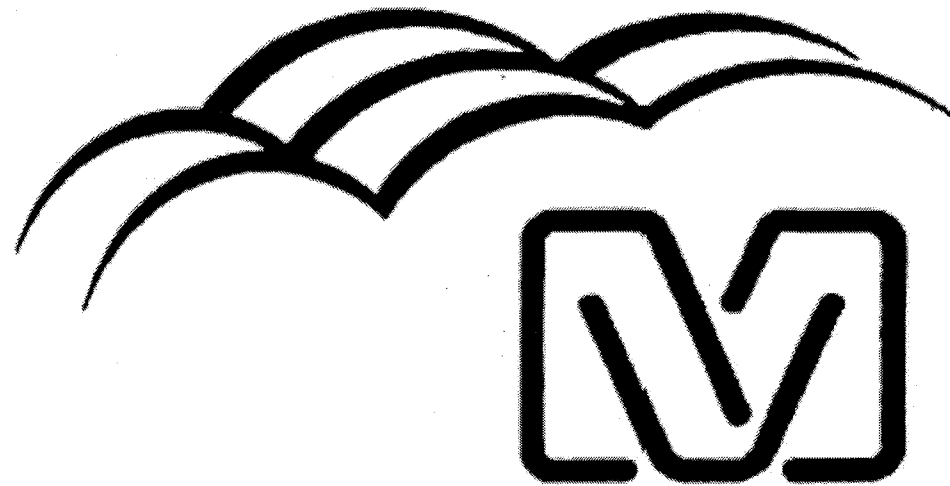


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M E T R O D O M E

METROPOLITAN SPORTS FACILITIES COMMISSION

**YEAR 2005 PROPOSED BUDGET
AND
REPORT ON USER FEE CHARGES**

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

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**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET SUMMARY AND REPORT ON USED FTE CHARGES**

	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projection	2005 Recommended Budget
Revenues:					
MIN Twins Regular Season Net Revenues	\$ 1,341,799	\$ 1,161,013	\$ 1,307,425	\$ 996,000	\$ 996,000
MIN Twins Post Season Net Revenues	106,125	35,477	-	-	-
MIN Vikings Regular Season Net Revenues	5,020,014	5,415,986	5,202,287	5,302,287	5,323,650
U of M Gopher Football Net Revenues	237,100	282,802	289,971	207,046	207,046
Other Events Net Revenues	1,426,159	2,384,339	1,881,462	1,684,000	1,684,000
Miscellaneous Revenues	3,539,880	4,012,219	3,810,500	3,842,500	3,842,500
Investment Income	654,150	323,538	650,000	400,000	400,000
Total revenues	\$ 12,781,237	\$ 13,615,454	\$ 13,062,145	\$ 12,331,833	\$ 12,435,196

Expenses:					
Operating expenses:					
Personnel services	\$ 3,118,714	\$ 3,189,272	\$ 3,435,000	\$ 3,455,000	\$ 3,512,000
Professional services	770,281	639,046	479,605	499,000	592,000
Contractual building services	3,835,488	3,651,299	4,101,000	3,815,100	4,280,000
Audio-visual maintenance costs	400,539	282,519	391,000	303,000	372,000
Travel and meetings	51,357	64,500	75,000	60,000	65,000
Supplies, repairs and maintenance	596,529	687,122	637,000	642,000	695,000
Utilities	3,536,115	3,339,590	3,000,000	3,000,000	3,175,000
Insurance	412,099	610,686	626,000	599,500	626,000
Communication	76,288	94,144	85,000	87,000	90,000
Miscellaneous	1,606,001	1,718,324	1,642,800	1,350,000	1,922,000
Special project costs	580,000	-	-	-	-
Lease: reimbursed expenses	(3,082,526)	(3,068,899)	(2,990,000)	(3,010,000)	(3,160,000)
Subtotal operating expenses	\$ 10,022,545	\$ 10,203,437	\$ 11,561,805	\$ 10,760,600	\$ 12,084,000
Depreciation and replacements expenses	184,316	299,734	1,145,000	1,145,000	720,000
Capital improvements expenses	399,848	242,066	400,000	400,000	300,000
Concessions - Repair and maintenance	219,022	71,547	355,000	350,000	300,000
Concessions - Replacements and new equipment	78,536	75,187	70,000	70,000	70,000
Concessions - Promotions expense	6,295	-	-	-	-
Concessions Plaza expense	86,149	608,865	300,000	300,000	50,000
Concessions Renovation costs	-	-	-	-	-
Total expenses	\$ 12,282,483	\$ 14,473,808	\$ 17,306,805	\$ 16,060,600	\$ 14,314,000
Change in Account Balances	\$ 498,744	\$ (858,414)	\$ (4,044,655)	\$ (3,708,767)	\$ (1,818,804)
Beginning Account Balances	\$ 19,303,369	\$ 19,810,113	\$ 18,943,699	\$ 18,943,699	\$ 15,234,912
Ending Account Balances	\$ 19,802,113	\$ 18,951,699	\$ 14,899,044	\$ 15,234,932	\$ 13,396,128
Recap Funding Account Balances:					
Operating Account	\$ 4,322,294	\$ 6,661,686	\$ 5,671,906	\$ 5,222,919	\$ 5,094,115
Repair and Replacements Account	4,002,735	3,372,559	1,922,559	2,257,559	1,487,559
Capital Improvements Account	10,810,235	7,889,481	6,344,481	6,244,481	6,014,481
Concessions Reserve Account	636,939	619,073	550,000	509,073	799,871
Total Ending Account Balances	\$ 19,802,113	\$ 18,951,699	\$ 14,899,044	\$ 15,234,932	\$ 13,396,128

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projected	2005 Recommended Budget
OPERATING ACCOUNT						
Revenue:						
MIN Twins Regular Season Revenues:						
A-100-4300	Concessions receipts	\$ 11,922,831	\$ 11,996,539	\$ 10,900,000	\$ 11,520,000	\$ 11,520,000
A-100-5210	MIN Twins share of concessions receipts	(4,739,767)	(4,791,488)	(4,531,000)	(4,544,000)	(4,544,000)
A-3202	Cost of concessions operations	(6,061,069)	(6,146,539)	(5,510,725)	(6,106,000)	(6,106,000)
	Net concessions profit to MSFC	\$ 1,122,095	\$ 1,068,512	\$ 1,138,275	\$ 870,000	\$ 870,000
	% Concessions gross to MSFC	9.91%	8.85%	10.37%	7.55%	7.55%
MIN Twins Post Season Revenues:						
A-100-4400	Plaza concessions receipts	\$ -	\$ 34,762	\$ 65,000	\$ 120,000	\$ 120,000
A-5215	MIN Twins share of plaza concessions receipts	\$ -	(19,000)	(20,000)	(42,000)	(42,000)
	Cost of plaza concessions operations	\$ -	(21,947)	(20,259)	(71,700)	(71,700)
	Net plaza concessions profit to MSFC	\$ -	\$ 6,815	\$ 4,259	\$ 6,000	\$ 6,000
	% of Plaza concessions gross to MSFC	0.00%	17.80%	5.00%	5.00%	5.00%
A-100-4500	Admission tax	\$ 2,239,664	\$ 2,638,833	\$ 2,210,000	\$ 2,390,000	\$ 2,390,000
A-100-4200	Parking	44,627	48,646	50,000	50,000	50,000
A-100-4736	Share of novelties	115,113	57,041	115,000	70,000	70,000
	Subtotal admission tax, parking & share of novelties	\$ 2,399,404	\$ 2,744,520	\$ 2,375,000	\$ 2,410,000	\$ 2,410,000
A-100-4620	Subtotal MIN Twins Regular Season Revenues	\$ 3,520,863	\$ 3,799,846	\$ 3,517,525	\$ 3,346,000	\$ 3,346,000
	Less: Facilities Cost Credit	(2,219,064)	(2,638,833)	(2,210,000)	(2,310,000)	(2,310,000)
	Net MIN Twins Regular Season Revenues	\$ 1,311,799	\$ 1,161,013	\$ 1,307,525	\$ 996,000	\$ 996,000
MIN Twins Post Season Revenues:						
	Tickets sold	223,444	111,790	-	-	-
	Number of games	4	2	-	-	-
A-100-4300	Concessions receipts	\$ 2,116,415	\$ 952,076	\$ -	\$ -	\$ -
A-100-5210	MIN Twins share of concessions receipts	(912,347)	(432,103)	-	-	-
A-3202	Cost of concessions operations	(1,055,235)	(487,683)	-	-	-
	Net concessions profit to MSFC	\$ 158,833	\$ 31,290	\$ -	\$ -	\$ -
	% Concessions gross to MSFC	4.67%	3.29%	0.00%	0.00%	0.00%
A-100-4501	Admission tax	\$ 647,300	\$ 286,155	\$ -	\$ -	\$ -
A-100-4101	Rent	8,000	4,000	-	-	-
A-100-4201	Parking	1,332	187	-	-	-
	Subtotal admission tax, rent & parking	\$ 656,632	\$ 290,342	\$ -	\$ -	\$ -
A-100-4600	Subtotal MIN Twins Post Season Revenues	\$ 755,425	\$ 321,632	\$ -	\$ -	\$ -
	Less: Facilities Cost Credit	(697,300)	(246,139)	-	-	-
	Net MIN Twins Post Season Revenues	\$ 108,125	\$ 35,477	\$ -	\$ -	\$ -

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projection	2005 Recommended Budget
MIN Vikings Regular Season Revenues:						
	Tickets sold	622,894	623,280	625,000	625,000	625,000
	Number of games	10	10	10	10	10
A-200-4300	Concessions receipts	\$ 4,797,023	\$ 5,350,739	\$ 4,812,500	\$ 4,812,500	\$ 5,375,000
A-200-5210	MIN Vikings share of concessions receipts	(479,702)	(535,074)	(481,250)	(481,250)	(537,500)
A-5202	Cost of concessions operations	(2,418,480)	(2,740,816)	(2,375,313)	(2,375,313)	(2,849,000)
	Net concessions profit to MSFC	\$ 1,902,881	\$ 2,074,849	\$ 1,955,937	\$ 1,955,937	\$ 1,988,500
	% Concessions gross to MSFC	39.67%	38.78%	40.66%	40.64%	37.00%
A-200-4400	Plaza concessions receipts	\$ -	\$ 44,676	\$ 53,000	\$ 53,000	\$ 53,000
A-5215	MIN Vikings share of plaza concessions receipts	-	(19,564)	(18,000)	(18,000)	(18,000)
	Cost of plaza concessions operations	-	(28,206)	(32,350)	(32,350)	(2,350)
	Net plaza concessions profit to MSFC	\$ -	\$ (3,094)	\$ 2,650	\$ 2,650	\$ 2,650
	% of Plaza concessions gross to MSFC	0.00%	-6.93%	5.00%	5.00%	5.00%
A-200-4500	Admission tax	\$ 1,145,047	\$ 3,332,781	\$ 3,235,000	\$ 3,235,000	\$ 3,326,000
A-200-4100	Rent	2,942,079	3,097,957	3,012,000	3,012,000	3,097,000
A-200-4200	Parking	8,768	-	8,700	-	-
A-200-4736	Share of royalties	(6,682)	31,450	-	8,700	8,500
	Subtotal admission tax, rent, parking & share of royalties	\$ 6,089,212	\$ 6,442,188	\$ 6,255,700	\$ 6,255,700	\$ 6,431,500
	Subtotal MIN Vikings Regular Season Revenues	\$ 7,992,093	\$ 8,513,943	\$ 8,214,287	\$ 8,214,287	\$ 8,422,650
A-200-4600	Lease Facilities cost credit	(2,942,079)	(3,097,957)	(3,012,000)	(3,012,000)	(3,097,000)
	Net MIN Vikings Regular Season Revenues	\$ 5,050,014	\$ 5,415,986	\$ 5,202,287	\$ 5,202,287	\$ 5,325,650

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projected	2005 Recommended Budget
OPERATING ACCOUNT (continued):						
Revenues:						
U of M Gopher Football Revenues						
Tickets sold		292,492	314,285	250,000	250,000	250,000
Number of games		7	7	6	6	6
A-300-4100 Concessions receipts		\$ 1,297,546	\$ 1,593,018	\$ 1,110,000	\$ 1,200,000	\$ 1,200,000
A-300-5210 U of M Gopher Football share of concessions receipts		(389,204)	(450,905)	(333,000)	(360,000)	(360,000)
A-5202 Cost of concessions operations		(652,981)	(769,893)	(570,075)	(636,000)	(636,000)
		255,361	292,210	206,925	204,000	204,000
		19.07%	18.78%	18.64%	17.00%	17.00%
Net concessions profit to MSFC		\$ 19,075	\$ 18,784	\$ 18,644	\$ 17,000	\$ 17,000
% Concessions profit to MSFC		0.00%	-4.85%	5.00%	5.00%	5.00%
A-300-4400 Plaza concessions receipts		\$ -	\$ 18,096	\$ 20,923	\$ 20,923	\$ 20,923
A-5213 U of M Gopher Football share of plaza concessions receipts		-	(7,518)	(10,898)	(10,898)	(10,898)
A-5206 Cost of plaza concessions operations		-	(11,423)	(14,979)	(18,979)	(18,979)
		\$ -	\$ (6,477)	\$ 1,046	\$ 1,046	\$ 1,046
Net plaza concessions profit to MSFC		\$ -	\$ (6,477)	\$ 1,046	\$ 1,046	\$ 1,046
% Plaza concessions profit to MSFC		0.00%	-4.85%	5.00%	5.00%	5.00%
A-300-4500 Admission tax		\$ 512,132	\$ 535,434	\$ 394,000	\$ 395,000	\$ 395,000
A-300-4200 Parking		1,939	1,519	2,000	2,000	2,000
		\$ 514,071	\$ 536,953	\$ 396,000	\$ 397,000	\$ 397,000
Subtotal admission tax & parking		\$ 514,071	\$ 536,953	\$ 396,000	\$ 397,000	\$ 397,000
Subtotal U of M Gopher Football Revenues		\$ 769,232	\$ 836,326	\$ 603,971	\$ 602,046	\$ 602,046
Less: Facilities cost credit		(512,132)	(535,434)	(394,000)	(395,000)	(395,000)
Net U of M Gopher Football Revenues		\$ 257,100	\$ 282,892	\$ 209,971	\$ 207,046	\$ 207,046
Other Events Revenues:						
Attendance		451,267	447,103	400,000	400,000	400,000
A-900-4100 Concessions receipts		\$ 2,143,347	\$ 2,532,434	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
A-900-5210 Other events share of concessions receipts (7 with fee)		(221,392)	(371,043)	(210,000)	(230,000)	(230,000)
A-5202 Cost of concessions operations		(1,080,604)	(1,297,192)	(1,045,138)	(1,113,000)	(1,113,000)
		1,041,351	1,194,199	1,004,862	967,000	967,000
Net concessions profit to MSFC		\$ 48,359	\$ 47,316	\$ 49,284	\$ 46,000	\$ 46,000
% Concessions profit to MSFC		4.58%	4.31%	4.28%	4.65%	4.65%
A-900-4500 Admission tax		\$ 366,213	\$ 402,852	\$ 275,000	\$ 280,000	\$ 280,000
A-900-4100 Rent		359,259	332,183	420,000	325,000	325,000
A-900-4200 Parking		11,954	20,027	12,000	12,000	12,000
A-950-4335 Share of novelties		43,333	55,578	40,000	30,000	30,000
A-300-5204 Cost of novelty operations		-	(22,500)	-	-	-
Subtotal admission tax, rent, parking & share of novelties		\$ 780,759	\$ 1,110,340	\$ 747,000	\$ 717,000	\$ 717,000
Total Other Events Revenues		\$ 1,816,159	\$ 2,394,339	\$ 1,881,862	\$ 1,884,000	\$ 1,884,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projection	2005 Recommended Budget
OPERATING ACCOUNT (continued)						
Revenues:						

Miscellaneous Revenues:						
A-300-4102	Private box annual payment	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000
A-350-4720	Private box commissions	265,637	259,506	270,000	270,000	270,000
A-4204	City of Minneapolis parking agreement	75,000	75,000	75,000	75,000	75,000
A-350-4725	MN Running Club	452	620	500	500	500
A-350-4726	In-Line Skating	9,000	10,000	10,000	10,000	10,000
A-350-4749	Miscellaneous	97,625	12,201	30,000	15,000	15,000
A-350-4744	Building Use fee	195,859	380,800	210,000	160,000	180,000
A-350-4745	Advertising	1,671,814	2,061,312	1,800,000	2,000,000	2,000,000
A-350-4746	Other advertising	102,100	101,250	100,000	-	-
A-350-4750	Tour fees	11,274	11,430	15,000	32,000	12,000
A-350-4759	Lawnmower settlement	11,115	-	-	-	-
Interest Income:						
A-350-4610	Interest	\$ 656,150	\$ 323,328	\$ 650,000	\$ 400,000	\$ 400,000
Total Miscellaneous revenues		\$ 3,530,880	\$ 4,012,239	\$ 3,810,500	\$ 3,862,500	\$ 3,862,500

Total Revenues \$ 12,781,227 \$ 13,615,454 \$ 13,062,145 \$ 12,331,833 \$ 12,475,196

Expenses:

Personal services:						
A-51126	Wages-full-time and part-time	\$ 2,534,123	\$ 2,381,070	\$ 2,772,000	\$ 2,772,000	\$ 2,820,000
A-51122	Employee retirement	76,439	79,265	86,000	86,000	86,000
A-51124	Health insurance	218,938	243,449	300,000	300,000	300,000
A-51125	Life insurance	8,699	8,259	11,000	11,000	11,000
A-51128	Disability insurance	4,266	3,800	7,000	7,000	7,000
A-51130	Dental insurance	14,670	14,668	18,000	18,000	18,000
A-5142	FICA & medicare costs	194,326	194,149	204,000	204,000	213,000
A-5144	Workers compensation insurance	46,824	42,813	50,000	50,000	50,000
A-5146	Unemployment compensation	16,489	1,999	7,000	7,000	7,000
Subtotal personal services		\$ 3,118,774	\$ 3,169,272	\$ 3,455,000	\$ 3,455,000	\$ 3,512,000

Professional services:

A-5222	Consulting Services	\$ 369,379	\$ 4,793	\$ -	\$ -	\$ -
	Advertising	-	160,165	5,000	5,000	5,000
	Human Resources	-	22,710	10,000	10,000	10,000
	Public Affairs	-	24,000	24,000	24,000	24,000
	Risk Management	-	92,625	90,000	90,000	93,000
	Security	-	30,220	-	-	-
	Other	-	34,698	-	23,000	25,000
A-5221	Investment advisor & custodian	36,390	41,642	40,000	46,000	50,000
A-5212	Legal services-general counsel & legislative representation	169,443	201,712	180,000	217,000	250,000
	Litigation legal fees	162,374	-	100,000	50,000	100,000
A-5234	Audit fees	22,295	26,441	30,000	32,000	35,000
Subtotal professional services		\$ 770,281	\$ 619,046	\$ 479,000	\$ 499,000	\$ 592,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projection	2005 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Contractual building services:						
A-5240	Stadium cleaning supplies	\$ 285,075	\$ 270,509	\$ 300,000	\$ 300,000	\$ 315,000
A-5241	Stadium cleaning services	1,941,909	1,784,377	2,000,000	2,000,000	2,100,000
A-5242	Parking lot labor services	86,026	48,885	50,000	100	-
A-5243	Building maintenance-consultant	750,984	730,632	800,000	675,000	770,000
A-5244	Teniplaza expense	208,233	181,193	250,000	250,000	300,000
A-5245	Relamp field lights	29,882	18,484	30,000	20,000	40,000
A-5247	Other labor services	297,282	377,771	325,000	325,000	350,000
A-5248	Football setup conversion	7,268	-	16,000	-	20,000
A-5250	Painting-contractual	164,464	171,832	200,000	175,000	200,000
A-5252	Turf cleaning	64,361	73,416	100,000	70,000	70,000
A-5254	Remodeling	-	-	30,000	-	50,000
Subtotal contractual building services		\$ 3,835,481	\$ 3,657,299	\$ 4,101,000	\$ 3,815,100	\$ 4,205,000
Audio-visual maintenance costs:						
A-5246	Ad panel & signage maintenance	\$ 11,025	\$ 5,995	\$ 20,000	\$ 7,000	\$ 10,000
A-5249	Scoreboard system service	352	253	-	-	-
A-5255	Video production	8,903	7,280	11,000	12,000	12,000
A-5256	Cable scoreboard	191,442	140,534	225,000	150,000	180,000
A-5257	Black & white scoreboard	73,512	59,951	80,000	80,000	80,000
A-5259	Sound system	102,184	65,457	40,000	40,000	75,000
A-5260	TV system service	13,121	13,119	15,000	14,000	15,000
Subtotal audio-visual maintenance costs		\$ 400,539	\$ 292,589	\$ 391,000	\$ 303,000	\$ 372,000
Travel and meetings:						
A-5271	Local travel & meetings	\$ 26,574	\$ 20,988	\$ 35,000	\$ 25,000	\$ 30,000
A-5274	Out-of-town travel & meetings	26,183	43,512	40,000	35,000	35,000
Subtotal travel and meetings		\$ 51,757	\$ 64,500	\$ 75,000	\$ 60,000	\$ 65,000
Supplies, repairs and maintenance:						
A-5304	Office supplies	\$ 30,814	\$ 35,355	\$ 35,000	\$ 30,000	\$ 33,000
A-5306	First aid supplies & related costs	23,595	21,982	25,000	25,000	27,000
A-5308/32	Office equipment & repairs	4,874	4,813	5,000	5,000	5,000
A-5316	Parking lot supplies, maintenance and snow removal	88,236	92,462	80,000	80,000	90,000
A-5320	Building maintenance supplies	283,132	299,820	300,000	275,000	275,000
A-5324	Motor fuel	9,275	13,375	12,000	12,000	15,000
A-5326	Equipment repairs	36,774	36,774	40,000	40,000	45,000
A-5329	Computer administration costs and supplies	66,853	84,923	80,000	85,000	90,000
A-5331	Field cleaning services	-	6,900	-	-	-
A-5332	Field maintenance supplies and field lights	46,940	71,180	50,000	50,000	60,000
A-5333	Anticidal turf repairs	-	3,071	10,000	-	5,000
A-5335	Security	-	16,467	-	40,000	50,000
Subtotal supplies, repairs and maintenance		\$ 590,729	\$ 687,122	\$ 612,000	\$ 642,000	\$ 695,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projection	2005 Recommended Budget
OPERATING ACCOUNT (continued):						
Expenses:						
Utilities:						
A-5401	Sewage disposal	\$ 189,894	\$ 123,810	\$ 180,000	\$ 135,000	\$ 150,000
A-5402	Water	127,082	97,256	120,000	115,000	125,000
A-5403	Electricity	743,162	756,663	990,000	800,000	850,000
A-5404	Heating	1,008,422	1,050,383	1,400,000	1,200,000	1,250,000
A-5405	Air conditioning	387,455	311,598	400,000	750,000	750,000
	Subtotal utilities	\$ 2,516,115	\$ 2,339,790	\$ 3,400,000	\$ 3,600,000	\$ 3,175,000
Insurance:						
A-5411	Liability-commercial general & umbrella (includes terrorism)	\$ 175,654	\$ 235,667	\$ 355,000	\$ 245,000	\$ 255,000
A-5412	Property (includes terrorism)	223,637	361,632	355,000	300,000	355,000
A-5415	Auto	5,848	5,707	7,000	6,000	7,000
A-5416	Crime	6,990	3,660	9,000	8,500	9,000
	Subtotal insurance	\$ 412,099	\$ 610,666	\$ 726,000	\$ 559,500	\$ 626,000
Communication:						
A-5432	Postage and delivery services	\$ 12,367	\$ 11,780	\$ 15,000	\$ 12,000	\$ 15,000
A-5434	Telephone	63,041	82,764	70,000	75,000	75,000
	Subtotal communication	\$ 75,408	\$ 94,544	\$ 85,000	\$ 87,000	\$ 90,000
Miscellaneous:						
A-5502	Tour expense	\$ 11,164	\$ 11,780	\$ 12,000	\$ 12,000	\$ 12,000
A-5502	Personnel recruitment	16,992	11,659	6,000	6,000	6,000
A-5503	Out specification	13,539	9,850	10,000	10,000	12,000
A-5504	Notices public meetings	231	329	1,000	1,000	1,000
A-5506	Printed forms	1,634	876	500	-	-
A-5510	Equipment rental	11,115	4,760	15,000	5,000	10,000
A-5512	Special occasion fund	9,175	4,634	10,000	10,000	10,000
A-5514	Commissioners expense	11,352	21,807	40,000	40,000	40,000
A-5516	Dues and subscriptions	7,596	10,485	9,000	9,000	9,000
A-5518	Books and pamphlets	305	48	-	2,000	2,000
A-5522	License and inspection fees	2,743	10,490	5,300	10,000	10,000
A-5524	Miscellaneous	11,492	7,351	10,000	5,000	5,000
A-5534	Equipment purchases	138,224	-	-	-	-
A-5536	Event services and event related costs	332,341	636,568	544,000	700,000	900,000
A-5538	Facilities planning, research and public information	577,500	184,562	500,000	100,000	500,000
A-5538	20th Anniversary costs	146,906	12,721	-	-	-
A-5538	Capital items expensed	15,980	49,864	-	-	-
A-5544	MCAA expense	50,101	478,100	-	-	-
A-5545	Marketing expense	336,569	172,957	170,000	170,000	200,000
A-5546	Advertising expense	-	68,323	270,000	270,000	300,000
	Subtotal miscellaneous	\$ 1,696,061	\$ 1,718,124	\$ 1,642,000	\$ 1,350,000	\$ 1,922,000
Special project costs:						
A-5533	Various/Gopher football stadium expense per MN Law Ch397	\$ 500,000	\$ -	\$ -	\$ -	\$ -
	Subtotal special project costs	\$ 500,000	\$ -	\$ -	\$ -	\$ -

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Projection	2005 Recommended Budget
OPERATING ACCOUNT (continued)						
Expenses:						
Less: reimbursed expenses:						
A-100-4410	NON Taxes reimbursed expenses	\$ (1,996,206)	\$ (1,862,175)	\$ (1,800,000)	\$ (1,800,000)	\$ (1,900,000)
A-200-4410	NON Vendors reimbursed expenses	(334,415)	(355,387)	(350,000)	(350,000)	(600,000)
A-300-4410	U of M (Gopher) reimbursed expenses	(266,579)	(269,941)	(310,000)	(310,000)	(310,000)
A-900-4410	Other events reimbursed expenses	(166,944)	(221,577)	(180,000)	(200,000)	(200,000)
A-950-4410	Miscellaneous reimbursed expenses	(124,182)	(159,779)	(150,000)	(150,000)	(150,000)
	Subtotal reimbursed expenses	\$ (3,082,326)	\$ (3,068,869)	\$ (2,990,000)	\$ (3,010,000)	\$ (3,160,000)
	Total expenses	\$ 10,925,545	\$ 10,203,473	\$ 11,501,100	\$ 10,760,600	\$ 12,094,090
Transfers out:						
A-5710	Transfer to Repair and Replacements account	\$ 1,456,000	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -
A-5734	Transfer to Concessions- Repair & maintenance	427,045	429,000	430,000	404,000	404,000
A-5736	Transfer to Concessions-Replacements & new equipment	427,045	429,000	430,000	404,000	404,000
A-5738	Transfer to Concessions-Primitives	313,523	214,409	190,025	202,000	202,000
	Subtotal transfers out	\$ 2,523,613	\$ 1,072,409	\$ 2,550,025	\$ 2,510,000	\$ 1,010,000
	Total Expenses and Transfers Out	\$ 13,449,158	\$ 11,275,882	\$ 14,051,125	\$ 13,270,600	\$ 13,104,090
Change in Account Balance						
		\$ (667,931)	\$ 2,339,482	\$ (989,780)	\$ (934,767)	\$ (628,804)
Beginning Operating Account Balance						
		\$ 4,990,135	\$ 4,322,204	\$ 6,661,686	\$ 6,661,686	\$ 5,772,919
Ending Operating Account Balance						
		\$ 4,322,204	\$ 6,661,686	\$ 5,671,906	\$ 5,726,919	\$ 5,094,115

**METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

**Account
Number
REPAIR and REPLACEMENTS ACCOUNT**

Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Provision	2005 Recommended Budget
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Transfer In:

Transfer from Operating account

Expenses:
D-5336 Equipment replacement
D-5413 Demolition, video equipment and soundboards
D-5403 Sound equipment and media matrix system
D-5194 Building replacement
Air conditioning improvements
Computer upgrades
Artificial turf and warming track
Ring beam waterproofing project
Upgrade advertising panels
Remodel Vikings locker room
Remodel locker booths (F & H)

Transfer from Operating account

Change in Account Balance

Beginning Repair & Replacements Account Balance

Ending Repair & Replacements Account Balance

Total expenses \$	1,456,000	\$	-	\$	1,590,000	\$	1,500,000	\$	-
	72,511	\$	120,872	\$	75,000	\$	75,000	\$	75,000
	46,070		3,414		-		175,000		175,000
	20,157		2,807		40,000		40,000		170,000
	5,880		14,331		100,000		100,000		100,000
	-		-		-		-		150,000
	238,154		108,752		23,000		25,000		100,000
	-		-		3,000,000		2,200,000		-
	-		-		100,000		-		-
	-		-		-		50,000		-
	-		-		-		-		-
	-		-		-		50,000		-
	-		-		-		-		-
	-		-		-		300,000		-
Total expenses \$	382,772	\$	280,170	\$	3,141,000	\$	3,015,000	\$	770,000

Change in Account Balance

Beginning Repair & Replacements Account Balance

Ending Repair & Replacements Account Balance

\$	1,073,228	\$	(260,170)	\$	(1,840,000)	\$	(1,315,000)	\$	(770,000)
\$	2,959,507	\$	4,032,735	\$	3,772,559	\$	3,772,559	\$	2,217,559
\$	4,032,735	\$	3,772,559	\$	1,935,559	\$	2,257,559	\$	1,447,559

CAPITAL IMPROVEMENTS ACCOUNT

Expenses:

C-5318 Miscellaneous equipment and projects
C-5613 Demolition equipment
Scoreboard and sound equipment
Scoreboard equipment
Sound equipment
LIFT project related costs
Puma - concessions stand and restrooms
Storage building project
Security enhancements
LED project
Concession enhancements
Torture Shack project

Change in Account Balance

Beginning Capital Improvements Account Balance

Ending Capital Improvements Account Balance

Total expenses \$	184,316	\$	2,920,354	\$	1,145,000	\$	1,145,000	\$	730,000
\$	(184,316)	\$	(2,920,354)	\$	(1,145,000)	\$	(1,145,000)	\$	(730,000)
\$	10,984,551	\$	10,810,235	\$	7,889,481	\$	7,889,481	\$	6,784,481
\$	10,810,235	\$	7,889,481	\$	6,784,481	\$	6,784,481	\$	6,015,481

METROPOLITAN SPORTS FACILITIES COMMISSION
YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES

Account Number	Account Title	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Proposed	2005 Recommended Budget
	CONCESSIONS RESERVE ACCOUNTS					

Transfers In:

Transfer from operating account	\$ 1,067,613	\$ 1,072,499	\$ 1,050,125	\$ 1,010,000	\$ 1,010,000
Subtotal Transfers in:	\$ 1,067,613	\$ 1,072,499	\$ 1,050,125	\$ 1,010,000	\$ 1,010,000

Expenses:

*F- Concessions - Repair and maintenance	\$ 399,848	\$ 282,066	\$ 400,000	\$ 400,000	\$ 300,000
*G- Concessions - Replacements and new equipment	219,022	73,347	350,000	350,000	300,000
*H- Concessions - Promotions expense	78,536	75,187	70,000	70,000	70,000
*G- Plaza - Replacements and new equipment	6,395	-	-	-	-
Subtotal Concessions repair, replacements, and promotion	\$ 703,701	\$ 350,600	\$ 820,000	\$ 820,000	\$ 670,000
Concessions reservation costs	\$ 86,149	\$ 698,865	\$ 300,000	\$ 300,000	\$ 50,000
Total Expenses:	\$ 789,850	\$ 1,049,465	\$ 1,120,000	\$ 1,120,000	\$ 720,000
Change in Account Balance	\$ 277,763	\$ (16,966)	\$ (69,875)	\$ (110,000)	\$ 290,000
Beginning Concessions Reserve Account Balance	359,176	636,979	619,973	619,973	529,973
Ending Concessions Reserve Account Balance	\$ 636,939	\$ 619,973	\$ 550,098	\$ 509,973	\$ 799,973

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 1:

	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Predictive	2005 Recommended Budget
MN Twins (regular season)					
Number of games	81	81	81	81	81
Attendance (tickets sold)	1,934,473	1,944,011	1,800,000	1,800,000	1,800,000
Attendance (turnstile)	1,748,151	1,720,981	1,500,000	1,600,000	1,600,000
Average ticket price	\$ 11.99	\$ 13.97	\$ 14.30	\$ 15.28	\$ 15.20
Concession per cap (tickets sold)	\$ 6.20	\$ 6.17	\$ 6.10	\$ 6.40	\$ 6.40
Concession per cap (turnstile)	\$ 6.82	\$ 6.97	\$ 6.86	\$ 7.20	\$ 7.20
MN Twins share of concession receipts	35% 45%	35% 45%	35% 45%	35% 45%	35% 45%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%
MN Vikings (regular season)					
Number of games	10	10	10	10	10
Attendance (tickets sold)	622,894	623,280	625,000	625,000	625,000
Attendance (turnstile)	580,745	584,892	580,000	580,000	583,000
Average ticket price	\$ 57.03	\$ 60.00	\$ 60.30	\$ 60.30	\$ 62.00
Concession per cap (tickets sold)	\$ 7.70	\$ 8.58	\$ 7.70	\$ 7.70	\$ 8.60
Concession per cap (turnstile)	\$ 8.26	\$ 8.96	\$ 8.30	\$ 8.30	\$ 9.19
Bent	9.50%	9.50%	9.50%	9.50%	9.50%
MN Vikings share of concession receipts	10%	10%	10%	10%	10%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%
U of M Gopher Football					
Number of games	7	7	6	6	6
Attendance (announced)	292,492	318,285	250,000	250,000	250,000
Attendance (turnstile)	209,464	-	175,000	-	-
Average ticket price	\$ 18.36	\$ 18.41	\$ 18.36	\$ 18.40	\$ 18.40
Concession per cap (tickets sold + occupy)	\$ 4.44	\$ 4.78	\$ 4.44	\$ 4.80	\$ 4.80
Concession per cap (turnstile)	\$ 6.19	\$ -	\$ 6.19	\$ -	\$ -
U of M Gopher share of concession receipts	30%	30%	30%	30%	30%
Admission taxes paid on all tickets	10%	10%	10%	10%	10%

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

	2004		2004		2005	
	Actual 12/31/2003	Actual 12/31/2003	Recommended Budget	Projection	Recommended Budget	
NOTE 2:						
Other Event Days	74	65	60	60	70	
American baseball and football events	20	18	15	15	20	
College sporting events	5	6	6	6	6	
High school sport events	100	90	90	90	90	
In-line skating	4	4	4	4	4	
U of M Dairy Queen baseball classic	2	2	2	2	2	
U of M alumni baseball/football scrimmage	4	4	4	4	4	
Motor Sports	4	4	4	4	4	
Golf Show	4	4	4	4	4	
Seminars	1	1	1	1	1	
Corporate sponsorship days	9	11	9	7	7	
Twins Fest	3	3	3	3	3	
NCAA Regional	0	3	0	0	0	
Home and Landscape Show	4	6	6	6	6	
Concerts	0	1	0	1	0	
Jimmy New Year	2	2	2	1	2	
Total Other Event Days	213	220	206	204	218	

NOTE 3:
Concessions Receipts "2005"
The Commission owns the concessions in the Metrodome and has a concession services agreement with Comptrol to operate the concessions. Comptrol receives 5% of the net concessions operating profit and the Commission receives the remaining 95%. The Commission distributes a portion of the net operating profits to the major tenants based upon the terms of the individual use agreements.

	2005 Recommended Budget
Concessions receipts	\$ 20,195,000
Major tenants' share of concessions receipts	(5,461,500)
Cost of concessions operations	(10,704,000)
Net concessions profit to MSFC	\$ 4,029,500
% Concessions gross to MSFC	19.95%

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

Plaza Concession Receipts "2005"
In September 2003, the Commission began concession operations on the plaza on the west side of the Metrodome which is adjacent to the LRT station. The purpose of the plaza is to enhance the experience of the Metrodome patrons and to provide the tenants with additional promotional and revenue opportunities. The Commission is in negotiations with two of the major tenants for the use of the plaza for these activities.

	2005
Recommended	
Budget	
Plaza concessions receipts	\$ 199,923
Major tenants' share of plaza concessions receipt	(71,198)
Cost of plaza concessions operations	(113,029)
Net plaza concessions profit to MSFC	<u>\$ 9,696</u>
% Plaza concessions gross to MSFC	<u>5.00%</u>

Facilities Cost Credit "2005"
In 1998 the Commission created the Facilities cost credit to assist the MN Twins, MN Vikings and the University of Minnesota Football Coaches in enhancing team revenues and/or reducing event day cost of operations in the Metrodome. Since 1999 the Commission has issued an annual payment to the MN Twins and the University of Minnesota Football Coaches that is equal to the admissions tax paid by each team for their events in the Metrodome. At the request of the MN Vikings, the Commission has waived the required tax payment in lieu of the facilities cost credit. Although the facilities cost credit may not exceed admission tax amounts for each team's events, the tax is not waived or pledged to the teams.

	2005
Recommended	
Budget	
MN Twins	\$ 2,150,000
MN Vikings	3,097,000
U of M Gopher Football	<u>395,000</u>
Total facilities cost credit	<u>\$ 5,642,000</u>

METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES

NOTE 4:
Professional Contracts "2005"
Advising
Affirmative Action
Construction/Architectural Management
Financial Analysis
Information Technology Consulting
Investment Advice and Custodian
Legal and Legislative Representation
Marketing
Human Resources
Public Affairs
Risk Management

NOTE 5:
Repair, Replacement and Capital Projects

	Actual 12/31/2002	Actual 12/31/2003	2004 Adopted Budget	2004 Proposed	2005 Recommended Budget	2006 Estimated
Repair & Replacement Projects:						
Equipment replacement	\$ 72,311	\$ 130,872	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Domestication, video equipment & scoreboards	46,070	3,414	-	175,000	175,000	25,000
Sound equipment and media matrix system	30,157	2,407	40,000	40,000	170,000	30,000
Building replacements	5,880	14,231	100,000	100,000	100,000	100,000
Air conditioning improvements	-	-	-	-	130,000	-
Computer upgrades	-	-	25,000	25,000	100,000	100,000
Artificial turf and warning track	238,154	104,752	3,000,000	2,200,000	-	-
Ring beam waterproofing project	-	-	100,000	-	-	-
Upgrade advertising panels	-	-	-	50,000	-	-
Remodel Vikings locker room	-	-	-	50,000	-	-
Remodel ticket booths (F & H)	-	-	-	200,000	-	-
Subtotal Repair & Replacement Projects	\$ 382,372	\$ 260,176	\$ 3,340,000	\$ 3,035,000	\$ 770,000	\$ 330,000
Capital Improvement Projects:						
Miscellaneous equipment & projects	\$ 115,595	\$ 131,836	\$ 400,000	\$ 315,000	\$ 400,000	\$ 200,000
Domestication equipment	1,402	-	225,000	50,000	50,000	25,000
Scoreboard and sound equipment	-	-	50,000	-	-	-
Scoreboard equipment	-	-	-	25,000	25,000	15,000
Sound equipment	34,165	3,909	-	25,000	25,000	-
LEET project related costs	31,154	15,416	50,000	10,000	10,000	-
Place - concessions stand and restrooms	-	777,365	20,000	20,000	20,000	10,000
Storage building project	-	181,619	-	-	-	-
Security enhancements	-	-	150,000	150,000	50,000	-
LED project	-	1,810,529	-	-	-	-
Concourse enhancements	-	-	250,000	100,000	150,000	-
Terrace suite project	-	-	-	450,000	-	-
Subtotal Capital Improvement Projects	\$ 184,216	\$ 2,920,754	\$ 1,145,000	\$ 1,145,000	\$ 730,000	\$ 265,000
Subtotal Repair, Replacement and Capital Projects	\$ 568,588	\$ 3,801,930	\$ 4,485,000	\$ 4,180,000	\$ 1,500,000	\$ 595,000
Concessions renovation costs	\$ 86,149	\$ 698,165	\$ 300,000	\$ 300,000	\$ 50,000	\$ 50,000
Total	\$ 654,737	\$ 4,499,095	\$ 4,785,000	\$ 4,480,000	\$ 1,550,000	\$ 645,000

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 6:

Personnel
Full-time positions:

**Number of
Full-time
Positions**

Example:

Executive Director
Director of Operations
Director of Facilities and Engineering
Director of Finance
Manager of Scoreboard and Video Productions
Supervisor of Technical Services
Cleaning Services Manager
Event Services Manager
Supervisor Field and Grounds

1.0
1.0
1.0
1.0
1.0
1.0
1.0
1.0
1.0

Non-exempt:

Subtotal full-time exempt positions

9.0

Video Production Engineer
Assistant to Finance Director (class 2)
Executive Assistant to Chair and Executive Director
Assistant to Finance Director (class 1)
Loading Dock Supervisor
Receptionist/General Secretary
Maintenance Clerk
Cleaning Custodian
Security

1.0
1.0
1.0
1.0
1.0
1.0
1.0
1.0
1.0

Subtotal full-time non-exempt positions

12.0

Labor Agreement Personnel:

Technical Maintenance
General Maintenance

2.0
2.0

Subtotal full-time labor agreement personnel

14.0

Total full-time positions

26.0

Part-time positions:

Security Manager
Color Graphics Specialist
Color Video Director
Senior Video Engineer/Event Engineer
Color Video Crew
Black and White Message Scoreboard Crew/Graphics Specialist
Color Video and Production Utility
Critical Assistant
Parking Lot Supervisor
Parking Attendants
General Maintenance

**METROPOLITAN SPORTS FACILITIES COMMISSION
NOTES ON YEAR 2005 PROPOSED BUDGET AND REPORT ON USER FEE CHARGES**

NOTE 7:

2005 Proposed Reserve Account Balances

The Commission funds the cost of operations, repair and maintenance items, significant capital improvements, and concession operations from current resources and the reserve account balances. The Proposed 2005 Budget recommends reducing the reserve account balances by \$1,838,804. The proposed reserve account balances of \$ 13,396,128 will be used to fully fund planned future repair and replacement projects, capital improvement projects, concession repairs, maintenance, replacements and promotions through 2011.

	2005
	Recommended
	Budget
Operating Account	\$ 5,094,115
Repair and Replacement Account	1,487,559
Capital Improvements Account	6,014,481
Concessions Reserve Account	799,973
	<u>\$ 13,396,128</u>

NOTE 8:

Budget Change Authority

The Executive Director or his/her designee has the authority to make line item budget adjustments within an account and to establish and adjust accounts to carry out the intent of the Commission.