

Results from Manufacturing Business Conditions Survey

Non-Durable Goods Manufacturers

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	27%	25%	48%	27%	25%	48%
Product/service production level	27%	34%	38%	30%	26%	45%
Employment level	16%	48%	37%	14%	39%	47%
Investment in plant/equipment	26%	39%	35%	23%	30%	47%
Prices	37%	48%	15%	32%	42%	27%
Profits	17%	25%	58%	20%	17%	63%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	33%	39%	28%	40%	43%	18%
Product/service production level	33%	49%	18%	39%	48%	14%
Employment level	17%	65%	18%	17%	65%	18%
Investment in plant/equipment	18%	52%	30%	17%	55%	28%
Prices	21%	66%	12%	12%	74%	15%
Profits	21%	42%	37%	27%	45%	29%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	13%	43%	44%	11%	42%	47%
Employment	11%	44%	46%	4%	53%	44%
Consumer spending	12%	45%	43%	13%	44%	42%
Inflation	32%	63%	5%	27%	65%	9%
Economic growth	14%	41%	46%	14%	41%	45%
Corporate profits	12%	29%	59%	11%	30%	59%

Notes: Based on responses from 360 Minnesota businesses with non-durable goods manufacturing on site.

A sample of that size has a sampling error of plus or minus 5 percentage points.

* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.