

## Results from Manufacturing Business Conditions Survey

### Durable Goods Manufacturers

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	22%	16%	62%	26%	12%	63%
Product/service production level	21%	25%	54%	22%	21%	56%
Employment level	14%	41%	45%	16%	26%	58%
Investment in plant/equipment	21%	31%	48%	23%	32%	45%
Prices	19%	50%	31%	19%	46%	34%
Profits	16%	18%	66%	21%	15%	64%
Compared to the first six months of 2001, during the next six months you expect your location's:						
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Number of orders	31%	43%	27%	38%	35%	26%
Product/service production level	26%	50%	24%	37%	40%	23%
Employment level	15%	62%	22%	18%	54%	27%
Investment in plant/equipment	14%	47%	39%	19%	48%	33%
Prices	14%	67%	20%	9%	70%	22%
Profits	23%	38%	38%	31%	37%	33%
What is your outlook on the following state economic indicators during the next six months:						
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Business investment	7%	42%	50%	9%	40%	51%
Employment	7%	43%	50%	6%	38%	55%
Consumer spending	11%	42%	47%	7%	51%	42%
Inflation	29%	61%	10%	18%	72%	10%
Economic growth	11%	40%	49%	13%	32%	55%
Corporate profits	8%	30%	62%	10%	26%	64%

Notes: Based on responses from 539 Minnesota businesses with durable goods manufacturing on site.

A sample of that size has a sampling error of plus or minus 4 percentage points.

\* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.