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January 23, 2006

TO: Senator Sheila Kiscaden

Representative Marty Seifert

FR: Paul D. Erickson

**Executive Director** 

Minnesota Amateur Sports Commission

RE: UPDATE – January 15, 2006 Report

Laws of Minnesota 2005 require the Minnesota Amateur Sports Commission (MASC) to submit a report to our legislative chairs regarding:

- 1. Lease payments received.
- 2. Future estimated lease payments.

No data is available as it is the beginning of the process.

- 1. The MASC has received no lease payments to date.
- 2. Future estimates are not yet available as no lease agreement has been drafted.

With that background, here is an update on the Sports Mall Project:

## <u>2005</u>

May

Legislature approves Land Lease Provision.

June

MASC sends a copy of RFQ to Senator Kiscaden and

Representative Seifert.

MASC board approves and publishes RFQ.

August

MASC Committee reviews proposals.

MINNESOTA AMATEUR SPORTS COMMISSION

September MASC board reviews proposals:

- Committee presents recommendations.

- Board selects lead candidate (Frauenshuh Companies)

November

MASC presents update to Senate State Government Finance Division Committee hearing.

## 2006

January

The lead candidate (Frauenshuh Companies) has requested more time to develop their concept plan.

The draft lease agreement will be formulated with the direct assistance from the Department of Administration. It is anticipated the process will begin in the first quarter of 2006.