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MEMORANDUM

TO:

Rep. Lyndon Carlson, Chair, Finance Committee

Rep. Gene Pelowski, Chair Governmental Operations, Reform,

Technology, and Elections Committee

Sen. Richard Cohen, Chair, Finance Committee

Sen. Ann Rest, Chair, State and Local Government Operations and

Oversight Committee

Lawrence Martin, Executive Director, Legislative Commission on

Pensions and Retirement

FROM:

Gary Janikowski, System Director, Human Resources

SUBJECT:

Retirement Incentive Utilization Report

DATE:

December 22, 2008

In accordance with 2007 Session, Chap. 134, Art. 11, Sec. 11, (Utilization Report for Retirement Incentive), please be advised that Minnesota State Colleges & Universities experienced no usage of this benefit during the 2008 fiscal year.

c: Paul Larson, Minnesota Management and Budget