amount claimed: \$5650.45

Description:

Remarks: (46-1) Converted from BANCAP.

Creditor: (6066703) Claim No: 47 Status: Filed by: FIRST INSURANCE FUNDING Original Filed Date: **CORP** Original Entered Entered by: 450 SKOKIE BLVD STE 1000 Date: // Modified: NORTHBROOK IL 60062 Unsecured claimed: \$0.00 Secured claimed: \$0.00 claimed: \$32583.53 **Priority** Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$32583.53 allowed: \$0.00

History:
Details 47-1 09/20/2004 Claim #47 filed by FIRST INSURANCE FUNDING CORP, total amount claimed: \$32583.53

Description:

Remarks: (47-1) Converted from BANCAP.

Creditor: (6012514) Claim No: 48 Status: STAR TRIBUNE Original Filed Date: Filed by: P O BOX 1285 Original Entered Entered by: MINNEAPOLIS MN 55440 Date: // Modified: Unsecured claimed: \$450.95 Secured \$0.00 claimed: Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$450.95 allowed: \$0.00 History: Details 48-1 09/21/2004 Claim #48 filed by STAR TRIBUNE, total amount claimed: \$450.95 Description: Remarks: (48-1) Converted from BANCAP.

Creditor: (6012520) TOTAL TOOL SUPPLY INC P O BOX 4069 ST PAUL MN 55104	Claim No: 49 Original Filed Date: Original Entered Date: //	Status: Filed by: Entered by: Modified:		
Unsecured claimed: \$3300.45				
Secured claimed: \$0.00				
Priority claimed: \$0.00				
Unknown claimed: \$0.00				
Admin allowed: \$0.00				
Total claimed: \$3300.45	allowed: \$0.00			
History:				
Details 49-1 09/21/2004 Claim #49 filed by TOTAL TOOL SUPPLY INC, total amount claimed: \$3300.45				
Description:				
Remarks: (49-1) Converted from BANCAP.				

Creditor: (6012513)
ST JOSEPH EQUIPMENT INC
6340 HWY 101
SHAKOPEE MN 55379

Claim No: 50
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 50
Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$589.84

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$589.84 allowed: \$0.00

History:

Details 50-1 09/27/2004 Claim #50 filed by ST JOSEPH EQUIPMENT INC, total amount claimed: \$589.84

Description:

Remarks: (50-1) Converted from BANCAP.

Creditor: (6075027)
GARY BARNES
REGIONAL CREDIT MANAGER
FISHER SCIENTIFIC
2000 PARK LN
PITTSBURGH PA 15275

Claim No: 51
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 51
Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$581.14
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$581.14 allowed: \$0.00

History:

Details 51-1 09/27/2004 Claim #51 filed by GARY BARNES, total amount claimed: \$581.14

Description:

Remarks: (51-1) Converted from BANCAP.

Creditor: (6012453)
GRAYBAR ELECTRIC CO INC
P O BOX 160
MINNEAPOLIS MN 55440

Claim No: 52
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 52
Filed by:
Entered by:
Modified:

Unsecured claimed: \$4374.84 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$4374.84 allowed: \$0.00

History:

Details 52-1 09/28/2004 Claim #52 filed by GRAYBAR ELECTRIC CO INC, total amount claimed: \$4374.84

Description:

Remarks: (52-1) Converted from BANCAP.

Creditor: (6085686) VWR INTERNATIONAL INC 1230 KEEENSTONE CIR MARIETTA GA 30066 Claim No: 53
Original Filed Date:
Original Entered
Date: //

Filed by: Entered by: Modified:

Status:

Unsecured claimed: \$613.13
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$613.13 allowed: \$0.00

History:

Details 53-1 10/04/2004 Claim #53 filed by VWR INTERNATIONAL INC, total amount claimed: \$613.13

Description:

Remarks: (53-1) Converted from BANCAP.

Creditor: (6012508) SHREFFLER CHARLES R SHREFFLER LAW FIRM P A 2116 SECOND AVE SO MINNEAPOLIS MN 55404Claim No: 54
Original Filed Date:
Original Entered

Date: //

Status: Filed by: Entered by:

Modified:

2606

Unsecured claimed: \$48442.10
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$48442.10 allowed: \$0.00

History:

Details 54-1 10/12/2004 Claim #54 filed by SHREFFLER CHARLES R, total amount claimed: \$48442.1

Description:

Remarks: (54-1) Converted from BANCAP.

Creditor: (6012430)
DAVID BRASLAU ASSOCIATES

INC

1313 5TH ST SE 322 MINNEAPOLIS MN 55414 Claim No: 55

Date: //

Original Filed Date: Original Entered Status: Filed by:

Entered by: Modified:

Unsecured claimed: \$955.00
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$955.00 allowed: \$0.00

History:

Details 55-1 10/20/2004 Claim #55 filed by DAVID BRASLAU ASSOCIATES INC, total amount claimed: \$955

Status:

Filed by:

Entered by:

Modified:

Description:

Remarks: (55-1) Converted from BANCAP.

Creditor: (6114928)
DALCO ENTERPRISES
300 5TH AVE NW
NEW BRIGHTON MN

55112

Unsecured claimed: \$843.51

\$0.00

Secured claimed: Priority claimed:

claimed: \$0.00 claimed: \$0.00

Unknown claimed:

Admin allowed: \$0.00

Claim No: 56

Date: //

Original Filed Date:

Original Entered

Total claimed: \$843.51 allowed: \$0.00

History:

Details 56-1 10/21/2004 Claim #56 filed by DALCO ENTERPRISES, total amount claimed: \$843.51

Description:

Remarks: (56-1) Converted from BANCAP.

Creditor: (6114930) BIO-RAD LABORATORIES LEGAL DEPT Claim No: 57
Original Filed Date:
Original Entered

Status: Filed by: Entered by:

1000 ALFRED NOBEL DR Date: // Modified: HERCULES CA 94547 Unsecured claimed: \$1614.43 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$1614.43 allowed: \$0.00 History: Details 57-1 10/21/2004 Claim #57 filed by BIO-RAD LABORATORIES, total amount claimed: \$1614.43

Description:

Remarks: (57-1) Converted from BANCAP.

Creditor: (6116930)
GRAIN COMMERCE INC
21575 515TH AVE
LAKE CRYSTAL MN 56055

Claim No: 58
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 58
Filed by:
Entered by:
Modified:

Unsecured claimed: \$323507.17

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$323507.17 allowed: \$0.00

\$0.00

History:

Details 58-1 10/25/2004 Claim #58 filed by GRAIN COMMERCE INC, total amount claimed: \$323507.17

Description:

Unknown claimed:

Remarks: (58-1) Converted from BANCAP.

Creditor: (6116934)Claim No: 59 Status: COMMODITY CREDIT CORP Filed by: Original Filed Date: PO BOX 419205 Original Entered Entered by: KANSAS CITY MO 64141 Date: // Modified: Unsecured claimed: \$230931.43 Secured claimed: \$0.00 \$0.00 **Priority** claimed:

Admin allowed: \$0.00

Total claimed: \$230931.43 allowed: \$0.00

History:
Details 59-1 10/25/2004 Claim #59 filed by COMMODITY CREDIT CORP, total amount claimed: \$230931.43

Description:
Remarks: (59-1) Converted from BANCAP.

Creditor: (6116937) Claim No: 60 Status: UNIVAR USA INC Original Filed Date: Filed by: PO BOX 34325 Original Entered Entered by: SEATTLE WA 98124 Modified: Date: // Unsecured claimed: \$41941.18 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$41941.18 allowed: \$0.00 History: Details 60-1 10/25/2004 Claim #60 filed by UNIVAR USA INC, total amount claimed: \$41941.18 Description:

Remarks: (60-1) Converted from BANCAP.

Creditor: (611693 TEAM INDUSTRIAL S PO BOX 123 ALVIN TX 77512	,	Claim No: 61 Original Filed Date: Original Entered Date: //	Status: Filed by: Entered by: Modified:	
Unsecured claimed: \$	28614.30			
Secured claimed:	\$0.00			
Priority claimed:	\$0.00			
Unknown claimed:	\$0.00			
Admin allowed: \$0.00				
Total claimed: \$	28614.30	allowed: \$0.00		
History:				
Details 61-1 10/25/2004 Claim #61 filed by TEAM INDUSTRIAL SERVICES, total amount claimed: \$28614.3				
Description:				
Remarks: (61-1) Converted from BANCAP.				

Creditor: (6012408)
ADVANCED MOTOR SERVICES
9300 EVERGREEN BLVD NW
MINNEAPOLIS MN 55433

Claim No: 62
Original Filed Date:
Original Entered
Date: //
Modified:

Unsecured claimed: \$4536.12
Secured claimed: \$0.00
Priority claimed: \$211.82
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$4747.94 allowed: \$0.00

History:

Details 62-1 10/27/2004 Claim #62 filed by ADVANCED MOTOR SERVICES, total amount claimed: \$4747.94

Description:

Remarks: (62-1) Converted from BANCAP.

Creditor: (6121918)
SIGMA-ALDRICH INC
3050 SPRUCE ST
ST LOUIS MO 63103

Claim No: 63
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 63
Status:
Filed by:
Entered by:
Modified:

Unsecured claimed: \$710.53
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$710.53 allowed: \$0.00

History:

Details 63-1 10/27/2004 Claim #63 filed by SIGMA-ALDRICH INC, total amount claimed: \$710.53

Description:

MPLS MN 55416

Remarks: (63-1) Converted from BANCAP.

Creditor: (6142594)	Claim No: 64	Status:
DALCO ROOFING & SHEET	Original Filed Date:	Filed by:
METAL	Original Entered	Entered by:
SKAAR & MCCULLOGH	Date: //	Modified:

Unsecured claimed: \$0.00 Secured claimed: \$11059.57 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$11059.57 allowed: \$0.00

History:

Details 64-1 11/10/2004 Claim #64 filed by DALCO ROOFING & SHEET METAL, total amount claimed: \$11059.57

Description:

Remarks: (64-1) Converted from BANCAP.

Creditor: (6142595)
FIKE CORP

PO BOX 610 BLUE SPRINGS MO 64013 Claim No: 65

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$1000.76
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$1000.76 allowed: \$0.00

History:

Details 65-1 11/12/2004 Claim #65 filed by FIKE CORP, total amount claimed: \$1000.76

Description:

Remarks: (65-1) Converted from BANCAP.

Creditor: (6012504) RUTLEDGE CONSTRUCTION

CO

1409 SOUTH 7TH ST HOPKINS MN 55343 Claim No: 66

Original Filed Date: Original Entered

Date: //

Status:

Filed by: Entered by: Modified:

Unsecured claimed: \$0.00 Secured claimed: \$64993.00 Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$64993.00 allowed: \$0.00

History:

Details 66-1 11/15/2004 Claim #66 filed by RUTLEDGE CONSTRUCTION CO, total amount claimed: \$64993

Description:

Remarks: (66-1) Converted from BANCAP.

Creditor: (6012443)
FASTENAL CO
P O BOX 978
WINONA MN 55987-0978

Claim No: 67
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 67
Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$252.80
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$252.80 allowed: \$0.00

History:

Details 67-1 11/19/2004 Claim #67 filed by FASTENAL CO, total amount claimed: \$252.8

Description:

Remarks: (67-1) Converted from BANCAP.

Creditor: (6012472)
LINDQUIST & VENNUM PLLP
4200 IDS CENTER
80 SOUTH EIGHTH STREET
MINNEAPOLIS MN 55402

Claim No: 68
Original Filed Date:
Filed by:
Entered by:
Modified:

Unsecured claimed: \$62106.15

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$62106.15 allowed: \$0.00

History:

Details 68-1 11/22/2004 Claim #68 filed by LINDQUIST & VENNUM PLLP, total amount claimed: \$62106.15

Description:

Remarks: (68-1) Converted from BANCAP.

Creditor:(6167861)Claim No: 69Status:NORTHERN STATES POWEROriginal Filed Date:Filed by:1518 CHESTNUT AVE NOriginal EnteredEntered by:

MPLS MN 55403 Date: // Modified: Unsecured claimed: \$5833587.48 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$5833587.48 allowed: \$0.00

History:

Details 69-1 12/01/2004 Claim #69 filed by NORTHERN STATES POWER, total amount claimed: \$5833587.48

Description:

Remarks: (69-1) Converted from BANCAP.

Creditor: (6167869)
SULZER CHEMTECH
639 W 41ST ST
TULSA OK 74107

Claim No: 70
Original Filed Date: Filed by:
Original Entered
Date: //
Modified:

Unsecured claimed: \$10415.89

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$10415.89 allowed: \$0.00

History:

Details 70-1 12/01/2004 Claim #70 filed by SULZER CHEMTECH, total amount claimed: \$10415.89

Description:

Remarks: (70-1) Converted from BANCAP.

Creditor: (6012447)
FREMONT INDUSTRIES INC
4400 VALLEY INDUSTRIAL
BLVD NO
SHAKOPEE MN 55379

Claim No: 71
Original Filed Date:
Original Entered
Date: //
Date: //

Unsecured claimed: \$28999.55

Unsecured claimed: \$28999.55
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$28999.55 allowed: \$0.00

History:
Details 71-1 12/03/2004 Claim #71 filed by FREMONT INDUSTRIES INC, total amount claimed: \$28999.55

Description:
Remarks: (71-1) Converted from BANCAP.

Creditor: Claim No: 72 Status: (6012471)LEONARD STREET & DEINARD Original Filed Date: Filed by: 150 SOUTH FIFTH ST 2300 Original Entered Entered by: Date: // Modified: MINNEAPOLIS MN 55402 Unsecured claimed: \$93576.65 Secured claimed: \$0.00

Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$93576.65 allowed: \$0.00

History:

Details 72-1 12/07/2004 Claim #72 filed by LEONARD STREET & DEINARD, total amount claimed: \$93576.65

Description:

Remarks: (72-1) Converted from BANCAP.

Creditor: (6179121)
BRUCE HENDRY/GDN
HOLDINGS
C/O JAMES STICHA
150 S 5TH ST STE 2300
MPLS MN 55402

Claim No: 73
Original Filed Date:
Filed by:
Entered by:
Modified:

Unsecured claimed: \$0.00
Secured claimed: \$24813957.09
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$24813957.09 allowed: \$0.00

History:

Details 73-1 12/10/2004 Claim #73 filed by BRUCE HENDRY/GDN HOLDINGS, total amount claimed: \$24813957.09

Description:

Remarks: (73-1) Converted from BANCAP.

Creditor: (6179122)
NRUCE HENDRY
C/O JAMES STICHA
150 S 5TH ST STE 2300
MPLS MN 55402

Claim No: 74
Original Filed Date:
Original Entered
Date: //
Date: //

Claim No: 74
Original Filed by:
Entered by:
Modified:

Unsecured claimed: \$2650521.00

Secured claimed: \$0.00

Priority claimed: \$0.00

Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$2650521.00 allowed: \$0.00

History:

Details 74-1 12/10/2004 Claim #74 filed by NRUCE HENDRY, total amount claimed: \$2650521

Description:

Remarks: (74-1) Converted from BANCAP.

Creditor: (6179147)
GDN HOLDINGS LLC
C/O JAMES STICHA
150 S 5TH ST STE 2300
MPLS MN 55402

Claim No: 75
Original Filed Date:
Original Entered
Date: //
Date: //

Modified:

Unsecured claimed: \$2206973.00
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$2206973.00 allowed: \$0.00

History:

Details 75-1 12/10/2004 Claim #75 filed by GDN HOLDINGS LLC, total amount claimed: \$2206973

Description:

Remarks: (75-1) Converted from BANCAP.

Creditor: (6012544)
INTERNAL REVENUE SERVICE
STOP 5700 BKY
316 N ROBERT ST
ST PAUL MN 55101

Claim No: 76
Original Filed Date: Filed by:
Claim No: 76
Original Filed Date: // Entered by:
Modified:

Unsecured claimed: \$0.00

Secured claimed: \$0.00 Priority claimed: \$500.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$500.00 allowed: \$0.00

History:

Details 76-1 12/10/2004 Claim #76 filed by INTERNAL REVENUE SERVICE, total amount claimed: \$500

Description:

Remarks: (76-1) Converted from BANCAP.

Creditor: (6180786)**ACTION MOVING SERVICES** DAVID WYMORE 3161 FERNBROOK LN PLYMOUTH MN 55447

Claim No: 77 Original Filed Date: Original Entered Date: //

Filed by: Entered by: Modified:

Status:

Unsecured claimed: \$2054.04 Secured claimed: \$0.00 **Priority** claimed: \$0.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$2054.04 allowed: \$0.00

History:

77-1 12/13/2004 Claim #77 filed by ACTION MOVING SERVICES, total amount claimed: \$2054.04 Details

Description:

Remarks: (77-1) Converted from BANCAP.

Creditor: (6012465) KNUTSON VENT CONSULTING 3404 WEST 60TH ST **EDINA MN 55410** 

Claim No: 78 Original Filed Date: Original Entered

Status: Filed by: Entered by: Modified:

Date: //

Unsecured claimed: \$30277.39 Secured claimed: \$0.00 \$0.00 Priority claimed: Unknown claimed: \$0.00

Admin allowed: \$0.00

**Total** claimed: \$30277.39 allowed: \$0.00

History:

Details 78-1 12/13/2004 Claim #78 filed by KNUTSON VENT CONSULTING, total amount claimed: \$30277.39

Remarks: (78-1) Converted from BANCAP.

Creditor: (6012481) NATIONAL RECYCLING INC 15717 FOREST BLVD

**HUGO MN 55038** 

Claim No: 79
Original Filed Date:
Original Entered
Date: //

Status: Filed by: Entered by: Modified:

Unsecured claimed: \$15609.95 Secured claimed: \$0.00 Priority claimed: \$18000.00 Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$33609.95 allowed: \$0.00

History:

Description:

Details 79-1 12/15/2004 Claim #79 filed by NATIONAL RECYCLING INC, total amount claimed: \$33609.95

Description:

Remarks: (79-1) Converted from BANCAP.

Creditor: (6224071) WASTE MANAGEMENT 2421 W PEORIA AVE STE 110

PHOENIX AZ 85029

Claim No: 80

Original Filed Date: Original Entered

Date: //

Status: Filed by:

Entered by: Modified:

Unsecured claimed: \$6617.25
Secured claimed: \$0.00
Priority claimed: \$0.00
Unknown claimed: \$0.00

Admin allowed: \$0.00

Total claimed: \$6617.25 allowed: \$0.00

History:

Details 80-1 01/18/2005 Claim #80 filed by WASTE MANAGEMENT, total amount claimed: \$6617.25

Description:

Remarks: (80-1) Converted from BANCAP.

Creditor: (6314310) Claim No: 81 Status:

BERKLEY RISK ADMIN CO Original Filed Date: Filed by: PO BOX 59143 Original Entered Entered by: Modified: MPLS MN 55459 Date: // Unsecured claimed: \$284.00 Secured claimed: \$0.00 Priority claimed: \$0.00 Unknown claimed: \$0.00 Admin allowed: \$0.00 **Total** claimed: \$284.00 allowed: \$0.00 History: Details 81-1 03/18/2005 Claim #81 filed by BERKLEY RISK ADMIN CO, total amount claimed: \$284 Description:

Remarks: (81-1) Converted from BANCAP.