

## Results from Manufacturing Business Conditions Survey

### Large Manufacturers (250 or more employees)

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	27%	18%	55%	27%	18%	55%
Product/service production level	26%	23%	51%	26%	22%	51%
Employment level	14%	27%	59%	14%	27%	58%
Investment in plant/equipment	22%	32%	46%	23%	30%	47%
Prices	26%	41%	33%	26%	41%	33%
Profits	24%	15%	61%	24%	14%	62%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	42%	36%	22%	43%	36%	21%
Product/service production level	42%	39%	19%	42%	40%	18%
Employment level	18%	58%	24%	19%	57%	24%
Investment in plant/equipment	20%	53%	27%	21%	52%	27%
Prices	7%	74%	20%	7%	75%	18%
Profits	33%	39%	28%	34%	39%	27%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	10%	42%	49%	10%	42%	48%
Employment	3%	48%	49%	3%	48%	49%
Consumer spending	8%	54%	38%	8%	53%	39%
Inflation	17%	74%	9%	18%	73%	9%
Economic growth	15%	32%	53%	16%	32%	53%
Corporate profits	11%	28%	61%	12%	28%	61%

Notes: Based on responses from 112 Minnesota businesses with 250 or more employees and manufacturing on site.

A sample of that size has a sampling error of plus or minus 9 percentage points.

\* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.