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METROPOLITAN SPORTS FACILITIES COMMISSION

**YEAR 2007 BUDGET
AND
REPORT ON USER FEE CHARGES**

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

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**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET SUMMARY AND REPORT ON USER FEE CHARGES**

	<u>Actual</u> <u>12/31/2004</u>	<u>Actual</u> <u>12/31/2005</u>	<u>2006</u> <u>Adopted</u> <u>Budget</u>	<u>2006</u> <u>Projection</u>	<u>2007</u> <u>Recommended</u> <u>Budget</u>
Revenues					
MN Twins Regular Season Net Revenues	\$ 1,218,249	\$ 1,006,321	\$ 1,235,500	\$ 1,203,000	\$ 1,173,000
MN Twins Post Season Net Revenues	42,660	-	-	-	-
MN Vikings Regular Season Net Revenues	5,696,110	5,316,894	5,592,600	6,194,800	5,639,400
U of M Gopher Football Net Revenues	287,020	270,365	273,900	131,600	149,960
Other Events Net Revenues	1,564,570	1,275,637	2,360,000	2,360,000	1,638,000
Miscellaneous Revenues	3,852,409	3,908,487	3,292,500	2,807,500	2,791,500
Investment Income	431,592	523,089	400,000	375,000	350,000
Total revenues	\$ 13,092,610	\$ 12,300,793	\$ 13,154,500	\$ 13,071,900	\$ 11,741,860
Expenses					
Operating expenses:					
Personal services	\$ 3,370,186	\$ 3,453,431	\$ 3,748,000	\$ 3,657,000	\$ 3,847,000
Professional services	523,768	474,359	544,000	534,000	562,000
Contractual building services	3,578,312	3,965,868	4,275,000	4,275,000	4,505,000
Audio-visual maintenance costs	266,218	234,594	395,000	415,000	425,000
Travel and meetings	41,325	44,238	65,000	65,000	65,000
Supplies, repairs and maintenance	755,099	984,677	813,000	963,400	1,000,000
Utilities	2,863,101	3,237,338	3,235,000	3,325,000	3,575,000
Insurance	559,440	539,870	625,000	548,000	595,000
Communication	80,670	75,092	90,000	90,000	90,000
Miscellaneous	1,183,955	1,045,637	2,380,000	2,375,000	1,780,000
Less: reimbursed expenses	(2,954,077)	(2,956,830)	(3,160,000)	(2,860,000)	(3,160,000)
Subtotal operating expenses	10,267,997	11,098,274	13,010,000	13,387,400	13,284,000
Repairs, Replacements and Improvements	2,356,111	1,623,640	2,525,000	3,165,608	820,000
Concessions - Repair and maintenance	215,943	258,240	300,000	300,000	350,000
Concessions - Replacements and new equipment	126,433	260,423	300,000	400,000	350,000
Concessions - Promotions expense	54,557	79,340	70,000	70,000	73,000
Concessions Renovation expenses	395,752	-	50,000	50,000	-
Total expenses	\$ 13,416,793	\$ 13,319,917	\$ 16,255,000	\$ 17,373,008	\$ 14,877,000
Change in Account Balances	\$ (324,183)	\$ (1,019,124)	\$ (3,100,500)	\$ (4,301,108)	\$ (3,135,140)
Beginning Account Balances	\$ 18,943,699	\$ 18,619,516	\$ 17,600,392	\$ 17,600,392	\$ 13,299,284
Ending Account Balances	\$ 18,619,516	\$ 17,600,392	\$ 14,499,892	\$ 13,299,284	\$ 10,164,144
Recap Ending Account Balances:					
Operating Account	\$ 8,405,796	\$ 8,543,950	\$ 7,538,450	\$ 7,055,750	\$ 4,378,260
Repair, Replacements & Improvements Account	9,305,929	7,682,289	5,157,289	4,516,681	3,696,681
Concessions Reserve Account	907,791	1,374,153	1,804,153	1,726,853	2,089,203
Total Ending Account Balances	\$ 18,619,516	\$ 17,600,392	\$ 14,499,892	\$ 13,299,284	\$ 10,164,144

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2004	Actual 12/31/2005	2006 Adopted Budget	2006 Projection	2007 Recommended Budget
OPERATING ACCOUNT:						
Revenues:						
MN Twins Regular Season Revenues:						
	Tickets sold	1,911,421	2,034,243	1,800,000	2,000,000	2,000,000
	Number of games	81	81	81	81	81
A-100-4300	Concessions receipts	\$ 11,826,392	\$ 13,129,135	\$ 12,870,000	\$ 12,900,000	\$ 12,900,000
A-100-5210	MN Twins share of concessions receipts	(4,702,514)	(5,224,661)	(5,076,000)	(5,160,000)	(5,160,000)
A-5202	Cost of concessions operations	(6,100,599)	(7,095,674)	(6,692,000)	(6,708,000)	(6,708,000)
	Net concessions profit to MSFC	\$ 1,023,279	\$ 808,800	\$ 1,102,000	\$ 1,032,000	\$ 1,032,000
	% Concessions gross to MSFC	8.65%	6.16%	8.56%	8.00%	8.00%
A-100-4400	Plaza concessions receipts	\$ 291,061	\$ 417,088	\$ 270,000	\$ 420,000	\$ 420,000
A-5215	MN Twins share of plaza concessions receipts	(121,499)	(199,754)	(121,500)	(189,000)	(189,000)
	Cost of plaza concessions operations	(155,009)	(196,480)	(135,000)	(210,000)	(210,000)
	Net plaza concessions profit to MSFC	\$ 14,553	\$ 20,854	\$ 13,500	\$ 21,000	\$ 21,000
	% of Plaza concessions gross to MSFC	5.00%	5.00%	5.00%	5.00%	5.00%
A-100-4500	Admission tax	\$ 2,898,110	\$ 3,219,933	\$ 2,475,000	\$ 2,824,000	\$ 2,824,000
A-100-4200	Parking	48,257	55,205	50,000	50,000	50,000
A-100-4736	Share of novelties	132,160	121,462	70,000	100,000	70,000
	Subtotal admission tax, parking & share of novelties	\$ 3,078,527	\$ 3,396,600	\$ 2,595,000	\$ 2,974,000	\$ 2,944,000
	Subtotal MN Twins Regular Season Revenues	\$ 4,116,359	\$ 4,226,254	\$ 3,710,500	\$ 4,027,000	\$ 3,997,000
A-100-4600	Less: Facilities Cost Credit	(2,898,110)	(3,219,933)	(2,475,000)	(2,824,000)	(2,824,000)
	Net MN Twins Regular Season Revenues	\$ 1,218,249	\$ 1,006,321	\$ 1,235,500	\$ 1,203,000	\$ 1,173,000
MN Twins Post Season Revenues:						
	Tickets sold	107,301	-	-	-	-
	Number of games	2	-	-	-	-
A-100-4300	Concessions receipts	\$ 1,033,796	\$ -	\$ -	\$ -	\$ -
A-100-5210	MN Twins share of concessions receipts	(465,208)	-	-	-	-
A-5202	Cost of concessions operations	(533,280)	-	-	-	-
	Net concessions profit to MSFC	\$ 35,308	\$ -	\$ -	\$ -	\$ -
	% Concessions gross to MSFC	3.42%	0.00%	0.00%	0.00%	0.00%
A-100-4400	Plaza concession receipts	\$ 63,775	\$ -	\$ -	\$ -	\$ -
A-100-5215	MN Twins share of plaza concession receipts	(34,261)	-	-	-	-
A-5206	Cost of plaza concession operations	(26,325)	-	-	-	-
	Net plaza concession profit to MSFC	\$ 3,189	\$ -	\$ -	\$ -	\$ -
	% Plaza concession gross to MSFC	5.00%	0.00%	0.00%	0.00%	0.00%
A-100-4501	Admission tax	\$ 321,536	\$ -	\$ -	\$ -	\$ -
A-100-4101	Rent	4,000	-	-	-	-
A-100-4201	Parking	163	-	-	-	-
	Subtotal admission tax, rent & parking	\$ 325,699	\$ -	\$ -	\$ -	\$ -
	Subtotal MN Twins Post Season Revenues	\$ 364,196	\$ -	\$ -	\$ -	\$ -
A-100-4600	Less: Facilities Cost Credit	(321,536)	-	-	-	-
	Net MN Twins Post Season Revenues	\$ 42,660	\$ -	\$ -	\$ -	\$ -

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>
OPERATING ACCOUNT (continued):						
Revenues:						
MN Vikings Regular Season Revenues:						
	Tickets sold	623,223	559,505	625,000	687,500	625,000
	Number of games	10	9	10	11	10
A-200-4300	Concessions receipts	\$ 5,656,020	\$ 5,254,007	\$ 5,690,000	\$ 6,460,000	\$ 5,880,000
A-200-5210	MN Vikings share of concessions receipts	(565,602)	(525,401)	(569,000)	(969,000)	(882,000)
A-5202	Cost of concessions operations	(2,917,636)	(2,839,541)	(2,959,000)	(3,359,200)	(3,057,600)
	Net concessions profit to MSFC	\$ 2,172,782	\$ 1,889,065	\$ 2,162,000	\$ 2,131,800	\$ 1,940,400
	% Concessions gross to MSFC	38.42%	35.95%	38.00%	33.00%	33.00%
A-200-4400	Plaza concession receipts	\$ 114,560	\$ 91,085	\$ 112,000	\$ 100,000	\$ 100,000
A-5215	MN Vikings share of plaza concessions receipts	(58,605)	(43,632)	(50,400)	(45,000)	(45,000)
	Cost of plaza concessions operations	(50,228)	(42,899)	(56,000)	(50,000)	(50,000)
	Net plaza concessions profit to MSFC	\$ 5,727	\$ 4,554	\$ 5,600	\$ 5,000	\$ 5,000
	% of Plaza concessions gross to MSFC	5.00%	5.00%	5.00%	5.00%	5.00%
A-200-4500	Admission tax	\$ 3,470,712	\$ 3,406,211	\$ 3,380,000	\$ 4,013,000	\$ 3,649,000
A-200-4100	Rent	3,246,852	3,212,070	3,150,000	3,743,000	3,397,000
A-200-4736	Share of novelties	46,889	17,064	45,000	45,000	45,000
	Subtotal admission tax, rent, parking & share of novelties	\$ 6,764,453	\$ 6,635,345	\$ 6,575,000	\$ 7,801,000	\$ 7,091,000
	Subtotal MN Vikings Regular Season Revenues	\$ 8,942,962	\$ 8,528,964	\$ 8,742,600	\$ 9,937,800	\$ 9,036,400
A-200-4600	Less: Facilities cost credit	(3,246,852)	(3,212,070)	(3,150,000)	(3,743,000)	(3,397,000)
	Net MN Vikings Regular Season Revenues	\$ 5,696,110	\$ 5,316,894	\$ 5,592,600	\$ 6,194,800	\$ 5,639,400

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2004	Actual 12/31/2005	2006 Adopted Budget	2006 Projection	2007 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
U of M Gopher Football Revenues:						
	Tickets sold	281,569	288,466	275,000	275,000	315,000
	Number of games	6	6	6	6	7
A-300-4300	Concessions receipts	\$ 1,539,060	\$ 1,671,186	\$ 1,500,000	\$ 1,595,000	\$ 1,827,000
A-300-5210	U of M Gopher Football share of concessions receipts	(461,718)	(501,356)	(450,000)	(638,000)	(731,000)
A-5202	Cost of concessions operations	(793,918)	(903,197)	(780,000)	(829,400)	(950,040)
	Net concessions profit to MSFC	\$ 283,424	\$ 266,633	\$ 270,000	\$ 127,600	\$ 145,960
	% Concessions gross to MSFC	18.42%	15.95%	18.00%	8.00%	7.99%
A-300-4400	Plaza concessions receipts	\$ 42,924	\$ 36,420	\$ 38,000	\$ 40,000	\$ 40,000
A-5215	U of M Gopher Football share of plaza concessions receipts	(21,269)	(15,690)	(17,100)	(18,000)	(18,000)
A-5206	Cost of plaza concessions operations	(19,508)	(18,909)	(19,000)	(20,000)	(20,000)
	Net plaza concessions profit to MSFC	\$ 2,147	\$ 1,821	\$ 1,900	\$ 2,000	\$ 2,000
	% Plaza concessions gross to MSFC	5.00%	5.00%	5.00%	5.00%	5.00%
A-300-4500	Admission tax	\$ 623,186	\$ 684,135	\$ 532,000	\$ 567,000	\$ 649,000
A-300-4200	Parking	1,449	1,911	2,000	2,000	2,000
	Subtotal admission tax & parking	\$ 624,635	\$ 686,046	\$ 534,000	\$ 569,000	\$ 651,000
	Subtotal U of M Gopher Football Revenues	\$ 910,206	\$ 954,500	\$ 805,900	\$ 698,600	\$ 798,960
	Less: Facilities cost credit	(623,186)	(684,135)	(532,000)	(567,000)	(649,000)
	Net U of M Gopher Football Revenues	\$ 287,020	\$ 270,365	\$ 273,900	\$ 131,600	\$ 149,960
Other Events Revenues:						
	Attendance	354,470	270,696	450,000	450,000	400,000
A-900-4300	Concessions receipts	\$ 1,962,028	\$ 1,573,325	\$ 2,500,000	\$ 2,500,000	\$ 2,100,000
A-900-5210	Other events share of concessions receipts (Twins fest)	(50,969)	(61,934)	(20,000)	(20,000)	(20,000)
A-5202	Cost of concessions operations	(1,019,401)	(857,012)	(1,300,000)	(1,300,000)	(1,092,000)
	Net concessions profit to MSFC	\$ 891,658	\$ 654,379	\$ 1,180,000	\$ 1,180,000	\$ 988,000
	% Concessions gross to MSFC	45.45%	41.59%	47.20%	47.20%	47.05%
A-900-4500	Admission tax	\$ 320,022	\$ 236,865	\$ 800,000	\$ 800,000	\$ 300,000
A-900-4100	Rent	303,872	353,780	330,000	330,000	300,000
A-900-4200	Parking	16,756	12,514	20,000	20,000	20,000
A-950-4735	Share of novelties	32,262	18,099	30,000	30,000	30,000
	Subtotal admission tax, rent, parking & share of novelties	\$ 672,912	\$ 621,258	\$ 1,180,000	\$ 1,180,000	\$ 650,000
	Total Other Events Revenues	\$ 1,564,570	\$ 1,275,637	\$ 2,360,000	\$ 2,360,000	\$ 1,638,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>
OPERATING ACCOUNT (continued):						
Revenues:						
Miscellaneous Revenues:						
A-200-4102	Private box annual payment	\$ 1,300,000	\$ 900,000	\$ 900,000	\$ 400,000	\$ 400,000
A-950-4720	Private box commissions	309,642	313,554	300,000	300,000	300,000
A-4204	City of Minneapolis parking agreement	75,000	75,000	75,000	75,000	75,000
A-950-4725	MN Running Club	766	500	500	500	500
A-950-4726	In-Line Skating	15,000	5,000	10,000	10,000	10,000
A-950-4740	Miscellaneous	122,748	17,313	15,000	30,000	15,000
A-950-4744	Building Use fee	166,000	189,500	180,000	180,000	180,000
A-950-4745	Advertising	1,852,311	2,396,461	1,800,000	1,800,000	1,800,000
A-950-4750	Tour fees	10,942	11,159	12,000	12,000	11,000
Total Miscellaneous revenues		\$ 3,852,409	\$ 3,908,487	\$ 3,292,500	\$ 2,807,500	\$ 2,791,500
Interest Income:						
A-950-4610	Interest	\$ 431,592	\$ 523,089	\$ 400,000	\$ 375,000	\$ 350,000
Total Revenues		\$ 13,092,610	\$ 12,300,793	\$ 13,154,500	\$ 13,071,900	\$ 11,741,860
Expenses:						
Personal services:						
A-5112/6	Wages-full-time and part-time	\$ 2,714,034	\$ 2,738,810	\$ 2,940,000	\$ 2,888,000	\$ 3,049,000
A-5122	Employee retirement	82,235	72,653	90,000	92,000	98,000
A-5124	Health insurance	287,610	342,552	397,000	368,000	377,000
A-5126	Life insurance	8,766	9,042	11,000	11,000	11,000
A-5128	Disability insurance	3,934	4,048	7,000	5,000	7,000
A-5130	Dental insurance	15,185	15,380	18,000	18,000	19,000
A-5142	FICA & Medicare costs	204,255	216,577	225,000	215,000	226,000
A-5144	Workers compensation insurance	51,900	52,341	55,000	55,000	55,000
A-5146	Unemployment compensation	2,267	2,028	5,000	5,000	5,000
Subtotal personal services		\$ 3,370,186	\$ 3,453,431	\$ 3,748,000	\$ 3,657,000	\$ 3,847,000
Professional services:						
A-5222	Consulting Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Affirmative Action	-	-	5,000	5,000	5,000
	Human Resources	5,915	12,540	10,000	15,000	10,000
	Public Affairs	22,000	24,000	24,000	24,000	24,000
	Risk Management	79,574	25,595	40,000	15,000	25,000
	Other	138,612	126,473	25,000	35,000	50,000
A-5223	Investment advisor and custodian	47,421	53,665	50,000	50,000	53,000
A-5232	Legal services-general counsel and legislative representation	200,149	160,832	250,000	250,000	250,000
	Litigation legal fees	-	35,927	100,000	100,000	100,000
A-5234	Audit fees	30,097	35,327	40,000	40,000	45,000
Subtotal professional services		\$ 523,768	\$ 474,359	\$ 544,000	\$ 534,000	\$ 562,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>
OPERATING ACCOUNT (continued):						
Expenses:						
Contractual building services:						
A-5240	Stadium cleaning supplies	\$ 289,103	\$ 289,535	\$ 325,000	\$ 325,000	\$ 325,000
A-5241	Stadium cleaning services	1,718,443	1,805,358	2,100,000	2,100,000	2,200,000
A-5242	Parking lot labor services	103	-	-	-	-
A-5243	Building maintenance-contractual	730,060	909,720	800,000	800,000	900,000
A-5244	Tent/plaza expense	206,392	280,169	350,000	350,000	350,000
A-5245	Relamp field lights	34,940	30,391	40,000	40,000	40,000
A-5247	Other labor services	364,998	385,693	390,000	390,000	400,000
A-5250	Painting-contractual	193,741	178,818	200,000	200,000	200,000
A-5252	Turf cleaning	40,532	86,184	70,000	70,000	90,000
	Subtotal contractual building services	\$ 3,578,312	\$ 3,965,868	\$ 4,275,000	\$ 4,275,000	\$ 4,505,000
Audio-visual maintenance costs:						
A-5246	Ad panel and marquee maintenance	\$ 7,015	\$ 4,950	\$ 10,000	\$ 10,000	\$ 10,000
A-5249	Scoreboard system service	6,390	-	-	-	-
A-5255	Video production	13,325	1,056	15,000	15,000	15,000
A-5256	Color scoreboard	79,640	74,444	180,000	180,000	180,000
A-5257	Black and white scoreboard	110,219	75,106	100,000	100,000	100,000
A-5259	Sound system	35,819	60,164	75,000	65,000	75,000
A-5260	TV system service	13,810	18,874	15,000	45,000	45,000
	Subtotal audio-visual maintenance costs	\$ 266,218	\$ 234,594	\$ 395,000	\$ 415,000	\$ 425,000
Travel and meetings:						
A-5272	Local travel and meetings	\$ 22,735	\$ 18,880	\$ 30,000	\$ 30,000	\$ 30,000
A-5274	Out-of-town travel and meetings	18,590	25,358	35,000	35,000	35,000
	Subtotal travel and meetings	\$ 41,325	\$ 44,238	\$ 65,000	\$ 65,000	\$ 65,000
Supplies, repairs and maintenance:						
A-5304	Office supplies	\$ 25,275	\$ 31,745	\$ 35,000	\$ 30,000	\$ 35,000
A-5306	First aid supplies and related costs	13,301	19,843	30,000	30,000	30,000
A-5308/12	Office equipment and repairs	6,221	6,336	5,000	5,000	7,000
A-5316	Parking lot supplies, maintenance and snow removal	55,122	93,999	90,000	90,000	95,000
A-5320	Building maintenance supplies	359,523	500,563	350,000	500,000	500,000
A-5324	Motor fuel	11,060	13,731	18,000	13,000	18,000
A-5328	Equipment repairs	27,961	21,002	45,000	25,000	45,000
A-5329	Computer administration costs and supplies	89,365	85,342	100,000	100,000	100,000
A-5331	Field cleaning services	-	-	-	-	-
A-5332	Field maintenance supplies and field lights	86,803	89,544	60,000	90,000	90,000
A-5333	Artificial turf repairs and plywood storage	3,400	24,499	20,000	20,400	20,000
A-5335	Security	77,068	98,073	60,000	60,000	60,000
	Subtotal supplies, repairs and maintenance	\$ 755,099	\$ 984,677	\$ 813,000	\$ 963,400	\$ 1,000,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>
OPERATING ACCOUNT (continued):						
Expenses:						
Utilities:						
A-5401	Sewage disposal	\$ 159,811	\$ 100,671	\$ 160,000	\$ 115,000	\$ -
A-5402	Water	125,915	135,685	125,000	140,000	275,000
A-5403	Electricity	770,382	862,871	900,000	900,000	1,000,000
A-5404	Heating	1,203,927	1,309,131	1,300,000	1,320,000	1,400,000
A-5405	Air conditioning	603,066	828,980	750,000	850,000	900,000
	Subtotal utilities	\$ 2,863,101	\$ 3,237,338	\$ 3,235,000	\$ 3,325,000	\$ 3,575,000
Insurance:						
A-5411	Liability-general and umbrella (includes terrorism)	\$ 267,580	\$ 240,694	\$ 255,000	\$ 245,000	\$ 255,000
A-5412	Property (includes terrorism)	277,118	286,961	355,000	290,000	325,000
A-5415	Auto	6,355	3,640	6,000	4,000	6,000
A-5416	Crime	8,387	8,575	9,000	9,000	9,000
	Subtotal insurance	\$ 559,440	\$ 539,870	\$ 625,000	\$ 548,000	\$ 595,000
Communication:						
A-5432	Postage and delivery services	\$ 7,811	\$ 15,071	\$ 15,000	\$ 15,000	\$ 15,000
A-5434	Telephone	72,859	60,021	75,000	75,000	75,000
	Subtotal communication	\$ 80,670	\$ 75,092	\$ 90,000	\$ 90,000	\$ 90,000
Miscellaneous:						
A-5302	Tour expense	\$ 8,291	\$ 11,614	\$ 12,000	\$ 12,000	\$ 12,000
A-5502	Personnel recruitment	9,663	3,708	10,000	6,000	10,000
A-5503	Bid specifications	7,230	12,178	10,000	10,000	10,000
A-5504	Notices public meetings	986	368	1,000	1,000	1,000
A-5506	Printed forms	-	-	-	-	-
A-5510	Equipment rental	12,726	318	10,000	10,000	10,000
A-5512	Special occasion fund	1,629	3,470	10,000	10,000	10,000
A-5514	Commissioners expense	16,444	11,983	40,000	40,000	40,000
A-5516	Dues and subscriptions	9,495	16,057	10,000	10,000	10,000
A-5518	Books and pamphlets	1,782	180	2,000	1,000	2,000
A-5522	License and inspection fees	11,060	10,956	15,000	10,000	15,000
A-5524	Miscellaneous	9,502	12,839	10,000	10,000	10,000
A-5528	Event services and event related costs	575,615	457,707	700,000	700,000	700,000
A-5533	Facilities planning, research and public information/Pmt to HC	100,722	4,865	500,000	400,000	500,000
A-5544	NCAA expense	-	15,060	600,000	705,000	-
A-5545	Marketing expense	142,296	211,176	200,000	200,000	200,000
A-5546	Advertising expense	276,514	273,158	250,000	250,000	250,000
	Subtotal miscellaneous	\$ 1,183,955	\$ 1,045,637	\$ 2,380,000	\$ 2,375,000	\$ 1,780,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>
OPERATING ACCOUNT (continued):						
Expenses:						
Less: reimbursed expenses:						
A-100-4410	MN Twins reimbursed expenses	\$ (1,777,892)	\$ (1,826,324)	\$ (1,900,000)	\$ (1,800,000)	\$ (1,900,000)
A-200-4410	MN Vikings reimbursed expenses	(547,160)	(583,184)	(600,000)	(550,000)	(600,000)
A-300-4410	U of M Gopher reimbursed expenses	(255,813)	(297,100)	(310,000)	(260,000)	(310,000)
A-900-4410	Other events reimbursed expenses	(154,044)	(21,219)	(200,000)	(100,000)	(200,000)
A-950-4410	Miscellaneous reimbursed expenses	(219,168)	(229,003)	(150,000)	(150,000)	(150,000)
	Subtotal reimbursed expenses	\$ (2,954,077)	\$ (2,956,830)	\$ (3,160,000)	\$ (2,860,000)	\$ (3,160,000)
	Total expenses	\$ 10,267,997	\$ 11,098,274	\$ 13,010,000	\$ 13,387,400	\$ 13,284,000
Transfers out:						
A-5734	Transfer to Concessions- Repair and maintenance	\$ 432,201	\$ 425,746	\$ 460,000	\$ 469,100	\$ 454,140
A-5736	Transfer to Concessions-Replacements and new equipment	432,201	425,746	460,000	469,100	454,140
A-5738	Transfer to Concessions-Promotions	216,101	212,873	230,000	234,500	227,070
	Subtotal transfers out	\$ 1,080,503	\$ 1,064,365	\$ 1,150,000	\$ 1,172,700	\$ 1,135,350
	Total Expenses and Transfers Out	\$ 11,348,500	\$ 12,162,639	\$ 14,160,000	\$ 14,560,100	\$ 14,419,350
	Change in Account Balance	\$ 1,744,110	\$ 138,154	\$ (1,005,500)	\$ (1,488,200)	\$ (2,677,490)
	Beginning Operating Account Balance	\$ 6,661,686	\$ 8,405,796	\$ 8,543,950	\$ 8,543,950	\$ 7,055,750
	Ending Operating Account Balance	\$ 8,405,796	\$ 8,543,950	\$ 7,538,450	\$ 7,055,750	\$ 4,378,260

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

<u>Account Number</u>	<u>Account Title</u>	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>
REPAIR, REPLACEMENTS and IMPROVEMENTS ACCOUNT						
Expenses:						
	Audio and video projects	\$ 8,160	\$ 219,426	\$ 1,125,000	\$ 90,000	\$ 160,000
	Building improvement/replacement projects	1,992,424	283,778	850,000	1,230,000	200,000
	Equipment new/replacement projects	355,527	477,903	550,000	350,000	450,000
	Concessions improvement-Point of Sale project	-	-	-	900,000	-
	Miscellaneous projects	-	-	-	-	10,000
	Terrace Suites :	-	-	-	-	-
	Terrace Suite I	-	613,141	-	-	-
	Terrace Suite II	-	29,392	-	595,608	-
		-	-	-	-	-
	Total expenses	\$ 2,356,111	\$ 1,623,640	\$ 2,525,000	\$ 3,165,608	\$ 820,000
	Change in Account Balance	\$ (2,356,111)	\$ (1,623,640)	\$ (2,525,000)	\$ (3,165,608)	\$ (820,000)
	Beginning Repair, Replacements & Improvements Account Balance	\$ 11,662,040	\$ 9,305,929	\$ 7,682,289	\$ 7,682,289	\$ 4,516,681
	Ending Repair, Replacements & Improvements Account Balance	\$ 9,305,929	\$ 7,682,289	\$ 5,157,289	\$ 4,516,681	\$ 3,696,681

CONCESSIONS RESERVE ACCOUNTS

Transfers In:

Transfer from operating account	\$ 1,080,503	\$ 1,064,365	\$ 1,150,000	\$ 1,172,700	\$ 1,135,350
Subtotal Transfers in	\$ 1,080,503	\$ 1,064,365	\$ 1,150,000	\$ 1,172,700	\$ 1,135,350

Expenses:

"F" Concessions - Repair and maintenance	\$ 215,943	\$ 258,240	\$ 300,000	\$ 300,000	\$ 350,000
"G" Concessions - Replacements and new equipment	126,433	260,423	300,000	400,000	350,000
"H" Concessions - Promotions expense	54,557	79,340	70,000	70,000	73,000
Subtotal Concessions repair, replacements, and promotion	\$ 396,933	\$ 598,003	\$ 670,000	\$ 770,000	\$ 773,000
Concessions renovation expenses	\$ 395,752	\$ -	\$ 50,000	\$ 50,000	\$ -
Total Expenses	\$ 792,685	\$ 598,003	\$ 720,000	\$ 820,000	\$ 773,000
Change in Account Balance	\$ 287,818	\$ 466,362	\$ 430,000	\$ 352,700	\$ 362,350
Beginning Concessions Reserve Account Balance	619,973	907,791	1,374,153	1,374,153	1,726,853
Ending Concessions Reserve Account Balance	\$ 907,791	\$ 1,374,153	\$ 1,804,153	\$ 1,726,853	\$ 2,089,203

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

	<u>Actual</u> <u>12/31/2004</u>	<u>Actual</u> <u>12/31/2005</u>	<u>2006</u> <u>Adopted</u> <u>Budget</u>	<u>2006</u> <u>Projection</u>	<u>2007</u> <u>Recommended</u> <u>Budget</u>
NOTE 1:					
MN Twins (regular season)					
Number of games	81	81	81	81	81
Attendance (tickets sold)	1,911,421	2,034,243	1,800,000	2,000,000	2,000,000
Attendance (turnstile)	1,693,010	1,771,010	1,600,000	1,800,000	1,800,000
Average ticket price	\$ 15.59	\$ 16.44	16.00	16.45	16.45
Concession per cap (tickets sold)	\$ 6.19	\$ 6.45	7.15	6.45	6.45
Concession per cap (turnstile)	\$ 6.99	\$ 7.41	8.04	7.17	7.17
MN Twins share of concession receipts	35%, 45%	35%, 45%	35%, 45%	35%, 45%	35%, 45%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%
MN Vikings (regular season)					
Number of games	10	9	10	11	10
Attendance (tickets sold)	623,223	559,505	625,000	687,500	625,000
Attendance (turnstile)	619,832	541,482	585,000	643,500	585,000
Average ticket price	\$ 62.87	\$ 68.68	63.00	68.00	68.00
Concession per cap (tickets sold)	\$ 9.08	\$ 9.39	9.10	9.40	9.40
Concession per cap (turnstile)	\$ 9.13	\$ 9.70	9.73	10.04	10.05
Rent	9.50%	9.50%	9.50%	9.50%	9.50%
MN Vikings share of concession receipts	10%	10%	10%	15%	15%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%
U of M Gopher Football					
Number of games	6	6	6	6	7
Attendance	281,569	288,466	275,000	275,000	315,000
Average ticket price	\$ 22.49	\$ 24.05	22.50	24.00	24.00
Concession per cap (tickets sold + comps)	\$ 5.47	\$ 5.79	5.45	5.80	5.80
U of M Gopher share of concession receipts	30%	30%	30%	40%	40%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 2:	Actual	Actual	2006	2006	2007
Other Event Days	12/31/2004	12/31/2005	Adopted	Projection	Recommended
			Budget		Budget
Amateur baseball and football events	56	109	75	110	110
College sporting events	19	28	19	16	25
High school sport events	6	6	6	6	6
In-line skating	88	76	75	75	75
U of M Dairy Queen baseball classic	4	3	4	3	3
U of M alumni baseball/football scrimmage	2	2	2	2	1
U of M Baseball	0	13	0	17	20
Motor Sports	4	2	4	3	3
Golf Show	3	3	3	3	3
Snowcross	1	0	0	0	0
Corporate sponsorship days and other events	16	13	11	13	13
Twins Fest	3	3	3	3	3
NCAA Regionals	0	0	3	3	0
Home and Landscape Show	6	6	6	6	6
Concerts	1	1	1	1	1
Minnesota Thunder Soccer	2	1	1	0	0
Hmong New Year	2	2	2	2	2
Total Other Event Days	213	268	215	263	271

NOTE 3:

Concessions Receipts "2007"

The Commission owns the concessions in the Metrodome and has a concession services agreement with Centerplate to operate the concessions. Centerplate receives 5% of the net concessions operating profit and the Commission receives the remaining 95%. The Commission distributes a portion of the net operating profits to the major tenants based upon the terms of the individual use agreements.

	2007
	Recommended
	Budget
Concessions receipts	\$ 22,707,000
Teams' share of concessions receipts	(6,793,000)
Cost of concessions operations	(11,807,640)
Net concessions profit to MSFC	\$ 4,106,360
% Concessions gross to MSFC	18.08%

	2007
	Recommended
	Budget
Plaza concessions receipts	\$ 560,000
Teams' share of plaza concessions receipts	(252,000)
Cost of plaza concessions operations	(280,000)
Net plaza concessions profit to MSFC	\$ 28,000
% Plaza concessions gross to MSFC	5.00%

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

Facilities Cost Credit "2007"

In 1998 the Commission created the facilities cost credit to assist the MN Twins, MN Vikings and the University of Minnesota football Gophers in enhancing team revenues and/or reducing event day cost of operations in the Metrodome. Since 1999 the Commission has issued an annual payment to the MN Twins and the University of Minnesota football Gophers that is equal to the admissions tax paid by each team for their events in the Metrodome. At the request of the MN Vikings, the Commission has waived the required rent payment in lieu of the facilities cost credit. Although the facilities cost credit may not exceed admission tax amounts for each team's events, the tax is not waived or pledged to the teams.

	2007 Recommended Budget
MN Twins	\$ 2,824,000
MN Vikings	3,397,000
U of M Gopher Football	649,000
Total facilities cost credit	<u>\$ 6,870,000</u>

NOTE 4:

Professional Contracts "2007"

Advertising
Affirmative Action
Construction/Architectural Management
Financial Analysis

Information Technology Consulting
Investment Advisor and Custodian
Legal and Legislative Representation
Marketing

Personnel/Human Resources
Public Affairs
Risk Management

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 5:

Repair, Replacement and Improvements

	<u>Actual 12/31/2004</u>	<u>Actual 12/31/2005</u>	<u>2006 Adopted Budget</u>	<u>2006 Projection</u>	<u>2007 Recommended Budget</u>	<u>2008 Forecast</u>
Audio and video projects:						
Domevision, video equipment, scoreboard replacement	\$ 5,572	\$ 11,552	\$ 200,000	\$ 50,000	\$ 100,000	\$ 50,000
Domevision, video equipment, scoreboard-new	-	55,911	850,000	-	15,000	15,000
Sound equipment replacement	-	148,068	50,000	20,000	30,000	30,000
Sound equipment-new	2,588	3,895	25,000	20,000	15,000	15,000
	<u>8,160</u>	<u>219,426</u>	<u>1,125,000</u>	<u>90,000</u>	<u>160,000</u>	<u>110,000</u>
Building improvement/replacement projects:						
Various building replacements	-	-	100,000	130,000	200,000	200,000
Vikings locker room remodel	42,217	-	-	50,000	-	-
Ticket booth replacement project	475,261	22,213	-	-	-	-
Artificial turf, warning track and protection	1,362,251	23,568	500,000	-	-	-
Air conditioning improvement-chiller project	-	148,132	-	-	-	-
Cabling project	-	89,865	-	-	-	-
Plaza-concession stand and restrooms	97,123	-	50,000	50,000	-	-
Storage building project	15,572	-	-	-	-	-
Parking lot repairs	-	-	100,000	-	-	-
Concourse enhancements/improvements	-	-	100,000	1,000,000	-	-
	<u>1,992,424</u>	<u>283,778</u>	<u>850,000</u>	<u>1,230,000</u>	<u>200,000</u>	<u>200,000</u>
Equipment new/replacement projects:						
Various equipment replacement	105,795	83,068	75,000	75,000	225,000	75,000
Various equipment-new	143,026	394,835	400,000	200,000	200,000	200,000
LED project	106,706	-	-	-	-	-
Computer upgrades	-	-	25,000	25,000	25,000	25,000
Security enhancements	-	-	50,000	50,000	-	-
	<u>355,527</u>	<u>477,903</u>	<u>550,000</u>	<u>350,000</u>	<u>450,000</u>	<u>300,000</u>
Concessions improvement-Point of Sale project	-	-	-	900,000	-	-
Miscellaneous projects	-	-	-	-	10,000	10,000
Terrace Suites:						
Terrace Suite I	-	613,141	-	-	-	-
Terrace Suite II	-	29,392	-	595,608	-	-
	-	<u>642,533</u>	-	<u>595,608</u>	-	-
	<u>\$ 2,356,111</u>	<u>\$ 1,623,640</u>	<u>\$ 2,525,000</u>	<u>\$ 3,165,608</u>	<u>\$ 820,000</u>	<u>\$ 620,000</u>

**METROPOLITAN SPORTS FACILITIES COMMISSION
 NOTES ON YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 6:

Personnel

Full-time positions:

Exempt:

	<u>Full-time Positions</u>
Executive Director	1.0
Director of Operations	1.0
Director of Facilities and Engineering	1.0
Director of Finance	1.0
Manager of Scoreboard and Video Productions	1.0
Technical Services Manager	1.0
Cleaning Services Manager	1.0
Event Services Manager	1.0
Security Manager	1.0
Supervisor Field and Grounds	1.0
Subtotal full-time exempt positions	<u>10.0</u>

Non-exempt:

Video Production Engineer	1.0
Assistant to Finance Director (class 2)	1.0
Executive Assistant to Chair and Executive Director	1.0
Assistant to Finance Director (class 1)	1.0
Loading Dock Supervisor	1.0
Receptionist/General Secretary	1.0
Maintenance Clerk	1.0
Cleaning Custodian	1.0
Security	4.0
Subtotal full-time non-exempt positions	<u>12.0</u>

Labor Agreement Personnel:

Technical Maintenance	8.0
General Maintenance	6.0
Subtotal full-time labor agreement personnel	<u>14.0</u>
Total full-time positions	<u><u>36.0</u></u>

Part-time positions:

Color Graphics Specialist
 Color Video Director
 Senior Video Engineer/Event Engineer
 Color Video Crew
 Black and White Message Scoreboard Crew-Graphics Specialist
 Black and White Message Scoreboard Crew
 Color Video and Production Utility
 Clerical Assistant
 Parking Lot Supervisor
 Parking Attendants
 General Maintenance

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2007 BUDGET AND REPORT ON USER FEE CHARGES

NOTE 7:

2007 Proposed Reserve Account Balances

The Commission funds the cost of operations, repair and maintenance items, significant capital improvements, and concession operations from current resources and the reserve account balances. The Proposed 2007 Budget recommends reducing the reserve account balances by \$3,135,140. The proposed reserve account balances of \$ 10,164,144 will be used to fully fund planned future repair, replacement, and capital improvement projects, concession repairs, maintenance, replacements and promotions through 2011.

	2007 Recommended Budget
Operating Account	\$ 4,378,260
Repair, Replacements and Capital Improvements Account	3,696,681
Concessions Reserve Account	2,089,203
	<u>\$ 10,164,144</u>

NOTE 8:

Budget Change Authority

The Executive Director or his/her designee has the authority to make line item budget adjustments within an account and to establish and adjust accounts to carry out the intent of the Commission.

