

## Results from Manufacturing Business Conditions Survey

### Greater Minnesota Manufacturers

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	24%	24%	52%	25%	18%	56%
Product/service production level	25%	35%	40%	26%	26%	48%
Employment level	11%	52%	38%	14%	32%	54%
Investment in plant/equipment	22%	36%	42%	18%	34%	47%
Prices	31%	45%	24%	30%	41%	29%
Profits	18%	21%	62%	18%	18%	64%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	29%	45%	26%	35%	38%	27%
Product/service production level	26%	54%	20%	34%	43%	23%
Employment level	15%	64%	21%	16%	60%	24%
Investment in plant/equipment	14%	51%	35%	16%	53%	31%
Prices	22%	62%	16%	15%	65%	20%
Profits	22%	39%	39%	27%	37%	37%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	8%	52%	40%	9%	42%	48%
Employment	10%	49%	41%	8%	45%	47%
Consumer spending	12%	43%	45%	8%	50%	42%
Inflation	32%	61%	7%	22%	69%	9%
Economic growth	10%	47%	43%	11%	41%	48%
Corporate profits	12%	31%	57%	12%	26%	62%

Notes: Based on responses from 424 businesses in Greater Minnesota with manufacturing on site.

A sample of that size has a sampling error of plus or minus 5 percentage points.

\* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.