

Results from Manufacturing Business Conditions Survey

Medium Manufacturers (50 to 249 employees)

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	26%	13%	62%	26%	13%	62%
Product/service production level	24%	21%	55%	24%	21%	55%
Employment level	18%	27%	55%	18%	27%	55%
Investment in plant/equipment	23%	30%	47%	23%	30%	47%
Prices	20%	48%	33%	20%	48%	33%
Profits	16%	16%	68%	16%	16%	68%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	37%	39%	24%	37%	39%	24%
Product/service production level	36%	43%	21%	36%	43%	21%
Employment level	17%	57%	25%	17%	57%	25%
Investment in plant/equipment	15%	50%	35%	15%	50%	35%
Prices	11%	68%	21%	11%	68%	21%
Profits	25%	41%	34%	25%	41%	34%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	9%	39%	52%	9%	39%	52%
Employment	7%	37%	56%	7%	37%	55%
Consumer spending	10%	44%	46%	10%	44%	46%
Inflation	21%	68%	11%	21%	68%	11%
Economic growth	11%	40%	49%	11%	40%	49%
Corporate profits	10%	25%	65%	10%	25%	65%

Notes: Based on responses from 433 Minnesota businesses with 50 to 249 employees and manufacturing on site.

A sample of that size has a sampling error of plus or minus 5 percentage points.

* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.